



FIDEURAM  
ASSET MANAGEMENT IRELAND

# AILIS

# Ailís

**Société d'Investissement à Capital Variable  
with Multiple Sub-Funds**

No subscription can be accepted on the basis of the financial reports. Subscriptions are only valid if they are made on the basis of the latest Prospectus accompanied by the latest annual report and the latest semi-annual report, if published thereafter.

Semi-annual report and unaudited financial statements as at 29 February 2024

R.C.S. Luxembourg B 215916

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**REGISTERED OFFICE****Ailis**

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**MANAGEMENT COMPANY****FIDEURAM ASSET MANAGEMENT (IRELAND) DAC**

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**BOARD OF DIRECTORS OF THE SICAV****Chairman**

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Head of Marketing e Sviluppo Offerta at Fideuram – Intesa Sanpaolo Private Banking  
S.p.A.  
Italy

**Director**

Bruno ALFIERI  
Independent Director  
Grand Duchy of Luxembourg

**Director**

Simone Georgette Marie Anne RETTER  
Independent Director  
Grand Duchy of Luxembourg

**ADMINISTRATIVE, DEPOSITARY, PAYING, REGISTRAR AND TRANSFER AGENT****STATE STREET BANK INTERNATIONAL GMBH, LUXEMBOURG BRANCH**

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**PAYING AGENT IN ITALY****STATE STREET BANK INTERNATIONAL GMBH - SUCCURSALE ITALIA**

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90, Queen Street  
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*(this function has been delegated by Fideuram Asset Management (Ireland) dac to Fideuram Asset Management UK Limited for the Sub-Funds Ailis - Risk Premia Carry, Ailis - MSCI USA ESG Screened Index, Ailis - MSCI Europe ESG Screened Index, Ailis - ESG EMU Government Bond IG 1-3 Years and Ailis - ESG EMU Government Bond IG 3-5 Years)*

**M&G INVESTMENT MANAGEMENT LIMITED**

10, Fenchurch Avenue  
London EC3M 5AG (United Kingdom)

*(this function has been delegated by Fideuram Asset Management (Ireland) dac to M&G Investment Management Limited for the Sub-Fund Ailis - M&G Multi-Asset ESG)*

**INVESCO ASSET MANAGEMENT LIMITED**

Perpetual Park, Perpetual Park Drive  
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*(this function has been delegated by Fideuram Asset Management (Ireland) dac to Invesco Asset Management Limited for the Sub-Fund Ailis - Invesco Income)*

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**J.P. MORGAN ASSET MANAGEMENT (UK) LIMITED**

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**BLACKROCK INVESTMENT MANAGEMENT (UK) LIMITED**

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**PIMCO EUROPE GMBH**

24 – 24a, Seidlstrasse  
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**PICTET ASSET MANAGEMENT S.A.**

60, Route des Acacias  
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**MUZINICH & CO LIMITED**

8, Hanover Street  
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*(this function has been delegated by Fideuram Asset Management (Ireland) dac to Henderson Global Investors Limited for the Sub-Fund Ailis - Janus Henderson Global Active Opportunities)*

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*(for the Fund and Luxembourg matters)*

**INFORMATION FOR FUND SHAREHOLDERS**

Copies of the audited annual and unaudited semi-annual reports are available at the registered office of State Street Bank International GmbH, Luxembourg Branch, 49, Avenue J.F. Kennedy, Luxembourg. Financial notices and daily Net Asset Value per share of the Sub-Funds of the Fund are published in appropriate financial newspapers. Daily issue and redemption prices per share of the Sub-Funds of the Fund are available at the registered and at the administrative offices of State Street Bank International GmbH, Luxembourg Branch. Financial notices are also published in the "Luxemburger Wort". The restated articles of incorporation were lodged at the offices of the "Registre de Commerce et des Sociétés" on 4 July 2017 where they are available for inspection and where copies thereof can be obtained upon request.

**GLOBAL EXPOSURE AND EXPECTED LEVEL OF LEVERAGE**

The Commitment approach is used to monitor and measure the global exposure of the Sub-Fund Ailis - Blackrock Multi-Asset Income, Ailis - Pimco Target 2024, Ailis - Pictet Balanced Multitrend, Ailis - Muzinich Target 2025, Ailis - Fidelity Flexible Low Volatility, Ailis - Franklin Templeton Emerging Balanced, Ailis - Vontobel Global Allocation, Ailis - JPM Step-In Allocation, Ailis - Schroder Global Thematic, Ailis - Janus Henderson Global Active Opportunities and Ailis - Brandywine Global IM Bond Optimiser. The following Sub-Funds are using the Value at Risk ("VaR") approach:

- Ailis - Risk Premia Carry
- Ailis - M&G Multi-Asset ESG
- Ailis - Invesco Income
- Ailis - Man Multi-Asset (the Sub-Fund merged into Ailis - Man Multi Credit on 13 October 2023)
- Ailis - JPM Flexible Allocation
- Ailis - Global Equity Market Neutral
- Ailis - Man Multi Credit
- Ailis - Blackrock Balanced ESG
- Ailis - PIMCO Inflation Response Multi-Asset
- Ailis - MSCI Europe ESG Screened Index
- Ailis - MSCI USA ESG Screened Index
- Ailis - ESG EMU Government Bond IG 1-3 Years
- Ailis - ESG EMU Government Bond IG 3-5 Years

Sub-Fund	Historical VaR (1m, 99%) 01/09/2023 - 29/02/2024			Leverage Sum of Notionals 01/09/2023 - 29/02/2024
	Min	Max	Average	Average <sup>1</sup>
Ailis - Risk Premia Carry	4,84%	9,37%	6,60%	977,84%
Ailis - M&G Multi-Asset ESG	4,17%	5,12%	4,71%	56,00%
Ailis - Invesco Income	3,94%	5,31%	4,69%	91,00%
Ailis - Man Multi-Asset <sup>2</sup>	0,03%	2,86%	2,32%	0,00%
Ailis - JPM Flexible Allocation	3,87%	5,66%	5,08%	89,00%
Ailis - Global Equity Market Neutral	4,16%	5,63%	5,10%	55,19%
Ailis - Man Multi Credit	1,81%	6,75%	4,70%	206,00%
Ailis - Blackrock Balanced ESG	6,64%	8,37%	7,54%	69,28%
Ailis - PIMCO Inflation Response Multi-Asset	5,42%	7,30%	5,72%	162,00%
Ailis - MSCI USA ESG Screened Index	98,10%	104,20%	100,01%	1,00%
Ailis - MSCI Europe ESG Screened Index	96,51%	111,97%	100,03%	0,68%
Ailis - ESG EMU Government Bond IG 1-3 Years	91,29%	125,96%	98,14%	0,00%
Ailis - ESG EMU Government Bond IG 3-5 Years	97,08%	124,41%	100,69%	0,00%

<sup>1</sup>Leverage calculated as sum of the notional of derivatives instruments.

<sup>2</sup>The Sub-Fund Ailis - Man Multi-Asset merged into Ailis - Man Multi Credit on 13 October 2023.



**REMUNERATION DISCLOSURE****Foreword**

Fideuram Asset Management (Ireland) dac (the "Management Company") applies a remuneration policy and practices that are consistent with, and promote, sound and effective risk management and that neither encourage risk taking which is inconsistent with the risk profiles, applicable rules, the Prospectus or the Articles of Incorporation nor impair compliance with the Management Company's obligation to act in the best interest of the Fund.

**Key figures**

For the 2023 calendar year, the Management Company paid remunerations as follows:

DIRECTORS: 763 889 Euro

EMPLOYEES: 13 523 378 Euro

The average number of employees was 58; the detail of staff cost was:

Salaries, bonuses, benefits and secondments: 12 260 330 Euro

Social welfare costs/insurance: 1 345 975 Euro

Pension scheme costs: 680 962 Euro

Total Compensation: 14 287 267 Euro

**Principles**

The Management Company adopted remuneration policies and practices that:

- are consistent with and promote sound and effective risk management;
- do not encourage risk-taking which is inconsistent with the risk profiles, rules or instruments of incorporation of the UCITS funds it manages (hereinafter "the Managed Funds"); and
- are consistent with the business strategies, objectives, values and interests of the Company, the Managed Funds and the investors in those Managed Funds and include measures to avoid conflicts of interest.

The Management Company's remuneration and incentives policies are founded on the following principles:

- alignment of the conduct of management and employees with the interests of shareholders, clients and the related managed assets;
- merit, with a view to ensuring a clear correlation with the performance and managerial qualities shown;
- fairness, with a view to fostering honest conduct and standardizing remuneration packages;
- sustainability, in order to contain the costs arising from the application of the remuneration and incentives policies within a range of values that is compatible with medium and long-term strategies and annual objectives;
- proportionality based on the role held by staff members;
- compliance with the regulations in force.

The Management Company decided to entrust its Remuneration Committee with the advisory and consulting functions aimed to support the Board of Directors in all activities relating to remuneration, defined in accordance with the principles set out in the ESMA Guidelines on sound remuneration policies (ESMA 232/2013 and 411/2016). The Remuneration Committee has an advisory and consulting role aimed to support the Board of Directors in all the activities relating to remuneration.

The Remuneration Policy includes fixed and variable components of salaries and applies to all categories of staff, including senior management, risk takers, control functions and any employee whose professional activities have a material impact on the risk profiles of the Management Company and the Managed Funds.

The fixed component is defined based on contractual conditions, the position held, responsibilities assigned, and the specific experience and competencies gained by the employee.

The variable component is linked to personnel performance and proportional to the results achieved, keeping a prudential approach to risk, and is formed by:

- variable component, paid through the incentive and bonus systems;
- any stability agreements, non-compete agreements, retention allowance and similar.

The remuneration policy is subject to an annual central and independent internal review, to ensure that:

- the overall remuneration system operates as intended;
  - the remuneration pay-outs are appropriate;
  - the risk profile, long term objectives and goals of the Managed Funds are adequately reflected; and
  - the policy reflects best practice guidelines and regulatory requirements.
-

The Group internal audit function conducts yearly missions on the rewarding and incentive system at the Management Company level. The audit conducted during the financial year 2023 revealed a positive picture, characterized by an appropriate implementation of the organizational model. Lastly, no irregularities have been detected in terms of individual compliance breaches among employees.

# Ailis

## COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS/PERIODS

	Currency	29 February 2024		31 August 2023		31 August 2022	
		Total NAV	per Share	Total NAV	per Share	Total NAV	per Share
<b>Ailis - Risk Premia Carry</b>							
Class I	EUR	130 615 128,69	11,26	77 122 780,51	10,94	—	—
Total net assets	EUR	130 615 128,69		77 122 780,51		—	
<b>Ailis - M&amp;G Multi-Asset ESG</b>							
Class R	EUR	110 990 526,97	10,05	158 158 181,87	9,89	264 144 327,23	9,64
Class S	EUR	42 900 571,16	9,49	55 342 897,71	9,42	82 060 741,24	9,25
Total net assets	EUR	153 891 098,13		213 501 079,58		346 205 068,47	
<b>Ailis - Invesco Income</b>							
Class R	EUR	73 706 389,81	11,73	90 649 012,37	11,06	129 562 124,72	10,64
Class S	EUR	29 707 931,42	10,77	39 622 404,39	10,28	58 205 213,00	10,07
Total net assets	EUR	103 414 321,23		130 271 416,76		187 767 337,72	
<b>Ailis - Man Multi-Asset<sup>(1)</sup></b>							
Class R	EUR	—	—	82 894 913,99	9,81	110 291 379,69	9,92
Class S	EUR	—	—	20 286 398,97	9,31	26 398 334,61	9,50
Total net assets	EUR	—		103 181 312,97		136 689 714,30	
<b>Ailis - JPM Flexible Allocation</b>							
Class R	EUR	27 989 973,94	9,40	32 815 799,89	9,00	39 047 269,53	9,26
Class S	EUR	7 575 929,77	8,80	8 748 193,69	8,46	10 762 028,82	8,80
Total net assets	EUR	35 565 903,71		41 563 993,58		49 809 298,35	
<b>Ailis - Blackrock Multi-Asset Income</b>							
Class R	EUR	55 615 887,46	10,26	68 469 765,69	9,70	76 835 295,14	9,69
Class S	EUR	18 510 699,52	9,40	19 497 934,57	9,00	20 757 022,61	9,18
Total net assets	EUR	74 126 586,98		87 967 700,26		97 592 317,75	
<b>Ailis - Pimco Target 2024</b>							
Class I	EUR	19 937 423,43	10,06	21 072 991,11	9,75	22 307 723,24	9,23
Class R	EUR	162 925 565,25	9,59	186 299 748,77	9,35	195 447 392,95	8,94
Class S	EUR	61 619 042,80	9,24	69 351 153,11	9,04	73 178 264,56	8,73
Total net assets	EUR	244 482 031,48		276 723 892,99		290 933 380,75	
<b>Ailis - Global Equity Market Neutral</b>							
Class I	EUR	99 948 262,51	11,75	103 869 458,06	11,66	136 166 731,96	12,22
Total net assets	EUR	99 948 262,51		103 869 458,06		136 166 731,96	
<b>Ailis - Pictet Balanced Multitrend</b>							
Class R	EUR	238 549 420,71	9,68	243 066 204,06	8,84	267 523 671,72	8,84
Class S	EUR	29 188 255,31	9,42	29 982 121,70	8,64	33 497 336,50	8,73
Total net assets	EUR	267 737 676,02		273 048 325,76		301 021 008,22	
<b>Ailis - Muzinich Target 2025</b>							
Class R	EUR	98 185 045,11	9,45	103 834 028,47	9,16	113 955 181,69	8,84
Class S	EUR	25 746 211,17	9,16	27 444 085,09	8,92	29 908 712,83	8,69
Total net assets	EUR	123 931 256,28		131 278 113,56		143 863 894,52	
<b>Ailis - Fidelity Flexible Low Volatility</b>							
Class R	EUR	67 796 812,53	12,12	74 637 588,17	11,55	103 563 156,58	12,11
Class S	EUR	7 901 669,60	11,60	8 189 804,68	11,12	11 701 901,84	11,78
Total net assets	EUR	75 698 482,13		82 827 392,85		115 265 058,42	
<b>Ailis - Franklin Templeton Emerging Balanced</b>							
Class R	EUR	46 805 747,87	9,93	50 983 771,06	9,60	57 645 287,55	9,78
Class S	EUR	5 661 013,67	9,38	6 364 365,53	9,15	6 945 102,38	9,44
Total net assets	EUR	52 466 761,54		57 348 136,59		64 590 389,93	
<b>Ailis - Man Multi Credit</b>							
Class R	EUR	93 192 261,80	9,62	39 948 890,71	9,29	47 778 455,36	9,33
Class S	EUR	22 332 486,33	9,29	10 128 327,55	9,01	11 843 399,35	9,13
Total net assets	EUR	115 524 748,13		50 077 218,26		59 621 854,71	
<b>Ailis - Vontobel Global Allocation</b>							
Class R	EUR	217 822 360,95	9,51	241 396 706,60	9,04	264 753 383,10	9,05
Class S	EUR	17 438 944,05	9,40	19 349 248,11	8,97	21 907 868,09	8,99
Total net assets	EUR	235 261 305,00		260 745 954,71		286 661 251,19	

## Ailis

### COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS/PERIODS

	29 February 2024			31 August 2023		31 August 2022	
	Currency	Total NAV	per Share	Total NAV	per Share	Total NAV	per Share
Ailis - JPM Step-In Allocation							
Class R	EUR	77 922 705,03	9,56	83 855 166,47	8,94	91 610 039,05	8,91
Class S	EUR	5 177 196,32	9,36	5 691 545,47	8,79	6 237 858,34	8,84
Total net assets	EUR	83 099 901,35		89 546 711,94		97 847 897,39	
Ailis - Schroder Global Thematic							
Class R	EUR	78 340 369,19	11,37	91 185 012,43	10,21	103 801 039,13	9,91
Class S	EUR	6 832 951,84	10,89	7 680 437,25	9,87	8 381 299,08	9,74
Total net assets	EUR	85 173 321,03		98 865 449,68		112 182 338,21	
Ailis - Janus Henderson Global Active Opportunities							
Class R	EUR	64 421 907,97	10,27	82 470 458,47	9,53	89 518 442,85	9,53
Class S	EUR	7 115 185,56	10,03	7 569 501,58	9,36	7 990 074,90	9,44
Total net assets	EUR	71 537 093,53		90 039 960,05		97 508 517,75	
Ailis - Brandywine Global Im Bond Optimiser							
Class I	EUR	26 789 605,74	8,62	29 665 093,02	8,29	35 704 856,98	8,52
Class R	EUR	56 636 384,24	8,45	58 778 420,57	8,16	65 305 346,90	8,44
Class S	EUR	16 057 831,02	8,27	17 422 033,22	8,03	18 794 433,13	8,39
Total net assets	EUR	99 483 821,00		105 865 546,81		119 804 637,01	
Ailis - Blackrock Balanced ESG							
Class R	EUR	162 155 145,54	10,35	194 990 572,25	9,79	215 697 700,83	9,87
Class S	EUR	13 995 354,57	10,11	16 276 870,91	9,61	17 924 294,07	9,76
Total net assets	EUR	176 150 500,11		211 267 443,16		233 621 994,90	
Ailis - PIMCO Inflation Response Multi-Asset							
Class I	EUR	727 377,80	9,31	975 541,60	9,29	493 458,21	9,87
Class R	EUR	292 796 601,37	9,12	328 630 598,77	9,13	381 698 796,08	9,76
Class S	EUR	25 583 605,88	8,98	29 599 400,42	9,03	35 254 072,27	9,74
Total net assets	EUR	319 107 585,05		359 205 540,79		417 446 326,56	
Ailis - MSCI USA ESG Screened Index							
Class I	EUR	1 216 568 521,49	12,82	928 772 940,83	11,13	753 332 436,08	10,35
Class IH	EUR	10 742 566,51	12,09	—	—	—	—
Total net assets	EUR	1 227 311 088,00		928 772 940,83		753 332 436,08	
Ailis - MSCI Europe ESG Screened Index							
Class I	EUR	729 710 988,75	11,39	415 775 834,32	10,38	285 412 044,02	9,13
Total net assets	EUR	729 710 988,75		415 775 834,32		285 412 044,02	
Ailis - ESG EMU Government Bond IG 1-3 Years							
Class I	EUR	57 872 837,14	10,02	—	—	—	—
Total net assets	EUR	57 872 837,14		—		—	
Ailis - ESG EMU Government Bond IG 3-5 Years							
Class I	EUR	89 577 630,20	9,98	—	—	—	—
Total net assets	EUR	89 577 630,20		—		—	

<sup>(1)</sup>The Sub-Fund Ailis - Man Multi-Asset merged into Ailis - Man Multi Credit on 13 October 2023.

## Ailis

### COMBINED STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>	
Investments in securities	(Note 2)	4 585 292 144,75
Banks	(Note 3)	61 476 559,45
Other banks and broker accounts	(Notes 2, 3, 10)	38 211 906,18
Options purchased, at market value	(Notes 2, 10)	47 259,23
Unrealised profit on future contracts	(Notes 2, 10)	1 320 393,44
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	2 249 151,58
Unrealised profit on swap contracts	(Notes 2, 9)	4 381 834,58
Interest receivable on swap contracts	(Notes 2, 9)	9 288 058,18
Interest receivable (net of withholding tax)		16 151 530,25
Dividends receivable (net of withholding tax)		2 630 079,11
Receivable on investments sold		48 473 655,42
Receivable on subscriptions		143 863 552,67
Other assets	(Note 4)	7 858 368,01
<b>Total assets</b>		<b>4 921 244 492,85</b>
<b>Liabilities</b>		
Bank overdrafts	(Note 3)	(2 366 656,85)
Amounts due to brokers	(Notes 2, 3, 10)	(5 882 384,57)
Option contracts, at market value	(Notes 2, 10)	(17 140,90)
Unrealised loss on future contracts	(Notes 2, 10)	(5 536 606,39)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(3 760 051,37)
Unrealised loss on swap contracts	(Notes 2, 9)	(6 959 212,96)
Interest payable on swap contracts	(Notes 2, 9)	(1 546 151,95)
Payable on investments purchased		(211 743 686,47)
Payable on redemptions		(20 497 218,35)
Other liabilities		(11 247 055,05)
<b>Total liabilities</b>		<b>(269 556 164,86)</b>
<b>Total net assets</b>		<b>4 651 688 327,99</b>

The accompanying notes form an integral part of these financial statements.

## Ailis

### COMBINED STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>4 188 866 204,02</b>
Dividends (net of withholding tax)	(Note 2)	14 038 235,35
Interest on:		
- bonds	(Note 2)	26 795 383,57
- bank accounts	(Notes 2, 3)	1 406 923,10
- others	(Note 2)	3 067 251,79
Trailer fees	(Note 2)	1 372,13
Securities lending, net	(Note 15)	229 754,85
Other income	(Note 11)	2 784 050,67
<b>Total income</b>		<b>48 322 971,46</b>
Interest on bank accounts	(Notes 2, 3)	(138 992,65)
Management fee	(Note 7)	(17 502 490,39)
Central Administration fee	(Note 8)	(2 696 551,45)
Depository fee	(Note 8)	(917 838,37)
Subscription tax	(Note 5)	(652 811,40)
Director's fee		(17 402,30)
Domiciliation fee		(36 003,26)
Other charges and taxes	(Note 6)	(10 426 811,93)
<b>Total expenses</b>		<b>(32 388 901,75)</b>
<b>Net investment income / (loss)</b>		<b>15 934 069,71</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(350 701 832,83)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	313 229 483,20
- option contracts	(Note 2)	(202 296,03)
- future contracts	(Note 2)	(5 736 110,51)
- foreign currencies and forward foreign exchange contracts	(Note 2)	11 012 933,89
- contracts for difference	(Note 2)	(80 064,42)
- swap contracts	(Note 2)	964 438,61
<b>Net result of operations for the period</b>		<b>(15 579 378,38)</b>
Subscriptions for the period		1 010 096 100,78
Redemptions for the period		(529 331 597,21)
Dividend distributions	(Note 14)	(2 363 001,22)
<b>Net assets at the end of the period</b>		<b>4 651 688 327,99</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Risk Premia Carry

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	111 869 330,87	
Banks	(Note 3)	3 776 038,88	
Other banks and broker accounts	(Notes 2, 3)	13 000 000,00	
Unrealised profit on swap contracts	(Notes 2, 9)	1 953 754,45	
Interest receivable on swap contracts	(Notes 2, 9)	111 114,58	
Interest receivable (net of withholding tax)		232 200,43	
Receivable on subscriptions		455 357,00	
<b>Total Assets</b>		<b>131 397 796,21</b>	
<b>Liabilities</b>			
Interest payable on swap contracts	(Notes 2, 9)	(133 389,89)	
Payable on redemptions		(547 758,78)	
Other liabilities		(101 518,85)	
<b>Total liabilities</b>		<b>(782 667,52)</b>	
<b>Total net assets</b>		<b>130 615 128,69</b>	
	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class I	EUR	11,26	11 598 674,632

The accompanying notes form an integral part of these financial statements.

## Ailis - Risk Premia Carry

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>77 122 780,51</b>
Interest on:		
- bonds	(Note 2)	74 459,39
- bank accounts	(Notes 2, 3)	140 107,77
Other income	(Note 11)	43,34
<b>Total income</b>		<b>214 610,50</b>
Management fee	(Note 7)	(281 961,58)
Central Administration fee	(Note 8)	(62 302,83)
Depository fee	(Note 8)	(21 340,65)
Subscription tax	(Note 5)	(5 561,88)
Director's fee		(383,96)
Domiciliation fee		(779,73)
Other charges and taxes	(Note 6)	(604 831,67)
<b>Total expenses</b>		<b>(977 162,30)</b>
<b>Net investment income / (loss)</b>		<b>(762 551,80)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	1 774 512,47
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	557 505,96
- foreign currencies and forward foreign exchange contracts	(Note 2)	3 148,10
- swap contracts	(Note 2)	1 439 571,98
<b>Net result of operations for the period</b>		<b>3 012 186,71</b>
Subscriptions for the period		79 842 177,29
Redemptions for the period		(29 362 015,82)
<b>Net assets at the end of the period</b>		<b>130 615 128,69</b>

The accompanying notes form an integral part of these financial statements.



## Ailis - Risk Premia Carry

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>110 726 666,72</b>	<b>111 869 330,87</b>	<b>85,65</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>94 870 136,57</b>	<b>95 975 770,51</b>	<b>73,48</b>
<b>Ordinary Bonds</b>			<b>27 828 282,93</b>	<b>27 960 450,41</b>	<b>21,41</b>
<b>ITALY</b>			<b>19 565 671,92</b>	<b>19 555 773,74</b>	<b>14,97</b>
<b>Government</b>			<b>19 565 671,92</b>	<b>19 555 773,74</b>	<b>14,97</b>
12 019 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2024	EUR	11 923 696,17	11 921 766,29	9,13
7 635 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/09/2024	EUR	7 641 975,75	7 634 007,45	5,84
<b>GERMANY</b>			<b>8 262 611,01</b>	<b>8 404 676,67</b>	<b>6,44</b>
<b>Government</b>			<b>8 262 611,01</b>	<b>8 404 676,67</b>	<b>6,44</b>
8 487 514,81	BUNDESSCHATZANWEISUNGEN 0.20% 14/06/2024	EUR	8 262 611,01	8 404 676,67	6,44
<b>Zero-Coupon Bonds</b>			<b>67 041 853,64</b>	<b>68 015 320,10</b>	<b>52,07</b>
<b>GERMANY</b>			<b>31 155 582,15</b>	<b>31 558 244,15</b>	<b>24,16</b>
<b>Government</b>			<b>31 155 582,15</b>	<b>31 558 244,15</b>	<b>24,16</b>
7 388 984,93	GERMAN TREASURY BILLS 0.00% 20/03/2024	EUR	7 249 355,09	7 376 719,22	5,65
6 548 341,73	GERMAN TREASURY BILLS 0.00% 17/04/2024	EUR	6 379 560,24	6 518 415,81	4,99
6 345 167,56	GERMAN TREASURY BILLS 0.00% 17/07/2024	EUR	6 225 380,07	6 257 984,96	4,79
5 840 780,12	GERMAN TREASURY BILLS 0.00% 15/05/2024	EUR	5 699 980,81	5 797 324,72	4,44
5 734 884,48	GERMAN TREASURY BILLS 0.00% 16/10/2024	EUR	5 601 305,94	5 607 799,44	4,29
<b>ITALY</b>			<b>30 441 379,51</b>	<b>30 951 646,67</b>	<b>23,70</b>
<b>Government</b>			<b>30 441 379,51</b>	<b>30 951 646,67</b>	<b>23,70</b>
13 095 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2024	EUR	12 787 817,44	12 959 335,80	9,92
6 998 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/03/2024	EUR	6 837 880,29	6 991 561,84	5,36
6 724 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/05/2024	EUR	6 540 920,85	6 675 385,48	5,11
4 383 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/07/2024	EUR	4 274 760,93	4 325 363,55	3,31
<b>FRANCE</b>			<b>5 444 891,98</b>	<b>5 505 429,28</b>	<b>4,21</b>
<b>Government</b>			<b>5 444 891,98</b>	<b>5 505 429,28</b>	<b>4,21</b>
3 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2025	EUR	2 901 390,00	2 901 300,00	2,22
2 609 871,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/03/2024	EUR	2 543 501,98	2 604 129,28	1,99
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>15 856 530,15</b>	<b>15 893 560,36</b>	<b>12,17</b>
<b>Ordinary Bonds</b>			<b>7 767 980,00</b>	<b>7 771 040,00</b>	<b>5,95</b>
<b>ITALY</b>			<b>7 767 980,00</b>	<b>7 771 040,00</b>	<b>5,95</b>
<b>Government</b>			<b>7 767 980,00</b>	<b>7 771 040,00</b>	<b>5,95</b>
8 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.35% 01/02/2025	EUR	7 767 980,00	7 771 040,00	5,95
<b>Zero-Coupon Bonds</b>			<b>8 088 550,15</b>	<b>8 122 520,36</b>	<b>6,22</b>
<b>GERMANY</b>			<b>8 088 550,15</b>	<b>8 122 520,36</b>	<b>6,22</b>
<b>Government</b>			<b>8 088 550,15</b>	<b>8 122 520,36</b>	<b>6,22</b>
8 286 594,94	GERMAN TREASURY BILLS 0.00% 18/09/2024	EUR	8 088 550,15	8 122 520,36	6,22
<b>Total Portfolio</b>			<b>110 726 666,72</b>	<b>111 869 330,87</b>	<b>85,65</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Risk Premia Carry

### SWAP CONTRACTS AS AT 29 FEBRUARY 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>TOTAL RETURN SWAPS</b>						-	<b>1 953 754,45</b>
<b>Unrealised profit on swap contracts</b>						-	<b>1 953 754,45</b>
BANK OF AMERICA ML COMMODITY STRATEGY INDEX	USD	L	672 672 530,05	BANK OF AMERICA SECURITIES EUROPE S.A.	27/11/2024	-	1 953 754,45

The accompanying notes form an integral part of these financial statements.

## Ailis - M&G Multi-Asset ESG

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	150 931 793,93	
Banks	(Note 3)	2 798 621,59	
Other banks and broker accounts	(Notes 2, 3)	1 404 703,74	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	149 549,89	
Interest receivable (net of withholding tax)		463 855,67	
Dividends receivable (net of withholding tax)		114 069,69	
Receivable on investments sold		186 325,96	
Other assets	(Note 4)	786 312,03	
<b>Total Assets</b>		<b>156 835 232,50</b>	
<b>Liabilities</b>			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(137 216,69)	
Payable on redemptions		(2 339 206,41)	
Other liabilities		(467 711,27)	
<b>Total liabilities</b>		<b>(2 944 134,37)</b>	
<b>Total net assets</b>		<b>153 891 098,13</b>	
	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class R	EUR	10,05	11 046 773,061
Class S	EUR	9,49	4 520 359,171

The accompanying notes form an integral part of these financial statements.

## Ailis - M&G Multi-Asset ESG

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>213 501 079,58</b>
Dividends (net of withholding tax)	(Note 2)	989 187,43
Interest on:		
- bonds	(Note 2)	1 330 569,40
- bank accounts	(Notes 2, 3)	50 419,68
- others	(Note 2)	58 720,93
Other income	(Note 11)	6 323,48
<b>Total income</b>		<b>2 435 220,92</b>
Interest on bank accounts	(Notes 2, 3)	(8 327,99)
Management fee	(Note 7)	(1 288 154,89)
Central Administration fee	(Note 8)	(112 324,58)
Depositary fee	(Note 8)	(38 167,79)
Subscription tax	(Note 5)	(42 068,15)
Director's fee		(755,51)
Domiciliation fee		(1 570,12)
Other charges and taxes	(Note 6)	(38 133,91)
<b>Total expenses</b>		<b>(1 529 502,94)</b>
<b>Net investment income / (loss)</b>		<b>905 717,98</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 648 476,64)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	3 076 855,18
- future contracts	(Note 2)	(553 266,43)
- foreign currencies and forward foreign exchange contracts	(Note 2)	531 550,75
<b>Net result of operations for the period</b>		<b>2 312 380,84</b>
Redemptions for the period		(61 495 087,71)
Dividend distributions	(Note 14)	(427 274,58)
<b>Net assets at the end of the period</b>		<b>153 891 098,13</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - M&G Multi-Asset ESG

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>149 010 552,36</b>	<b>150 931 793,93</b>	<b>98,08</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>105 629 830,58</b>	<b>107 055 435,01</b>	<b>69,57</b>
<b>Shares</b>			<b>39 861 342,67</b>	<b>40 107 039,46</b>	<b>26,06</b>
<b>UNITED STATES</b>			<b>13 815 258,80</b>	<b>14 325 733,89</b>	<b>9,31</b>
<b>Finance</b>			<b>2 865 061,14</b>	<b>3 314 711,24</b>	<b>2,15</b>
12 126,00	BANK OF NEW YORK MELLON CORP.	USD	494 490,36	628 514,63	0,41
2 596,00	AMERICAN EXPRESS CO.	USD	395 853,77	526 372,62	0,34
1 933,00	VISA, INC.	USD	420 264,13	504 868,03	0,33
9 678,00	AMERISAFE, INC.	USD	473 921,72	471 848,74	0,31
3 128,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	381 967,78	425 487,64	0,27
16 378,00	HANNON ARMSTRONG SUSTAINABLE INFRASTRUCTURE CAPITAL, INC.	USD	365 353,01	380 939,91	0,25
4 436,00	CBRE GROUP, INC.	USD	333 210,37	376 679,67	0,24
<b>Computing and IT</b>			<b>2 862 981,78</b>	<b>2 985 950,89</b>	<b>1,94</b>
1 439,00	MICROSOFT CORP.	USD	437 111,09	550 041,82	0,36
1 696,00	ANSYS, INC.	USD	513 585,72	523 727,88	0,34
3 108,00	APPLE, INC.	USD	552 180,49	519 124,72	0,34
6 833,00	ON SEMICONDUCTOR CORP.	USD	665 895,51	498 322,95	0,32
12 204,00	INTEL CORP.	USD	390 945,75	485 498,34	0,31
472,00	LAM RESEARCH CORP.	USD	303 263,22	409 235,18	0,27
<b>Industries</b>			<b>1 957 435,10</b>	<b>2 239 960,28</b>	<b>1,46</b>
4 927,00	AGILENT TECHNOLOGIES, INC.	USD	551 572,32	625 396,20	0,41
10 508,00	BALL CORP.	USD	551 592,99	621 653,13	0,40
3 085,00	REPUBLIC SERVICES, INC.	USD	428 909,34	523 407,85	0,34
3 999,00	XYLEM, INC.	USD	425 360,45	469 503,10	0,31
<b>Health</b>			<b>2 121 932,58</b>	<b>1 968 215,20</b>	<b>1,28</b>
4 538,00	QUEST DIAGNOSTICS, INC.	USD	556 541,12	523 726,50	0,34
1 141,00	UNITEDHEALTH GROUP, INC.	USD	529 366,59	520 443,02	0,34
930,00	THERMO FISHER SCIENTIFIC, INC.	USD	460 858,33	490 012,68	0,32
3 359,00	ILLUMINA, INC.	USD	575 166,54	434 033,00	0,28
<b>Telecommunication</b>			<b>1 394 636,85</b>	<b>1 479 163,16</b>	<b>0,96</b>
11 799,00	CISCO SYSTEMS, INC.	USD	563 195,32	527 392,17	0,34
3 763,00	ALPHABET, INC.	USD	443 643,31	481 471,89	0,31
12 717,00	VERIZON COMMUNICATIONS, INC.	USD	387 798,22	470 299,10	0,31
<b>Consumer Retail</b>			<b>930 938,81</b>	<b>1 075 055,04</b>	<b>0,70</b>
5 439,00	BRIGHT HORIZONS FAMILY SOLUTIONS, INC.	USD	446 939,71	577 298,28	0,38
3 389,00	PROCTER & GAMBLE CO.	USD	483 999,10	497 756,76	0,32
<b>Energy</b>			<b>1 220 267,21</b>	<b>846 068,31</b>	<b>0,55</b>
5 327,00	ENPHASE ENERGY, INC.	USD	558 088,83	625 220,20	0,41
3 558,00	SOLAREEDGE TECHNOLOGIES, INC.	USD	662 178,38	220 848,11	0,14
<b>Basic Goods</b>			<b>462 005,33</b>	<b>416 609,77</b>	<b>0,27</b>
7 566,00	KELLANOVA	USD	429 737,84	385 588,65	0,25
2 293,00	WK KELLOGG CO.	USD	32 267,49	31 021,12	0,02
<b>IRELAND</b>			<b>3 451 486,40</b>	<b>2 963 974,59</b>	<b>1,93</b>
<b>Finance</b>			<b>2 840 256,69</b>	<b>2 415 556,80</b>	<b>1,57</b>
2 683 952,00	GREENCOAT RENEWABLES PLC	EUR	2 840 256,69	2 415 556,80	1,57
<b>Industries</b>			<b>611 229,71</b>	<b>548 417,79</b>	<b>0,36</b>
10 013,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	611 229,71	548 417,79	0,36

The accompanying notes form an integral part of these financial statements.

## Ailis - M&G Multi-Asset ESG

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>JAPAN</b>			<b>2 652 485,96</b>	<b>2 748 261,83</b>	<b>1,79</b>
<b>Industries</b>			<b>1 214 198,18</b>	<b>1 373 158,94</b>	<b>0,89</b>
40 400,00	KATITAS CO. LTD.	JPY	650 855,07	501 865,07	0,33
5 500,00	HORIBA LTD.	JPY	283 121,97	495 954,55	0,32
4 800,00	HITACHI LTD.	JPY	280 221,14	375 339,32	0,24
<b>Consumer Retail</b>			<b>799 384,02</b>	<b>696 527,28</b>	<b>0,45</b>
45 700,00	PANASONIC HOLDINGS CORP.	JPY	492 704,40	400 806,79	0,26
3 700,00	SONY GROUP CORP.	JPY	306 679,62	295 720,49	0,19
<b>Health</b>			<b>375 338,56</b>	<b>362 952,73</b>	<b>0,24</b>
13 400,00	TAKEDA PHARMACEUTICAL CO. LTD.	JPY	375 338,56	362 952,73	0,24
<b>Finance</b>			<b>263 565,20</b>	<b>315 622,88</b>	<b>0,21</b>
15 000,00	DAI-ICHI LIFE HOLDINGS, INC.	JPY	263 565,20	315 622,88	0,21
<b>DENMARK</b>			<b>2 190 213,68</b>	<b>2 307 696,62</b>	<b>1,50</b>
<b>Health</b>			<b>524 086,88</b>	<b>829 229,65</b>	<b>0,54</b>
4 773,00	NOVO NORDISK AS	DKK	348 207,69	524 863,90	0,34
17 656,00	ALK-ABELLO AS	DKK	175 879,19	304 365,75	0,20
<b>Industries</b>			<b>456 463,51</b>	<b>545 468,72</b>	<b>0,36</b>
1 844,00	ROCKWOOL AS	DKK	456 463,51	545 468,72	0,36
<b>Multi-Utilities</b>			<b>765 738,44</b>	<b>511 610,57</b>	<b>0,33</b>
9 862,00	ORSTED AS	DKK	765 738,44	511 610,57	0,33
<b>Energy</b>			<b>443 924,85</b>	<b>421 387,68</b>	<b>0,27</b>
16 365,00	VESTAS WIND SYSTEMS AS	DKK	443 924,85	421 387,68	0,27
<b>HONG KONG</b>			<b>2 492 044,04</b>	<b>2 301 748,93</b>	<b>1,50</b>
<b>Finance</b>			<b>2 073 430,14</b>	<b>1 882 163,74</b>	<b>1,23</b>
104 200,00	AIA GROUP LTD.	HKD	875 142,25	782 243,61	0,51
21 700,00	HONG KONG EXCHANGES & CLEARING LTD.	HKD	638 000,46	621 907,23	0,41
250 600,00	SWIRE PROPERTIES LTD.	HKD	560 287,43	478 012,90	0,31
<b>Computing and IT</b>			<b>418 613,90</b>	<b>419 585,19</b>	<b>0,27</b>
410 000,00	LENOVO GROUP LTD.	HKD	418 613,90	419 585,19	0,27
<b>SPAIN</b>			<b>2 634 641,89</b>	<b>2 120 950,07</b>	<b>1,38</b>
<b>Telecommunication</b>			<b>748 002,03</b>	<b>762 859,54</b>	<b>0,50</b>
201 123,00	TELEFONICA SA	EUR	748 002,03	762 859,54	0,50
<b>Multi-Utilities</b>			<b>700 441,19</b>	<b>523 271,87</b>	<b>0,34</b>
41 546,00	EDP RENOVAVEIS SA	EUR	700 441,19	523 271,87	0,34
<b>Consumer Retail</b>			<b>550 440,56</b>	<b>461 033,64</b>	<b>0,30</b>
8 478,00	AMADEUS IT GROUP SA	EUR	550 440,56	461 033,64	0,30
<b>Health</b>			<b>635 758,11</b>	<b>373 785,02</b>	<b>0,24</b>
49 286,00	GRIFOLS SA	EUR	635 758,11	373 785,02	0,24
<b>FRANCE</b>			<b>1 711 361,78</b>	<b>2 025 180,72</b>	<b>1,32</b>
<b>Industries</b>			<b>475 332,82</b>	<b>617 231,60</b>	<b>0,40</b>
2 942,00	SCHNEIDER ELECTRIC SE	EUR	475 332,82	617 231,60	0,40
<b>Consumer Retail</b>			<b>462 198,69</b>	<b>489 403,60</b>	<b>0,32</b>
1 108,00	L'OREAL SA	EUR	462 198,69	489 403,60	0,32
<b>Computing and IT</b>			<b>348 263,34</b>	<b>465 803,10</b>	<b>0,30</b>
2 073,00	CAPGEMINI SE	EUR	348 263,34	465 803,10	0,30
<b>Basic Goods</b>			<b>425 566,93</b>	<b>452 742,42</b>	<b>0,30</b>
7 671,00	DANONE SA	EUR	425 566,93	452 742,42	0,30
<b>UNITED KINGDOM</b>			<b>1 659 700,25</b>	<b>1 938 026,17</b>	<b>1,26</b>
<b>Finance</b>			<b>414 688,63</b>	<b>609 032,34</b>	<b>0,40</b>
11 062,00	BANK OF GEORGIA GROUP PLC	GBP	414 688,63	609 032,34	0,40

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## Ailis - M&G Multi-Asset ESG

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>444 981,97</b>	<b>468 698,48</b>	<b>0,30</b>
124 485,00	DS SMITH PLC	GBP	444 981,97	468 698,48	0,30
<b>Basic Goods</b>			<b>388 181,19</b>	<b>441 873,88</b>	<b>0,29</b>
159 636,00	MARKS & SPENCER GROUP PLC	GBP	388 181,19	441 873,88	0,29
<b>Consumer Retail</b>			<b>411 848,46</b>	<b>418 421,47</b>	<b>0,27</b>
76 732,00	BARRATT DEVELOPMENTS PLC	GBP	411 848,46	418 421,47	0,27
<b>TAIWAN</b>			<b>1 508 750,71</b>	<b>1 664 958,31</b>	<b>1,08</b>
<b>Finance</b>			<b>893 125,68</b>	<b>883 463,28</b>	<b>0,57</b>
339 000,00	CATHAY FINANCIAL HOLDING CO. LTD.	TWD	455 402,05	446 466,89	0,29
592 000,00	E.SUN FINANCIAL HOLDING CO. LTD.	TWD	437 723,63	436 996,39	0,28
<b>Computing and IT</b>			<b>615 625,03</b>	<b>781 495,03</b>	<b>0,51</b>
98 000,00	ASE TECHNOLOGY HOLDING CO. LTD.	TWD	310 935,83	398 231,53	0,26
19 000,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	TWD	304 689,20	383 263,50	0,25
<b>GERMANY</b>			<b>1 510 962,85</b>	<b>1 605 268,33</b>	<b>1,04</b>
<b>Consumer Retail</b>			<b>443 321,43</b>	<b>460 689,96</b>	<b>0,30</b>
4 218,00	BAYERISCHE MOTOREN WERKE AG	EUR	443 321,43	460 689,96	0,30
<b>Computing and IT</b>			<b>312 844,40</b>	<b>436 694,88</b>	<b>0,28</b>
2 526,00	SAP SE	EUR	312 844,40	436 694,88	0,28
<b>Finance</b>			<b>313 667,33</b>	<b>372 905,65</b>	<b>0,24</b>
1 469,00	ALLIANZ SE	EUR	313 667,33	372 905,65	0,24
<b>Health</b>			<b>441 129,69</b>	<b>334 977,84</b>	<b>0,22</b>
9 468,00	FRESENIUS MEDICAL CARE AG	EUR	441 129,69	334 977,84	0,22
<b>AUSTRALIA</b>			<b>858 019,83</b>	<b>1 083 528,56</b>	<b>0,70</b>
<b>Health</b>			<b>365 055,51</b>	<b>546 355,12</b>	<b>0,35</b>
2 593,00	COCHLEAR LTD.	AUD	365 055,51	546 355,12	0,35
<b>Consumer Retail</b>			<b>492 964,32</b>	<b>537 173,44</b>	<b>0,35</b>
59 239,00	BRAMBLES LTD.	AUD	492 964,32	537 173,44	0,35
<b>BRAZIL</b>			<b>1 082 019,92</b>	<b>853 630,48</b>	<b>0,55</b>
<b>Multi-Utilities</b>			<b>528 001,06</b>	<b>452 782,88</b>	<b>0,29</b>
233 193,00	AES BRASIL ENERGIA SA	BRL	528 001,06	452 782,88	0,29
<b>Consumer Retail</b>			<b>554 018,86</b>	<b>400 847,60</b>	<b>0,26</b>
855 273,00	COGNA EDUCACAO SA	BRL	554 018,86	400 847,60	0,26
<b>ITALY</b>			<b>777 069,39</b>	<b>806 319,40</b>	<b>0,52</b>
<b>Multi-Utilities</b>			<b>446 465,67</b>	<b>424 056,52</b>	<b>0,27</b>
58 539,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	446 465,67	424 056,52	0,27
<b>Finance</b>			<b>330 603,72</b>	<b>382 262,88</b>	<b>0,25</b>
17 439,00	ASSICURAZIONI GENERALI SPA	EUR	330 603,72	382 262,88	0,25
<b>CHINA</b>			<b>604 243,26</b>	<b>652 536,59</b>	<b>0,42</b>
<b>Finance</b>			<b>604 243,26</b>	<b>652 536,59</b>	<b>0,42</b>
157 500,00	PING AN INSURANCE GROUP CO. OF CHINA LTD.	HKD	604 243,26	652 536,59	0,42
<b>INDIA</b>			<b>663 964,59</b>	<b>538 732,43</b>	<b>0,35</b>
<b>Finance</b>			<b>663 964,59</b>	<b>538 732,43</b>	<b>0,35</b>
10 897,00	HDFC BANK LTD.	USD	663 964,59	538 732,43	0,35
<b>CANADA</b>			<b>539 573,41</b>	<b>491 193,44</b>	<b>0,32</b>
<b>Multi-Utilities</b>			<b>539 573,41</b>	<b>491 193,44</b>	<b>0,32</b>
24 169,00	BORALEX, INC.	CAD	539 573,41	491 193,44	0,32
<b>KOREA</b>			<b>461 236,34</b>	<b>479 980,79</b>	<b>0,31</b>
<b>Computing and IT</b>			<b>461 236,34</b>	<b>479 980,79</b>	<b>0,31</b>
9 423,00	SAMSUNG ELECTRONICS CO. LTD.	KRW	461 236,34	479 980,79	0,31

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## Ailis - M&G Multi-Asset ESG

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>NETHERLANDS</b>			<b>445 076,41</b>	<b>430 647,84</b>	<b>0,28</b>
<b>Finance</b>			<b>445 076,41</b>	<b>430 647,84</b>	<b>0,28</b>
33 936,00	ING GROEP NV	EUR	445 076,41	430 647,84	0,28
<b>SOUTH AFRICA</b>			<b>359 380,95</b>	<b>392 630,13</b>	<b>0,26</b>
<b>Finance</b>			<b>359 380,95</b>	<b>392 630,13</b>	<b>0,26</b>
110 821,00	SANLAM LTD.	ZAR	359 380,95	392 630,13	0,26
<b>JERSEY</b>			<b>443 852,21</b>	<b>376 040,34</b>	<b>0,24</b>
<b>Telecommunication</b>			<b>443 852,21</b>	<b>376 040,34</b>	<b>0,24</b>
45 489,00	WPP PLC	GBP	443 852,21	376 040,34	0,24
<b>Ordinary Bonds</b>			<b>50 360 719,89</b>	<b>51 401 177,30</b>	<b>33,40</b>
<b>UNITED STATES</b>			<b>16 754 671,27</b>	<b>17 158 809,75</b>	<b>11,15</b>
<b>Government</b>			<b>16 754 671,27</b>	<b>17 158 809,75</b>	<b>11,15</b>
10 313 600,00	U.S. TREASURY NOTES 3.875% 15/08/2033	USD	9 145 831,87	9 247 712,09	6,01
8 933 700,00	U.S. TREASURY BONDS 4.125% 15/08/2053	USD	7 608 839,40	7 911 097,66	5,14
<b>UNITED KINGDOM</b>			<b>11 539 843,43</b>	<b>11 972 122,20</b>	<b>7,78</b>
<b>Government</b>			<b>9 158 143,33</b>	<b>9 619 830,25</b>	<b>6,25</b>
7 585 000,00	U.K. GILTS 0.875% 31/07/2033	GBP	6 356 479,86	6 659 550,61	4,33
4 948 000,00	U.K. GILTS 1.50% 31/07/2053	GBP	2 801 663,47	2 960 279,64	1,92
<b>Supranational</b>			<b>2 381 700,10</b>	<b>2 352 291,95</b>	<b>1,53</b>
42 490 000 000,00	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 4.25% 07/02/2028	IDR	2 381 700,10	2 352 291,95	1,53
<b>GERMANY</b>			<b>8 560 116,40</b>	<b>8 914 534,26</b>	<b>5,79</b>
<b>Government</b>			<b>8 560 116,40</b>	<b>8 914 534,26</b>	<b>5,79</b>
4 793 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.30% 15/02/2033	EUR	4 684 198,90	4 769 370,51	3,10
4 875 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	3 875 917,50	4 145 163,75	2,69
<b>BRAZIL</b>			<b>2 504 218,80</b>	<b>2 476 939,10</b>	<b>1,61</b>
<b>Government</b>			<b>2 504 218,80</b>	<b>2 476 939,10</b>	<b>1,61</b>
13 625 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2033	BRL	2 504 218,80	2 476 939,10	1,61
<b>CHILE</b>			<b>2 756 269,68</b>	<b>2 437 406,25</b>	<b>1,58</b>
<b>Government</b>			<b>2 756 269,68</b>	<b>2 437 406,25</b>	<b>1,58</b>
2 550 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5.00% 01/10/2028	CLP	2 756 269,68	2 437 406,25	1,58
<b>COLOMBIA</b>			<b>2 121 006,23</b>	<b>2 324 494,52</b>	<b>1,51</b>
<b>Government</b>			<b>2 121 006,23</b>	<b>2 324 494,52</b>	<b>1,51</b>
11 237 600 000,00	COLOMBIA TES 7.00% 26/03/2031	COP	2 121 006,23	2 324 494,52	1,51
<b>SOUTH AFRICA</b>			<b>2 351 222,83</b>	<b>2 297 507,17</b>	<b>1,49</b>
<b>Government</b>			<b>2 351 222,83</b>	<b>2 297 507,17</b>	<b>1,49</b>
57 477 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.875% 28/02/2035	ZAR	2 351 222,83	2 297 507,17	1,49
<b>MEXICO</b>			<b>2 288 330,21</b>	<b>2 289 235,17</b>	<b>1,49</b>
<b>Government</b>			<b>2 288 330,21</b>	<b>2 289 235,17</b>	<b>1,49</b>
45 682 100,00	MEXICO BONOS 7.75% 29/05/2031	MXN	2 288 330,21	2 289 235,17	1,49
<b>ITALY</b>			<b>1 485 041,04</b>	<b>1 530 128,88</b>	<b>1,00</b>
<b>Government</b>			<b>1 485 041,04</b>	<b>1 530 128,88</b>	<b>1,00</b>
1 512 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/04/2035	EUR	1 485 041,04	1 530 128,88	1,00
<b>Zero-Coupon Bonds</b>			<b>15 407 768,02</b>	<b>15 547 218,25</b>	<b>10,11</b>
<b>GERMANY</b>			<b>15 407 768,02</b>	<b>15 547 218,25</b>	<b>10,11</b>
<b>Government</b>			<b>15 407 768,02</b>	<b>15 547 218,25</b>	<b>10,11</b>
9 534 000,00	GERMAN TREASURY BILLS 0.00% 21/08/2024	EUR	9 335 053,37	9 372 684,72	6,09
6 350 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	5 377 942,00	5 477 192,50	3,56
707 055,98	GERMAN TREASURY BILLS 0.00% 17/07/2024	EUR	694 772,65	697 341,03	0,46

The accompanying notes form an integral part of these financial statements.



## Ailis - M&G Multi-Asset ESG

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>8 267 996,67</b>	<b>8 287 265,66</b>	<b>5,38</b>
<b>Ordinary Bonds</b>			<b>8 267 996,67</b>	<b>8 287 265,66</b>	<b>5,38</b>
<b>UNITED STATES</b>			<b>8 267 996,67</b>	<b>8 287 265,66</b>	<b>5,38</b>
<b>Government</b>			<b>8 267 996,67</b>	<b>8 287 265,66</b>	<b>5,38</b>
8 672 000,00	U.S. TREASURY NOTES 4.875% 31/10/2030	USD	8 267 996,67	8 287 265,66	5,38
<b>INVESTMENT FUNDS</b>			<b>35 112 725,11</b>	<b>35 589 093,26</b>	<b>23,13</b>
<b>Shares</b>			<b>5 343 805,28</b>	<b>4 817 209,41</b>	<b>3,13</b>
<b>UNITED KINGDOM</b>			<b>2 716 295,36</b>	<b>2 427 141,75</b>	<b>1,58</b>
<b>Finance</b>			<b>2 716 295,36</b>	<b>2 427 141,75</b>	<b>1,58</b>
2 486 697,00	OCTOPUS RENEWABLES INFRASTRUCTURE TRUST PLC	GBP	2 716 295,36	2 427 141,75	1,58
<b>GUERNSEY</b>			<b>2 627 509,92</b>	<b>2 390 067,66</b>	<b>1,55</b>
<b>Finance</b>			<b>2 627 509,92</b>	<b>2 390 067,66</b>	<b>1,55</b>
2 000 661,00	RENEWABLES INFRASTRUCTURE GROUP LTD.	GBP	2 627 509,92	2 390 067,66	1,55
<b>UCI Units</b>			<b>29 768 919,83</b>	<b>30 771 883,85</b>	<b>20,00</b>
<b>IRELAND</b>			<b>27 095 396,83</b>	<b>28 267 292,05</b>	<b>18,37</b>
<b>Finance</b>			<b>27 095 396,83</b>	<b>28 267 292,05</b>	<b>18,37</b>
1 346 192,00	ISHARES EUR CORP. BOND ESG UCITS ETF — (0,150%)	EUR	6 135 898,67	6 274 600,91	4,08
1 437 660,00	ISHARES USD CORP. BOND ESG UCITS ETF — (0,150%)	USD	6 007 816,44	6 264 775,89	4,07
916 421,00	ISHARES USD HIGH YIELD CORP. BOND ESG UCITS ETF — (0,500%)	USD	4 366 004,78	4 729 667,40	3,07
910 906,00	ISHARES EUR HIGH YIELD CORP. BOND ESG UCITS ETF — (0,250%)	EUR	4 429 880,27	4 717 582,17	3,07
681 506,00	ISHARES USD CORP. BOND 0-3YR ESG UCITS ETF — (0,120%)	USD	3 060 042,98	3 140 978,64	2,04
639 057,00	ISHARES EUR CORP. BOND 0-3YR ESG UCITS ETF — (0,120%)	EUR	3 095 753,69	3 139 687,04	2,04
<b>UNITED KINGDOM</b>			<b>2 673 523,00</b>	<b>2 504 591,80</b>	<b>1,63</b>
<b>Finance</b>			<b>2 673 523,00</b>	<b>2 504 591,80</b>	<b>1,63</b>
1 572 010,00	GREENCOAT U.K. WIND PLC — (0,250%)	GBP	2 673 523,00	2 504 591,80	1,63
<b>Total Portfolio</b>			<b>149 010 552,36</b>	<b>150 931 793,93</b>	<b>98,08</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - M&G Multi-Asset ESG

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>12 333,20</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>149 549,89</b>
30/04/24	17 503 304,25	EUR	14 961 218,86	GBP	49 043,78
30/04/24	2 472 570,94	USD	76 484 037,00	TWD	44 040,00
30/04/24	1 582 356,45	EUR	2 600 759,00	AUD	18 354,13
23/04/24	1 418 287,88	USD	7 033 459,80	BRL	8 972,62
30/04/24	510 039,51	EUR	10 485 769,62	ZAR	8 510,77
23/04/24	1 254 184,80	USD	19 626 737 994,00	IDR	6 064,13
30/04/24	2 170 963,57	USD	1 996 316,06	EUR	5 184,37
30/04/24	624 030,03	EUR	909 948,79	CAD	5 008,99
30/04/24	508 702,50	EUR	550 226,87	USD	1 425,76
30/04/24	2 719 898,58	EUR	20 254 316,38	DKK	1 039,83
30/04/24	4 185 125,96	HKD	492 921,51	EUR	758,27
30/04/24	3 466 434,80	EUR	29 381 095,80	HKD	624,46
30/04/24	823 492,75	AUD	494 695,95	EUR	522,78
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(137 216,69)</b>
30/04/24	55 508 992,06	EUR	60 318 846,22	USD	(101 428,31)
30/04/24	4 027 052,82	USD	3 739 142,58	EUR	(26 437,28)
30/04/24	673 358,81	EUR	735 135,84	USD	(4 393,10)
30/04/24	1 112 805,68	EUR	1 209 126,47	USD	(1 937,65)
30/04/24	19 763 919,00	TWD	628 433,49	USD	(1 706,09)
23/04/24	687 090,56	USD	915 424 493,00	KRW	(805,15)
30/04/24	1 299 371,93	USD	1 198 413,28	EUR	(468,96)
30/04/24	640 387,12	GBP	747 137,27	EUR	(40,15)

The accompanying notes form an integral part of these financial statements.

## Ailis - Invesco Income

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	99 179 136,47	
Banks	(Note 3)	1 634 857,65	
Other banks and broker accounts	(Notes 2, 3)	1 866 057,88	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	168 695,26	
Interest receivable (net of withholding tax)		1 488 178,58	
Dividends receivable (net of withholding tax)		13 700,46	
<b>Total Assets</b>		<b>104 350 626,30</b>	
<b>Liabilities</b>			
Unrealised loss on future contracts	(Notes 2, 10)	(22 085,83)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(321 886,00)	
Payable on investments purchased		(1 607,54)	
Payable on redemptions		(251 068,26)	
Other liabilities		(339 657,44)	
<b>Total liabilities</b>		<b>(936 305,07)</b>	
<b>Total net assets</b>		<b>103 414 321,23</b>	
	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class R	EUR	11,73	6 285 392,212
Class S	EUR	10,77	2 757 390,858

The accompanying notes form an integral part of these financial statements.

## Ailis - Invesco Income

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

Net assets at the beginning of the period	Notes	130 271 416,76
Dividends (net of withholding tax)	(Note 2)	123 540,06
Interest on:		
- bonds	(Note 2)	2 327 783,43
- bank accounts	(Notes 2, 3)	85 084,89
Securities lending, net	(Note 15)	10 830,25
Other income	(Note 11)	107,75
<b>Total income</b>		<b>2 547 346,38</b>
Interest on bank accounts	(Notes 2, 3)	(10 133,44)
Management fee	(Note 7)	(597 536,87)
Central Administration fee	(Note 8)	(70 464,71)
Depositary fee	(Note 8)	(23 969,96)
Subscription tax	(Note 5)	(26 652,86)
Director's fee		(469,41)
Domiciliation fee		(962,34)
Other charges and taxes	(Note 6)	(33 134,03)
<b>Total expenses</b>		<b>(763 323,62)</b>
<b>Net investment income / (loss)</b>		<b>1 784 022,76</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 464 018,93)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	5 813 016,44
- future contracts	(Note 2)	(177 418,09)
- foreign currencies and forward foreign exchange contracts	(Note 2)	434 428,67
<b>Net result of operations for the period</b>		<b>6 390 030,85</b>
Subscriptions for the period		64 673,00
Redemptions for the period		(32 918 061,45)
Dividend distributions	(Note 14)	(393 737,93)
<b>Net assets at the end of the period</b>		<b>103 414 321,23</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Invesco Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>99 407 097,21</b>	<b>99 179 136,47</b>	<b>95,90</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>87 898 721,45</b>	<b>88 210 314,84</b>	<b>85,30</b>
<b>Shares</b>			<b>13 095 365,49</b>	<b>16 050 918,59</b>	<b>15,52</b>
<b>UNITED STATES</b>			<b>6 225 726,80</b>	<b>7 904 057,52</b>	<b>7,64</b>
<b>Finance</b>			<b>1 859 022,74</b>	<b>2 333 988,89</b>	<b>2,26</b>
3 331,00	AMERICAN TOWER CORP.	USD	654 373,79	612 117,02	0,59
2 946,00	PROGRESSIVE CORP.	USD	302 006,35	516 050,06	0,50
3 680,00	INTERCONTINENTAL EXCHANGE, INC.	USD	381 830,68	470 716,10	0,46
3 993,00	KKR & CO., INC.	USD	203 072,24	362 567,16	0,35
1 253,00	CME GROUP, INC.	USD	235 622,46	255 138,80	0,25
579,00	AMERICAN EXPRESS CO.	USD	82 117,22	117 399,75	0,11
<b>Computing and IT</b>			<b>1 437 717,53</b>	<b>2 218 458,13</b>	<b>2,14</b>
1 853,00	MICROSOFT CORP.	USD	362 781,83	708 288,74	0,68
4 019,00	TEXAS INSTRUMENTS, INC.	USD	547 069,42	621 447,16	0,60
478,00	BROADCOM, INC.	USD	239 704,51	574 443,48	0,56
1 773,00	ANALOG DEVICES, INC.	USD	288 161,77	314 278,75	0,30
<b>Consumer Retail</b>			<b>933 433,91</b>	<b>1 133 066,98</b>	<b>1,10</b>
2 144,00	TRACTOR SUPPLY CO.	USD	418 633,17	503 869,05	0,49
3 069,00	HERC HOLDINGS, INC.	USD	354 666,95	450 019,64	0,43
285,00	HOME DEPOT, INC.	USD	65 994,07	100 239,17	0,10
4 496,00	KENVUE, INC.	USD	94 139,72	78 939,12	0,08
<b>Industries</b>			<b>759 427,04</b>	<b>894 905,17</b>	<b>0,86</b>
2 947,00	UNION PACIFIC CORP.	USD	559 448,62	690 869,27	0,67
499,00	OLD DOMINION FREIGHT LINE, INC.	USD	199 978,42	204 035,90	0,19
<b>Health</b>			<b>883 419,89</b>	<b>890 911,02</b>	<b>0,86</b>
1 506,00	UNITEDHEALTH GROUP, INC.	USD	685 680,95	686 930,05	0,66
872,00	DANAHER CORP.	USD	197 738,94	203 980,97	0,20
<b>Basic Goods</b>			<b>352 705,69</b>	<b>432 727,33</b>	<b>0,42</b>
7 802,00	COCA-COLA CO.	USD	352 705,69	432 727,33	0,42
<b>UNITED KINGDOM</b>			<b>2 085 082,65</b>	<b>3 049 058,86</b>	<b>2,95</b>
<b>Finance</b>			<b>823 215,90</b>	<b>1 370 938,55</b>	<b>1,32</b>
34 045,00	3I GROUP PLC	GBP	500 812,37	982 164,63	0,95
49 819,00	STANDARD CHARTERED PLC	GBP	322 403,53	388 773,92	0,37
<b>Basic Goods</b>			<b>763 422,92</b>	<b>690 510,65</b>	<b>0,67</b>
5 579,00	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	352 172,16	353 820,30	0,34
5 763,00	RECKITT BENCKISER GROUP PLC	GBP	411 250,76	336 690,35	0,33
<b>Consumer Retail</b>			<b>355 378,92</b>	<b>566 122,46</b>	<b>0,55</b>
8 975,00	RELX PLC	GBP	196 900,21	363 096,32	0,35
21 002,00	HOWDEN JOINERY GROUP PLC	GBP	158 478,71	203 026,14	0,20
<b>Industries</b>			<b>143 064,91</b>	<b>421 487,20</b>	<b>0,41</b>
97 691,00	ROLLS-ROYCE HOLDINGS PLC	GBP	143 064,91	421 487,20	0,41
<b>FRANCE</b>			<b>809 855,34</b>	<b>930 535,80</b>	<b>0,90</b>
<b>Industries</b>			<b>432 727,42</b>	<b>485 537,40</b>	<b>0,47</b>
14 197,00	VERALLIA SA	EUR	432 727,42	485 537,40	0,47
<b>Consumer Retail</b>			<b>377 127,92</b>	<b>444 998,40</b>	<b>0,43</b>
528,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	377 127,92	444 998,40	0,43
<b>ITALY</b>			<b>782 845,31</b>	<b>829 652,56</b>	<b>0,80</b>
<b>Industries</b>			<b>458 464,98</b>	<b>425 458,72</b>	<b>0,41</b>
41 569,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	458 464,98	425 458,72	0,41

The accompanying notes form an integral part of these financial statements.

## Ailis - Invesco Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Health</b>			<b>324 380,33</b>	<b>404 193,84</b>	<b>0,39</b>
7 809,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	324 380,33	404 193,84	0,39
<b>NETHERLANDS</b>			<b>472 380,23</b>	<b>537 520,06</b>	<b>0,52</b>
<b>Consumer Retail</b>			<b>264 670,56</b>	<b>343 219,05</b>	<b>0,33</b>
12 315,00	UNIVERSAL MUSIC GROUP NV	EUR	264 670,56	343 219,05	0,33
<b>Telecommunication</b>			<b>207 709,67</b>	<b>194 301,01</b>	<b>0,19</b>
7 199,00	PROSUS NV	EUR	207 709,67	194 301,01	0,19
<b>BELGIUM</b>			<b>537 193,46</b>	<b>525 547,12</b>	<b>0,51</b>
<b>Consumer Retail</b>			<b>537 193,46</b>	<b>525 547,12</b>	<b>0,51</b>
27 748,00	AZELIS GROUP NV	EUR	537 193,46	525 547,12	0,51
<b>HONG KONG</b>			<b>606 961,24</b>	<b>514 989,56</b>	<b>0,50</b>
<b>Finance</b>			<b>606 961,24</b>	<b>514 989,56</b>	<b>0,50</b>
68 600,00	AIA GROUP LTD.	HKD	606 961,24	514 989,56	0,50
<b>SWITZERLAND</b>			<b>335 508,89</b>	<b>451 805,69</b>	<b>0,44</b>
<b>Finance</b>			<b>335 508,89</b>	<b>451 805,69</b>	<b>0,44</b>
916,00	ZURICH INSURANCE GROUP AG	CHF	335 508,89	451 805,69	0,44
<b>NORWAY</b>			<b>366 799,37</b>	<b>389 853,30</b>	<b>0,38</b>
<b>Energy</b>			<b>366 799,37</b>	<b>389 853,30</b>	<b>0,38</b>
17 352,00	AKER BP ASA	NOK	366 799,37	389 853,30	0,38
<b>DENMARK</b>			<b>425 175,28</b>	<b>372 590,86</b>	<b>0,36</b>
<b>Basic Goods</b>			<b>425 175,28</b>	<b>372 590,86</b>	<b>0,36</b>
6 205,00	ROYAL UNIBREW AS	DKK	425 175,28	372 590,86	0,36
<b>KOREA</b>			<b>209 336,54</b>	<b>249 414,11</b>	<b>0,24</b>
<b>Computing and IT</b>			<b>209 336,54</b>	<b>249 414,11</b>	<b>0,24</b>
5 651,00	SAMSUNG ELECTRONICS CO. LTD.	KRW	209 336,54	249 414,11	0,24
<b>CANADA</b>			<b>209 931,36</b>	<b>247 845,34</b>	<b>0,24</b>
<b>Industries</b>			<b>209 931,36</b>	<b>247 845,34</b>	<b>0,24</b>
3 157,00	CANADIAN PACIFIC KANSAS CITY LTD.	CAD	209 931,36	247 845,34	0,24
<b>JERSEY</b>			<b>19 814,76</b>	<b>34 194,65</b>	<b>0,03</b>
<b>Consumer Retail</b>			<b>19 814,76</b>	<b>34 194,65</b>	<b>0,03</b>
175,00	FERGUSON PLC	USD	19 814,76	34 194,65	0,03
<b>IRELAND</b>			<b>8 754,26</b>	<b>13 853,16</b>	<b>0,01</b>
<b>Computing and IT</b>			<b>8 754,26</b>	<b>13 853,16</b>	<b>0,01</b>
40,00	ACCENTURE PLC	USD	8 754,26	13 853,16	0,01
<b>Ordinary Bonds</b>			<b>54 665 821,98</b>	<b>51 409 682,24</b>	<b>49,71</b>
<b>UNITED STATES</b>			<b>13 143 975,00</b>	<b>13 145 374,06</b>	<b>12,71</b>
<b>Government</b>			<b>6 834 434,72</b>	<b>6 882 346,89</b>	<b>6,65</b>
5 200 000,00	U.S. TREASURY NOTES 2.25% 30/04/2024	USD	4 630 996,29	4 781 596,40	4,62
2 038 691,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.25% 15/07/2029	USD	1 784 568,68	1 733 880,50	1,68
454 066,80	U.S. TREASURY INFLATION-INDEXED BONDS 1.50% 15/02/2053	USD	418 869,75	366 869,99	0,35
<b>Consumer Retail</b>			<b>2 119 700,92</b>	<b>2 169 761,86</b>	<b>2,10</b>
1 000 000,00	FORD MOTOR CREDIT CO. LLC 7.20% 10/06/2030	USD	937 161,84	975 418,98	0,95
670 000,00	UNILEVER CAPITAL CORP. 3.40% 06/06/2033	EUR	665 316,70	674 314,80	0,65
558 000,00	GENERAL MOTORS CO. 6.125% 01/10/2025	USD	517 222,38	520 028,08	0,50
<b>Telecommunication</b>			<b>1 481 449,21</b>	<b>1 345 003,76</b>	<b>1,30</b>
608 000,00	T-MOBILE USA, INC. 4.375% 15/04/2040	USD	550 907,48	492 855,43	0,48
458 000,00	AT&T, INC. 3.95% 30/04/2031	EUR	457 464,14	466 399,72	0,45
600 000,00	T-MOBILE USA, INC. 3.40% 15/10/2052	USD	473 077,59	385 748,61	0,37

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## Ailis - Invesco Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Computing and IT</b>			<b>1 028 037,31</b>	<b>1 016 329,22</b>	<b>0,98</b>
600 000,00	HP, INC. 4.20% 15/04/2032	USD	535 187,31	511 559,22	0,49
500 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.625% 06/02/2031	EUR	492 850,00	504 770,00	0,49
<b>Finance</b>			<b>473 062,00</b>	<b>502 540,50</b>	<b>0,49</b>
475 000,00	PROLOGIS EURO FINANCE LLC 4.625% 23/05/2033	EUR	473 062,00	502 540,50	0,49
<b>Industries</b>			<b>429 000,00</b>	<b>451 792,77</b>	<b>0,44</b>
429 000,00	EMRLD BORROWER LP VIA. EMERALD CO.-ISSUER, INC. 6.375% 15/12/2030	EUR	429 000,00	451 792,77	0,44
<b>Supranational</b>			<b>343 826,49</b>	<b>343 906,82</b>	<b>0,33</b>
31 000 000,00	INTERNATIONAL FINANCE CORP. 6.30% 25/11/2024	INR	343 826,49	343 906,82	0,33
<b>Energy</b>			<b>171 732,80</b>	<b>174 909,15</b>	<b>0,17</b>
200 000,00	KOSMOS ENERGY LTD. 7.75% 01/05/2027	USD	171 732,80	174 909,15	0,17
<b>Raw materials</b>			<b>162 731,55</b>	<b>162 384,09</b>	<b>0,16</b>
200 000,00	SASOL FINANCING USA LLC 4.50% 08/11/2027	USD	162 731,55	162 384,09	0,16
<b>Basic Goods</b>			<b>100 000,00</b>	<b>96 399,00</b>	<b>0,09</b>
100 000,00	PRIMO WATER HOLDINGS, INC. 3.875% 31/10/2028	EUR	100 000,00	96 399,00	0,09
<b>UNITED KINGDOM</b>			<b>13 184 865,34</b>	<b>12 093 968,04</b>	<b>11,69</b>
<b>Consumer Retail</b>			<b>4 702 312,53</b>	<b>4 386 642,56</b>	<b>4,24</b>
1 000 000,00	JOHN LEWIS PLC 4.25% 18/12/2034	GBP	1 028 997,64	859 859,54	0,83
652 500,00	GREENE KING FINANCE PLC 4.064% 15/03/2035	GBP	724 624,69	687 273,60	0,67
500 000,00	STONEGATE PUB CO. FINANCING 2019 PLC 8.25% 31/07/2025	GBP	598 572,25	572 830,57	0,55
500 000,00	NEXT GROUP PLC 3.625% 18/05/2028	GBP	568 954,04	551 632,16	0,53
500 000,00	RAC BOND CO. PLC 5.25% 04/11/2027	GBP	512 392,80	545 793,39	0,53
500 000,00	VERY GROUP FUNDING PLC 6.50% 01/08/2026	GBP	586 716,35	524 822,92	0,51
446 000,00	PINEWOOD FINANCE CO. LTD. 3.625% 15/11/2027	GBP	531 054,76	484 605,94	0,47
151 000,00	ALLWYN ENTERTAINMENT FINANCING U.K. PLC 7.25% 30/04/2030	EUR	151 000,00	159 824,44	0,15
<b>Multi-Utilities</b>			<b>2 036 243,78</b>	<b>2 017 895,89</b>	<b>1,95</b>
583 000,00	NATIONAL GRID PLC 4.275% 16/01/2035	EUR	583 000,00	588 929,11	0,57
628 000,00	THAMES WATER UTILITIES FINANCE PLC 4.375% 18/01/2031	EUR	627 956,04	582 959,84	0,56
291 000,00	ANGLIAN WATER SERVICES FINANCING PLC 6.00% 20/06/2039	GBP	336 765,09	353 647,11	0,34
266 000,00	THAMES WATER UTILITIES FINANCE PLC 7.75% 30/04/2044	GBP	307 885,91	319 163,85	0,31
157 000,00	SEVERN TRENT UTILITIES FINANCE PLC 4.625% 30/11/2034	GBP	180 636,74	173 195,98	0,17
<b>Government</b>			<b>1 875 583,97</b>	<b>1 623 902,49</b>	<b>1,57</b>
3 000 000,00	U.K. GILTS 0.50% 22/10/2061	GBP	979 473,97	1 051 153,74	1,02
1 000 000,00	U.K. GILTS 1.25% 31/07/2051	GBP	896 110,00	572 748,75	0,55
<b>Basic Goods</b>			<b>1 513 982,46</b>	<b>1 604 022,34</b>	<b>1,55</b>
600 000,00	MARKET BIDCO FINCO PLC 4.75% 04/11/2027	EUR	481 500,00	568 392,00	0,55
457 000,00	BELLIS ACQUISITION CO. PLC 3.25% 16/02/2026	GBP	521 600,18	506 755,94	0,49
300 000,00	OCADO GROUP PLC 3.875% 08/10/2026	GBP	286 969,23	306 582,71	0,30
200 000,00	BOPARAN FINANCE PLC 7.625% 30/11/2025	GBP	223 913,05	222 291,69	0,21
<b>Finance</b>			<b>996 311,76</b>	<b>1 056 629,66</b>	<b>1,02</b>
502 000,00	LAND SECURITIES CAPITAL MARKETS PLC 4.875% 15/09/2032	GBP	557 858,83	582 920,46	0,56
200 000,00	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	USD	158 962,27	180 769,70	0,18
200 000,00	ABRDN PLC 4.25% 30/06/2028	USD	163 607,00	165 817,99	0,16
100 000,00	ADMIRAL GROUP PLC 8.50% 06/01/2034	GBP	115 883,66	127 121,51	0,12
<b>Industries</b>			<b>1 569 956,27</b>	<b>939 874,87</b>	<b>0,91</b>
579 750,00	FRIGO DEBT CO PLC 12.00% 20/04/2026	EUR	519 411,62	481 540,35	0,47
608 691,00	FRIGO DEBT CO PLC 11.00% 20/04/2028	EUR	823 258,46	274 123,99	0,26
200 000,00	ZENITH FINCO PLC 6.50% 30/06/2027	GBP	227 286,19	184 210,53	0,18
<b>Energy</b>			<b>490 474,57</b>	<b>465 000,23</b>	<b>0,45</b>
561 000,00	TULLOW OIL PLC 10.25% 15/05/2026	USD	490 474,57	465 000,23	0,45

The accompanying notes form an integral part of these financial statements.

## Ailis - Invesco Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>NETHERLANDS</b>			<b>5 868 016,52</b>	<b>5 636 380,32</b>	<b>5,45</b>
<b>Consumer Retail</b>			<b>3 169 877,87</b>	<b>3 148 153,68</b>	<b>3,04</b>
800 000,00	VOLKSWAGEN FINANCIAL SERVICES NV 1.875% 03/12/2024	GBP	876 234,36	911 778,41	0,88
500 000,00	GTCR W-2 MERGER SUB LLC/GTCR W DUTCH FINANCE SUB BV 8.50% 15/01/2031	GBP	578 137,56	630 727,31	0,61
700 000,00	STELLANTIS NV 0.75% 18/01/2029	EUR	699 286,00	613 270,00	0,59
500 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 4.625% 08/06/2026	GBP	577 307,13	579 908,40	0,56
212 000,00	UNILEVER FINANCE NETHERLANDS BV 3.50% 23/02/2035	EUR	210 571,12	213 850,76	0,21
230 000,00	HALEON NETHERLANDS CAPITAL BV 2.125% 29/03/2034	EUR	228 341,70	198 618,80	0,19
<b>Multi-Utilities</b>			<b>709 278,46</b>	<b>623 426,46</b>	<b>0,60</b>
595 000,00	ENEL FINANCE INTERNATIONAL NV 2.875% 11/04/2029	GBP	709 278,46	623 426,46	0,60
<b>Finance</b>			<b>557 118,70</b>	<b>492 548,00</b>	<b>0,48</b>
700 000,00	HEIMSTADEN BOSTAD TREASURY BV 1.625% 13/10/2031	EUR	557 118,70	492 548,00	0,48
<b>Raw materials</b>			<b>511 576,90</b>	<b>449 898,66</b>	<b>0,43</b>
600 000,00	METINVEST BV 8.50% 23/04/2026	USD	511 576,90	449 898,66	0,43
<b>Industries</b>			<b>383 000,00</b>	<b>398 725,98</b>	<b>0,39</b>
383 000,00	OI EUROPEAN GROUP BV 6.25% 15/05/2028	EUR	383 000,00	398 725,98	0,39
<b>Telecommunication</b>			<b>368 164,59</b>	<b>329 769,33</b>	<b>0,32</b>
400 000,00	ZIGGO BV 4.875% 15/01/2030	USD	368 164,59	329 769,33	0,32
<b>Health</b>			<b>169 000,00</b>	<b>193 858,21</b>	<b>0,19</b>
169 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 7.875% 15/09/2031	EUR	169 000,00	193 858,21	0,19
<b>FRANCE</b>			<b>2 579 453,27</b>	<b>2 554 089,31</b>	<b>2,47</b>
<b>Telecommunication</b>			<b>696 832,00</b>	<b>700 904,00</b>	<b>0,68</b>
800 000,00	ORANGE SA 1.625% 07/04/2032	EUR	696 832,00	700 904,00	0,68
<b>Multi-Utilities</b>			<b>570 451,29</b>	<b>660 258,39</b>	<b>0,64</b>
650 000,00	ELECTRICITE DE FRANCE SA 5.125% 22/09/2050	GBP	570 451,29	660 258,39	0,64
<b>Industries</b>			<b>489 330,00</b>	<b>505 470,00</b>	<b>0,49</b>
500 000,00	SCHNEIDER ELECTRIC SE 3.50% 12/06/2033	EUR	489 330,00	505 470,00	0,49
<b>Consumer Retail</b>			<b>598 880,00</b>	<b>454 860,00</b>	<b>0,44</b>
600 000,00	IM GROUP SAS 8.00% 01/03/2028	EUR	598 880,00	454 860,00	0,44
<b>Finance</b>			<b>223 959,98</b>	<b>232 596,92</b>	<b>0,22</b>
200 000,00	CREDIT AGRICOLE SA 4.875% 23/10/2029	GBP	223 959,98	232 596,92	0,22
<b>GERMANY</b>			<b>2 253 488,21</b>	<b>2 265 094,18</b>	<b>2,19</b>
<b>Government</b>			<b>1 924 160,00</b>	<b>1 940 500,00</b>	<b>1,88</b>
2 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2025	EUR	1 924 160,00	1 940 500,00	1,88
<b>Finance</b>			<b>229 328,21</b>	<b>227 035,18</b>	<b>0,22</b>
200 000,00	VONOVIA SE 5.50% 18/01/2036	GBP	229 328,21	227 035,18	0,22
<b>Health</b>			<b>100 000,00</b>	<b>97 559,00</b>	<b>0,09</b>
100 000,00	CHEPLAPHARM ARZNEIMITTEL GMBH 4.375% 15/01/2028	EUR	100 000,00	97 559,00	0,09
<b>SPAIN</b>			<b>2 151 219,30</b>	<b>2 040 630,85</b>	<b>1,97</b>
<b>Government</b>			<b>1 002 937,41</b>	<b>985 070,33</b>	<b>0,95</b>
731 000,00	SPAIN GOVERNMENT BONDS 3.90% 30/07/2039	EUR	730 868,42	754 479,72	0,73
8 300 000,00	INSTITUTO DE CREDITO OFICIAL 45.00% 10/10/2024	TRY	272 068,99	230 590,61	0,22
<b>Telecommunication</b>			<b>691 610,93</b>	<b>587 643,65</b>	<b>0,57</b>
741 000,00	TELEFONICA EMISIONES SA 4.895% 06/03/2048	USD	691 610,93	587 643,65	0,57
<b>Consumer Retail</b>			<b>265 000,00</b>	<b>266 290,55</b>	<b>0,26</b>
265 000,00	FOOD SERVICE PROJECT SA 5.50% 21/01/2027	EUR	265 000,00	266 290,55	0,26
<b>Finance</b>			<b>191 670,96</b>	<b>201 626,32</b>	<b>0,19</b>
200 000,00	BANCO SANTANDER SA 6.938% 07/11/2033	USD	191 670,96	201 626,32	0,19

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## Ailis - Invesco Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>MEXICO</b>			<b>1 146 962,13</b>	<b>1 111 567,61</b>	<b>1,08</b>
<b>Government</b>			<b>982 898,70</b>	<b>1 035 583,71</b>	<b>1,00</b>
8 820 000,00	MEXICO BONOS 7.50% 03/06/2027	MXN	375 390,69	451 412,94	0,44
9 360 000,00	MEXICO BONOS 7.75% 13/11/2042	MXN	450 249,55	438 049,67	0,42
250 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.75% 19/04/2071	USD	157 258,46	146 121,10	0,14
<b>Telecommunication</b>			<b>164 063,43</b>	<b>75 983,90</b>	<b>0,08</b>
200 000,00	TOTAL PLAY TELECOMUNICACIONES SA DE CV 6.375% 20/09/2028	USD	164 063,43	75 983,90	0,08
<b>INDONESIA</b>			<b>1 128 682,56</b>	<b>1 086 948,13</b>	<b>1,05</b>
<b>Government</b>			<b>985 759,98</b>	<b>948 551,47</b>	<b>0,92</b>
14 089 000 000,00	INDONESIA TREASURY BONDS 8.375% 15/04/2039	IDR	985 759,98	948 551,47	0,92
<b>Energy</b>			<b>142 922,58</b>	<b>138 396,66</b>	<b>0,13</b>
200 000,00	PERTAMINA PERSERO PT 4.15% 25/02/2060	USD	142 922,58	138 396,66	0,13
<b>LUXEMBOURG</b>			<b>1 485 649,48</b>	<b>1 047 272,11</b>	<b>1,01</b>
<b>Consumer Retail</b>			<b>856 928,59</b>	<b>467 266,65</b>	<b>0,45</b>
663 874,00	CODERE FINANCE 2 LUXEMBOURG SA 11.00% 30/09/2026	EUR	573 832,48	358 910,20	0,35
192 903,00	CODERE FINANCE 2 LUXEMBOURG SA 11.00% 30/09/2026	EUR	159 528,92	104 289,15	0,10
147 259,20	CODERE FINANCE 2 LUXEMBOURG SA 12.75% 30/11/2027	EUR	123 567,19	4 067,30	0,00
<b>Basic Goods</b>			<b>516 720,89</b>	<b>462 346,10</b>	<b>0,45</b>
600 000,00	MHP LUX SA 6.95% 03/04/2026	USD	516 720,89	462 346,10	0,45
<b>Raw materials</b>			<b>112 000,00</b>	<b>117 659,36</b>	<b>0,11</b>
112 000,00	MONITCHEM HOLDCO 3 SA 8.75% 01/05/2028	EUR	112 000,00	117 659,36	0,11
<b>GREECE</b>			<b>1 081 200,00</b>	<b>988 208,64</b>	<b>0,96</b>
<b>Government</b>			<b>1 081 200,00</b>	<b>988 208,64</b>	<b>0,96</b>
1 088 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 1.50% 18/06/2030	EUR	1 081 200,00	988 208,64	0,96
<b>BENIN</b>			<b>665 480,00</b>	<b>696 540,90</b>	<b>0,67</b>
<b>Government</b>			<b>665 480,00</b>	<b>696 540,90</b>	<b>0,67</b>
530 000,00	BENIN GOVERNMENT INTERNATIONAL BONDS 6.875% 19/01/2052	EUR	390 080,00	428 282,40	0,41
270 000,00	BENIN GOVERNMENT INTERNATIONAL BONDS 5.75% 26/03/2026	EUR	275 400,00	268 258,50	0,26
<b>SOUTH AFRICA</b>			<b>667 541,16</b>	<b>597 396,50</b>	<b>0,58</b>
<b>Government</b>			<b>667 541,16</b>	<b>597 396,50</b>	<b>0,58</b>
5 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.00% 31/01/2030	ZAR	224 783,96	218 536,37	0,21
5 685 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 9.00% 31/01/2040	ZAR	219 212,34	210 202,88	0,21
250 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.75% 30/09/2049	USD	223 544,86	168 657,25	0,16
<b>EGYPT</b>			<b>598 673,93</b>	<b>588 193,67</b>	<b>0,57</b>
<b>Government</b>			<b>598 673,93</b>	<b>588 193,67</b>	<b>0,57</b>
450 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.50% 16/02/2061	USD	251 429,26	295 694,58	0,29
400 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.70% 01/03/2049	USD	347 244,67	292 499,09	0,28
<b>IRELAND</b>			<b>941 959,26</b>	<b>552 744,71</b>	<b>0,53</b>
<b>Telecommunication</b>			<b>460 027,26</b>	<b>463 986,60</b>	<b>0,45</b>
462 000,00	VODAFONE INTERNATIONAL FINANCING DAC 3.75% 02/12/2034	EUR	460 027,26	463 986,60	0,45
<b>Finance</b>			<b>481 932,00</b>	<b>88 758,11</b>	<b>0,08</b>
35 000 000,00	ALFA BANK AO VIA ALFA BOND ISSUANCE PLC 9.35% 06/08/2022	RUB	481 932,00	88 758,11	0,08
<b>AUSTRALIA</b>			<b>498 173,88</b>	<b>499 799,65</b>	<b>0,48</b>
<b>Government</b>			<b>498 173,88</b>	<b>499 799,65</b>	<b>0,48</b>
1 000 000,00	AUSTRALIA GOVERNMENT BONDS 1.75% 21/11/2032	AUD	498 173,88	499 799,65	0,48
<b>BRAZIL</b>			<b>663 448,81</b>	<b>488 669,04</b>	<b>0,47</b>
<b>Government</b>			<b>663 448,81</b>	<b>488 669,04</b>	<b>0,47</b>
2 625 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2029	BRL	663 448,81	488 669,04	0,47

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## Ailis - Invesco Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>IVORY COAST</b>			<b>519 005,18</b>	<b>475 675,72</b>	<b>0,46</b>
<b>Government</b>			<b>519 005,18</b>	<b>475 675,72</b>	<b>0,46</b>
400 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.625% 22/03/2048	EUR	363 783,33	313 068,00	0,30
200 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.125% 15/06/2033	USD	155 221,85	162 607,72	0,16
<b>JERSEY</b>			<b>462 159,79</b>	<b>475 354,69</b>	<b>0,46</b>
<b>Consumer Retail</b>			<b>462 159,79</b>	<b>475 354,69</b>	<b>0,46</b>
405 000,00	CPUK FINANCE LTD. 5.876% 28/08/2027	GBP	462 159,79	475 354,69	0,46
<b>ROMANIA</b>			<b>499 840,00</b>	<b>461 650,00</b>	<b>0,45</b>
<b>Telecommunication</b>			<b>499 840,00</b>	<b>461 650,00</b>	<b>0,45</b>
500 000,00	RCS & RDS SA 3.25% 05/02/2028	EUR	499 840,00	461 650,00	0,45
<b>KAZAKHSTAN</b>			<b>539 531,42</b>	<b>442 083,29</b>	<b>0,43</b>
<b>Finance</b>			<b>539 531,42</b>	<b>442 083,29</b>	<b>0,43</b>
227 000 000,00	DEVELOPMENT BANK OF KAZAKHSTAN JSC 10.75% 12/02/2025	KZT	539 531,42	442 083,29	0,43
<b>SWEDEN</b>			<b>388 000,00</b>	<b>415 540,24</b>	<b>0,40</b>
<b>Consumer Retail</b>			<b>388 000,00</b>	<b>415 540,24</b>	<b>0,40</b>
388 000,00	VERISURE HOLDING AB 9.25% 15/10/2027	EUR	388 000,00	415 540,24	0,40
<b>MOROCCO</b>			<b>374 889,25</b>	<b>379 902,84</b>	<b>0,37</b>
<b>Government</b>			<b>374 889,25</b>	<b>379 902,84</b>	<b>0,37</b>
400 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 6.50% 08/09/2033	USD	374 889,25	379 902,84	0,37
<b>PHILIPPINES</b>			<b>414 115,62</b>	<b>369 537,37</b>	<b>0,36</b>
<b>Government</b>			<b>414 115,62</b>	<b>369 537,37</b>	<b>0,36</b>
500 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 1.95% 06/01/2032	USD	414 115,62	369 537,37	0,36
<b>UZBEKISTAN</b>			<b>375 844,59</b>	<b>342 581,83</b>	<b>0,33</b>
<b>Government</b>			<b>375 844,59</b>	<b>342 581,83</b>	<b>0,33</b>
445 000,00	REPUBLIC OF UZBEKISTAN INTERNATIONAL BONDS 3.70% 25/11/2030	USD	375 844,59	342 581,83	0,33
<b>GEORGIA</b>			<b>328 623,07</b>	<b>336 289,68</b>	<b>0,33</b>
<b>Industries</b>			<b>328 623,07</b>	<b>336 289,68</b>	<b>0,33</b>
400 000,00	GEORGIAN RAILWAY JSC 4.00% 17/06/2028	USD	328 623,07	336 289,68	0,33
<b>DOMINICAN REPUBLIC</b>			<b>323 639,73</b>	<b>313 261,46</b>	<b>0,30</b>
<b>Government</b>			<b>323 639,73</b>	<b>313 261,46</b>	<b>0,30</b>
400 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.875% 30/01/2060	USD	323 639,73	313 261,46	0,30
<b>AZERBAIJAN</b>			<b>283 405,37</b>	<b>271 546,46</b>	<b>0,26</b>
<b>Energy</b>			<b>283 405,37</b>	<b>271 546,46</b>	<b>0,26</b>
290 000,00	SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	USD	283 405,37	271 546,46	0,26
<b>PARAGUAY</b>			<b>265 383,97</b>	<b>238 830,03</b>	<b>0,23</b>
<b>Government</b>			<b>265 383,97</b>	<b>238 830,03</b>	<b>0,23</b>
300 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 5.40% 30/03/2050	USD	265 383,97	238 830,03	0,23
<b>BELGIUM</b>			<b>200 000,00</b>	<b>214 184,00</b>	<b>0,21</b>
<b>Finance</b>			<b>200 000,00</b>	<b>214 184,00</b>	<b>0,21</b>
200 000,00	ETHIAS SA 6.75% 05/05/2033	EUR	200 000,00	214 184,00	0,21
<b>MAURITIUS</b>			<b>182 506,80</b>	<b>197 824,63</b>	<b>0,19</b>
<b>Finance</b>			<b>182 506,80</b>	<b>197 824,63</b>	<b>0,19</b>
200 000,00	MAURITIUS COMMERCIAL BANK LTD. 7.95% 26/04/2028	USD	182 506,80	197 824,63	0,19
<b>SINGAPORE</b>			<b>169 496,41</b>	<b>181 055,84</b>	<b>0,18</b>
<b>Consumer Retail</b>			<b>169 496,41</b>	<b>181 055,84</b>	<b>0,18</b>
207 000,00	SINGAPORE AIRLINES LTD. 3.00% 20/07/2026	USD	169 496,41	181 055,84	0,18
<b>MALAYSIA</b>			<b>206 252,87</b>	<b>171 581,98</b>	<b>0,17</b>
<b>Government</b>			<b>206 252,87</b>	<b>171 581,98</b>	<b>0,17</b>
250 000,00	MALAYSIA WAKALA SUKUK BHD 3.075% 28/04/2051	USD	206 252,87	171 581,98	0,17

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## Ailis - Invesco Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>ITALY</b>			<b>144 902,50</b>	<b>162 664,79</b>	<b>0,16</b>
<b>Industries</b>			<b>144 902,50</b>	<b>162 664,79</b>	<b>0,16</b>
149 000,00	FIBER BIDCO SPA 11.00% 25/10/2027	EUR	144 902,50	162 664,79	0,16
<b>KENYA</b>			<b>146 655,45</b>	<b>151 378,22</b>	<b>0,15</b>
<b>Government</b>			<b>146 655,45</b>	<b>151 378,22</b>	<b>0,15</b>
200 000,00	KENYA GOVERNMENT INTERNATIONAL BONDS 8.25% 28/02/2048	USD	146 655,45	151 378,22	0,15
<b>ANGOLA</b>			<b>138 416,42</b>	<b>149 075,40</b>	<b>0,14</b>
<b>Government</b>			<b>138 416,42</b>	<b>149 075,40</b>	<b>0,14</b>
200 000,00	ANGOLA GOVERNMENT INTERNATIONAL BONDS 9.125% 26/11/2049	USD	138 416,42	149 075,40	0,14
<b>SERBIA</b>			<b>168 600,00</b>	<b>138 290,00</b>	<b>0,13</b>
<b>Government</b>			<b>168 600,00</b>	<b>138 290,00</b>	<b>0,13</b>
200 000,00	SERBIA INTERNATIONAL BONDS 2.05% 23/09/2036	EUR	168 600,00	138 290,00	0,13
<b>UKRAINE</b>			<b>475 764,69</b>	<b>128 496,05</b>	<b>0,12</b>
<b>Government</b>			<b>475 764,69</b>	<b>128 496,05</b>	<b>0,12</b>
300 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.375% 25/09/2034	USD	263 472,62	73 176,52	0,07
229 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 4.375% 27/01/2032	EUR	212 292,07	55 319,53	0,05
<b>Floating Rate Notes</b>			<b>19 650 248,98</b>	<b>20 250 814,01</b>	<b>19,58</b>
<b>UNITED KINGDOM</b>			<b>6 847 972,86</b>	<b>7 145 085,85</b>	<b>6,91</b>
<b>Finance</b>			<b>4 039 333,19</b>	<b>4 194 939,88</b>	<b>4,06</b>
400 000,00	NATIONWIDE BUILDING SOCIETY FRN 31/12/2099	GBP	451 429,96	461 140,01	0,45
377 000,00	VIRGIN MONEY U.K. PLC FRN 11/12/2030	GBP	422 893,99	427 388,43	0,41
346 000,00	VIRGIN MONEY U.K. PLC FRN 31/12/2099	GBP	400 303,79	421 814,22	0,41
300 000,00	CO-OPERATIVE BANK HOLDINGS LTD. FRN 22/05/2034	GBP	344 816,48	400 879,70	0,39
400 000,00	HSBC HOLDINGS PLC FRN 13/11/2034	USD	372 283,60	396 181,54	0,38
400 000,00	ABRDN PLC FRN 31/12/2099	GBP	440 067,07	390 761,51	0,38
320 000,00	BARCLAYS PLC FRN 31/12/2099	GBP	360 583,69	366 809,82	0,35
200 000,00	REAL FINANCE BONDS NO. 6 PLC FRN 31/12/2099	GBP	229 991,40	253 071,77	0,24
200 000,00	BARCLAYS PLC FRN 31/12/2099	GBP	193 013,09	235 105,42	0,23
200 000,00	AVIVA PLC FRN 31/12/2099	GBP	233 918,65	218 371,13	0,21
154 000,00	CO-OPERATIVE BANK HOLDINGS LTD. FRN 24/05/2028	GBP	177 093,38	193 979,59	0,19
200 000,00	BARCLAYS PLC FRN 31/12/2099	USD	184 068,80	191 677,61	0,19
100 000,00	NATWEST GROUP PLC FRN 06/06/2033	GBP	115 869,29	120 279,81	0,12
113 000,00	NATWEST GROUP PLC FRN 28/02/2034	EUR	113 000,00	117 479,32	0,11
<b>Telecommunication</b>			<b>855 898,88</b>	<b>931 853,49</b>	<b>0,90</b>
750 000,00	VODAFONE GROUP PLC FRN 30/08/2086	GBP	855 898,88	931 853,49	0,90
<b>Energy</b>			<b>668 333,74</b>	<b>769 887,56</b>	<b>0,74</b>
700 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	GBP	668 333,74	769 887,56	0,74
<b>Multi-Utilities</b>			<b>543 000,00</b>	<b>517 690,77</b>	<b>0,50</b>
543 000,00	SSE PLC FRN 31/12/2099	EUR	543 000,00	517 690,77	0,50
<b>Consumer Retail</b>			<b>506 875,00</b>	<b>505 870,00</b>	<b>0,49</b>
500 000,00	DEUCE FINCO PLC FRN 15/06/2027	EUR	506 875,00	505 870,00	0,49
<b>Industries</b>			<b>234 532,05</b>	<b>224 844,15</b>	<b>0,22</b>
210 000,00	MOBICO GROUP PLC FRN 31/12/2099	GBP	234 532,05	224 844,15	0,22
<b>SPAIN</b>			<b>3 143 348,00</b>	<b>3 247 214,20</b>	<b>3,14</b>
<b>Finance</b>			<b>2 654 598,00</b>	<b>2 743 314,20</b>	<b>2,65</b>
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	395 200,00	397 288,00	0,38
400 000,00	BANCO DE SABADELL SA FRN 31/12/2099	EUR	359 000,00	351 112,00	0,34
300 000,00	UNICAJA BANCO SA FRN 13/11/2029	EUR	300 000,00	294 567,00	0,29
200 000,00	CAIXABANK SA FRN 31/12/2099	EUR	173 750,00	210 088,00	0,20
200 000,00	CAIXABANK SA FRN 31/12/2099	EUR	200 000,00	203 518,00	0,20

The accompanying notes form an integral part of these financial statements.

## Ailis - Invesco Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	BANKINTER SA FRN 31/12/2099	EUR	200 000,00	203 496,00	0,20
200 000,00	BANCO SANTANDER SA FRN 31/12/2099	USD	183 865,80	198 112,95	0,19
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 15/11/2034	USD	187 178,20	197 050,25	0,19
200 000,00	BANCO DE SABADELL SA FRN 17/01/2030	EUR	199 576,00	194 506,00	0,19
200 000,00	UNICAJA BANCO SA FRN 19/07/2032	EUR	199 428,00	186 056,00	0,18
200 000,00	CAIXABANK SA FRN 31/12/2099	EUR	130 700,00	158 520,00	0,15
200 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	125 900,00	149 000,00	0,14
<b>Multi-Utilities</b>			<b>488 750,00</b>	<b>503 900,00</b>	<b>0,49</b>
500 000,00	IBERDROLA FINANZAS SA FRN 25/01/2030	EUR	488 750,00	503 900,00	0,49
<b>FRANCE</b>			<b>2 545 867,80</b>	<b>2 528 580,97</b>	<b>2,44</b>
<b>Finance</b>			<b>1 364 597,80</b>	<b>1 318 222,97</b>	<b>1,27</b>
400 000,00	BNP PARIBAS SA FRN 29/12/2049	USD	389 512,55	370 358,88	0,36
200 000,00	CNP ASSURANCES SACA FRN 18/07/2053	EUR	199 892,00	205 290,00	0,20
200 000,00	BPCE SA FRN 25/01/2035	EUR	199 070,00	204 594,00	0,20
200 000,00	BPCE SA FRN 13/01/2042	EUR	199 354,00	181 256,00	0,17
200 000,00	CNP ASSURANCES SACA FRN 31/12/2099	USD	177 243,25	153 230,09	0,15
100 000,00	SOCIETE GENERALE SA FRN 31/12/2099	EUR	100 000,00	102 822,00	0,10
100 000,00	SOCIETE GENERALE SA FRN 06/12/2030	EUR	99 526,00	100 672,00	0,09
<b>Energy</b>			<b>883 400,00</b>	<b>898 730,00</b>	<b>0,87</b>
1 000 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	883 400,00	898 730,00	0,87
<b>Telecommunication</b>			<b>297 870,00</b>	<b>311 628,00</b>	<b>0,30</b>
300 000,00	ORANGE SA FRN 31/12/2099	EUR	297 870,00	311 628,00	0,30
<b>NETHERLANDS</b>			<b>1 779 832,65</b>	<b>1 823 925,06</b>	<b>1,76</b>
<b>Telecommunication</b>			<b>869 539,60</b>	<b>907 910,32</b>	<b>0,88</b>
500 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	491 740,00	509 110,00	0,49
381 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	377 799,60	398 800,32	0,39
<b>Industries</b>			<b>400 000,00</b>	<b>384 520,00</b>	<b>0,37</b>
400 000,00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	400 000,00	384 520,00	0,37
<b>Finance</b>			<b>310 293,05</b>	<b>308 398,74</b>	<b>0,30</b>
200 000,00	ING GROEP NV FRN 26/05/2031	EUR	199 676,00	190 812,00	0,19
111 000,00	NN GROUP NV FRN 03/11/2043	EUR	110 617,05	117 586,74	0,11
<b>Consumer Retail</b>			<b>200 000,00</b>	<b>223 096,00</b>	<b>0,21</b>
200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	200 000,00	223 096,00	0,21
<b>GERMANY</b>			<b>1 396 696,00</b>	<b>1 318 927,00</b>	<b>1,28</b>
<b>Health</b>			<b>897 852,00</b>	<b>829 296,00</b>	<b>0,80</b>
600 000,00	BAYER AG FRN 12/11/2079	EUR	600 000,00	527 490,00	0,51
300 000,00	BAYER AG FRN 25/09/2083	EUR	297 852,00	301 806,00	0,29
<b>Finance</b>			<b>498 844,00</b>	<b>489 631,00</b>	<b>0,48</b>
200 000,00	DEUTSCHE BANK AG FRN 31/12/2099	EUR	200 028,00	183 832,00	0,18
100 000,00	COMMERZBANK AG FRN 06/12/2032	EUR	99 778,00	104 314,00	0,10
100 000,00	COMMERZBANK AG FRN 18/01/2030	EUR	99 511,00	103 387,00	0,10
100 000,00	COMMERZBANK AG FRN 05/12/2030	EUR	99 527,00	98 098,00	0,10
<b>GREECE</b>			<b>704 500,00</b>	<b>720 560,00</b>	<b>0,70</b>
<b>Finance</b>			<b>704 500,00</b>	<b>720 560,00</b>	<b>0,70</b>
300 000,00	NATIONAL BANK OF GREECE SA FRN 18/07/2029	EUR	304 500,00	303 774,00	0,30
200 000,00	ALPHA SERVICES & HOLDINGS SA FRN 31/12/2099	EUR	200 000,00	218 786,00	0,21
200 000,00	PIRAEUS FINANCIAL HOLDINGS SA FRN 31/12/2099	EUR	200 000,00	198 000,00	0,19
<b>ITALY</b>			<b>640 869,33</b>	<b>663 944,36</b>	<b>0,64</b>
<b>Industries</b>			<b>294 000,00</b>	<b>296 598,96</b>	<b>0,29</b>
294 000,00	FIBER BIDCO SPA FRN 15/01/2030	EUR	294 000,00	296 598,96	0,29

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## Ailis - Invesco Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Finance</b>			<b>190 869,33</b>	<b>198 686,00</b>	<b>0,19</b>
200 000,00	GENERTEL SPA FRN 14/12/2047	EUR	190 869,33	198 686,00	0,19
<b>Multi-Utilities</b>			<b>156 000,00</b>	<b>168 659,40</b>	<b>0,16</b>
156 000,00	ENEL SPA FRN 31/12/2099	EUR	156 000,00	168 659,40	0,16
<b>DENMARK</b>			<b>497 740,62</b>	<b>539 148,00</b>	<b>0,52</b>
<b>Finance</b>			<b>497 740,62</b>	<b>539 148,00</b>	<b>0,52</b>
590 000,00	DANSKE BANK AS FRN 31/12/2099	USD	497 740,62	539 148,00	0,52
<b>IRELAND</b>			<b>502 724,15</b>	<b>513 294,00</b>	<b>0,50</b>
<b>Finance</b>			<b>502 724,15</b>	<b>513 294,00</b>	<b>0,50</b>
300 000,00	PERMANENT TSB GROUP HOLDINGS PLC FRN 19/08/2031	EUR	302 724,15	282 780,00	0,28
200 000,00	PERMANENT TSB GROUP HOLDINGS PLC FRN 31/12/2099	EUR	200 000,00	230 514,00	0,22
<b>PORTUGAL</b>			<b>400 000,00</b>	<b>438 018,00</b>	<b>0,42</b>
<b>Finance</b>			<b>200 000,00</b>	<b>230 846,00</b>	<b>0,22</b>
200 000,00	NOVO BANCO SA FRN 01/12/2033	EUR	200 000,00	230 846,00	0,22
<b>Multi-Utilities</b>			<b>200 000,00</b>	<b>207 172,00</b>	<b>0,20</b>
200 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 23/04/2083	EUR	200 000,00	207 172,00	0,20
<b>MEXICO</b>			<b>295 358,89</b>	<b>355 786,27</b>	<b>0,34</b>
<b>Finance</b>			<b>295 358,89</b>	<b>355 786,27</b>	<b>0,34</b>
393 000,00	BANCO MERCANTIL DEL NORTE SA FRN 31/12/2099	USD	295 358,89	355 786,27	0,34
<b>UNITED STATES</b>			<b>200 000,00</b>	<b>208 008,00</b>	<b>0,20</b>
<b>Finance</b>			<b>200 000,00</b>	<b>208 008,00</b>	<b>0,20</b>
200 000,00	JPMORGAN CHASE & CO. FRN 13/11/2031	EUR	200 000,00	208 008,00	0,20
<b>SOUTH AFRICA</b>			<b>180 099,06</b>	<b>194 764,43</b>	<b>0,19</b>
<b>Finance</b>			<b>180 099,06</b>	<b>194 764,43</b>	<b>0,19</b>
220 000,00	ABSA GROUP LTD. FRN 31/12/2099	USD	180 099,06	194 764,43	0,19
<b>SWITZERLAND</b>			<b>156 750,00</b>	<b>194 264,00</b>	<b>0,19</b>
<b>Finance</b>			<b>156 750,00</b>	<b>194 264,00</b>	<b>0,19</b>
200 000,00	UBS GROUP AG FRN 13/10/2026	EUR	156 750,00	194 264,00	0,19
<b>SWEDEN</b>			<b>191 426,13</b>	<b>181 952,53</b>	<b>0,18</b>
<b>Finance</b>			<b>191 426,13</b>	<b>181 952,53</b>	<b>0,18</b>
200 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 31/12/2099	USD	191 426,13	181 952,53	0,18
<b>BRAZIL</b>			<b>167 063,49</b>	<b>177 341,34</b>	<b>0,17</b>
<b>Finance</b>			<b>167 063,49</b>	<b>177 341,34</b>	<b>0,17</b>
200 000,00	ITAU UNIBANCO HOLDING SA FRN 15/04/2031	USD	167 063,49	177 341,34	0,17
<b>Zero-Coupon Bonds</b>			<b>487 285,00</b>	<b>498 900,00</b>	<b>0,49</b>
<b>FRANCE</b>			<b>487 285,00</b>	<b>498 900,00</b>	<b>0,49</b>
<b>Government</b>			<b>487 285,00</b>	<b>498 900,00</b>	<b>0,49</b>
500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/03/2024	EUR	487 285,00	498 900,00	0,49
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>10 296 794,14</b>	<b>10 458 103,74</b>	<b>10,11</b>
<b>Ordinary Bonds</b>			<b>5 937 865,05</b>	<b>5 805 441,79</b>	<b>5,61</b>
<b>UNITED STATES</b>			<b>3 128 189,17</b>	<b>2 978 517,24</b>	<b>2,88</b>
<b>Telecommunication</b>			<b>2 338 674,71</b>	<b>2 175 665,90</b>	<b>2,10</b>
800 000,00	EXPEDIA GROUP, INC. 6.25% 01/05/2025	USD	770 111,77	742 336,77	0,72
600 000,00	VERIZON COMMUNICATIONS, INC. 2.355% 15/03/2032	USD	489 066,14	449 693,51	0,43
500 000,00	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP. 4.50% 15/08/2030	USD	454 476,84	383 823,74	0,37
500 000,00	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL 2.80% 01/04/2031	USD	386 324,94	373 266,06	0,36
239 000,00	COMCAST CORP. 5.50% 15/11/2032	USD	238 695,02	226 545,82	0,22

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## Ailis - Invesco Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>479 062,24</b>	<b>468 693,52</b>	<b>0,45</b>
500 000,00	DAIMLER TRUCK FINANCE NORTH AMERICA LLC 2.50% 14/12/2031	USD	393 187,79	379 767,00	0,37
103 594,32	BRITISH AIRWAYS PASS-THROUGH TRUST 4.25% 15/11/2032	USD	85 874,45	88 926,52	0,08
<b>Raw materials</b>			<b>162 596,68</b>	<b>172 884,48</b>	<b>0,17</b>
200 000,00	GRAN TIERRA ENERGY, INC. 9.50% 15/10/2029	USD	162 596,68	172 884,48	0,17
<b>Energy</b>			<b>147 855,54</b>	<b>161 273,34</b>	<b>0,16</b>
200 000,00	SIERRACOL ENERGY ANDINA LLC 6.00% 15/06/2028	USD	147 855,54	161 273,34	0,16
<b>LUXEMBOURG</b>			<b>965 132,40</b>	<b>944 008,70</b>	<b>0,91</b>
<b>Telecommunication</b>			<b>722 406,43</b>	<b>752 691,38</b>	<b>0,73</b>
500 000,00	TELECOM ITALIA CAPITAL SA 6.375% 15/11/2033	USD	396 548,50	443 399,56	0,43
344 700,00	MILLICOM INTERNATIONAL CELLULAR SA 6.25% 25/03/2029	USD	325 857,93	309 291,82	0,30
<b>Raw materials</b>			<b>183 301,20</b>	<b>189 456,11</b>	<b>0,18</b>
200 000,00	CSN RESOURCES SA 8.875% 05/12/2030	USD	183 301,20	189 456,11	0,18
<b>Consumer Retail</b>			<b>59 424,77</b>	<b>1 861,21</b>	<b>0,00</b>
76 933,06	CODERE FINANCE 2 LUXEMBOURG SA 13.625% 30/11/2027	USD	59 424,77	1 861,21	0,00
<b>CANADA</b>			<b>667 926,78</b>	<b>673 318,62</b>	<b>0,65</b>
<b>Government</b>			<b>667 926,78</b>	<b>673 318,62</b>	<b>0,65</b>
1 000 000,00	CANADA GOVERNMENT BONDS 3.00% 01/11/2024	CAD	667 926,78	673 318,62	0,65
<b>UNITED KINGDOM</b>			<b>512 883,28</b>	<b>501 938,65</b>	<b>0,49</b>
<b>Basic Goods</b>			<b>348 578,49</b>	<b>317 725,80</b>	<b>0,31</b>
423 000,00	MARB BONDCO PLC 3.95% 29/01/2031	USD	348 578,49	317 725,80	0,31
<b>Energy</b>			<b>164 304,79</b>	<b>184 212,85</b>	<b>0,18</b>
200 000,00	TECHNIPFMC PLC 6.50% 01/02/2026	USD	164 304,79	184 212,85	0,18
<b>GERMANY</b>			<b>198 926,00</b>	<b>208 782,00</b>	<b>0,20</b>
<b>Consumer Retail</b>			<b>198 926,00</b>	<b>208 782,00</b>	<b>0,20</b>
200 000,00	ROBERT BOSCH GMBH 4.375% 02/06/2043	EUR	198 926,00	208 782,00	0,20
<b>ITALY</b>			<b>180 299,53</b>	<b>185 405,54</b>	<b>0,18</b>
<b>Finance</b>			<b>180 299,53</b>	<b>185 405,54</b>	<b>0,18</b>
181 000,00	BANCO BPM SPA 4.875% 18/01/2027	EUR	180 299,53	185 405,54	0,18
<b>BRITISH VIRGIN ISLANDS</b>			<b>157 250,70</b>	<b>164 449,24</b>	<b>0,16</b>
<b>Consumer Retail</b>			<b>157 250,70</b>	<b>164 449,24</b>	<b>0,16</b>
180 000,00	ARCOS DORADOS HOLDINGS, INC. 5.875% 04/04/2027	USD	157 250,70	164 449,24	0,16
<b>SPAIN</b>			<b>127 257,19</b>	<b>149 021,80</b>	<b>0,14</b>
<b>Multi-Utilities</b>			<b>127 257,19</b>	<b>149 021,80</b>	<b>0,14</b>
200 000,00	ENFRAGEN ENERGIA SUR SA/ENFRAGEN SPAIN SA/PRIME ENERGIA SPA 5.375% 30/12/2030	USD	127 257,19	149 021,80	0,14
<b>Floating Rate Notes</b>			<b>4 358 929,09</b>	<b>4 652 661,95</b>	<b>4,50</b>
<b>ITALY</b>			<b>1 233 058,68</b>	<b>1 367 623,95</b>	<b>1,32</b>
<b>Finance</b>			<b>1 233 058,68</b>	<b>1 367 623,95</b>	<b>1,32</b>
400 000,00	UNICREDIT SPA FRN 03/04/2049	USD	325 344,21	370 340,40	0,36
400 000,00	INTESA SANPAOLO SPA FRN 29/12/2049	USD	322 964,47	365 335,55	0,35
200 000,00	BPER BANCA FRN 20/01/2033	EUR	200 000,00	222 958,00	0,21
200 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	200 000,00	216 166,00	0,21
200 000,00	BPER BANCA FRN 25/07/2032	EUR	184 750,00	192 824,00	0,19
<b>FRANCE</b>			<b>669 090,25</b>	<b>691 173,56</b>	<b>0,67</b>
<b>Finance</b>			<b>669 090,25</b>	<b>691 173,56</b>	<b>0,67</b>
309 000,00	BPCE SA FRN 19/10/2034	USD	288 329,25	305 267,85	0,30
200 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	187 178,20	195 599,44	0,19
200 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	193 582,80	190 306,27	0,18

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## Ailis - Invesco Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>GERMANY</b>			<b>553 767,93</b>	<b>628 655,99</b>	<b>0,61</b>
<b>Finance</b>			<b>553 767,93</b>	<b>628 655,99</b>	<b>0,61</b>
400 000,00	DEUTSCHE BANK AG FRN 31/12/2099	USD	264 430,83	329 529,07	0,32
315 000,00	DEUTSCHE BANK AG FRN 18/01/2029	USD	289 337,10	299 126,92	0,29
<b>NETHERLANDS</b>			<b>497 017,78</b>	<b>496 633,39</b>	<b>0,48</b>
<b>Finance</b>			<b>497 017,78</b>	<b>496 633,39</b>	<b>0,48</b>
400 000,00	ING GROEP NV FRN 31/12/2099	USD	374 094,00	362 104,95	0,35
200 000,00	ING GROEP NV FRN 31/12/2099	USD	122 923,78	134 528,44	0,13
<b>JAPAN</b>			<b>379 560,80</b>	<b>398 144,30</b>	<b>0,38</b>
<b>Finance</b>			<b>379 560,80</b>	<b>398 144,30</b>	<b>0,38</b>
400 000,00	mitsubishi UFJ FINANCIAL GROUP, INC. FRN 31/12/2099	USD	379 560,80	398 144,30	0,38
<b>UNITED KINGDOM</b>			<b>367 057,62</b>	<b>373 412,06</b>	<b>0,36</b>
<b>Finance</b>			<b>367 057,62</b>	<b>373 412,06</b>	<b>0,36</b>
400 000,00	NATWEST GROUP PLC FRN 29/12/2049	USD	367 057,62	373 412,06	0,36
<b>IRELAND</b>			<b>289 179,83</b>	<b>301 003,49</b>	<b>0,29</b>
<b>Finance</b>			<b>289 179,83</b>	<b>301 003,49</b>	<b>0,29</b>
314 000,00	AIB GROUP PLC FRN 13/09/2029	USD	289 179,83	301 003,49	0,29
<b>SWITZERLAND</b>			<b>186 802,40</b>	<b>204 308,02</b>	<b>0,20</b>
<b>Finance</b>			<b>186 802,40</b>	<b>204 308,02</b>	<b>0,20</b>
200 000,00	UBS GROUP AG FRN 31/12/2099	USD	186 802,40	204 308,02	0,20
<b>MEXICO</b>			<b>183 393,80</b>	<b>191 707,19</b>	<b>0,19</b>
<b>Finance</b>			<b>183 393,80</b>	<b>191 707,19</b>	<b>0,19</b>
200 000,00	BBVA BANCOMER SA FRN 08/01/2039	USD	183 393,80	191 707,19	0,19
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>			<b>1 211 581,62</b>	<b>510 717,89</b>	<b>0,49</b>
<b>Shares</b>			<b>523 378,17</b>	<b>0,00</b>	<b>0,00</b>
<b>RUSSIA</b>			<b>523 378,17</b>	<b>0,00</b>	<b>0,00</b>
<b>Finance</b>			<b>523 378,17</b>	<b>0,00</b>	<b>0,00</b>
142 740,00	SBERBANK OF RUSSIA PJSC	RUB	523 378,17	0,00	0,00
<b>LUXEMBOURG</b>			<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>Consumer Retail</b>			<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
9 031,00	CODERE NEW TOPCO SA	EUR	0,00	0,00	0,00
<b>Ordinary Bonds</b>			<b>688 203,45</b>	<b>510 717,89</b>	<b>0,49</b>
<b>PERU</b>			<b>547 681,45</b>	<b>377 744,24</b>	<b>0,36</b>
<b>Telecommunication</b>			<b>547 681,45</b>	<b>377 744,24</b>	<b>0,36</b>
2 000 000,00	TELEFONICA DEL PERU SA 7.375% 10/04/2027	PEN	547 681,45	377 744,24	0,36
<b>LUXEMBOURG</b>			<b>140 522,00</b>	<b>132 973,65</b>	<b>0,13</b>
<b>Consumer Retail</b>			<b>140 522,00</b>	<b>132 973,65</b>	<b>0,13</b>
131 129,00	CODERE FINANCE 2 LUXEMBOURG SA 13.00% 30/09/2024	EUR	131 129,00	130 239,95	0,13
259 857,00	CODERE NEW HOLDCO SA 7.50% 30/11/2027	EUR	9 393,00	2 733,70	0,00
<b>Total Portfolio</b>			<b>99 407 097,21</b>	<b>99 179 136,47</b>	<b>95,90</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Invesco Income

### COMMITMENTS ON FUTURE CONTRACTS AS AT 29 FEBRUARY 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(22 085,83)</b>	<b>7 279 375,22</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(22 085,83)</b>	<b>7 279 375,22</b>
100 000,00	(44,00)	Sale	US 10YR ULTRA	18/06/2024	USD	(18 286,82)	4 642 203,77
100 000,00	(23,00)	Sale	LONG GILT FUTURE	26/06/2024	GBP	(3 799,01)	2 637 171,45

The accompanying notes form an integral part of these financial statements.



## Ailis - Invesco Income

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>(153 190,74)</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>168 695,26</b>
17/05/24	13 881 652,43	EUR	15 000 000,00	USD	62 088,37
17/05/24	9 018 663,95	EUR	7 700 000,00	GBP	41 030,83
08/03/24	2 600 000,00	USD	2 370 603,78	EUR	31 646,88
13/03/24	549 832,00	EUR	561 922 806,00	CLP	13 325,04
08/03/24	712 813,73	EUR	670 000,00	CHF	9 502,89
13/03/24	606 015,16	EUR	96 900 000,00	JPY	7 117,22
08/03/24	502 791,43	EUR	829 000,00	AUD	3 984,03
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(321 886,00)</b>
19/04/24	14 023 521,57	EUR	15 300 000,00	USD	(88 504,86)
19/04/24	9 377 514,78	EUR	8 100 000,00	GBP	(75 745,83)
08/03/24	14 813 819,73	EUR	16 100 000,00	USD	(61 655,50)
13/03/24	263 000 000,00	JPY	1 658 470,58	EUR	(32 978,75)
08/03/24	6 280 910,22	EUR	5 400 000,00	GBP	(30 423,75)
13/03/24	556 659 264,00	CLP	549 832,00	EUR	(18 350,51)
19/04/24	1 500 000,00	USD	1 389 650,75	EUR	(6 118,75)
13/03/24	2 790 000,00	BRL	567 534,58	USD	(6 083,41)
08/03/24	305 533,83	EUR	450 000,00	CAD	(1 022,72)
08/03/24	482 940,59	EUR	4 100 000,00	HKD	(1 001,92)

The accompanying notes form an integral part of these financial statements.

## Ailis - Man Multi-Asset

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 1 SEPTEMBER 2023 UNTIL 13 OCTOBER 2023 (MERGER DATE) IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>103 181 312,97</b>
<b>Total income</b>		<b>0,00</b>
Management fee	(Note 7)	(90 482,21)
Central Administration fee	(Note 8)	(13 512,63)
Depositary fee	(Note 8)	(4 677,89)
Subscription tax	(Note 5)	(4 686,70)
Director's fee		(95,39)
Domiciliation fee		(246,83)
Other charges and taxes	(Note 6)	(64 140,60)
<b>Total expenses</b>		<b>(177 842,25)</b>
<b>Net investment income / (loss)</b>		<b>(177 842,25)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(338 508 965,41)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	(805 000,49)
- future contracts	(Note 2)	(262 706,84)
- foreign currencies and forward foreign exchange contracts	(Note 2)	44 001,91
- contracts for difference	(Note 2)	(80 064,42)
<b>Net result of operations for the period</b>		<b>(339 790 577,50)</b>
Redemptions for the period		236 651 169,96
Dividend distributions	(Note 14)	(41 905,43)
<b>Net assets at the end of the period</b>		<b>0,00</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - JPM Flexible Allocation

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	34 156 239,65	
Banks	(Note 3)	966 835,12	
Other banks and broker accounts	(Notes 2, 3)	681 491,11	
Unrealised profit on future contracts	(Notes 2, 10)	84 619,40	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	149 805,17	
Interest receivable (net of withholding tax)		22 877,84	
<b>Total Assets</b>		<b>36 061 868,29</b>	
<b>Liabilities</b>			
Unrealised loss on future contracts	(Notes 2, 10)	(275 944,59)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(4 772,29)	
Payable on redemptions		(89 738,68)	
Other liabilities		(125 509,02)	
<b>Total liabilities</b>		<b>(495 964,58)</b>	
<b>Total net assets</b>		<b>35 565 903,71</b>	
	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class R	EUR	9,40	2 977 284,944
Class S	EUR	8,80	860 701,397

The accompanying notes form an integral part of these financial statements.

## Ailis - JPM Flexible Allocation

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>41 563 993,58</b>
Interest on:		
- bonds	(Note 2)	79 777,38
- bank accounts	(Notes 2, 3)	25 499,36
<b>Total income</b>		<b>105 276,74</b>
Interest on bank accounts	(Notes 2, 3)	(330,20)
Management fee	(Note 7)	(324 695,34)
Central Administration fee	(Note 8)	(23 787,80)
Depository fee	(Note 8)	(8 283,42)
Subscription tax	(Note 5)	(1 510,72)
Director's fee		(156,65)
Domiciliation fee		(305,03)
Other charges and taxes	(Note 6)	(15 616,14)
<b>Total expenses</b>		<b>(374 685,30)</b>
<b>Net investment income / (loss)</b>		<b>(269 408,56)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(826 917,87)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	2 505 250,15
- future contracts	(Note 2)	(119 999,67)
- foreign currencies and forward foreign exchange contracts	(Note 2)	274 434,25
<b>Net result of operations for the period</b>		<b>1 563 358,30</b>
Subscriptions for the period		39 297,00
Redemptions for the period		(7 561 419,61)
Dividend distributions	(Note 14)	(39 325,56)
<b>Net assets at the end of the period</b>		<b>35 565 903,71</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - JPM Flexible Allocation

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>28 198 253,39</b>	<b>34 156 239,65</b>	<b>96,04</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>3 782 804,01</b>	<b>3 664 652,49</b>	<b>10,31</b>
<b>Ordinary Bonds</b>			<b>3 782 804,01</b>	<b>3 664 652,49</b>	<b>10,31</b>
<b>UNITED STATES</b>			<b>2 158 190,89</b>	<b>2 064 894,80</b>	<b>5,81</b>
<b>Government</b>			<b>2 158 190,89</b>	<b>2 064 894,80</b>	<b>5,81</b>
1 647 000,00	U.S. TREASURY NOTES 1.625% 15/08/2029	USD	1 411 129,37	1 331 901,79	3,75
314 000,00	U.S. TREASURY NOTES 2.75% 15/08/2032	USD	269 798,17	259 106,50	0,73
257 200,00	U.S. TREASURY NOTES 2.00% 30/06/2024	USD	233 870,77	235 079,99	0,66
149 322,45	U.S. TREASURY INFLATION-INDEXED NOTES 1.125% 15/01/2033	USD	128 666,74	129 155,35	0,36
82 700,00	U.S. TREASURY BONDS 4.50% 15/02/2036	USD	83 272,18	79 132,51	0,22
35 000,00	U.S. TREASURY NOTES 3.50% 15/02/2033	USD	31 453,66	30 518,66	0,09
<b>UNITED KINGDOM</b>			<b>408 334,24</b>	<b>392 878,77</b>	<b>1,10</b>
<b>Government</b>			<b>408 334,24</b>	<b>392 878,77</b>	<b>1,10</b>
256 200,00	U.K. GILTS 4.25% 07/06/2032	GBP	318 894,10	304 964,43	0,86
73 000,00	U.K. GILTS 4.50% 07/09/2034	GBP	89 440,14	87 914,34	0,24
<b>ITALY</b>			<b>333 189,16</b>	<b>342 488,25</b>	<b>0,96</b>
<b>Government</b>			<b>333 189,16</b>	<b>342 488,25</b>	<b>0,96</b>
325 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	EUR	333 189,16	342 488,25	0,96
<b>FRANCE</b>			<b>307 017,11</b>	<b>301 940,49</b>	<b>0,85</b>
<b>Government</b>			<b>307 017,11</b>	<b>301 940,49</b>	<b>0,85</b>
205 200,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2031	EUR	185 176,58	188 864,03	0,53
74 900,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2033	EUR	74 829,59	75 826,51	0,21
31 900,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.75% 25/04/2035	EUR	47 010,94	37 249,95	0,11
<b>SPAIN</b>			<b>244 456,75</b>	<b>247 263,59</b>	<b>0,70</b>
<b>Government</b>			<b>244 456,75</b>	<b>247 263,59</b>	<b>0,70</b>
241 000,00	SPAIN GOVERNMENT BONDS 3.55% 31/10/2033	EUR	244 456,75	247 263,59	0,70
<b>GERMANY</b>			<b>171 381,08</b>	<b>169 984,32</b>	<b>0,48</b>
<b>Government</b>			<b>171 381,08</b>	<b>169 984,32</b>	<b>0,48</b>
178 801,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	EUR	171 381,08	169 984,32	0,48
<b>AUSTRALIA</b>			<b>160 234,78</b>	<b>145 202,27</b>	<b>0,41</b>
<b>Government</b>			<b>160 234,78</b>	<b>145 202,27</b>	<b>0,41</b>
185 000,00	AUSTRALIA GOVERNMENT BONDS 2.75% 21/06/2035	AUD	105 832,70	97 175,02	0,27
99 000,00	AUSTRALIA GOVERNMENT BONDS 1.25% 21/05/2032	AUD	54 402,08	48 027,25	0,14
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>73 636,87</b>	<b>60 070,86</b>	<b>0,17</b>
<b>Ordinary Bonds</b>			<b>73 636,87</b>	<b>60 070,86</b>	<b>0,17</b>
<b>UNITED STATES</b>			<b>73 636,87</b>	<b>60 070,86</b>	<b>0,17</b>
<b>Government</b>			<b>73 636,87</b>	<b>60 070,86</b>	<b>0,17</b>
73 700,00	U.S. TREASURY BONDS 3.625% 15/08/2043	USD	73 636,87	60 070,86	0,17
<b>INVESTMENT FUNDS</b>			<b>24 341 812,51</b>	<b>30 431 516,30</b>	<b>85,56</b>
<b>UCI Units</b>			<b>24 341 812,51</b>	<b>30 431 516,30</b>	<b>85,56</b>
<b>LUXEMBOURG</b>			<b>24 341 812,51</b>	<b>30 431 516,30</b>	<b>85,56</b>
<b>Finance</b>			<b>24 341 812,51</b>	<b>30 431 516,30</b>	<b>85,56</b>
73 885,00	J.P. MORGAN FUNDS - GLOBAL CORPORATE BOND FUND -X- — (0,000%)	EUR	6 825 407,71	6 836 579,05	19,22
22 770,84	J.P. MORGAN FUNDS - U.S. EQUITY ALL CAP FUND -X- — (0,000%)	USD	3 307 509,06	6 674 800,55	18,77
25 428,00	J.P. MORGAN FUNDS - GLOBAL HIGH YIELD BOND -X- — (0,000%)	EUR	4 646 730,04	4 934 049,12	13,87

The accompanying notes form an integral part of these financial statements.

## Ailis - JPM Flexible Allocation

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 141,00	J.P. MORGAN INVESTMENT FUNDS - GLOBAL SELECT EQUITY FUND -X- — (0,000%)	USD	2 187 168,65	2 895 472,56	8,14
20 240,00	J.P. MORGAN FUNDS - JPM U.S. AGGREGATE BOND FUND -X- — (0,000%)	EUR	2 108 758,66	1 941 420,80	5,46
34 041,04	J.P. MORGAN FUNDS - EUROPE EQUITY PLUS FUND -X- — (0,000%)	EUR	829 256,20	1 176 118,10	3,31
20 433,37	J.P. MORGAN FUNDS - U.S. SELECT EQUITY PLUS FUND -X- — (0,000%)	USD	505 220,68	1 158 044,84	3,26
10 700,00	J.P. MORGAN FUNDS - EMERGING MARKETS DEBT FUND -XE- — (0,000%)	EUR	935 287,00	950 267,00	2,67
2 800,00	J.P. MORGAN INVESTMENT FUNDS - JAPAN STRATEGIC VALUE FUND -X- — (0,000%)	JPY	562 664,03	908 897,58	2,55
43 167,00	J.P. MORGAN FUNDS - EMERGING MARKETS LOCAL CURRENCY DEBT FUND -X- — (0,000%)	USD	800 457,76	842 876,13	2,37
3 100,84	J.P. MORGAN FUNDS - JPM ASIA PACIFIC EQUITY FUND -X- — (0,000%)	USD	470 078,68	653 607,30	1,84
12 652,00	J.P. MORGAN FUNDS - EMERGING MARKETS DEBT FUND -X- — (0,000%)	USD	433 937,80	513 843,01	1,44
1 447,00	J.P. MORGAN FUNDS - EUROPE SELECT EQUITY -X- — (0,000%)	EUR	323 576,93	494 063,68	1,39
935,00	J.P. MORGAN FUNDS - EMERGING MARKETS OPPORTUNITIES -XA- — (0,000%)	USD	405 759,31	451 476,58	1,27
<b>Total Portfolio</b>			<b>28 198 253,39</b>	<b>34 156 239,65</b>	<b>96,04</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - JPM Flexible Allocation

### COMMITMENTS ON FUTURE CONTRACTS AS AT 29 FEBRUARY 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(191 325,19)</b>	<b>23 087 881,62</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>84 619,40</b>	<b>11 716 433,07</b>
100 000,00	39,00	Purchase	AUSTRALIA 10YR BOND	15/03/2024	AUD	44 352,69	2 699 088,17
100 000,00	65,00	Purchase	US 10YR NOTE (CBT)	18/06/2024	USD	17 831,97	6 633 493,59
200,00	2,00	Purchase	S&P/TSX 60 INDEX	14/03/2024	CAD	17 216,54	351 716,12
100 000,00	16,00	Purchase	LONG GILT	26/06/2024	GBP	5 131,57	1 834 554,05
100 000,00	2,00	Purchase	US 5YR NOTE (CBT)	28/06/2024	USD	86,63	197 581,14
<b>Unrealised loss on future contracts and commitment</b>						<b>(275 944,59)</b>	<b>11 371 448,55</b>
50,00	(10,00)	Sale	EMINI S&P 500 INDEX	15/03/2024	USD	(213 671,79)	2 358 151,96
10,00	(9,00)	Sale	EURO STOXX 50 INDEX	15/03/2024	EUR	(28 665,00)	440 460,00
10 000,00	(1,00)	Sale	TOPIX INDEX	07/03/2024	JPY	(22 936,99)	165 529,14
100 000 000,00	(1,00)	Sale	JAPAN 10Y BOND (OSE)	13/03/2024	JPY	(7 408,99)	903 032,13
50,00	(1,00)	Sale	MSCI EMERGING MARKETS INDEX	15/03/2024	USD	(1 626,39)	46 980,53
200 000,00	(38,00)	Sale	US 2YR NOTE (CBT)	28/06/2024	USD	(823,03)	7 189 851,12
10,00	3,00	Purchase	FTSE 100 INDEX	15/03/2024	GBP	(812,40)	267 443,67

The accompanying notes form an integral part of these financial statements.

## Ailis - JPM Flexible Allocation

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>145 032,88</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>149 805,17</b>
22/03/24	10 060 730,06	EUR	10 780 384,14	USD	105 960,77
19/03/24	2 417 850,78	EUR	2 590 493,79	USD	25 453,17
22/03/24	1 128 721,84	EUR	181 232 207,00	JPY	7 425,82
22/03/24	348 063,11	EUR	575 408,22	AUD	1 887,44
22/03/24	432 763,85	EUR	410 166,31	CHF	1 801,76
22/03/24	154 759,06	EUR	224 793,92	CAD	1 677,02
22/03/24	762 872,84	EUR	651 786,58	GBP	1 458,02
22/03/24	136 445,41	EUR	146 387,79	USD	1 268,72
19/03/24	462 256,98	EUR	394 873,92	GBP	918,06
19/03/24	155 858,82	EUR	257 632,10	AUD	858,31
22/03/24	127 795,51	EUR	137 778,91	USD	568,39
22/03/24	162 002,55	GBP	204 552,83	USD	363,65
19/03/24	218 127,16	USD	201 317,60	EUR	129,28
22/03/24	169 957,43	EUR	1 266 479,59	DKK	21,51
19/03/24	45 259,27	GBP	52 864,04	EUR	13,25
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(4 772,29)</b>
22/03/24	164 289,35	EUR	1 859 748,89	SEK	(1 800,09)
22/03/24	182 182,54	USD	169 529,44	EUR	(1 299,34)
22/03/24	179 817,21	EUR	195 261,49	USD	(490,19)
22/03/24	100 000,00	USD	92 746,26	EUR	(404,75)
22/03/24	122 035,00	CHF	139 092,20	USD	(217,56)
19/03/24	25 015,20	USD	23 319,32	EUR	(217,04)
19/03/24	45 000,00	USD	41 751,98	EUR	(193,15)
19/03/24	21 787,50	AUD	13 218,68	EUR	(110,56)
19/03/24	12 089,00	GBP	14 163,42	EUR	(39,61)

The accompanying notes form an integral part of these financial statements.



## Ailis - Blackrock Multi-Asset Income

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	70 138 811,68	
Banks	(Note 3)	969 753,25	
Other banks and broker accounts	(Notes 2, 3)	3 018 127,73	
Options purchased, at market value	(Notes 2, 10)	16 889,76	
Unrealised profit on future contracts	(Notes 2, 10)	99 360,92	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	93 471,76	
Unrealised profit on swap contracts	(Notes 2, 9)	31 839,25	
Interest receivable on swap contracts	(Notes 2, 9)	11 128,24	
Interest receivable (net of withholding tax)		397 019,59	
Dividends receivable (net of withholding tax)		21 197,26	
Receivable on investments sold		865 561,44	
Other assets	(Note 4)	109 850,20	
<b>Total Assets</b>		<b>75 773 011,08</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(6,46)	
Amounts due to brokers	(Notes 2, 3)	(131 392,89)	
Option contracts, at market value	(Notes 2, 10)	(8 700,70)	
Unrealised loss on future contracts	(Notes 2, 10)	(12 076,68)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(486 926,01)	
Unrealised loss on swap contracts	(Notes 2, 9)	(1 155,98)	
Interest payable on swap contracts	(Notes 2, 9)	(31 922,23)	
Payable on investments purchased		(98 928,00)	
Payable on redemptions		(578 971,48)	
Other liabilities		(296 343,67)	
<b>Total liabilities</b>		<b>(1 646 424,10)</b>	
<b>Total net assets</b>		<b>74 126 586,98</b>	
	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class R	EUR	10,26	5 418 032,945
Class S	EUR	9,40	1 969 918,663

The accompanying notes form an integral part of these financial statements.

## Ailis - Blackrock Multi-Asset Income

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>87 967 700,26</b>
Dividends (net of withholding tax)	(Note 2)	245 220,91
Interest on:		
- bonds	(Note 2)	806 880,93
- bank accounts	(Notes 2, 3)	67 421,01
- others	(Note 2)	11 432,15
Securities lending, net	(Note 15)	120,93
Other income	(Note 11)	202 766,33
<b>Total income</b>		<b>1 333 842,26</b>
Interest on bank accounts	(Notes 2, 3)	(316,28)
Management fee	(Note 7)	(585 806,89)
Central Administration fee	(Note 8)	(51 777,44)
Depositary fee	(Note 8)	(17 805,93)
Subscription tax	(Note 5)	(12 998,78)
Director's fee		(343,18)
Domiciliation fee		(703,91)
Other charges and taxes	(Note 6)	(386 336,32)
<b>Total expenses</b>		<b>(1 056 088,73)</b>
<b>Net investment income / (loss)</b>		<b>277 753,53</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	712 578,42
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	4 350 327,75
- option contracts	(Note 2)	(17 229,57)
- future contracts	(Note 2)	(27 567,31)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(566 198,30)
- swap contracts	(Note 2)	(7 572,80)
<b>Net result of operations for the period</b>		<b>4 722 091,72</b>
Redemptions for the period		(18 309 763,18)
Dividend distributions	(Note 14)	(253 441,82)
<b>Net assets at the end of the period</b>		<b>74 126 586,98</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Blackrock Multi-Asset Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>62 339 779,48</b>	<b>70 138 811,68</b>	<b>94,62</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>28 589 455,10</b>	<b>30 299 541,26</b>	<b>40,88</b>
<b>Shares</b>			<b>9 707 676,28</b>	<b>11 581 211,38</b>	<b>15,62</b>
<b>UNITED STATES</b>			<b>4 171 014,74</b>	<b>4 864 978,66</b>	<b>6,56</b>
<b>Computing and IT</b>			<b>1 220 971,67</b>	<b>1 497 428,24</b>	<b>2,02</b>
1 246,00	MICROSOFT CORP.	USD	266 030,16	476 269,71	0,64
1 449,00	APPLE, INC.	USD	220 659,19	242 024,36	0,33
1 150,00	APPLIED MATERIALS, INC.	USD	174 201,08	214 261,35	0,29
1 856,00	PAYCHEX, INC.	USD	194 229,55	210 306,01	0,28
1 816,00	ORACLE CORP.	USD	196 828,51	187 414,69	0,25
1 081,00	TEXAS INSTRUMENTS, INC.	USD	169 023,18	167 152,12	0,23
<b>Finance</b>			<b>826 097,58</b>	<b>942 610,91</b>	<b>1,27</b>
1 408,00	INTERCONTINENTAL EXCHANGE, INC.	USD	134 133,55	180 100,07	0,24
5 586,00	CITIZENS FINANCIAL GROUP, INC.	USD	166 174,10	162 033,43	0,22
2 228,00	CHARLES SCHWAB CORP.	USD	129 787,79	137 490,91	0,19
815,00	ASSURANT, INC.	USD	89 990,31	136 655,45	0,18
1 039,00	M&T BANK CORP.	USD	135 334,82	134 167,92	0,18
502,00	AMERICAN EXPRESS CO.	USD	84 017,90	101 787,00	0,14
206,00	MASTERCARD, INC.	USD	86 659,11	90 376,13	0,12
<b>Industries</b>			<b>847 920,98</b>	<b>938 315,12</b>	<b>1,27</b>
1 027,00	UNION PACIFIC CORP.	USD	210 483,27	240 761,02	0,32
1 114,00	REPUBLIC SERVICES, INC.	USD	148 576,41	189 003,68	0,26
2 116,00	OTIS WORLDWIDE CORP.	USD	127 044,18	186 346,38	0,25
1 220,00	UNITED PARCEL SERVICE, INC.	USD	227 485,30	167 146,09	0,23
3 019,00	CARRIER GLOBAL CORP.	USD	134 331,82	155 057,95	0,21
<b>Health</b>			<b>380 877,58</b>	<b>526 624,28</b>	<b>0,71</b>
1 443,00	ABBVIE, INC.	USD	133 669,82	234 754,95	0,32
443,00	UNITEDHEALTH GROUP, INC.	USD	157 704,39	202 065,08	0,27
490,00	ZOETIS, INC.	USD	89 503,37	89 804,25	0,12
<b>Basic Goods</b>			<b>343 158,51</b>	<b>357 754,79</b>	<b>0,48</b>
3 177,00	MONDELEZ INTERNATIONAL, INC.	USD	205 438,43	214 520,46	0,29
1 723,00	PHILIP MORRIS INTERNATIONAL, INC.	USD	137 720,08	143 234,33	0,19
<b>Energy</b>			<b>233 259,33</b>	<b>277 644,37</b>	<b>0,37</b>
5 689,00	BAKER HUGHES CO.	USD	133 460,32	155 558,34	0,21
3 676,00	WILLIAMS COS., INC.	USD	99 799,01	122 086,03	0,16
<b>Telecommunication</b>			<b>183 397,06</b>	<b>187 509,82</b>	<b>0,25</b>
414,00	META PLATFORMS, INC.	USD	183 397,06	187 509,82	0,25
<b>Consumer Retail</b>			<b>135 332,03</b>	<b>137 091,13</b>	<b>0,19</b>
391,00	MOODY'S CORP.	USD	135 332,03	137 091,13	0,19
<b>UNITED KINGDOM</b>			<b>1 506 400,47</b>	<b>1 665 463,56</b>	<b>2,25</b>
<b>Consumer Retail</b>			<b>335 189,34</b>	<b>462 550,95</b>	<b>0,62</b>
5 666,00	RELX PLC	EUR	112 202,24	229 076,38	0,31
77 943,00	TAYLOR WIMPEY PLC	GBP	131 093,26	125 594,23	0,17
672,00	UNILEVER PLC	GBP	34 421,18	30 371,98	0,04
531,00	RELX PLC	GBP	10 515,25	21 482,36	0,03
429,00	COMPASS GROUP PLC	GBP	8 818,90	10 881,85	0,02
124,00	ASHTREAD GROUP PLC	GBP	3 121,48	8 232,96	0,01
1 602,00	HALEON PLC	GBP	5 554,05	6 206,78	0,01
128,00	BUNZL PLC	GBP	3 470,74	4 717,59	0,01

The accompanying notes form an integral part of these financial statements.

## Ailis - Blackrock Multi-Asset Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
38,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	2 199,80	3 722,32	0,01
37,00	NEXT PLC	GBP	2 527,97	3 595,82	0,01
633,00	RENTOKIL INITIAL PLC	GBP	2 714,76	3 243,11	0,00
46,00	BERKELEY GROUP HOLDINGS PLC	GBP	1 986,41	2 496,56	0,00
42,00	INTERTEK GROUP PLC	GBP	2 638,08	2 269,16	0,00
336,00	BARRATT DEVELOPMENTS PLC	GBP	2 371,97	1 832,22	0,00
168,00	WISE PLC	GBP	1 592,27	1 802,36	0,00
102,00	PERSIMMON PLC	GBP	2 697,23	1 625,70	0,00
107,00	BURBERRY GROUP PLC	GBP	2 500,37	1 607,21	0,00
1 037,00	JD SPORTS FASHION PLC	GBP	1 912,20	1 429,15	0,00
510,00	KINGFISHER PLC	GBP	1 576,18	1 397,97	0,00
25,00	WHITBREAD PLC	GBP	1 275,00	965,24	0,00
<b>Health</b>			<b>226 839,00</b>	<b>293 629,32</b>	<b>0,40</b>
2 311,00	ASTRAZENECA PLC	GBP	202 986,10	269 678,80	0,37
1 104,00	GSK PLC	GBP	20 304,66	21 481,50	0,03
203,00	SMITH & NEPHEW PLC	GBP	3 548,24	2 469,02	0,00
<b>Basic Goods</b>			<b>255 386,89</b>	<b>248 171,24</b>	<b>0,33</b>
5 872,00	DIAGEO PLC	GBP	200 900,34	203 309,14	0,27
531,00	BRITISH AMERICAN TOBACCO PLC	GBP	18 297,45	14 555,37	0,02
195,00	RECKITT BENCKISER GROUP PLC	GBP	14 239,37	11 392,44	0,02
2 033,00	TESCO PLC	GBP	7 043,73	6 625,45	0,01
223,00	IMPERIAL BRANDS PLC	GBP	6 124,37	4 443,12	0,01
44,00	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	2 102,31	2 790,48	0,00
95,00	ASSOCIATED BRITISH FOODS PLC	GBP	2 839,40	2 524,11	0,00
468,00	J SAINSBURY PLC	GBP	1 200,41	1 365,45	0,00
195,00	OCADO GROUP PLC	GBP	2 639,51	1 165,68	0,00
<b>Energy</b>			<b>241 229,36</b>	<b>243 308,35</b>	<b>0,33</b>
5 793,00	SHELL PLC	EUR	161 898,15	168 460,44	0,23
1 746,00	SHELL PLC	GBP	49 703,47	50 145,87	0,07
4 587,00	BP PLC	GBP	29 627,74	24 702,04	0,03
<b>Finance</b>			<b>254 478,51</b>	<b>191 969,38</b>	<b>0,26</b>
9 807,00	PRUDENTIAL PLC	GBP	152 377,31	89 141,15	0,12
5 159,00	HSBC HOLDINGS PLC	GBP	39 444,71	37 057,26	0,05
116,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	6 867,07	12 035,42	0,02
16 224,00	LLOYDS BANKING GROUP PLC	GBP	11 906,11	8 831,82	0,01
289,00	3I GROUP PLC	GBP	3 632,48	8 337,36	0,01
3 963,00	BARCLAYS PLC	GBP	7 434,15	7 618,51	0,01
596,00	STANDARD CHARTERED PLC	GBP	4 598,14	4 651,03	0,01
1 474,00	NATWEST GROUP PLC	GBP	4 438,28	4 119,67	0,01
1 374,00	LEGAL & GENERAL GROUP PLC	GBP	4 436,68	3 888,36	0,01
442,00	MELROSE INDUSTRIES PLC	GBP	2 659,03	3 280,82	0,01
574,00	AVIVA PLC	GBP	2 844,32	2 994,50	0,00
249,00	SEGRO PLC	GBP	1 987,23	2 460,64	0,00
75,00	ADMIRAL GROUP PLC	GBP	1 939,64	2 337,26	0,00
535,00	M&G PLC	GBP	1 358,61	1 405,22	0,00
133,00	HARGREAVES LANSDOWN PLC	GBP	3 525,52	1 132,42	0,00
600,00	ABRDN PLC	GBP	1 957,75	1 103,93	0,00
163,00	ST. JAMES'S PLACE PLC	GBP	2 149,47	958,39	0,00
85,00	LAND SECURITIES GROUP PLC	GBP	922,01	615,62	0,00
<b>Industries</b>			<b>121 730,60</b>	<b>153 105,41</b>	<b>0,21</b>
9 264,00	BAE SYSTEMS PLC	GBP	108 223,81	134 494,94	0,18
2 355,00	ROLLS-ROYCE HOLDINGS PLC	GBP	6 449,78	10 160,64	0,02

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## Ailis - Blackrock Multi-Asset Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
25,00	SPIRAX-SARCO ENGINEERING PLC	GBP	2 392,85	3 017,28	0,01
102,00	HALMA PLC	GBP	2 112,93	2 744,68	0,00
143,00	SMITHS GROUP PLC	GBP	2 551,23	2 687,87	0,00
<b>Raw materials</b>			<b>30 632,02</b>	<b>32 002,68</b>	<b>0,04</b>
316,00	RIO TINTO PLC	GBP	16 729,84	18 760,79	0,03
345,00	ANGLO AMERICAN PLC	GBP	8 034,51	6 859,76	0,01
126,00	ANTOFAGASTA PLC	GBP	1 367,89	2 676,89	0,00
34,00	CRODA INTERNATIONAL PLC	GBP	2 092,45	1 894,17	0,00
110,00	MONDI PLC	GBP	2 407,33	1 811,07	0,00
<b>Multi-Utilities</b>			<b>20 127,26</b>	<b>24 403,44</b>	<b>0,03</b>
1 015,00	NATIONAL GRID PLC	GBP	9 888,83	12 309,49	0,02
284,00	SSE PLC	GBP	3 811,13	5 396,24	0,01
1 625,00	CENTRICA PLC	GBP	2 893,90	2 390,52	0,00
74,00	SEVERN TRENT PLC	GBP	1 767,22	2 162,51	0,00
179,00	UNITED UTILITIES GROUP PLC	GBP	1 766,18	2 144,68	0,00
<b>Telecommunication</b>			<b>18 455,17</b>	<b>12 293,20</b>	<b>0,02</b>
5 910,00	VODAFONE GROUP PLC	GBP	9 770,20	4 775,04	0,01
297,00	INFORMA PLC	GBP	2 728,34	2 812,77	0,01
1 638,00	BT GROUP PLC	GBP	3 750,59	1 999,90	0,00
214,00	AUTO TRADER GROUP PLC	GBP	1 445,89	1 852,11	0,00
76,00	PEARSON PLC	GBP	760,15	853,38	0,00
<b>Computing and IT</b>			<b>2 332,32</b>	<b>4 029,59</b>	<b>0,01</b>
277,00	SAGE GROUP PLC	GBP	2 332,32	4 029,59	0,01
<b>FRANCE</b>			<b>1 036 841,77</b>	<b>1 274 799,84</b>	<b>1,72</b>
<b>Consumer Retail</b>			<b>460 955,86</b>	<b>565 003,79</b>	<b>0,76</b>
359,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	215 291,35	302 565,20	0,41
472,00	L'OREAL SA	EUR	196 163,37	208 482,40	0,28
9,00	HERMES INTERNATIONAL	EUR	6 046,28	20 817,00	0,03
22,00	KERING SA	EUR	14 196,95	9 351,10	0,01
225,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	6 554,34	7 692,75	0,01
84,00	EDENRED SE	EUR	3 546,09	3 846,36	0,01
130,00	BUREAU VERITAS SA	EUR	2 882,19	3 493,10	0,01
27,00	SEB SA	EUR	2 803,22	2 953,80	0,00
67,00	RENAULT SA	EUR	4 094,03	2 581,51	0,00
48,00	ACCOR SA	EUR	1 825,50	1 924,32	0,00
122,00	WORLDLINE SA	EUR	7 552,54	1 296,25	0,00
<b>Health</b>			<b>207 873,11</b>	<b>232 258,84</b>	<b>0,31</b>
2 384,00	SANOFI SA	EUR	191 403,32	209 529,76	0,28
83,00	ESSILORLUXOTTICA SA	EUR	12 473,88	16 281,28	0,02
9,00	SARTORIUS STEDIM BIOTECH	EUR	1 075,29	2 288,70	0,01
21,00	BIOMERIEUX	EUR	1 471,25	2 123,10	0,00
20,00	IPSEN SA	EUR	1 449,37	2 036,00	0,00
<b>Raw materials</b>			<b>154 352,65</b>	<b>223 283,12</b>	<b>0,30</b>
1 172,00	AIR LIQUIDE SA	EUR	151 402,45	220 218,80	0,30
32,00	ARKEMA SA	EUR	2 950,20	3 064,32	0,00
<b>Industries</b>			<b>64 512,72</b>	<b>89 688,69</b>	<b>0,12</b>
159,00	SCHNEIDER ELECTRIC SE	EUR	18 038,00	33 358,20	0,05
162,00	VINCI SA	EUR	14 577,53	19 180,80	0,03
155,00	CIE DE SAINT-GOBAIN	EUR	5 619,63	11 036,00	0,01
100,00	LEGRAND SA	EUR	6 478,66	9 350,00	0,01
46,00	EFFAGE SA	EUR	4 233,55	4 629,90	0,01

The accompanying notes form an integral part of these financial statements.

## Ailis - Blackrock Multi-Asset Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
108,00	BOUYGUES SA	EUR	3 778,01	3 949,56	0,01
163,00	GETLINK SE	EUR	2 416,85	2 573,77	0,00
12,00	DASSAULT AVIATION SA	EUR	2 176,76	2 194,80	0,00
15,00	AEROPORTS DE PARIS	EUR	2 738,73	1 885,50	0,00
124,00	ALSTOM SA	EUR	4 455,00	1 530,16	0,00
<b>Finance</b>			<b>48 141,94</b>	<b>51 170,93</b>	<b>0,07</b>
527,00	AXA SA	EUR	12 493,57	17 327,76	0,02
286,00	BNP PARIBAS SA	EUR	13 375,91	15 838,68	0,02
219,00	SOCIETE GENERALE SA	EUR	6 105,27	4 912,17	0,01
365,00	CREDIT AGRICOLE SA	EUR	4 439,79	4 569,80	0,01
40,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	2 503,57	2 703,20	0,01
30,00	GECINA SA	EUR	4 038,88	2 679,00	0,00
86,00	KLEPIERRE SA	EUR	2 567,05	2 019,28	0,00
27,00	COVIVIO SA	EUR	2 617,90	1 121,04	0,00
<b>Energy</b>			<b>30 568,84</b>	<b>35 629,96</b>	<b>0,05</b>
604,00	TOTALENERGIES SE	EUR	30 568,84	35 629,96	0,05
<b>Basic Goods</b>			<b>29 202,12</b>	<b>25 563,80</b>	<b>0,04</b>
203,00	DANONE SA	EUR	14 570,26	11 981,06	0,02
58,00	PERNOD RICARD SA	EUR	9 065,88	8 963,90	0,01
228,00	CARREFOUR SA	EUR	3 951,30	3 540,84	0,01
11,00	REMY COINTREAU SA	EUR	1 614,68	1 078,00	0,00
<b>Computing and IT</b>			<b>13 442,53</b>	<b>20 594,48</b>	<b>0,03</b>
45,00	CAPGEMINI SE	EUR	4 886,84	10 111,50	0,02
195,00	DASSAULT SYSTEMES SE	EUR	5 469,65	8 421,08	0,01
18,00	TELEPERFORMANCE	EUR	3 086,04	2 061,90	0,00
<b>Telecommunication</b>			<b>15 754,01</b>	<b>17 020,13</b>	<b>0,02</b>
678,00	ORANGE SA	EUR	9 770,64	7 190,87	0,01
72,00	PUBLICIS GROUPE SA	EUR	3 497,78	7 040,16	0,01
270,00	VIVENDI SE	EUR	2 485,59	2 789,10	0,00
<b>Multi-Utilities</b>			<b>12 037,99</b>	<b>14 586,10</b>	<b>0,02</b>
539,00	ENGIE SA	EUR	7 094,31	7 996,60	0,01
230,00	VEOLIA ENVIRONNEMENT SA	EUR	4 943,68	6 589,50	0,01
<b>SWITZERLAND</b>			<b>707 539,78</b>	<b>783 375,48</b>	<b>1,06</b>
<b>Basic Goods</b>			<b>294 148,64</b>	<b>273 934,05</b>	<b>0,37</b>
2 812,00	NESTLE SA	CHF	290 374,64	270 786,55	0,37
64,00	COCA-COLA HBC AG	GBP	1 948,95	1 844,09	0,00
1,00	BARRY CALLEBAUT AG	CHF	1 825,05	1 303,41	0,00
<b>Finance</b>			<b>206 389,47</b>	<b>266 342,00</b>	<b>0,36</b>
420,00	ZURICH INSURANCE GROUP AG	CHF	168 277,20	207 159,82	0,28
911,00	UBS GROUP AG	CHF	11 098,52	24 101,81	0,03
91,00	SWISS RE AG	CHF	7 721,03	10 180,22	0,02
6,00	PARTNERS GROUP HOLDING AG	CHF	5 300,05	7 990,45	0,01
8,00	SWISS LIFE HOLDING AG	CHF	3 493,22	5 386,58	0,01
58,00	JULIUS BAER GROUP LTD.	CHF	2 451,87	2 877,82	0,01
16,00	BALOISE HOLDING AG	CHF	2 464,76	2 394,41	0,00
21,00	BANQUE CANTONALE VAUDOISE	CHF	2 246,21	2 333,85	0,00
15,00	HELVETIA HOLDING AG	CHF	1 850,65	1 966,13	0,00
22,00	SWISS PRIME SITE AG	CHF	1 485,96	1 950,91	0,00
<b>Health</b>			<b>126 115,18</b>	<b>139 540,43</b>	<b>0,19</b>
555,00	NOVARTIS AG	CHF	41 634,46	52 122,57	0,07
190,00	ROCHE HOLDING AG	CHF	49 970,12	46 249,43	0,06

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## Ailis - Blackrock Multi-Asset Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
134,00	ALCON, INC.	CHF	7 210,26	10 572,20	0,01
20,00	LONZA GROUP AG	CHF	9 275,42	9 696,84	0,01
50,00	DSM-FIRMENICH AG	EUR	5 007,94	4 950,00	0,01
30,00	STRAUMANN HOLDING AG	CHF	2 542,83	4 395,06	0,01
14,00	SONOVA HOLDING AG	CHF	2 745,59	4 000,68	0,01
123,00	SANDOZ GROUP AG	CHF	2 443,44	3 544,57	0,01
13,00	ROCHE HOLDING AG	CHF	4 311,80	3 347,93	0,00
9,00	BACHEM HOLDING AG	CHF	973,32	661,15	0,00
<b>Industries</b>			<b>46 044,31</b>	<b>70 415,25</b>	<b>0,09</b>
490,00	ABB LTD.	CHF	10 260,34	20 939,30	0,03
154,00	HOLCIM AG	CHF	6 593,55	11 652,37	0,02
43,00	SIKA AG	CHF	6 996,97	11 529,69	0,01
11,00	GEBERIT AG	CHF	4 970,32	5 924,31	0,01
17,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	2 808,42	5 309,34	0,01
19,00	SCHINDLER HOLDING AG	CHF	4 579,41	4 482,38	0,01
9,00	VAT GROUP AG	CHF	3 404,26	4 182,24	0,00
17,00	SCHINDLER HOLDING AG	CHF	3 654,69	4 155,06	0,00
122,00	SIG GROUP AG	CHF	2 776,35	2 240,56	0,00
<b>Raw materials</b>			<b>11 290,42</b>	<b>11 803,59</b>	<b>0,02</b>
2,00	GIVAUDAN SA	CHF	6 211,69	7 780,56	0,01
4,00	EMS-CHEMIE HOLDING AG	CHF	2 758,09	2 587,92	0,01
125,00	CLARIANT AG	CHF	2 320,64	1 435,11	0,00
<b>Consumer Retail</b>			<b>11 564,16</b>	<b>9 872,89</b>	<b>0,01</b>
46,00	SGS SA	CHF	4 417,85	4 093,66	0,01
11,00	SWATCH GROUP AG	CHF	3 066,46	2 408,05	0,00
40,00	SWATCH GROUP AG	CHF	1 844,12	1 698,00	0,00
45,00	ADECCO GROUP AG	CHF	2 235,73	1 673,18	0,00
<b>Computing and IT</b>			<b>6 160,07</b>	<b>5 262,34</b>	<b>0,01</b>
49,00	LOGITECH INTERNATIONAL SA	CHF	3 469,46	4 009,94	0,01
18,00	TEMENOS AG	CHF	2 690,61	1 252,40	0,00
<b>Telecommunication</b>			<b>4 083,03</b>	<b>4 773,49</b>	<b>0,01</b>
9,00	SWISSCOM AG	CHF	4 083,03	4 773,49	0,01
<b>Multi-Utilities</b>			<b>1 744,50</b>	<b>1 431,44</b>	<b>0,00</b>
11,00	BKW AG	CHF	1 744,50	1 431,44	0,00
<b>IRELAND</b>			<b>419 588,94</b>	<b>497 918,14</b>	<b>0,67</b>
<b>Industries</b>			<b>218 151,10</b>	<b>235 417,76</b>	<b>0,32</b>
1 823,00	ALLEGION PLC	USD	204 019,12	215 410,92	0,29
193,00	CRH PLC	GBP	11 278,00	14 831,08	0,02
62,00	KINGSPAN GROUP PLC	EUR	2 853,98	5 175,76	0,01
<b>Computing and IT</b>			<b>172 630,70</b>	<b>223 035,84</b>	<b>0,30</b>
644,00	ACCENTURE PLC	USD	172 630,70	223 035,84	0,30
<b>Consumer Retail</b>			<b>14 055,35</b>	<b>25 592,86</b>	<b>0,03</b>
128,00	FLUTTER ENTERTAINMENT PLC	GBP	14 055,35	25 592,86	0,03
<b>Basic Goods</b>			<b>8 893,85</b>	<b>7 302,60</b>	<b>0,01</b>
90,00	KERRY GROUP PLC	EUR	8 893,85	7 302,60	0,01
<b>Raw materials</b>			<b>2 895,98</b>	<b>4 140,15</b>	<b>0,01</b>
105,00	SMURFIT KAPPA GROUP PLC	EUR	2 895,98	4 140,15	0,01
<b>Energy</b>			<b>2 961,96</b>	<b>2 428,93</b>	<b>0,00</b>
37,00	DCC PLC	GBP	2 961,96	2 428,93	0,00

The accompanying notes form an integral part of these financial statements.

## Ailis - Blackrock Multi-Asset Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>NETHERLANDS</b>			<b>316 434,31</b>	<b>418 070,31</b>	<b>0,56</b>
<b>Telecommunication</b>			<b>180 494,43</b>	<b>192 707,70</b>	<b>0,26</b>
50 823,00	KONINKLIJKE KPN NV	EUR	163 549,59	171 934,21	0,23
386,00	PROSUS NV	EUR	12 145,44	10 418,14	0,02
71,00	WOLTERS KLUWER NV	EUR	4 799,40	10 355,35	0,01
<b>Computing and IT</b>			<b>45 091,71</b>	<b>112 410,45</b>	<b>0,15</b>
107,00	ASML HOLDING NV	EUR	34 875,87	93 143,50	0,13
198,00	STMICROELECTRONICS NV	EUR	4 513,55	8 261,55	0,01
13,00	ASM INTERNATIONAL NV	EUR	3 306,56	7 328,10	0,01
22,00	BE SEMICONDUCTOR INDUSTRIES NV	EUR	2 395,73	3 677,30	0,00
<b>Consumer Retail</b>			<b>27 614,18</b>	<b>47 174,50</b>	<b>0,06</b>
608,00	STELLANTIS NV	EUR	7 553,04	14 674,08	0,02
35,00	FERRARI NV	EUR	4 232,34	13 646,50	0,02
6,00	ADYEN NV	EUR	6 329,78	8 760,00	0,01
220,00	UNIVERSAL MUSIC GROUP NV	EUR	5 542,07	6 131,40	0,01
18,00	IMCD NV	EUR	2 519,60	2 536,20	0,00
28,00	RANDSTAD NV	EUR	1 437,35	1 426,32	0,00
<b>Finance</b>			<b>21 827,46</b>	<b>25 462,11</b>	<b>0,04</b>
852,00	ING GROEP NV	EUR	9 649,16	10 811,88	0,02
58,00	AERCAP HOLDINGS NV	USD	2 534,48	4 136,62	0,01
27,00	EXOR NV	EUR	1 621,94	2 694,60	0,01
65,00	NN GROUP NV	EUR	2 510,51	2 681,90	0,00
345,00	AEGON LTD.	EUR	1 599,88	1 913,37	0,00
38,00	ASR NEDERLAND NV	EUR	1 666,80	1 619,94	0,00
108,00	ABN AMRO BANK NV	EUR	2 244,69	1 603,80	0,00
<b>Basic Goods</b>			<b>17 320,89</b>	<b>17 908,46</b>	<b>0,02</b>
246,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	5 315,51	6 769,92	0,01
74,00	HEINEKEN NV	EUR	6 644,40	6 321,08	0,01
34,00	HEINEKEN HOLDING NV	EUR	3 092,58	2 427,60	0,00
255,00	DAVIDE CAMPARI-MILANO NV	EUR	2 268,40	2 389,86	0,00
<b>Health</b>			<b>14 063,35</b>	<b>12 304,27</b>	<b>0,02</b>
16,00	ARGENX SE	EUR	4 254,71	5 491,20	0,01
199,00	KONINKLIJKE PHILIPS NV	EUR	7 080,61	3 681,90	0,01
79,00	QIAGEN NV	EUR	2 728,03	3 131,17	0,00
<b>Industries</b>			<b>6 713,88</b>	<b>7 207,20</b>	<b>0,01</b>
208,00	FERROVIAL SE	EUR	6 713,88	7 207,20	0,01
<b>Raw materials</b>			<b>3 308,41</b>	<b>2 895,62</b>	<b>0,00</b>
43,00	AKZO NOBEL NV	EUR	3 308,41	2 895,62	0,00
<b>DENMARK</b>			<b>180 391,72</b>	<b>403 062,45</b>	<b>0,54</b>
<b>Health</b>			<b>151 234,16</b>	<b>364 469,02</b>	<b>0,49</b>
3 232,00	NOVO NORDISK AS	DKK	144 519,82	355 407,53	0,48
16,00	GENMAB AS	DKK	2 835,06	4 142,64	0,01
31,00	COLOPLAST AS	DKK	2 947,30	3 807,74	0,00
24,00	DEMANT AS	DKK	931,98	1 111,11	0,00
<b>Industries</b>			<b>7 443,46</b>	<b>10 570,18</b>	<b>0,01</b>
46,00	DSV AS	DKK	3 746,67	6 825,17	0,01
1,00	AP MOLLER - MAERSK AS -B-	DKK	1 424,60	1 307,45	0,00
1,00	AP MOLLER - MAERSK AS -A-	DKK	1 253,96	1 254,33	0,00
4,00	ROCKWOOL AS	DKK	1 018,23	1 183,23	0,00
<b>Energy</b>			<b>5 506,25</b>	<b>7 132,56</b>	<b>0,01</b>
277,00	VESTAS WIND SYSTEMS AS	DKK	5 506,25	7 132,56	0,01

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## Ailis - Blackrock Multi-Asset Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Finance</b>			<b>4 460,11</b>	<b>6 389,30</b>	<b>0,01</b>
186,00	DANSKE BANK AS	DKK	3 080,68	5 052,87	0,01
68,00	TRYG AS	DKK	1 379,43	1 336,43	0,00
<b>Raw materials</b>			<b>4 898,34</b>	<b>5 215,87</b>	<b>0,01</b>
100,00	NOVOZYMES AS	DKK	4 898,34	5 215,87	0,01
<b>Consumer Retail</b>			<b>985,85</b>	<b>3 882,12</b>	<b>0,01</b>
26,00	PANDORA AS	DKK	985,85	3 882,12	0,01
<b>Basic Goods</b>			<b>2 662,06</b>	<b>2 965,18</b>	<b>0,00</b>
23,00	CARLSBERG AS	DKK	2 662,06	2 965,18	0,00
<b>Multi-Utilities</b>			<b>3 201,49</b>	<b>2 438,22</b>	<b>0,00</b>
47,00	ORSTED AS	DKK	3 201,49	2 438,22	0,00
<b>TAIWAN</b>			<b>235 134,74</b>	<b>362 532,64</b>	<b>0,49</b>
<b>Computing and IT</b>			<b>235 134,74</b>	<b>362 532,64</b>	<b>0,49</b>
3 049,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	USD	235 134,74	362 532,64	0,49
<b>GERMANY</b>			<b>299 282,43</b>	<b>345 513,14</b>	<b>0,47</b>
<b>Finance</b>			<b>58 459,95</b>	<b>74 665,05</b>	<b>0,10</b>
104,00	ALLIANZ SE	EUR	22 380,71	26 400,40	0,04
38,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	10 288,30	16 355,20	0,02
52,00	DEUTSCHE BOERSE AG	EUR	6 335,09	10 067,20	0,01
534,00	DEUTSCHE BANK AG	EUR	4 480,77	6 601,31	0,01
185,00	VONOVIA SE	EUR	6 966,57	4 773,00	0,01
18,00	HANNOVER RUECK SE	EUR	2 492,85	4 271,40	0,01
285,00	COMMERZBANK AG	EUR	2 250,81	3 048,08	0,00
24,00	TALANX AG	EUR	1 598,69	1 584,00	0,00
23,00	LEG IMMOBILIEN SE	EUR	1 666,16	1 564,46	0,00
<b>Consumer Retail</b>			<b>63 459,57</b>	<b>64 574,64</b>	<b>0,09</b>
209,00	MERCEDES-BENZ GROUP AG	EUR	10 516,54	15 390,76	0,02
81,00	BAYERISCHE MOTOREN WERKE AG	EUR	6 333,31	8 846,82	0,01
44,00	ADIDAS AG	EUR	10 201,83	8 233,28	0,01
54,00	VOLKSWAGEN AG -PREF-	EUR	8 781,96	6 768,36	0,01
159,00	DAIMLER TRUCK HOLDING AG	EUR	3 132,36	6 007,02	0,01
30,00	BEIERSDORF AG	EUR	2 866,86	3 976,50	0,01
30,00	DR ING HC F PORSCHE AG	EUR	3 111,44	2 590,20	0,01
29,00	CONTINENTAL AG	EUR	3 878,70	2 148,32	0,01
21,00	BAYERISCHE MOTOREN WERKE AG PREF	EUR	870,72	2 127,30	0,00
32,00	PORSCHE AUTOMOBIL HOLDING SE -PREF-	EUR	2 222,20	1 580,16	0,00
2,00	RATIONAL AG	EUR	1 478,43	1 520,00	0,00
10,00	VOLKSWAGEN AG	EUR	2 424,05	1 452,50	0,00
73,00	ZALANDO SE	EUR	4 823,42	1 424,96	0,00
33,00	PUMA SE	EUR	1 800,51	1 401,51	0,00
154,00	DEUTSCHE LUFTHANSA AG	EUR	1 017,24	1 106,95	0,00
<b>Industries</b>			<b>45 246,07</b>	<b>64 102,46</b>	<b>0,09</b>
205,00	SIEMENS AG	EUR	24 025,17	37 502,70	0,05
249,00	DEUTSCHE POST AG	EUR	8 041,00	10 684,59	0,02
16,00	MTU AERO ENGINES AG	EUR	3 267,47	3 556,80	0,01
39,00	HEIDELBERG MATERIALS AG	EUR	2 828,93	3 498,30	0,01
68,00	GEA GROUP AG	EUR	1 732,30	2 534,36	0,00
7,00	SARTORIUS AG	EUR	1 130,37	2 448,60	0,00
150,00	SIEMENS ENERGY AG	EUR	1 488,15	2 130,75	0,00
27,00	KNORR-BREMSE AG	EUR	2 732,68	1 746,36	0,00

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## Ailis - Blackrock Multi-Asset Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Computing and IT</b>			<b>42 481,56</b>	<b>61 815,77</b>	<b>0,08</b>
277,00	SAP SE	EUR	31 993,98	47 887,76	0,06
342,00	INFINEON TECHNOLOGIES AG	EUR	7 832,88	11 318,49	0,02
15,00	NEMETSCHEK SE	EUR	1 064,66	1 322,70	0,00
27,00	BECHTLE AG	EUR	1 590,04	1 286,82	0,00
<b>Health</b>			<b>30 633,87</b>	<b>21 811,75</b>	<b>0,03</b>
245,00	BAYER AG	EUR	14 426,99	6 882,05	0,01
33,00	MERCK KGAA	EUR	3 156,09	5 207,40	0,01
71,00	SIEMENS HEALTHINEERS AG	EUR	2 892,97	3 940,50	0,01
107,00	FRESENIUS SE & CO. KGAA	EUR	5 438,83	2 769,16	0,00
53,00	FRESENIUS MEDICAL CARE AG	EUR	3 864,47	1 875,14	0,00
10,00	CARL ZEISS MEDITEC AG	EUR	854,52	1 137,50	0,00
<b>Telecommunication</b>			<b>18 648,63</b>	<b>20 882,74</b>	<b>0,03</b>
860,00	DEUTSCHE TELEKOM AG	EUR	15 054,86	18 907,10	0,03
17,00	SCOUT24 SE	EUR	1 201,55	1 142,40	0,00
39,00	DELIVERY HERO SE	EUR	2 392,22	833,24	0,00
<b>Raw materials</b>			<b>24 139,06</b>	<b>20 560,14</b>	<b>0,03</b>
228,00	BASF SE	EUR	15 927,61	10 733,10	0,01
44,00	BRENNTAG SE	EUR	2 438,88	3 712,72	0,01
37,00	SYMRISE AG	EUR	3 113,80	3 498,72	0,01
52,00	COVESTRO AG	EUR	2 658,77	2 615,60	0,00
<b>Multi-Utilities</b>			<b>10 095,30</b>	<b>12 299,91</b>	<b>0,02</b>
611,00	E.ON SE	EUR	5 896,10	7 215,91	0,01
164,00	RWE AG	EUR	4 199,20	5 084,00	0,01
<b>Basic Goods</b>			<b>6 118,42</b>	<b>4 800,68</b>	<b>0,00</b>
43,00	HENKEL AG & CO. KGAA -PREF-	EUR	3 721,90	2 991,08	0,00
29,00	HENKEL AG & CO. KGAA	EUR	2 396,52	1 809,60	0,00
<b>CANADA</b>			<b>185 991,08</b>	<b>177 520,00</b>	<b>0,24</b>
<b>Telecommunication</b>			<b>185 991,08</b>	<b>177 520,00</b>	<b>0,24</b>
11 008,00	TELUS CORP.	CAD	185 991,08	177 520,00	0,24
<b>MEXICO</b>			<b>137 361,18</b>	<b>164 167,90</b>	<b>0,22</b>
<b>Consumer Retail</b>			<b>137 361,18</b>	<b>164 167,90</b>	<b>0,22</b>
44 424,00	WAL-MART DE MEXICO SAB DE CV	MXN	137 361,18	164 167,90	0,22
<b>SWEDEN</b>			<b>104 361,87</b>	<b>130 831,28</b>	<b>0,18</b>
<b>Industries</b>			<b>44 161,04</b>	<b>60 514,30</b>	<b>0,08</b>
761,00	ATLAS COPCO AB	SEK	6 190,74	12 216,10	0,02
292,00	ASSA ABLOY AB	SEK	5 916,99	7 703,22	0,01
474,00	ATLAS COPCO AB	SEK	3 717,07	6 554,94	0,01
304,00	SANDVIK AB	SEK	5 217,37	6 322,98	0,01
530,00	HEXAGON AB	SEK	4 153,90	5 743,74	0,01
96,00	ALFA LAVAL AB	SEK	1 992,08	3 341,03	0,01
190,00	EPIROC AB	SEK	3 131,84	3 185,76	0,01
93,00	INDUTRADE AB	SEK	2 082,99	2 275,69	0,00
146,00	EPIROC AB	SEK	1 342,94	2 227,00	0,00
105,00	SKF AB	SEK	1 744,66	2 117,35	0,00
410,00	NIBE INDUSTRIER AB	SEK	2 085,88	2 115,63	0,00
162,00	BEIJER REF AB	SEK	1 838,89	2 106,47	0,00
109,00	SKANSKA AB	SEK	1 745,26	1 859,25	0,00
76,00	INVESTMENT AB LATOUR	SEK	2 073,96	1 782,33	0,00
135,00	HUSQVARNA AB	SEK	926,47	962,81	0,00

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## Ailis - Blackrock Multi-Asset Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Finance</b>			<b>20 626,52</b>	<b>31 103,77</b>	<b>0,04</b>
447,00	INVESTOR AB	SEK	4 745,41	10 395,07	0,01
396,00	SKANDINAVISKA ENSKILDA BANKEN AB	SEK	3 475,34	5 439,14	0,01
205,00	SWEDBANK AB	SEK	2 996,90	4 163,16	0,01
365,00	SVENSKA HANDELSBANKEN AB	SEK	3 463,06	4 035,46	0,01
97,00	EQT AB	SEK	1 462,05	2 624,78	0,00
35,00	INDUSTRIVARDEN AB	SEK	709,09	1 101,18	0,00
19,00	L E LUNDBERGFÖRETAGEN AB	SEK	563,59	955,30	0,00
43,00	SAGAX AB	SEK	1 487,12	940,45	0,00
23,00	INDUSTRIVARDEN AB	SEK	823,38	725,69	0,00
126,00	FASTIGHETS AB BALDER	SEK	900,58	723,54	0,00
<b>Consumer Retail</b>			<b>20 350,05</b>	<b>25 031,59</b>	<b>0,03</b>
430,00	VOLVO AB	SEK	6 685,60	10 948,25	0,02
41,00	EVOLUTION AB	SEK	3 452,19	4 911,58	0,01
150,00	ESSITY AB	SEK	3 989,19	3 237,78	0,00
110,00	VOLVO AB	SEK	2 448,44	2 837,06	0,00
147,00	H & M HENNES & MAURITZ AB	SEK	2 328,16	1 843,95	0,00
126,00	SECURITAS AB	SEK	1 446,47	1 252,97	0,00
<b>Telecommunication</b>			<b>9 577,95</b>	<b>5 415,99</b>	<b>0,01</b>
744,00	TELEFONAKTIEBOLAGET LM ERICSSON -B-	SEK	6 687,52	3 736,11	0,01
463,00	TELIA CO. AB	SEK	1 747,57	1 020,07	0,00
85,00	TELE2 AB	SEK	1 142,86	659,81	0,00
<b>Health</b>			<b>6 028,77</b>	<b>5 079,13</b>	<b>0,01</b>
91,00	LIFCO AB	SEK	2 185,80	2 241,38	0,01
70,00	SWEDISH ORPHAN BIOVITRUM AB	SEK	1 514,24	1 591,61	0,00
68,00	GETINGE AB	SEK	2 328,73	1 246,14	0,00
<b>Raw materials</b>			<b>3 617,54</b>	<b>3 686,50</b>	<b>0,01</b>
83,00	BOLIDEN AB	SEK	2 163,74	1 944,64	0,01
133,00	SVENSKA CELLULOSA AB SCA	SEK	1 453,80	1 741,86	0,00
<b>SPAIN</b>			<b>82 723,06</b>	<b>96 741,86</b>	<b>0,13</b>
<b>Finance</b>			<b>29 610,24</b>	<b>35 556,75</b>	<b>0,05</b>
4 319,00	BANCO SANTANDER SA	EUR	17 876,91	16 608,71	0,02
1 562,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	8 354,07	14 348,53	0,02
1 103,00	CAIXABANK SA	EUR	3 379,26	4 599,51	0,01
<b>Multi-Utilities</b>			<b>15 815,66</b>	<b>21 244,12</b>	<b>0,03</b>
1 626,00	IBERDROLA SA	EUR	10 543,28	17 268,12	0,03
132,00	REDEIA CORP. SA	EUR	2 421,36	1 940,40	0,00
86,00	ENDESA SA	EUR	1 919,04	1 431,04	0,00
48,00	EDP RENOVAVEIS SA	EUR	931,98	604,56	0,00
<b>Consumer Retail</b>			<b>13 975,20</b>	<b>18 870,51</b>	<b>0,02</b>
305,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	7 482,15	12 508,05	0,01
117,00	AMADEUS IT GROUP SA	EUR	6 493,05	6 362,46	0,01
<b>Industries</b>			<b>9 820,72</b>	<b>11 013,90</b>	<b>0,01</b>
114,00	CELLNEX TELECOM SA	EUR	3 768,46	3 792,78	0,01
98,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	2 796,61	3 718,12	0,00
20,00	AENA SME SA	EUR	3 255,65	3 503,00	0,00
<b>Energy</b>			<b>4 011,64</b>	<b>4 697,28</b>	<b>0,01</b>
319,00	REPSOL SA	EUR	4 011,64	4 697,28	0,01
<b>Telecommunication</b>			<b>7 013,60</b>	<b>4 593,32</b>	<b>0,01</b>
1 211,00	TELEFONICA SA	EUR	7 013,60	4 593,32	0,01

The accompanying notes form an integral part of these financial statements.

## Ailis - Blackrock Multi-Asset Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Health</b>			<b>2 476,00</b>	<b>765,98</b>	<b>0,00</b>
101,00	GRIFOLS SA	EUR	2 476,00	765,98	0,00
<b>INDONESIA</b>			<b>56 501,37</b>	<b>88 529,09</b>	<b>0,12</b>
<b>Finance</b>			<b>56 501,37</b>	<b>88 529,09</b>	<b>0,12</b>
245 800,00	BANK RAKYAT INDONESIA PERSERO TBK PT	IDR	56 501,37	88 529,09	0,12
<b>SINGAPORE</b>			<b>66 908,45</b>	<b>87 043,87</b>	<b>0,12</b>
<b>Finance</b>			<b>66 908,45</b>	<b>87 043,87</b>	<b>0,12</b>
3 800,00	DBS GROUP HOLDINGS LTD.	SGD	66 908,45	87 043,87	0,12
<b>ITALY</b>			<b>60 025,04</b>	<b>78 706,73</b>	<b>0,11</b>
<b>Finance</b>			<b>24 295,37</b>	<b>37 408,77</b>	<b>0,05</b>
421,00	UNICREDIT SPA	EUR	5 088,41	13 013,11	0,02
3 660,00	INTESA SANPAOLO SPA	EUR	8 373,14	10 753,08	0,02
291,00	ASSICURAZIONI GENERALI SPA	EUR	5 022,85	6 378,72	0,01
464,00	BANCO BPM SPA	EUR	2 293,98	2 493,54	0,00
187,00	FINECOBANK BANCA FINECO SPA	EUR	1 735,61	2 389,86	0,00
189,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	1 781,38	2 380,46	0,00
<b>Multi-Utilities</b>			<b>17 360,40</b>	<b>18 997,88</b>	<b>0,03</b>
1 940,00	ENEL SPA	EUR	10 899,46	11 413,02	0,02
682,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	3 687,22	4 940,41	0,01
612,00	SNAM SPA	EUR	2 773,72	2 644,45	0,00
<b>Energy</b>			<b>8 183,72</b>	<b>7 622,68</b>	<b>0,01</b>
535,00	ENI SPA	EUR	8 183,72	7 622,68	0,01
<b>Consumer Retail</b>			<b>3 621,18</b>	<b>5 681,22</b>	<b>0,01</b>
71,00	MONCLER SPA	EUR	2 577,11	4 732,86	0,01
140,00	NEXI SPA	EUR	1 044,07	948,36	0,00
<b>Industries</b>			<b>1 738,78</b>	<b>4 835,25</b>	<b>0,01</b>
105,00	PRYSMIAN SPA	EUR	1 738,78	4 835,25	0,01
<b>Health</b>			<b>3 163,60</b>	<b>3 231,52</b>	<b>0,00</b>
48,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	1 740,17	2 484,48	0,00
8,00	DIASORIN SPA	EUR	1 423,43	747,04	0,00
<b>Telecommunication</b>			<b>1 661,99</b>	<b>929,41</b>	<b>0,00</b>
3 342,00	TELECOM ITALIA SPA	EUR	1 661,99	929,41	0,00
<b>FINLAND</b>			<b>43 318,65</b>	<b>40 460,09</b>	<b>0,05</b>
<b>Finance</b>			<b>12 391,20</b>	<b>13 756,26</b>	<b>0,02</b>
819,00	NORDEA BANK ABP	EUR	8 724,00	9 205,56	0,01
110,00	SAMPO OYJ	EUR	3 667,20	4 550,70	0,01
<b>Industries</b>			<b>10 300,79</b>	<b>9 137,01</b>	<b>0,01</b>
105,00	KONE OYJ	EUR	5 816,92	4 748,10	0,01
162,00	WARTSILA OYJ ABP	EUR	2 334,08	2 315,79	0,00
210,00	METSO OYJ	EUR	2 149,79	2 073,12	0,00
<b>Raw materials</b>			<b>5 257,24</b>	<b>5 848,60</b>	<b>0,01</b>
140,00	UPM-KYMMENE OYJ	EUR	3 749,59	4 330,20	0,01
130,00	STORA ENSO OYJ	EUR	1 507,65	1 518,40	0,00
<b>Telecommunication</b>			<b>7 614,10</b>	<b>5 528,40</b>	<b>0,01</b>
1 351,00	NOKIA OYJ	EUR	6 450,29	4 403,58	0,01
27,00	ELISA OYJ	EUR	1 163,81	1 124,82	0,00
<b>Energy</b>			<b>3 702,91</b>	<b>2 790,70</b>	<b>0,00</b>
110,00	NESTE OYJ	EUR	3 702,91	2 790,70	0,00
<b>Health</b>			<b>977,99</b>	<b>1 201,20</b>	<b>0,00</b>
33,00	ORION OYJ	EUR	977,99	1 201,20	0,00

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## Ailis - Blackrock Multi-Asset Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Multi-Utilities</b>			<b>1 810,87</b>	<b>1 120,35</b>	<b>0,00</b>
97,00	FORTUM OYJ	EUR	1 810,87	1 120,35	0,00
<b>Basic Goods</b>			<b>1 263,55</b>	<b>1 077,57</b>	<b>0,00</b>
61,00	KESKO OYJ	EUR	1 263,55	1 077,57	0,00
<b>BELGIUM</b>			<b>33 458,17</b>	<b>30 307,12</b>	<b>0,04</b>
<b>Basic Goods</b>			<b>15 202,99</b>	<b>12 815,60</b>	<b>0,02</b>
230,00	ANHEUSER-BUSCH INBEV SA	EUR	15 202,99	12 815,60	0,02
<b>Finance</b>			<b>10 231,57</b>	<b>9 196,12</b>	<b>0,01</b>
72,00	KBC GROUP NV	EUR	4 752,31	4 672,80	0,01
28,00	GROUPE BRUXELLES LAMBERT NV	EUR	2 432,00	1 941,52	0,00
39,00	AGEAS SA	EUR	1 819,71	1 528,80	0,00
5,00	SOFINA SA	EUR	1 227,55	1 053,00	0,00
<b>Health</b>			<b>2 362,79</b>	<b>3 621,00</b>	<b>0,01</b>
34,00	UCB SA	EUR	2 362,79	3 621,00	0,01
<b>Raw materials</b>			<b>4 514,21</b>	<b>3 544,70</b>	<b>0,00</b>
31,00	SYENSCO SA	EUR	2 744,66	2 560,91	0,00
51,00	UMICORE SA	EUR	1 769,55	983,79	0,00
<b>Multi-Utilities</b>			<b>1 146,61</b>	<b>1 129,70</b>	<b>0,00</b>
11,00	ELIA GROUP SA	EUR	1 146,61	1 129,70	0,00
<b>NORWAY</b>			<b>25 524,78</b>	<b>24 825,59</b>	<b>0,03</b>
<b>Energy</b>			<b>7 600,36</b>	<b>7 001,90</b>	<b>0,01</b>
238,00	EQUINOR ASA	NOK	5 869,32	5 429,19	0,01
70,00	AKER BP ASA	NOK	1 731,04	1 572,71	0,00
<b>Finance</b>			<b>4 918,60</b>	<b>4 981,87</b>	<b>0,01</b>
221,00	DNB BANK ASA	NOK	3 891,25	4 090,53	0,01
61,00	GJENSIDIGE FORSIKRING ASA	NOK	1 027,35	891,34	0,00
<b>Basic Goods</b>			<b>4 383,73</b>	<b>4 349,24</b>	<b>0,01</b>
115,00	MOWI ASA	NOK	2 223,84	2 054,36	0,01
20,00	SALMAR ASA	NOK	994,83	1 174,20	0,00
169,00	ORKLA ASA	NOK	1 165,06	1 120,68	0,00
<b>Raw materials</b>			<b>3 364,86</b>	<b>3 313,88</b>	<b>0,00</b>
467,00	NORSK HYDRO ASA	NOK	1 853,94	2 220,59	0,00
38,00	YARA INTERNATIONAL ASA	NOK	1 510,92	1 093,29	0,00
<b>Telecommunication</b>			<b>4 155,27</b>	<b>3 173,38</b>	<b>0,00</b>
161,00	TELENOR ASA	NOK	2 662,04	1 631,06	0,00
156,00	ADEVINTA ASA	NOK	1 493,23	1 542,32	0,00
<b>Industries</b>			<b>1 101,96</b>	<b>2 005,32</b>	<b>0,00</b>
34,00	KONGSBERG GRUPPEN ASA	NOK	1 101,96	2 005,32	0,00
<b>JERSEY</b>			<b>19 474,76</b>	<b>24 450,52</b>	<b>0,03</b>
<b>Raw materials</b>			<b>10 326,02</b>	<b>12 568,02</b>	<b>0,02</b>
2 866,00	GLENCORE PLC	GBP	10 326,02	12 568,02	0,02
<b>Consumer Retail</b>			<b>6 536,39</b>	<b>9 931,58</b>	<b>0,01</b>
251,00	EXPERIAN PLC	GBP	6 536,39	9 931,58	0,01
<b>Telecommunication</b>			<b>2 612,35</b>	<b>1 950,92</b>	<b>0,00</b>
236,00	WPP PLC	GBP	2 612,35	1 950,92	0,00
<b>PORTUGAL</b>			<b>7 445,91</b>	<b>7 090,60</b>	<b>0,01</b>
<b>Basic Goods</b>			<b>2 120,11</b>	<b>2 455,32</b>	<b>0,01</b>
111,00	JERONIMO MARTINS SGPS SA	EUR	2 120,11	2 455,32	0,01
<b>Multi-Utilities</b>			<b>3 032,63</b>	<b>2 406,07</b>	<b>0,00</b>
654,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	3 032,63	2 406,07	0,00

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## Ailis - Blackrock Multi-Asset Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Energy</b>			<b>2 293,17</b>	<b>2 229,21</b>	<b>0,00</b>
153,00	GALP ENERGIA SGPS SA	EUR	2 293,17	2 229,21	0,00
<b>AUSTRIA</b>			<b>7 074,96</b>	<b>6 882,78</b>	<b>0,01</b>
<b>Finance</b>			<b>2 882,15</b>	<b>2 915,10</b>	<b>0,01</b>
79,00	ERSTE GROUP BANK AG	EUR	2 882,15	2 915,10	0,01
<b>Energy</b>			<b>1 641,95</b>	<b>1 466,64</b>	<b>0,00</b>
36,00	OMV AG	EUR	1 641,95	1 466,64	0,00
<b>Multi-Utilities</b>			<b>848,57</b>	<b>1 340,00</b>	<b>0,00</b>
20,00	VERBUND AG	EUR	848,57	1 340,00	0,00
<b>Raw materials</b>			<b>1 702,29</b>	<b>1 161,04</b>	<b>0,00</b>
46,00	VOESTALPINE AG	EUR	1 702,29	1 161,04	0,00
<b>LUXEMBOURG</b>			<b>3 776,04</b>	<b>6 424,27</b>	<b>0,01</b>
<b>Industries</b>			<b>2 289,78</b>	<b>3 004,86</b>	<b>0,01</b>
183,00	TENARIS SA	EUR	2 289,78	3 004,86	0,01
<b>Health</b>			<b>1 479,25</b>	<b>2 099,12</b>	<b>0,00</b>
38,00	EUROFINS SCIENTIFIC SE	EUR	1 479,25	2 099,12	0,00
<b>Finance</b>			<b>7,01</b>	<b>1 320,29</b>	<b>0,00</b>
5 842,00	ADLER GROUP SA	EUR	7,01	1 320,29	0,00
<b>ISLE OF MAN</b>			<b>1 102,06</b>	<b>1 515,46</b>	<b>0,00</b>
<b>Consumer Retail</b>			<b>1 102,06</b>	<b>1 515,46</b>	<b>0,00</b>
142,00	ENTAIN PLC	GBP	1 102,06	1 515,46	0,00
<b>Ordinary Bonds</b>			<b>11 174 670,31</b>	<b>11 190 179,14</b>	<b>15,10</b>
<b>UNITED KINGDOM</b>			<b>2 141 451,55</b>	<b>2 024 204,79</b>	<b>2,73</b>
<b>Basic Goods</b>			<b>535 363,81</b>	<b>555 766,64</b>	<b>0,75</b>
300 000,00	BELLIS ACQUISITION CO. PLC 3.25% 16/02/2026	GBP	310 255,26	332 662,54	0,45
100 000,00	PREMIER FOODS FINANCE PLC 3.50% 15/10/2026	GBP	116 184,50	111 958,25	0,15
100 000,00	BOPARAN FINANCE PLC 7.625% 30/11/2025	GBP	108 924,05	111 145,85	0,15
<b>Consumer Retail</b>			<b>412 000,72</b>	<b>430 304,00</b>	<b>0,58</b>
100 000,00	PINNACLE BIDCO PLC 10.00% 11/10/2028	GBP	115 444,94	123 008,07	0,17
100 000,00	MARKET BIDCO FINCO PLC 5.50% 04/11/2027	GBP	96 555,78	106 696,93	0,14
100 000,00	ALLWYN ENTERTAINMENT FINANCING U.K. PLC 7.25% 30/04/2030	EUR	100 000,00	105 844,00	0,14
100 000,00	BCP V MODULAR SERVICES FINANCE II PLC 4.75% 30/11/2028	EUR	100 000,00	94 755,00	0,13
<b>Telecommunication</b>			<b>373 704,54</b>	<b>339 504,86</b>	<b>0,46</b>
134 000,00	VMED O2 U.K. FINANCING I PLC 4.50% 15/07/2031	GBP	156 725,15	130 051,44	0,18
100 000,00	VIRGIN MEDIA SECURED FINANCE PLC 5.25% 15/05/2029	GBP	100 636,14	107 564,27	0,14
100 000,00	VMED O2 U.K. FINANCING I PLC 4.00% 31/01/2029	GBP	116 343,25	101 889,15	0,14
<b>Industries</b>			<b>233 428,68</b>	<b>227 624,32</b>	<b>0,31</b>
100 000,00	KIER GROUP PLC 9.00% 15/02/2029	GBP	117 129,60	117 989,89	0,16
100 000,00	HEATHROW FINANCE PLC 4.125% 01/09/2029	GBP	116 299,08	109 634,43	0,15
<b>Raw materials</b>			<b>200 000,00</b>	<b>205 111,00</b>	<b>0,27</b>
100 000,00	INEOS QUATTRO FINANCE 2 PLC 8.50% 15/03/2029	EUR	100 000,00	104 993,00	0,14
100 000,00	INEOS FINANCE PLC 6.375% 15/04/2029	EUR	100 000,00	100 118,00	0,13
<b>Energy</b>			<b>181 403,80</b>	<b>184 539,97</b>	<b>0,25</b>
200 000,00	NEPTUNE ENERGY BONDCO PLC 6.625% 15/05/2025	USD	181 403,80	184 539,97	0,25
<b>Finance</b>			<b>205 550,00</b>	<b>81 354,00</b>	<b>0,11</b>
100 000,00	AGPS BONDCO PLC 6.00% 05/08/2025	EUR	103 550,00	41 585,00	0,06
100 000,00	AGPS BONDCO PLC 5.50% 13/11/2026	EUR	102 000,00	39 769,00	0,05
<b>NETHERLANDS</b>			<b>1 421 946,72</b>	<b>1 462 439,77</b>	<b>1,97</b>
<b>Consumer Retail</b>			<b>546 021,72</b>	<b>563 432,65</b>	<b>0,76</b>
200 000,00	ZF EUROPE FINANCE BV 6.125% 13/03/2029	EUR	198 956,00	210 168,00	0,28

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## Ailis - Blackrock Multi-Asset Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	ZIGGO BOND CO BV 5.125% 28/02/2030	USD	157 065,72	158 323,65	0,22
100 000,00	BOELS TOPHOLDING BV 6.25% 15/02/2029	EUR	100 000,00	104 144,00	0,14
100 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.875% 31/12/2099	EUR	90 000,00	90 797,00	0,12
<b>Telecommunication</b>			<b>284 550,00</b>	<b>277 886,00</b>	<b>0,37</b>
100 000,00	UNITED GROUP BV 3.125% 15/02/2026	EUR	93 800,00	97 313,00	0,13
100 000,00	GLOBAL SWITCH FINANCE BV 1.375% 07/10/2030	EUR	90 750,00	91 410,00	0,12
100 000,00	VZ SECURED FINANCING BV 3.50% 15/01/2032	EUR	100 000,00	89 163,00	0,12
<b>Health</b>			<b>237 000,00</b>	<b>246 903,12</b>	<b>0,33</b>
137 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 7.375% 15/09/2029	EUR	137 000,00	150 393,12	0,20
100 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.75% 09/05/2027	EUR	100 000,00	96 510,00	0,13
<b>Industries</b>			<b>188 500,00</b>	<b>192 235,00</b>	<b>0,26</b>
100 000,00	OI EUROPEAN GROUP BV 6.25% 15/05/2028	EUR	100 000,00	104 106,00	0,14
100 000,00	TITAN HOLDINGS II BV 5.125% 15/07/2029	EUR	88 500,00	88 129,00	0,12
<b>Raw materials</b>			<b>86 625,00</b>	<b>96 649,00</b>	<b>0,13</b>
100 000,00	NOBIAN FINANCE BV 3.625% 15/07/2026	EUR	86 625,00	96 649,00	0,13
<b>Finance</b>			<b>79 250,00</b>	<b>85 334,00</b>	<b>0,12</b>
100 000,00	HEIMSTADEN BOSTAD TREASURY BV 1.375% 03/03/2027	EUR	79 250,00	85 334,00	0,12
<b>FRANCE</b>			<b>1 413 762,00</b>	<b>1 436 387,26</b>	<b>1,94</b>
<b>Telecommunication</b>			<b>651 167,00</b>	<b>652 995,00</b>	<b>0,88</b>
200 000,00	ILIAD SA 5.375% 15/02/2029	EUR	199 946,00	202 842,00	0,27
100 000,00	ILIAD SA 5.625% 15/02/2030	EUR	99 296,00	102 672,00	0,14
100 000,00	ALTICE FRANCE SA 11.50% 01/02/2027	EUR	97 000,00	101 856,00	0,14
100 000,00	ILIAD SA 5.375% 14/06/2027	EUR	100 000,00	101 635,00	0,14
100 000,00	ALTICE FRANCE SA 4.00% 15/07/2029	EUR	78 625,00	78 898,00	0,10
100 000,00	EUTELSAT SA 1.50% 13/10/2028	EUR	76 300,00	65 092,00	0,09
<b>Consumer Retail</b>			<b>464 345,00</b>	<b>479 018,26</b>	<b>0,65</b>
100 000,00	BANIJAY ENTERTAINMENT SASU 7.00% 01/05/2029	EUR	100 000,00	104 941,00	0,14
100 000,00	LOXAM SAS 6.375% 15/05/2028	EUR	99 875,00	103 764,00	0,14
100 000,00	FORVIA SE 3.75% 15/06/2028	EUR	100 000,00	96 046,00	0,13
100 000,00	FORVIA SE 2.75% 15/02/2027	EUR	89 500,00	95 000,00	0,13
102 000,00	LA FINANCIERE ATALIAN SASU 5.125% 15/05/2025	EUR	74 970,00	79 267,26	0,11
<b>Basic Goods</b>			<b>198 250,00</b>	<b>198 188,00</b>	<b>0,27</b>
100 000,00	TEREOS FINANCE GROUPE I SA 4.75% 30/04/2027	EUR	98 250,00	100 471,00	0,14
100 000,00	PICARD GROUPE SAS 3.875% 01/07/2026	EUR	100 000,00	97 717,00	0,13
<b>Industries</b>			<b>100 000,00</b>	<b>106 186,00</b>	<b>0,14</b>
100 000,00	PAPREC HOLDING SA 7.25% 17/11/2029	EUR	100 000,00	106 186,00	0,14
<b>GERMANY</b>			<b>1 503 964,91</b>	<b>1 435 649,58</b>	<b>1,94</b>
<b>Consumer Retail</b>			<b>974 536,19</b>	<b>984 551,69</b>	<b>1,33</b>
100 000,00	IHO VERWALTUNGS GMBH 8.75% 15/05/2028	EUR	98 960,00	108 604,00	0,15
100 000,00	SCHAEFFLER AG 4.75% 14/08/2029	EUR	99 429,00	101 391,00	0,14
100 000,00	SCHAEFFLER AG 4.50% 14/08/2026	EUR	99 727,00	100 876,00	0,14
100 000,00	TUI CRUISES GMBH 6.50% 15/05/2026	EUR	93 500,00	100 730,00	0,14
100 000,00	TUI AG 5.875% 15/03/2029	EUR	98 928,00	98 731,00	0,13
100 000,00	TECHEM VERWALTUNGSGESELLSCHAFT 675 GMBH 2.00% 15/07/2025	EUR	96 500,00	98 534,00	0,13
101 000,00	IHO VERWALTUNGS GMBH 3.875% 15/05/2027	EUR	99 216,34	98 462,88	0,13
100 000,00	DEUTSCHE LUFTHANSA AG 3.50% 14/07/2029	EUR	98 299,00	96 750,00	0,13
100 000,00	ZF FINANCE GMBH 2.00% 06/05/2027	EUR	100 000,00	92 566,00	0,12
87 920,00	TECHEM VERWALTUNGSGESELLSCHAFT 674 GMBH 6.00% 30/07/2026	EUR	89 976,85	87 906,81	0,12
<b>Industries</b>			<b>296 418,72</b>	<b>269 891,20</b>	<b>0,37</b>
100 000,00	HT TROPLAST GMBH 9.375% 15/07/2028	EUR	100 000,00	103 669,00	0,14

The accompanying notes form an integral part of these financial statements.

## Ailis - Blackrock Multi-Asset Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
90 000,00	TK ELEVATOR HOLDCO GMBH 6.625% 15/07/2028	EUR	96 418,72	86 983,20	0,12
100 000,00	PCF GMBH 4.75% 15/04/2026	EUR	100 000,00	79 239,00	0,11
<b>Health</b>			<b>104 000,00</b>	<b>97 559,00</b>	<b>0,13</b>
100 000,00	CHEPLAPHARM ARZNEIMITTEL GMBH 4.375% 15/01/2028	EUR	104 000,00	97 559,00	0,13
<b>Telecommunication</b>			<b>129 010,00</b>	<b>83 647,69</b>	<b>0,11</b>
133 000,00	TELE COLUMBUS AG 3.875% 02/05/2025	EUR	129 010,00	83 647,69	0,11
<b>LUXEMBOURG</b>			<b>1 106 351,88</b>	<b>1 095 368,77</b>	<b>1,48</b>
<b>Health</b>			<b>315 279,74</b>	<b>320 281,13</b>	<b>0,43</b>
100 000,00	CIDRON AIDA FINCO SARL 6.25% 01/04/2028	GBP	116 529,74	113 106,13	0,15
100 000,00	EPHIOS SUBCO 3 SARL 7.875% 31/01/2031	EUR	100 000,00	106 852,00	0,14
100 000,00	ROSSINI SARL 6.75% 30/10/2025	EUR	98 750,00	100 323,00	0,14
<b>Finance</b>			<b>271 454,00</b>	<b>295 313,00</b>	<b>0,40</b>
100 000,00	ADLER FINANCING SARL 12.50% 30/06/2025	EUR	93 054,00	112 761,00	0,15
100 000,00	ADLER GROUP SA 21.00% 31/07/2025	EUR	100 000,00	100 321,00	0,14
100 000,00	AROUNDTOWN SA 0.375% 15/04/2027	EUR	78 400,00	82 231,00	0,11
<b>Consumer Retail</b>			<b>215 868,14</b>	<b>213 211,13</b>	<b>0,29</b>
100 000,00	DANA FINANCING LUXEMBOURG SARL 8.50% 15/07/2031	EUR	100 000,00	110 035,00	0,15
100 000,00	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP/ATLAS LUXCO 4 SARL 4.875% 01/06/2028	GBP	115 868,14	103 176,13	0,14
<b>Industries</b>			<b>102 750,00</b>	<b>106 377,60</b>	<b>0,14</b>
120 000,00	KLEOPATRA FINCO SARL 4.25% 01/03/2026	EUR	102 750,00	106 377,60	0,14
<b>Telecommunication</b>			<b>101 000,00</b>	<b>89 173,91</b>	<b>0,12</b>
101 000,00	ALTICE FINANCING SA 4.25% 15/08/2029	EUR	101 000,00	89 173,91	0,12
<b>Raw materials</b>			<b>100 000,00</b>	<b>71 012,00</b>	<b>0,10</b>
100 000,00	HERENS MIDCO SARL 5.25% 15/05/2029	EUR	100 000,00	71 012,00	0,10
<b>SPAIN</b>			<b>999 891,20</b>	<b>1 036 574,00</b>	<b>1,40</b>
<b>Industries</b>			<b>615 999,20</b>	<b>647 364,00</b>	<b>0,87</b>
200 000,00	CELLNEX TELECOM SA 2.125% 11/08/2030	EUR	198 380,00	203 496,00	0,27
200 000,00	CELLNEX FINANCE CO. SA 1.00% 15/09/2027	EUR	172 019,20	181 588,00	0,25
200 000,00	CELLNEX FINANCE CO. SA 1.25% 15/01/2029	EUR	167 300,00	177 472,00	0,24
100 000,00	CELLNEX FINANCE CO. SA 2.00% 15/02/2033	EUR	78 300,00	84 808,00	0,11
<b>Telecommunication</b>			<b>196 250,00</b>	<b>196 430,00</b>	<b>0,27</b>
200 000,00	LORCA TELECOM BONDSCO SA 4.00% 18/09/2027	EUR	196 250,00	196 430,00	0,27
<b>Consumer Retail</b>			<b>88 567,00</b>	<b>97 535,00</b>	<b>0,13</b>
100 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	EUR	88 567,00	97 535,00	0,13
<b>Finance</b>			<b>99 075,00</b>	<b>95 245,00</b>	<b>0,13</b>
100 000,00	BANCO DE SABADELL SA 2.50% 15/04/2031	EUR	99 075,00	95 245,00	0,13
<b>UNITED STATES</b>			<b>661 125,00</b>	<b>703 492,15</b>	<b>0,95</b>
<b>Computing and IT</b>			<b>292 500,00</b>	<b>299 685,00</b>	<b>0,41</b>
200 000,00	BANFF MERGER SUB, INC. 8.375% 01/09/2026	EUR	192 500,00	199 548,00	0,27
100 000,00	BOXER PARENT CO., INC. 6.50% 02/10/2025	EUR	100 000,00	100 137,00	0,14
<b>Raw materials</b>			<b>105 000,00</b>	<b>113 151,15</b>	<b>0,15</b>
105 000,00	OLYMPUS WATER U.S. HOLDING CORP. 9.625% 15/11/2028	EUR	105 000,00	113 151,15	0,15
<b>Industries</b>			<b>100 000,00</b>	<b>105 313,00</b>	<b>0,14</b>
100 000,00	EMRLD BORROWER LP VIA. EMERALD CO.-ISSUER, INC. 6.375% 15/12/2030	EUR	100 000,00	105 313,00	0,14
<b>Health</b>			<b>83 875,00</b>	<b>96 233,00</b>	<b>0,13</b>
100 000,00	CATALENT PHARMA SOLUTIONS, INC. 2.375% 01/03/2028	EUR	83 875,00	96 233,00	0,13
<b>Energy</b>			<b>79 750,00</b>	<b>89 110,00</b>	<b>0,12</b>
100 000,00	UGI INTERNATIONAL LLC 2.50% 01/12/2029	EUR	79 750,00	89 110,00	0,12

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## Ailis - Blackrock Multi-Asset Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>ITALY</b>			<b>411 195,83</b>	<b>440 668,77</b>	<b>0,59</b>
<b>Finance</b>			<b>118 060,83</b>	<b>127 856,77</b>	<b>0,17</b>
120 000,00	INTESA SANPAOLO SPA 5.148% 10/06/2030	GBP	118 060,83	127 856,77	0,17
<b>Industries</b>			<b>97 250,00</b>	<b>109 171,00</b>	<b>0,15</b>
100 000,00	FIBER BIDCO SPA 11.00% 25/10/2027	EUR	97 250,00	109 171,00	0,15
<b>Telecommunication</b>			<b>100 375,00</b>	<b>106 186,00</b>	<b>0,14</b>
100 000,00	TELECOM ITALIA SPA 6.875% 15/02/2028	EUR	100 375,00	106 186,00	0,14
<b>Consumer Retail</b>			<b>95 510,00</b>	<b>97 455,00</b>	<b>0,13</b>
100 000,00	INTER MEDIA & COMMUNICATION SPA 6.75% 09/02/2027	EUR	95 510,00	97 455,00	0,13
<b>JAPAN</b>			<b>339 455,00</b>	<b>375 253,00</b>	<b>0,51</b>
<b>Telecommunication</b>			<b>339 455,00</b>	<b>375 253,00</b>	<b>0,51</b>
200 000,00	SOFTBANK GROUP CORP. 3.875% 06/07/2032	EUR	153 125,00	180 720,00	0,25
100 000,00	SOFTBANK GROUP CORP. 2.125% 06/07/2024	EUR	91 580,00	99 172,00	0,13
100 000,00	SOFTBANK GROUP CORP. 2.875% 06/01/2027	EUR	94 750,00	95 361,00	0,13
<b>JERSEY</b>			<b>237 420,73</b>	<b>229 297,05</b>	<b>0,31</b>
<b>Finance</b>			<b>125 272,33</b>	<b>116 007,40</b>	<b>0,16</b>
100 000,00	GALAXY BIDCO LTD. 6.50% 31/07/2026	GBP	125 272,33	116 007,40	0,16
<b>Consumer Retail</b>			<b>112 148,40</b>	<b>113 289,65</b>	<b>0,15</b>
100 000,00	CPUK FINANCE LTD. 3.588% 28/08/2025	GBP	112 148,40	113 289,65	0,15
<b>PANAMA</b>			<b>198 100,00</b>	<b>204 278,00</b>	<b>0,27</b>
<b>Consumer Retail</b>			<b>198 100,00</b>	<b>204 278,00</b>	<b>0,27</b>
200 000,00	CARNIVAL CORP. 7.625% 01/03/2026	EUR	198 100,00	204 278,00	0,27
<b>IRELAND</b>			<b>204 268,14</b>	<b>202 553,48</b>	<b>0,27</b>
<b>Industries</b>			<b>204 268,14</b>	<b>202 553,48</b>	<b>0,27</b>
131 000,00	ARDAGH PACKAGING FINANCE PLC/ARDAGH HOLDINGS USA, INC. 2.125% 15/08/2026	EUR	118 718,75	118 443,65	0,16
100 000,00	ARDAGH PACKAGING FINANCE PLC/ARDAGH HOLDINGS USA, INC. 4.75% 15/07/2027	GBP	85 549,39	84 109,83	0,11
<b>SWEDEN</b>			<b>191 875,00</b>	<b>176 009,00</b>	<b>0,24</b>
<b>Consumer Retail</b>			<b>106 875,00</b>	<b>107 098,00</b>	<b>0,15</b>
100 000,00	VERISURE HOLDING AB 9.25% 15/10/2027	EUR	106 875,00	107 098,00	0,15
<b>Finance</b>			<b>85 000,00</b>	<b>68 911,00</b>	<b>0,09</b>
100 000,00	INTRUM AB 3.50% 15/07/2026	EUR	85 000,00	68 911,00	0,09
<b>FINLAND</b>			<b>145 500,00</b>	<b>156 082,00</b>	<b>0,21</b>
<b>Raw materials</b>			<b>83 500,00</b>	<b>93 774,00</b>	<b>0,13</b>
100 000,00	AHLSTROM HOLDING 3 OY 3.625% 04/02/2028	EUR	83 500,00	93 774,00	0,13
<b>Finance</b>			<b>62 000,00</b>	<b>62 308,00</b>	<b>0,08</b>
100 000,00	SBB TREASURY OYJ 0.75% 14/12/2028	EUR	62 000,00	62 308,00	0,08
<b>AUSTRIA</b>			<b>114 879,44</b>	<b>117 097,36</b>	<b>0,16</b>
<b>Computing and IT</b>			<b>114 879,44</b>	<b>117 097,36</b>	<b>0,16</b>
116 000,00	AMS-OSRAM AG 10.50% 30/03/2029	EUR	114 879,44	117 097,36	0,16
<b>MARSHALL ISLANDS</b>			<b>83 482,91</b>	<b>94 824,16</b>	<b>0,13</b>
<b>Industries</b>			<b>83 482,91</b>	<b>94 824,16</b>	<b>0,13</b>
100 000,00	DANAOS CORP. 8.50% 01/03/2028	USD	83 482,91	94 824,16	0,13
<b>Floating Rate Notes</b>			<b>7 487 376,46</b>	<b>7 317 493,39</b>	<b>9,87</b>
<b>UNITED KINGDOM</b>			<b>1 501 820,10</b>	<b>1 497 017,60</b>	<b>2,02</b>
<b>Finance</b>			<b>697 844,27</b>	<b>672 912,06</b>	<b>0,91</b>
200 000,00	LLOYDS BANKING GROUP PLC FRN 31/12/2049	EUR	184 800,00	194 546,00	0,26
200 000,00	BARCLAYS PLC FRN 31/12/2099	USD	177 501,27	176 256,47	0,24
200 000,00	HSBC HOLDINGS PLC FRN 31/12/2099	USD	164 887,26	153 073,00	0,21
200 000,00	STANDARD CHARTERED PLC FRN 31/12/2099	USD	170 655,74	149 036,59	0,20

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## Ailis - Blackrock Multi-Asset Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Telecommunication</b>			<b>525 337,04</b>	<b>542 355,08</b>	<b>0,73</b>
200 000,00	VODAFONE GROUP PLC FRN 03/10/2078	GBP	214 697,95	228 353,73	0,31
175 000,00	BRITISH TELECOMMUNICATIONS PLC FRN 20/12/2083	GBP	203 281,59	216 305,35	0,29
100 000,00	VODAFONE GROUP PLC FRN 03/10/2078	EUR	107 357,50	97 696,00	0,13
<b>Energy</b>			<b>178 213,41</b>	<b>174 681,82</b>	<b>0,24</b>
200 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	USD	178 213,41	174 681,82	0,24
<b>Industries</b>			<b>100 425,38</b>	<b>107 068,64</b>	<b>0,14</b>
100 000,00	MOBICO GROUP PLC FRN 31/12/2099	GBP	100 425,38	107 068,64	0,14
<b>FRANCE</b>			<b>1 491 182,79</b>	<b>1 414 632,21</b>	<b>1,91</b>
<b>Finance</b>			<b>698 188,79</b>	<b>669 988,78</b>	<b>0,90</b>
350 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	298 188,79	258 960,78	0,35
200 000,00	BNP PARIBAS SA FRN 31/12/2099	EUR	200 000,00	205 512,00	0,27
100 000,00	SOCIETE GENERALE SA FRN 31/12/2099	EUR	100 000,00	102 822,00	0,14
100 000,00	AXA SA FRN 31/12/2099	EUR	100 000,00	102 694,00	0,14
<b>Consumer Retail</b>			<b>373 775,00</b>	<b>391 016,00</b>	<b>0,53</b>
300 000,00	RCI BANQUE SA FRN 18/02/2030	EUR	278 025,00	292 998,00	0,40
100 000,00	ACCOR SA FRN 31/12/2099	EUR	95 750,00	98 018,00	0,13
<b>Multi-Utilities</b>			<b>303 509,28</b>	<b>292 235,61</b>	<b>0,40</b>
200 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	196 760,00	177 846,00	0,24
100 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	GBP	106 749,28	114 389,61	0,16
<b>Health</b>			<b>115 709,72</b>	<b>61 391,82</b>	<b>0,08</b>
100 000,00	CLARIANE SE FRN 31/12/2099	GBP	115 709,72	61 391,82	0,08
<b>NETHERLANDS</b>			<b>998 176,40</b>	<b>999 447,22</b>	<b>1,35</b>
<b>Telecommunication</b>			<b>500 000,00</b>	<b>518 189,00</b>	<b>0,70</b>
200 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	200 000,00	203 644,00	0,27
100 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	100 000,00	107 485,00	0,15
100 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	100 000,00	106 718,00	0,14
100 000,00	UNITED GROUP BV FRN 15/02/2031	EUR	100 000,00	100 342,00	0,14
<b>Finance</b>			<b>186 471,40</b>	<b>185 301,42</b>	<b>0,25</b>
200 000,00	ING GROEP NV FRN 31/12/2049	USD	186 471,40	185 301,42	0,25
<b>Energy</b>			<b>121 330,00</b>	<b>106 664,80</b>	<b>0,14</b>
110 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	121 330,00	106 664,80	0,14
<b>Industries</b>			<b>90 375,00</b>	<b>96 130,00</b>	<b>0,13</b>
100 000,00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	90 375,00	96 130,00	0,13
<b>Multi-Utilities</b>			<b>100 000,00</b>	<b>93 162,00</b>	<b>0,13</b>
100 000,00	NATURGY FINANCE BV FRN 31/12/2099	EUR	100 000,00	93 162,00	0,13
<b>GERMANY</b>			<b>779 752,00</b>	<b>795 036,00</b>	<b>1,07</b>
<b>Finance</b>			<b>387 341,00</b>	<b>400 498,00</b>	<b>0,54</b>
200 000,00	COMMERZBANK AG FRN 31/03/2099	EUR	181 880,00	193 874,00	0,26
100 000,00	COMMERZBANK AG FRN 05/10/2033	EUR	105 830,00	105 850,00	0,14
100 000,00	COMMERZBANK AG FRN 17/01/2031	EUR	99 631,00	100 774,00	0,14
<b>Health</b>			<b>292 411,00</b>	<b>293 378,00</b>	<b>0,39</b>
100 000,00	BAYER AG FRN 25/09/2083	EUR	99 284,00	100 602,00	0,13
100 000,00	BAYER AG FRN 25/09/2083	EUR	99 502,00	99 173,00	0,13
100 000,00	BAYER AG FRN 25/03/2082	EUR	93 625,00	93 603,00	0,13
<b>Multi-Utilities</b>			<b>100 000,00</b>	<b>101 160,00</b>	<b>0,14</b>
100 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 23/01/2084	EUR	100 000,00	101 160,00	0,14
<b>SPAIN</b>			<b>803 671,90</b>	<b>782 619,38</b>	<b>1,06</b>
<b>Finance</b>			<b>803 671,90</b>	<b>782 619,38</b>	<b>1,06</b>
200 000,00	CAIXABANK SA FRN 31/12/2099	EUR	200 000,00	203 518,00	0,27
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	228 264,00	198 644,00	0,27

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## Ailis - Blackrock Multi-Asset Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	USD	179 257,90	167 797,38	0,23
100 000,00	BANCO DE CREDITO SOCIAL COOPERATIVO SA FRN 14/09/2029	EUR	100 000,00	109 903,00	0,15
100 000,00	BANCO DE SABADELL SA FRN 16/08/2033	EUR	96 150,00	102 757,00	0,14
<b>ITALY</b>			<b>568 187,50</b>	<b>537 457,00</b>	<b>0,72</b>
<b>Finance</b>			<b>274 687,50</b>	<b>235 230,00</b>	<b>0,32</b>
250 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	274 687,50	235 230,00	0,32
<b>Computing and IT</b>			<b>194 000,00</b>	<b>200 575,00</b>	<b>0,27</b>
100 000,00	CEDACRI MERGECO SPA FRN 15/05/2028	EUR	94 000,00	100 476,00	0,14
100 000,00	CEDACRI MERGECO SPA FRN 15/05/2028	EUR	100 000,00	100 099,00	0,13
<b>Consumer Retail</b>			<b>99 500,00</b>	<b>101 652,00</b>	<b>0,13</b>
100 000,00	LOTTOMATICA SPA FRN 15/12/2030	EUR	99 500,00	101 652,00	0,13
<b>IRELAND</b>			<b>185 750,00</b>	<b>197 752,00</b>	<b>0,27</b>
<b>Finance</b>			<b>185 750,00</b>	<b>197 752,00</b>	<b>0,27</b>
200 000,00	AIB GROUP PLC FRN 31/12/2099	EUR	185 750,00	197 752,00	0,27
<b>PORTUGAL</b>			<b>186 625,00</b>	<b>197 231,00</b>	<b>0,27</b>
<b>Multi-Utilities</b>			<b>186 625,00</b>	<b>197 231,00</b>	<b>0,27</b>
100 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 23/04/2083	EUR	100 000,00	103 586,00	0,14
100 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 02/08/2081	EUR	86 625,00	93 645,00	0,13
<b>SWITZERLAND</b>			<b>176 237,47</b>	<b>184 870,80</b>	<b>0,25</b>
<b>Finance</b>			<b>176 237,47</b>	<b>184 870,80</b>	<b>0,25</b>
200 000,00	UBS GROUP AG FRN 29/12/2049	USD	176 237,47	184 870,80	0,25
<b>LUXEMBOURG</b>			<b>200 875,00</b>	<b>151 941,00</b>	<b>0,20</b>
<b>Consumer Retail</b>			<b>98 000,00</b>	<b>102 045,00</b>	<b>0,14</b>
100 000,00	CIRSA FINANCE INTERNATIONAL SARL FRN 31/07/2028	EUR	98 000,00	102 045,00	0,14
<b>Finance</b>			<b>102 875,00</b>	<b>49 896,00</b>	<b>0,06</b>
100 000,00	AROUNDTOWN SA FRN 31/12/2099	EUR	102 875,00	49 896,00	0,06
<b>FINLAND</b>			<b>170 060,80</b>	<b>149 051,38</b>	<b>0,20</b>
<b>Finance</b>			<b>170 060,80</b>	<b>149 051,38</b>	<b>0,20</b>
200 000,00	NORDEA BANK ABP FRN 31/12/2099	USD	170 060,80	149 051,38	0,20
<b>SWEDEN</b>			<b>128 500,00</b>	<b>114 220,00</b>	<b>0,15</b>
<b>Finance</b>			<b>128 500,00</b>	<b>114 220,00</b>	<b>0,15</b>
100 000,00	HEIMSTADEN BOSTAD AB FRN 31/12/2099	EUR	66 500,00	60 512,00	0,08
100 000,00	HEIMSTADEN BOSTAD AB FRN 31/12/2099	EUR	62 000,00	53 708,00	0,07
<b>UNITED STATES</b>			<b>97 077,50</b>	<b>102 649,80</b>	<b>0,14</b>
<b>Finance</b>			<b>97 077,50</b>	<b>102 649,80</b>	<b>0,14</b>
103 000,00	LIBERTY MUTUAL GROUP, INC. FRN 23/05/2059	EUR	97 077,50	102 649,80	0,14
<b>GREECE</b>			<b>99 460,00</b>	<b>99 619,00</b>	<b>0,13</b>
<b>Finance</b>			<b>99 460,00</b>	<b>99 619,00</b>	<b>0,13</b>
100 000,00	ALPHA BANK SA FRN 12/05/2030	EUR	99 460,00	99 619,00	0,13
<b>CYPRUS</b>			<b>100 000,00</b>	<b>93 949,00</b>	<b>0,13</b>
<b>Finance</b>			<b>100 000,00</b>	<b>93 949,00</b>	<b>0,13</b>
100 000,00	BANK OF CYPRUS PLC FRN 24/06/2027	EUR	100 000,00	93 949,00	0,13
<b>Zero-Coupon Bonds</b>			<b>219 732,05</b>	<b>210 657,35</b>	<b>0,29</b>
<b>FRANCE</b>			<b>119 732,05</b>	<b>123 687,35</b>	<b>0,17</b>
<b>Consumer Retail</b>			<b>119 732,05</b>	<b>123 687,35</b>	<b>0,17</b>
137 331,20	WORLDLINE SA 0.00% 30/07/2026	EUR	119 732,05	123 687,35	0,17
<b>ITALY</b>			<b>100 000,00</b>	<b>86 970,00</b>	<b>0,12</b>
<b>Consumer Retail</b>			<b>100 000,00</b>	<b>86 970,00</b>	<b>0,12</b>
100 000,00	NEXI SPA 0.00% 24/02/2028	EUR	100 000,00	86 970,00	0,12

The accompanying notes form an integral part of these financial statements.

## Ailis - Blackrock Multi-Asset Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>6 611 719,32</b>	<b>6 510 972,70</b>	<b>8,78</b>
<b>Ordinary Bonds</b>			<b>1 453 374,51</b>	<b>1 490 117,08</b>	<b>2,01</b>
<b>ITALY</b>			<b>646 999,67</b>	<b>661 276,84</b>	<b>0,89</b>
<b>Telecommunication</b>			<b>256 049,67</b>	<b>269 356,84</b>	<b>0,36</b>
166 000,00	TELECOM ITALIA SPA 7.875% 31/07/2028	EUR	165 993,36	182 971,84	0,25
100 000,00	TELECOM ITALIA SPA 1.625% 18/01/2029	EUR	90 056,31	86 385,00	0,11
<b>Industries</b>			<b>190 950,00</b>	<b>187 427,00</b>	<b>0,25</b>
100 000,00	IMA INDUSTRIA MACCHINE AUTOMATICHE SPA 3.75% 15/01/2028	EUR	100 000,00	95 674,00	0,13
100 000,00	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.625% 21/10/2028	EUR	90 950,00	91 753,00	0,12
<b>Computing and IT</b>			<b>100 000,00</b>	<b>107 999,00</b>	<b>0,15</b>
100 000,00	ENGINEERING - INGEGNERIA INFORMATICA - SPA 11.125% 15/05/2028	EUR	100 000,00	107 999,00	0,15
<b>Raw materials</b>			<b>100 000,00</b>	<b>96 494,00</b>	<b>0,13</b>
100 000,00	FIS FABBRICA ITALIANA SINTETICI SPA 5.625% 01/08/2027	EUR	100 000,00	96 494,00	0,13
<b>FRANCE</b>			<b>366 002,50</b>	<b>377 663,43</b>	<b>0,51</b>
<b>Consumer Retail</b>			<b>182 750,00</b>	<b>197 135,00</b>	<b>0,27</b>
100 000,00	LOXAM SAS 6.375% 31/05/2029	EUR	100 000,00	103 760,00	0,14
100 000,00	ELIOR GROUP SA 3.75% 15/07/2026	EUR	82 750,00	93 375,00	0,13
<b>Industries</b>			<b>183 252,50</b>	<b>180 528,43</b>	<b>0,24</b>
100 000,00	CROWN EUROPEAN HOLDINGS SA 3.375% 15/05/2025	EUR	99 000,00	99 202,00	0,13
81 000,00	VALLOUREC SACA 8.50% 30/06/2026	EUR	84 252,50	81 326,43	0,11
<b>LUXEMBOURG</b>			<b>337 897,69</b>	<b>351 729,81</b>	<b>0,48</b>
<b>Multi-Utilities</b>			<b>183 183,80</b>	<b>183 985,52</b>	<b>0,25</b>
200 000,00	STENA INTERNATIONAL SA 7.25% 15/01/2031	USD	183 183,80	183 985,52	0,25
<b>Telecommunication</b>			<b>154 713,89</b>	<b>167 744,29</b>	<b>0,23</b>
117 000,00	TELECOM ITALIA CAPITAL SA 7.20% 18/07/2036	USD	100 074,20	107 620,72	0,15
36 000,00	TELECOM ITALIA CAPITAL SA 7.721% 04/06/2038	USD	31 303,00	34 030,58	0,05
18 000,00	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	USD	13 478,65	15 451,40	0,02
12 000,00	TELECOM ITALIA CAPITAL SA 6.375% 15/11/2033	USD	9 858,04	10 641,59	0,01
<b>UNITED STATES</b>			<b>102 474,65</b>	<b>99 447,00</b>	<b>0,13</b>
<b>Finance</b>			<b>102 474,65</b>	<b>99 447,00</b>	<b>0,13</b>
100 000,00	ENCORE CAPITAL GROUP, INC. 4.875% 15/10/2025	EUR	98 889,00	99 447,00	0,13
0,02	WELLS FARGO COMMERCIAL MORTGAGE TRUST 0.705% 15/05/2051	USD	3 585,65	0,00	0,00
<b>Floating Rate Notes</b>			<b>5 158 344,81</b>	<b>5 020 855,62</b>	<b>6,77</b>
<b>UNITED STATES</b>			<b>3 540 115,87</b>	<b>3 489 643,02</b>	<b>4,71</b>
<b>Finance</b>			<b>2 492 613,00</b>	<b>2 461 964,15</b>	<b>3,32</b>
400 000,00	ALLY FINANCIAL, INC. FRN 31/12/2099	USD	332 792,55	317 649,02	0,43
400 000,00	STATE STREET CORP. FRN 15/06/2047	USD	296 035,02	311 609,19	0,42
350 000,00	PNC FINANCIAL SERVICES GROUP, INC. FRN 31/12/2099	USD	296 308,84	274 634,20	0,37
340 000,00	CHARLES SCHWAB CORP. FRN 31/12/2099	USD	271 641,82	258 294,97	0,35
275 000,00	JPMORGAN CHASE & CO. FRN 15/05/2047	USD	193 709,84	224 566,53	0,30
250 000,00	CAPITAL ONE FINANCIAL CORP. FRN 31/12/2099	USD	205 136,62	203 153,38	0,27
240 000,00	U.S. BANCORP FRN 31/12/2099	USD	200 571,67	189 653,50	0,26
205 000,00	BANK OF NEW YORK MELLON CORP. FRN 31/12/2099	USD	175 546,20	178 652,95	0,24
210 000,00	AMERICAN EXPRESS CO. FRN 31/12/2099	USD	175 712,19	175 810,78	0,24
200 000,00	CHARLES SCHWAB CORP. FRN 31/12/2099	USD	170 466,20	170 748,91	0,23
200 000,00	DISCOVER FINANCIAL SERVICES FRN 31/12/2099	USD	174 692,05	157 190,72	0,21
<b>Multi-Utilities</b>			<b>973 916,72</b>	<b>962 661,08</b>	<b>1,30</b>
430 000,00	NEXTERA ENERGY CAPITAL HOLDINGS, INC. FRN 15/03/2082	USD	366 314,41	354 585,47	0,48
275 000,00	EDISON INTERNATIONAL FRN 31/12/2099	USD	231 321,47	245 615,59	0,33

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## Ailis - Blackrock Multi-Asset Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
195 000,00	DUKE ENERGY CORP. FRN 15/01/2082	USD	164 832,06	152 990,66	0,21
160 000,00	DOMINION ENERGY, INC. FRN 31/12/2099	USD	141 168,16	138 163,42	0,19
75 000,00	EDISON INTERNATIONAL FRN 15/06/2053	USD	70 280,62	71 305,94	0,09
<b>Telecommunication</b>			<b>73 586,15</b>	<b>65 017,79</b>	<b>0,09</b>
81 000,00	PARAMOUNT GLOBAL FRN 30/03/2062	USD	73 586,15	65 017,79	0,09
<b>FRANCE</b>			<b>452 288,68</b>	<b>404 076,94</b>	<b>0,55</b>
<b>Finance</b>			<b>452 288,68</b>	<b>404 076,94</b>	<b>0,55</b>
320 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	USD	282 947,84	254 855,53	0,35
200 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	169 340,84	149 221,41	0,20
<b>ITALY</b>			<b>274 932,50</b>	<b>284 661,25</b>	<b>0,38</b>
<b>Finance</b>			<b>274 932,50</b>	<b>284 661,25</b>	<b>0,38</b>
150 000,00	BANCO BPM SPA FRN 14/06/2028	EUR	149 932,50	157 342,50	0,21
125 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA FRN 02/03/2026	EUR	125 000,00	127 318,75	0,17
<b>CANADA</b>			<b>271 310,19</b>	<b>269 771,20</b>	<b>0,36</b>
<b>Energy</b>			<b>271 310,19</b>	<b>269 771,20</b>	<b>0,36</b>
300 000,00	ENBRIDGE, INC. FRN 15/01/2077	USD	271 310,19	269 771,20	0,36
<b>NETHERLANDS</b>			<b>253 260,73</b>	<b>225 198,83</b>	<b>0,30</b>
<b>Finance</b>			<b>253 260,73</b>	<b>225 198,83</b>	<b>0,30</b>
300 000,00	ING GROEP NV FRN 31/12/2099	USD	253 260,73	225 198,83	0,30
<b>UNITED KINGDOM</b>			<b>187 283,40</b>	<b>182 739,85</b>	<b>0,25</b>
<b>Finance</b>			<b>187 283,40</b>	<b>182 739,85</b>	<b>0,25</b>
200 000,00	LLOYDS BANKING GROUP PLC FRN 31/12/2099	USD	187 283,40	182 739,85	0,25
<b>GERMANY</b>			<b>179 153,44</b>	<b>164 764,53</b>	<b>0,22</b>
<b>Finance</b>			<b>179 153,44</b>	<b>164 764,53</b>	<b>0,22</b>
200 000,00	DEUTSCHE BANK AG FRN 31/12/2099	USD	179 153,44	164 764,53	0,22
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>			<b>200 003,17</b>	<b>199 891,00</b>	<b>0,27</b>
<b>Shares</b>			<b>3,17</b>	<b>0,00</b>	<b>0,00</b>
<b>LUXEMBOURG</b>			<b>3,17</b>	<b>0,00</b>	<b>0,00</b>
<b>Finance</b>			<b>3,17</b>	<b>0,00</b>	<b>0,00</b>
2 638,00	ADLER GROUP SA	EUR	3,17	0,00	0,00
<b>Ordinary Bonds</b>			<b>200 000,00</b>	<b>199 891,00</b>	<b>0,27</b>
<b>NETHERLANDS</b>			<b>100 000,00</b>	<b>100 516,00</b>	<b>0,14</b>
<b>Consumer Retail</b>			<b>100 000,00</b>	<b>100 516,00</b>	<b>0,14</b>
100 000,00	Q-PARK HOLDING I BV 5.125% 01/03/2029	EUR	100 000,00	100 516,00	0,14
<b>JERSEY</b>			<b>100 000,00</b>	<b>99 375,00</b>	<b>0,13</b>
<b>Finance</b>			<b>100 000,00</b>	<b>99 375,00</b>	<b>0,13</b>
100 000,00	ARDONAGH FINCO LTD. 6.875% 15/02/2031	EUR	100 000,00	99 375,00	0,13
<b>INVESTMENT FUNDS</b>			<b>26 938 601,89</b>	<b>33 128 406,72</b>	<b>44,69</b>
<b>UCI Units</b>			<b>26 938 601,89</b>	<b>33 128 406,72</b>	<b>44,69</b>
<b>LUXEMBOURG</b>			<b>23 277 192,19</b>	<b>29 672 743,08</b>	<b>40,03</b>
<b>Finance</b>			<b>23 277 192,19</b>	<b>29 672 743,08</b>	<b>40,03</b>
339 193,00	BLACKROCK GLOBAL FUNDS - U.S. DOLLAR HIGH YIELD BOND FUND -X2- — (0,000%)	USD	12 562 355,12	15 233 354,22	20,55
735 071,00	BLACKROCK GLOBAL FUNDS - DYNAMIC HIGH INCOME FUND -X2- — (0,050%)	USD	7 089 078,28	8 932 384,98	12,05
378 375,00	BLACKROCK GLOBAL FUNDS - SYSTEMATIC GLOBAL EQUITY HIGH INCOME FUND -X2- — (0,070%)	USD	3 625 758,79	5 507 003,88	7,43

The accompanying notes form an integral part of these financial statements.

## Ailis - Blackrock Multi-Asset Income

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>IRELAND</b>			<b>3 661 409,70</b>	<b>3 455 663,64</b>	<b>4,66</b>
<b>Finance</b>			<b>3 661 409,70</b>	<b>3 455 663,64</b>	<b>4,66</b>
36 564,00	ISHARES USD CORP. BOND UCITS ETF — (0,200%)	EUR	3 661 409,70	3 455 663,64	4,66
<b>Total Portfolio</b>			<b>62 339 779,48</b>	<b>70 138 811,68</b>	<b>94,62</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Blackrock Multi-Asset Income

### COMMITMENTS ON FUTURE CONTRACTS AS AT 29 FEBRUARY 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>87 284,24</b>	<b>32 858 532,86</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>99 360,92</b>	<b>23 837 140,55</b>
100 000,00	(80,00)	Sale	EURO SCHATZ	07/03/2024	EUR	74 400,00	8 412 000,00
100 000,00	(13,00)	Sale	EURO BOBL	07/03/2024	EUR	16 520,00	1 510 860,00
100 000,00	47,00	Purchase	US 5YR NOTE (CBT)	28/06/2024	USD	8 165,35	4 643 156,74
200 000,00	49,00	Purchase	US 2YR NOTE (CBT)	28/06/2024	USD	275,57	9 271 123,81
<b>Unrealised loss on future contracts and commitment</b>						<b>(12 076,68)</b>	<b>9 021 392,31</b>
100 000,00	8,00	Purchase	EURO BUND	07/03/2024	EUR	(7 571,76)	1 061 200,00
100 000,00	78,00	Purchase	US 10YR NOTE (CBT)	18/06/2024	USD	(4 504,92)	7 960 192,31

The accompanying notes form an integral part of these financial statements.

## Ailis - Blackrock Multi-Asset Income

### OPTION CONTRACTS AS AT 29 FEBRUARY 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>Listed on an Official Stock Exchange</b>				<b>3 831,35</b>	<b>3 032,16</b>	<b>1 267 215,54</b>
<b>Purchased option contracts</b>				<b>4 234,65</b>	<b>3 234,30</b>	<b>-</b>
14,00	Put	US 10YR FUTURE OPTION 109,00 22/03/2024	USD	4 234,65	3 234,30	-
<b>Written option contracts</b>				<b>(403,30)</b>	<b>(202,14)</b>	<b>1 267 215,54</b>
(14,00)	Put	US 10YR FUTURE OPTION 106,00 22/03/2024	USD	(403,30)	(202,14)	1 267 215,54
<b>Unquoted</b>				<b>21 377,67</b>	<b>5 156,90</b>	<b>4 269 845,36</b>
<b>Purchased option contracts</b>				<b>54 297,28</b>	<b>13 655,46</b>	<b>-</b>
1 087,00	Put	S&P 500 INDEX 4 750,00 19/04/2024	USD	54 297,28	13 655,46	-
<b>Written option contracts</b>				<b>(32 919,61)</b>	<b>(8 498,56)</b>	<b>4 269 845,36</b>
(1 087,00)	Put	S&P 500 INDEX 4 600,00 19/04/2024	USD	(32 919,61)	(8 498,56)	4 269 845,36

The accompanying notes form an integral part of these financial statements.



## Ailis - Blackrock Multi-Asset Income

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>(393 454,25)</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>93 471,76</b>
20/03/24	2 015 951,18	EUR	1 895 107,00	CHF	25 028,24
21/03/24	817 992,26	EUR	129 079 572,00	JPY	19 461,33
15/03/24	2 619 445,23	EUR	2 230 000,00	GBP	13 726,79
15/03/24	1 072 266,57	EUR	1 150 000,00	USD	10 031,97
20/03/24	500 000,00	USD	454 459,52	EUR	7 286,18
20/03/24	574 671,00	USD	527 945,21	EUR	2 758,52
20/03/24	144 662,40	EUR	236 258,00	AUD	2 522,68
20/03/24	320 430,00	GBP	372 318,68	EUR	2 032,81
20/03/24	1 319 458,00	SEK	116 091,59	EUR	1 745,75
20/03/24	292 571,00	GBP	340 347,80	EUR	1 456,62
20/03/24	1 012 057,00	SEK	89 038,88	EUR	1 345,28
20/03/24	1 876 649,00	USD	1 731 726,20	EUR	1 343,02
20/03/24	71 103,00	GBP	81 804,20	EUR	1 263,91
20/03/24	78 673,51	EUR	73 965,00	CHF	968,87
20/03/24	332 122,00	GBP	387 122,64	EUR	888,36
20/03/24	708 282,17	EUR	766 018,00	USD	871,13
20/03/24	1 003 763,00	SEK	89 207,33	EUR	436,12
20/03/24	258 369,00	GBP	301 648,64	EUR	198,32
20/03/24	78 012,18	EUR	66 713,00	GBP	72,81
15/03/24	92 399,73	EUR	100 000,00	USD	31,50
15/03/24	147 790,71	EUR	160 000,00	USD	1,55
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(486 926,01)</b>
20/03/24	39 563 320,38	EUR	43 283 146,85	USD	(408 293,65)
20/03/24	3 582 846,87	EUR	3 080 902,00	GBP	(16 504,81)
20/03/24	858 502,32	EUR	941 693,00	USD	(11 143,07)
20/03/24	978 752,00	USD	910 755,20	EUR	(6 886,14)
21/03/24	13 465 941,00	JPY	87 858,43	EUR	(4 553,46)
20/03/24	579 714,98	EUR	6 541 609,00	SEK	(4 499,00)
20/03/24	1 281 300,63	EUR	1 391 964,00	USD	(4 166,16)
20/03/24	249 629,00	CHF	266 076,75	EUR	(3 826,60)
20/03/24	229 986,00	CHF	244 761,62	EUR	(3 147,61)
20/03/24	970 828,00	USD	899 664,95	EUR	(3 113,64)
20/03/24	490 560,09	EUR	534 344,00	USD	(2 902,00)
20/03/24	707 355,00	USD	655 962,69	EUR	(2 726,43)
20/03/24	246 356,00	CHF	261 412,58	EUR	(2 600,91)
20/03/24	777 560,76	EUR	844 490,00	USD	(2 318,50)
20/03/24	466 130,00	USD	432 248,98	EUR	(1 781,93)
20/03/24	489 413,91	EUR	531 788,00	USD	(1 687,74)
21/03/24	11 573 992,00	JPY	72 935,20	EUR	(1 334,48)
20/03/24	188 463,00	CHF	199 047,91	EUR	(1 056,29)
21/03/24	12 102 718,00	JPY	75 704,81	EUR	(833,21)
21/03/24	20 705 485,00	JPY	128 836,11	EUR	(744,81)

The accompanying notes form an integral part of these financial statements.

## Ailis - Blackrock Multi-Asset Income

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
20/03/24	1 500 000,00	USD	1 385 888,44	EUR	(651,33)
20/03/24	152 364,00	AUD	92 243,07	EUR	(576,43)
20/03/24	86 286,57	EUR	74 348,00	GBP	(572,60)
20/03/24	552 723,91	EUR	599 108,00	USD	(547,18)
20/03/24	4 400 000,00	USD	4 063 546,48	EUR	(184,31)
20/03/24	68 165,00	GBP	79 763,40	EUR	(127,69)
15/03/24	81 719,81	EUR	70 000,00	GBP	(74,04)
20/03/24	95 390,00	GBP	111 505,02	EUR	(62,93)
15/03/24	105 154,46	EUR	90 000,00	GBP	(9,06)

The accompanying notes form an integral part of these financial statements.

## Ailis - Blackrock Multi-Asset Income

### SWAP CONTRACTS AS AT 29 FEBRUARY 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>CREDIT DEFAULT SWAPS</b>						<b>3 022,00</b>	<b>30 683,27</b>
<b>Unrealised profit on swap contracts</b>						<b>2 722,00</b>	<b>31 839,25</b>
ADLER REAL ESTATE AG	EUR	L	19 817,00	BANK OF AMERICA N.A.	20/12/2027	198,17	3 565,38
ADLER REAL ESTATE AG	EUR	L	11 912,00	BARCLAYS BANK IRELAND PLC	20/12/2027	119,12	2 172,93
ADLER REAL ESTATE AG	EUR	L	33 482,00	BARCLAYS BANK IRELAND PLC	20/12/2027	334,82	6 107,61
ADLER REAL ESTATE AG	EUR	L	9 715,00	CITIBANK N.A.	20/12/2027	97,15	1 845,02
ADLER REAL ESTATE AG	EUR	L	20 332,00	J.P. MORGAN CHASE BANK N.A.	20/12/2027	203,32	3 607,20
ADLER REAL ESTATE AG	EUR	L	14 742,00	MORGAN STANLEY & CO. INTERNATIONAL PLC	20/12/2027	147,42	2 615,45
CMA CGM S.A.	EUR	L	90 000,00	GOLDMAN SACHS BANK EUROPE	20/06/2027	900,00	7 420,33
LADBROKES GROUP FINANCE PLC	EUR	L	61 000,00	J.P. MORGAN CHASE BANK N.A.	20/06/2028	122,00	2 909,42
TK ELEVATOR HOLDCO GMBH	EUR	L	60 000,00	GOLDMAN SACHS BANK EUROPE	20/12/2026	600,00	1 595,91
<b>Unrealised loss on swap contracts</b>						<b>300,00</b>	<b>(1 155,98)</b>
VIRGIN MEDIA FINANCE PLC	EUR	L	30 000,00	J.P. MORGAN CHASE BANK N.A.	20/12/2025	300,00	(1 155,98)

The accompanying notes form an integral part of these financial statements.

## Ailis - Pimco Target 2024

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	237 406 636,26	
Banks	(Note 3)	5 573 081,13	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	83 706,35	
Unrealised profit on swap contracts	(Notes 2, 9)	824 923,54	
Interest receivable on swap contracts	(Notes 2, 9)	8 715 155,52	
Interest receivable (net of withholding tax)		2 841 912,66	
Other assets	(Note 4)	800 377,36	
<b>Total Assets</b>		<b>256 245 792,82</b>	
<b>Liabilities</b>			
Amounts due to brokers	(Notes 2, 3)	(2 400 000,00)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(418 564,54)	
Unrealised loss on swap contracts	(Notes 2, 9)	(6 336 972,41)	
Interest payable on swap contracts	(Notes 2, 9)	(821 249,56)	
Payable on redemptions		(860 746,84)	
Other liabilities		(926 227,99)	
<b>Total liabilities</b>		<b>(11 763 761,34)</b>	
<b>Total net assets</b>		<b>244 482 031,48</b>	
	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class I	EUR	10,06	1 982 306,828
Class R	EUR	9,59	16 994 104,610
Class S	EUR	9,24	6 671 447,872

The accompanying notes form an integral part of these financial statements.

## Ailis - Pimco Target 2024

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>276 723 892,99</b>
Interest on:		
- bonds	(Note 2)	4 426 626,11
- bank accounts	(Notes 2, 3)	83 369,56
- others	(Note 2)	2 589 528,11
Securities lending, net	(Note 15)	19 316,13
Other income	(Note 11)	438 922,32
<b>Total income</b>		<b>7 557 762,23</b>
Interest on bank accounts	(Notes 2, 3)	(2 400,04)
Management fee	(Note 7)	(1 250 842,49)
Central Administration fee	(Note 8)	(163 473,39)
Depositary fee	(Note 8)	(55 710,76)
Subscription tax	(Note 5)	(59 200,99)
Director's fee		(1 077,30)
Domiciliation fee		(2 253,54)
Other charges and taxes	(Note 6)	(968 838,16)
<b>Total expenses</b>		<b>(2 503 796,67)</b>
<b>Net investment income / (loss)</b>		<b>5 053 965,56</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(6 390 493,74)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	6 438 462,22
- foreign currencies and forward foreign exchange contracts	(Note 2)	1 702 980,27
- swap contracts	(Note 2)	98 081,75
<b>Net result of operations for the period</b>		<b>6 902 996,06</b>
Redemptions for the period		(38 851 107,95)
Dividend distributions	(Note 14)	(293 749,62)
<b>Net assets at the end of the period</b>		<b>244 482 031,48</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Pimco Target 2024

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>252 600 882,37</b>	<b>237 406 636,26</b>	<b>97,11</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>184 083 013,12</b>	<b>170 495 669,37</b>	<b>69,74</b>
<b>Ordinary Bonds</b>			<b>154 426 546,19</b>	<b>140 711 208,47</b>	<b>57,56</b>
<b>UNITED STATES</b>			<b>42 924 401,97</b>	<b>42 617 178,54</b>	<b>17,43</b>
<b>Consumer Retail</b>			<b>11 631 857,73</b>	<b>11 126 224,37</b>	<b>4,55</b>
7 100 000,00	FORD MOTOR CREDIT CO. LLC 3.021% 06/03/2024	EUR	7 595 225,00	7 099 503,00	2,90
2 400 000,00	HYATT HOTELS CORP. 5.375% 23/04/2025	USD	2 282 264,15	2 213 969,59	0,91
1 000 000,00	LAS VEGAS SANDS CORP. 3.20% 08/08/2024	USD	887 376,28	920 796,25	0,38
1 000 000,00	GENERAL MOTORS FINANCIAL CO., INC. 2.75% 20/06/2025	USD	866 992,30	891 955,53	0,36
<b>Energy</b>			<b>8 206 864,78</b>	<b>7 982 950,59</b>	<b>3,27</b>
8 100 000,00	ENERGY TRANSFER LP 4.05% 15/03/2025	USD	7 589 867,42	7 368 179,39	3,02
664 000,00	EQT CORP. 6.125% 01/02/2025	USD	616 997,36	614 771,20	0,25
<b>Finance</b>			<b>7 177 846,18</b>	<b>7 170 201,29</b>	<b>2,93</b>
2 500 000,00	VICI PROPERTIES LP 4.375% 15/05/2025	USD	2 253 054,73	2 272 697,11	0,93
1 600 000,00	BLUE OWL CAPITAL CORP. 3.75% 22/07/2025	USD	1 448 070,18	1 425 265,89	0,58
1 300 000,00	SYNCHRONY FINANCIAL 4.25% 15/08/2024	USD	1 240 470,08	1 191 400,98	0,49
1 000 000,00	AMERICAN TOWER CORP. 2.95% 15/01/2025	USD	890 432,19	903 303,31	0,37
800 000,00	AMERICAN TOWER CORP. 1.375% 04/04/2025	EUR	762 448,00	778 800,00	0,32
600 000,00	DIGITAL EURO FINCO LLC 2.625% 15/04/2024	EUR	583 371,00	598 734,00	0,24
<b>Multi-Utilities</b>			<b>6 291 386,37</b>	<b>6 382 752,56</b>	<b>2,61</b>
4 300 000,00	PACIFIC GAS & ELECTRIC CO. 3.40% 15/08/2024	USD	3 858 618,54	3 929 781,06	1,61
2 000 000,00	EDISON INTERNATIONAL 3.55% 15/11/2024	USD	1 800 120,69	1 820 005,86	0,74
700 000,00	BLACK HILLS CORP. 1.037% 23/08/2024	USD	632 647,14	632 965,64	0,26
<b>Industries</b>			<b>3 554 407,82</b>	<b>3 657 241,94</b>	<b>1,50</b>
3 100 000,00	BERRY GLOBAL, INC. 1.00% 15/01/2025	EUR	2 905 630,00	3 014 006,00	1,23
500 000,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP. 4.15% 15/03/2024	USD	468 000,48	461 904,39	0,19
200 000,00	DAE FUNDING LLC 1.55% 01/08/2024	USD	180 777,34	181 331,55	0,08
<b>Basic Goods</b>			<b>3 101 130,00</b>	<b>2 983 920,00</b>	<b>1,22</b>
3 000 000,00	KRAFT HEINZ FOODS CO. 1.50% 24/05/2024	EUR	3 101 130,00	2 983 920,00	1,22
<b>Raw materials</b>			<b>2 321 330,02</b>	<b>2 677 464,33</b>	<b>1,09</b>
2 900 000,00	SASOL FINANCING USA LLC 5.875% 27/03/2024	USD	2 321 330,02	2 677 464,33	1,09
<b>Health</b>			<b>639 579,07</b>	<b>636 423,46</b>	<b>0,26</b>
691 000,00	HCA, INC. 5.375% 01/02/2025	USD	639 579,07	636 423,46	0,26
<b>FRANCE</b>			<b>22 981 923,40</b>	<b>22 229 324,00</b>	<b>9,09</b>
<b>Consumer Retail</b>			<b>10 294 960,00</b>	<b>10 054 178,00</b>	<b>4,11</b>
5 000 000,00	LOXAM SAS 3.75% 15/07/2026	EUR	5 092 510,00	4 943 900,00	2,02
5 100 000,00	RENAULT SA 1.25% 24/06/2025	EUR	5 010 750,00	4 911 504,00	2,01
200 000,00	SEB SA 1.50% 31/05/2024	EUR	191 700,00	198 774,00	0,08
<b>Finance</b>			<b>5 822 882,00</b>	<b>5 544 056,00</b>	<b>2,27</b>
5 600 000,00	ALTAREA SCA 2.25% 05/07/2024	EUR	5 822 882,00	5 544 056,00	2,27
<b>Basic Goods</b>			<b>4 713 581,40</b>	<b>4 499 950,00</b>	<b>1,84</b>
4 600 000,00	ELO SACA 2.375% 25/04/2025	EUR	4 713 581,40	4 499 950,00	1,84
<b>Telecommunication</b>			<b>2 150 500,00</b>	<b>2 131 140,00</b>	<b>0,87</b>
2 200 000,00	ALTICE FRANCE SA 2.125% 15/02/2025	EUR	2 150 500,00	2 131 140,00	0,87
<b>UNITED KINGDOM</b>			<b>16 330 855,05</b>	<b>15 821 168,34</b>	<b>6,47</b>
<b>Finance</b>			<b>8 845 693,69</b>	<b>8 500 850,34</b>	<b>3,48</b>
6 300 000,00	SOCIETY OF LLOYD'S 4.75% 30/10/2024	GBP	7 541 402,34	7 311 264,35	2,99
2 000 000,00	LLOYDS BANKING GROUP PLC 4.00% 07/03/2025	AUD	1 304 291,35	1 189 585,99	0,49

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## Ailis - Pimco Target 2024

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>7 485 161,36</b>	<b>7 320 318,00</b>	<b>2,99</b>
5 800 000,00	INTERCONTINENTAL HOTELS GROUP PLC 1.625% 08/10/2024	EUR	5 836 074,50	5 716 944,00	2,34
1 300 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 5.875% 15/11/2024	EUR	1 362 330,36	1 307 670,00	0,53
300 000,00	INTERCONTINENTAL HOTELS GROUP PLC 1.625% 08/10/2024	EUR	286 756,50	295 704,00	0,12
<b>NETHERLANDS</b>			<b>8 868 839,89</b>	<b>8 911 412,94</b>	<b>3,65</b>
<b>Finance</b>			<b>5 400 250,00</b>	<b>5 429 309,00</b>	<b>2,22</b>
3 900 000,00	NE PROPERTY BV 1.75% 23/11/2024	EUR	3 963 750,00	3 812 133,00	1,56
1 700 000,00	CTP NV 0.50% 21/06/2025	EUR	1 436 500,00	1 617 176,00	0,66
<b>Multi-Utilities</b>			<b>1 767 072,68</b>	<b>1 752 858,04</b>	<b>0,72</b>
1 500 000,00	ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	GBP	1 767 072,68	1 752 858,04	0,72
<b>Basic Goods</b>			<b>1 389 430,00</b>	<b>1 387 092,00</b>	<b>0,57</b>
1 400 000,00	BAT NETHERLANDS FINANCE BV 2.375% 07/10/2024	EUR	1 389 430,00	1 387 092,00	0,57
<b>Health</b>			<b>312 087,21</b>	<b>342 153,90</b>	<b>0,14</b>
342 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	EUR	312 087,21	342 153,90	0,14
<b>LUXEMBOURG</b>			<b>11 742 607,62</b>	<b>8 535 006,40</b>	<b>3,49</b>
<b>Finance</b>			<b>8 952 346,22</b>	<b>6 096 954,40</b>	<b>2,49</b>
3 100 000,00	LOGICOR FINANCING SARL 0.75% 15/07/2024	EUR	2 935 700,00	3 058 708,00	1,25
5 200 000,00	SBERBANK OF RUSSIA VIA SB CAPITAL SA 5.25% 23/05/2023	USD	4 755 214,80	1 623 116,40	0,66
1 500 000,00	AROUNDTOWN SA 0.625% 09/07/2025	EUR	1 261 431,42	1 415 130,00	0,58
<b>Energy</b>			<b>1 984 761,40</b>	<b>1 548 177,00</b>	<b>0,63</b>
1 900 000,00	GAZPROM PJSC VIA GAZ CAPITAL SA 2.25% 22/11/2024	EUR	1 984 761,40	1 548 177,00	0,63
<b>Telecommunication</b>			<b>805 500,00</b>	<b>889 875,00</b>	<b>0,37</b>
900 000,00	SUMMER BC HOLDCO B SARL 5.75% 31/10/2026	EUR	805 500,00	889 875,00	0,37
<b>BRITISH VIRGIN ISLANDS</b>			<b>8 378 205,48</b>	<b>8 110 685,00</b>	<b>3,32</b>
<b>Industries</b>			<b>6 029 394,00</b>	<b>5 726 009,00</b>	<b>2,34</b>
5 900 000,00	CHEUNG KONG INFRASTRUCTURE FINANCE BVI LTD. 1.00% 12/12/2024	EUR	6 029 394,00	5 726 009,00	2,34
<b>Finance</b>			<b>2 348 811,48</b>	<b>2 384 676,00</b>	<b>0,98</b>
2 600 000,00	HUARONG FINANCE 2019 CO. LTD. 3.75% 29/05/2024	USD	2 348 811,48	2 384 676,00	0,98
<b>IRELAND</b>			<b>8 868 638,68</b>	<b>7 532 318,75</b>	<b>3,08</b>
<b>Finance</b>			<b>6 598 325,13</b>	<b>6 864 759,02</b>	<b>2,81</b>
2 800 000,00	AERCAP IRELAND CAPITAL DAC VIA. AERCAP GLOBAL AVIATION TRUST 2.875% 14/08/2024	USD	2 107 448,43	2 554 425,05	1,05
2 300 000,00	AIB GROUP PLC 2.25% 03/07/2025	EUR	2 462 863,00	2 258 255,00	0,92
2 200 000,00	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST 6.50% 15/07/2025	USD	2 028 013,70	2 052 078,97	0,84
<b>Raw materials</b>			<b>2 270 313,55</b>	<b>667 559,73</b>	<b>0,27</b>
2 400 000,00	MMK INTERNATIONAL CAPITAL DAC 4.375% 13/06/2024	USD	2 270 313,55	667 559,73	0,27
<b>GERMANY</b>			<b>5 857 432,00</b>	<b>5 747 916,00</b>	<b>2,35</b>
<b>Industries</b>			<b>5 857 432,00</b>	<b>5 747 916,00</b>	<b>2,35</b>
5 800 000,00	FRAPORT AG FRANKFURT AIRPORT SERVICES WORLDWIDE 1.625% 09/07/2024	EUR	5 857 432,00	5 747 916,00	2,35
<b>SWITZERLAND</b>			<b>5 311 988,34</b>	<b>5 067 784,65</b>	<b>2,07</b>
<b>Finance</b>			<b>5 311 988,34</b>	<b>5 067 784,65</b>	<b>2,07</b>
5 500 000,00	UBS AG 5.125% 15/05/2024	USD	5 311 988,34	5 067 784,65	2,07
<b>JERSEY</b>			<b>4 193 627,74</b>	<b>4 394 332,00</b>	<b>1,80</b>
<b>Consumer Retail</b>			<b>4 193 627,74</b>	<b>4 394 332,00</b>	<b>1,80</b>
2 000 000,00	AA BOND CO. LTD. 6.269% 31/07/2025	GBP	2 320 559,77	2 344 204,35	0,96
1 420 000,00	AA BOND CO. LTD. 5.50% 31/07/2027	GBP	1 503 451,48	1 604 032,21	0,66
448 359,66	ADIENT GLOBAL HOLDINGS LTD. 3.50% 15/08/2024	EUR	369 616,49	446 095,44	0,18

The accompanying notes form an integral part of these financial statements.

## Ailis - Pimco Target 2024

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SWEDEN</b>			<b>4 118 121,00</b>	<b>3 793 168,00</b>	<b>1,55</b>
<b>Finance</b>			<b>4 023 101,00</b>	<b>3 695 006,00</b>	<b>1,51</b>
3 800 000,00	FASTIGHETS AB BALDER 1.875% 14/03/2025	EUR	4 023 101,00	3 695 006,00	1,51
<b>Basic Goods</b>			<b>95 020,00</b>	<b>98 162,00</b>	<b>0,04</b>
100 000,00	SWEDISH MATCH AB 0.875% 23/09/2024	EUR	95 020,00	98 162,00	0,04
<b>CAYMAN ISLANDS</b>			<b>8 805 505,03</b>	<b>2 713 373,76</b>	<b>1,11</b>
<b>Consumer Retail</b>			<b>2 324 536,35</b>	<b>2 185 138,11</b>	<b>0,89</b>
2 400 000,00	SANDS CHINA LTD. 5.125% 08/08/2025	USD	2 324 536,35	2 185 138,11	0,89
<b>Finance</b>			<b>6 480 968,68</b>	<b>528 235,65</b>	<b>0,22</b>
1 433 400,00	SUNAC CHINA HOLDINGS LTD. 6.75% 30/09/2028	USD	1 025 939,04	116 974,09	0,05
1 433 400,00	SUNAC CHINA HOLDINGS LTD. 7.00% 30/09/2029	USD	956 252,16	103 158,67	0,04
955 600,00	SUNAC CHINA HOLDINGS LTD. 6.50% 30/09/2027	USD	783 568,95	87 228,33	0,04
2 800 000,00	KAISA GROUP HOLDINGS LTD. 9.375% 30/06/2024	USD	2 220 645,32	80 236,54	0,03
477 800,00	SUNAC CHINA HOLDINGS LTD. 6.00% 30/09/2025	USD	496 533,94	53 892,95	0,02
477 800,00	SUNAC CHINA HOLDINGS LTD. 6.25% 30/09/2026	USD	431 628,32	49 080,29	0,02
590 624,00	SUNAC CHINA HOLDINGS LTD. 1.00% 30/09/2032	USD	566 400,95	37 664,78	0,02
<b>ITALY</b>			<b>2 428 800,00</b>	<b>2 316 288,00</b>	<b>0,95</b>
<b>Finance</b>			<b>2 428 800,00</b>	<b>2 316 288,00</b>	<b>0,95</b>
2 400 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 15/07/2025	EUR	2 428 800,00	2 316 288,00	0,95
<b>INDIA</b>			<b>1 956 908,23</b>	<b>2 123 612,47</b>	<b>0,87</b>
<b>Finance</b>			<b>1 956 908,23</b>	<b>2 123 612,47</b>	<b>0,87</b>
2 300 000,00	SHRIRAM FINANCE LTD. 4.40% 13/03/2024	USD	1 956 908,23	2 123 612,47	0,87
<b>JAPAN</b>			<b>759 068,58</b>	<b>789 893,93</b>	<b>0,32</b>
<b>Finance</b>			<b>759 068,58</b>	<b>789 893,93</b>	<b>0,32</b>
900 000,00	NOMURA HOLDINGS, INC. 1.851% 16/07/2025	USD	759 068,58	789 893,93	0,32
<b>HONG KONG</b>			<b>899 623,18</b>	<b>7 745,69</b>	<b>0,01</b>
<b>Finance</b>			<b>899 623,18</b>	<b>7 745,69</b>	<b>0,01</b>
1 100 000,00	YANGO JUSTICE INTERNATIONAL LTD. 7.50% 15/04/2024	USD	899 623,18	7 745,69	0,01
<b>Floating Rate Notes</b>			<b>8 190 937,13</b>	<b>8 249 743,20</b>	<b>3,37</b>
<b>UNITED KINGDOM</b>			<b>8 190 937,13</b>	<b>8 249 743,20</b>	<b>3,37</b>
<b>Finance</b>			<b>8 190 937,13</b>	<b>8 249 743,20</b>	<b>3,37</b>
3 300 000,00	NATWEST GROUP PLC FRN 04/03/2025	EUR	3 451 868,26	3 300 000,00	1,35
2 300 000,00	VIRGIN MONEY U.K. PLC FRN 22/06/2025	GBP	2 436 607,87	2 660 185,20	1,09
2 300 000,00	VIRGIN MONEY U.K. PLC FRN 24/06/2025	EUR	2 302 461,00	2 289 558,00	0,93
<b>Zero-Coupon Bonds</b>			<b>21 465 529,80</b>	<b>21 534 717,70</b>	<b>8,81</b>
<b>NETHERLANDS</b>			<b>20 008 402,80</b>	<b>20 068 799,70</b>	<b>8,21</b>
<b>Government</b>			<b>20 008 402,80</b>	<b>20 068 799,70</b>	<b>8,21</b>
11 690 000,00	DUTCH TREASURY CERTIFICATE 0.00% 30/05/2024	EUR	11 560 536,58	11 585 257,60	4,74
6 750 000,00	DUTCH TREASURY CERTIFICATE 0.00% 27/03/2024	EUR	6 700 428,74	6 733 732,50	2,75
1 760 000,00	DUTCH TREASURY CERTIFICATE 0.00% 29/04/2024	EUR	1 747 437,48	1 749 809,60	0,72
<b>FRANCE</b>			<b>1 457 127,00</b>	<b>1 465 918,00</b>	<b>0,60</b>
<b>Government</b>			<b>1 457 127,00</b>	<b>1 465 918,00</b>	<b>0,60</b>
800 000,00	FRANCE TREASURY BILLS BTF 0.00% 27/03/2024	EUR	793 617,06	798 056,00	0,33
400 000,00	FRANCE TREASURY BILLS BTF 0.00% 10/04/2024	EUR	396 364,02	398 456,00	0,16
270 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/03/2024	EUR	267 145,92	269 406,00	0,11

The accompanying notes form an integral part of these financial statements.



## Ailis - Pimco Target 2024

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>68 517 869,25</b>	<b>66 910 966,89</b>	<b>27,37</b>
<b>Ordinary Bonds</b>			<b>62 618 209,25</b>	<b>61 155 510,89</b>	<b>25,02</b>
<b>UNITED STATES</b>			<b>27 519 280,56</b>	<b>27 979 002,19</b>	<b>11,45</b>
<b>Finance</b>			<b>5 738 522,84</b>	<b>5 814 598,60</b>	<b>2,38</b>
2 800 000,00	BGC GROUP, INC. 3.75% 01/10/2024	USD	2 498 768,37	2 545 731,25	1,04
1 600 000,00	ARES CAPITAL CORP. 3.25% 15/07/2025	USD	1 407 378,46	1 420 815,49	0,58
1 000 000,00	ONEMAIN FINANCE CORP. 6.875% 15/03/2025	USD	919 485,81	933 909,03	0,38
800 000,00	GLP CAPITAL LP VIA. GLP FINANCING II, INC. 5.25% 01/06/2025	USD	730 980,48	733 421,18	0,30
200 000,00	EQUINIX, INC. 2.625% 18/11/2024	USD	181 909,72	180 721,65	0,08
<b>Industries</b>			<b>4 963 716,96</b>	<b>5 096 951,96</b>	<b>2,09</b>
2 600 000,00	ENVIRI CORP. 5.75% 31/07/2027	USD	2 438 052,10	2 261 685,70	0,93
2 294 000,00	FORTRESS TRANSPORTATION & INFRASTRUCTURE INVESTORS LLC 6.50% 01/10/2025	USD	1 872 202,67	2 122 884,67	0,87
800 000,00	DAE FUNDING LLC 2.625% 20/03/2025	USD	653 462,19	712 381,59	0,29
<b>Telecommunication</b>			<b>4 325 731,23</b>	<b>4 232 081,56</b>	<b>1,73</b>
1 600 000,00	SPRINT LLC 7.625% 15/02/2025	USD	1 535 773,26	1 497 640,31	0,61
1 498 000,00	EXPEDIA GROUP, INC. 6.25% 01/05/2025	USD	1 417 314,29	1 390 025,59	0,57
735 000,00	VERISIGN, INC. 5.25% 01/04/2025	USD	688 101,37	676 771,66	0,28
720 000,00	SPRINT LLC 7.125% 15/06/2024	USD	684 542,31	667 644,00	0,27
<b>Consumer Retail</b>			<b>4 037 368,99</b>	<b>4 101 118,03</b>	<b>1,68</b>
2 000 000,00	WALGREENS BOOTS ALLIANCE, INC. 3.80% 18/11/2024	USD	1 807 084,16	1 822 796,60	0,75
1 461 000,00	DELTA AIR LINES, INC. 7.00% 01/05/2025	USD	1 337 138,73	1 372 717,15	0,56
1 000 000,00	NEWELL BRANDS, INC. 4.875% 01/06/2025	USD	893 146,10	905 604,28	0,37
<b>Computing and IT</b>			<b>3 515 433,08</b>	<b>3 767 674,20</b>	<b>1,54</b>
2 500 000,00	MICROCHIP TECHNOLOGY, INC. 0.983% 01/09/2024	USD	2 046 077,67	2 256 132,87	0,92
900 000,00	INFOR, INC. 1.75% 15/07/2025	USD	754 235,70	786 525,63	0,32
800 000,00	CDW LLC/CDW FINANCE CORP. 4.125% 01/05/2025	USD	715 119,71	725 015,70	0,30
<b>Multi-Utilities</b>			<b>2 347 002,81</b>	<b>2 383 001,56</b>	<b>0,97</b>
1 400 000,00	NRG ENERGY, INC. 3.75% 15/06/2024	USD	1 259 482,25	1 283 655,25	0,52
1 000 000,00	VISTRA OPERATIONS CO. LLC 3.55% 15/07/2024	USD	899 847,67	914 697,29	0,37
200 000,00	JERSEY CENTRAL POWER & LIGHT CO. 4.70% 01/04/2024	USD	187 672,89	184 649,02	0,08
<b>Energy</b>			<b>1 654 392,76</b>	<b>1 660 710,07</b>	<b>0,68</b>
1 800 000,00	DCP MIDSTREAM OPERATING LP 5.375% 15/07/2025	USD	1 654 392,76	1 660 710,07	0,68
<b>Raw materials</b>			<b>937 111,89</b>	<b>922 866,21</b>	<b>0,38</b>
1 000 000,00	MIDWEST CONNECTOR CAPITAL CO. LLC 3.90% 01/04/2024	USD	937 111,89	922 866,21	0,38
<b>MEXICO</b>			<b>11 898 208,02</b>	<b>11 616 150,06</b>	<b>4,75</b>
<b>Finance</b>			<b>11 898 208,02</b>	<b>11 616 150,06</b>	<b>4,75</b>
5 100 000,00	BBVA BANCOMER SA 4.375% 10/04/2024	USD	4 731 485,85	4 705 156,67	1,93
4 900 000,00	BANCO SANTANDER MEXICO SA INSTITUCION DE BANCA MULTIPLE GRUPO FINANCIERO SANTAND 5.375% 17/04/2025	USD	4 697 048,87	4 508 369,79	1,84
2 600 000,00	TRUST FIBRA UNO 5.25% 15/12/2024	USD	2 469 673,30	2 402 623,60	0,98
<b>ITALY</b>			<b>6 804 779,76</b>	<b>6 571 031,57</b>	<b>2,69</b>
<b>Finance</b>			<b>6 804 779,76</b>	<b>6 571 031,57</b>	<b>2,69</b>
4 600 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA 3.625% 24/09/2024	EUR	4 754 675,00	4 574 378,00	1,87
1 300 000,00	AMCO - ASSET MANAGEMENT CO. SPA 1.375% 27/01/2025	EUR	1 316 937,30	1 267 461,00	0,52
800 000,00	INTESA SANPAOLO SPA 3.25% 23/09/2024	USD	733 167,46	729 192,57	0,30
<b>NETHERLANDS</b>			<b>5 788 880,76</b>	<b>5 552 766,67</b>	<b>2,27</b>
<b>Raw materials</b>			<b>5 685 255,76</b>	<b>5 454 331,67</b>	<b>2,23</b>
5 985 000,00	SYNGENTA FINANCE NV 4.892% 24/04/2025	USD	5 685 255,76	5 454 331,67	2,23

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## Ailis - Pimco Target 2024

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>103 625,00</b>	<b>98 435,00</b>	<b>0,04</b>
100 000,00	IMCD NV 2.50% 26/03/2025	EUR	103 625,00	98 435,00	0,04
<b>BERMUDA</b>			<b>2 257 293,99</b>	<b>2 487 597,00</b>	<b>1,02</b>
<b>Finance</b>			<b>2 257 293,99</b>	<b>2 487 597,00</b>	<b>1,02</b>
2 700 000,00	AIRCASTLE LTD. 4.125% 01/05/2024	USD	2 257 293,99	2 487 597,00	1,02
<b>AUSTRALIA</b>			<b>2 418 912,80</b>	<b>2 426 673,86</b>	<b>0,99</b>
<b>Raw materials</b>			<b>2 418 912,80</b>	<b>2 426 673,86</b>	<b>0,99</b>
2 600 000,00	MINERAL RESOURCES LTD. 8.125% 01/05/2027	USD	2 418 912,80	2 426 673,86	0,99
<b>IRELAND</b>			<b>2 439 889,60</b>	<b>2 267 740,31</b>	<b>0,93</b>
<b>Telecommunication</b>			<b>2 439 889,60</b>	<b>2 267 740,31</b>	<b>0,93</b>
2 600 000,00	C&W SENIOR FINANCING DAC 6.875% 15/09/2027	USD	2 439 889,60	2 267 740,31	0,93
<b>CAYMAN ISLANDS</b>			<b>3 490 963,76</b>	<b>2 254 549,23</b>	<b>0,92</b>
<b>Consumer Retail</b>			<b>1 981 236,68</b>	<b>2 119 829,26</b>	<b>0,87</b>
2 300 000,00	MGM CHINA HOLDINGS LTD. 5.375% 15/05/2024	USD	1 981 236,68	2 119 829,26	0,87
<b>Finance</b>			<b>1 509 727,08</b>	<b>134 719,97</b>	<b>0,05</b>
1 200 000,00	COUNTRY GARDEN HOLDINGS CO. LTD. 5.125% 17/01/2025	USD	1 088 613,03	91 040,95	0,03
673 323,00	SUNAC CHINA HOLDINGS LTD. 7.25% 30/09/2030	USD	421 114,05	43 679,02	0,02
<b>Floating Rate Notes</b>			<b>5 899 660,00</b>	<b>5 755 456,00</b>	<b>2,35</b>
<b>ITALY</b>			<b>5 899 660,00</b>	<b>5 755 456,00</b>	<b>2,35</b>
<b>Finance</b>			<b>5 899 660,00</b>	<b>5 755 456,00</b>	<b>2,35</b>
5 800 000,00	UNICREDIT SPA FRN 03/07/2025	EUR	5 899 660,00	5 755 456,00	2,35
<b>Total Portfolio</b>			<b>252 600 882,37</b>	<b>237 406 636,26</b>	<b>97,11</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Pimco Target 2024

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>(334 858,19)</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>83 706,35</b>
02/04/24	24 886 191,39	EUR	26 925 408,22	USD	34 159,88
04/03/24	22 956 514,98	EUR	19 616 000,00	GBP	26 927,18
04/03/24	1 140 476,05	EUR	1 871 333,93	AUD	14 459,29
02/04/24	1 140 476,05	EUR	1 890 281,69	AUD	3 371,16
04/03/24	13 562 935,23	GBP	15 850 772,30	EUR	3 250,65
04/03/24	1 316 403,81	EUR	1 423 000,00	USD	1 429,43
04/03/24	187 136,39	EUR	160 000,00	GBP	108,76
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(418 564,54)</b>
04/03/24	83 961 109,66	EUR	91 084 538,13	USD	(208 836,81)
02/04/24	79 824 663,55	EUR	86 580 384,48	USD	(88 644,57)
04/03/24	5 868 000,00	USD	5 479 559,51	EUR	(57 022,86)
04/03/24	24 912 900,98	EUR	27 012 505,47	USD	(48 977,14)
04/03/24	6 232 000,00	GBP	7 292 879,07	EUR	(8 152,77)
02/04/24	15 850 772,30	EUR	13 576 836,36	GBP	(3 519,93)
04/03/24	1 889 696,05	AUD	1 140 476,05	EUR	(3 410,46)

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## Ailis - Pimco Target 2024

### SWAP CONTRACTS AS AT 29 FEBRUARY 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>CREDIT DEFAULT SWAPS</b>						<b>1 048 754,93</b>	<b>(5 512 048,87)</b>
<b>Unrealised profit on swap contracts</b>						<b>11 200,00</b>	<b>824 923,54</b>
HAMMERSON IRELAND FINANCE DAC	EUR	L	2 800 000,00	BNP PARIBAS S.A.	20/06/2024	5 600,00	420 803,77
HAMMERSON IRELAND FINANCE DAC	EUR	L	2 800 000,00	MORGAN STANLEY & CO. INTERNATIONAL PLC	20/06/2024	5 600,00	404 119,77
<b>Unrealised loss on swap contracts</b>						<b>1 037 554,93</b>	<b>(6 336 972,41)</b>
AT&T, INC.	USD	L	6 500 000,00	GOLDMAN SACHS INTERNATIONAL	20/06/2024	11 948,96	(78 954,22)
BRITISH TELECOMMUNICATIONS PLC	EUR	L	4 600 000,00	CITIBANK N.A.	20/06/2024	9 200,00	(53 045,47)
GLENCORE FINANCE EUROPE LTD.	EUR	L	800 000,00	BARCLAYS BANK PLC	20/06/2024	8 000,00	(105 180,73)
GLENCORE FINANCE EUROPE LTD.	EUR	L	3 400 000,00	CITIBANK N.A.	20/06/2024	34 000,00	(501 715,60)
HOLCIM FINANCE LUXEMBOURG S.A.	EUR	L	2 100 000,00	BNP PARIBAS S.A.	20/06/2024	4 200,00	(33 359,18)
INTESA SANPAOLO SPA	EUR	L	4 800 000,00	BARCLAYS BANK PLC	20/06/2024	9 600,00	(29 242,31)
INTRUM AB	EUR	L	2 000 000,00	GOLDMAN SACHS INTERNATIONAL	20/06/2024	20 000,00	(66 995,44)
INTRUM AB	EUR	L	2 000 000,00	MORGAN STANLEY & CO. INTERNATIONAL PLC	20/06/2024	20 000,00	(77 420,41)
MARKIT CDX NORTH AMERICA INVESTMENT GRADE INDEX, S32	USD	L	42 900 000,00	BNP PARIBAS S.A.	20/06/2024	78 863,41	(554 275,12)
MARKIT ITRAXX EUROPE CROSSOVER INDEX, S31	EUR	L	68 448 000,00	BARCLAYS BANK PLC	20/06/2024	684 480,00	(3 794 884,55)
MARKIT ITRAXX EUROPE CROSSOVER INDEX, S31	EUR	L	8 464 000,00	BNP PARIBAS S.A.	20/06/2024	86 189,96	(473 319,01)
MARKIT ITRAXX EUROPE CROSSOVER INDEX, S31	EUR	L	2 116 000,00	BNP PARIBAS S.A.	20/06/2024	20 672,60	(94 212,17)
STELLANTIS FINANCE US, INC.	EUR	L	3 300 000,00	BARCLAYS BANK PLC	20/06/2024	33 000,00	(383 036,11)
VALEO SE	EUR	L	4 000 000,00	CITIBANK N.A.	20/06/2024	8 000,00	(22 826,39)
VOLKSWAGEN FINANCIAL SERVICES NV	EUR	L	4 700 000,00	CITIBANK N.A.	20/06/2024	9 400,00	(68 505,70)

The accompanying notes form an integral part of these financial statements.

## Ailis - Global Equity Market Neutral

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	89 390 584,68	
Banks	(Note 3)	1 792 205,43	
Other banks and broker accounts	(Notes 2, 3)	11 816 213,38	
Dividends receivable (net of withholding tax)		295 895,83	
Receivable on investments sold		1 026 510,48	
Receivable on subscriptions		120 747,50	
<b>Total Assets</b>		<b>104 442 157,30</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(80,56)	
Unrealised loss on future contracts	(Notes 2, 10)	(3 861 740,00)	
Payable on redemptions		(541 183,87)	
Other liabilities		(90 890,36)	
<b>Total liabilities</b>		<b>(4 493 894,79)</b>	
<b>Total net assets</b>		<b>99 948 262,51</b>	
	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class I	EUR	11,75	8 506 863,618

The accompanying notes form an integral part of these financial statements.

## Ailis - Global Equity Market Neutral

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>103 869 458,06</b>
Dividends (net of withholding tax)	(Note 2)	819 782,72
Interest on:		
- bank accounts	(Notes 2, 3)	250 105,88
Other income	(Note 11)	150,17
<b>Total income</b>		<b>1 070 038,77</b>
Interest on bank accounts	(Notes 2, 3)	(31 164,18)
Management fee	(Note 7)	(155 772,86)
Central Administration fee	(Note 8)	(65 132,27)
Depository fee	(Note 8)	(22 265,09)
Subscription tax	(Note 5)	(5 424,56)
Director's fee		(425,71)
Domiciliation fee		(874,87)
Other charges and taxes	(Note 6)	(39 482,04)
<b>Total expenses</b>		<b>(320 541,58)</b>
<b>Net investment income / (loss)</b>		<b>749 497,19</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(107 676,45)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	4 443 806,30
- future contracts	(Note 2)	(4 272 290,00)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(998,73)
<b>Net result of operations for the period</b>		<b>812 338,31</b>
Subscriptions for the period		12 964 900,07
Redemptions for the period		(17 698 433,93)
<b>Net assets at the end of the period</b>		<b>99 948 262,51</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Global Equity Market Neutral

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>82 189 562,33</b>	<b>89 390 584,68</b>	<b>89,44</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>81 703 105,34</b>	<b>88 893 641,99</b>	<b>88,94</b>
<b>Shares</b>			<b>81 703 105,34</b>	<b>88 893 641,99</b>	<b>88,94</b>
<b>UNITED KINGDOM</b>			<b>24 375 975,24</b>	<b>26 745 626,39</b>	<b>26,76</b>
<b>Consumer Retail</b>			<b>8 653 044,42</b>	<b>11 674 076,57</b>	<b>11,68</b>
144 721,00	RELX PLC	EUR	3 844 649,57	5 851 070,03	5,85
303 919,00	HOWDEN JOINERY GROUP PLC	GBP	2 239 032,31	2 937 982,17	2,94
78 278,00	BUNZL PLC	GBP	2 569 362,54	2 885 024,37	2,89
<b>Basic Goods</b>			<b>7 204 173,46</b>	<b>6 334 841,99</b>	<b>6,34</b>
92 872,00	DIAGEO PLC	GBP	3 746 340,67	3 215 552,81	3,22
113 796,00	BRITISH AMERICAN TOBACCO PLC	GBP	3 457 832,79	3 119 289,18	3,12
<b>Industries</b>			<b>2 982 012,33</b>	<b>3 314 533,05</b>	<b>3,31</b>
56 962,00	CLARKSON PLC	GBP	2 059 260,53	2 390 371,89	2,39
104 911,00	RS GROUP PLC	GBP	922 751,80	924 161,16	0,92
<b>Energy</b>			<b>3 066 578,51</b>	<b>3 045 945,30</b>	<b>3,05</b>
106 055,00	SHELL PLC	GBP	3 066 578,51	3 045 945,30	3,05
<b>Finance</b>			<b>2 470 166,52</b>	<b>2 376 229,48</b>	<b>2,38</b>
981 099,00	ASHMORE GROUP PLC	GBP	2 470 166,52	2 376 229,48	2,38
<b>FRANCE</b>			<b>15 300 424,46</b>	<b>17 117 085,34</b>	<b>17,13</b>
<b>Industries</b>			<b>7 939 510,13</b>	<b>8 761 069,60</b>	<b>8,77</b>
61 148,00	LEGRAND SA	EUR	5 122 643,73	5 717 338,00	5,72
88 998,00	VERALLIA SA	EUR	2 816 866,40	3 043 731,60	3,05
<b>Consumer Retail</b>			<b>7 360 914,33</b>	<b>8 356 015,74</b>	<b>8,36</b>
165 672,00	BUREAU VERITAS SA	EUR	4 035 674,27	4 451 606,64	4,45
164 743,00	REXEL SA	EUR	3 325 240,06	3 904 409,10	3,91
<b>NETHERLANDS</b>			<b>10 090 394,29</b>	<b>12 736 647,98</b>	<b>12,74</b>
<b>Telecommunication</b>			<b>6 121 565,60</b>	<b>8 745 702,74</b>	<b>8,75</b>
40 298,00	WOLTERS KLUWER NV	EUR	4 021 264,91	5 877 463,30	5,88
188 452,00	JUST EAT TAKEAWAY.COM NV	EUR	2 100 300,69	2 868 239,44	2,87
<b>Consumer Retail</b>			<b>3 968 828,69</b>	<b>3 990 945,24</b>	<b>3,99</b>
78 346,00	RANDSTAD NV	EUR	3 968 828,69	3 990 945,24	3,99
<b>UNITED STATES</b>			<b>3 700 775,79</b>	<b>4 286 479,43</b>	<b>4,29</b>
<b>Energy</b>			<b>1 402 402,76</b>	<b>1 397 269,21</b>	<b>1,40</b>
48 918,00	DORCHESTER MINERALS LP	USD	1 402 402,76	1 397 269,21	1,40
<b>Computing and IT</b>			<b>717 152,61</b>	<b>1 336 501,66</b>	<b>1,34</b>
1 414,00	MICROSTRATEGY, INC.	USD	717 152,61	1 336 501,66	1,34
<b>Raw materials</b>			<b>1 045 702,11</b>	<b>1 014 356,65</b>	<b>1,01</b>
16 617,00	NACCO INDUSTRIES, INC.	USD	560 580,09	510 264,50	0,51
1 446,00	ALPHA METALLURGICAL RESOURCES, INC.	USD	485 122,02	504 092,15	0,50
<b>Consumer Retail</b>			<b>535 518,31</b>	<b>538 351,91</b>	<b>0,54</b>
83 428,00	FRMO CORP.	USD	535 518,31	538 351,91	0,54
<b>GERMANY</b>			<b>3 304 621,62</b>	<b>4 169 975,22</b>	<b>4,17</b>
<b>Raw materials</b>			<b>3 304 621,62</b>	<b>4 169 975,22</b>	<b>4,17</b>
49 419,00	BRENNTAG SE	EUR	3 304 621,62	4 169 975,22	4,17
<b>JERSEY</b>			<b>3 041 803,40</b>	<b>3 587 248,45</b>	<b>3,59</b>
<b>Finance</b>			<b>3 041 803,40</b>	<b>3 587 248,45</b>	<b>3,59</b>
499 000,00	YELLOW CAKE PLC	GBP	3 041 803,40	3 587 248,45	3,59

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## Ailis - Global Equity Market Neutral

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>CHINA</b>			<b>3 433 378,26</b>	<b>3 281 174,43</b>	<b>3,28</b>
<b>Basic Goods</b>			<b>2 269 886,34</b>	<b>1 967 362,77</b>	<b>1,97</b>
56 600,00	WULIANGYE YIBIN CO. LTD.	CNH	1 239 729,63	1 032 599,81	1,03
4 300,00	KWEICHOW MOUTAI CO. LTD.	CNH	1 030 156,71	934 762,96	0,94
<b>Industries</b>			<b>1 163 491,92</b>	<b>1 313 811,66</b>	<b>1,31</b>
762 800,00	TIAN DI SCIENCE & TECHNOLOGY CO. LTD.	CNH	549 909,95	670 138,54	0,67
281 640,00	NOBLELIFT INTELLIGENT EQUIPMENT CO. LTD.	CNH	613 581,97	643 673,12	0,64
<b>CANADA</b>			<b>3 998 097,47</b>	<b>2 995 135,68</b>	<b>3,00</b>
<b>Energy</b>			<b>1 437 182,77</b>	<b>1 235 827,90</b>	<b>1,24</b>
29 533,00	TOURMALINE OIL CORP.	CAD	1 437 182,77	1 235 827,90	1,24
<b>Raw materials</b>			<b>2 001 652,84</b>	<b>1 215 131,14</b>	<b>1,22</b>
25 177,00	NUTRIEN LTD.	CAD	2 001 652,84	1 215 131,14	1,22
<b>Finance</b>			<b>559 261,86</b>	<b>544 176,64</b>	<b>0,54</b>
41 037,00	FAIRFAX INDIA HOLDINGS CORP.	USD	559 261,86	544 176,64	0,54
<b>MEXICO</b>			<b>2 721 465,39</b>	<b>2 988 130,70</b>	<b>2,99</b>
<b>Basic Goods</b>			<b>1 316 608,97</b>	<b>1 478 581,66</b>	<b>1,48</b>
148 724,00	ARCA CONTINENTAL SAB DE CV	MXN	1 316 608,97	1 478 581,66	1,48
<b>Finance</b>			<b>817 018,91</b>	<b>863 441,61</b>	<b>0,86</b>
433 800,00	BOLSA MEXICANA DE VALORES SAB DE CV	MXN	817 018,91	863 441,61	0,86
<b>Industries</b>			<b>587 837,51</b>	<b>646 107,43</b>	<b>0,65</b>
23 861,00	GRUPO AEROPORTUARIO DEL SURESTE SAB DE CV	MXN	587 837,51	646 107,43	0,65
<b>NORWAY</b>			<b>3 696 397,69</b>	<b>2 714 389,43</b>	<b>2,72</b>
<b>Energy</b>			<b>3 696 397,69</b>	<b>2 714 389,43</b>	<b>2,72</b>
297 933,00	TGS ASA	NOK	3 696 397,69	2 714 389,43	2,72
<b>JAPAN</b>			<b>2 342 765,55</b>	<b>2 581 175,27</b>	<b>2,58</b>
<b>Health</b>			<b>1 238 240,11</b>	<b>1 446 291,22</b>	<b>1,45</b>
31 300,00	SHIONOGI & CO. LTD.	JPY	1 238 240,11	1 446 291,22	1,45
<b>Industries</b>			<b>1 104 525,44</b>	<b>1 134 884,05</b>	<b>1,13</b>
18 800,00	MORY INDUSTRIES, INC.	JPY	546 135,31	620 996,66	0,62
32 000,00	SAKAI MOVING SERVICE CO. LTD.	JPY	558 390,13	513 887,39	0,51
<b>ITALY</b>			<b>2 039 208,64</b>	<b>1 944 872,31</b>	<b>1,95</b>
<b>Industries</b>			<b>2 039 208,64</b>	<b>1 944 872,31</b>	<b>1,95</b>
229 213,00	EL.EN. SPA	EUR	2 039 208,64	1 944 872,31	1,95
<b>BRAZIL</b>			<b>1 349 579,51</b>	<b>1 466 879,30</b>	<b>1,47</b>
<b>Finance</b>			<b>753 552,04</b>	<b>897 043,29</b>	<b>0,90</b>
375 935,00	B3 SA - BRASIL BOLSA BALCAO	BRL	753 552,04	897 043,29	0,90
<b>Basic Goods</b>			<b>596 027,47</b>	<b>569 836,01</b>	<b>0,57</b>
243 554,00	AMBEV SA	BRL	596 027,47	569 836,01	0,57
<b>SWITZERLAND</b>			<b>1 419 768,68</b>	<b>1 283 709,14</b>	<b>1,28</b>
<b>Consumer Retail</b>			<b>1 419 768,68</b>	<b>1 283 709,14</b>	<b>1,28</b>
5 864,00	SWATCH GROUP AG	CHF	1 419 768,68	1 283 709,14	1,28
<b>DENMARK</b>			<b>888 449,35</b>	<b>995 112,92</b>	<b>0,99</b>
<b>Basic Goods</b>			<b>888 449,35</b>	<b>995 112,92</b>	<b>0,99</b>
58 592,00	SCANDINAVIAN TOBACCO GROUP AS	DKK	888 449,35	995 112,92	0,99

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## Ailis - Global Equity Market Neutral

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>INVESTMENT FUNDS</b>			<b>486 456,99</b>	<b>496 942,69</b>	<b>0,50</b>
<b>UCI Units</b>			<b>486 456,99</b>	<b>496 942,69</b>	<b>0,50</b>
<b>LUXEMBOURG</b>			<b>486 456,99</b>	<b>496 942,69</b>	<b>0,50</b>
<b>Finance</b>			<b>486 456,99</b>	<b>496 942,69</b>	<b>0,50</b>
24 403,00	AMUNDI PRIME EURO GOV BONDS 0-1Y UCITS ETF DR — (0,030%)	EUR	486 456,99	496 942,69	0,50
<b>Total Portfolio</b>			<b>82 189 562,33</b>	<b>89 390 584,68</b>	<b>89,44</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Global Equity Market Neutral

### COMMITMENTS ON FUTURE CONTRACTS AS AT 29 FEBRUARY 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(3 861 740,00)</b>	<b>57 357 680,00</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(3 861 740,00)</b>	<b>57 357 680,00</b>
10,00	(1 172,00)	Sale	EURO STOXX 50 INDEX	15/03/2024	EUR	(3 861 740,00)	57 357 680,00

The accompanying notes form an integral part of these financial statements.

## Ailis - Pictet Balanced Multitrend

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	263 475 191,67	
Banks	(Note 3)	206 152,03	
Interest receivable (net of withholding tax)		2 328 192,44	
Dividends receivable (net of withholding tax)		63 605,47	
Receivable on investments sold		2 080 132,87	
Other assets	(Note 4)	1 288 163,49	
<b>Total Assets</b>		<b>269 441 437,97</b>	
<b>Liabilities</b>			
Payable on redemptions		(444 554,49)	
Other liabilities		(1 259 207,46)	
<b>Total liabilities</b>		<b>(1 703 761,95)</b>	
<b>Total net assets</b>		<b>267 737 676,02</b>	
	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class R	EUR	9,68	24 640 802,503
Class S	EUR	9,42	3 098 573,567

The accompanying notes form an integral part of these financial statements.

## Ailis - Pictet Balanced Multitrend

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>273 048 325,76</b>
Dividends (net of withholding tax)	(Note 2)	466 902,83
Interest on:		
- bonds	(Note 2)	2 379 329,40
- bank accounts	(Notes 2, 3)	16 140,63
Securities lending, net	(Note 15)	5 785,05
Other income	(Note 11)	331 969,54
<b>Total income</b>		<b>3 200 127,45</b>
Management fee	(Note 7)	(1 838 168,75)
Central Administration fee	(Note 8)	(164 333,49)
Depositary fee	(Note 8)	(55 952,02)
Subscription tax	(Note 5)	(59 386,20)
Director's fee		(1 075,53)
Domiciliation fee		(2 205,47)
Other charges and taxes	(Note 6)	(934 021,04)
<b>Total expenses</b>		<b>(3 055 142,50)</b>
<b>Net investment income / (loss)</b>		<b>144 984,95</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(2 004 580,51)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	25 687 603,75
- foreign currencies and forward foreign exchange contracts	(Note 2)	(372,88)
<b>Net result of operations for the period</b>		<b>23 827 635,31</b>
Redemptions for the period		(29 003 308,88)
Dividend distributions	(Note 14)	(134 976,17)
<b>Net assets at the end of the period</b>		<b>267 737 676,02</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Pictet Balanced Multitrend

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>239 979 660,36</b>	<b>263 475 191,67</b>	<b>98,41</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>199 206 958,32</b>	<b>219 826 981,46</b>	<b>82,11</b>
<b>Shares</b>			<b>90 990 000,91</b>	<b>121 051 017,11</b>	<b>45,21</b>
<b>UNITED STATES</b>			<b>56 757 914,23</b>	<b>75 138 326,09</b>	<b>28,06</b>
<b>Computing and IT</b>			<b>18 698 964,35</b>	<b>27 594 128,40</b>	<b>10,31</b>
12 547,00	MICROSOFT CORP.	USD	3 551 070,67	4 795 951,89	1,79
7 808,00	SYNOPSYS, INC.	USD	1 799 065,56	4 139 613,12	1,55
6 140,00	KLA CORP.	USD	2 727 091,15	3 871 293,81	1,45
5 259,00	NVIDIA CORP.	USD	2 210 404,09	3 844 659,88	1,44
4 874,00	INTUIT, INC.	USD	2 463 996,47	2 985 653,35	1,11
14 407,00	APPLIED MATERIALS, INC.	USD	1 168 234,87	2 684 228,96	1,00
5 261,00	ROPER TECHNOLOGIES, INC.	USD	2 243 096,02	2 648 268,33	0,99
5 069,00	ADOBE, INC.	USD	2 536 005,52	2 624 459,06	0,98
<b>Health</b>			<b>12 084 951,11</b>	<b>16 504 205,17</b>	<b>6,16</b>
10 335,00	THERMO FISHER SCIENTIFIC, INC.	USD	3 943 464,99	5 445 463,50	2,03
74 120,00	BOSTON SCIENTIFIC CORP.	USD	2 990 626,34	4 534 938,37	1,69
8 922,00	UNITEDHEALTH GROUP, INC.	USD	3 194 771,23	4 069 581,59	1,52
4 617,00	IDEXX LABORATORIES, INC.	USD	1 956 088,55	2 454 221,71	0,92
<b>Industries</b>			<b>9 289 966,00</b>	<b>12 056 250,58</b>	<b>4,50</b>
9 579,00	TOPBUILD CORP.	USD	1 787 002,37	3 561 795,25	1,33
37 102,00	TORO CO.	USD	2 915 288,66	3 164 888,85	1,18
18 049,00	REPUBLIC SERVICES, INC.	USD	2 417 935,31	3 062 232,86	1,14
10 401,00	IDEX CORP.	USD	2 169 739,66	2 267 333,62	0,85
<b>Finance</b>			<b>5 698 556,28</b>	<b>7 755 661,31</b>	<b>2,90</b>
22 858,00	VISA, INC.	USD	4 344 959,25	5 970 136,26	2,23
38 201,00	FIDELITY NATIONAL FINANCIAL, INC.	USD	1 353 597,03	1 785 525,05	0,67
<b>Consumer Retail</b>			<b>3 678 561,96</b>	<b>4 838 999,98</b>	<b>1,81</b>
20 957,00	MARRIOTT INTERNATIONAL, INC.	USD	3 678 561,96	4 838 999,98	1,81
<b>Telecommunication</b>			<b>3 437 789,39</b>	<b>3 433 765,90</b>	<b>1,28</b>
26 837,00	ALPHABET, INC.	USD	3 437 789,39	3 433 765,90	1,28
<b>Multi-Utilities</b>			<b>3 869 125,14</b>	<b>2 955 314,75</b>	<b>1,10</b>
57 947,00	NEXTERA ENERGY, INC.	USD	3 869 125,14	2 955 314,75	1,10
<b>FRANCE</b>			<b>8 945 135,82</b>	<b>12 210 782,80</b>	<b>4,56</b>
<b>Consumer Retail</b>			<b>6 940 604,27</b>	<b>8 639 357,40</b>	<b>3,23</b>
2 398,00	HERMES INTERNATIONAL	EUR	4 049 437,67	5 546 574,00	2,07
7 002,00	L'OREAL SA	EUR	2 891 166,60	3 092 783,40	1,16
<b>Industries</b>			<b>2 004 531,55</b>	<b>3 571 425,40</b>	<b>1,33</b>
17 023,00	SCHNEIDER ELECTRIC SE	EUR	2 004 531,55	3 571 425,40	1,33
<b>NETHERLANDS</b>			<b>5 039 170,30</b>	<b>7 216 018,77</b>	<b>2,69</b>
<b>Computing and IT</b>			<b>5 039 170,30</b>	<b>7 216 018,77</b>	<b>2,69</b>
4 511,00	ASML HOLDING NV	EUR	2 688 122,99	3 926 825,50	1,46
14 253,00	NXP SEMICONDUCTORS NV	USD	2 351 047,31	3 289 193,27	1,23
<b>SWITZERLAND</b>			<b>4 481 977,53</b>	<b>5 110 403,89</b>	<b>1,91</b>
<b>Raw materials</b>			<b>2 463 396,54</b>	<b>3 205 591,42</b>	<b>1,20</b>
824,00	GIVAUDAN SA	CHF	2 463 396,54	3 205 591,42	1,20
<b>Industries</b>			<b>2 018 580,99</b>	<b>1 904 812,47</b>	<b>0,71</b>
7 104,00	SIKA AG	CHF	2 018 580,99	1 904 812,47	0,71

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## Ailis - Pictet Balanced Multitrend

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>DENMARK</b>			<b>2 551 057,14</b>	<b>4 550 360,02</b>	<b>1,70</b>
<b>Health</b>			<b>2 551 057,14</b>	<b>4 550 360,02</b>	<b>1,70</b>
41 380,00	NOVO NORDISK AS	DKK	2 551 057,14	4 550 360,02	1,70
<b>TAIWAN</b>			<b>2 492 797,91</b>	<b>3 485 854,20</b>	<b>1,30</b>
<b>Computing and IT</b>			<b>2 492 797,91</b>	<b>3 485 854,20</b>	<b>1,30</b>
29 317,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	USD	2 492 797,91	3 485 854,20	1,30
<b>IRELAND</b>			<b>2 792 232,98</b>	<b>3 187 207,28</b>	<b>1,19</b>
<b>Industries</b>			<b>2 792 232,98</b>	<b>3 187 207,28</b>	<b>1,19</b>
26 973,00	ALLEGION PLC	USD	2 792 232,98	3 187 207,28	1,19
<b>JERSEY</b>			<b>1 914 673,32</b>	<b>3 074 001,09</b>	<b>1,15</b>
<b>Consumer Retail</b>			<b>1 914 673,32</b>	<b>3 074 001,09</b>	<b>1,15</b>
15 732,00	FERGUSON PLC	USD	1 914 673,32	3 074 001,09	1,15
<b>GERMANY</b>			<b>1 867 258,56</b>	<b>2 791 664,40</b>	<b>1,04</b>
<b>Industries</b>			<b>1 867 258,56</b>	<b>2 791 664,40</b>	<b>1,04</b>
15 260,00	SIEMENS AG	EUR	1 867 258,56	2 791 664,40	1,04
<b>SINGAPORE</b>			<b>2 754 114,09</b>	<b>2 691 488,10</b>	<b>1,01</b>
<b>Finance</b>			<b>2 754 114,09</b>	<b>2 691 488,10</b>	<b>1,01</b>
117 500,00	DBS GROUP HOLDINGS LTD.	SGD	2 754 114,09	2 691 488,10	1,01
<b>CANADA</b>			<b>1 393 669,03</b>	<b>1 594 910,47</b>	<b>0,60</b>
<b>Industries</b>			<b>1 393 669,03</b>	<b>1 594 910,47</b>	<b>0,60</b>
10 867,00	WSP GLOBAL, INC.	CAD	1 393 669,03	1 594 910,47	0,60
<b>Ordinary Bonds</b>			<b>108 216 957,41</b>	<b>98 775 964,35</b>	<b>36,90</b>
<b>FRANCE</b>			<b>39 095 819,71</b>	<b>34 230 362,44</b>	<b>12,79</b>
<b>Government</b>			<b>39 095 819,71</b>	<b>34 230 362,44</b>	<b>12,79</b>
10 802 046,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 5.50% 25/04/2029	EUR	14 654 351,30	12 214 521,53	4,57
8 602 335,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/04/2026	EUR	8 785 304,30	8 702 380,16	3,25
5 615 211,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.75% 25/04/2035	EUR	8 500 032,83	6 556 938,04	2,45
6 640 836,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2050	EUR	4 848 073,10	4 583 106,56	1,71
2 594 721,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/06/2039	EUR	2 308 058,18	2 173 416,15	0,81
<b>ITALY</b>			<b>32 833 125,52</b>	<b>30 707 072,19</b>	<b>11,47</b>
<b>Government</b>			<b>32 833 125,52</b>	<b>30 707 072,19</b>	<b>11,47</b>
13 135 346,58	ITALY BUONI POLIENNALI DEL TESORO 7.25% 01/11/2026	EUR	14 685 502,22	14 473 444,34	5,41
4 626 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034	EUR	6 230 813,76	5 084 482,86	1,90
3 854 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2039	EUR	4 231 846,16	4 218 087,38	1,57
3 504 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044	EUR	4 568 857,63	3 736 455,36	1,40
2 910 825,84	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	EUR	3 116 105,75	3 194 602,25	1,19
<b>GERMANY</b>			<b>28 417 768,62</b>	<b>26 377 159,32</b>	<b>9,85</b>
<b>Government</b>			<b>28 417 768,62</b>	<b>26 377 159,32</b>	<b>9,85</b>
7 936 072,55	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	EUR	7 615 819,57	7 582 441,16	2,83
5 224 997,92	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 6.25% 04/01/2030	EUR	6 468 714,23	6 305 057,24	2,35
5 291 578,16	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.00% 04/01/2037	EUR	7 462 727,75	6 155 269,55	2,30
4 297 982,23	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	EUR	3 490 455,60	3 294 876,16	1,23
3 279 757,42	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	EUR	3 380 051,45	3 039 515,19	1,14
0,02	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2025	EUR	0,02	0,02	0,00
<b>BELGIUM</b>			<b>7 870 243,56</b>	<b>7 461 370,40</b>	<b>2,79</b>
<b>Government</b>			<b>7 870 243,56</b>	<b>7 461 370,40</b>	<b>2,79</b>
2 593 375,97	KINGDOM OF BELGIUM GOVERNMENT BONDS 4.00% 28/03/2032	EUR	2 776 378,62	2 814 124,13	1,05
1 575 638,99	KINGDOM OF BELGIUM GOVERNMENT BONDS 5.50% 28/03/2028	EUR	2 018 234,53	1 742 184,03	0,65
1 805 252,19	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.40% 22/06/2040	EUR	1 251 825,57	1 164 712,61	0,44

The accompanying notes form an integral part of these financial statements.

## Ailis - Pictet Balanced Multitrend

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 384 976,64	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.40% 22/06/2053	EUR	966 699,76	883 310,40	0,33
831 753,91	KINGDOM OF BELGIUM GOVERNMENT BONDS 4.50% 28/03/2026	EUR	857 105,08	857 039,23	0,32
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>22 251 237,80</b>	<b>20 538 102,28</b>	<b>7,67</b>
<b>Ordinary Bonds</b>			<b>22 251 237,80</b>	<b>20 538 102,28</b>	<b>7,67</b>
<b>SPAIN</b>			<b>22 251 237,80</b>	<b>20 538 102,28</b>	<b>7,67</b>
<b>Government</b>			<b>22 251 237,80</b>	<b>20 538 102,28</b>	<b>7,67</b>
5 759 000,00	SPAIN GOVERNMENT BONDS 5.90% 30/07/2026	EUR	6 198 838,40	6 132 125,61	2,29
5 365 661,84	SPAIN GOVERNMENT BONDS 6.00% 31/01/2029	EUR	6 209 875,42	6 114 761,89	2,28
4 303 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2044	EUR	5 971 418,35	5 182 963,50	1,94
3 336 000,00	SPAIN GOVERNMENT BONDS 2.35% 30/07/2033	EUR	3 871 105,63	3 108 251,28	1,16
<b>INVESTMENT FUNDS</b>			<b>18 521 464,24</b>	<b>23 110 107,93</b>	<b>8,63</b>
<b>UCI Units</b>			<b>18 521 464,24</b>	<b>23 110 107,93</b>	<b>8,63</b>
<b>LUXEMBOURG</b>			<b>18 521 464,24</b>	<b>23 110 107,93</b>	<b>8,63</b>
<b>Finance</b>			<b>18 521 464,24</b>	<b>23 110 107,93</b>	<b>8,63</b>
113 809,26	PICTET - GLOBAL THEMATIC OPPORTUNITIES -IA- — (0,800%)	EUR	18 521 464,24	23 110 107,93	8,63
<b>Total Portfolio</b>			<b>239 979 660,36</b>	<b>263 475 191,67</b>	<b>98,41</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Muzinich Target 2025

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	116 784 742,73	
Banks	(Note 3)	5 899 924,23	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	3 429,15	
Interest receivable (net of withholding tax)		1 278 059,10	
Other assets	(Note 4)	696 955,41	
<b>Total Assets</b>		<b>124 663 110,62</b>	
<b>Liabilities</b>			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(125 353,19)	
Payable on redemptions		(93 454,57)	
Other liabilities		(513 046,58)	
<b>Total liabilities</b>		<b>(731 854,34)</b>	
<b>Total net assets</b>		<b>123 931 256,28</b>	
	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class R	EUR	9,45	10 393 565,127
Class S	EUR	9,16	2 810 534,101

The accompanying notes form an integral part of these financial statements.



## Ailis - Muzinich Target 2025

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>131 278 113,56</b>
Interest on:		
- bonds	(Note 2)	2 497 500,17
- bank accounts	(Notes 2, 3)	41 554,21
Securities lending, net	(Note 15)	58 004,44
Other income	(Note 11)	127 564,77
<b>Total income</b>		<b>2 724 623,59</b>
Interest on bank accounts	(Notes 2, 3)	(653,25)
Management fee	(Note 7)	(636 684,01)
Central Administration fee	(Note 8)	(79 697,12)
Depositary fee	(Note 8)	(27 224,34)
Subscription tax	(Note 5)	(31 158,73)
Director's fee		(522,01)
Domiciliation fee		(1 075,74)
Other charges and taxes	(Note 6)	(410 841,42)
<b>Total expenses</b>		<b>(1 187 856,62)</b>
<b>Net investment income / (loss)</b>		<b>1 536 766,97</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 431 878,90)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	3 902 110,72
- foreign currencies and forward foreign exchange contracts	(Note 2)	(87 491,65)
<b>Net result of operations for the period</b>		<b>3 919 507,14</b>
Redemptions for the period		(11 146 551,89)
Dividend distributions	(Note 14)	(119 812,53)
<b>Net assets at the end of the period</b>		<b>123 931 256,28</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Muzinich Target 2025

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>117 717 406,77</b>	<b>116 784 742,73</b>	<b>94,23</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>97 268 705,66</b>	<b>96 268 904,90</b>	<b>77,68</b>
<b>Ordinary Bonds</b>			<b>82 641 160,16</b>	<b>81 521 236,90</b>	<b>65,78</b>
<b>UNITED STATES</b>			<b>12 938 245,79</b>	<b>13 137 939,97</b>	<b>10,60</b>
<b>Consumer Retail</b>			<b>7 007 885,23</b>	<b>7 203 047,05</b>	<b>5,81</b>
2 725 000,00	LAS VEGAS SANDS CORP. 3.20% 08/08/2024	USD	2 426 667,10	2 509 169,79	2,02
1 850 000,00	FORD MOTOR CREDIT CO. LLC 2.30% 10/02/2025	USD	1 586 617,48	1 654 083,91	1,33
1 455 000,00	GENERAL MOTORS FINANCIAL CO., INC. 1.00% 24/02/2025	EUR	1 409 585,65	1 415 089,35	1,14
1 400 000,00	HARLEY-DAVIDSON FINANCIAL SERVICES, INC. 0.90% 19/11/2024	EUR	1 335 320,00	1 370 754,00	1,11
250 000,00	TAPESTRY, INC. 5.35% 27/11/2025	EUR	249 695,00	253 950,00	0,21
<b>Industries</b>			<b>3 324 480,00</b>	<b>3 373 181,50</b>	<b>2,72</b>
1 300 000,00	BERRY GLOBAL, INC. 1.00% 15/01/2025	EUR	1 259 180,00	1 263 938,00	1,02
1 150 000,00	PARKER-HANNIFIN CORP. 1.125% 01/03/2025	EUR	1 088 187,50	1 118 363,50	0,90
1 000 000,00	SILGAN HOLDINGS, INC. 3.25% 15/03/2025	EUR	977 112,50	990 880,00	0,80
<b>Raw materials</b>			<b>958 595,00</b>	<b>973 740,00</b>	<b>0,79</b>
1 000 000,00	CELANESE U.S. HOLDINGS LLC 1.25% 11/02/2025	EUR	958 595,00	973 740,00	0,79
<b>Energy</b>			<b>933 560,09</b>	<b>888 619,58</b>	<b>0,72</b>
1 000 000,00	KOSMOS ENERGY LTD. 7.125% 04/04/2026	USD	933 560,09	888 619,58	0,72
<b>Finance</b>			<b>713 725,47</b>	<b>699 351,84</b>	<b>0,56</b>
625 000,00	ENCORE CAPITAL GROUP, INC. 5.375% 15/02/2026	GBP	713 725,47	699 351,84	0,56
<b>UNITED KINGDOM</b>			<b>10 752 739,59</b>	<b>10 416 133,38</b>	<b>8,41</b>
<b>Finance</b>			<b>4 723 678,87</b>	<b>4 530 586,87</b>	<b>3,66</b>
1 500 000,00	HAMMERSON PLC 3.50% 27/10/2025	GBP	1 841 867,55	1 686 702,86	1,36
850 000,00	JERROLD FINCO PLC 4.875% 15/01/2026	GBP	1 013 950,72	985 109,03	0,79
700 000,00	MITSUBISHI HC CAPITAL U.K. PLC 0.25% 03/02/2025	EUR	674 478,00	676 144,00	0,55
700 000,00	SHERWOOD FINANCING PLC 4.50% 15/11/2026	EUR	657 930,00	651 168,00	0,53
475 000,00	JERROLD FINCO PLC 5.25% 15/01/2027	GBP	535 452,60	531 462,98	0,43
<b>Consumer Retail</b>			<b>2 799 316,63</b>	<b>2 747 765,84</b>	<b>2,22</b>
900 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 5.875% 15/11/2024	EUR	929 812,50	905 310,00	0,73
425 000,00	PUNCH FINANCE PLC 6.125% 30/06/2026	GBP	494 876,57	481 813,87	0,39
425 000,00	PEOPLECERT WISDOM ISSUER PLC 5.75% 15/09/2026	EUR	425 000,00	421 561,75	0,34
400 000,00	BIDVEST GROUP U.K. PLC 3.625% 23/09/2026	USD	340 034,85	345 911,26	0,28
300 000,00	DEUCE FINCO PLC 5.50% 15/06/2027	GBP	349 548,50	330 632,13	0,27
225 000,00	JOHN LEWIS PLC 6.125% 21/01/2025	GBP	260 044,21	262 536,83	0,21
<b>Industries</b>			<b>2 461 284,81</b>	<b>2 376 553,28</b>	<b>1,92</b>
1 100 000,00	ROLLS-ROYCE PLC 0.875% 09/05/2024	EUR	1 031 912,50	1 093 345,00	0,88
625 000,00	HEATHROW FINANCE PLC 4.75% 01/03/2024	GBP	707 368,39	730 576,69	0,59
600 000,00	ZENITH FINCO PLC 6.50% 30/06/2027	GBP	722 003,92	552 631,59	0,45
<b>Energy</b>			<b>768 459,28</b>	<b>761 227,39</b>	<b>0,61</b>
825 000,00	NEPTUNE ENERGY BONDCO PLC 6.625% 15/05/2025	USD	768 459,28	761 227,39	0,61
<b>NETHERLANDS</b>			<b>9 264 683,75</b>	<b>9 078 686,50</b>	<b>7,33</b>
<b>Basic Goods</b>			<b>2 932 467,00</b>	<b>2 880 064,25</b>	<b>2,33</b>
1 200 000,00	VITERRA FINANCE BV 0.375% 24/09/2025	EUR	1 099 200,00	1 130 724,00	0,91
1 025 000,00	SIGMA HOLDCO BV 5.75% 15/05/2026	EUR	1 047 755,00	970 316,25	0,79
800 000,00	LOUIS DREYFUS CO. FINANCE BV 2.375% 27/11/2025	EUR	785 512,00	779 024,00	0,63
<b>Finance</b>			<b>2 245 473,00</b>	<b>2 229 110,00</b>	<b>1,80</b>
1 400 000,00	NE PROPERTY BV 1.75% 23/11/2024	EUR	1 443 148,00	1 368 458,00	1,11
500 000,00	CTP NV 0.50% 21/06/2025	EUR	418 325,00	475 640,00	0,38
400 000,00	HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	EUR	384 000,00	385 012,00	0,31

The accompanying notes form an integral part of these financial statements.

## Ailis - Muzinich Target 2025

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Health</b>			<b>2 326 906,25</b>	<b>2 171 607,50</b>	<b>1,75</b>
2 150 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025	EUR	2 326 906,25	2 171 607,50	1,75
<b>Telecommunication</b>			<b>1 005 375,00</b>	<b>1 031 205,00</b>	<b>0,83</b>
1 050 000,00	PPF TELECOM GROUP BV 2.125% 31/01/2025	EUR	1 005 375,00	1 031 205,00	0,83
<b>Consumer Retail</b>			<b>754 462,50</b>	<b>766 699,75</b>	<b>0,62</b>
775 000,00	DUFYR ONE BV 2.50% 15/10/2024	EUR	754 462,50	766 699,75	0,62
<b>FRANCE</b>			<b>8 865 162,34</b>	<b>8 835 213,00</b>	<b>7,13</b>
<b>Consumer Retail</b>			<b>5 090 462,59</b>	<b>5 068 028,25</b>	<b>4,09</b>
2 000 000,00	ARVAL SERVICE LEASE SA 4.625% 02/12/2024	EUR	2 004 073,00	2 008 620,00	1,62
1 200 000,00	FORVIA SE 2.75% 15/02/2027	EUR	1 208 110,84	1 140 000,00	0,92
1 175 000,00	RCI BANQUE SA 0.50% 14/07/2025	EUR	1 087 168,75	1 122 912,25	0,91
800 000,00	AIR FRANCE-KLM 3.00% 01/07/2024	EUR	791 110,00	796 496,00	0,64
<b>Telecommunication</b>			<b>1 802 502,50</b>	<b>1 803 519,75</b>	<b>1,46</b>
875 000,00	ALTICE FRANCE SA 2.50% 15/01/2025	EUR	841 662,50	847 402,50	0,69
600 000,00	ILIAD SA 1.875% 25/04/2025	EUR	585 840,00	583 866,00	0,47
375 000,00	ILIAD HOLDING SASU 5.125% 15/10/2026	EUR	375 000,00	372 251,25	0,30
<b>Industries</b>			<b>688 451,25</b>	<b>693 602,00</b>	<b>0,56</b>
700 000,00	CROWN EUROPEAN HOLDINGS SA 2.625% 30/09/2024	EUR	688 451,25	693 602,00	0,56
<b>Basic Goods</b>			<b>700 000,00</b>	<b>684 019,00</b>	<b>0,55</b>
700 000,00	PICARD GROUPE SAS 3.875% 01/07/2026	EUR	700 000,00	684 019,00	0,55
<b>Finance</b>			<b>583 746,00</b>	<b>586 044,00</b>	<b>0,47</b>
600 000,00	SOCIETE GENERALE SA 1.125% 23/01/2025	EUR	583 746,00	586 044,00	0,47
<b>LUXEMBOURG</b>			<b>8 399 589,54</b>	<b>8 166 629,75</b>	<b>6,59</b>
<b>Telecommunication</b>			<b>3 915 682,54</b>	<b>3 748 433,00</b>	<b>3,02</b>
1 700 000,00	PLT VII FINANCE SARL 4.625% 05/01/2026	EUR	1 781 462,76	1 695 461,00	1,37
1 450 000,00	ALTICE FINANCING SA 2.25% 15/01/2025	EUR	1 449 927,50	1 410 284,50	1,13
650 000,00	SUMMER BC HOLDCO B SARL 5.75% 31/10/2026	EUR	684 292,28	642 687,50	0,52
<b>Consumer Retail</b>			<b>3 180 352,00</b>	<b>3 204 114,75</b>	<b>2,59</b>
1 900 000,00	TRATON FINANCE LUXEMBOURG SA 4.125% 18/01/2025	EUR	1 900 352,00	1 900 342,00	1,53
750 000,00	ARAMARK INTERNATIONAL FINANCE SARL 3.125% 01/04/2025	EUR	705 000,00	740 520,00	0,60
575 000,00	CIRSA FINANCE INTERNATIONAL SARL 4.50% 15/03/2027	EUR	575 000,00	563 252,75	0,46
<b>Finance</b>			<b>1 303 555,00</b>	<b>1 214 082,00</b>	<b>0,98</b>
750 000,00	LOGICOR FINANCING SARL 0.75% 15/07/2024	EUR	703 555,00	740 010,00	0,60
600 000,00	GARFUNKELUX HOLDCO 3 SA 6.75% 01/11/2025	EUR	600 000,00	474 072,00	0,38
<b>ITALY</b>			<b>5 532 341,45</b>	<b>5 422 111,25</b>	<b>4,38</b>
<b>Consumer Retail</b>			<b>2 135 728,95</b>	<b>2 114 286,50</b>	<b>1,71</b>
1 000 000,00	MUNDYS SPA 1.625% 03/02/2025	EUR	953 000,00	975 270,00	0,79
775 000,00	LEASYS SPA 4.375% 07/12/2024	EUR	773 938,25	776 720,50	0,63
400 000,00	REKEEP SPA 7.25% 01/02/2026	EUR	408 790,70	362 296,00	0,29
<b>Industries</b>			<b>1 811 375,00</b>	<b>1 814 255,00</b>	<b>1,46</b>
1 100 000,00	WEBUILD SPA 5.875% 15/12/2025	EUR	1 128 875,00	1 118 623,00	0,90
700 000,00	AZZURRA AEROPORTI SPA 2.125% 30/05/2024	EUR	682 500,00	695 632,00	0,56
<b>Telecommunication</b>			<b>1 585 237,50</b>	<b>1 493 569,75</b>	<b>1,21</b>
1 525 000,00	TELECOM ITALIA SPA 2.75% 15/04/2025	EUR	1 585 237,50	1 493 569,75	1,21
<b>GERMANY</b>			<b>5 099 020,25</b>	<b>5 102 648,50</b>	<b>4,12</b>
<b>Consumer Retail</b>			<b>2 712 170,00</b>	<b>2 669 848,00</b>	<b>2,15</b>
1 800 000,00	DEUTSCHE LUFTHANSA AG 2.875% 11/02/2025	EUR	1 786 020,00	1 778 652,00	1,43
500 000,00	IHO VERWALTUNGS GMBH 3.75% 15/09/2026	EUR	526 150,00	492 020,00	0,40
400 000,00	CT INVESTMENT GMBH 5.50% 15/04/2026	EUR	400 000,00	399 176,00	0,32
<b>Finance</b>			<b>999 694,00</b>	<b>989 270,00</b>	<b>0,80</b>
1 000 000,00	HAMBURG COMMERCIAL BANK AG 6.25% 18/11/2024	EUR	999 694,00	989 270,00	0,80

The accompanying notes form an integral part of these financial statements.

## Ailis - Muzinich Target 2025

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>690 750,00</b>	<b>727 897,50</b>	<b>0,59</b>
750 000,00	PROGROUP AG 3.00% 31/03/2026	EUR	690 750,00	727 897,50	0,59
<b>Health</b>			<b>696 406,25</b>	<b>715 633,00</b>	<b>0,58</b>
725 000,00	GRUENENTHAL GMBH 3.625% 15/11/2026	EUR	696 406,25	715 633,00	0,58
<b>INDIA</b>			<b>2 751 866,17</b>	<b>2 607 885,28</b>	<b>2,11</b>
<b>Telecommunication</b>			<b>1 417 638,77</b>	<b>1 362 939,06</b>	<b>1,10</b>
1 500 000,00	BHARTI AIRTEL LTD. 4.375% 10/06/2025	USD	1 417 638,77	1 362 939,06	1,10
<b>Energy</b>			<b>1 334 227,40</b>	<b>1 244 946,22</b>	<b>1,01</b>
1 350 000,00	ADANI GREEN ENERGY UP LTD./PRAYATNA DEVELOPERS PVT LTD./PARAMPUJYA SOLAR ENERGY 6.25% 10/12/2024	USD	1 334 227,40	1 244 946,22	1,01
<b>JAPAN</b>			<b>2 557 044,88</b>	<b>2 506 466,51</b>	<b>2,02</b>
<b>Telecommunication</b>			<b>2 557 044,88</b>	<b>2 506 466,51</b>	<b>2,02</b>
1 300 000,00	SOFTBANK GROUP CORP. 4.75% 30/07/2025	EUR	1 439 750,00	1 312 467,00	1,06
1 325 000,00	SOFTBANK GROUP CORP. 3.125% 06/01/2025	USD	1 117 294,88	1 193 999,51	0,96
<b>JERSEY</b>			<b>2 630 363,61</b>	<b>2 505 252,51</b>	<b>2,02</b>
<b>Finance</b>			<b>1 328 869,22</b>	<b>1 218 077,66</b>	<b>0,98</b>
1 050 000,00	GALAXY BIDCO LTD. 6.50% 31/07/2026	GBP	1 328 869,22	1 218 077,66	0,98
<b>Consumer Retail</b>			<b>934 935,92</b>	<b>977 835,91</b>	<b>0,79</b>
765 000,00	CPUK FINANCE LTD. 6.50% 28/08/2026	GBP	844 977,08	883 709,77	0,71
94 603,89	ADIANT GLOBAL HOLDINGS LTD. 3.50% 15/08/2024	EUR	89 958,84	94 126,14	0,08
<b>Industries</b>			<b>366 558,47</b>	<b>309 338,94</b>	<b>0,25</b>
425 000,00	WEST CHINA CEMENT LTD. 4.95% 08/07/2026	USD	366 558,47	309 338,94	0,25
<b>IRELAND</b>			<b>2 521 492,50</b>	<b>2 446 165,25</b>	<b>1,97</b>
<b>Consumer Retail</b>			<b>1 447 460,00</b>	<b>1 371 090,00</b>	<b>1,10</b>
1 400 000,00	ROADSTER FINANCE DAC 1.625% 09/12/2024	EUR	1 447 460,00	1 371 090,00	1,10
<b>Finance</b>			<b>1 074 032,50</b>	<b>1 075 075,25</b>	<b>0,87</b>
1 075 000,00	CA AUTO BANK SPA 4.25% 24/03/2024	EUR	1 074 032,50	1 075 075,25	0,87
<b>SWEDEN</b>			<b>2 397 612,50</b>	<b>2 365 217,00</b>	<b>1,91</b>
<b>Finance</b>			<b>1 337 217,50</b>	<b>1 357 826,00</b>	<b>1,10</b>
900 000,00	HOIST FINANCE AB 3.375% 27/11/2024	EUR	913 500,00	871 641,00	0,71
500 000,00	FASTIGHETS AB BALDER 1.875% 14/03/2025	EUR	423 717,50	486 185,00	0,39
<b>Consumer Retail</b>			<b>1 060 395,00</b>	<b>1 007 391,00</b>	<b>0,81</b>
1 050 000,00	VERISURE HOLDING AB 3.25% 15/02/2027	EUR	1 060 395,00	1 007 391,00	0,81
<b>DENMARK</b>			<b>1 281 018,00</b>	<b>1 280 864,00</b>	<b>1,03</b>
<b>Consumer Retail</b>			<b>1 281 018,00</b>	<b>1 280 864,00</b>	<b>1,03</b>
1 300 000,00	ISS GLOBAL AS 2.125% 02/12/2024	EUR	1 281 018,00	1 280 864,00	1,03
<b>INDONESIA</b>			<b>1 213 553,92</b>	<b>1 229 801,37</b>	<b>0,99</b>
<b>Telecommunication</b>			<b>1 213 553,92</b>	<b>1 229 801,37</b>	<b>0,99</b>
1 350 000,00	TOWER BERSAMA INFRASTRUCTURE TBK. PT 4.25% 21/01/2025	USD	1 213 553,92	1 229 801,37	0,99
<b>ROMANIA</b>			<b>1 100 000,00</b>	<b>1 080 629,00</b>	<b>0,87</b>
<b>Telecommunication</b>			<b>1 100 000,00</b>	<b>1 080 629,00</b>	<b>0,87</b>
1 100 000,00	RCS & RDS SA 2.50% 05/02/2025	EUR	1 100 000,00	1 080 629,00	0,87
<b>ICELAND</b>			<b>687 985,00</b>	<b>743 265,00</b>	<b>0,60</b>
<b>Finance</b>			<b>687 985,00</b>	<b>743 265,00</b>	<b>0,60</b>
750 000,00	LANDSBANKINN HF 0.50% 20/05/2024	EUR	687 985,00	743 265,00	0,60
<b>SPAIN</b>			<b>710 220,00</b>	<b>729 465,00</b>	<b>0,59</b>
<b>Health</b>			<b>710 220,00</b>	<b>729 465,00</b>	<b>0,59</b>
750 000,00	GRIFOLS SA 1.625% 15/02/2025	EUR	710 220,00	729 465,00	0,59
<b>CZECH REPUBLIC</b>			<b>744 300,00</b>	<b>728 925,00</b>	<b>0,59</b>
<b>Consumer Retail</b>			<b>744 300,00</b>	<b>728 925,00</b>	<b>0,59</b>
750 000,00	ALLWYN INTERNATIONAL AS 3.875% 15/02/2027	EUR	744 300,00	728 925,00	0,59

The accompanying notes form an integral part of these financial statements.

## Ailis - Muzinich Target 2025

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>NORWAY</b>			<b>694 187,50</b>	<b>723 455,75</b>	<b>0,58</b>
<b>Consumer Retail</b>			<b>694 187,50</b>	<b>723 455,75</b>	<b>0,58</b>
725 000,00	NASSA TOPCO AS 2.875% 06/04/2024	EUR	694 187,50	723 455,75	0,58
<b>SINGAPORE</b>			<b>723 240,44</b>	<b>710 563,88</b>	<b>0,57</b>
<b>Energy</b>			<b>723 240,44</b>	<b>710 563,88</b>	<b>0,57</b>
768 000,00	MEDCO OAK TREE PTE. LTD. 7.375% 14/05/2026	USD	723 240,44	710 563,88	0,57
<b>MEXICO</b>			<b>757 625,00</b>	<b>692 005,25</b>	<b>0,56</b>
<b>Energy</b>			<b>757 625,00</b>	<b>692 005,25</b>	<b>0,56</b>
725 000,00	PETROLEOS MEXICANOS 3.625% 24/11/2025	EUR	757 625,00	692 005,25	0,56
<b>MAURITIUS</b>			<b>675 667,93</b>	<b>685 385,35</b>	<b>0,55</b>
<b>Energy</b>			<b>675 667,93</b>	<b>685 385,35</b>	<b>0,55</b>
750 000,00	GREENKO SOLAR MAURITIUS LTD. 5.55% 29/01/2025	USD	675 667,93	685 385,35	0,55
<b>ISLE OF MAN</b>			<b>343 200,00</b>	<b>326 528,40</b>	<b>0,26</b>
<b>Computing and IT</b>			<b>343 200,00</b>	<b>326 528,40</b>	<b>0,26</b>
330 000,00	PLAYTECH PLC 4.25% 07/03/2026	EUR	343 200,00	326 528,40	0,26
<b>Floating Rate Notes</b>			<b>14 627 545,50</b>	<b>14 747 668,00</b>	<b>11,90</b>
<b>UNITED KINGDOM</b>			<b>3 335 056,50</b>	<b>3 433 519,00</b>	<b>2,77</b>
<b>Finance</b>			<b>3 335 056,50</b>	<b>3 433 519,00</b>	<b>2,77</b>
1 400 000,00	NATWEST GROUP PLC FRN 15/11/2025	EUR	1 328 256,50	1 368 682,00	1,10
1 100 000,00	NATIONWIDE BUILDING SOCIETY FRN 25/07/2029	EUR	1 053 800,00	1 088 417,00	0,88
1 000 000,00	LLOYDS BANKING GROUP PLC FRN 12/11/2025	EUR	953 000,00	976 420,00	0,79
<b>IRELAND</b>			<b>2 331 410,00</b>	<b>2 370 358,00</b>	<b>1,91</b>
<b>Finance</b>			<b>2 331 410,00</b>	<b>2 370 358,00</b>	<b>1,91</b>
1 400 000,00	BANK OF IRELAND GROUP PLC FRN 25/11/2025	EUR	1 332 020,00	1 369 508,00	1,10
1 000 000,00	PERMANENT TSB GROUP HOLDINGS PLC FRN 30/06/2025	EUR	999 390,00	1 000 850,00	0,81
<b>NETHERLANDS</b>			<b>1 842 375,00</b>	<b>1 659 931,00</b>	<b>1,34</b>
<b>Consumer Retail</b>			<b>1 842 375,00</b>	<b>1 659 931,00</b>	<b>1,34</b>
1 700 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	1 842 375,00	1 659 931,00	1,34
<b>SPAIN</b>			<b>1 481 775,00</b>	<b>1 465 095,00</b>	<b>1,18</b>
<b>Finance</b>			<b>1 481 775,00</b>	<b>1 465 095,00</b>	<b>1,18</b>
1 000 000,00	IBERCAJA BANCO SA FRN 23/07/2030	EUR	982 000,00	964 640,00	0,78
500 000,00	UNICAJA BANCO SA FRN 30/06/2025	EUR	499 775,00	500 455,00	0,40
<b>GERMANY</b>			<b>1 230 240,00</b>	<b>1 270 984,00</b>	<b>1,03</b>
<b>Finance</b>			<b>1 230 240,00</b>	<b>1 270 984,00</b>	<b>1,03</b>
1 300 000,00	DEUTSCHE BANK AG FRN 19/11/2025	EUR	1 230 240,00	1 270 984,00	1,03
<b>DENMARK</b>			<b>1 008 229,00</b>	<b>1 070 309,00</b>	<b>0,86</b>
<b>Finance</b>			<b>1 008 229,00</b>	<b>1 070 309,00</b>	<b>0,86</b>
900 000,00	DANSKE BANK AS FRN 12/02/2030	EUR	814 734,00	871 569,00	0,70
200 000,00	DANSKE BANK AS FRN 21/06/2029	EUR	193 495,00	198 740,00	0,16
<b>FRANCE</b>			<b>976 300,00</b>	<b>994 110,00</b>	<b>0,80</b>
<b>Finance</b>			<b>976 300,00</b>	<b>994 110,00</b>	<b>0,80</b>
1 000 000,00	SOCIETE GENERALE SA FRN 30/05/2025	EUR	976 300,00	994 110,00	0,80
<b>AUSTRIA</b>			<b>794 160,00</b>	<b>857 160,00</b>	<b>0,69</b>
<b>Finance</b>			<b>794 160,00</b>	<b>857 160,00</b>	<b>0,69</b>
900 000,00	ERSTE GROUP BANK AG FRN 10/06/2030	EUR	794 160,00	857 160,00	0,69
<b>PORTUGAL</b>			<b>728 000,00</b>	<b>717 458,00</b>	<b>0,58</b>
<b>Finance</b>			<b>728 000,00</b>	<b>717 458,00</b>	<b>0,58</b>
700 000,00	BANCO COMERCIAL PORTUGUES SA FRN 25/10/2025	EUR	728 000,00	717 458,00	0,58

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## Ailis - Muzinich Target 2025

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SLOVENIA</b>			<b>500 000,00</b>	<b>502 660,00</b>	<b>0,41</b>
<b>Finance</b>			<b>500 000,00</b>	<b>502 660,00</b>	<b>0,41</b>
500 000,00	NOVA LJUBLJANSKA BANKA DD FRN 19/07/2025	EUR	500 000,00	502 660,00	0,41
<b>CZECH REPUBLIC</b>			<b>400 000,00</b>	<b>406 084,00</b>	<b>0,33</b>
<b>Finance</b>			<b>400 000,00</b>	<b>406 084,00</b>	<b>0,33</b>
400 000,00	CESKA SPORITELNA AS FRN 14/11/2025	EUR	400 000,00	406 084,00	0,33
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>20 448 701,11</b>	<b>20 515 837,83</b>	<b>16,55</b>
<b>Ordinary Bonds</b>			<b>19 960 876,11</b>	<b>20 031 936,33</b>	<b>16,16</b>
<b>UNITED STATES</b>			<b>13 299 677,58</b>	<b>13 328 159,48</b>	<b>10,75</b>
<b>Finance</b>			<b>4 208 530,90</b>	<b>4 221 377,49</b>	<b>3,41</b>
1 250 000,00	ONEMAIN FINANCE CORP. 6.875% 15/03/2025	USD	1 171 031,72	1 167 386,29	0,94
1 125 000,00	VICI PROPERTIES LP/VICI NOTE CO., INC. 3.50% 15/02/2025	USD	985 741,51	1 014 979,10	0,82
1 025 000,00	HAT HOLDINGS I LLC/HAT HOLDINGS II LLC 6.00% 15/04/2025	USD	933 264,59	942 594,29	0,76
750 000,00	NAVIENT CORP. 6.75% 25/06/2025	USD	704 038,68	698 629,81	0,57
400 000,00	ENCORE CAPITAL GROUP, INC. 4.875% 15/10/2025	EUR	414 454,40	397 788,00	0,32
<b>Consumer Retail</b>			<b>3 709 404,01</b>	<b>3 743 982,20</b>	<b>3,02</b>
1 745 000,00	HYUNDAI CAPITAL AMERICA 1.80% 15/10/2025	USD	1 491 252,66	1 521 276,99	1,23
1 175 000,00	CEDAR FAIR LP/CANADA'S WONDERLAND CO./MAGNUM MANAGEMENT CORP./MILLENNIUM OP 5.50% 01/05/2025	USD	1 078 687,46	1 083 390,57	0,87
775 000,00	SIX FLAGS ENTERTAINMENT CORP. 4.875% 31/07/2024	USD	715 951,67	712 550,01	0,58
475 000,00	WASH MULTIFAMILY ACQUISITION, INC. 5.75% 15/04/2026	USD	423 512,22	426 764,63	0,34
<b>Energy</b>			<b>2 768 978,57</b>	<b>2 854 910,56</b>	<b>2,30</b>
1 175 000,00	BLUE RACER MIDSTREAM LLC/BLUE RACER FINANCE CORP. 7.625% 15/12/2025	USD	1 055 446,88	1 096 832,79	0,89
850 000,00	EQM MIDSTREAM PARTNERS LP 6.00% 01/07/2025	USD	756 396,00	785 119,64	0,63
750 000,00	ROCKIES EXPRESS PIPELINE LLC 3.60% 15/05/2025	USD	665 845,34	672 882,46	0,54
325 000,00	CITGO PETROLEUM CORP. 7.00% 15/06/2025	USD	291 290,35	300 075,67	0,24
<b>Telecommunication</b>			<b>2 028 321,80</b>	<b>1 928 175,43</b>	<b>1,55</b>
725 000,00	EXPEDIA GROUP, INC. 6.25% 01/05/2025	USD	713 642,91	672 742,69	0,54
700 000,00	GEN DIGITAL, INC. 5.00% 15/04/2025	USD	645 291,09	640 876,74	0,52
700 000,00	GRAY TELEVISION, INC. 5.875% 15/07/2026	USD	669 387,80	614 556,00	0,49
<b>Industries</b>			<b>584 442,30</b>	<b>579 713,80</b>	<b>0,47</b>
625 000,00	WESCO DISTRIBUTION, INC. 7.125% 15/06/2025	USD	584 442,30	579 713,80	0,47
<b>LUXEMBOURG</b>			<b>1 700 897,95</b>	<b>1 647 186,99</b>	<b>1,33</b>
<b>Industries</b>			<b>1 700 897,95</b>	<b>1 647 186,99</b>	<b>1,33</b>
1 800 000,00	HIDROVIAS INTERNATIONAL FINANCE SARL 5.95% 24/01/2025	USD	1 700 897,95	1 647 186,99	1,33
<b>CAYMAN ISLANDS</b>			<b>1 094 740,66</b>	<b>1 076 656,29</b>	<b>0,87</b>
<b>Finance</b>			<b>1 094 740,66</b>	<b>1 076 656,29</b>	<b>0,87</b>
1 200 000,00	AVOLON HOLDINGS FUNDING LTD. 2.875% 15/02/2025	USD	1 094 740,66	1 076 656,29	0,87
<b>PANAMA</b>			<b>896 147,09</b>	<b>936 644,33</b>	<b>0,76</b>
<b>Consumer Retail</b>			<b>896 147,09</b>	<b>936 644,33</b>	<b>0,76</b>
1 000 000,00	CARNIVAL CORP. 7.625% 01/03/2026	USD	896 147,09	936 644,33	0,76
<b>UNITED KINGDOM</b>			<b>903 577,18</b>	<b>932 781,65</b>	<b>0,75</b>
<b>Consumer Retail</b>			<b>903 577,18</b>	<b>932 781,65</b>	<b>0,75</b>
1 000 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 7.75% 15/10/2025	USD	903 577,18	932 781,65	0,75
<b>INDIA</b>			<b>705 041,83</b>	<b>821 306,38</b>	<b>0,66</b>
<b>Consumer Retail</b>			<b>705 041,83</b>	<b>821 306,38</b>	<b>0,66</b>
900 000,00	ADANI PORTS & SPECIAL ECONOMIC ZONE LTD. 3.375% 24/07/2024	USD	705 041,83	821 306,38	0,66

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## Ailis - Muzinich Target 2025

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>LIBERIA</b>			<b>651 880,77</b>	<b>649 705,46</b>	<b>0,52</b>
<b>Consumer Retail</b>			<b>651 880,77</b>	<b>649 705,46</b>	<b>0,52</b>
650 000,00	ROYAL CARIBBEAN CRUISES LTD. 11.625% 15/08/2027	USD	651 880,77	649 705,46	0,52
<b>ITALY</b>			<b>708 913,05</b>	<b>639 495,75</b>	<b>0,52</b>
<b>Finance</b>			<b>708 913,05</b>	<b>639 495,75</b>	<b>0,52</b>
425 000,00	DOVALUE SPA 3.375% 31/07/2026	EUR	425 000,00	371 467,00	0,30
275 000,00	DOVALUE SPA 5.00% 04/08/2025	EUR	283 913,05	268 028,75	0,22
<b>Floating Rate Notes</b>			<b>487 825,00</b>	<b>483 901,50</b>	<b>0,39</b>
<b>GREECE</b>			<b>487 825,00</b>	<b>483 901,50</b>	<b>0,39</b>
<b>Finance</b>			<b>487 825,00</b>	<b>483 901,50</b>	<b>0,39</b>
475 000,00	ALPHA BANK SA FRN 01/11/2025	EUR	487 825,00	483 901,50	0,39
<b>Total Portfolio</b>			<b>117 717 406,77</b>	<b>116 784 742,73</b>	<b>94,23</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Muzinich Target 2025

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>(121 924,04)</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>3 429,15</b>
18/03/24	500 000,00	USD	458 354,72	EUR	3 429,15
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(125 353,19)</b>
18/03/24	34 929 227,30	EUR	37 900 000,00	USD	(73 989,99)
18/03/24	8 365 767,14	EUR	7 200 000,00	GBP	(46 428,87)
18/03/24	500 000,00	USD	466 557,88	EUR	(4 774,01)
18/03/24	369 266,78	EUR	400 000,00	USD	(160,32)

The accompanying notes form an integral part of these financial statements.



## Ailis - Fidelity Flexible Low Volatility

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	74 799 964,16	
Banks	(Note 3)	769 368,25	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	46 914,14	
Interest receivable (net of withholding tax)		123 181,22	
Dividends receivable (net of withholding tax)		61 828,94	
Receivable on investments sold		148 446,24	
Other assets	(Note 4)	1 392 940,64	
<b>Total Assets</b>		<b>77 342 643,59</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(6,51)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(88 476,10)	
Payable on investments purchased		(19 535,97)	
Payable on redemptions		(92 766,68)	
Other liabilities		(1 443 376,20)	
<b>Total liabilities</b>		<b>(1 644 161,46)</b>	
<b>Total net assets</b>		<b>75 698 482,13</b>	
	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class R	EUR	12,12	5 593 888,380
Class S	EUR	11,60	681 187,741

The accompanying notes form an integral part of these financial statements.

## Ailis - Fidelity Flexible Low Volatility

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>82 827 392,85</b>
Dividends (net of withholding tax)	(Note 2)	407 348,73
Interest on:		
- bonds	(Note 2)	228 636,80
- bank accounts	(Notes 2, 3)	6 147,15
Trailer fees	(Note 2)	1 372,13
Securities lending, net	(Note 15)	1 210,40
Other income	(Note 11)	553 134,74
<b>Total income</b>		<b>1 197 849,95</b>
Interest on bank accounts	(Notes 2, 3)	(207,66)
Management fee	(Note 7)	(582 784,82)
Central Administration fee	(Note 8)	(48 314,51)
Depositary fee	(Note 8)	(16 486,08)
Subscription tax	(Note 5)	(18 038,07)
Director's fee		(318,63)
Domiciliation fee		(645,16)
Other charges and taxes	(Note 6)	(691 009,81)
<b>Total expenses</b>		<b>(1 357 804,74)</b>
<b>Net investment income / (loss)</b>		<b>(159 954,79)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	948 632,69
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	2 729 871,46
- foreign currencies and forward foreign exchange contracts	(Note 2)	115 668,46
<b>Net result of operations for the period</b>		<b>3 634 217,82</b>
Redemptions for the period		(10 719 578,99)
Dividend distributions	(Note 14)	(43 549,55)
<b>Net assets at the end of the period</b>		<b>75 698 482,13</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Fidelity Flexible Low Volatility

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>68 402 013,15</b>	<b>74 799 964,16</b>	<b>98,81</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>63 027 943,48</b>	<b>69 468 269,97</b>	<b>91,77</b>
<b>Shares</b>			<b>45 980 836,15</b>	<b>54 464 853,79</b>	<b>71,95</b>
<b>UNITED STATES</b>			<b>28 511 444,51</b>	<b>34 171 954,62</b>	<b>45,14</b>
<b>Health</b>			<b>7 246 611,44</b>	<b>8 885 890,99</b>	<b>11,74</b>
734,00	REGENERON PHARMACEUTICALS, INC.	USD	310 388,41	655 278,68	0,87
5 339,00	MERCK & CO., INC.	USD	389 282,92	627 319,34	0,83
827,00	ELI LILLY & CO.	USD	99 807,11	575 976,67	0,76
2 442,00	CENCORA, INC.	USD	185 833,31	531 659,20	0,70
8 456,00	BOSTON SCIENTIFIC CORP.	USD	378 322,73	517 369,66	0,68
1 613,00	CIGNA GROUP	USD	380 186,81	501 033,72	0,66
2 770,00	ABBVIE, INC.	USD	394 498,23	450 638,39	0,60
959,00	UNITEDHEALTH GROUP, INC.	USD	204 755,44	437 427,57	0,58
7 844,00	INCYTE CORP.	USD	479 267,78	423 024,24	0,56
1 153,00	MOLINA HEALTHCARE, INC.	USD	371 521,31	419 699,74	0,55
6 227,00	GILEAD SCIENCES, INC.	USD	480 311,86	414 883,84	0,55
5 659,00	CENTENE CORP.	USD	388 451,54	410 142,05	0,54
5 907,00	HOLOGIC, INC.	USD	395 278,91	402 842,91	0,53
1 923,00	UNITED THERAPEUTICS CORP.	USD	392 107,19	400 966,20	0,53
5 812,00	CVS HEALTH CORP.	USD	397 289,36	399 425,49	0,53
1 171,00	HUMANA, INC.	USD	454 853,34	379 082,92	0,50
781,00	ELEVANCE HEALTH, INC.	USD	384 537,04	361 757,72	0,48
2 389,00	JOHNSON & JOHNSON	USD	388 743,10	356 269,18	0,47
3 017,00	QUEST DIAGNOSTICS, INC.	USD	382 711,53	348 189,26	0,46
1 361,00	BIOGEN, INC.	USD	388 463,52	272 904,21	0,36
<b>Finance</b>			<b>3 242 192,64</b>	<b>4 454 713,47</b>	<b>5,88</b>
3 594,00	CBOE GLOBAL MARKETS, INC.	USD	273 143,77	637 663,70	0,84
3 040,00	MARSH & MCLENNAN COS., INC.	USD	253 420,67	568 221,22	0,75
2 114,00	VISA, INC.	USD	306 770,71	552 142,27	0,73
2 308,00	TRAVELERS COS., INC.	USD	397 641,49	471 261,39	0,62
984,00	MASTERCARD, INC.	USD	399 309,19	431 699,56	0,57
3 673,00	GLOBE LIFE, INC.	USD	397 698,05	430 821,73	0,57
2 549,00	ASSURANT, INC.	USD	381 163,00	427 404,61	0,56
1 925,00	CME GROUP, INC.	USD	394 737,41	391 973,02	0,52
2 112,00	PROGRESSIVE CORP.	USD	266 381,22	369 958,50	0,49
770,00	ARTHUR J GALLAGHER & CO.	USD	171 927,13	173 567,47	0,23
<b>Basic Goods</b>			<b>3 748 196,81</b>	<b>4 252 963,88</b>	<b>5,62</b>
9 607,00	MONSTER BEVERAGE CORP.	USD	246 488,30	524 671,73	0,69
7 021,00	MONDELEZ INTERNATIONAL, INC.	USD	306 876,77	474 078,73	0,63
8 312,00	COCA-COLA CO.	USD	310 545,97	461 013,79	0,61
4 955,00	PHILIP MORRIS INTERNATIONAL, INC.	USD	408 052,16	411 913,00	0,54
1 707,00	CONSTELLATION BRANDS, INC.	USD	380 345,93	392 019,13	0,52
13 991,00	KEURIG DR PEPPER, INC.	USD	363 310,64	386 703,02	0,51
3 422,00	J M SMUCKER CO.	USD	401 913,58	380 004,25	0,50
2 613,00	CLOROX CO.	USD	388 283,32	370 187,96	0,49
9 736,00	ALTRIA GROUP, INC.	USD	414 600,56	368 063,23	0,49
3 060,00	KIMBERLY-CLARK CORP.	USD	386 224,82	342 632,79	0,45
1 500,00	LAMB WESTON HOLDINGS, INC.	USD	141 554,76	141 676,25	0,19
<b>Consumer Retail</b>			<b>3 640 211,98</b>	<b>4 223 869,66</b>	<b>5,58</b>
9 831,00	WALMART, INC.	USD	415 802,43	532 453,65	0,70

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## Ailis - Fidelity Flexible Low Volatility

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 218,00	PROCTER & GAMBLE CO.	USD	313 422,77	472 641,27	0,62
5 031,00	TJX COS., INC.	USD	397 993,56	460 909,46	0,61
5 535,00	COLGATE-PALMOLIVE CO.	USD	379 102,50	442 533,88	0,58
1 622,00	MCDONALD'S CORP.	USD	396 313,50	438 088,99	0,58
1 004,00	DOMINO'S PIZZA, INC.	USD	390 150,54	415 971,21	0,55
3 230,00	YUM! BRANDS, INC.	USD	390 173,17	413 155,71	0,55
391,00	O'REILLY AUTOMOTIVE, INC.	USD	338 528,71	392 904,01	0,52
21 422,00	KENVUE, INC.	USD	402 545,12	376 119,64	0,50
406,00	COSTCO WHOLESALE CORP.	USD	216 179,68	279 091,84	0,37
<b>Industries</b>			<b>3 241 540,81</b>	<b>3 834 762,61</b>	<b>5,07</b>
2 668,00	IDEX CORP.	USD	383 584,50	581 602,36	0,77
4 760,00	AMPHENOL CORP.	USD	359 528,49	480 508,46	0,64
2 701,00	AMETEK, INC.	USD	389 944,27	449 721,40	0,59
2 632,00	REPUBLIC SERVICES, INC.	USD	355 339,29	446 550,88	0,59
1 854,00	UNION PACIFIC CORP.	USD	381 508,65	434 635,77	0,57
1 699,00	GENERAL DYNAMICS CORP.	USD	387 044,50	429 008,54	0,57
974,00	NORTHROP GRUMMAN CORP.	USD	400 824,71	414 945,55	0,55
1 007,00	TELEDYNE TECHNOLOGIES, INC.	USD	393 772,84	397 598,06	0,53
5 710,00	CSX CORP.	USD	189 993,56	200 191,59	0,26
<b>Telecommunication</b>			<b>3 414 723,98</b>	<b>3 720 091,72</b>	<b>4,91</b>
4 176,00	T-MOBILE U.S., INC.	USD	312 689,07	630 171,95	0,83
12 728,00	VERIZON COMMUNICATIONS, INC.	USD	559 396,80	470 705,90	0,62
1 527,00	MOTOROLA SOLUTIONS, INC.	USD	401 240,98	466 206,50	0,62
1 974,00	CDW CORP.	USD	394 553,74	449 122,93	0,59
9 171,00	CISCO SYSTEMS, INC.	USD	348 126,97	409 925,72	0,54
3 052,00	ALPHABET, INC.	USD	426 478,49	390 500,19	0,52
23 824,00	AT&T, INC.	USD	419 934,49	372 721,14	0,49
17 434,00	GEN DIGITAL, INC.	USD	355 675,39	346 214,97	0,46
4 660,00	COMCAST CORP.	USD	196 628,05	184 522,42	0,24
<b>Multi-Utilities</b>			<b>1 988 116,55</b>	<b>2 004 662,92</b>	<b>2,65</b>
6 898,00	SOUTHERN CO.	USD	318 861,56	428 674,72	0,57
4 611,00	DUKE ENERGY CORP.	USD	391 022,41	391 284,01	0,52
10 860,00	FIRSTENERGY CORP.	USD	394 551,09	367 402,36	0,48
14 311,00	PPL CORP.	USD	399 124,27	348 732,56	0,46
2 560,00	ATMOS ENERGY CORP.	USD	269 660,61	267 106,69	0,35
3 088,00	SEMPRA	USD	214 896,61	201 462,58	0,27
<b>Computing and IT</b>			<b>1 138 829,28</b>	<b>1 878 055,15</b>	<b>2,48</b>
1 530,00	MICROSOFT CORP.	USD	264 412,16	584 825,57	0,77
1 158,00	ROPER TECHNOLOGIES, INC.	USD	312 144,33	582 910,99	0,77
2 886,00	PTC, INC.	USD	397 753,94	488 071,60	0,65
1 881,00	LEIDOS HOLDINGS, INC.	USD	164 518,85	222 246,99	0,29
<b>Energy</b>			<b>464 107,97</b>	<b>467 536,17</b>	<b>0,62</b>
3 087,00	EXXON MOBIL CORP.	USD	289 300,86	298 159,34	0,40
1 181,00	CHENIERE ENERGY, INC.	USD	174 807,11	169 376,83	0,22
<b>Raw materials</b>			<b>386 913,05</b>	<b>449 408,05</b>	<b>0,59</b>
1 514,00	RELIANCE, INC.	USD	386 913,05	449 408,05	0,59
<b>JAPAN</b>			<b>4 535 750,62</b>	<b>5 578 499,11</b>	<b>7,37</b>
<b>Computing and IT</b>			<b>1 282 210,15</b>	<b>1 405 162,27</b>	<b>1,86</b>
8 897,00	FUJIFILM HOLDINGS CORP.	JPY	464 112,89	523 112,39	0,69
17 176,00	CANON, INC.	JPY	408 383,65	464 169,08	0,62
20 054,00	TIS, INC.	JPY	409 713,61	417 880,80	0,55

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## Ailis - Fidelity Flexible Low Volatility

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>907 837,70</b>	<b>1 209 045,63</b>	<b>1,60</b>
12 732,00	ITOCHU CORP.	JPY	305 214,97	512 218,59	0,68
23 507,00	PAN PACIFIC INTERNATIONAL HOLDINGS CORP.	JPY	397 330,23	511 604,03	0,68
11 514,00	USS CO. LTD.	JPY	205 292,50	185 223,01	0,24
<b>Finance</b>			<b>701 051,98</b>	<b>1 049 065,66</b>	<b>1,39</b>
10 856,00	SUMITOMO MITSUI FINANCIAL GROUP, INC.	JPY	314 182,05	559 270,31	0,74
28 322,00	MIZUHO FINANCIAL GROUP, INC.	JPY	386 869,93	489 795,35	0,65
<b>Industries</b>			<b>561 040,58</b>	<b>700 629,96</b>	<b>0,92</b>
22 988,00	MURATA MANUFACTURING CO. LTD.	JPY	387 987,16	429 058,95	0,56
628,00	KEYENCE CORP.	JPY	173 053,42	271 571,01	0,36
<b>Multi-Utilities</b>			<b>379 822,03</b>	<b>482 824,22</b>	<b>0,64</b>
40 719,00	KANSAI ELECTRIC POWER CO., INC.	JPY	379 822,03	482 824,22	0,64
<b>Basic Goods</b>			<b>427 614,93</b>	<b>479 870,19</b>	<b>0,63</b>
17 757,00	NISSIN FOODS HOLDINGS CO. LTD.	JPY	427 614,93	479 870,19	0,63
<b>Telecommunication</b>			<b>276 173,25</b>	<b>251 901,18</b>	<b>0,33</b>
8 959,00	KDDI CORP.	JPY	276 173,25	251 901,18	0,33
<b>GERMANY</b>			<b>1 251 739,35</b>	<b>1 535 169,99</b>	<b>2,03</b>
<b>Telecommunication</b>			<b>539 659,50</b>	<b>650 885,95</b>	<b>0,86</b>
22 270,00	DEUTSCHE TELEKOM AG	EUR	379 715,87	489 605,95	0,65
2 400,00	SCOUT24 SE	EUR	159 943,63	161 280,00	0,21
<b>Computing and IT</b>			<b>382 939,19</b>	<b>536 446,64</b>	<b>0,71</b>
3 103,00	SAP SE	EUR	382 939,19	536 446,64	0,71
<b>Finance</b>			<b>203 332,46</b>	<b>228 542,40</b>	<b>0,30</b>
531,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	203 332,46	228 542,40	0,30
<b>Consumer Retail</b>			<b>125 808,20</b>	<b>119 295,00</b>	<b>0,16</b>
900,00	BEIERSDORF AG	EUR	125 808,20	119 295,00	0,16
<b>SWITZERLAND</b>			<b>1 188 347,75</b>	<b>1 223 898,39</b>	<b>1,62</b>
<b>Finance</b>			<b>367 212,57</b>	<b>458 385,07</b>	<b>0,61</b>
1 971,00	CHUBB LTD.	USD	367 212,57	458 385,07	0,61
<b>Basic Goods</b>			<b>446 636,99</b>	<b>440 063,41</b>	<b>0,58</b>
3 216,00	NESTLE SA	CHF	288 002,15	309 690,45	0,41
1 495,00	BUNGE GLOBAL SA	USD	158 634,84	130 372,96	0,17
<b>Health</b>			<b>374 498,19</b>	<b>325 449,91</b>	<b>0,43</b>
1 337,00	ROCHE HOLDING AG	CHF	374 498,19	325 449,91	0,43
<b>FINLAND</b>			<b>1 213 950,84</b>	<b>1 165 588,90</b>	<b>1,54</b>
<b>Finance</b>			<b>771 349,03</b>	<b>778 442,52</b>	<b>1,03</b>
35 601,00	NORDEA BANK ABP	EUR	398 216,42	400 155,24	0,53
9 144,00	SAMPO OYJ	EUR	373 132,61	378 287,28	0,50
<b>Telecommunication</b>			<b>442 601,81</b>	<b>387 146,38</b>	<b>0,51</b>
9 293,00	ELISA OYJ	EUR	442 601,81	387 146,38	0,51
<b>SINGAPORE</b>			<b>792 704,40</b>	<b>1 150 888,07</b>	<b>1,52</b>
<b>Finance</b>			<b>792 704,40</b>	<b>1 150 888,07</b>	<b>1,52</b>
21 418,00	DBS GROUP HOLDINGS LTD.	SGD	285 876,43	490 606,74	0,65
24 691,00	UNITED OVERSEAS BANK LTD.	SGD	304 555,30	474 285,42	0,63
16 681,00	SINGAPORE EXCHANGE LTD.	SGD	108 964,14	108 336,09	0,14
19 185,00	UOL GROUP LTD.	SGD	93 308,53	77 659,82	0,10
<b>HONG KONG</b>			<b>1 237 422,57</b>	<b>1 122 687,24</b>	<b>1,48</b>
<b>Finance</b>			<b>1 003 341,34</b>	<b>904 353,11</b>	<b>1,20</b>
45 954,00	AIA GROUP LTD.	HKD	356 026,47	344 982,95	0,46
100 359,00	BOC HONG KONG HOLDINGS LTD.	HKD	272 760,68	244 620,91	0,32
4 052,00	HONG KONG EXCHANGES & CLEARING LTD.	HKD	120 390,83	116 127,56	0,15

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## Ailis - Fidelity Flexible Low Volatility

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
23 869,00	LINK REIT	HKD	160 566,27	109 738,46	0,15
89 114,00	SINO LAND CO. LTD.	HKD	93 597,09	88 883,23	0,12
<b>Consumer Retail</b>			<b>116 813,32</b>	<b>109 388,72</b>	<b>0,14</b>
21 678,00	GALAXY ENTERTAINMENT GROUP LTD.	HKD	116 813,32	109 388,72	0,14
<b>Telecommunication</b>			<b>117 267,91</b>	<b>108 945,41</b>	<b>0,14</b>
96 647,00	HKT TRUST & HKT LTD. -S-	HKD	117 267,91	108 945,41	0,14
<b>FRANCE</b>			<b>918 888,38</b>	<b>1 082 924,31</b>	<b>1,43</b>
<b>Raw materials</b>			<b>404 017,58</b>	<b>548 480,10</b>	<b>0,72</b>
2 919,00	AIR LIQUIDE SA	EUR	404 017,58	548 480,10	0,72
<b>Basic Goods</b>			<b>366 724,28</b>	<b>353 788,91</b>	<b>0,47</b>
4 363,00	DANONE SA	EUR	270 385,37	257 504,26	0,34
623,00	PERNOD RICARD SA	EUR	96 338,91	96 284,65	0,13
<b>Consumer Retail</b>			<b>148 146,52</b>	<b>180 655,30</b>	<b>0,24</b>
409,00	L'OREAL SA	EUR	148 146,52	180 655,30	0,24
<b>DENMARK</b>			<b>815 033,29</b>	<b>1 021 321,51</b>	<b>1,35</b>
<b>Health</b>			<b>331 065,30</b>	<b>584 794,94</b>	<b>0,77</b>
5 318,00	NOVO NORDISK AS	DKK	331 065,30	584 794,94	0,77
<b>Basic Goods</b>			<b>483 967,99</b>	<b>436 526,57</b>	<b>0,58</b>
3 386,00	CARLSBERG AS	DKK	483 967,99	436 526,57	0,58
<b>CANADA</b>			<b>925 769,60</b>	<b>1 017 147,39</b>	<b>1,34</b>
<b>Raw materials</b>			<b>732 399,08</b>	<b>604 488,91</b>	<b>0,80</b>
26 294,00	BARRICK GOLD CORP.	CAD	444 471,55	354 521,90	0,47
3 900,00	WHEATON PRECIOUS METALS CORP.	CAD	170 150,16	148 610,69	0,20
1 047,00	FRANCO-NEVADA CORP.	CAD	117 777,37	101 356,32	0,13
<b>Industries</b>			<b>193 370,52</b>	<b>412 658,48</b>	<b>0,54</b>
2 683,00	WASTE CONNECTIONS, INC.	USD	193 370,52	412 658,48	0,54
<b>IRELAND</b>			<b>759 768,78</b>	<b>1 010 283,70</b>	<b>1,34</b>
<b>Raw materials</b>			<b>385 352,39</b>	<b>474 057,28</b>	<b>0,63</b>
1 143,00	LINDE PLC	USD	385 352,39	474 057,28	0,63
<b>Computing and IT</b>			<b>246 872,39</b>	<b>409 360,82</b>	<b>0,54</b>
1 182,00	ACCENTURE PLC	USD	246 872,39	409 360,82	0,54
<b>Finance</b>			<b>127 544,00</b>	<b>126 865,60</b>	<b>0,17</b>
29 600,00	AIB GROUP PLC	EUR	127 544,00	126 865,60	0,17
<b>SPAIN</b>			<b>691 664,47</b>	<b>956 499,10</b>	<b>1,26</b>
<b>Finance</b>			<b>371 720,47</b>	<b>497 606,10</b>	<b>0,66</b>
119 330,00	CAIXABANK SA	EUR	371 720,47	497 606,10	0,66
<b>Industries</b>			<b>319 944,00</b>	<b>458 893,00</b>	<b>0,60</b>
2 620,00	AENA SME SA	EUR	319 944,00	458 893,00	0,60
<b>NETHERLANDS</b>			<b>813 601,11</b>	<b>883 965,53</b>	<b>1,17</b>
<b>Telecommunication</b>			<b>406 930,86</b>	<b>495 389,95</b>	<b>0,66</b>
1 759,00	WOLTERS KLUWER NV	EUR	169 431,42	256 550,15	0,34
70 600,00	KONINKLIJKE KPN NV	EUR	237 499,44	238 839,80	0,32
<b>Basic Goods</b>			<b>406 670,25</b>	<b>388 575,58</b>	<b>0,51</b>
4 549,00	HEINEKEN NV	EUR	406 670,25	388 575,58	0,51
<b>BELGIUM</b>			<b>656 609,27</b>	<b>747 225,30</b>	<b>0,99</b>
<b>Health</b>			<b>556 179,74</b>	<b>622 812,00</b>	<b>0,82</b>
5 848,00	UCB SA	EUR	556 179,74	622 812,00	0,82
<b>Finance</b>			<b>100 429,53</b>	<b>124 413,30</b>	<b>0,17</b>
1 917,00	KBC GROUP NV	EUR	100 429,53	124 413,30	0,17

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## Ailis - Fidelity Flexible Low Volatility

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

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<b>UNITED KINGDOM</b>			<b>710 059,56</b>	<b>735 981,00</b>	<b>0,97</b>
<b>Health</b>			<b>710 059,56</b>	<b>735 981,00</b>	<b>0,97</b>
4 055,00	ASTRAZENECA PLC	GBP	316 101,57	473 192,36	0,62
9 373,00	ROYALTY PHARMA PLC	USD	393 957,99	262 788,64	0,35
<b>JERSEY</b>			<b>382 313,75</b>	<b>532 068,71</b>	<b>0,70</b>
<b>Consumer Retail</b>			<b>382 313,75</b>	<b>532 068,71</b>	<b>0,70</b>
2 723,00	FERGUSON PLC	USD	382 313,75	532 068,71	0,70
<b>ITALY</b>			<b>333 744,12</b>	<b>291 021,99</b>	<b>0,39</b>
<b>Industries</b>			<b>333 744,12</b>	<b>291 021,99</b>	<b>0,39</b>
28 434,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	333 744,12	291 021,99	0,39
<b>CAYMAN ISLANDS</b>			<b>242 023,78</b>	<b>237 728,93</b>	<b>0,31</b>
<b>Finance</b>			<b>242 023,78</b>	<b>237 728,93</b>	<b>0,31</b>
55 713,00	CK ASSET HOLDINGS LTD.	HKD	242 023,78	237 728,93	0,31
<b>Ordinary Bonds</b>			<b>16 622 570,83</b>	<b>14 628 360,54</b>	<b>19,32</b>
<b>UNITED STATES</b>			<b>4 586 462,90</b>	<b>3 955 917,05</b>	<b>5,22</b>
<b>Government</b>			<b>2 650 617,69</b>	<b>2 212 319,64</b>	<b>2,92</b>
1 200 000,00	U.S. TREASURY NOTES 3.625% 31/05/2028	USD	1 105 488,49	1 079 664,54	1,42
800 000,00	U.S. TREASURY NOTES 1.125% 15/02/2031	USD	644 470,29	602 966,11	0,80
920 000,00	U.S. TREASURY BONDS 2.00% 15/02/2050	USD	900 658,91	529 688,99	0,70
<b>Finance</b>			<b>793 117,10</b>	<b>718 745,39</b>	<b>0,95</b>
300 000,00	SYNCHRONY FINANCIAL 4.375% 19/03/2024	USD	295 355,05	277 070,55	0,37
200 000,00	WILLIS NORTH AMERICA, INC. 4.50% 15/09/2028	USD	203 159,19	178 503,84	0,24
135 000,00	CROWN CASTLE, INC. 3.30% 01/07/2030	USD	122 024,74	110 250,48	0,14
100 000,00	AIR LEASE CORP. 3.125% 01/12/2030	USD	82 443,69	79 659,91	0,10
100 000,00	CROWN CASTLE, INC. 4.15% 01/07/2050	USD	90 134,43	73 260,61	0,10
<b>Consumer Retail</b>			<b>429 669,58</b>	<b>406 124,48</b>	<b>0,54</b>
320 000,00	WALMART, INC. 2.65% 15/12/2024	USD	313 804,35	289 630,73	0,38
125 000,00	GENERAL MOTORS CO. 6.125% 01/10/2025	USD	115 865,23	116 493,75	0,16
<b>Basic Goods</b>			<b>309 320,76</b>	<b>257 876,92</b>	<b>0,34</b>
380 000,00	COCA-COLA CO. 2.75% 01/06/2060	USD	269 213,35	223 164,55	0,29
50 000,00	COCA-COLA CO. 2.875% 05/05/2041	USD	40 107,41	34 712,37	0,05
<b>Telecommunication</b>			<b>173 790,95</b>	<b>154 240,23</b>	<b>0,20</b>
101 000,00	VERIZON COMMUNICATIONS, INC. 2.10% 22/03/2028	USD	84 406,63	83 125,82	0,11
108 000,00	VERIZON COMMUNICATIONS, INC. 3.70% 22/03/2061	USD	89 384,32	71 114,41	0,09
<b>Energy</b>			<b>125 533,05</b>	<b>118 359,25</b>	<b>0,15</b>
130 000,00	EXXON MOBIL CORP. 2.019% 16/08/2024	USD	125 533,05	118 359,25	0,15
<b>Health</b>			<b>104 413,77</b>	<b>88 251,14</b>	<b>0,12</b>
100 000,00	ABBVIE, INC. 4.50% 14/05/2035	USD	104 413,77	88 251,14	0,12
<b>JAPAN</b>			<b>2 650 595,19</b>	<b>2 545 075,92</b>	<b>3,36</b>
<b>Government</b>			<b>2 513 396,97</b>	<b>2 415 703,88</b>	<b>3,19</b>
71 550 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/03/2028	JPY	477 437,20	438 235,64	0,58
73 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.70% 20/09/2038	JPY	426 222,44	430 461,00	0,57
65 500 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2026	JPY	405 306,15	403 384,10	0,53
62 450 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.30% 20/12/2043	JPY	379 684,80	375 840,28	0,50
44 200 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2027	JPY	272 445,04	271 186,65	0,36
32 050 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2029	JPY	205 681,08	195 141,05	0,26
33 700 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.40% 20/03/2053	JPY	231 479,56	193 339,86	0,25
11 550 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/06/2038	JPY	71 296,46	65 827,65	0,09
4 600 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2031	JPY	27 871,25	27 467,57	0,03

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## Ailis - Fidelity Flexible Low Volatility

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 300 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.60% 20/12/2053	JPY	7 862,74	7 776,06	0,01
1 200 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.10% 20/03/2043	JPY	8 110,25	7 044,02	0,01
<b>Finance</b>			<b>137 198,22</b>	<b>129 372,04</b>	<b>0,17</b>
140 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. 3.407% 07/03/2024	USD	137 198,22	129 372,04	0,17
<b>ITALY</b>			<b>2 105 495,05</b>	<b>1 490 794,80</b>	<b>1,97</b>
<b>Government</b>			<b>2 105 495,05</b>	<b>1 490 794,80</b>	<b>1,97</b>
1 630 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.10% 01/03/2040	EUR	2 045 656,45	1 429 933,80	1,89
60 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/09/2026	EUR	59 838,60	60 861,00	0,08
<b>GERMANY</b>			<b>1 270 336,44</b>	<b>1 167 852,00</b>	<b>1,54</b>
<b>Government</b>			<b>1 270 336,44</b>	<b>1 167 852,00</b>	<b>1,54</b>
1 200 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2025	EUR	1 270 336,44	1 167 852,00	1,54
<b>UNITED KINGDOM</b>			<b>1 133 565,98</b>	<b>1 090 535,10</b>	<b>1,44</b>
<b>Government</b>			<b>1 133 565,98</b>	<b>1 090 535,10</b>	<b>1,44</b>
560 000,00	U.K. GILTS 1.25% 22/07/2027	GBP	657 041,11	595 833,57	0,79
470 000,00	U.K. GILTS 1.625% 22/10/2028	GBP	476 524,87	494 701,53	0,65
<b>FRANCE</b>			<b>942 172,80</b>	<b>951 024,00</b>	<b>1,26</b>
<b>Government</b>			<b>942 172,80</b>	<b>951 024,00</b>	<b>1,26</b>
960 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 24/09/2026	EUR	942 172,80	951 024,00	1,26
<b>BELGIUM</b>			<b>598 597,60</b>	<b>530 695,20</b>	<b>0,70</b>
<b>Supranational</b>			<b>598 597,60</b>	<b>530 695,20</b>	<b>0,70</b>
620 000,00	EUROPEAN UNION 1.50% 04/10/2035	EUR	598 597,60	530 695,20	0,70
<b>CANADA</b>			<b>487 932,11</b>	<b>462 427,25</b>	<b>0,61</b>
<b>Government</b>			<b>487 932,11</b>	<b>462 427,25</b>	<b>0,61</b>
590 000,00	CANADA GOVERNMENT BONDS 0.50% 01/12/2030	CAD	357 868,15	330 378,37	0,44
200 000,00	CANADA GOVERNMENT BONDS 2.75% 01/09/2027	CAD	130 063,96	132 048,88	0,17
<b>LUXEMBOURG</b>			<b>604 074,00</b>	<b>438 720,00</b>	<b>0,58</b>
<b>Government</b>			<b>398 506,00</b>	<b>292 106,00</b>	<b>0,39</b>
380 000,00	EUROPEAN FINANCIAL STABILITY FACILITY 2.00% 28/02/2056	EUR	398 506,00	292 106,00	0,39
<b>Supranational</b>			<b>205 568,00</b>	<b>146 614,00</b>	<b>0,19</b>
200 000,00	EUROPEAN STABILITY MECHANISM 1.85% 01/12/2055	EUR	205 568,00	146 614,00	0,19
<b>AUSTRALIA</b>			<b>393 354,87</b>	<b>315 330,42</b>	<b>0,42</b>
<b>Government</b>			<b>393 354,87</b>	<b>315 330,42</b>	<b>0,42</b>
650 000,00	AUSTRALIA GOVERNMENT BONDS 1.25% 21/05/2032	AUD	393 354,87	315 330,42	0,42
<b>NETHERLANDS</b>			<b>317 605,70</b>	<b>298 388,94</b>	<b>0,39</b>
<b>Energy</b>			<b>317 605,70</b>	<b>298 388,94</b>	<b>0,39</b>
330 000,00	SHELL INTERNATIONAL FINANCE BV 2.00% 07/11/2024	USD	317 605,70	298 388,94	0,39
<b>NORWAY</b>			<b>386 047,69</b>	<b>294 498,18</b>	<b>0,39</b>
<b>Energy</b>			<b>299 062,60</b>	<b>228 925,98</b>	<b>0,30</b>
317 000,00	EQUINOR ASA 3.70% 06/04/2050	USD	299 062,60	228 925,98	0,30
<b>Government</b>			<b>86 985,09</b>	<b>65 572,20</b>	<b>0,09</b>
900 000,00	NORWAY GOVERNMENT BONDS 1.25% 17/09/2031	NOK	86 985,09	65 572,20	0,09
<b>POLAND</b>			<b>312 729,49</b>	<b>267 246,26</b>	<b>0,35</b>
<b>Government</b>			<b>312 729,49</b>	<b>267 246,26</b>	<b>0,35</b>
1 470 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 1.25% 25/10/2030	PLN	312 729,49	267 246,26	0,35
<b>CHINA</b>			<b>259 465,02</b>	<b>262 466,30</b>	<b>0,35</b>
<b>Finance</b>			<b>259 465,02</b>	<b>262 466,30</b>	<b>0,35</b>
300 000,00	ZHONGAN ONLINE P&C INSURANCE CO. LTD. 3.125% 16/07/2025	USD	259 465,02	262 466,30	0,35
<b>SWEDEN</b>			<b>244 668,58</b>	<b>202 971,70</b>	<b>0,27</b>
<b>Government</b>			<b>244 668,58</b>	<b>202 971,70</b>	<b>0,27</b>
2 500 000,00	SWEDEN GOVERNMENT BONDS 0.75% 12/11/2029	SEK	244 668,58	202 971,70	0,27

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## Ailis - Fidelity Flexible Low Volatility

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>HONG KONG</b>			<b>187 281,21</b>	<b>194 058,06</b>	<b>0,26</b>
<b>Finance</b>			<b>187 281,21</b>	<b>194 058,06</b>	<b>0,26</b>
210 000,00	FAR EAST HORIZON LTD. 2.625% 03/03/2024	USD	187 281,21	194 058,06	0,26
<b>MEXICO</b>			<b>142 186,20</b>	<b>160 359,36</b>	<b>0,21</b>
<b>Government</b>			<b>142 186,20</b>	<b>160 359,36</b>	<b>0,21</b>
3 200 000,00	MEXICO BONOS 7.75% 29/05/2031	MXN	142 186,20	160 359,36	0,21
<b>Floating Rate Notes</b>			<b>180 905,43</b>	<b>157 325,64</b>	<b>0,21</b>
<b>UNITED KINGDOM</b>			<b>180 905,43</b>	<b>157 325,64</b>	<b>0,21</b>
<b>Finance</b>			<b>180 905,43</b>	<b>157 325,64</b>	<b>0,21</b>
200 000,00	HSBC HOLDINGS PLC FRN 04/06/2031	USD	180 905,43	157 325,64	0,21
<b>Zero-Coupon Bonds</b>			<b>243 631,07</b>	<b>217 730,00</b>	<b>0,29</b>
<b>GERMANY</b>			<b>243 631,07</b>	<b>217 730,00</b>	<b>0,29</b>
<b>Government</b>			<b>243 631,07</b>	<b>217 730,00</b>	<b>0,29</b>
250 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	243 631,07	217 730,00	0,29
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>2 581 959,92</b>	<b>2 452 280,86</b>	<b>3,24</b>
<b>Ordinary Bonds</b>			<b>1 607 064,35</b>	<b>1 506 426,61</b>	<b>1,99</b>
<b>UNITED STATES</b>			<b>465 142,75</b>	<b>433 185,00</b>	<b>0,57</b>
<b>Raw materials</b>			<b>294 466,90</b>	<b>277 139,86</b>	<b>0,36</b>
300 000,00	GLENCORE FUNDING LLC 4.125% 12/03/2024	USD	294 466,90	277 139,86	0,36
<b>Computing and IT</b>			<b>170 675,85</b>	<b>156 045,14</b>	<b>0,21</b>
120 000,00	BROADCOM, INC. 2.45% 15/02/2031	USD	97 591,92	92 409,34	0,12
90 000,00	BROADCOM, INC. 3.50% 15/02/2041	USD	73 083,93	63 635,80	0,09
<b>BELGIUM</b>			<b>412 870,00</b>	<b>359 675,00</b>	<b>0,48</b>
<b>Supranational</b>			<b>412 870,00</b>	<b>359 675,00</b>	<b>0,48</b>
500 000,00	EUROPEAN UNION 0.40% 04/02/2037	EUR	412 870,00	359 675,00	0,48
<b>JAPAN</b>			<b>244 548,12</b>	<b>222 806,38</b>	<b>0,29</b>
<b>Health</b>			<b>244 548,12</b>	<b>222 806,38</b>	<b>0,29</b>
360 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 3.375% 09/07/2060	USD	244 548,12	222 806,38	0,29
<b>ITALY</b>			<b>205 286,40</b>	<b>211 813,80</b>	<b>0,28</b>
<b>Government</b>			<b>205 286,40</b>	<b>211 813,80</b>	<b>0,28</b>
220 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	EUR	205 286,40	211 813,80	0,28
<b>NORWAY</b>			<b>170 250,57</b>	<b>167 294,68</b>	<b>0,22</b>
<b>Energy</b>			<b>170 250,57</b>	<b>167 294,68</b>	<b>0,22</b>
200 000,00	AKER BP ASA 4.00% 15/01/2031	USD	170 250,57	167 294,68	0,22
<b>UNITED KINGDOM</b>			<b>108 966,51</b>	<b>111 651,75</b>	<b>0,15</b>
<b>Health</b>			<b>108 966,51</b>	<b>111 651,75</b>	<b>0,15</b>
129 000,00	ROYALTY PHARMA PLC 1.20% 02/09/2025	USD	108 966,51	111 651,75	0,15
<b>Floating Rate Notes</b>			<b>974 895,57</b>	<b>945 854,25</b>	<b>1,25</b>
<b>UNITED STATES</b>			<b>735 947,16</b>	<b>713 031,15</b>	<b>0,94</b>
<b>Finance</b>			<b>735 947,16</b>	<b>713 031,15</b>	<b>0,94</b>
290 000,00	BANK OF AMERICA CORP. FRN 24/10/2026	USD	247 440,27	249 753,92	0,33
200 000,00	WELLS FARGO & CO. FRN 02/06/2028	USD	182 074,74	168 651,24	0,22
160 000,00	BANK OF AMERICA CORP. FRN 11/03/2032	USD	134 930,01	123 758,03	0,16
110 000,00	BANK OF AMERICA CORP. FRN 11/03/2027	USD	92 764,38	94 406,94	0,13
86 000,00	BANK OF AMERICA CORP. FRN 23/04/2027	USD	78 737,76	76 461,02	0,10

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## Ailis - Fidelity Flexible Low Volatility

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>FRANCE</b>			<b>238 948,41</b>	<b>232 823,10</b>	<b>0,31</b>
<b>Finance</b>			<b>238 948,41</b>	<b>232 823,10</b>	<b>0,31</b>
360 000,00	SOCIETE GENERALE SA FRN 21/01/2043	USD	238 948,41	232 823,10	0,31
<b>INVESTMENT FUNDS</b>			<b>2 792 109,75</b>	<b>2 879 413,33</b>	<b>3,80</b>
<b>UCI Units</b>			<b>2 792 109,75</b>	<b>2 879 413,33</b>	<b>3,80</b>
<b>LUXEMBOURG</b>			<b>2 431 504,50</b>	<b>2 515 502,29</b>	<b>3,32</b>
<b>Finance</b>			<b>2 431 504,50</b>	<b>2 515 502,29</b>	<b>3,32</b>
242 296,91	FIDELITY FUNDS - EURO CASH FUND -Y- — (0,200%)	EUR	2 431 504,50	2 515 502,29	3,32
<b>IRELAND</b>			<b>360 605,25</b>	<b>363 911,04</b>	<b>0,48</b>
<b>Finance</b>			<b>360 605,25</b>	<b>363 911,04</b>	<b>0,48</b>
6 394,00	ISHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF — (0,300%)	USD	360 605,25	363 911,04	0,48
<b>Total Portfolio</b>			<b>68 402 013,15</b>	<b>74 799 964,16</b>	<b>98,81</b>

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## Ailis - Fidelity Flexible Low Volatility

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>			<b>(41 561,96)</b>
<b>Unrealised profit on forward foreign exchange contracts</b>			<b>46 914,14</b>
13/03/24	480 745,88 USD	70 860 000,00 JPY	6 137,45
13/03/24	542 000,00 EUR	582 128,92 USD	4 253,39
13/03/24	154 628,49 USD	140 000,00 EUR	2 839,40
13/03/24	38 033,73 USD	5 390 000,00 JPY	1 820,68
13/03/24	249 518,17 USD	229 000,00 EUR	1 494,56
13/03/24	25 333,38 USD	3 546 000,00 JPY	1 485,60
13/03/24	23 534,59 USD	3 309 000,00 JPY	1 288,75
13/03/24	30 011,71 USD	4 301 000,00 JPY	1 140,92
13/03/24	25 161,97 USD	3 577 000,00 JPY	1 135,66
13/03/24	24 158,88 USD	3 438 000,00 JPY	1 068,15
13/03/24	22 262,12 USD	3 156 000,00 JPY	1 058,93
13/03/24	18 100,35 USD	2 546 000,00 JPY	984,60
13/03/24	16 295,16 USD	2 288 000,00 JPY	911,63
13/03/24	56 039,44 USD	51 000,00 EUR	766,92
13/03/24	22 750,11 USD	3 281 000,00 JPY	737,14
13/03/24	11 934,85 USD	1 667 000,00 JPY	721,90
13/03/24	42 930,58 USD	39 000,00 EUR	657,49
13/03/24	15 535,09 USD	2 228 000,00 JPY	580,34
13/03/24	29 853,59 USD	27 000,00 EUR	577,51
13/03/24	12 093,99 USD	1 716 000,00 JPY	566,06
13/03/24	10 355,05 USD	1 462 000,00 JPY	529,57
13/03/24	36 253,49 USD	33 000,00 EUR	489,47
13/03/24	19 344,95 USD	2 819 000,00 JPY	447,01
13/03/24	15 607,49 USD	14 000,00 EUR	417,55
13/03/24	11 289,32 USD	1 620 000,00 JPY	416,07
13/03/24	10 508,54 USD	1 507 000,00 JPY	393,22
13/03/24	41 000,00 EUR	43 981,53 USD	371,68
13/03/24	11 165,88 USD	1 613 000,00 JPY	345,31
13/03/24	149 760,50 USD	138 000,00 EUR	342,55
13/03/24	6 939,80 USD	983 000,00 JPY	335,19
13/03/24	9 314,02 USD	1 338 000,00 JPY	334,30
13/03/24	18 760,69 USD	17 000,00 EUR	330,35
13/03/24	8 702,36 USD	1 248 000,00 JPY	325,52
13/03/24	9 276,30 USD	1 335 000,00 JPY	317,99
13/03/24	28 488,09 USD	26 000,00 EUR	316,12
13/03/24	50 879,83 USD	348 000,00 DKK	310,69
13/03/24	19 805,94 USD	18 000,00 EUR	295,91
13/03/24	9 243,61 USD	1 336 000,00 JPY	281,61
13/03/24	8 528,01 USD	1 230 000,00 JPY	275,71
13/03/24	15 377,90 USD	2 257 000,00 JPY	255,91
13/03/24	11 096,96 USD	10 000,00 EUR	250,91
13/03/24	8 779,32 USD	1 277 000,00 JPY	217,37
13/03/24	315 251,24 USD	291 000,00 EUR	216,05

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## Ailis - Fidelity Flexible Low Volatility

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
13/03/24	8 469,62	USD	11 021 000,00	KRW	188,43
13/03/24	6 619,41	USD	959 000,00	JPY	187,57
13/03/24	19 687,17	USD	18 000,00	EUR	186,19
13/03/24	12 100,87	USD	11 000,00	EUR	178,28
13/03/24	164 719,47	USD	152 000,00	EUR	161,03
13/03/24	9 942,42	USD	1 462 000,00	JPY	148,40
13/03/24	10 983,65	USD	10 000,00	EUR	146,24
13/03/24	31 000,00	EUR	33 406,87	USD	140,12
13/03/24	9 890,60	USD	9 000,00	EUR	136,53
13/03/24	13 137,12	USD	12 000,00	EUR	135,53
13/03/24	6 636,01	USD	6 000,00	EUR	130,07
13/03/24	18 000,00	EUR	19 351,23	USD	124,13
13/03/24	20 000,00	EUR	21 521,70	USD	119,14
13/03/24	146 270,07	USD	135 000,00	EUR	118,24
13/03/24	4 074,10	USD	5 268 000,00	KRW	113,77
13/03/24	42 000,00	EUR	45 345,47	USD	111,73
13/03/24	15 300,58	USD	12 000,00	GBP	111,25
13/03/24	20 688,44	USD	19 000,00	EUR	111,13
13/03/24	4 540,54	USD	6 000,00	CAD	107,46
13/03/24	3 504,24	USD	4 519 000,00	KRW	106,27
13/03/24	7 708,41	USD	1 135 000,00	JPY	105,75
13/03/24	2 726,27	USD	3 496 000,00	KRW	96,36
13/03/24	4 160,10	USD	5 417 000,00	KRW	89,98
13/03/24	4 521,42	USD	6 000,00	CAD	89,80
13/03/24	5 809,84	USD	854 000,00	JPY	88,68
13/03/24	8 753,90	USD	8 000,00	EUR	86,49
13/03/24	7 872 000,00	JPY	52 576,74	USD	85,28
13/03/24	5 504,53	USD	5 000,00	EUR	84,86
13/03/24	1 792,80	USD	61 000,00	THB	83,83
13/03/24	3 776,34	USD	5 000,00	CAD	82,68
13/03/24	10 000,00	EUR	10 739,01	USD	79,75
13/03/24	8 253,78	USD	1 221 000,00	JPY	78,02
13/03/24	3 075,76	USD	3 990 000,00	KRW	76,95
13/03/24	5 494,45	USD	5 000,00	EUR	75,55
13/03/24	5 962,61	USD	879 000,00	JPY	75,28
13/03/24	7 667,91	USD	6 000,00	GBP	71,91
13/03/24	5 489,79	USD	5 000,00	EUR	71,24
13/03/24	3 903,81	USD	5 107 000,00	KRW	68,00
13/03/24	12 000,00	EUR	12 918,24	USD	66,66
13/03/24	1 870,85	USD	2 400 000,00	KRW	65,47
13/03/24	7 000,00	EUR	7 508,40	USD	64,05
13/03/24	9 653,23	USD	13 000,00	CAD	62,29
13/03/24	1 928,12	USD	2 484 000,00	KRW	60,18
13/03/24	2 279,57	USD	2 953 000,00	KRW	59,91
13/03/24	3 510,46	USD	4 598 000,00	KRW	57,28
13/03/24	3 748,63	USD	5 000,00	CAD	57,08
13/03/24	1 197,03	USD	1 000,00	CHF	55,70
13/03/24	6 554,42	USD	6 000,00	EUR	54,70
13/03/24	1 195,18	USD	1 000,00	CHF	53,99
13/03/24	13 218,91	USD	1 967 000,00	JPY	53,88

The accompanying notes form an integral part of these financial statements.

## Ailis - Fidelity Flexible Low Volatility

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
13/03/24	1 194,03	USD	1 000,00	CHF	52,93
13/03/24	3 005,49	USD	4 000,00	CAD	51,75
13/03/24	3 147,35	USD	32 000,00	SEK	49,56
13/03/24	3 150,87	USD	4 130 000,00	KRW	49,34
13/03/24	1 085,68	USD	37 000,00	THB	49,23
13/03/24	62 838,93	USD	58 000,00	EUR	48,00
13/03/24	5 000,00	GBP	6 274,82	USD	46,41
13/03/24	4 060,59	USD	16 000,00	PLN	45,08
13/03/24	3 295,71	USD	3 000,00	EUR	44,44
13/03/24	1 184,66	USD	1 000,00	CHF	44,27
13/03/24	1 110,99	USD	11 000,00	SEK	43,91
13/03/24	4 377,32	USD	4 000,00	EUR	43,59
13/03/24	1 793,64	USD	2 329 000,00	KRW	43,34
13/03/24	1 183,56	USD	1 000,00	CHF	43,25
13/03/24	11 000,00	EUR	11 861,71	USD	42,64
04/03/24	197 361,96	EUR	213 530,25	USD	41,65
13/03/24	1 179,94	USD	1 000,00	CHF	39,91
13/03/24	19 526,99	USD	18 000,00	EUR	38,23
13/03/24	1 176,99	USD	1 000,00	CHF	37,18
13/03/24	1 139 000,00	JPY	7 580,66	USD	36,98
13/03/24	1 176,64	USD	1 000,00	CHF	36,86
13/03/24	1 176,48	USD	1 000,00	CHF	36,71
13/03/24	3 297,40	USD	487 000,00	JPY	36,06
13/03/24	4 462,49	USD	6 000,00	CAD	35,36
13/03/24	17 000,00	SEK	1 606,57	USD	34,14
13/03/24	5 096,98	USD	4 000,00	GBP	34,12
13/03/24	8 000,00	EUR	8 623,81	USD	33,68
13/03/24	10 861,43	USD	10 000,00	EUR	33,34
13/03/24	1 171,09	USD	1 000,00	CHF	31,73
13/03/24	1 170,87	USD	1 000,00	CHF	31,53
13/03/24	4 458,28	USD	6 000,00	CAD	31,47
13/03/24	2 063,54	USD	21 000,00	SEK	30,76
13/03/24	4 000,00	GBP	5 026,86	USD	30,65
13/03/24	2 982,33	USD	4 000,00	CAD	30,35
13/03/24	2 244,66	USD	3 000,00	CAD	30,07
13/03/24	18 000,00	MXN	1 020,82	USD	29,88
13/03/24	2 305,69	USD	2 000,00	CHF	29,77
13/03/24	1 694,11	USD	2 216 000,00	KRW	29,69
13/03/24	1 168,55	USD	1 000,00	CHF	29,39
13/03/24	5 091,12	USD	4 000,00	GBP	28,71
13/03/24	5 090,97	USD	4 000,00	GBP	28,57
13/03/24	2 242,43	USD	3 000,00	CAD	28,01
13/03/24	2 242,27	USD	3 000,00	CAD	27,87
13/03/24	1 127 000,00	JPY	7 510,28	USD	27,82
13/03/24	2 979,29	USD	4 000,00	CAD	27,54
13/03/24	5 190,12	USD	7 000,00	CAD	26,37
13/03/24	14 000,00	SEK	1 325,12	USD	26,21
13/03/24	1 863,37	USD	2 447 000,00	KRW	26,00
13/03/24	2 240,16	USD	3 000,00	CAD	25,92
13/03/24	875,14	USD	4 000,00	MYR	25,91

The accompanying notes form an integral part of these financial statements.

## Ailis - Fidelity Flexible Low Volatility

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
13/03/24	6 353,09	USD	5 000,00	GBP	25,89
13/03/24	6 353,04	USD	5 000,00	GBP	25,85
13/03/24	3 822,55	USD	3 000,00	GBP	25,41
13/03/24	4 451,56	USD	6 000,00	CAD	25,27
13/03/24	1 254,85	USD	44 000,00	THB	25,08
13/03/24	6 000,00	GBP	7 563,00	USD	25,00
13/03/24	2 238,84	USD	3 000,00	CAD	24,70
13/03/24	3 821,48	USD	3 000,00	GBP	24,43
13/03/24	8 000,00	PLN	1 979,56	USD	24,32
13/03/24	1 163,00	USD	1 000,00	CHF	24,26
13/03/24	1 162,96	USD	1 000,00	CHF	24,22
13/03/24	6 000,00	EUR	6 469,13	USD	24,09
13/03/24	3 820,29	USD	3 000,00	GBP	23,33
13/03/24	10 850,45	USD	10 000,00	EUR	23,20
13/03/24	1 499,39	USD	2 000,00	CAD	22,77
13/03/24	889,55	USD	31 000,00	THB	22,70
13/03/24	1 161,30	USD	1 000,00	CHF	22,69
13/03/24	2 188,64	USD	2 000,00	EUR	21,78
13/03/24	1 498,25	USD	2 000,00	CAD	21,72
13/03/24	1 956,98	USD	20 000,00	SEK	21,64
13/03/24	2 451,10	USD	3 237 000,00	KRW	21,60
13/03/24	3 709,86	USD	5 000,00	CAD	21,27
13/03/24	748,33	USD	26 000,00	THB	21,13
13/03/24	18 000,00	MXN	1 030,57	USD	20,87
13/03/24	1 292,98	USD	6 000,00	MYR	20,64
13/03/24	2 551,71	USD	2 000,00	GBP	20,03
13/03/24	858,40	USD	30 000,00	THB	19,70
13/03/24	631 000,00	JPY	4 200,82	USD	19,40
13/03/24	1 495,72	USD	2 000,00	CAD	19,38
13/03/24	11 000,00	EUR	11 886,96	USD	19,32
13/03/24	1 495,29	USD	2 000,00	CAD	18,99
13/03/24	1 079,21	USD	5 000,00	MYR	18,79
13/03/24	1 494,90	USD	2 000,00	CAD	18,63
13/03/24	1 690,34	USD	2 227 000,00	KRW	18,58
13/03/24	6 000,00	PLN	1 484,66	USD	18,25
13/03/24	9 000,00	MXN	507,13	USD	17,97
13/03/24	5 079,48	USD	4 000,00	GBP	17,95
13/03/24	756,66	USD	1 000,00	CAD	17,82
13/03/24	861 000,00	JPY	5 741,96	USD	17,29
13/03/24	695,07	USD	7 000,00	SEK	16,93
13/03/24	15 000,00	MXN	860,06	USD	16,24
13/03/24	742,58	USD	26 000,00	THB	15,81
13/03/24	5 000,00	PLN	1 236,59	USD	15,79
13/03/24	1 153,48	USD	1 000,00	CHF	15,47
13/03/24	1 302,19	USD	20 199 000,00	IDR	15,32
13/03/24	1 281,47	USD	1 000,00	GBP	15,20
13/03/24	1 153,14	USD	1 000,00	CHF	15,15
13/03/24	2 546,23	USD	2 000,00	GBP	14,97
13/03/24	692,47	USD	7 000,00	SEK	14,53
13/03/24	1 520,11	USD	6 000,00	PLN	14,49

The accompanying notes form an integral part of these financial statements.

## Ailis - Fidelity Flexible Low Volatility

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
13/03/24	1 152,33	USD	1 000,00	CHF	14,40
13/03/24	1 490,05	USD	2 000,00	CAD	14,15
13/03/24	650,39	USD	3 000,00	MYR	13,92
13/03/24	1 046,58	USD	16 209 000,00	IDR	13,79
13/03/24	405,41	USD	14 000,00	THB	13,65
13/03/24	3 000,00	GBP	3 780,42	USD	13,50
13/03/24	20 000,00	MXN	1 155,73	USD	13,35
13/03/24	2 544,46	USD	2 000,00	GBP	13,34
13/03/24	873,01	USD	13 495 000,00	IDR	13,02
13/03/24	2 226,18	USD	3 000,00	CAD	13,00
13/03/24	550 000,00	JPY	3 666,30	USD	12,54
13/03/24	459,99	USD	16 000,00	THB	12,52
13/03/24	2 543,42	USD	2 000,00	GBP	12,38
13/03/24	648,51	USD	3 000,00	MYR	12,19
13/03/24	2 962,62	USD	4 000,00	CAD	12,15
13/03/24	2 542,93	USD	2 000,00	GBP	11,92
13/03/24	14 000,00	MXN	806,26	USD	11,89
13/03/24	5 000,00	PLN	1 240,90	USD	11,81
13/03/24	440 000,00	JPY	2 931,11	USD	11,81
13/03/24	14 085,64	USD	13 000,00	EUR	11,73
13/03/24	1 487,40	USD	2 000,00	CAD	11,70
13/03/24	749,80	USD	1 000,00	CAD	11,48
13/03/24	1 277,21	USD	1 000,00	GBP	11,26
13/03/24	1 486,81	USD	2 000,00	CAD	11,15
13/03/24	1 148,62	USD	1 000,00	CHF	10,98
13/03/24	749,15	USD	1 000,00	CAD	10,88
13/03/24	1 486,50	USD	2 000,00	CAD	10,87
13/03/24	9 000,00	EUR	9 731,07	USD	10,84
13/03/24	2 961,14	USD	4 000,00	CAD	10,78
13/03/24	1 486,27	USD	2 000,00	CAD	10,65
13/03/24	294,56	USD	3 000,00	NOK	10,58
13/03/24	2 960,86	USD	4 000,00	CAD	10,52
13/03/24	13 000,00	MXN	749,25	USD	10,50
01/03/24	1 884,08	EUR	2 750,00	CAD	10,50
13/03/24	1 276,37	USD	1 000,00	GBP	10,49
13/03/24	946,67	USD	14 697 000,00	IDR	10,39
13/03/24	646,27	USD	3 000,00	MYR	10,12
13/03/24	8 000,00	PLN	1 995,11	USD	9,96
13/03/24	13 000,00	MXN	750,16	USD	9,66
13/03/24	1 147,19	USD	1 000,00	CHF	9,66
13/03/24	1 485,09	USD	2 000,00	CAD	9,56
13/03/24	1 668,41	USD	2 211 000,00	KRW	9,41
13/03/24	753,81	USD	1 000,00	SGD	9,06
13/03/24	570,41	USD	8 813 000,00	IDR	8,77
13/03/24	1 483,98	USD	2 000,00	CAD	8,54
13/03/24	1 000,00	GBP	1 255,82	USD	8,50
13/03/24	20 000,00	EUR	21 641,62	USD	8,37
13/03/24	858,33	USD	9 000,00	NOK	8,33
13/03/24	12 000,00	SEK	1 151,12	USD	8,33
13/03/24	432,46	USD	2 000,00	MYR	8,24

The accompanying notes form an integral part of these financial statements.

## Ailis - Fidelity Flexible Low Volatility

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
13/03/24	1 483,59	USD	2 000,00	CAD	8,18
13/03/24	8 000,00	SEK	764,61	USD	8,14
13/03/24	1 096,91	USD	39 000,00	THB	8,05
13/03/24	752,72	USD	1 000,00	SGD	8,05
13/03/24	2 220,79	USD	3 000,00	CAD	8,02
13/03/24	643,98	USD	3 000,00	MYR	8,00
13/03/24	1 273,68	USD	1 000,00	GBP	8,00
13/03/24	431,93	USD	2 000,00	MYR	7,75
13/03/24	1 000,00	GBP	1 256,79	USD	7,60
13/03/24	11 000,00	MXN	635,39	USD	7,58
13/03/24	3 000,00	MYR	627,26	USD	7,44
13/03/24	32 000,00	THB	884,99	USD	7,28
13/03/24	1 005,07	USD	15 671 000,00	IDR	7,07
13/03/24	12 998,04	USD	12 000,00	EUR	7,05
13/03/24	751,61	USD	1 000,00	SGD	7,03
13/03/24	431,04	USD	2 000,00	MYR	6,93
13/03/24	290,51	USD	3 000,00	NOK	6,84
13/03/24	1 930,27	USD	2 564 000,00	KRW	6,74
13/03/24	34 000,00	EUR	36 798,88	USD	6,72
13/03/24	7 000,00	SEK	669,52	USD	6,68
13/03/24	877,27	USD	9 000,00	SEK	6,63
13/03/24	1 272,12	USD	1 000,00	GBP	6,56
13/03/24	290,21	USD	3 000,00	NOK	6,56
13/03/24	10 000,00	MXN	578,04	USD	6,51
13/03/24	683,78	USD	7 000,00	SEK	6,50
13/03/24	522 000,00	JPY	3 485,63	USD	6,38
13/03/24	2 536,92	USD	2 000,00	GBP	6,37
13/03/24	4 000,00	GBP	5 053,15	USD	6,37
13/03/24	571,20	USD	8 868 000,00	IDR	6,26
13/03/24	722,53	USD	11 246 000,00	IDR	6,24
13/03/24	4 000,00	GBP	5 053,34	USD	6,19
13/03/24	641,79	USD	3 000,00	MYR	5,98
13/03/24	442,07	USD	3 000,00	DKK	5,87
13/03/24	8 000,00	SEK	767,12	USD	5,83
13/03/24	11 272 000,00	IDR	711,18	USD	5,77
13/03/24	5 000,00	EUR	5 406,45	USD	5,75
13/03/24	682,71	USD	7 000,00	SEK	5,51
13/03/24	4 000,00	MYR	841,14	USD	5,50
13/03/24	344 000,00	JPY	2 295,64	USD	5,50
13/03/24	2 535,96	USD	2 000,00	GBP	5,48
13/03/24	441,63	USD	3 000,00	DKK	5,46
13/03/24	35 000,00	THB	970,74	USD	5,40
13/03/24	3 000,00	GBP	3 789,21	USD	5,38
13/03/24	1 000,00	CHF	1 130,96	USD	5,34
13/03/24	2 000,00	MYR	417,77	USD	5,33
13/03/24	1 270,72	USD	1 000,00	GBP	5,27
13/03/24	5 000,00	PLN	1 248,25	USD	5,02
13/03/24	1 270,40	USD	1 000,00	GBP	4,97
13/03/24	367,95	USD	13 000,00	THB	4,82
13/03/24	1 000,00	GBP	1 259,83	USD	4,79

The accompanying notes form an integral part of these financial statements.



## Ailis - Fidelity Flexible Low Volatility

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
13/03/24	742,32	USD	1 000,00	CAD	4,57
13/03/24	17 000,00	EUR	18 398,22	USD	4,49
13/03/24	8 000,00	MXN	463,32	USD	4,39
13/03/24	476,56	USD	5 000,00	NOK	4,37
13/03/24	8 000,00	CAD	5 894,26	USD	4,34
13/03/24	2 010,54	USD	8 000,00	PLN	4,29
13/03/24	823,70	USD	14 000,00	MXN	4,22
13/03/24	7 000,00	NOK	656,02	USD	4,21
13/03/24	741,86	USD	1 000,00	CAD	4,15
13/03/24	3 172 000,00	KRW	2 374,71	USD	3,93
13/03/24	1 269,20	USD	1 000,00	GBP	3,86
13/03/24	294,66	USD	2 000,00	DKK	3,86
13/03/24	232 000,00	JPY	1 548,20	USD	3,73
13/03/24	1 000,00	GBP	1 261,01	USD	3,70
13/03/24	2 533,89	USD	2 000,00	GBP	3,57
13/03/24	1 045,95	USD	16 374 000,00	IDR	3,51
13/03/24	475,59	USD	5 000,00	NOK	3,47
13/03/24	478,07	USD	17 000,00	THB	3,44
13/03/24	747,71	USD	1 000,00	SGD	3,42
13/03/24	747,71	USD	1 000,00	SGD	3,42
13/03/24	1 622,17	USD	2 158 000,00	KRW	3,41
13/03/24	1 000,00	GBP	1 261,33	USD	3,41
13/03/24	3 798,66	USD	3 000,00	GBP	3,34
13/03/24	1 268,60	USD	1 000,00	GBP	3,31
13/03/24	2 533,57	USD	2 000,00	GBP	3,28
13/03/24	740,84	USD	1 000,00	CAD	3,21
13/03/24	1 268,41	USD	1 000,00	GBP	3,13
13/03/24	747,35	USD	1 000,00	SGD	3,09
13/03/24	680,01	USD	7 000,00	SEK	3,02
13/03/24	969,80	USD	15 187 000,00	IDR	2,95
13/03/24	5 000,00	NOK	468,66	USD	2,93
13/03/24	1 268,18	USD	1 000,00	GBP	2,92
13/03/24	746,99	USD	1 000,00	SGD	2,76
13/03/24	746,86	USD	1 000,00	SGD	2,64
13/03/24	421,39	USD	15 000,00	THB	2,63
13/03/24	9 000,00	PLN	2 253,85	USD	2,57
13/03/24	8 000,00	MXN	465,30	USD	2,57
13/03/24	2 532,77	USD	2 000,00	GBP	2,54
13/03/24	10 000,00	MXN	582,41	USD	2,47
13/03/24	1 000,00	GBP	1 262,37	USD	2,44
13/03/24	3 000,00	CAD	2 209,47	USD	2,43
13/03/24	1 256,23	USD	5 000,00	PLN	2,35
13/03/24	1 506,85	USD	6 000,00	PLN	2,25
13/03/24	755,79	USD	27 000,00	THB	2,24
13/03/24	708,82	USD	11 099 000,00	IDR	2,22
13/03/24	2 951,87	USD	4 000,00	CAD	2,22
13/03/24	292,87	USD	2 000,00	DKK	2,21
13/03/24	9 000,00	SEK	867,75	USD	2,17
13/03/24	438,05	USD	3 000,00	DKK	2,15
13/03/24	2 000,00	GBP	2 527,71	USD	2,14

The accompanying notes form an integral part of these financial statements.

## Ailis - Fidelity Flexible Low Volatility

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
13/03/24	615,33	USD	9 632 000,00	IDR	2,11
13/03/24	1 476,94	USD	2 000,00	CAD	2,04
13/03/24	739,50	USD	1 000,00	CAD	1,97
13/03/24	9 000,00	MXN	524,47	USD	1,96
13/03/24	2 423,08	USD	3 228 000,00	KRW	1,95
13/03/24	27 000,00	THB	751,38	USD	1,84
13/03/24	1 032,62	USD	16 193 000,00	IDR	1,83
13/03/24	10 000,00	MXN	583,13	USD	1,81
13/03/24	637,23	USD	3 000,00	MYR	1,77
13/03/24	717,03	USD	11 238 000,00	IDR	1,63
13/03/24	605,62	USD	9 488 000,00	IDR	1,61
13/03/24	1 000,00	EUR	1 080,81	USD	1,59
13/03/24	379,17	USD	4 000,00	NOK	1,57
13/03/24	645,26	USD	11 000,00	MXN	1,53
13/03/24	473,44	USD	5 000,00	NOK	1,48
13/03/24	14 000,00	THB	389,03	USD	1,48
13/03/24	2 213,57	USD	3 000,00	CAD	1,35
13/03/24	13 247 000,00	IDR	841,67	USD	1,35
13/03/24	11 000,00	MXN	642,20	USD	1,29
13/03/24	1 138,11	USD	1 000,00	CHF	1,27
13/03/24	11 394 000,00	IDR	723,86	USD	1,23
13/03/24	2 132,67	USD	2 842 000,00	KRW	1,11
13/03/24	2 531,16	USD	2 000,00	GBP	1,05
13/03/24	1 112,78	USD	19 000,00	MXN	1,02
13/03/24	1 000,00	CHF	1 135,73	USD	0,93
13/03/24	1 265,92	USD	1 000,00	GBP	0,83
13/03/24	1 265,88	USD	1 000,00	GBP	0,80
13/03/24	9 000,00	MXN	525,75	USD	0,77
13/03/24	1 475,53	USD	2 000,00	CAD	0,73
13/03/24	8 819 000,00	IDR	560,58	USD	0,67
13/03/24	3 000,00	NOK	282,43	USD	0,62
13/03/24	2 950,07	USD	4 000,00	CAD	0,55
13/03/24	670,22	USD	24 000,00	THB	0,52
13/03/24	290,98	USD	2 000,00	DKK	0,47
13/03/24	5 000,00	PLN	1 253,27	USD	0,38
13/03/24	49 000,00	JPY	327,55	USD	0,27
13/03/24	290,70	USD	2 000,00	DKK	0,21
13/03/24	2 949,69	USD	4 000,00	CAD	0,20
13/03/24	1 934 000,00	KRW	1 450,26	USD	0,20
13/03/24	6 495,30	USD	6 000,00	EUR	0,09
13/03/24	1 265,00	USD	1 000,00	GBP	0,00

#### Unrealised loss on forward foreign exchange contracts

**(88 476,10)**

13/03/24	175 062 000,00	JPY	1 206 609,33	USD	(32 631,55)
13/03/24	409 278 000,00	KRW	312 848,23	USD	(5 444,81)
13/03/24	344 713,88	USD	321 000,00	EUR	(2 567,58)
13/03/24	79 820,19	USD	1 406 000,00	MXN	(2 257,37)
13/03/24	125 000,00	CHF	144 482,11	USD	(2 208,39)

The accompanying notes form an integral part of these financial statements.

## Ailis - Fidelity Flexible Low Volatility

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
13/03/24	2 799 000,00	THB	80 219,42	USD	(1 958,99)
13/03/24	233 395,36	USD	939 000,00	PLN	(1 890,51)
13/03/24	5 511 000,00	JPY	38 832,32	USD	(1 810,53)
13/03/24	565 765,54	USD	84 828 000,00	JPY	(1 655,21)
13/03/24	653 157,52	USD	605 000,00	EUR	(1 640,10)
13/03/24	3 867 000,00	JPY	27 626,93	USD	(1 620,33)
13/03/24	433 000,00	MYR	93 412,26	USD	(1 583,76)
13/03/24	50 690,51	USD	555 000,00	NOK	(1 555,14)
13/03/24	3 347 000,00	JPY	23 956,49	USD	(1 443,62)
13/03/24	1 769 285 000,00	IDR	114 015,01	USD	(1 298,46)
13/03/24	2 965 000,00	JPY	21 070,63	USD	(1 138,77)
13/03/24	120 841,91	USD	1 262 000,00	SEK	(1 076,83)
13/03/24	3 911 000,00	JPY	27 240,48	USD	(991,39)
13/03/24	3 027 000,00	JPY	21 318,29	USD	(984,34)
13/03/24	2 878 000,00	JPY	20 256,34	USD	(924,27)
13/03/24	57 000,00	EUR	62 654,12	USD	(877,28)
13/03/24	3 652 000,00	JPY	25 329,41	USD	(826,79)
13/03/24	67 000,00	GBP	85 646,39	USD	(822,69)
13/03/24	30 000,00	EUR	33 306,30	USD	(766,98)
13/03/24	54 000,00	EUR	59 260,83	USD	(742,70)
13/03/24	2 000 000,00	JPY	14 166,34	USD	(725,13)
13/03/24	356 000,00	DKK	52 481,30	USD	(716,72)
13/03/24	213 041,40	USD	169 000,00	GBP	(688,77)
13/03/24	34 000,00	EUR	37 537,56	USD	(675,65)
13/03/24	45 000,00	EUR	49 409,90	USD	(642,82)
13/03/24	21 000,00	EUR	23 405,96	USD	(621,46)
13/03/24	45 000,00	EUR	49 384,46	USD	(619,32)
13/03/24	35 000,00	EUR	38 524,85	USD	(587,66)
13/03/24	2 046 000,00	JPY	14 230,82	USD	(500,38)
13/03/24	1 714 000,00	JPY	11 958,84	USD	(453,57)
13/03/24	1 734 000,00	JPY	12 080,03	USD	(441,91)
13/03/24	20 000,00	EUR	22 083,92	USD	(400,21)
13/03/24	21 000,00	EUR	23 115,25	USD	(352,91)
13/03/24	25 000,00	EUR	27 439,80	USD	(347,75)
13/03/24	24 000,00	EUR	26 348,78	USD	(339,91)
13/03/24	72 000,00	SGD	53 935,05	USD	(338,52)
13/03/24	26 000,00	EUR	28 494,56	USD	(322,10)
13/03/24	76 527,26	USD	71 000,00	EUR	(307,28)
13/03/24	2 429 000,00	JPY	16 573,64	USD	(297,42)
13/03/24	19 000,00	EUR	20 808,02	USD	(221,59)
13/03/24	32 000,00	EUR	34 878,31	USD	(219,14)
13/03/24	8 700 000,00	KRW	6 759,57	USD	(216,77)
13/03/24	941 000,00	JPY	6 499,67	USD	(188,21)
13/03/24	14 000,00	EUR	15 354,23	USD	(183,60)
13/03/24	14 000,00	EUR	15 346,58	USD	(176,54)
13/03/24	9 000,00	EUR	9 932,69	USD	(175,41)
13/03/24	7 000,00	EUR	7 765,19	USD	(173,16)
13/03/24	15 000,00	EUR	16 423,19	USD	(171,06)
13/03/24	24 000,00	EUR	26 152,46	USD	(158,56)
13/03/24	29 000,00	EUR	31 564,88	USD	(158,33)
07/03/24	131 422,04	EUR	142 384,90	USD	(138,53)
13/03/24	9 000,00	EUR	9 889,16	USD	(135,20)
13/03/24	5 362 000,00	KRW	4 158,73	USD	(126,82)
13/03/24	16 000,00	EUR	17 454,26	USD	(123,52)

The accompanying notes form an integral part of these financial statements.

## Ailis - Fidelity Flexible Low Volatility

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
13/03/24	18 000,00	EUR	19 616,76	USD	(121,15)
13/03/24	4 704 000,00	KRW	3 657,97	USD	(120,11)
13/03/24	5 650 000,00	KRW	4 365,33	USD	(118,14)
13/03/24	24 000,00	EUR	26 108,35	USD	(117,81)
13/03/24	6 000,00	CAD	4 550,96	USD	(117,09)
13/03/24	19 000,00	EUR	20 692,60	USD	(114,97)
13/03/24	6 000,00	EUR	6 613,34	USD	(109,13)
13/03/24	2 000,00	CHF	2 389,06	USD	(106,78)
13/03/24	26 000,00	EUR	28 259,82	USD	(105,25)
13/03/24	11 000,00	EUR	12 010,92	USD	(95,19)
13/03/24	11 000,00	EUR	12 004,62	USD	(89,37)
13/03/24	4 924 000,00	KRW	3 784,29	USD	(84,38)
13/03/24	3 355 000,00	KRW	2 604,85	USD	(81,88)
13/03/24	15 000,00	EUR	16 321,61	USD	(77,23)
13/03/24	5 000,00	EUR	5 493,22	USD	(74,41)
13/03/24	13 994,57	USD	13 000,00	EUR	(72,40)
13/03/24	3 404 000,00	KRW	2 629,38	USD	(70,59)
13/03/24	6 000,00	CAD	4 499,27	USD	(69,34)
13/03/24	52 976,72	USD	7 929 000,00	JPY	(68,10)
13/03/24	2 469 000,00	KRW	1 923,35	USD	(66,16)
13/03/24	5 000,00	EUR	5 483,95	USD	(65,85)
13/03/24	1 862 000,00	JPY	12 526,16	USD	(62,92)
13/03/24	8 787,01	USD	7 000,00	GBP	(62,88)
13/03/24	6 000,00	GBP	7 655,65	USD	(60,58)
13/03/24	3 000,00	CAD	2 277,19	USD	(60,12)
13/03/24	5 000,00	GBP	6 389,40	USD	(59,43)
13/03/24	1 000,00	CHF	1 198,76	USD	(57,29)
13/03/24	10 063,93	USD	8 000,00	GBP	(51,89)
13/03/24	3 000,00	CAD	2 267,04	USD	(50,75)
13/03/24	2 579 000,00	KRW	1 987,94	USD	(49,63)
13/03/24	2 184 000,00	KRW	1 686,85	USD	(45,15)
13/03/24	1 766,24	USD	31 000,00	MXN	(43,92)
13/03/24	6 000,00	GBP	7 637,11	USD	(43,46)
13/03/24	12 000,00	SEK	1 205,88	USD	(42,25)
13/03/24	11 028,01	USD	1 655 000,00	JPY	(41,64)
13/03/24	220 792,06	USD	204 000,00	EUR	(41,43)
13/03/24	1 000,00	CHF	1 181,35	USD	(41,21)
13/03/24	4 000,00	CAD	2 993,79	USD	(40,94)
13/03/24	5 000,00	EUR	5 456,89	USD	(40,85)
13/03/24	1 000,00	CHF	1 179,72	USD	(39,71)
13/03/24	8 000,00	MYR	1 736,83	USD	(39,39)
13/03/24	607 000,00	JPY	4 101,72	USD	(37,39)
13/03/24	4 000,00	CAD	2 989,51	USD	(36,99)
13/03/24	3 000,00	CAD	2 250,84	USD	(35,78)
13/03/24	2 609 000,00	KRW	1 994,83	USD	(35,20)
13/03/24	7 837,15	USD	1 177 000,00	JPY	(34,91)
13/03/24	1 309,23	USD	23 000,00	MXN	(33,70)
13/03/24	5 023,67	USD	4 000,00	GBP	(33,60)
13/03/24	2 528 000,00	KRW	1 931,56	USD	(32,88)
13/03/24	4 000,00	CAD	2 984,92	USD	(32,75)
13/03/24	10 790,37	USD	10 000,00	EUR	(32,30)
13/03/24	10 000,00	EUR	10 859,19	USD	(31,27)
13/03/24	4 000,00	CAD	2 982,25	USD	(30,28)
13/03/24	904,01	USD	16 000,00	MXN	(29,68)

The accompanying notes form an integral part of these financial statements.

## Ailis - Fidelity Flexible Low Volatility

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
13/03/24	845,77	USD	15 000,00	MXN	(29,44)
13/03/24	2 827 000,00	KRW	2 151,99	USD	(29,35)
13/03/24	22 000,00	THB	645,33	USD	(29,08)
13/03/24	33 000,00	THB	951,74	USD	(28,60)
13/03/24	9 000,00	EUR	9 773,01	USD	(27,90)
13/03/24	3 000,00	GBP	3 825,22	USD	(27,88)
13/03/24	3 000,00	CAD	2 242,24	USD	(27,84)
13/03/24	6 000,00	CAD	4 453,59	USD	(27,14)
13/03/24	5 000,00	CAD	3 715,61	USD	(26,58)
13/03/24	1 000,00	CHF	1 163,97	USD	(25,16)
13/03/24	3 600,70	USD	62 000,00	MXN	(24,82)
13/03/24	1 000,00	CHF	1 163,57	USD	(24,79)
13/03/24	3 768,89	USD	3 000,00	GBP	(24,16)
13/03/24	1 979,95	USD	8 000,00	PLN	(23,96)
13/03/24	5 387,06	USD	5 000,00	EUR	(23,66)
13/03/24	2 000,00	CAD	1 500,34	USD	(23,65)
13/03/24	2 000,00	CAD	1 500,20	USD	(23,52)
13/03/24	8 634,96	USD	8 000,00	EUR	(23,38)
13/03/24	3 000,00	EUR	3 272,41	USD	(22,92)
13/03/24	9 000,00	EUR	9 767,52	USD	(22,83)
13/03/24	5 140,89	USD	772 000,00	JPY	(22,47)
13/03/24	2 000,00	GBP	2 554,28	USD	(22,41)
13/03/24	6 000,00	EUR	6 519,20	USD	(22,17)
13/03/24	4 000,00	CAD	2 973,04	USD	(21,77)
13/03/24	18 000,00	THB	525,44	USD	(21,43)
13/03/24	32 000,00	THB	915,96	USD	(21,33)
13/03/24	1 000,00	CHF	1 159,73	USD	(21,24)
13/03/24	1 030,37	USD	18 000,00	MXN	(21,06)
13/03/24	3 000,00	CAD	2 234,79	USD	(20,96)
13/03/24	6 000,00	MYR	1 293,05	USD	(20,71)
13/03/24	1 000,00	CHF	1 158,88	USD	(20,46)
13/03/24	6 000,00	PLN	1 525,99	USD	(19,93)
13/03/24	7 000,00	NOK	681,91	USD	(19,71)
13/03/24	2 000,00	CAD	1 495,83	USD	(19,49)
13/03/24	4 669,10	USD	701 000,00	JPY	(19,46)
13/03/24	1 000,00	CHF	1 157,61	USD	(19,28)
13/03/24	1 033,16	USD	18 000,00	MXN	(18,48)
13/03/24	565,16	USD	10 000,00	MXN	(18,41)
13/03/24	21 995 000,00	IDR	1 419,49	USD	(18,09)
13/03/24	282 000,00	CAD	207 957,39	USD	(17,94)
13/03/24	624,38	USD	11 000,00	MXN	(17,75)
13/03/24	1 151,74	USD	20 000,00	MXN	(17,04)
13/03/24	19 000,00	THB	548,58	USD	(17,03)
13/03/24	4 000,00	GBP	5 078,35	USD	(16,91)
13/03/24	8 642,10	USD	8 000,00	EUR	(16,79)
13/03/24	5 000,00	GBP	6 343,21	USD	(16,76)
13/03/24	2 000,00	GBP	2 548,15	USD	(16,75)
13/03/24	1 000,00	CHF	1 154,75	USD	(16,64)
13/03/24	4 000,00	CAD	2 967,44	USD	(16,60)
13/03/24	2 000,00	CAD	1 492,54	USD	(16,45)
13/03/24	3 000,00	GBP	3 812,82	USD	(16,43)
13/03/24	1 000,00	CHF	1 154,26	USD	(16,19)
13/03/24	3 777,98	USD	3 000,00	GBP	(15,76)
13/03/24	3 000,00	CAD	2 228,90	USD	(15,52)

The accompanying notes form an integral part of these financial statements.

## Ailis - Fidelity Flexible Low Volatility

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
13/03/24	1 000,00	GBP	1 281,78	USD	(15,49)
13/03/24	12 500 000,00	IDR	812,27	USD	(15,41)
13/03/24	2 513,55	USD	2 000,00	GBP	(15,22)
13/03/24	11 000,00	SEK	1 079,93	USD	(15,21)
13/03/24	22 000,00	THB	630,25	USD	(15,15)
13/03/24	2 000,00	EUR	2 181,23	USD	(14,93)
13/03/24	2 000,00	GBP	2 545,78	USD	(14,56)
13/03/24	7 358,27	USD	10 000,00	CAD	(14,24)
13/03/24	20 276 000,00	IDR	1 305,77	USD	(14,11)
13/03/24	2 000,00	MYR	438,70	USD	(14,00)
13/03/24	758,32	USD	8 000,00	SEK	(13,96)
13/03/24	4 000,00	EUR	4 345,07	USD	(13,80)
13/03/24	2 000,00	EUR	2 179,86	USD	(13,66)
13/03/24	2 515,44	USD	2 000,00	GBP	(13,47)
13/03/24	3 000,00	CAD	2 226,69	USD	(13,47)
13/03/24	11 000,00	SEK	1 078,03	USD	(13,46)
13/03/24	5 045,61	USD	4 000,00	GBP	(13,33)
13/03/24	2 000,00	GBP	2 544,25	USD	(13,14)
13/03/24	2 000,00	MYR	437,39	USD	(12,79)
13/03/24	5 000,00	PLN	1 267,50	USD	(12,76)
13/03/24	1 000,00	GBP	1 278,78	USD	(12,71)
13/03/24	489 000,00	JPY	3 285,26	USD	(12,49)
13/03/24	5 000,00	CAD	3 700,35	USD	(12,48)
13/03/24	8 000,00	SEK	786,87	USD	(12,42)
13/03/24	5 386,05	USD	807 000,00	JPY	(12,32)
13/03/24	2 000,00	GBP	2 543,33	USD	(12,29)
13/03/24	4 000,00	EUR	4 343,40	USD	(12,25)
13/03/24	13 008 000,00	IDR	841,07	USD	(12,15)
13/03/24	3 782,06	USD	3 000,00	GBP	(11,99)
13/03/24	1 050,69	USD	11 000,00	SEK	(11,80)
13/03/24	13 902,44	USD	11 000,00	GBP	(11,72)
13/03/24	1 000,00	CAD	750,02	USD	(11,69)
13/03/24	455,49	USD	8 000,00	MXN	(11,63)
13/03/24	2 000,00	GBP	2 542,57	USD	(11,59)
13/03/24	572,55	USD	10 000,00	MXN	(11,58)
13/03/24	2 517,55	USD	2 000,00	GBP	(11,52)
13/03/24	689,65	USD	12 000,00	MXN	(11,51)
13/03/24	3 834,70	USD	575 000,00	JPY	(11,49)
13/03/24	7 441,00	USD	1 114 000,00	JPY	(11,47)
13/03/24	4 000,00	NOK	389,83	USD	(11,42)
13/03/24	1 000,00	SGD	756,34	USD	(11,40)
13/03/24	3 000,00	MYR	647,63	USD	(11,37)
13/03/24	2 996,61	USD	12 000,00	PLN	(11,30)
13/03/24	1 000,00	CAD	749,52	USD	(11,23)
13/03/24	2 273 000,00	KRW	1 716,75	USD	(11,11)
13/03/24	12 218 000,00	IDR	789,54	USD	(10,99)
13/03/24	1 000,00	CAD	749,21	USD	(10,94)
13/03/24	1 743,45	USD	7 000,00	PLN	(10,81)
13/03/24	1 253,61	USD	1 000,00	GBP	(10,54)
13/03/24	835,74	USD	4 000,00	MYR	(10,49)
13/03/24	2 000,00	CAD	1 486,08	USD	(10,48)
13/03/24	3 000,00	CAD	2 223,16	USD	(10,21)
13/03/24	632,59	USD	11 000,00	MXN	(10,17)
13/03/24	3 784,21	USD	3 000,00	GBP	(10,00)

The accompanying notes form an integral part of these financial statements.

## Ailis - Fidelity Flexible Low Volatility

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
13/03/24	4 000,00	CAD	2 960,30	USD	(10,00)
13/03/24	665,94	USD	7 000,00	SEK	(9,98)
13/03/24	18 000,00	EUR	19 496,32	USD	(9,89)
13/03/24	1 243,17	USD	5 000,00	PLN	(9,71)
13/03/24	7 567,35	USD	7 000,00	EUR	(9,60)
13/03/24	763,03	USD	8 000,00	SEK	(9,60)
13/03/24	7 000,00	SEK	687,11	USD	(9,57)
13/03/24	4 000,00	CAD	2 959,69	USD	(9,44)
13/03/24	4 000,00	NOK	387,65	USD	(9,41)
13/03/24	2 037,18	USD	306 000,00	JPY	(9,40)
13/03/24	40 000,00	THB	1 126,26	USD	(9,39)
13/03/24	692,02	USD	12 000,00	MXN	(9,32)
13/03/24	15 000,00	THB	428,51	USD	(9,21)
13/03/24	1 255,14	USD	1 000,00	GBP	(9,12)
13/03/24	2 000,00	MYR	433,36	USD	(9,07)
13/03/24	3 000,00	GBP	3 804,50	USD	(8,74)
13/03/24	1 255,79	USD	1 000,00	GBP	(8,52)
13/03/24	2 000,00	CAD	1 483,87	USD	(8,44)
13/03/24	2 000,00	CAD	1 483,83	USD	(8,40)
13/03/24	1 746,20	USD	30 000,00	MXN	(8,38)
13/03/24	2 000,00	CAD	1 483,76	USD	(8,34)
13/03/24	274,34	USD	3 000,00	NOK	(8,10)
13/03/24	1 000,00	SGD	752,57	USD	(7,91)
13/03/24	765,10	USD	8 000,00	SEK	(7,69)
13/03/24	627,08	USD	3 000,00	MYR	(7,61)
13/03/24	4 000,00	NOK	385,52	USD	(7,44)
13/03/24	1 000,00	GBP	1 273,03	USD	(7,40)
13/03/24	3 678,88	USD	5 000,00	CAD	(7,35)
13/03/24	2 000,00	GBP	2 537,93	USD	(7,30)
13/03/24	5 000,00	EUR	5 420,50	USD	(7,23)
13/03/24	577,28	USD	10 000,00	MXN	(7,21)
13/03/24	2 000,00	MYR	431,20	USD	(7,07)
13/03/24	2 000,00	GBP	2 537,62	USD	(7,02)
13/03/24	2 000,00	MYR	431,12	USD	(7,00)
13/03/24	3 000,00	NOK	290,65	USD	(6,97)
13/03/24	969,05	USD	35 000,00	THB	(6,96)
13/03/24	839,69	USD	4 000,00	MYR	(6,84)
13/03/24	3 000,00	CAD	2 219,48	USD	(6,81)
13/03/24	2 522,81	USD	2 000,00	GBP	(6,66)
13/03/24	3 000,00	NOK	290,24	USD	(6,59)
13/03/24	669,65	USD	7 000,00	SEK	(6,56)
13/03/24	5 053,14	USD	4 000,00	GBP	(6,38)
13/03/24	6 000,00	NOK	573,09	USD	(6,36)
13/03/24	766,63	USD	8 000,00	SEK	(6,28)
13/03/24	16 000,00	EUR	17 327,31	USD	(6,25)
13/03/24	5 154,87	USD	7 000,00	CAD	(6,19)
13/03/24	8 000,00	EUR	8 666,96	USD	(6,18)
13/03/24	3 000,00	DKK	442,08	USD	(5,88)
13/03/24	1 000,00	GBP	1 271,18	USD	(5,69)
13/03/24	1 000,00	CAD	743,48	USD	(5,65)
13/03/24	417,50	USD	2 000,00	MYR	(5,58)
13/03/24	801,38	USD	12 684 000,00	IDR	(5,47)
13/03/24	864,20	USD	9 000,00	SEK	(5,45)
13/03/24	16 000,00	THB	452,28	USD	(5,40)

The accompanying notes form an integral part of these financial statements.

## Ailis - Fidelity Flexible Low Volatility

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
13/03/24	2 676,97	USD	3 577 000,00	KRW	(5,31)
13/03/24	5 000,00	CAD	3 692,59	USD	(5,31)
13/03/24	9 000,00	EUR	9 748,46	USD	(5,22)
13/03/24	806,10	USD	12 754 000,00	IDR	(5,22)
13/03/24	520,99	USD	9 000,00	MXN	(5,17)
13/03/24	1 000,00	SGD	749,57	USD	(5,14)
13/03/24	521,04	USD	9 000,00	MXN	(5,12)
13/03/24	1 259,50	USD	1 000,00	GBP	(5,10)
13/03/24	3 374 000,00	KRW	2 535,98	USD	(5,09)
13/03/24	1 580,24	USD	237 000,00	JPY	(5,04)
13/03/24	1 000,00	SGD	749,42	USD	(5,00)
13/03/24	776,05	USD	28 000,00	THB	(4,82)
13/03/24	4 899,06	USD	733 000,00	JPY	(4,81)
13/03/24	630,28	USD	3 000,00	MYR	(4,65)
13/03/24	521,74	USD	9 000,00	MXN	(4,48)
13/03/24	5 000,00	NOK	476,60	USD	(4,40)
13/03/24	4 000,00	CAD	2 954,17	USD	(4,34)
13/03/24	3 000,00	NOK	287,77	USD	(4,31)
13/03/24	1 048,57	USD	18 000,00	MXN	(4,24)
13/03/24	463,55	USD	8 000,00	MXN	(4,18)
13/03/24	1 000,00	GBP	1 269,47	USD	(4,11)
13/03/24	1 000,00	CAD	741,64	USD	(3,95)
13/03/24	9 830 000,00	IDR	629,92	USD	(3,94)
13/03/24	1 132,67	USD	1 000,00	CHF	(3,76)
13/03/24	2 397,44	USD	3 202 000,00	KRW	(3,71)
13/03/24	1 106,78	USD	166 000,00	JPY	(3,58)
13/03/24	4 420,55	USD	6 000,00	CAD	(3,38)
13/03/24	25 977,22	USD	24 000,00	EUR	(3,32)
13/03/24	1 000,00	SGD	747,50	USD	(3,23)
13/03/24	932,69	USD	16 000,00	MXN	(3,19)
13/03/24	11 000,00	MXN	646,95	USD	(3,10)
13/03/24	4 000,00	NOK	380,70	USD	(2,98)
13/03/24	8 895 000,00	IDR	569,27	USD	(2,89)
13/03/24	963,80	USD	10 000,00	SEK	(2,75)
13/03/24	2 000,00	CAD	1 477,68	USD	(2,72)
13/03/24	10 136 000,00	IDR	647,97	USD	(2,63)
13/03/24	1 000,00	SGD	746,72	USD	(2,51)
13/03/24	2 527,33	USD	2 000,00	GBP	(2,49)
13/03/24	9 958 000,00	IDR	636,42	USD	(2,43)
13/03/24	1 262,51	USD	1 000,00	GBP	(2,32)
13/03/24	1 208,59	USD	181 000,00	JPY	(2,23)
13/03/24	5 000,00	EUR	5 415,01	USD	(2,16)
13/03/24	2 000,00	GBP	2 532,28	USD	(2,09)
13/03/24	699,87	USD	12 000,00	MXN	(2,07)
13/03/24	779,12	USD	28 000,00	THB	(1,98)
13/03/24	1 061,35	USD	11 000,00	SEK	(1,95)
13/03/24	19 000,00	THB	532,26	USD	(1,95)
13/03/24	641,52	USD	11 000,00	MXN	(1,92)
13/03/24	2 261 000,00	KRW	1 697,80	USD	(1,92)
13/03/24	10 147 000,00	IDR	647,83	USD	(1,85)
13/03/24	1 263,08	USD	1 000,00	GBP	(1,79)
13/03/24	17 000,00	THB	476,26	USD	(1,77)
13/03/24	640,88	USD	10 099 000,00	IDR	(1,74)
13/03/24	854,66	USD	128 000,00	JPY	(1,61)

The accompanying notes form an integral part of these financial statements.



## Ailis - Fidelity Flexible Low Volatility

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
13/03/24	1 000,00	GBP	1 266,65	USD	(1,51)
13/03/24	1 263,39	USD	1 000,00	GBP	(1,50)
13/03/24	2 528,50	USD	2 000,00	GBP	(1,41)
13/03/24	3 000,00	MYR	636,63	USD	(1,21)
13/03/24	1 136,13	USD	170 000,00	JPY	(1,19)
13/03/24	1 263,78	USD	1 000,00	GBP	(1,14)
13/03/24	27 000,00	THB	754,57	USD	(1,11)
13/03/24	2 000,00	DKK	291,63	USD	(1,07)
13/03/24	422,40	USD	2 000,00	MYR	(1,05)
13/03/24	742,91	USD	1 000,00	SGD	(1,01)
13/03/24	3 000,00	MYR	636,40	USD	(1,00)
13/03/24	846,03	USD	4 000,00	MYR	(0,98)
13/03/24	10 000,00	MXN	586,04	USD	(0,88)
13/03/24	11 000,00	SEK	1 064,40	USD	(0,87)
13/03/24	467,24	USD	8 000,00	MXN	(0,77)
13/03/24	882,47	USD	13 878 000,00	IDR	(0,76)
13/03/24	2 000,00	DKK	291,30	USD	(0,76)
13/03/24	2 077 000,00	KRW	1 558,54	USD	(0,75)
13/03/24	417,76	USD	15 000,00	THB	(0,72)
13/03/24	1 000,00	CHF	1 137,51	USD	(0,71)
13/03/24	1 861,46	USD	2 483 000,00	KRW	(0,70)
13/03/24	1 264,37	USD	1 000,00	GBP	(0,60)
13/03/24	8 000,00	SEK	774,08	USD	(0,60)
13/03/24	743,35	USD	1 000,00	SGD	(0,60)
13/03/24	12 984 000,00	IDR	826,92	USD	(0,48)
13/03/24	584,59	USD	10 000,00	MXN	(0,46)
13/03/24	3 000,00	NOK	283,55	USD	(0,41)
13/03/24	2 000,00	CAD	1 475,12	USD	(0,35)
13/03/24	2 470,84	USD	3 295 000,00	KRW	(0,35)
13/03/24	3 000,00	CAD	2 212,37	USD	(0,25)
13/03/24	1 136,59	USD	1 000,00	CHF	(0,14)
13/03/24	2 000,00	DKK	290,62	USD	(0,13)
13/03/24	221 000,00	JPY	1 478,68	USD	(0,03)

The accompanying notes form an integral part of these financial statements.

## Ailis - Franklin Templeton Emerging Balanced

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	51 771 806,79	
Banks	(Note 3)	558 576,93	
Interest receivable (net of withholding tax)		222 020,17	
Other assets	(Note 4)	592 398,39	
<b>Total Assets</b>		<b>53 144 802,28</b>	
<b>Liabilities</b>			
Payable on redemptions		(174 591,63)	
Other liabilities		(503 449,11)	
<b>Total liabilities</b>		<b>(678 040,74)</b>	
<b>Total net assets</b>		<b>52 466 761,54</b>	
	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class R	EUR	9,93	4 713 616,974
Class S	EUR	9,38	603 209,986

The accompanying notes form an integral part of these financial statements.

## Ailis - Franklin Templeton Emerging Balanced

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>57 348 136,59</b>
Dividends (net of withholding tax)	(Note 2)	184 982,80
Interest on:		
- bonds	(Note 2)	188 295,92
- bank accounts	(Notes 2, 3)	11 230,97
Securities lending, net	(Note 15)	299,48
Other income	(Note 11)	172 771,17
<b>Total income</b>		<b>557 580,34</b>
Management fee	(Note 7)	(302 304,52)
Central Administration fee	(Note 8)	(34 257,34)
Depositary fee	(Note 8)	(11 840,38)
Subscription tax	(Note 5)	(7 804,08)
Director's fee		(225,42)
Domiciliation fee		(450,71)
Other charges and taxes	(Note 6)	(286 750,84)
<b>Total expenses</b>		<b>(643 633,29)</b>
<b>Net investment income / (loss)</b>		<b>(86 052,95)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(726 131,00)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	2 628 182,06
- foreign currencies and forward foreign exchange contracts	(Note 2)	(2 257,68)
<b>Net result of operations for the period</b>		<b>1 813 740,43</b>
Redemptions for the period		(6 647 721,90)
Dividend distributions	(Note 14)	(47 393,58)
<b>Net assets at the end of the period</b>		<b>52 466 761,54</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Franklin Templeton Emerging Balanced

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>51 162 961,59</b>	<b>51 771 806,79</b>	<b>98,68</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>26 517 763,72</b>	<b>25 984 347,33</b>	<b>49,53</b>
<b>Ordinary Bonds</b>			<b>19 699 203,38</b>	<b>19 170 789,97</b>	<b>36,54</b>
<b>UNITED STATES</b>			<b>5 992 923,86</b>	<b>5 820 141,00</b>	<b>11,09</b>
<b>Health</b>			<b>1 895 178,00</b>	<b>1 854 134,00</b>	<b>3,53</b>
500 000,00	STRYKER CORP. 0.25% 03/12/2024	EUR	480 375,00	486 645,00	0,93
500 000,00	BRISTOL-MYERS SQUIBB CO. 1.00% 15/05/2025	EUR	502 035,00	485 280,00	0,92
500 000,00	BAXTER INTERNATIONAL, INC. 1.30% 30/05/2025	EUR	497 140,00	484 705,00	0,92
400 000,00	ABBVIE, INC. 1.25% 01/06/2024	EUR	415 628,00	397 504,00	0,76
<b>Telecommunication</b>			<b>1 045 110,00</b>	<b>983 655,00</b>	<b>1,87</b>
500 000,00	AT&T, INC. 3.50% 17/12/2025	EUR	555 110,00	498 000,00	0,95
500 000,00	VERIZON COMMUNICATIONS, INC. 0.875% 02/04/2025	EUR	490 000,00	485 655,00	0,92
<b>Industries</b>			<b>909 245,00</b>	<b>859 351,00</b>	<b>1,64</b>
500 000,00	UNITED PARCEL SERVICE, INC. 1.625% 15/11/2025	EUR	516 245,00	484 795,00	0,93
400 000,00	STANDARD INDUSTRIES, INC. 2.25% 21/11/2026	EUR	393 000,00	374 556,00	0,71
<b>Computing and IT</b>			<b>495 205,00</b>	<b>487 290,00</b>	<b>0,93</b>
500 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 0.875% 31/01/2025	EUR	495 205,00	487 290,00	0,93
<b>Basic Goods</b>			<b>495 445,00</b>	<b>478 730,00</b>	<b>0,91</b>
500 000,00	ARCHER-DANIELS-MIDLAND CO. 1.00% 12/09/2025	EUR	495 445,00	478 730,00	0,91
<b>Consumer Retail</b>			<b>456 310,00</b>	<b>466 535,00</b>	<b>0,89</b>
500 000,00	TOYOTA MOTOR CREDIT CORP. 0.25% 16/07/2026	EUR	456 310,00	466 535,00	0,89
<b>Finance</b>			<b>404 386,86</b>	<b>398 324,00</b>	<b>0,76</b>
400 000,00	GOLDMAN SACHS GROUP, INC. 3.375% 27/03/2025	EUR	404 386,86	398 324,00	0,76
<b>Raw materials</b>			<b>292 044,00</b>	<b>292 122,00</b>	<b>0,56</b>
300 000,00	CELANESE U.S. HOLDINGS LLC 1.25% 11/02/2025	EUR	292 044,00	292 122,00	0,56
<b>FRANCE</b>			<b>2 602 005,00</b>	<b>2 563 528,00</b>	<b>4,89</b>
<b>Finance</b>			<b>1 900 410,00</b>	<b>1 893 475,00</b>	<b>3,61</b>
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 17/07/2025	EUR	486 190,00	480 630,00	0,92
500 000,00	CREDIT AGRICOLE SA 1.25% 14/04/2026	EUR	494 720,00	476 340,00	0,91
500 000,00	BPCE SA 0.25% 15/01/2026	EUR	461 500,00	468 830,00	0,89
500 000,00	SOCIETE GENERALE SA 0.125% 24/02/2026	EUR	458 000,00	467 675,00	0,89
<b>Multi-Utilities</b>			<b>501 445,00</b>	<b>488 065,00</b>	<b>0,93</b>
500 000,00	ENGIE SA 1.375% 27/03/2025	EUR	501 445,00	488 065,00	0,93
<b>Health</b>			<b>200 150,00</b>	<b>181 988,00</b>	<b>0,35</b>
200 000,00	CAB SELAS 3.375% 01/02/2028	EUR	200 150,00	181 988,00	0,35
<b>LUXEMBOURG</b>			<b>2 148 765,83</b>	<b>2 110 615,00</b>	<b>4,02</b>
<b>Industries</b>			<b>797 310,40</b>	<b>788 508,00</b>	<b>1,50</b>
400 000,00	HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA 2.50% 09/10/2024	EUR	398 420,00	396 768,00	0,75
400 000,00	JOHN DEERE BANK SA 2.50% 14/09/2026	EUR	398 890,40	391 740,00	0,75
<b>Basic Goods</b>			<b>514 283,43</b>	<b>478 860,00</b>	<b>0,91</b>
500 000,00	NESTLE FINANCE INTERNATIONAL LTD. 1.125% 01/04/2026	EUR	514 283,43	478 860,00	0,91
<b>Health</b>			<b>462 800,00</b>	<b>468 055,00</b>	<b>0,89</b>
500 000,00	DH EUROPE FINANCE II SARL 0.20% 18/03/2026	EUR	462 800,00	468 055,00	0,89
<b>Telecommunication</b>			<b>374 372,00</b>	<b>375 192,00</b>	<b>0,72</b>
400 000,00	CK HUTCHISON GROUP TELECOM FINANCE SA 0.75% 17/04/2026	EUR	374 372,00	375 192,00	0,72
<b>UNITED KINGDOM</b>			<b>1 823 222,00</b>	<b>1 751 076,00</b>	<b>3,34</b>
<b>Telecommunication</b>			<b>945 336,00</b>	<b>881 119,00</b>	<b>1,68</b>
500 000,00	SKY LTD. 2.25% 17/11/2025	EUR	531 500,00	489 675,00	0,93
400 000,00	VODAFONE GROUP PLC 1.875% 11/09/2025	EUR	413 836,00	391 444,00	0,75

The accompanying notes form an integral part of these financial statements.

## Ailis - Franklin Templeton Emerging Balanced

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Multi-Utilities</b>			<b>481 550,00</b>	<b>484 505,00</b>	<b>0,92</b>
500 000,00	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.19% 20/01/2025	EUR	481 550,00	484 505,00	0,92
<b>Basic Goods</b>			<b>396 336,00</b>	<b>385 452,00</b>	<b>0,74</b>
400 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 1.75% 27/03/2026	EUR	396 336,00	385 452,00	0,74
<b>SWEDEN</b>			<b>1 272 825,50</b>	<b>1 250 561,00</b>	<b>2,38</b>
<b>Finance</b>			<b>886 357,50</b>	<b>877 469,00</b>	<b>1,67</b>
500 000,00	SWEDBANK AB 0.75% 05/05/2025	EUR	500 877,50	482 485,00	0,92
400 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.05% 01/07/2024	EUR	385 480,00	394 984,00	0,75
<b>Multi-Utilities</b>			<b>386 468,00</b>	<b>373 092,00</b>	<b>0,71</b>
400 000,00	VATTENFALL AB 0.50% 24/06/2026	EUR	386 468,00	373 092,00	0,71
<b>NETHERLANDS</b>			<b>1 112 088,40</b>	<b>1 055 080,00</b>	<b>2,01</b>
<b>Finance</b>			<b>499 030,00</b>	<b>479 170,00</b>	<b>0,91</b>
500 000,00	COOPERATIEVE RABOBANK UA 1.25% 23/03/2026	EUR	499 030,00	479 170,00	0,91
<b>Multi-Utilities</b>			<b>413 776,00</b>	<b>393 152,00</b>	<b>0,75</b>
400 000,00	EDP FINANCE BV 2.00% 22/04/2025	EUR	413 776,00	393 152,00	0,75
<b>Consumer Retail</b>			<b>199 282,40</b>	<b>182 758,00</b>	<b>0,35</b>
200 000,00	STELLANTIS NV 0.625% 30/03/2027	EUR	199 282,40	182 758,00	0,35
<b>SPAIN</b>			<b>864 896,30</b>	<b>864 158,90</b>	<b>1,65</b>
<b>Government</b>			<b>764 335,30</b>	<b>768 976,90</b>	<b>1,47</b>
1 070 000,00	SPAIN GOVERNMENT BONDS 0.85% 30/07/2037	EUR	764 335,30	768 976,90	1,47
<b>Multi-Utilities</b>			<b>100 561,00</b>	<b>95 182,00</b>	<b>0,18</b>
100 000,00	IBERDROLA FINANZAS SA 1.25% 28/10/2026	EUR	100 561,00	95 182,00	0,18
<b>INDONESIA</b>			<b>620 520,00</b>	<b>595 830,00</b>	<b>1,14</b>
<b>Government</b>			<b>620 520,00</b>	<b>595 830,00</b>	<b>1,14</b>
600 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.375% 30/07/2025	EUR	620 520,00	595 830,00	1,14
<b>CHILE</b>			<b>618 000,00</b>	<b>580 236,00</b>	<b>1,11</b>
<b>Government</b>			<b>618 000,00</b>	<b>580 236,00</b>	<b>1,11</b>
600 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 1.75% 20/01/2026	EUR	618 000,00	580 236,00	1,11
<b>GERMANY</b>			<b>554 564,99</b>	<b>553 658,07</b>	<b>1,05</b>
<b>Government</b>			<b>554 564,99</b>	<b>553 658,07</b>	<b>1,05</b>
553 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.40% 15/11/2030	EUR	554 564,99	553 658,07	1,05
<b>ROMANIA</b>			<b>523 750,00</b>	<b>490 735,00</b>	<b>0,94</b>
<b>Government</b>			<b>523 750,00</b>	<b>490 735,00</b>	<b>0,94</b>
500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.75% 29/10/2025	EUR	523 750,00	490 735,00	0,94
<b>JAPAN</b>			<b>500 667,50</b>	<b>488 105,00</b>	<b>0,93</b>
<b>Basic Goods</b>			<b>500 667,50</b>	<b>488 105,00</b>	<b>0,93</b>
500 000,00	ASAHI GROUP HOLDINGS LTD. 0.155% 23/10/2024	EUR	500 667,50	488 105,00	0,93
<b>IRELAND</b>			<b>474 805,00</b>	<b>487 065,00</b>	<b>0,93</b>
<b>Health</b>			<b>474 805,00</b>	<b>487 065,00</b>	<b>0,93</b>
500 000,00	ABBOTT IRELAND FINANCING DAC 0.10% 19/11/2024	EUR	474 805,00	487 065,00	0,93
<b>PORTUGAL</b>			<b>299 433,00</b>	<b>280 446,00</b>	<b>0,53</b>
<b>Government</b>			<b>299 433,00</b>	<b>280 446,00</b>	<b>0,53</b>
300 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.70% 15/10/2027	EUR	299 433,00	280 446,00	0,53
<b>AUSTRALIA</b>			<b>290 736,00</b>	<b>279 555,00</b>	<b>0,53</b>
<b>Finance</b>			<b>290 736,00</b>	<b>279 555,00</b>	<b>0,53</b>
300 000,00	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD. 0.75% 29/09/2026	EUR	290 736,00	279 555,00	0,53

The accompanying notes form an integral part of these financial statements.

## Ailis - Franklin Templeton Emerging Balanced

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Floating Rate Notes</b>			<b>4 669 390,80</b>	<b>4 685 291,00</b>	<b>8,93</b>
<b>SWITZERLAND</b>			<b>966 941,55</b>	<b>978 600,00</b>	<b>1,86</b>
<b>Finance</b>			<b>966 941,55</b>	<b>978 600,00</b>	<b>1,86</b>
500 000,00	UBS GROUP AG FRN 02/04/2026	EUR	504 046,55	495 295,00	0,94
500 000,00	UBS GROUP AG FRN 29/01/2026	EUR	462 895,00	483 305,00	0,92
<b>SPAIN</b>			<b>895 119,00</b>	<b>844 414,00</b>	<b>1,61</b>
<b>Finance</b>			<b>895 119,00</b>	<b>844 414,00</b>	<b>1,61</b>
500 000,00	BANKINTER SA FRN 23/12/2032	EUR	498 919,00	445 010,00	0,85
400 000,00	IBERCAJA BANCO SA FRN 15/06/2025	EUR	396 200,00	399 404,00	0,76
<b>UNITED KINGDOM</b>			<b>801 990,25</b>	<b>798 196,00</b>	<b>1,52</b>
<b>Finance</b>			<b>801 990,25</b>	<b>798 196,00</b>	<b>1,52</b>
500 000,00	BARCLAYS PLC FRN 02/04/2025	EUR	498 862,00	499 690,00	0,95
300 000,00	LLOYDS BANKING GROUP PLC FRN 01/04/2026	EUR	303 128,25	298 506,00	0,57
<b>NETHERLANDS</b>			<b>593 700,00</b>	<b>596 526,00</b>	<b>1,14</b>
<b>Finance</b>			<b>593 700,00</b>	<b>596 526,00</b>	<b>1,14</b>
600 000,00	ARGENTUM NETHERLANDS BV FOR SWISS LIFE AG FRN 29/12/2049	EUR	593 700,00	596 526,00	1,14
<b>FRANCE</b>			<b>471 755,00</b>	<b>493 860,00</b>	<b>0,94</b>
<b>Finance</b>			<b>471 755,00</b>	<b>493 860,00</b>	<b>0,94</b>
500 000,00	BNP PARIBAS SA FRN 15/07/2025	EUR	471 755,00	493 860,00	0,94
<b>DENMARK</b>			<b>459 895,00</b>	<b>491 460,00</b>	<b>0,94</b>
<b>Finance</b>			<b>459 895,00</b>	<b>491 460,00</b>	<b>0,94</b>
500 000,00	DANSKE BANK AS FRN 27/08/2025	EUR	459 895,00	491 460,00	0,94
<b>UNITED STATES</b>			<b>479 990,00</b>	<b>482 235,00</b>	<b>0,92</b>
<b>Finance</b>			<b>479 990,00</b>	<b>482 235,00</b>	<b>0,92</b>
500 000,00	BANK OF AMERICA CORP. FRN 09/05/2026	EUR	479 990,00	482 235,00	0,92
<b>Zero-Coupon Bonds</b>			<b>2 149 169,54</b>	<b>2 128 266,36</b>	<b>4,06</b>
<b>NETHERLANDS</b>			<b>859 083,00</b>	<b>864 582,00</b>	<b>1,65</b>
<b>Industries</b>			<b>478 295,00</b>	<b>468 990,00</b>	<b>0,89</b>
500 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.00% 20/02/2026	EUR	478 295,00	468 990,00	0,89
<b>Multi-Utilities</b>			<b>380 788,00</b>	<b>395 592,00</b>	<b>0,76</b>
400 000,00	ENEL FINANCE INTERNATIONAL NV 0.00% 17/06/2024	EUR	380 788,00	395 592,00	0,76
<b>ITALY</b>			<b>514 873,04</b>	<b>515 427,36</b>	<b>0,98</b>
<b>Government</b>			<b>514 873,04</b>	<b>515 427,36</b>	<b>0,98</b>
524 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/08/2024	EUR	514 873,04	515 427,36	0,98
<b>IRELAND</b>			<b>498 262,50</b>	<b>472 740,00</b>	<b>0,90</b>
<b>Health</b>			<b>498 262,50</b>	<b>472 740,00</b>	<b>0,90</b>
500 000,00	FRESENIUS FINANCE IRELAND PLC 0.00% 01/10/2025	EUR	498 262,50	472 740,00	0,90
<b>FRANCE</b>			<b>276 951,00</b>	<b>275 517,00</b>	<b>0,53</b>
<b>Telecommunication</b>			<b>276 951,00</b>	<b>275 517,00</b>	<b>0,53</b>
300 000,00	ORANGE SA 0.00% 04/09/2026	EUR	276 951,00	275 517,00	0,53
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>1 816 623,10</b>	<b>1 749 046,40</b>	<b>3,33</b>
<b>Ordinary Bonds</b>			<b>1 816 623,10</b>	<b>1 749 046,40</b>	<b>3,33</b>
<b>ITALY</b>			<b>1 238 173,10</b>	<b>1 243 366,40</b>	<b>2,37</b>
<b>Government</b>			<b>1 238 173,10</b>	<b>1 243 366,40</b>	<b>2,37</b>
1 280 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.35% 01/02/2025	EUR	1 238 173,10	1 243 366,40	2,37
<b>FRANCE</b>			<b>578 450,00</b>	<b>505 680,00</b>	<b>0,96</b>
<b>Multi-Utilities</b>			<b>578 450,00</b>	<b>505 680,00</b>	<b>0,96</b>
500 000,00	ELECTRICITE DE FRANCE SA 4.00% 12/11/2025	EUR	578 450,00	505 680,00	0,96

The accompanying notes form an integral part of these financial statements.

## Ailis - Franklin Templeton Emerging Balanced

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>INVESTMENT FUNDS</b>			<b>22 828 574,77</b>	<b>24 038 413,06</b>	<b>45,82</b>
<b>UCI Units</b>			<b>22 828 574,77</b>	<b>24 038 413,06</b>	<b>45,82</b>
<b>LUXEMBOURG</b>			<b>22 828 574,77</b>	<b>24 038 413,06</b>	<b>45,82</b>
<b>Finance</b>			<b>22 828 574,77</b>	<b>24 038 413,06</b>	<b>45,82</b>
731 522,98	FRANKLIN EMERGING MARKETS DEBT OPPORTUNITIES HARD CURRENCY FUND -Y- — (0,000%)	USD	6 564 691,62	7 307 453,78	13,93
444 670,33	FRANKLIN TEMPLETON TEMPLETON EMERGING MARKETS SMALLER COMPANIES FUND -Y- — (0,000%)	USD	5 024 204,12	5 576 097,88	10,63
602 573,67	FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON EMERGING MARKETS FUND -Y- — (0,000%)	USD	5 059 217,63	5 484 774,42	10,45
401 384,25	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN GULF WEALTH BOND FUND -Y- — (0,000%)	EUR	4 272 065,00	3 797 095,04	7,24
204 922,53	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN EUROPEAN TOTAL RETURN FUND -Y- — (0,000%)	EUR	1 908 396,40	1 872 991,94	3,57
<b>Total Portfolio</b>			<b>51 162 961,59</b>	<b>51 771 806,79</b>	<b>98,68</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Man Multi Credit

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	112 202 313,77	
Banks	(Note 3)	3 428 475,39	
Other banks and broker accounts	(Notes 2, 3)	1 419 590,65	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	68 247,04	
Unrealised profit on swap contracts	(Notes 2, 9)	576 106,90	
Interest receivable on swap contracts	(Notes 2, 9)	450 515,87	
Interest receivable (net of withholding tax)		1 534 909,48	
Receivable on investments sold		14 389 910,90	
<b>Total Assets</b>		<b>134 070 070,00</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(570,71)	
Amounts due to brokers	(Notes 2, 3)	(571 154,51)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(83 220,72)	
Unrealised loss on swap contracts	(Notes 2, 9)	(613 327,76)	
Interest payable on swap contracts	(Notes 2, 9)	(413 295,01)	
Payable on investments purchased		(15 234 132,34)	
Payable on redemptions		(1 247 091,71)	
Other liabilities		(382 529,11)	
<b>Total liabilities</b>		<b>(18 545 321,87)</b>	
<b>Total net assets</b>		<b>115 524 748,13</b>	
	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class R	EUR	9,62	9 689 599,486
Class S	EUR	9,29	2 404 600,784

The accompanying notes form an integral part of these financial statements.



## Ailis - Man Multi Credit

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>50 077 218,26</b>
Dividends (net of withholding tax)	(Note 2)	46 674,85
Interest on:		
- bonds	(Note 2)	2 665 731,47
- bank accounts	(Notes 2, 3)	89 996,34
- others	(Note 2)	235 246,66
Securities lending, net	(Note 15)	3 457,39
Other income	(Note 11)	3 493,61
<b>Total income</b>		<b>3 044 600,32</b>
Interest on bank accounts	(Notes 2, 3)	(12 389,84)
Management fee	(Note 7)	(837 299,96)
Central Administration fee	(Note 8)	(68 983,69)
Depositary fee	(Note 8)	(19 755,97)
Subscription tax	(Note 5)	(26 639,99)
Director's fee		(454,48)
Domiciliation fee		(345,57)
Other charges and taxes	(Note 6)	(285 694,07)
<b>Total expenses</b>		<b>(1 251 563,57)</b>
<b>Net investment income / (loss)</b>		<b>1 793 036,75</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	1 341 985,78
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	3 585 897,55
- foreign currencies and forward foreign exchange contracts	(Note 2)	120 743,04
- swap contracts	(Note 2)	(38 314,97)
<b>Net result of operations for the period</b>		<b>6 803 348,15</b>
Subscriptions for the period		93 476 217,30
Redemptions for the period		(34 753 031,03)
Dividend distributions	(Note 14)	(79 004,55)
<b>Net assets at the end of the period</b>		<b>115 524 748,13</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Man Multi Credit

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>111 237 107,87</b>	<b>112 202 313,77</b>	<b>97,12</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>87 952 262,46</b>	<b>88 535 196,62</b>	<b>76,64</b>
<b>Shares</b>			<b>1 409 011,97</b>	<b>1 125 517,40</b>	<b>0,98</b>
<b>UNITED KINGDOM</b>			<b>1 409 011,97</b>	<b>1 125 517,40</b>	<b>0,98</b>
<b>Finance</b>			<b>1 409 011,97</b>	<b>1 125 517,40</b>	<b>0,98</b>
744 965,00	GENERAL ACCIDENT PLC	GBP	1 409 011,97	1 125 517,40	0,98
<b>Ordinary Bonds</b>			<b>71 763 048,46</b>	<b>72 680 603,59</b>	<b>62,91</b>
<b>UNITED STATES</b>			<b>20 073 296,53</b>	<b>20 121 472,09</b>	<b>17,42</b>
<b>Government</b>			<b>15 586 815,18</b>	<b>15 607 836,69</b>	<b>13,51</b>
6 300 000,00	U.S. TREASURY BONDS 2.00% 31/05/2024	USD	5 776 733,76	5 774 553,85	5,00
5 741 200,00	U.S. TREASURY NOTES 4.375% 31/08/2028	USD	5 298 633,91	5 323 185,27	4,61
4 930 000,00	U.S. TREASURY BONDS 3.25% 31/08/2024	USD	4 511 447,51	4 510 097,57	3,90
<b>Energy</b>			<b>2 365 029,27</b>	<b>2 375 503,19</b>	<b>2,06</b>
2 259 000,00	ENERGY TRANSFER LP 7.50% 01/07/2038	USD	2 365 029,27	2 375 503,19	2,06
<b>Telecommunication</b>			<b>1 709 188,59</b>	<b>1 716 535,37</b>	<b>1,48</b>
603 000,00	BOOKING HOLDINGS, INC. 3.625% 01/03/2032	EUR	602 378,91	603 168,84	0,52
603 000,00	BOOKING HOLDINGS, INC. 3.75% 01/03/2036	EUR	596 499,66	598 067,46	0,52
517 000,00	BOOKING HOLDINGS, INC. 4.00% 01/03/2044	EUR	510 310,02	515 299,07	0,44
<b>Health</b>			<b>350 250,10</b>	<b>356 112,71</b>	<b>0,31</b>
190 000,00	ABBVIE, INC. 5.40% 15/03/2054	USD	175 152,29	178 447,01	0,16
190 000,00	ABBVIE, INC. 5.50% 15/03/2064	USD	175 097,81	177 665,70	0,15
<b>Consumer Retail</b>			<b>62 013,39</b>	<b>65 484,13</b>	<b>0,06</b>
71 000,00	MDC HOLDINGS, INC. 6.00% 15/01/2043	USD	62 013,39	65 484,13	0,06
<b>UNITED KINGDOM</b>			<b>15 139 776,44</b>	<b>14 879 441,55</b>	<b>12,88</b>
<b>Multi-Utilities</b>			<b>8 173 534,49</b>	<b>8 250 693,27</b>	<b>7,14</b>
4 534 000,00	CENTRICA PLC 5.375% 16/10/2043	USD	3 672 533,38	3 684 850,51	3,19
2 910 000,00	THAMES WATER UTILITIES FINANCE PLC 2.875% 03/05/2027	GBP	2 565 329,59	2 652 676,51	2,29
1 110 000,00	SW FINANCE I PLC 7.375% 12/12/2041	GBP	1 376 533,92	1 351 441,45	1,17
560 000,00	SEVERN TRENT UTILITIES FINANCE PLC 4.00% 05/03/2034	EUR	559 137,60	561 724,80	0,49
<b>Basic Goods</b>			<b>3 441 105,92</b>	<b>3 029 687,97</b>	<b>2,62</b>
1 814 000,00	TESCO PLC 6.15% 15/11/2037	USD	1 831 775,86	1 686 215,65	1,46
1 080 000,00	CO-OPERATIVE GROUP LTD. 11.00% 22/12/2025	GBP	1 609 330,06	1 343 472,32	1,16
<b>Industries</b>			<b>1 819 520,10</b>	<b>1 891 952,63</b>	<b>1,64</b>
1 909 000,00	MOBICO GROUP PLC 4.875% 26/09/2031	EUR	1 819 520,10	1 891 952,63	1,64
<b>Consumer Retail</b>			<b>1 705 615,93</b>	<b>1 707 107,68</b>	<b>1,48</b>
1 824 000,00	MARKS & SPENCER PLC 7.125% 01/12/2037	USD	1 705 615,93	1 707 107,68	1,48
<b>ITALY</b>			<b>8 124 800,10</b>	<b>8 459 942,40</b>	<b>7,32</b>
<b>Government</b>			<b>8 124 800,10</b>	<b>8 459 942,40</b>	<b>7,32</b>
8 190 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.20% 01/03/2034	EUR	8 124 800,10	8 459 942,40	7,32
<b>GERMANY</b>			<b>6 389 446,00</b>	<b>6 322 534,40</b>	<b>5,47</b>
<b>Government</b>			<b>6 389 446,00</b>	<b>6 322 534,40</b>	<b>5,47</b>
6 440 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.20% 15/02/2034	EUR	6 389 446,00	6 322 534,40	5,47
<b>NETHERLANDS</b>			<b>5 517 213,58</b>	<b>5 952 497,80</b>	<b>5,15</b>
<b>Multi-Utilities</b>			<b>3 622 213,58</b>	<b>3 999 637,80</b>	<b>3,46</b>
3 610 000,00	ENEL FINANCE INTERNATIONAL NV 7.75% 14/10/2052	USD	3 622 213,58	3 999 637,80	3,46
<b>Consumer Retail</b>			<b>1 895 000,00</b>	<b>1 952 860,00</b>	<b>1,69</b>
2 000 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.50% 31/12/2099	EUR	1 895 000,00	1 952 860,00	1,69

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## Ailis - Man Multi Credit

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>FRANCE</b>			<b>4 660 947,48</b>	<b>4 656 209,67</b>	<b>4,03</b>
<b>Multi-Utilities</b>			<b>2 318 379,58</b>	<b>2 296 701,67</b>	<b>1,99</b>
2 100 000,00	ELECTRICITE DE FRANCE SA 6.00% 23/01/2114	GBP	2 318 379,58	2 296 701,67	1,99
<b>Computing and IT</b>			<b>1 240 500,00</b>	<b>1 234 296,00</b>	<b>1,07</b>
1 200 000,00	TELEPERFORMANCE SE 5.75% 22/11/2031	EUR	1 240 500,00	1 234 296,00	1,07
<b>Government</b>			<b>1 102 067,90</b>	<b>1 125 212,00</b>	<b>0,97</b>
1 070 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/11/2033	EUR	1 102 067,90	1 125 212,00	0,97
<b>AUSTRALIA</b>			<b>4 333 111,11</b>	<b>4 522 324,39</b>	<b>3,91</b>
<b>Government</b>			<b>4 333 111,11</b>	<b>4 522 324,39</b>	<b>3,91</b>
13 137 000,00	AUSTRALIA GOVERNMENT BONDS 1.75% 21/06/2051	AUD	4 333 111,11	4 522 324,39	3,91
<b>JERSEY</b>			<b>3 715 669,01</b>	<b>3 925 840,00</b>	<b>3,40</b>
<b>Consumer Retail</b>			<b>3 715 669,01</b>	<b>3 925 840,00</b>	<b>3,40</b>
2 330 000,00	AA BOND CO. LTD. 8.45% 31/01/2028	GBP	2 741 610,11	2 876 110,94	2,49
880 000,00	AA BOND CO. LTD. 7.375% 31/07/2029	GBP	974 058,90	1 049 729,06	0,91
<b>SPAIN</b>			<b>1 203 865,00</b>	<b>1 238 185,00</b>	<b>1,07</b>
<b>Finance</b>			<b>1 203 865,00</b>	<b>1 238 185,00</b>	<b>1,07</b>
1 300 000,00	BANCO DE SABADELL SA 2.50% 15/04/2031	EUR	1 203 865,00	1 238 185,00	1,07
<b>IRELAND</b>			<b>1 065 607,19</b>	<b>1 046 941,69</b>	<b>0,91</b>
<b>Industries</b>			<b>1 065 607,19</b>	<b>1 046 941,69</b>	<b>0,91</b>
861 000,00	GE CAPITAL U.K. FUNDING UNLIMITED CO. 5.875% 18/01/2033	GBP	1 065 607,19	1 046 941,69	0,91
<b>DENMARK</b>			<b>893 121,02</b>	<b>897 801,20</b>	<b>0,78</b>
<b>Industries</b>			<b>893 121,02</b>	<b>897 801,20</b>	<b>0,78</b>
654 000,00	AP MOLLER - MAERSK AS 4.125% 05/03/2036	EUR	651 992,22	655 576,14	0,57
242 000,00	AP MOLLER - MAERSK AS 3.75% 05/03/2032	EUR	241 128,80	242 225,06	0,21
<b>SWEDEN</b>			<b>646 195,00</b>	<b>657 413,40</b>	<b>0,57</b>
<b>Consumer Retail</b>			<b>646 195,00</b>	<b>657 413,40</b>	<b>0,57</b>
758 000,00	ESSITY AB 0.25% 08/02/2031	EUR	646 195,00	657 413,40	0,57
<b>Floating Rate Notes</b>			<b>14 780 202,03</b>	<b>14 729 075,63</b>	<b>12,75</b>
<b>UNITED KINGDOM</b>			<b>7 619 615,86</b>	<b>7 583 752,46</b>	<b>6,56</b>
<b>Finance</b>			<b>7 619 615,86</b>	<b>7 583 752,46</b>	<b>6,56</b>
3 305 000,00	INVESTEC PLC FRN 04/01/2032	GBP	3 137 277,15	3 349 742,46	2,90
1 900 000,00	VIRGIN MONEY U.K. PLC FRN 24/04/2026	GBP	2 056 667,94	2 144 263,63	1,85
1 500 000,00	BRIT INSURANCE HOLDINGS LTD. FRN 09/12/2030	GBP	1 697 217,06	1 351 333,09	1,17
830 000,00	PHOENIX GROUP HOLDINGS PLC FRN 04/09/2031	USD	728 453,71	738 413,28	0,64
<b>UNITED STATES</b>			<b>2 678 266,00</b>	<b>2 724 792,00</b>	<b>2,36</b>
<b>Telecommunication</b>			<b>2 678 266,00</b>	<b>2 724 792,00</b>	<b>2,36</b>
2 400 000,00	AT&T, INC. FRN 31/12/2099	EUR	2 268 266,00	2 335 536,00	2,02
400 000,00	AT&T, INC. FRN 31/12/2099	EUR	410 000,00	389 256,00	0,34
<b>IRELAND</b>			<b>2 071 613,01</b>	<b>2 055 468,54</b>	<b>1,78</b>
<b>Finance</b>			<b>2 071 613,01</b>	<b>2 055 468,54</b>	<b>1,78</b>
2 729 000,00	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO. FRN 19/04/2051	USD	2 071 613,01	2 055 468,54	1,78
<b>NETHERLANDS</b>			<b>1 759 810,29</b>	<b>1 793 114,59</b>	<b>1,55</b>
<b>Finance</b>			<b>1 759 810,29</b>	<b>1 793 114,59</b>	<b>1,55</b>
1 960 000,00	AERCAP HOLDINGS NV FRN 10/10/2079	USD	1 759 810,29	1 793 114,59	1,55
<b>FRANCE</b>			<b>650 896,87</b>	<b>571 948,04</b>	<b>0,50</b>
<b>Multi-Utilities</b>			<b>650 896,87</b>	<b>571 948,04</b>	<b>0,50</b>
500 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	GBP	650 896,87	571 948,04	0,50

The accompanying notes form an integral part of these financial statements.

## Ailis - Man Multi Credit

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>23 284 845,41</b>	<b>23 667 117,15</b>	<b>20,48</b>
<b>Ordinary Bonds</b>			<b>18 575 061,26</b>	<b>18 745 694,30</b>	<b>16,22</b>
<b>AUSTRALIA</b>			<b>7 041 769,15</b>	<b>7 041 706,63</b>	<b>6,09</b>
<b>Government</b>			<b>7 041 769,15</b>	<b>7 041 706,63</b>	<b>6,09</b>
11 351 000,00	AUSTRALIA GOVERNMENT BONDS 4.50% 21/04/2033	AUD	7 041 769,15	7 041 706,63	6,09
<b>UNITED STATES</b>			<b>3 859 156,52</b>	<b>3 928 834,68</b>	<b>3,40</b>
<b>Computing and IT</b>			<b>3 053 246,26</b>	<b>3 118 787,48</b>	<b>2,70</b>
3 450 000,00	CONCENTRIX CORP. 6.85% 02/08/2033	USD	3 053 246,26	3 118 787,48	2,70
<b>Telecommunication</b>			<b>728 521,99</b>	<b>732 417,77</b>	<b>0,63</b>
788 000,00	CISCO SYSTEMS, INC. 5.05% 26/02/2034	USD	728 521,99	732 417,77	0,63
<b>Basic Goods</b>			<b>77 388,27</b>	<b>77 629,43</b>	<b>0,07</b>
84 000,00	TYSON FOODS, INC. 5.70% 15/03/2034	USD	77 388,27	77 629,43	0,07
<b>ITALY</b>			<b>2 158 078,30</b>	<b>2 232 360,29</b>	<b>1,93</b>
<b>Raw materials</b>			<b>2 158 078,30</b>	<b>2 232 360,29</b>	<b>1,93</b>
2 510 000,00	ENI SPA 5.70% 01/10/2040	USD	2 158 078,30	2 232 360,29	1,93
<b>CANADA</b>			<b>1 332 870,80</b>	<b>1 334 092,24</b>	<b>1,15</b>
<b>Raw materials</b>			<b>1 332 870,80</b>	<b>1 334 092,24</b>	<b>1,15</b>
1 330 000,00	GLENCORE FINANCE CANADA LTD. 6.90% 15/11/2037	USD	1 332 870,80	1 334 092,24	1,15
<b>NETHERLANDS</b>			<b>1 255 225,83</b>	<b>1 277 308,27</b>	<b>1,11</b>
<b>Multi-Utilities</b>			<b>1 003 716,86</b>	<b>1 020 784,21</b>	<b>0,89</b>
990 000,00	ENEL FINANCE INTERNATIONAL NV 7.50% 14/10/2032	USD	1 003 716,86	1 020 784,21	0,89
<b>Raw materials</b>			<b>251 508,97</b>	<b>256 524,06</b>	<b>0,22</b>
280 000,00	SYNGENTA FINANCE NV 5.182% 24/04/2028	USD	251 508,97	256 524,06	0,22
<b>CAYMAN ISLANDS</b>			<b>1 186 525,75</b>	<b>1 234 943,91</b>	<b>1,07</b>
<b>Finance</b>			<b>1 186 525,75</b>	<b>1 234 943,91</b>	<b>1,07</b>
1 500 000,00	AVOLON HOLDINGS FUNDING LTD. 2.75% 21/02/2028	USD	1 186 525,75	1 234 943,91	1,07
<b>LUXEMBOURG</b>			<b>1 006 669,81</b>	<b>1 002 011,40</b>	<b>0,87</b>
<b>Telecommunication</b>			<b>1 006 669,81</b>	<b>1 002 011,40</b>	<b>0,87</b>
1 060 000,00	TELECOM ITALIA CAPITAL SA 7.721% 04/06/2038	USD	1 006 669,81	1 002 011,40	0,87
<b>GUERNSEY</b>			<b>548 981,93</b>	<b>500 124,12</b>	<b>0,43</b>
<b>Finance</b>			<b>548 981,93</b>	<b>500 124,12</b>	<b>0,43</b>
650 000,00	PERSHING SQUARE HOLDINGS LTD. 3.25% 15/11/2030	USD	548 981,93	500 124,12	0,43
<b>FRANCE</b>			<b>185 783,17</b>	<b>194 312,76</b>	<b>0,17</b>
<b>Multi-Utilities</b>			<b>185 783,17</b>	<b>194 312,76</b>	<b>0,17</b>
223 000,00	ELECTRICITE DE FRANCE SA 6.00% 22/01/2114	USD	185 783,17	194 312,76	0,17
<b>Floating Rate Notes</b>			<b>4 709 784,15</b>	<b>4 921 422,85</b>	<b>4,26</b>
<b>ITALY</b>			<b>4 295 094,75</b>	<b>4 503 139,02</b>	<b>3,90</b>
<b>Finance</b>			<b>4 295 094,75</b>	<b>4 503 139,02</b>	<b>3,90</b>
2 041 000,00	UNICREDIT SPA FRN 02/04/2034	USD	1 819 579,58	1 925 836,52	1,67
1 500 000,00	INTESA SANPAOLO SPA FRN 14/03/2029	GBP	1 680 730,66	1 771 812,13	1,53
870 000,00	UNICREDIT SPA FRN 03/04/2049	USD	794 784,51	805 490,37	0,70
<b>UNITED KINGDOM</b>			<b>414 689,40</b>	<b>418 283,83</b>	<b>0,36</b>
<b>Raw materials</b>			<b>414 689,40</b>	<b>418 283,83</b>	<b>0,36</b>
450 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	USD	414 689,40	418 283,83	0,36
<b>Total Portfolio</b>			<b>111 237 107,87</b>	<b>112 202 313,77</b>	<b>97,12</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Man Multi Credit

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency	Unrealised profit/(loss) (EUR)	
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>				<b>(14 973,68)</b>	
<b>Unrealised profit on forward foreign exchange contracts</b>				<b>68 247,04</b>	
14/03/24	33 489 532,93	EUR	36 212 791,23	USD	39 037,24
01/03/24	1 630 384,92	USD	2 486 000,00	AUD	10 743,00
14/03/24	3 436 041,90	CAD	2 333 530,44	EUR	6 869,81
14/03/24	2 336 708,61	EUR	2 222 162,45	CHF	3 135,29
05/03/24	2 019 000,00	AUD	1 312 558,36	USD	1 989,84
01/03/24	609 077,28	USD	480 000,00	GBP	1 756,89
05/03/24	1 400 757,73	CAD	1 031 000,00	USD	1 622,09
05/03/24	599 000,00	USD	526 162,37	CHF	1 292,95
14/03/24	571 898,37	CHF	600 159,90	EUR	411,30
05/03/24	36 720 813,00	JPY	245 000,00	USD	353,87
01/03/24	378 000,00	USD	332 541,72	CHF	321,32
01/03/24	678 312,94	CHF	770 000,00	USD	303,75
14/03/24	158 000,00	GBP	184 419,36	EUR	207,53
14/03/24	150 000,00	GBP	175 107,71	EUR	170,98
05/03/24	740 033,42	USD	585 000,00	GBP	31,18
<b>Unrealised loss on forward foreign exchange contracts</b>				<b>(83 220,72)</b>	
14/03/24	15 984 406,67	EUR	26 614 836,33	AUD	(28 791,45)
14/03/24	4 249 337,61	EUR	6 247 960,87	CAD	(6 352,40)
01/03/24	2 221 000,00	EUR	2 409 962,23	USD	(6 012,36)
05/03/24	1 979 000,00	EUR	2 147 892,60	USD	(5 760,45)
01/03/24	2 212 347,06	CAD	1 637 000,00	USD	(5 448,99)
14/03/24	1 262 242,42	EUR	2 105 931,56	AUD	(4 821,52)
01/03/24	1 407 000,00	EUR	1 526 700,24	USD	(3 802,32)
14/03/24	328 000,00	USD	305 871,14	EUR	(2 890,83)
01/03/24	727 044,86	CAD	539 000,00	USD	(2 744,14)
05/03/24	1 244 718,86	USD	1 916 000,00	AUD	(2 700,45)
14/03/24	3 359 155,40	EUR	3 639 221,62	USD	(2 468,02)
05/03/24	1 106 000,00	GBP	1 401 430,40	USD	(2 206,90)
05/03/24	2 133 000,00	USD	2 896 289,99	CAD	(2 205,25)
01/03/24	588 000,00	GBP	745 723,76	USD	(1 786,34)
01/03/24	496 649,96	CAD	368 000,00	USD	(1 694,29)
01/03/24	345 000,00	AUD	226 009,53	USD	(1 259,26)
14/03/24	25 078 447,82	EUR	21 462 622,17	GBP	(1 154,79)
05/03/24	1 497 031,00	USD	1 384 000,00	EUR	(668,30)
01/03/24	226 127,15	CHF	257 000,00	USD	(182,81)
14/03/24	322 234,64	EUR	349 000,00	USD	(143,80)
01/03/24	730 000,00	EUR	790 053,52	USD	(77,40)
14/03/24	9 073,89	EUR	1 475 830,00	JPY	(48,65)

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## Ailis - Man Multi Credit

### SWAP CONTRACTS AS AT 29 FEBRUARY 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>CREDIT DEFAULT SWAPS</b>						-	<b>(37 220,86)</b>
<b>Unrealised profit on swap contracts</b>						<b>56 600,00</b>	<b>576 106,90</b>
MARKIT ITRAXX EUROPE SENIOR FINANCIAL INDEX, S36	EUR	L	7 300 000,00	J.P. MORGAN SE	20/12/2026	(14 600,00)	1 928,29
MARKIT ITRAXX EUROPE SENIOR FINANCIAL INDEX, S36	EUR	L	3 670 000,00	J.P. MORGAN SE	20/12/2026	(7 340,00)	2 052,03
MARKIT ITRAXX EUROPE SENIOR FINANCIAL INDEX, S38	EUR	L	4 400 000,00	BARCLAYS BANK IRELAND PLC	20/12/2027	8 800,00	57 615,93
MARKIT ITRAXX EUROPE SENIOR FINANCIAL INDEX, S38	EUR	L	9 100 000,00	BARCLAYS BANK IRELAND PLC	20/12/2027	18 200,00	89 757,27
MARKIT ITRAXX EUROPE SENIOR FINANCIAL INDEX, S38	EUR	L	8 900 000,00	BARCLAYS BANK IRELAND PLC	20/12/2027	17 800,00	176 043,67
MARKIT ITRAXX EUROPE SENIOR FINANCIAL INDEX, S40	EUR	L	16 870 000,00	BARCLAYS BANK IRELAND PLC	20/12/2028	33 740,00	248 709,71
<b>Unrealised loss on swap contracts</b>						<b>(56 600,00)</b>	<b>(613 327,76)</b>
MARKIT ITRAXX EUROPE SENIOR FINANCIAL INDEX, S36	EUR	L	3 660 000,00	GOLDMAN SACHS INTERNATIONAL	20/12/2026	7 320,00	(16 530,51)
MARKIT ITRAXX EUROPE SENIOR FINANCIAL INDEX, S36	EUR	L	7 310 000,00	J.P. MORGAN SE	20/12/2026	14 620,00	(29 607,47)
MARKIT ITRAXX EUROPE SENIOR FINANCIAL INDEX, S38	EUR	L	14 400 000,00	GOLDMAN SACHS INTERNATIONAL	20/12/2027	(28 800,00)	(187 146,02)
MARKIT ITRAXX EUROPE SENIOR FINANCIAL INDEX, S38	EUR	L	200 000,00	GOLDMAN SACHS INTERNATIONAL	20/12/2027	(400,00)	(2 399,52)
MARKIT ITRAXX EUROPE SENIOR FINANCIAL INDEX, S38	EUR	L	7 800 000,00	J.P. MORGAN SE	20/12/2027	(15 600,00)	(90 619,56)
MARKIT ITRAXX EUROPE SENIOR FINANCIAL INDEX, S40	EUR	L	16 870 000,00	BARCLAYS BANK IRELAND PLC	20/12/2028	(33 740,00)	(287 024,68)

The accompanying notes form an integral part of these financial statements.

## Ailis - Vontobel Global Allocation

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	232 720 661,41	
Banks	(Note 3)	3 331 329,75	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	341 006,65	
Interest receivable (net of withholding tax)		891 555,70	
Dividends receivable (net of withholding tax)		21 096,64	
<b>Total Assets</b>		<b>237 305 650,15</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(10 162,61)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(15 484,52)	
Payable on redemptions		(1 172 057,40)	
Other liabilities		(846 640,62)	
<b>Total liabilities</b>		<b>(2 044 345,15)</b>	
<b>Total net assets</b>		<b>235 261 305,00</b>	
	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class R	EUR	9,51	22 898 304,875
Class S	EUR	9,40	1 855 052,881

The accompanying notes form an integral part of these financial statements.

## Ailis - Vontobel Global Allocation

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>260 745 954,71</b>
Dividends (net of withholding tax)	(Note 2)	434 924,10
Interest on:		
- bonds	(Note 2)	1 522 485,55
- bank accounts	(Notes 2, 3)	46 775,35
Securities lending, net	(Note 15)	3 185,54
Other income	(Note 11)	1 634,47
<b>Total income</b>		<b>2 009 005,01</b>
Interest on bank accounts	(Notes 2, 3)	(9 155,43)
Management fee	(Note 7)	(2 311 488,62)
Central Administration fee	(Note 8)	(151 248,00)
Depositary fee	(Note 8)	(51 541,51)
Subscription tax	(Note 5)	(58 798,01)
Director's fee		(997,51)
Domiciliation fee		(2 058,66)
Other charges and taxes	(Note 6)	(36 270,65)
<b>Total expenses</b>		<b>(2 621 558,39)</b>
<b>Net investment income / (loss)</b>		<b>(612 553,38)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(5 055 276,79)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	16 816 883,62
- foreign currencies and forward foreign exchange contracts	(Note 2)	928 098,05
<b>Net result of operations for the period</b>		<b>12 077 151,50</b>
Redemptions for the period		(37 480 214,35)
Dividend distributions	(Note 14)	(81 586,86)
<b>Net assets at the end of the period</b>		<b>235 261 305,00</b>

The accompanying notes form an integral part of these financial statements.



## Ailis - Vontobel Global Allocation

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>225 030 004,71</b>	<b>232 720 661,41</b>	<b>98,92</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>196 181 278,51</b>	<b>207 840 879,52</b>	<b>88,34</b>
<b>Shares</b>			<b>92 757 608,52</b>	<b>118 126 727,12</b>	<b>50,21</b>
<b>UNITED STATES</b>			<b>49 101 994,36</b>	<b>65 366 004,55</b>	<b>27,78</b>
<b>Health</b>			<b>13 750 524,15</b>	<b>17 209 529,32</b>	<b>7,32</b>
9 326,00	UNITEDHEALTH GROUP, INC.	USD	3 248 622,75	4 253 857,65	1,81
37 753,00	ABBOTT LABORATORIES	USD	3 673 723,06	4 138 995,90	1,76
65 472,00	BOSTON SCIENTIFIC CORP.	USD	2 286 336,19	4 005 821,44	1,70
11 714,00	BECTON DICKINSON & CO.	USD	2 634 012,93	2 549 768,31	1,09
3 517,00	THERMO FISHER SCIENTIFIC, INC.	USD	1 666 613,54	1 853 090,96	0,79
1 145,00	INTUITIVE SURGICAL, INC.	USD	241 215,68	407 995,06	0,17
<b>Computing and IT</b>			<b>6 910 920,87</b>	<b>12 206 169,55</b>	<b>5,19</b>
20 093,00	MICROSOFT CORP.	USD	4 177 274,90	7 680 326,88	3,27
3 287,00	SYNOPSYS, INC.	USD	880 804,80	1 742 688,05	0,74
1 987,00	SERVICENOW, INC.	USD	821 013,12	1 416 302,79	0,60
2 640,00	ADOBE, INC.	USD	1 031 828,05	1 366 851,83	0,58
<b>Finance</b>			<b>8 309 435,10</b>	<b>11 153 142,72</b>	<b>4,74</b>
10 311,00	MASTERCARD, INC.	USD	3 080 597,66	4 523 632,32	1,92
21 428,00	CME GROUP, INC.	USD	3 669 200,21	4 363 219,72	1,86
8 677,00	VISA, INC.	USD	1 559 637,23	2 266 290,68	0,96
<b>Telecommunication</b>			<b>7 126 769,59</b>	<b>10 245 698,49</b>	<b>4,35</b>
38 377,00	AMAZON.COM, INC.	USD	4 664 972,94	6 268 554,49	2,66
20 020,00	ALPHABET, INC.	USD	1 667 894,47	2 585 958,20	1,10
434,00	BOOKING HOLDINGS, INC.	USD	793 902,18	1 391 185,80	0,59
<b>Basic Goods</b>			<b>7 691 819,85</b>	<b>8 658 510,30</b>	<b>3,68</b>
90 833,00	COCA-COLA CO.	USD	4 217 807,47	5 037 928,97	2,14
53 620,00	MONDELEZ INTERNATIONAL, INC.	USD	3 474 012,38	3 620 581,33	1,54
<b>Consumer Retail</b>			<b>3 044 802,01</b>	<b>2 383 601,49</b>	<b>1,01</b>
31 382,00	YUM CHINA HOLDINGS, INC.	USD	1 798 216,15	1 243 795,71	0,53
11 868,00	NIKE, INC.	USD	1 246 585,86	1 139 805,78	0,48
<b>Industries</b>			<b>1 304 477,77</b>	<b>2 043 959,95</b>	<b>0,87</b>
8 320,00	VULCAN MATERIALS CO.	USD	1 304 477,77	2 043 959,95	0,87
<b>Raw materials</b>			<b>963 245,02</b>	<b>1 465 392,73</b>	<b>0,62</b>
4 776,00	SHERWIN-WILLIAMS CO.	USD	963 245,02	1 465 392,73	0,62
<b>UNITED KINGDOM</b>			<b>9 292 881,06</b>	<b>11 799 533,92</b>	<b>5,02</b>
<b>Consumer Retail</b>			<b>5 642 503,76</b>	<b>7 568 359,20</b>	<b>3,22</b>
143 310,00	RELX PLC	GBP	4 020 308,91	5 797 808,81	2,47
26 667,00	ASHTREAD GROUP PLC	GBP	1 622 194,85	1 770 550,39	0,75
<b>Finance</b>			<b>3 650 377,30</b>	<b>4 231 174,72</b>	<b>1,80</b>
40 781,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	3 650 377,30	4 231 174,72	1,80
<b>FRANCE</b>			<b>7 442 427,67</b>	<b>9 976 817,08</b>	<b>4,24</b>
<b>Health</b>			<b>2 813 322,91</b>	<b>3 684 473,28</b>	<b>1,57</b>
18 783,00	ESSILORLUXOTTICA SA	EUR	2 813 322,91	3 684 473,28	1,57
<b>Consumer Retail</b>			<b>2 632 553,30</b>	<b>3 669 823,50</b>	<b>1,56</b>
4 435,00	L'OREAL SA	EUR	1 538 133,67	1 958 939,50	0,83
2 030,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1 094 419,63	1 710 884,00	0,73
<b>Raw materials</b>			<b>1 996 551,46</b>	<b>2 622 520,30</b>	<b>1,11</b>
13 957,00	AIR LIQUIDE SA	EUR	1 996 551,46	2 622 520,30	1,11

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## Ailis - Vontobel Global Allocation

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SWITZERLAND</b>			<b>6 994 893,51</b>	<b>7 022 634,13</b>	<b>2,98</b>
<b>Basic Goods</b>			<b>4 964 451,03</b>	<b>4 686 571,78</b>	<b>1,99</b>
48 668,00	NESTLE SA	CHF	4 964 451,03	4 686 571,78	1,99
<b>Health</b>			<b>2 030 442,48</b>	<b>2 336 062,35</b>	<b>0,99</b>
29 609,00	ALCON, INC.	CHF	2 030 442,48	2 336 062,35	0,99
<b>CANADA</b>			<b>4 069 346,79</b>	<b>5 895 817,79</b>	<b>2,51</b>
<b>Computing and IT</b>			<b>2 347 690,23</b>	<b>3 930 849,71</b>	<b>1,67</b>
1 527,00	CONSTELLATION SOFTWARE, INC.	CAD	2 347 690,23	3 930 849,71	1,67
<b>Consumer Retail</b>			<b>1 721 656,56</b>	<b>1 964 968,08</b>	<b>0,84</b>
28 012,00	RB GLOBAL, INC.	USD	1 721 656,56	1 964 968,08	0,84
<b>INDIA</b>			<b>5 677 172,40</b>	<b>5 087 330,92</b>	<b>2,16</b>
<b>Finance</b>			<b>5 677 172,40</b>	<b>5 087 330,92</b>	<b>2,16</b>
102 902,00	HDFC BANK LTD.	USD	5 677 172,40	5 087 330,92	2,16
<b>IRELAND</b>			<b>2 834 133,90</b>	<b>4 074 863,38</b>	<b>1,73</b>
<b>Consumer Retail</b>			<b>2 834 133,90</b>	<b>4 074 863,38</b>	<b>1,73</b>
20 380,00	FLUTTER ENTERTAINMENT PLC	GBP	2 834 133,90	4 074 863,38	1,73
<b>TAIWAN</b>			<b>2 394 230,77</b>	<b>3 380 982,51</b>	<b>1,44</b>
<b>Computing and IT</b>			<b>2 394 230,77</b>	<b>3 380 982,51</b>	<b>1,44</b>
28 435,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	USD	2 394 230,77	3 380 982,51	1,44
<b>MEXICO</b>			<b>2 480 558,52</b>	<b>2 700 272,62</b>	<b>1,15</b>
<b>Consumer Retail</b>			<b>2 480 558,52</b>	<b>2 700 272,62</b>	<b>1,15</b>
74 165,00	WAL-MART DE MEXICO SAB DE CV	USD	2 480 558,52	2 700 272,62	1,15
<b>JAPAN</b>			<b>1 323 836,24</b>	<b>1 600 035,74</b>	<b>0,68</b>
<b>Industries</b>			<b>1 323 836,24</b>	<b>1 600 035,74</b>	<b>0,68</b>
13 300,00	HOYA CORP.	JPY	1 323 836,24	1 600 035,74	0,68
<b>GERMANY</b>			<b>1 146 133,30</b>	<b>1 222 434,48</b>	<b>0,52</b>
<b>Computing and IT</b>			<b>1 146 133,30</b>	<b>1 222 434,48</b>	<b>0,52</b>
7 071,00	SAP SE	EUR	1 146 133,30	1 222 434,48	0,52
<b>Ordinary Bonds</b>			<b>96 213 729,82</b>	<b>83 082 167,33</b>	<b>35,31</b>
<b>UNITED STATES</b>			<b>39 061 531,43</b>	<b>33 604 319,47</b>	<b>14,28</b>
<b>Government</b>			<b>18 046 883,04</b>	<b>15 175 043,95</b>	<b>6,45</b>
5 030 000,00	U.S. TREASURY NOTES 2.75% 31/05/2029	USD	4 616 503,90	4 318 605,81	1,83
3 150 000,00	U.S. TREASURY BONDS 4.50% 15/02/2036	USD	3 471 778,95	3 014 115,85	1,28
3 000 000,00	U.S. TREASURY BONDS 5.25% 15/11/2028	USD	3 677 146,56	2 885 963,91	1,23
2 700 000,00	U.S. TREASURY BONDS 4.50% 15/02/2036	USD	3 654 841,95	2 583 527,88	1,10
2 840 000,00	U.S. TREASURY NOTES 2.875% 15/05/2032	USD	2 626 611,68	2 372 830,50	1,01
<b>Finance</b>			<b>5 987 793,50</b>	<b>5 064 164,70</b>	<b>2,15</b>
3 400 000,00	MORGAN STANLEY 3.95% 23/04/2027	USD	3 442 057,50	3 025 516,70	1,28
1 900 000,00	PROLOGIS EURO FINANCE LLC 1.00% 06/02/2035	EUR	1 847 066,00	1 406 114,00	0,60
700 000,00	EQUINIX, INC. 0.25% 15/03/2027	EUR	698 670,00	632 534,00	0,27
<b>Computing and IT</b>			<b>5 529 269,74</b>	<b>4 986 125,01</b>	<b>2,12</b>
2 300 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.30% 27/01/2027	USD	2 296 730,96	2 031 221,42	0,86
2 300 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 1.70% 15/05/2027	USD	2 091 370,56	1 919 021,67	0,82
1 200 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.50% 15/05/2029	USD	1 141 168,22	1 035 881,92	0,44
<b>Consumer Retail</b>			<b>4 438 386,66</b>	<b>3 790 404,44</b>	<b>1,61</b>
2 800 000,00	HOME DEPOT, INC. 2.95% 15/06/2029	USD	2 818 966,66	2 362 540,44	1,00
1 700 000,00	VF CORP. 0.25% 25/02/2028	EUR	1 619 420,00	1 427 864,00	0,61
<b>Health</b>			<b>2 909 329,03</b>	<b>2 687 510,07</b>	<b>1,14</b>
2 000 000,00	CVS HEALTH CORP. 3.875% 20/07/2025	USD	2 001 682,38	1 811 005,26	0,77
1 000 000,00	ABBVIE, INC. 2.95% 21/11/2026	USD	907 646,65	876 504,81	0,37

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## Ailis - Vontobel Global Allocation

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Raw materials</b>			<b>1 262 294,94</b>	<b>1 109 915,07</b>	<b>0,47</b>
1 500 000,00	LINDE, INC. 1.10% 10/08/2030	USD	1 262 294,94	1 109 915,07	0,47
<b>Telecommunication</b>			<b>887 574,52</b>	<b>791 156,23</b>	<b>0,34</b>
1 000 000,00	OMNICOM GROUP, INC. 2.45% 30/04/2030	USD	887 574,52	791 156,23	0,34
<b>NETHERLANDS</b>			<b>10 073 569,04</b>	<b>8 895 489,59</b>	<b>3,78</b>
<b>Multi-Utilities</b>			<b>2 734 896,04</b>	<b>2 479 645,59</b>	<b>1,05</b>
1 500 000,00	ENEL FINANCE INTERNATIONAL NV 1.00% 20/10/2027	GBP	1 668 696,04	1 527 495,59	0,65
1 000 000,00	ENEL FINANCE INTERNATIONAL NV 1.375% 01/06/2026	EUR	1 066 200,00	952 150,00	0,40
<b>Consumer Retail</b>			<b>2 589 967,00</b>	<b>2 416 134,00</b>	<b>1,03</b>
1 700 000,00	ISS FINANCE BV 1.25% 07/07/2025	EUR	1 711 407,00	1 639 446,00	0,70
800 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 2.00% 22/08/2026	EUR	878 560,00	776 688,00	0,33
<b>Finance</b>			<b>2 783 441,00</b>	<b>2 270 634,00</b>	<b>0,97</b>
1 500 000,00	ALLIANZ FINANCE II BV 1.375% 21/04/2031	EUR	1 656 975,00	1 346 040,00	0,57
1 100 000,00	ALLIANZ FINANCE II BV 0.50% 14/01/2031	EUR	1 126 466,00	924 594,00	0,40
<b>Industries</b>			<b>1 965 265,00</b>	<b>1 729 076,00</b>	<b>0,73</b>
1 900 000,00	WURTH FINANCE INTERNATIONAL BV 0.75% 22/11/2027	EUR	1 965 265,00	1 729 076,00	0,73
<b>ITALY</b>			<b>10 245 950,00</b>	<b>8 601 983,30</b>	<b>3,66</b>
<b>Government</b>			<b>7 562 430,00</b>	<b>6 064 539,30</b>	<b>2,58</b>
3 870 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/03/2032	EUR	3 993 840,00	3 355 251,30	1,43
2 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/02/2037	EUR	3 568 590,00	2 709 288,00	1,15
<b>Finance</b>			<b>2 683 520,00</b>	<b>2 537 444,00</b>	<b>1,08</b>
2 800 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 0.75% 15/07/2027	EUR	2 683 520,00	2 537 444,00	1,08
<b>SPAIN</b>			<b>9 336 737,19</b>	<b>8 387 134,00</b>	<b>3,57</b>
<b>Government</b>			<b>5 135 650,00</b>	<b>4 392 200,00</b>	<b>1,87</b>
5 000 000,00	SPAIN GOVERNMENT BONDS 0.60% 31/10/2029	EUR	5 135 650,00	4 392 200,00	1,87
<b>Finance</b>			<b>4 201 087,19</b>	<b>3 994 934,00</b>	<b>1,70</b>
2 100 000,00	BANCO SANTANDER SA 1.75% 17/02/2027	GBP	2 290 846,19	2 203 348,00	0,94
1 900 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.00% 21/06/2026	EUR	1 910 241,00	1 791 586,00	0,76
<b>CANADA</b>			<b>7 712 408,55</b>	<b>6 651 714,20</b>	<b>2,83</b>
<b>Government</b>			<b>5 120 532,10</b>	<b>4 313 029,96</b>	<b>1,83</b>
2 000 000,00	PROVINCE OF QUEBEC 2.75% 01/09/2025	CAD	1 432 569,07	1 329 032,36	0,57
1 500 000,00	PROVINCE OF ONTARIO 6.20% 02/06/2031	CAD	1 463 443,28	1 161 074,02	0,49
1 700 000,00	PROVINCE OF ONTARIO 2.90% 02/06/2028	CAD	1 253 279,41	1 112 188,45	0,47
900 000,00	CANADA GOVERNMENT BONDS 5.00% 01/06/2037	CAD	971 240,34	710 735,13	0,30
<b>Energy</b>			<b>2 591 876,45</b>	<b>2 338 684,24</b>	<b>1,00</b>
2 800 000,00	ENBRIDGE, INC. 3.125% 15/11/2029	USD	2 591 876,45	2 338 684,24	1,00
<b>FRANCE</b>			<b>6 357 073,78</b>	<b>5 842 199,83</b>	<b>2,48</b>
<b>Finance</b>			<b>1 718 833,78</b>	<b>1 713 371,83</b>	<b>0,73</b>
1 500 000,00	CREDIT AGRICOLE SA 1.25% 02/10/2024	GBP	1 718 833,78	1 713 371,83	0,73
<b>Telecommunication</b>			<b>1 534 500,00</b>	<b>1 478 025,00</b>	<b>0,63</b>
1 500 000,00	VIVENDI SE 0.875% 18/09/2024	EUR	1 534 500,00	1 478 025,00	0,63
<b>Consumer Retail</b>			<b>1 779 560,00</b>	<b>1 442 076,00</b>	<b>0,61</b>
1 700 000,00	CIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA 1.00% 19/05/2031	EUR	1 779 560,00	1 442 076,00	0,61
<b>Industries</b>			<b>1 324 180,00</b>	<b>1 208 727,00</b>	<b>0,51</b>
1 300 000,00	LA POSTE SA 0.625% 21/10/2026	EUR	1 324 180,00	1 208 727,00	0,51
<b>UNITED KINGDOM</b>			<b>5 627 340,96</b>	<b>4 837 373,52</b>	<b>2,06</b>
<b>Finance</b>			<b>3 149 215,48</b>	<b>2 903 143,08</b>	<b>1,24</b>
1 400 000,00	HSBC HOLDINGS PLC 2.625% 16/08/2028	GBP	1 643 515,48	1 473 088,08	0,63
1 500 000,00	NATIONWIDE BUILDING SOCIETY 0.25% 22/07/2025	EUR	1 505 700,00	1 430 055,00	0,61
<b>Government</b>			<b>1 744 921,73</b>	<b>1 204 306,00</b>	<b>0,51</b>
1 000 000,00	U.K. GILTS 4.50% 07/09/2034	GBP	1 744 921,73	1 204 306,00	0,51

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## Ailis - Vontobel Global Allocation

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Raw materials</b>			<b>733 203,75</b>	<b>729 924,44</b>	<b>0,31</b>
800 000,00	ANGLO AMERICAN CAPITAL PLC 3.625% 11/09/2024	USD	733 203,75	729 924,44	0,31
<b>BELGIUM</b>			<b>1 952 345,00</b>	<b>1 624 291,00</b>	<b>0,69</b>
<b>Multi-Utilities</b>			<b>1 952 345,00</b>	<b>1 624 291,00</b>	<b>0,69</b>
1 900 000,00	ELIA TRANSMISSION BELGIUM SA 0.875% 28/04/2030	EUR	1 952 345,00	1 624 291,00	0,69
<b>GERMANY</b>			<b>1 995 836,00</b>	<b>1 561 116,00</b>	<b>0,66</b>
<b>Multi-Utilities</b>			<b>1 995 836,00</b>	<b>1 561 116,00</b>	<b>0,66</b>
1 900 000,00	EUROGRID GMBH 1.113% 15/05/2032	EUR	1 995 836,00	1 561 116,00	0,66
<b>JERSEY</b>			<b>1 527 795,00</b>	<b>1 232 940,00</b>	<b>0,52</b>
<b>Industries</b>			<b>1 527 795,00</b>	<b>1 232 940,00</b>	<b>0,52</b>
1 500 000,00	HEATHROW FUNDING LTD. 1.875% 14/03/2034	EUR	1 527 795,00	1 232 940,00	0,52
<b>AUSTRALIA</b>			<b>1 519 846,87</b>	<b>1 127 422,42</b>	<b>0,48</b>
<b>Government</b>			<b>1 519 846,87</b>	<b>1 127 422,42</b>	<b>0,48</b>
1 000 000,00	QUEENSLAND TREASURY CORP. 3.50% 21/08/2030	AUD	741 982,10	575 814,78	0,25
800 000,00	QUEENSLAND TREASURY CORP. 6.50% 14/03/2033	AUD	777 864,77	551 607,64	0,23
<b>FINLAND</b>			<b>803 296,00</b>	<b>716 184,00</b>	<b>0,30</b>
<b>Telecommunication</b>			<b>803 296,00</b>	<b>716 184,00</b>	<b>0,30</b>
800 000,00	ELISA OYJ 0.25% 15/09/2027	EUR	803 296,00	716 184,00	0,30
<b>Floating Rate Notes</b>			<b>7 209 940,17</b>	<b>6 631 985,07</b>	<b>2,82</b>
<b>UNITED KINGDOM</b>			<b>2 585 347,82</b>	<b>2 442 250,09</b>	<b>1,04</b>
<b>Finance</b>			<b>2 585 347,82</b>	<b>2 442 250,09</b>	<b>1,04</b>
1 300 000,00	LEGAL & GENERAL GROUP PLC FRN 26/11/2049	GBP	1 463 806,97	1 348 477,42	0,57
1 000 000,00	BARCLAYS PLC FRN 03/11/2026	GBP	1 121 540,85	1 093 772,67	0,47
<b>FRANCE</b>			<b>1 828 940,00</b>	<b>1 690 234,00</b>	<b>0,72</b>
<b>Finance</b>			<b>1 828 940,00</b>	<b>1 690 234,00</b>	<b>0,72</b>
1 000 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	1 001 900,00	915 850,00	0,39
800 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	827 040,00	774 384,00	0,33
<b>GERMANY</b>			<b>1 486 812,35</b>	<b>1 292 437,98</b>	<b>0,55</b>
<b>Finance</b>			<b>1 486 812,35</b>	<b>1 292 437,98</b>	<b>0,55</b>
800 000,00	ALLIANZ SE FRN 31/12/2099	USD	684 012,35	672 157,98	0,29
800 000,00	ALLIANZ SE FRN 31/12/2099	EUR	802 800,00	620 280,00	0,26
<b>BELGIUM</b>			<b>1 308 840,00</b>	<b>1 207 063,00</b>	<b>0,51</b>
<b>Finance</b>			<b>1 308 840,00</b>	<b>1 207 063,00</b>	<b>0,51</b>
1 300 000,00	KBC GROUP NV FRN 16/06/2027	EUR	1 308 840,00	1 207 063,00	0,51
<b>RIGHTS</b>			<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>CANADA</b>			<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>Computing and IT</b>			<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
1 694,00	CONSTELLATION SOFTWARE, INC. 31/03/2040	CAD	0,00	0,00	0,00
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>28 848 726,20</b>	<b>24 879 781,89</b>	<b>10,58</b>
<b>Ordinary Bonds</b>			<b>26 844 846,20</b>	<b>22 946 261,89</b>	<b>9,76</b>
<b>UNITED STATES</b>			<b>12 032 652,20</b>	<b>10 566 028,89</b>	<b>4,49</b>
<b>Computing and IT</b>			<b>5 791 499,86</b>	<b>4 936 589,39</b>	<b>2,10</b>
3 400 000,00	INTEL CORP. 3.75% 25/03/2027	USD	3 540 413,51	3 040 409,27	1,29
1 200 000,00	ADOBE, INC. 2.30% 01/02/2030	USD	1 153 767,41	968 150,12	0,41
1 200 000,00	APPLE, INC. 1.65% 11/05/2030	USD	1 097 318,94	928 030,00	0,40
<b>Health</b>			<b>3 016 968,68</b>	<b>2 726 275,48</b>	<b>1,16</b>
3 200 000,00	AMGEN, INC. 2.20% 21/02/2027	USD	3 016 968,68	2 726 275,48	1,16

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<b>Telecommunication</b>			<b>1 957 625,39</b>	<b>1 695 748,63</b>	<b>0,72</b>
2 300 000,00	COMCAST CORP. 1.50% 15/02/2031	USD	1 957 625,39	1 695 748,63	0,72
<b>Finance</b>			<b>1 266 558,27</b>	<b>1 207 415,39</b>	<b>0,51</b>
1 500 000,00	EQUINIX, INC. 1.55% 15/03/2028	USD	1 266 558,27	1 207 415,39	0,51
<b>SPAIN</b>			<b>10 709 227,00</b>	<b>8 518 002,00</b>	<b>3,62</b>
<b>Government</b>			<b>10 709 227,00</b>	<b>8 518 002,00</b>	<b>3,62</b>
7 800 000,00	SPAIN GOVERNMENT BONDS 1.95% 30/07/2030	EUR	9 020 232,00	7 331 454,00	3,12
1 100 000,00	SPAIN GOVERNMENT BONDS 4.20% 31/01/2037	EUR	1 688 995,00	1 186 548,00	0,50
<b>ITALY</b>			<b>4 102 967,00</b>	<b>3 862 231,00</b>	<b>1,65</b>
<b>Finance</b>			<b>4 102 967,00</b>	<b>3 862 231,00</b>	<b>1,65</b>
1 900 000,00	INTESA SANPAOLO SPA 1.75% 04/07/2029	EUR	1 926 391,00	1 732 496,00	0,74
1 500 000,00	UNICREDIT SPA 0.50% 09/04/2025	EUR	1 459 230,00	1 445 625,00	0,62
700 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	717 346,00	684 110,00	0,29
<b>Floating Rate Notes</b>			<b>2 003 880,00</b>	<b>1 933 520,00</b>	<b>0,82</b>
<b>ITALY</b>			<b>2 003 880,00</b>	<b>1 933 520,00</b>	<b>0,82</b>
<b>Finance</b>			<b>2 003 880,00</b>	<b>1 933 520,00</b>	<b>0,82</b>
2 000 000,00	UNICREDIT SPA FRN 16/06/2026	EUR	2 003 880,00	1 933 520,00	0,82
<b>Total Portfolio</b>			<b>225 030 004,71</b>	<b>232 720 661,41</b>	<b>98,92</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Vontobel Global Allocation

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>			<b>325 522,13</b>
<b>Unrealised profit on forward foreign exchange contracts</b>			<b>341 006,65</b>
15/05/24	44 980 292,14    EUR	48 500 000,00    USD	293 409,20
15/05/24	4 260 612,02    EUR	6 200 000,00    CAD	44 493,98
15/05/24	1 085 370,41    EUR	1 800 000,00    AUD	3 103,47
<b>Unrealised loss on forward foreign exchange contracts</b>			<b>(15 484,52)</b>
15/05/24	10 245 424,49    EUR	8 800 000,00    GBP	(15 484,52)

The accompanying notes form an integral part of these financial statements.

## Ailis - JPM Step-In Allocation

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	81 449 072,54	
Banks	(Note 3)	1 065 808,93	
Other banks and broker accounts	(Notes 2, 3)	335 412,98	
Unrealised profit on future contracts	(Notes 2, 10)	492 165,77	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	281 254,75	
Interest receivable (net of withholding tax)		201 131,78	
Dividends receivable (net of withholding tax)		36 068,77	
<b>Total Assets</b>		<b>83 860 915,52</b>	
<b>Liabilities</b>			
Unrealised loss on future contracts	(Notes 2, 10)	(41 225,02)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(67 268,38)	
Payable on redemptions		(339 490,92)	
Other liabilities		(313 029,85)	
<b>Total liabilities</b>		<b>(761 014,17)</b>	
<b>Total net assets</b>		<b>83 099 901,35</b>	
	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class R	EUR	9,56	8 148 520,729
Class S	EUR	9,36	552 937,193

The accompanying notes form an integral part of these financial statements.

## Ailis - JPM Step-In Allocation

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>89 546 711,94</b>
Dividends (net of withholding tax)	(Note 2)	194 127,64
Interest on:		
- bonds	(Note 2)	459 761,51
- bank accounts	(Notes 2, 3)	102 594,82
Securities lending, net	(Note 15)	189,90
Other income	(Note 11)	56 167,30
<b>Total income</b>		<b>812 841,17</b>
Interest on bank accounts	(Notes 2, 3)	(3 571,28)
Management fee	(Note 7)	(716 125,42)
Central Administration fee	(Note 8)	(52 843,02)
Depositary fee	(Note 8)	(18 159,86)
Subscription tax	(Note 5)	(14 010,00)
Director's fee		(347,18)
Domiciliation fee		(701,47)
Other charges and taxes	(Note 6)	(183 857,92)
<b>Total expenses</b>		<b>(989 616,15)</b>
<b>Net investment income / (loss)</b>		<b>(176 774,98)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 596 274,26)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	6 549 969,37
- future contracts	(Note 2)	291 643,10
- foreign currencies and forward foreign exchange contracts	(Note 2)	515 222,18
<b>Net result of operations for the period</b>		<b>5 583 785,41</b>
Redemptions for the period		(12 005 721,67)
Dividend distributions	(Note 14)	(24 874,33)
<b>Net assets at the end of the period</b>		<b>83 099 901,35</b>

The accompanying notes form an integral part of these financial statements.



## Ailis - JPM Step-In Allocation

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>73 567 104,58</b>	<b>81 449 072,54</b>	<b>98,01</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>41 497 807,86</b>	<b>45 121 146,04</b>	<b>54,30</b>
<b>Shares</b>			<b>26 327 090,00</b>	<b>30 418 005,18</b>	<b>36,61</b>
<b>UNITED STATES</b>			<b>17 273 455,30</b>	<b>20 211 250,31</b>	<b>24,32</b>
<b>Computing and IT</b>			<b>4 386 701,83</b>	<b>5 601 410,36</b>	<b>6,74</b>
1 321,00	NVIDIA CORP.	USD	521 944,07	965 734,11	1,16
493,00	BROADCOM, INC.	USD	399 902,48	592 469,95	0,71
3 128,00	APPLE, INC.	USD	524 866,03	522 465,29	0,63
1 026,00	SALESFORCE, INC.	USD	202 053,39	292 796,02	0,35
540,00	ADOBE, INC.	USD	274 463,46	279 583,33	0,34
1 232,00	APPLIED MATERIALS, INC.	USD	159 628,26	229 539,12	0,28
217,00	LAM RESEARCH CORP.	USD	127 732,01	188 144,14	0,23
1 085,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	137 403,92	185 517,24	0,22
298,00	INTUIT, INC.	USD	142 489,09	182 545,08	0,22
1 734,00	ORACLE CORP.	USD	185 078,39	178 952,14	0,21
368,00	MICROSOFT CORP.	USD	114 576,34	140 663,93	0,17
213,00	SYNOPSYS, INC.	USD	87 658,23	112 927,46	0,14
802,00	FISERV, INC.	USD	87 804,52	110 626,53	0,13
622,00	ANALOG DEVICES, INC.	USD	101 443,24	110 254,59	0,13
364,00	CADENCE DESIGN SYSTEMS, INC.	USD	78 576,73	102 383,48	0,12
1 159,00	DELL TECHNOLOGIES, INC.	USD	74 857,43	101 382,34	0,12
683,00	ELECTRONIC ARTS, INC.	USD	81 827,26	88 032,90	0,11
354,00	AUTODESK, INC.	USD	67 005,94	84 454,23	0,10
161,00	ROPER TECHNOLOGIES, INC.	USD	69 795,85	81 043,76	0,10
64,00	FAIR ISAAC CORP.	USD	48 147,60	75 104,39	0,09
981,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	USD	57 077,35	71 633,87	0,09
907,00	MICROCHIP TECHNOLOGY, INC.	USD	66 224,53	70 521,60	0,08
566,00	PAYCHEX, INC.	USD	57 999,44	64 134,27	0,08
100,00	KLA CORP.	USD	52 105,75	63 050,39	0,08
981,00	FORTINET, INC.	USD	60 667,48	62 650,18	0,08
803,00	ON SEMICONDUCTOR CORP.	USD	59 029,77	58 561,88	0,07
333,00	PTC, INC.	USD	43 348,50	56 315,95	0,07
663,00	NETAPP, INC.	USD	44 750,90	54 601,06	0,07
166,00	ANSYS, INC.	USD	47 509,95	51 261,10	0,06
1 923,00	HP, INC.	USD	51 115,15	50 342,90	0,06
3 269,00	HEWLETT PACKARD ENTERPRISE CO.	USD	49 573,20	46 007,35	0,05
468,00	TERADYNE, INC.	USD	40 383,52	44 799,80	0,05
459,00	SKYWORKS SOLUTIONS, INC.	USD	41 396,69	44 502,39	0,05
419,00	QORVO, INC.	USD	37 357,59	44 352,85	0,05
424,00	AKAMAI TECHNOLOGIES, INC.	USD	42 332,53	43 459,84	0,05
895,00	DYNATRACE, INC.	USD	40 516,00	40 980,67	0,05
472,00	LATTICE SEMICONDUCTOR CORP.	USD	32 479,19	33 414,88	0,04
683,00	BENTLEY SYSTEMS, INC.	USD	31 699,13	32 422,21	0,04
1 383,00	DROPBOX, INC.	USD	33 351,27	30 608,36	0,04
70,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	10 529,65	13 168,78	0,02
<b>Consumer Retail</b>			<b>2 445 317,61</b>	<b>2 971 413,31</b>	<b>3,58</b>
1 038,00	HOME DEPOT, INC.	USD	285 949,94	365 081,59	0,44
717,00	MCDONALD'S CORP.	USD	187 459,74	193 655,86	0,23
702,00	LOWE'S COS., INC.	USD	134 430,83	156 124,64	0,19
1 408,00	TJX COS., INC.	USD	109 274,87	128 992,35	0,15

The accompanying notes form an integral part of these financial statements.

## Ailis - JPM Step-In Allocation

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
527,00	AUTOMATIC DATA PROCESSING, INC.	USD	105 750,15	122 298,63	0,15
1 283,00	STARBUCKS CORP.	USD	115 548,89	112 513,66	0,14
158,00	UNITED RENTALS, INC.	USD	59 870,67	101 221,29	0,12
415,00	MARRIOTT INTERNATIONAL, INC.	USD	69 582,30	95 824,07	0,11
37,00	CHIPOTLE MEXICAN GRILL, INC.	USD	69 634,39	91 932,22	0,11
879,00	PACCAR, INC.	USD	64 766,03	90 072,80	0,11
594,00	PROCTER & GAMBLE CO.	USD	83 156,33	87 243,29	0,10
86,00	O'REILLY AUTOMOTIVE, INC.	USD	74 381,14	86 418,79	0,10
851,00	PULTEGROUP, INC.	USD	63 846,45	85 229,73	0,10
12,00	NVR, INC.	USD	68 146,18	84 560,19	0,10
610,00	DR HORTON, INC.	USD	66 541,70	84 238,20	0,10
445,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	59 836,39	84 020,12	0,10
143,00	CINTAS CORP.	USD	65 497,29	83 067,23	0,10
85,00	VWV GRAINGER, INC.	USD	58 168,31	76 462,66	0,09
554,00	ROSS STORES, INC.	USD	59 509,97	76 259,13	0,09
27,00	AUTOZONE, INC.	USD	61 462,48	75 001,17	0,09
173,00	GARTNER, INC.	USD	55 234,74	74 427,62	0,09
1 451,00	COPART, INC.	USD	59 514,07	71 266,11	0,09
79,00	DECKERS OUTDOOR CORP.	USD	40 304,79	65 380,57	0,08
258,00	CUMMINS, INC.	USD	54 014,62	64 040,44	0,08
452,00	YUM! BRANDS, INC.	USD	54 876,52	57 816,22	0,07
198,00	FLEETCOR TECHNOLOGIES, INC.	USD	43 363,29	51 097,76	0,06
98,00	ULTA BEAUTY, INC.	USD	38 821,72	49 677,83	0,06
308,00	DARDEN RESTAURANTS, INC.	USD	44 948,55	48 587,22	0,06
620,00	BEST BUY CO., INC.	USD	42 714,83	46 338,85	0,06
324,00	HYATT HOTELS CORP.	USD	31 748,97	45 985,44	0,06
1 010,00	MGM RESORTS INTERNATIONAL	USD	37 395,43	40 394,39	0,05
694,00	LKQ CORP.	USD	32 712,95	33 534,40	0,04
746,00	BORGWARNER, INC.	USD	27 053,23	21 460,03	0,03
756,00	ARAMARK	USD	19 799,85	21 188,81	0,03
<b>Finance</b>			<b>2 253 721,78</b>	<b>2 664 325,80</b>	<b>3,21</b>
1 541,00	VISA, INC.	USD	330 506,17	402 484,03	0,48
833,00	MASTERCARD, INC.	USD	291 484,05	365 452,98	0,44
414,00	GOLDMAN SACHS GROUP, INC.	USD	121 744,30	148 839,48	0,18
625,00	CME GROUP, INC.	USD	125 706,45	127 263,97	0,15
1 592,00	MORGAN STANLEY	USD	118 837,52	126 577,31	0,15
578,00	MARSH & MCLENNAN COS., INC.	USD	98 587,92	108 036,80	0,13
1 376,00	AMERICAN INTERNATIONAL GROUP, INC.	USD	74 001,78	92 682,72	0,11
594,00	SIMON PROPERTY GROUP, INC.	USD	60 611,65	81 315,10	0,10
388,00	TRAVELERS COS., INC.	USD	62 021,07	79 224,18	0,10
200,00	AMERIPRISE FINANCIAL, INC.	USD	59 304,60	75 287,13	0,09
1 450,00	BANK OF NEW YORK MELLON CORP.	USD	58 246,86	75 156,38	0,09
1 004,00	AFLAC, INC.	USD	66 164,90	74 909,15	0,09
313,00	ARTHUR J GALLAGHER & CO.	USD	64 091,84	70 554,05	0,09
251,00	PUBLIC STORAGE	USD	62 137,02	65 842,39	0,08
742,00	HARTFORD FINANCIAL SERVICES GROUP, INC.	USD	49 136,17	65 714,79	0,08
1 503,00	SYNCHRONY FINANCIAL	USD	43 414,74	57 361,62	0,07
785,00	STATE STREET CORP.	USD	50 907,78	53 484,30	0,07
729,00	IRON MOUNTAIN, INC.	USD	38 128,31	52 976,52	0,06
1 867,00	VICI PROPERTIES, INC.	USD	51 567,37	51 637,29	0,06
1 614,00	WEYERHAEUSER CO.	USD	45 047,94	51 276,90	0,06
280,00	CBOE GLOBAL MARKETS, INC.	USD	38 159,18	49 678,86	0,06

The accompanying notes form an integral part of these financial statements.

## Ailis - JPM Step-In Allocation

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 514,00	HOST HOTELS & RESORTS, INC.	USD	37 694,39	48 182,18	0,06
2 627,00	REGIONS FINANCIAL CORP.	USD	39 994,20	45 225,70	0,06
963,00	FIDELITY NATIONAL FINANCIAL, INC.	USD	32 629,84	45 010,88	0,05
2 162,00	KIMCO REALTY CORP.	USD	37 208,70	39 477,99	0,05
1 399,00	FRANKLIN RESOURCES, INC.	USD	31 906,36	35 487,26	0,04
1 036,00	AMERICAN HOMES 4 RENT	USD	33 887,80	35 431,64	0,04
602,00	REGENCY CENTERS CORP.	USD	33 576,61	34 462,77	0,04
226,00	EXTRA SPACE STORAGE, INC.	USD	27 052,64	29 440,66	0,04
422,00	LOEWS CORP.	USD	23 539,36	29 298,02	0,04
525,00	WP CAREY, INC.	USD	31 480,27	27 328,23	0,03
788,00	HUNTINGTON BANCSHARES, INC.	USD	7 386,95	9 495,46	0,01
239,00	EQUITABLE HOLDINGS, INC.	USD	5 651,19	7 562,13	0,01
29,00	PRINCIPAL FINANCIAL GROUP, INC.	USD	1 905,85	2 166,93	0,00
<b>Telecommunication</b>			<b>2 248 489,01</b>	<b>2 599 310,48</b>	<b>3,13</b>
4 005,00	ALPHABET, INC.	USD	470 947,05	517 320,81	0,62
534,00	NETFLIX, INC.	USD	202 773,54	297 518,06	0,36
5 367,00	COMCAST CORP.	USD	204 330,17	212 517,56	0,26
4 606,00	CISCO SYSTEMS, INC.	USD	217 854,77	205 879,17	0,25
5 493,00	VERIZON COMMUNICATIONS, INC.	USD	182 375,56	203 141,70	0,24
46,00	BOOKING HOLDINGS, INC.	USD	115 995,43	147 452,87	0,18
8 708,00	AT&T, INC.	USD	125 662,10	136 234,71	0,16
422,00	PALO ALTO NETWORKS, INC.	USD	96 478,50	121 103,41	0,15
764,00	T-MOBILE U.S., INC.	USD	97 042,87	115 290,08	0,14
388,00	ARISTA NETWORKS, INC.	USD	61 282,55	99 510,68	0,12
328,00	CDW CORP.	USD	56 139,47	74 626,30	0,09
240,00	MOTOROLA SOLUTIONS, INC.	USD	62 745,67	73 274,11	0,09
494,00	GODADDY, INC.	USD	33 324,98	52 109,30	0,06
569,00	OMNICOM GROUP, INC.	USD	45 106,78	46 475,90	0,06
31,00	MERCADOLIBRE, INC.	USD	37 354,52	45 700,03	0,05
1 834,00	NEWS CORP.	USD	33 673,87	45 555,52	0,05
675,00	LIBERTY MEDIA CORP.	USD	44 357,04	45 384,64	0,05
233,00	VERISIGN, INC.	USD	45 595,56	42 048,29	0,05
1 228,00	JUNIPER NETWORKS, INC.	USD	33 033,23	42 020,81	0,05
1 334,00	INTERPUBLIC GROUP OF COS., INC.	USD	42 289,05	38 707,74	0,05
1 360,00	FOX CORP.	USD	40 126,30	37 438,79	0,05
<b>Health</b>			<b>2 393 672,11</b>	<b>2 588 262,12</b>	<b>3,11</b>
904,00	UNITEDHEALTH GROUP, INC.	USD	416 811,25	412 340,48	0,50
2 436,00	MERCK & CO., INC.	USD	246 751,26	286 223,99	0,34
1 736,00	ABBVIE, INC.	USD	223 238,15	282 421,75	0,34
281,00	ELI LILLY & CO.	USD	128 593,64	195 706,70	0,23
590,00	AMGEN, INC.	USD	130 283,81	149 295,06	0,18
6 016,00	PFIZER, INC.	USD	198 018,52	147 655,04	0,18
293,00	ELEVANCE HEALTH, INC.	USD	121 441,59	135 717,05	0,16
436,00	CIGNA GROUP	USD	115 117,72	135 431,31	0,16
130,00	REGENERON PHARMACEUTICALS, INC.	USD	94 071,25	116 057,53	0,14
297,00	VERTEX PHARMACEUTICALS, INC.	USD	96 792,55	115 473,58	0,14
236,00	MCKESSON CORP.	USD	95 062,54	113 711,33	0,14
2 377,00	BRISTOL-MYERS SQUIBB CO.	USD	132 709,13	111 475,04	0,13
1 445,00	GILEAD SCIENCES, INC.	USD	104 476,47	96 275,44	0,12
308,00	CENCORA, INC.	USD	53 227,21	67 056,12	0,08
598,00	CARDINAL HEALTH, INC.	USD	50 903,30	61 880,53	0,07
177,00	HUMANA, INC.	USD	76 975,71	57 299,47	0,07

The accompanying notes form an integral part of these financial statements.

## Ailis - JPM Step-In Allocation

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
570,00	HOLOGIC, INC.	USD	40 053,11	38 872,60	0,05
308,00	QUEST DIAGNOSTICS, INC.	USD	38 838,11	35 546,00	0,04
553,00	INCYTE CORP.	USD	30 306,79	29 823,10	0,04
<b>Industries</b>			<b>983 551,41</b>	<b>1 231 695,73</b>	<b>1,48</b>
657,00	CATERPILLAR, INC.	USD	143 542,95	202 755,30	0,24
221,00	PARKER-HANNIFIN CORP.	USD	76 270,03	109 351,21	0,13
929,00	AMPHENOL CORP.	USD	69 789,16	93 779,91	0,11
912,00	INGERSOLL RAND, INC.	USD	53 200,54	76 969,86	0,09
399,00	REPUBLIC SERVICES, INC.	USD	54 583,87	67 695,21	0,08
744,00	OTIS WORLDWIDE CORP.	USD	57 237,68	65 520,65	0,08
464,00	OWENS CORNING	USD	54 173,10	64 222,05	0,08
480,00	JABIL, INC.	USD	54 153,86	63 912,74	0,08
176,00	HUBBELL, INC.	USD	50 271,35	61 911,84	0,08
991,00	HOWMET AEROSPACE, INC.	USD	42 081,54	60 944,44	0,07
186,00	CARLISLE COS., INC.	USD	42 158,25	60 158,00	0,07
426,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP.	USD	41 057,44	55 620,31	0,07
405,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	42 745,56	44 760,88	0,05
113,00	TELEDYNE TECHNOLOGIES, INC.	USD	40 788,78	44 616,27	0,05
286,00	KEYSIGHT TECHNOLOGIES, INC.	USD	38 837,37	40 779,73	0,05
658,00	KNIGHT-SWIFT TRANSPORTATION HOLDINGS, INC.	USD	31 891,87	34 257,46	0,04
130,00	SNAP-ON, INC.	USD	32 256,51	33 115,36	0,04
423,00	CH ROBINSON WORLDWIDE, INC.	USD	34 748,62	28 957,01	0,04
206,00	ARROW ELECTRONICS, INC.	USD	23 762,93	22 367,50	0,03
<b>Basic Goods</b>			<b>1 090 685,01</b>	<b>1 026 830,40</b>	<b>1,24</b>
3 991,00	COCA-COLA CO.	USD	221 167,61	221 355,39	0,27
1 352,00	PEPSICO, INC.	USD	223 493,14	206 569,89	0,25
2 467,00	ALTRIA GROUP, INC.	USD	96 711,63	93 263,35	0,11
1 149,00	MOLSON COORS BEVERAGE CO.	USD	67 401,96	66 275,98	0,08
534,00	KIMBERLY-CLARK CORP.	USD	64 799,30	59 792,78	0,07
1 227,00	KROGER CO.	USD	51 695,29	56 250,47	0,07
829,00	GENERAL MILLS, INC.	USD	58 067,33	49 166,20	0,06
1 414,00	KRAFT HEINZ CO.	USD	45 631,33	46 098,88	0,06
321,00	CLOROX CO.	USD	42 157,87	45 476,59	0,05
876,00	ARCHER-DANIELS-MIDLAND CO.	USD	58 940,06	42 992,51	0,05
238,00	HERSHEY CO.	USD	51 678,48	41 329,71	0,05
343,00	J M SMUCKER CO.	USD	43 351,86	38 089,26	0,05
1 227,00	CONAGRA BRANDS, INC.	USD	36 260,98	31 838,61	0,04
719,00	CAMPBELL SOUP CO.	USD	29 328,17	28 330,78	0,03
<b>Energy</b>			<b>754 654,21</b>	<b>799 438,38</b>	<b>0,96</b>
1 361,00	CONOCOPHILLIPS	USD	152 193,94	141 539,42	0,17
764,00	CHEVRON CORP.	USD	106 418,74	107 319,32	0,13
684,00	MARATHON PETROLEUM CORP.	USD	80 392,08	106 966,02	0,13
647,00	PHILLIPS 66	USD	73 129,80	85 204,40	0,10
625,00	VALERO ENERGY CORP.	USD	67 785,84	81 700,75	0,10
1 277,00	OCCIDENTAL PETROLEUM CORP.	USD	69 453,47	71 523,30	0,09
365,00	DIAMONDBACK ENERGY, INC.	USD	53 161,88	61 562,42	0,07
1 890,00	COTERRA ENERGY, INC.	USD	43 692,22	45 025,35	0,05
1 203,00	EQT CORP.	USD	44 914,35	41 298,74	0,05
248,00	ENPHASE ENERGY, INC.	USD	30 483,26	29 107,30	0,04
1 031,00	BAKER HUGHES CO.	USD	33 028,63	28 191,36	0,03
<b>Multi-Utilities</b>			<b>477 511,85</b>	<b>453 370,63</b>	<b>0,54</b>
1 338,00	SOUTHERN CO.	USD	86 933,17	83 149,72	0,10

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## Ailis - JPM Step-In Allocation

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
973,00	PUBLIC SERVICE ENTERPRISE GROUP, INC.	USD	56 821,60	56 106,07	0,07
628,00	CONSOLIDATED EDISON, INC.	USD	52 866,54	50 610,23	0,06
1 272,00	FIRSTENERGY CORP.	USD	44 604,93	43 032,76	0,05
871,00	XCEL ENERGY, INC.	USD	49 537,95	42 409,07	0,05
570,00	WEC ENERGY GROUP, INC.	USD	45 817,13	41 342,96	0,05
1 672,00	PPL CORP.	USD	40 235,39	40 743,54	0,05
1 496,00	CENTERPOINT ENERGY, INC.	USD	39 291,52	38 016,90	0,04
774,00	EVERGY, INC.	USD	39 482,37	35 433,12	0,04
240,00	ENTERGY CORP.	USD	21 921,25	22 526,26	0,03
<b>Raw materials</b>			<b>239 150,48</b>	<b>275 193,10</b>	<b>0,33</b>
445,00	NUCOR CORP.	USD	62 006,09	79 077,27	0,10
1 204,00	DOW, INC.	USD	55 851,62	62 172,06	0,07
453,00	STEEL DYNAMICS, INC.	USD	43 465,65	56 018,52	0,07
605,00	CF INDUSTRIES HOLDINGS, INC.	USD	41 493,49	45 128,29	0,05
1 139,00	MOSAIC CO.	USD	36 333,63	32 796,96	0,04
<b>JAPAN</b>			<b>1 636 946,92</b>	<b>1 885 793,93</b>	<b>2,27</b>
<b>Consumer Retail</b>			<b>588 084,58</b>	<b>655 782,84</b>	<b>0,79</b>
5 700,00	MITSUBISHI CORP.	JPY	87 852,04	112 792,58	0,14
6 800,00	HONDA MOTOR CO. LTD.	JPY	65 646,04	74 815,96	0,09
1 700,00	mitsui & CO. LTD.	JPY	61 921,71	68 780,72	0,08
2 100,00	SUBARU CORP.	JPY	35 941,75	44 135,34	0,05
2 500,00	MARUBENI CORP.	JPY	40 073,38	38 156,29	0,05
900,00	ITOCHU CORP.	JPY	33 257,91	36 207,72	0,04
3 300,00	MAZDA MOTOR CORP.	JPY	31 114,64	35 818,75	0,04
1 500,00	SUMITOMO CORP.	JPY	29 830,85	32 479,15	0,04
800,00	BRIDGESTONE CORP.	JPY	30 493,64	31 838,89	0,04
3 600,00	PANASONIC HOLDINGS CORP.	JPY	35 774,77	31 573,40	0,04
8 200,00	NISSAN MOTOR CO. LTD.	JPY	29 257,95	29 809,82	0,04
100,00	FAST RETAILING CO. LTD.	JPY	23 287,01	26 709,40	0,03
800,00	DAIWA HOUSE INDUSTRY CO. LTD.	JPY	20 399,58	21 387,28	0,03
900,00	SEKISUI HOUSE LTD.	JPY	16 630,63	18 559,51	0,02
2 200,00	YAMAHA MOTOR CO. LTD.	JPY	18 578,07	18 194,62	0,02
800,00	PAN PACIFIC INTERNATIONAL HOLDINGS CORP.	JPY	13 573,64	17 411,12	0,02
1 300,00	ISUZU MOTORS LTD.	JPY	14 450,97	17 112,29	0,02
<b>Finance</b>			<b>229 124,30</b>	<b>275 119,78</b>	<b>0,33</b>
2 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC.	JPY	83 336,93	103 034,32	0,12
3 600,00	MIZUHO FINANCIAL GROUP, INC.	JPY	53 464,65	62 257,72	0,07
1 500,00	mitsui FUDOSAN CO. LTD.	JPY	29 326,30	37 609,87	0,05
4 200,00	JAPAN POST HOLDINGS CO. LTD.	JPY	30 433,64	37 509,85	0,05
1 000,00	SUMITOMO MITSUI TRUST HOLDINGS, INC.	JPY	16 965,50	18 763,26	0,02
2 500,00	MITSUBISHI HC CAPITAL, INC.	JPY	15 597,28	15 944,76	0,02
<b>Computing and IT</b>			<b>200 989,15</b>	<b>239 710,08</b>	<b>0,29</b>
2 000,00	ADVANTEST CORP.	JPY	54 808,29	85 326,84	0,10
4 300,00	RENESAS ELECTRONICS CORP.	JPY	66 042,74	65 164,21	0,08
1 900,00	CANON, INC.	JPY	45 850,24	51 346,14	0,06
2 400,00	SUMCO CORP.	JPY	30 957,77	34 733,33	0,04
200,00	ROHM CO. LTD.	JPY	3 330,11	3 139,56	0,01
<b>Industries</b>			<b>153 775,95</b>	<b>225 398,70</b>	<b>0,27</b>
1 100,00	HITACHI LTD.	JPY	64 977,03	86 015,26	0,10
200,00	DISCO CORP.	JPY	32 546,39	59 592,96	0,07
1 600,00	NIPPON YUSEN KK	JPY	33 551,41	47 140,92	0,06

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## Ailis - JPM Step-In Allocation

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
800,00	MITSUI OSK LINES LTD.	JPY	18 019,52	25 348,62	0,03
100,00	MITSUBISHI HEAVY INDUSTRIES LTD.	JPY	4 681,60	7 300,94	0,01
<b>Health</b>			<b>144 288,56</b>	<b>146 634,67</b>	<b>0,18</b>
2 100,00	TAKEDA PHARMACEUTICAL CO. LTD.	JPY	59 465,80	56 880,65	0,07
1 200,00	CHUGAI PHARMACEUTICAL CO. LTD.	JPY	33 444,91	44 453,93	0,05
2 300,00	ASTELLAS PHARMA, INC.	JPY	30 449,54	23 452,22	0,03
500,00	OTSUKA HOLDINGS CO. LTD.	JPY	17 464,04	18 775,61	0,02
200,00	ONO PHARMACEUTICAL CO. LTD.	JPY	3 464,27	3 072,26	0,01
<b>Telecommunication</b>			<b>114 543,44</b>	<b>122 778,96</b>	<b>0,15</b>
1 700,00	KDDI CORP.	JPY	48 482,37	47 799,08	0,06
3 800,00	SOFTBANK CORP.	JPY	38 434,06	46 278,39	0,06
25 500,00	NIPPON TELEGRAPH & TELEPHONE CORP.	JPY	27 627,01	28 701,49	0,03
<b>Basic Goods</b>			<b>98 398,99</b>	<b>94 193,85</b>	<b>0,11</b>
2 100,00	SEVEN & I HOLDINGS CO. LTD.	JPY	26 118,81	28 913,57	0,03
700,00	ASAHI GROUP HOLDINGS LTD.	JPY	25 155,21	22 184,36	0,03
600,00	AJINOMOTO CO., INC.	JPY	21 492,57	20 385,83	0,02
1 300,00	KIRIN HOLDINGS CO. LTD.	JPY	17 960,33	16 731,04	0,02
300,00	YAKULT HONSHA CO. LTD.	JPY	7 672,07	5 979,05	0,01
<b>Raw materials</b>			<b>73 940,43</b>	<b>91 545,45</b>	<b>0,11</b>
2 100,00	NIPPON STEEL CORP.	JPY	41 036,63	48 167,68	0,06
1 100,00	SHIN-ETSU CHEMICAL CO. LTD.	JPY	32 903,80	43 377,77	0,05
<b>Multi-Utilities</b>			<b>19 859,58</b>	<b>19 730,13</b>	<b>0,02</b>
1 200,00	KANSAI ELECTRIC POWER CO., INC.	JPY	15 936,31	14 228,96	0,02
1 100,00	TOKYO ELECTRIC POWER CO. HOLDINGS, INC.	JPY	3 923,27	5 501,17	0,00
<b>Energy</b>			<b>13 941,94</b>	<b>14 899,47</b>	<b>0,02</b>
1 200,00	INPEX CORP.	JPY	13 941,94	14 899,47	0,02
<b>CANADA</b>			<b>1 113 806,97</b>	<b>1 241 502,31</b>	<b>1,50</b>
<b>Finance</b>			<b>484 807,19</b>	<b>532 081,70</b>	<b>0,64</b>
1 598,00	ROYAL BANK OF CANADA	CAD	132 464,10	143 493,69	0,17
4 755,00	MANULIFE FINANCIAL CORP.	CAD	84 052,79	104 347,46	0,13
1 170,00	TORONTO-DOMINION BANK	CAD	63 607,19	64 957,72	0,08
2 400,00	POWER CORP. OF CANADA	CAD	60 142,59	64 113,38	0,08
884,00	SUN LIFE FINANCIAL, INC.	CAD	40 416,72	43 411,79	0,05
1 516,00	GREAT-WEST LIFE CO, INC.	CAD	42 874,86	43 173,39	0,05
586,00	NATIONAL BANK OF CANADA	CAD	37 969,73	42 291,90	0,05
171,00	INTACT FINANCIAL CORP.	CAD	23 279,21	26 292,37	0,03
<b>Energy</b>			<b>280 384,82</b>	<b>312 782,24</b>	<b>0,38</b>
1 495,00	CANADIAN NATURAL RESOURCES LTD.	CAD	79 668,99	96 293,60	0,12
2 327,00	SUNCOR ENERGY, INC.	CAD	65 178,33	73 926,89	0,09
725,00	IMPERIAL OIL LTD.	CAD	35 524,96	41 945,81	0,05
943,00	TOURMALINE OIL CORP.	CAD	41 779,59	39 460,46	0,05
2 289,00	ARC RESOURCES LTD.	CAD	32 674,21	36 071,32	0,04
706,00	TECK RESOURCES LTD.	CAD	25 558,74	25 084,16	0,03
<b>Consumer Retail</b>			<b>123 032,54</b>	<b>140 264,35</b>	<b>0,17</b>
1 715,00	ALIMENTATION COUCHE-TARD, INC.	CAD	85 388,98	98 347,22	0,12
306,00	DOLLARAMA, INC.	CAD	18 880,77	21 886,11	0,03
279,00	RESTAURANT BRANDS INTERNATIONAL, INC.	CAD	18 762,79	20 031,02	0,02
<b>Computing and IT</b>			<b>59 874,66</b>	<b>78 024,12</b>	<b>0,09</b>
24,00	CONSTELLATION SOFTWARE, INC.	CAD	45 577,35	61 781,53	0,07
153,00	CGI, INC.	CAD	14 297,31	16 242,59	0,02

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## Ailis - JPM Step-In Allocation

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>56 822,09</b>	<b>64 020,71</b>	<b>0,08</b>
534,00	CANADIAN NATIONAL RAILWAY CO.	CAD	56 822,09	64 020,71	0,08
<b>Telecommunication</b>			<b>41 831,97</b>	<b>47 303,89</b>	<b>0,06</b>
596,00	ROGERS COMMUNICATIONS, INC.	CAD	23 205,75	24 387,78	0,03
157,00	THOMSON REUTERS CORP.	CAD	18 626,22	22 916,11	0,03
<b>Raw materials</b>			<b>48 485,68</b>	<b>44 064,61</b>	<b>0,05</b>
913,00	NUTRIEN LTD.	CAD	48 485,68	44 064,61	0,05
<b>Basic Goods</b>			<b>18 568,02</b>	<b>22 960,69</b>	<b>0,03</b>
233,00	LOBLAW COS. LTD.	CAD	18 568,02	22 960,69	0,03
<b>UNITED KINGDOM</b>			<b>1 117 601,29</b>	<b>1 171 397,54</b>	<b>1,41</b>
<b>Consumer Retail</b>			<b>234 543,23</b>	<b>253 659,36</b>	<b>0,31</b>
2 064,00	UNILEVER PLC	GBP	95 912,64	93 285,36	0,11
1 725,00	RELX PLC	GBP	53 944,62	69 787,32	0,09
1 544,00	COMPASS GROUP PLC	GBP	38 656,49	39 164,52	0,05
288,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	18 592,49	28 211,25	0,03
158,00	NEXT PLC	GBP	15 222,48	15 355,11	0,02
523,00	BURBERRY GROUP PLC	GBP	12 214,51	7 855,80	0,01
<b>Health</b>			<b>206 049,45</b>	<b>210 404,13</b>	<b>0,25</b>
974,00	ASTRAZENECA PLC	GBP	126 325,70	113 659,52	0,14
4 972,00	GSK PLC	GBP	79 723,75	96 744,61	0,11
<b>Basic Goods</b>			<b>195 275,68</b>	<b>189 250,04</b>	<b>0,23</b>
17 338,00	TESCO PLC	GBP	55 085,97	56 503,78	0,07
1 900,00	BRITISH AMERICAN TOBACCO PLC	GBP	56 395,12	52 081,35	0,06
663,00	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	38 669,12	42 047,47	0,05
661,00	RECKITT BENCKISER GROUP PLC	GBP	45 125,47	38 617,44	0,05
<b>Industries</b>			<b>84 000,91</b>	<b>119 849,68</b>	<b>0,14</b>
5 380,00	BAE SYSTEMS PLC	GBP	63 960,68	78 106,95	0,09
9 675,00	ROLLS-ROYCE HOLDINGS PLC	GBP	20 040,23	41 742,73	0,05
<b>Finance</b>			<b>109 455,39</b>	<b>116 263,19</b>	<b>0,14</b>
13 270,00	HSBC HOLDINGS PLC	GBP	93 116,04	95 318,81	0,11
726,00	3I GROUP PLC	GBP	16 339,35	20 944,38	0,03
<b>Energy</b>			<b>105 085,95</b>	<b>102 663,97</b>	<b>0,12</b>
19 064,00	BP PLC	GBP	105 085,95	102 663,97	0,12
<b>Raw materials</b>			<b>92 924,27</b>	<b>91 785,38</b>	<b>0,11</b>
1 546,00	RIO TINTO PLC	GBP	92 924,27	91 785,38	0,11
<b>Telecommunication</b>			<b>58 085,88</b>	<b>57 994,49</b>	<b>0,07</b>
51 817,00	VODAFONE GROUP PLC	GBP	44 005,25	41 866,03	0,05
1 703,00	INFORMA PLC	GBP	14 080,63	16 128,46	0,02
<b>Multi-Utilities</b>			<b>32 180,53</b>	<b>29 527,30</b>	<b>0,04</b>
1 554,00	SSE PLC	GBP	32 180,53	29 527,30	0,04
<b>FRANCE</b>			<b>1 057 535,39</b>	<b>1 170 638,23</b>	<b>1,41</b>
<b>Industries</b>			<b>221 690,14</b>	<b>274 632,08</b>	<b>0,33</b>
380,00	SCHNEIDER ELECTRIC SE	EUR	59 031,91	79 724,00	0,10
266,00	SAFRAN SA	EUR	38 271,84	51 524,20	0,06
405,00	VINCI SA	EUR	42 908,19	47 952,00	0,06
537,00	CIE DE SAINT-GOBAIN	EUR	28 755,50	38 234,40	0,05
227,00	LEGRAND SA	EUR	19 499,25	21 224,50	0,02
136,00	THALES SA	EUR	18 579,24	18 638,80	0,02
474,00	BOUYGUES SA	EUR	14 644,21	17 334,18	0,02
<b>Finance</b>			<b>178 981,24</b>	<b>201 542,04</b>	<b>0,24</b>
1 332,00	BNP PARIBAS SA	EUR	74 341,67	73 766,16	0,09

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## Ailis - JPM Step-In Allocation

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 965,00	AXA SA	EUR	53 007,11	64 609,20	0,08
3 264,00	CREDIT AGRICOLE SA	EUR	35 796,76	40 865,28	0,05
330,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	15 835,70	22 301,40	0,02
<b>Energy</b>			<b>147 563,07</b>	<b>153 432,99</b>	<b>0,19</b>
2 601,00	TOTALENERGIES SE	EUR	147 563,07	153 432,99	0,19
<b>Health</b>			<b>145 299,73</b>	<b>143 856,76</b>	<b>0,17</b>
1 148,00	SANOFI SA	EUR	108 004,97	100 897,72	0,12
219,00	ESSILORLUXOTTICA SA	EUR	37 294,76	42 959,04	0,05
<b>Consumer Retail</b>			<b>123 951,26</b>	<b>141 526,50</b>	<b>0,17</b>
152,00	L'OREAL SA	EUR	61 481,45	67 138,40	0,08
21,00	HERMES INTERNATIONAL	EUR	39 224,00	48 573,00	0,06
670,00	RENAULT SA	EUR	23 245,81	25 815,10	0,03
<b>Basic Goods</b>			<b>96 908,38</b>	<b>95 364,08</b>	<b>0,12</b>
1 129,00	DANONE SA	EUR	65 577,76	66 633,58	0,08
1 850,00	CARREFOUR SA	EUR	31 330,62	28 730,50	0,04
<b>Telecommunication</b>			<b>57 895,48</b>	<b>66 123,80</b>	<b>0,08</b>
340,00	PUBLICIS GROUPE SA	EUR	25 151,19	33 245,20	0,04
3 100,00	ORANGE SA	EUR	32 744,29	32 878,60	0,04
<b>Raw materials</b>			<b>51 311,65</b>	<b>59 564,30</b>	<b>0,07</b>
317,00	AIR LIQUIDE SA	EUR	51 311,65	59 564,30	0,07
<b>Multi-Utilities</b>			<b>32 863,94</b>	<b>33 247,48</b>	<b>0,04</b>
2 241,00	ENGIE SA	EUR	32 863,94	33 247,48	0,04
<b>Computing and IT</b>			<b>1 070,50</b>	<b>1 348,20</b>	<b>0,00</b>
6,00	CAPGEMINI SE	EUR	1 070,50	1 348,20	0,00
<b>SWITZERLAND</b>			<b>751 679,06</b>	<b>846 148,40</b>	<b>1,02</b>
<b>Health</b>			<b>293 194,50</b>	<b>300 357,67</b>	<b>0,36</b>
2 558,00	NOVARTIS AG	CHF	226 621,43	240 233,42	0,29
247,00	ROCHE HOLDING AG	CHF	66 573,07	60 124,25	0,07
<b>Industries</b>			<b>210 337,42</b>	<b>247 120,51</b>	<b>0,30</b>
1 172,00	HOLCIM AG	CHF	75 653,28	88 679,09	0,11
521,00	TE CONNECTIVITY LTD.	USD	62 565,82	69 116,79	0,08
1 586,00	ABB LTD.	CHF	54 259,25	67 774,97	0,08
69,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	17 859,07	21 549,66	0,03
<b>Finance</b>			<b>173 926,11</b>	<b>222 417,98</b>	<b>0,27</b>
542,00	CHUBB LTD.	USD	101 384,54	126 050,08	0,15
3 596,00	UBS GROUP AG	CHF	71 557,74	95 137,32	0,12
11,00	SWISS RE AG	CHF	983,83	1 230,58	0,00
<b>Consumer Retail</b>			<b>51 611,22</b>	<b>55 036,72</b>	<b>0,07</b>
373,00	CIE FINANCIERE RICHEMONT SA	CHF	51 611,22	55 036,72	0,07
<b>Telecommunication</b>			<b>22 609,81</b>	<b>21 215,52</b>	<b>0,02</b>
40,00	SWISSCOM AG	CHF	22 609,81	21 215,52	0,02
<b>NETHERLANDS</b>			<b>631 872,18</b>	<b>788 346,30</b>	<b>0,95</b>
<b>Computing and IT</b>			<b>323 112,54</b>	<b>432 106,47</b>	<b>0,52</b>
297,00	ASML HOLDING NV	EUR	186 066,44	258 538,50	0,31
427,00	NXP SEMICONDUCTORS NV	USD	73 898,79	98 539,64	0,12
67,00	ASM INTERNATIONAL NV	EUR	26 204,50	37 767,90	0,05
893,00	STMICROELECTRONICS NV	EUR	36 942,81	37 260,43	0,04
<b>Consumer Retail</b>			<b>78 978,70</b>	<b>111 793,32</b>	<b>0,13</b>
4 632,00	STELLANTIS NV	EUR	78 978,70	111 793,32	0,13
<b>Finance</b>			<b>76 064,32</b>	<b>79 858,17</b>	<b>0,10</b>
6 293,00	ING GROEP NV	EUR	76 064,32	79 858,17	0,10

The accompanying notes form an integral part of these financial statements.



## Ailis - JPM Step-In Allocation

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Raw materials</b>			<b>54 348,70</b>	<b>60 882,45</b>	<b>0,07</b>
657,00	LYONDELLBASELL INDUSTRIES NV	USD	54 348,70	60 882,45	0,07
<b>Basic Goods</b>			<b>58 273,52</b>	<b>55 562,88</b>	<b>0,07</b>
2 019,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	58 273,52	55 562,88	0,07
<b>Telecommunication</b>			<b>41 094,40</b>	<b>48 143,01</b>	<b>0,06</b>
203,00	WOLTERS KLUWER NV	EUR	23 673,95	29 607,55	0,04
5 479,00	KONINKLIJKE KPN NV	EUR	17 420,45	18 535,46	0,02
<b>GERMANY</b>			<b>653 366,93</b>	<b>716 912,69</b>	<b>0,86</b>
<b>Consumer Retail</b>			<b>194 496,48</b>	<b>207 423,97</b>	<b>0,25</b>
884,00	BAYERISCHE MOTOREN WERKE AG	EUR	89 694,21	96 550,48	0,11
1 120,00	MERCEDES-BENZ GROUP AG	EUR	75 049,91	82 476,80	0,10
108,00	BEIERSDORF AG	EUR	13 126,04	14 315,40	0,02
1 959,00	DEUTSCHE LUFTHANSA AG	EUR	16 626,32	14 081,29	0,02
<b>Industries</b>			<b>166 203,85</b>	<b>193 624,33</b>	<b>0,23</b>
593,00	SIEMENS AG	EUR	88 588,20	108 483,42	0,13
1 171,00	DEUTSCHE POST AG	EUR	48 412,80	50 247,61	0,06
389,00	HEIDELBERG MATERIALS AG	EUR	29 202,85	34 893,30	0,04
<b>Computing and IT</b>			<b>97 995,61</b>	<b>112 981,86</b>	<b>0,13</b>
348,00	SAP SE	EUR	43 500,32	60 162,24	0,07
1 596,00	INFINEON TECHNOLOGIES AG	EUR	54 495,29	52 819,62	0,06
<b>Finance</b>			<b>85 755,60</b>	<b>99 071,02</b>	<b>0,12</b>
130,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	45 486,83	55 952,00	0,07
2 097,00	COMMERZBANK AG	EUR	21 572,82	22 427,42	0,03
802,00	VONOVIA SE	EUR	18 695,95	20 691,60	0,02
<b>Multi-Utilities</b>			<b>86 378,82</b>	<b>80 141,51</b>	<b>0,10</b>
4 371,00	E.ON SE	EUR	50 557,30	51 621,51	0,06
920,00	RWE AG	EUR	35 821,52	28 520,00	0,04
<b>Health</b>			<b>22 536,57</b>	<b>23 670,00</b>	<b>0,03</b>
150,00	MERCK KGAA	EUR	22 536,57	23 670,00	0,03
<b>AUSTRALIA</b>			<b>605 926,56</b>	<b>660 689,13</b>	<b>0,80</b>
<b>Finance</b>			<b>247 372,20</b>	<b>290 030,92</b>	<b>0,35</b>
1 323,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	81 240,44	92 670,97	0,11
2 980,00	NATIONAL AUSTRALIA BANK LTD.	AUD	49 676,30	60 679,25	0,07
3 336,00	ANZ GROUP HOLDINGS LTD.	AUD	49 111,59	57 108,65	0,07
3 544,00	WESTPAC BANKING CORP.	AUD	45 958,51	56 191,15	0,07
1 684,00	QBE INSURANCE GROUP LTD.	AUD	16 171,08	17 519,86	0,02
50,00	MACQUARIE GROUP LTD.	AUD	5 214,28	5 861,04	0,01
<b>Raw materials</b>			<b>137 695,78</b>	<b>142 931,84</b>	<b>0,17</b>
3 467,00	FORTESCUE LTD.	AUD	47 266,78	54 094,10	0,06
687,00	RIO TINTO LTD.	AUD	49 458,60	51 168,28	0,06
13 035,00	PILBARA MINERALS LTD.	AUD	36 371,58	32 942,30	0,04
609,00	NORTHERN STAR RESOURCES LTD.	AUD	4 598,82	4 727,16	0,01
<b>Consumer Retail</b>			<b>99 622,47</b>	<b>111 710,73</b>	<b>0,14</b>
931,00	WESFARMERS LTD.	AUD	28 505,05	37 331,74	0,04
3 247,00	BRAMBLES LTD.	AUD	27 617,33	29 443,48	0,04
604,00	ARISTOCRAT LEISURE LTD.	AUD	14 658,18	16 947,12	0,02
4 679,00	QANTAS AIRWAYS LTD.	AUD	14 664,10	14 443,22	0,02
1 332,00	COLES GROUP LTD.	AUD	14 177,81	13 545,17	0,02
<b>Health</b>			<b>62 404,17</b>	<b>65 966,38</b>	<b>0,08</b>
383,00	CSL LTD.	AUD	62 404,17	65 966,38	0,08

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## Ailis - JPM Step-In Allocation

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Energy</b>			<b>35 562,56</b>	<b>30 617,47</b>	<b>0,04</b>
1 676,00	WOODSIDE ENERGY GROUP LTD.	AUD	35 562,56	30 617,47	0,04
<b>Basic Goods</b>			<b>23 269,38</b>	<b>19 431,79</b>	<b>0,02</b>
990,00	WOOLWORTHS GROUP LTD.	AUD	23 269,38	19 431,79	0,02
<b>IRELAND</b>			<b>475 876,81</b>	<b>598 997,11</b>	<b>0,72</b>
<b>Computing and IT</b>			<b>188 278,47</b>	<b>231 694,07</b>	<b>0,28</b>
669,00	ACCENTURE PLC	USD	188 278,47	231 694,07	0,28
<b>Raw materials</b>			<b>180 037,11</b>	<b>214 010,11</b>	<b>0,26</b>
516,00	LINDE PLC	USD	180 037,11	214 010,11	0,26
<b>Industries</b>			<b>107 561,23</b>	<b>153 292,93</b>	<b>0,18</b>
574,00	EATON CORP. PLC	USD	107 561,23	153 292,93	0,18
<b>SPAIN</b>			<b>242 094,76</b>	<b>274 896,63</b>	<b>0,33</b>
<b>Finance</b>			<b>120 760,74</b>	<b>145 341,87</b>	<b>0,17</b>
16 656,00	BANCO SANTANDER SA	EUR	54 686,72	64 050,65	0,08
5 941,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	41 962,42	54 574,03	0,06
6 407,00	CAIXABANK SA	EUR	24 111,60	26 717,19	0,03
<b>Consumer Retail</b>			<b>68 108,54</b>	<b>79 067,28</b>	<b>0,10</b>
1 928,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	68 108,54	79 067,28	0,10
<b>Multi-Utilities</b>			<b>53 225,48</b>	<b>50 487,48</b>	<b>0,06</b>
4 754,00	IBERDROLA SA	EUR	53 225,48	50 487,48	0,06
<b>ITALY</b>			<b>156 309,98</b>	<b>199 051,19</b>	<b>0,24</b>
<b>Finance</b>			<b>135 504,07</b>	<b>179 246,47</b>	<b>0,22</b>
3 212,00	UNICREDIT SPA	EUR	69 430,26	99 282,92	0,12
27 217,00	INTESA SANPAOLO SPA	EUR	66 073,81	79 963,55	0,10
<b>Energy</b>			<b>20 805,91</b>	<b>19 804,72</b>	<b>0,02</b>
1 390,00	ENI SPA	EUR	20 805,91	19 804,72	0,02
<b>DENMARK</b>			<b>145 909,97</b>	<b>172 430,05</b>	<b>0,21</b>
<b>Health</b>			<b>90 643,40</b>	<b>125 360,33</b>	<b>0,15</b>
1 140,00	NOVO NORDISK AS	DKK	90 643,40	125 360,33	0,15
<b>Industries</b>			<b>55 266,57</b>	<b>47 069,72</b>	<b>0,06</b>
20,00	AP MOLLER - MAERSK AS -B-	DKK	31 340,40	26 149,10	0,03
141,00	DSV AS	DKK	23 926,17	20 920,62	0,03
<b>BERMUDA</b>			<b>110 208,88</b>	<b>118 564,62</b>	<b>0,14</b>
<b>Finance</b>			<b>81 855,96</b>	<b>87 640,82</b>	<b>0,10</b>
649,00	ARCH CAPITAL GROUP LTD.	USD	46 794,39	52 530,51	0,06
103,00	EVEREST GROUP LTD.	USD	35 061,57	35 110,31	0,04
<b>Telecommunication</b>			<b>28 352,92</b>	<b>30 923,80</b>	<b>0,04</b>
1 804,00	LIBERTY GLOBAL LTD.	USD	28 352,92	30 923,80	0,04
<b>SWEDEN</b>			<b>63 546,35</b>	<b>80 774,90</b>	<b>0,10</b>
<b>Consumer Retail</b>			<b>42 122,11</b>	<b>52 386,46</b>	<b>0,06</b>
1 587,00	VOLVO AB	SEK	29 095,20	40 406,68	0,05
555,00	ESSITY AB	SEK	13 026,91	11 979,78	0,01
<b>Finance</b>			<b>21 424,24</b>	<b>28 388,44</b>	<b>0,04</b>
1 266,00	SWEDBANK AB	SEK	19 470,58	25 710,07	0,03
195,00	SKANDINAVISKA ENSKILDA BANKEN AB	SEK	1 953,66	2 678,37	0,01
<b>SINGAPORE</b>			<b>72 213,01</b>	<b>75 001,74</b>	<b>0,09</b>
<b>Finance</b>			<b>72 213,01</b>	<b>75 001,74</b>	<b>0,09</b>
2 100,00	DBS GROUP HOLDINGS LTD.	SGD	46 239,95	48 103,19	0,06
2 800,00	OVERSEA-CHINESE BANKING CORP. LTD.	SGD	24 070,96	24 977,67	0,03
100,00	UNITED OVERSEAS BANK LTD.	SGD	1 902,10	1 920,88	0,00

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## Ailis - JPM Step-In Allocation

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>JERSEY</b>			<b>72 039,28</b>	<b>61 441,23</b>	<b>0,07</b>
<b>Raw materials</b>			<b>72 039,28</b>	<b>61 441,23</b>	<b>0,07</b>
14 011,00	GLENCORE PLC	GBP	72 039,28	61 441,23	0,07
<b>HONG KONG</b>			<b>63 975,64</b>	<b>60 201,69</b>	<b>0,07</b>
<b>Finance</b>			<b>63 975,64</b>	<b>60 201,69</b>	<b>0,07</b>
3 500,00	SUN HUNG KAI PROPERTIES LTD.	HKD	35 655,66	32 616,50	0,04
6 000,00	LINK REIT	HKD	28 319,98	27 585,19	0,03
<b>BELGIUM</b>			<b>33 602,75</b>	<b>35 382,20</b>	<b>0,04</b>
<b>Basic Goods</b>			<b>33 602,75</b>	<b>35 382,20</b>	<b>0,04</b>
635,00	ANHEUSER-BUSCH INBEV SA	EUR	33 602,75	35 382,20	0,04
<b>FINLAND</b>			<b>24 013,79</b>	<b>27 595,52</b>	<b>0,03</b>
<b>Finance</b>			<b>22 793,27</b>	<b>26 374,58</b>	<b>0,03</b>
2 345,00	NORDEA BANK ABP	SEK	22 793,27	26 374,58	0,03
<b>Industries</b>			<b>1 220,52</b>	<b>1 220,94</b>	<b>0,00</b>
27,00	KONE OYJ	EUR	1 220,52	1 220,94	0,00
<b>NORWAY</b>			<b>25 108,18</b>	<b>20 989,46</b>	<b>0,03</b>
<b>Energy</b>			<b>13 375,64</b>	<b>10 789,94</b>	<b>0,02</b>
473,00	EQUINOR ASA	NOK	13 375,64	10 789,94	0,02
<b>Raw materials</b>			<b>11 732,54</b>	<b>10 199,52</b>	<b>0,01</b>
2 145,00	NORSK HYDRO ASA	NOK	11 732,54	10 199,52	0,01
<b>Ordinary Bonds</b>			<b>15 030 538,64</b>	<b>14 569 248,19</b>	<b>17,53</b>
<b>UNITED STATES</b>			<b>10 352 192,73</b>	<b>9 978 986,75</b>	<b>12,01</b>
<b>Government</b>			<b>3 407 539,84</b>	<b>3 337 078,17</b>	<b>4,02</b>
1 472 300,00	U.S. TREASURY NOTES 1.625% 15/08/2029	USD	1 193 992,04	1 190 624,78	1,44
734 100,00	U.S. TREASURY NOTES 3.50% 15/02/2033	USD	668 295,81	640 107,14	0,77
606 000,00	U.S. TREASURY NOTES 2.75% 15/08/2032	USD	520 693,30	500 059,03	0,60
510 000,00	U.S. TREASURY NOTES 2.00% 30/06/2024	USD	469 743,80	466 138,40	0,56
311 300,00	U.S. TREASURY BONDS 4.50% 15/02/2036	USD	313 453,82	297 871,19	0,36
280 108,32	U.S. TREASURY INFLATION-INDEXED NOTES 1.125% 15/01/2033	USD	241 361,07	242 277,63	0,29
<b>Finance</b>			<b>1 472 788,90</b>	<b>1 455 902,53</b>	<b>1,75</b>
141 000,00	REGIONS FINANCIAL CORP. 1.80% 12/08/2028	USD	119 755,73	111 025,33	0,13
117 000,00	SYNCHRONY FINANCIAL 5.15% 19/03/2029	USD	117 487,73	103 239,78	0,12
107 000,00	KEYCORP 4.15% 29/10/2025	USD	95 080,15	95 923,74	0,12
100 000,00	FNB CORP. 5.15% 25/08/2025	USD	93 218,16	90 937,46	0,11
109 000,00	COMERICA, INC. 4.00% 01/02/2029	USD	85 405,27	90 599,45	0,11
104 000,00	BAIN CAPITAL SPECIALTY FINANCE, INC. 2.95% 10/03/2026	USD	84 569,78	89 982,10	0,11
110 000,00	CITIZENS FINANCIAL GROUP, INC. 2.50% 06/02/2030	USD	83 365,63	84 339,57	0,10
87 000,00	AMERICAN HOMES 4 RENT LP 4.90% 15/02/2029	USD	88 688,75	78 410,52	0,10
80 000,00	ALLY FINANCIAL, INC. 5.80% 01/05/2025	USD	79 810,41	73 834,47	0,09
72 000,00	DISCOVER FINANCIAL SERVICES 6.70% 29/11/2032	USD	68 644,47	69 689,24	0,08
83 000,00	NATIONAL HEALTH INVESTORS, INC. 3.00% 01/02/2031	USD	58 096,52	61 582,50	0,07
68 000,00	AMERICAN EQUITY INVESTMENT LIFE HOLDING CO. 5.00% 15/06/2027	USD	64 383,65	60 587,00	0,07
66 000,00	AMERICAN EXPRESS CO. 3.125% 20/05/2026	USD	57 238,04	58 561,68	0,07
56 000,00	SYNOVUS FINANCIAL CORP. 5.20% 11/08/2025	USD	49 650,85	50 906,86	0,06
52 000,00	OMEGA HEALTHCARE INVESTORS, INC. 4.50% 15/01/2025	USD	47 648,31	47 569,54	0,06
55 000,00	SYNCHRONY FINANCIAL 3.95% 01/12/2027	USD	44 804,97	47 104,36	0,06
45 000,00	WESTERN UNION CO. 2.75% 15/03/2031	USD	33 207,40	34 347,86	0,04
39 000,00	WEYERHAEUSER CO. 4.00% 15/04/2030	USD	32 057,60	33 699,68	0,04
40 000,00	WEYERHAEUSER CO. 4.00% 09/03/2052	USD	28 876,10	29 083,20	0,04
32 000,00	STORE CAPITAL CORP. 4.50% 15/03/2028	USD	26 884,39	27 845,89	0,03
36 000,00	ESSENTIAL PROPERTIES LP 2.95% 15/07/2031	USD	24 488,66	26 158,25	0,03

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## Ailis - JPM Step-In Allocation

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
32 000,00	ALLY FINANCIAL, INC. 2.20% 02/11/2028	USD	24 659,77	25 141,35	0,03
19 000,00	CBRE SERVICES, INC. 5.95% 15/08/2034	USD	17 846,89	17 750,77	0,02
15 000,00	MGIC INVESTMENT CORP. 5.25% 15/08/2028	USD	13 411,58	13 416,07	0,02
10 000,00	ALLY FINANCIAL, INC. 4.625% 30/03/2025	USD	8 868,55	9 134,04	0,01
10 000,00	BERKSHIRE HATHAWAY, INC. 3.125% 15/03/2026	USD	8 595,95	8 934,80	0,01
10 000,00	U.S. BANCORP 1.45% 12/05/2025	USD	9 352,17	8 844,52	0,01
10 000,00	SYNCHRONY FINANCIAL 2.875% 28/10/2031	USD	6 691,42	7 252,50	0,01
<b>Consumer Retail</b>			<b>1 291 981,76</b>	<b>1 233 150,78</b>	<b>1,48</b>
132 000,00	RELX CAPITAL, INC. 3.00% 22/05/2030	USD	122 450,94	109 023,92	0,13
114 000,00	PULTEGROUP, INC. 6.00% 15/02/2035	USD	127 927,36	108 299,70	0,13
122 000,00	NVR, INC. 3.00% 15/05/2030	USD	110 016,82	99 402,66	0,12
109 000,00	WW GRAINGER, INC. 4.60% 15/06/2045	USD	123 457,61	91 869,60	0,11
115 000,00	MDC HOLDINGS, INC. 2.50% 15/01/2031	USD	82 075,57	89 855,44	0,11
103 000,00	BRUNSWICK CORP. 4.40% 15/09/2032	USD	83 981,99	85 016,49	0,10
91 000,00	TOLL BROTHERS FINANCE CORP. 3.80% 01/11/2029	USD	74 911,57	77 372,89	0,09
94 000,00	DR HORTON, INC. 1.40% 15/10/2027	USD	76 555,43	76 687,09	0,09
82 000,00	MERITAGE HOMES CORP. 5.125% 06/06/2027	USD	74 544,05	74 713,44	0,09
87 000,00	QUANTA SERVICES, INC. 3.05% 01/10/2041	USD	57 603,23	56 569,48	0,07
60 000,00	AUTONATION, INC. 4.75% 01/06/2030	USD	51 243,27	52 818,17	0,06
55 000,00	AUTOZONE, INC. 4.75% 01/08/2032	USD	49 487,69	48 870,52	0,06
58 000,00	BLOCK FINANCIAL LLC 2.50% 15/07/2028	USD	44 788,25	47 232,35	0,06
48 000,00	AUTONATION, INC. 1.95% 01/08/2028	USD	35 485,61	37 973,28	0,05
40 000,00	PULTEGROUP, INC. 5.50% 01/03/2026	USD	36 749,60	37 042,91	0,04
32 000,00	LENNAR CORP. 4.75% 30/05/2025	USD	29 443,80	29 309,64	0,04
31 000,00	BLOCK FINANCIAL LLC 5.25% 01/10/2025	USD	27 950,88	28 451,58	0,03
28 000,00	AUTOZONE, INC. 3.625% 15/04/2025	USD	27 295,99	25 405,82	0,03
25 000,00	QUANTA SERVICES, INC. 2.35% 15/01/2032	USD	18 650,68	18 514,99	0,02
16 000,00	BLOCK FINANCIAL LLC 3.875% 15/08/2030	USD	13 089,66	13 337,44	0,02
11 000,00	TOLL BROTHERS FINANCE CORP. 4.875% 15/03/2027	USD	9 541,14	9 997,43	0,01
10 000,00	AUTONATION, INC. 3.85% 01/03/2032	USD	7 772,63	8 073,09	0,01
10 000,00	BRUNSWICK CORP. 5.10% 01/04/2052	USD	6 957,99	7 312,85	0,01
<b>Health</b>			<b>1 290 950,22</b>	<b>1 176 093,76</b>	<b>1,42</b>
146 000,00	ZOETIS, INC. 4.45% 20/08/2048	USD	160 636,71	118 501,26	0,14
141 000,00	BOSTON SCIENTIFIC CORP. 2.65% 01/06/2030	USD	116 148,24	114 027,35	0,14
122 000,00	LABORATORY CORP. OF AMERICA HOLDINGS 4.70% 01/02/2045	USD	92 498,90	100 784,83	0,12
126 000,00	ABBVIE, INC. 4.25% 21/11/2049	USD	103 882,50	100 334,23	0,12
125 000,00	CENCORA, INC. 2.70% 15/03/2031	USD	95 164,73	98 601,13	0,12
114 000,00	HUMANA, INC. 4.95% 01/10/2044	USD	127 987,49	95 085,12	0,12
103 000,00	QUEST DIAGNOSTICS, INC. 2.95% 30/06/2030	USD	85 333,16	83 859,09	0,10
94 000,00	MCKESSON CORP. 0.90% 03/12/2025	USD	77 507,18	80 669,81	0,10
130 000,00	MERCK & CO., INC. 2.90% 10/12/2061	USD	95 228,46	74 614,68	0,09
86 000,00	CENTENE CORP. 2.625% 01/08/2031	USD	63 835,62	65 080,72	0,08
63 000,00	UNITEDHEALTH GROUP, INC. 3.05% 15/05/2041	USD	50 617,51	43 302,12	0,05
56 000,00	ZOETIS, INC. 3.95% 12/09/2047	USD	39 468,56	41 759,74	0,05
62 000,00	UNITEDHEALTH GROUP, INC. 3.125% 15/05/2060	USD	48 123,41	37 605,62	0,05
50 000,00	ELI LILLY & CO. 2.25% 15/05/2050	USD	32 575,93	28 027,99	0,03
30 000,00	QUEST DIAGNOSTICS, INC. 3.45% 01/06/2026	USD	28 987,51	26 677,72	0,03
24 000,00	UNITEDHEALTH GROUP, INC. 2.75% 15/05/2040	USD	18 505,27	15 990,16	0,02
14 000,00	HUMANA, INC. 4.625% 01/12/2042	USD	14 920,05	11 268,95	0,01
10 000,00	MCKESSON CORP. 5.10% 15/07/2033	USD	8 950,68	9 211,20	0,01
10 000,00	ABBVIE, INC. 4.875% 14/11/2048	USD	9 088,14	8 744,81	0,01
10 000,00	MCKESSON CORP. 1.30% 15/08/2026	USD	8 156,22	8 435,70	0,01

The accompanying notes form an integral part of these financial statements.

## Ailis - JPM Step-In Allocation

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
10 000,00	ABBVIE, INC. 4.05% 21/11/2039	USD	8 297,55	8 121,24	0,01
10 000,00	ELI LILLY & CO. 2.50% 15/09/2060	USD	5 036,40	5 390,29	0,01
<b>Industries</b>			<b>764 179,44</b>	<b>751 499,25</b>	<b>0,91</b>
190 000,00	AGILENT TECHNOLOGIES, INC. 2.30% 12/03/2031	USD	142 064,04	146 679,99	0,18
124 000,00	AMPHENOL CORP. 2.05% 01/03/2025	USD	111 584,54	110 777,80	0,14
125 000,00	OWENS CORNING 3.40% 15/08/2026	USD	109 282,58	110 354,35	0,13
120 000,00	ACUITY BRANDS LIGHTING, INC. 2.15% 15/12/2030	USD	93 798,72	91 049,82	0,11
92 000,00	ALLEGION U.S. HOLDING CO., INC. 5.411% 01/07/2032	USD	87 547,97	85 009,11	0,10
91 000,00	TRANE TECHNOLOGIES GLOBAL HOLDING CO. LTD. 3.75% 21/08/2028	USD	82 183,53	80 250,51	0,10
102 000,00	SNAP-ON, INC. 3.10% 01/05/2050	USD	75 855,04	66 244,60	0,08
52 000,00	APTARGROUP, INC. 3.60% 15/03/2032	USD	42 779,50	42 228,99	0,05
12 000,00	NORFOLK SOUTHERN CORP. 5.10% 01/08/2118	USD	10 033,73	9 676,95	0,01
11 000,00	FORTUNE BRANDS INNOVATIONS, INC. 4.00% 25/03/2032	USD	9 049,79	9 227,13	0,01
<b>Multi-Utilities</b>			<b>802 177,15</b>	<b>700 333,48</b>	<b>0,84</b>
216 000,00	BERKSHIRE HATHAWAY ENERGY CO. 3.80% 15/07/2048	USD	155 679,92	151 693,97	0,18
141 000,00	PPL CAPITAL FUNDING, INC. 3.10% 15/05/2026	USD	133 074,04	124 215,21	0,15
160 000,00	CONSOLIDATED EDISON CO. OF NEW YORK, INC. 3.875% 15/06/2047	USD	154 316,64	115 042,05	0,14
75 000,00	UNION ELECTRIC CO. 3.90% 15/09/2042	USD	75 694,98	56 323,97	0,07
66 000,00	OKLAHOMA GAS & ELECTRIC CO. 3.30% 15/03/2030	USD	63 936,25	54 996,83	0,07
75 000,00	OKLAHOMA GAS & ELECTRIC CO. 3.85% 15/08/2047	USD	73 016,99	53 095,67	0,06
48 000,00	SEMPRA 4.00% 01/02/2048	USD	33 661,52	34 556,09	0,04
38 000,00	BLACK HILLS CORP. 3.15% 15/01/2027	USD	32 712,47	33 183,23	0,04
40 000,00	CONSOLIDATED EDISON CO. OF NEW YORK, INC. 3.60% 15/06/2061	USD	28 991,00	26 582,26	0,03
36 000,00	PUBLIC SERVICE ELECTRIC & GAS CO. 3.00% 01/03/2051	USD	22 686,12	22 370,13	0,03
20 000,00	BLACK HILLS CORP. 6.15% 15/05/2034	USD	19 083,26	19 007,34	0,02
10 000,00	SEMPRA 5.40% 01/08/2026	USD	9 323,96	9 266,73	0,01
<b>Basic Goods</b>			<b>639 928,89</b>	<b>642 080,62</b>	<b>0,77</b>
160 000,00	BAT CAPITAL CORP. 2.726% 25/03/2031	USD	117 977,73	122 001,53	0,15
118 000,00	ALTRIA GROUP, INC. 2.35% 06/05/2025	USD	108 755,03	105 271,47	0,13
110 000,00	PILGRIM'S PRIDE CORP. 3.50% 01/03/2032	USD	81 895,97	84 993,18	0,10
102 000,00	BROWN-FORMAN CORP. 4.50% 15/07/2045	USD	84 504,06	83 832,92	0,10
92 000,00	CHURCH & DWIGHT CO., INC. 2.30% 15/12/2031	USD	70 261,38	70 201,04	0,08
71 000,00	ALTRIA GROUP, INC. 4.80% 14/02/2029	USD	63 961,41	64 469,15	0,08
51 000,00	PHILIP MORRIS INTERNATIONAL, INC. 6.375% 16/05/2038	USD	52 137,66	50 929,29	0,06
26 000,00	CHURCH & DWIGHT CO., INC. 5.00% 15/06/2052	USD	23 299,83	22 755,01	0,03
11 000,00	BAT CAPITAL CORP. 7.75% 19/10/2032	USD	11 081,27	11 346,72	0,01
15 000,00	ALTRIA GROUP, INC. 3.40% 04/02/2041	USD	10 013,84	9 975,00	0,01
10 000,00	BAT CAPITAL CORP. 2.259% 25/03/2028	USD	7 937,89	8 179,36	0,01
10 000,00	BROWN-FORMAN CORP. 4.00% 15/04/2038	USD	8 102,82	8 125,95	0,01
<b>Energy</b>			<b>269 365,82</b>	<b>270 955,72</b>	<b>0,33</b>
118 000,00	OVINTIV EXPLORATION, INC. 5.375% 01/01/2026	USD	110 806,21	108 489,30	0,13
86 000,00	WESTERN MIDSTREAM OPERATING LP 4.75% 15/08/2028	USD	75 286,55	76 864,73	0,09
22 000,00	DIAMONDBACK ENERGY, INC. 6.25% 15/03/2053	USD	20 649,38	21 524,27	0,03
26 000,00	WESTERN MIDSTREAM OPERATING LP 5.50% 15/08/2048	USD	19 659,93	21 146,21	0,03
20 000,00	EQT CORP. 7.00% 01/02/2030	USD	19 233,65	19 586,56	0,02
16 000,00	EOG RESOURCES, INC. 3.15% 01/04/2025	USD	14 850,39	14 457,44	0,02
10 000,00	COTERRA ENERGY, INC. 3.90% 15/05/2027	USD	8 879,71	8 887,21	0,01
<b>Raw materials</b>			<b>209 139,23</b>	<b>210 303,61</b>	<b>0,25</b>
103 000,00	RELIANCE STEEL & ALUMINUM CO. 1.30% 15/08/2025	USD	89 779,99	89 362,45	0,11
81 000,00	HF SINCLAIR CORP. 5.875% 01/04/2026	USD	74 824,24	75 172,08	0,09
53 000,00	CF INDUSTRIES, INC. 5.375% 15/03/2044	USD	44 535,00	45 769,08	0,05

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## Ailis - JPM Step-In Allocation

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Telecommunication</b>			<b>112 331,84</b>	<b>109 373,95</b>	<b>0,13</b>
68 000,00	FACTSET RESEARCH SYSTEMS, INC. 3.45% 01/03/2032	USD	57 722,61	54 646,93	0,06
51 000,00	MOTOROLA SOLUTIONS, INC. 2.30% 15/11/2030	USD	38 676,78	38 848,87	0,05
12 000,00	MOTOROLA SOLUTIONS, INC. 2.75% 24/05/2031	USD	9 216,38	9 259,01	0,01
10 000,00	AT&T, INC. 3.65% 01/06/2051	USD	6 716,07	6 619,14	0,01
<b>Computing and IT</b>			<b>91 809,64</b>	<b>92 214,88</b>	<b>0,11</b>
100 000,00	BROADRIDGE FINANCIAL SOLUTIONS, INC. 2.60% 01/05/2031	USD	77 409,19	77 463,36	0,09
16 000,00	BROADCOM, INC. 5.00% 15/04/2030	USD	14 400,45	14 751,52	0,02
<b>UNITED KINGDOM</b>			<b>1 170 984,52</b>	<b>1 136 431,79</b>	<b>1,37</b>
<b>Government</b>			<b>722 785,59</b>	<b>710 059,44</b>	<b>0,85</b>
334 000,00	U.K. GILTS 4.50% 07/09/2034	GBP	401 490,86	402 238,20	0,48
258 600,00	U.K. GILTS 4.25% 07/06/2032	GBP	321 294,73	307 821,24	0,37
<b>Finance</b>			<b>299 485,80</b>	<b>303 415,32</b>	<b>0,37</b>
300 000,00	HSBC HOLDINGS PLC 6.10% 14/01/2042	USD	299 485,80	303 415,32	0,37
<b>Raw materials</b>			<b>123 086,17</b>	<b>96 875,34</b>	<b>0,12</b>
76 000,00	RIO TINTO FINANCE USA PLC 4.75% 22/03/2042	USD	80 845,60	65 964,03	0,08
39 000,00	RIO TINTO FINANCE USA PLC 4.125% 21/08/2042	USD	42 240,57	30 911,31	0,04
<b>Basic Goods</b>			<b>25 626,96</b>	<b>26 081,69</b>	<b>0,03</b>
19 000,00	BAT INTERNATIONAL FINANCE PLC 1.668% 25/03/2026	USD	15 910,83	16 274,35	0,02
11 000,00	BAT INTERNATIONAL FINANCE PLC 4.448% 16/03/2028	USD	9 716,13	9 807,34	0,01
<b>SPAIN</b>			<b>721 424,53</b>	<b>734 813,83</b>	<b>0,88</b>
<b>Government</b>			<b>425 006,32</b>	<b>429 889,81</b>	<b>0,51</b>
419 000,00	SPAIN GOVERNMENT BONDS 3.55% 31/10/2033	EUR	425 006,32	429 889,81	0,51
<b>Finance</b>			<b>181 242,45</b>	<b>181 209,57</b>	<b>0,22</b>
200 000,00	BANCO SANTANDER SA 3.496% 24/03/2025	USD	181 242,45	181 209,57	0,22
<b>Telecommunication</b>			<b>115 175,76</b>	<b>123 714,45</b>	<b>0,15</b>
156 000,00	TELEFONICA EMISIONES SA 4.895% 06/03/2048	USD	115 175,76	123 714,45	0,15
<b>ITALY</b>			<b>601 745,34</b>	<b>618 586,47</b>	<b>0,74</b>
<b>Government</b>			<b>601 745,34</b>	<b>618 586,47</b>	<b>0,74</b>
587 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	EUR	601 745,34	618 586,47	0,74
<b>FRANCE</b>			<b>584 210,94</b>	<b>580 892,48</b>	<b>0,70</b>
<b>Government</b>			<b>499 387,32</b>	<b>501 429,83</b>	<b>0,60</b>
473 500,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2031	EUR	427 295,87	435 804,67	0,52
44 600,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2033	EUR	44 558,08	45 151,70	0,05
17 533,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.75% 25/04/2035	EUR	27 533,37	20 473,46	0,03
<b>Telecommunication</b>			<b>84 823,62</b>	<b>79 462,65</b>	<b>0,10</b>
86 000,00	ORANGE SA 5.50% 06/02/2044	USD	84 823,62	79 462,65	0,10
<b>GERMANY</b>			<b>431 961,58</b>	<b>431 909,48</b>	<b>0,52</b>
<b>Government</b>			<b>279 338,42</b>	<b>277 454,34</b>	<b>0,33</b>
279 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.30% 15/02/2033	EUR	279 338,42	277 454,34	0,33
<b>Finance</b>			<b>152 623,16</b>	<b>154 455,14</b>	<b>0,19</b>
150 000,00	DEUTSCHE BANK AG 1.686% 19/03/2026	USD	126 737,27	129 206,63	0,16
28 000,00	DEUTSCHE BANK AG 4.10% 13/01/2026	USD	25 885,89	25 248,51	0,03
<b>CANADA</b>			<b>393 568,26</b>	<b>383 753,88</b>	<b>0,46</b>
<b>Energy</b>			<b>251 206,89</b>	<b>249 629,91</b>	<b>0,30</b>
135 000,00	CANADIAN NATURAL RESOURCES LTD. 2.05% 15/07/2025	USD	116 637,10	119 102,86	0,14
122 000,00	SUNCOR ENERGY, INC. 4.00% 15/11/2047	USD	91 399,74	86 161,52	0,11
43 000,00	CANADIAN NATURAL RESOURCES LTD. 4.95% 01/06/2047	USD	33 056,02	34 680,92	0,04
10 000,00	SUNCOR ENERGY, INC. 6.50% 15/06/2038	USD	10 114,03	9 684,61	0,01

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## Ailis - JPM Step-In Allocation

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Telecommunication</b>			<b>108 199,21</b>	<b>98 723,00</b>	<b>0,12</b>
61 000,00	THOMSON REUTERS CORP. 5.50% 15/08/2035	USD	56 837,30	57 352,89	0,07
44 000,00	THOMSON REUTERS CORP. 5.85% 15/04/2040	USD	51 361,91	41 370,11	0,05
<b>Finance</b>			<b>23 512,52</b>	<b>23 972,18</b>	<b>0,03</b>
26 000,00	ROYAL BANK OF CANADA 4.90% 12/01/2028	USD	23 512,52	23 972,18	0,03
<b>Raw materials</b>			<b>10 649,64</b>	<b>11 428,79</b>	<b>0,01</b>
17 000,00	SUNCOR ENERGY, INC. 3.75% 04/03/2051	USD	10 649,64	11 428,79	0,01
<b>JAPAN</b>			<b>404 528,57</b>	<b>363 286,42</b>	<b>0,44</b>
<b>Finance</b>			<b>404 528,57</b>	<b>363 286,42</b>	<b>0,44</b>
173 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. 4.153% 07/03/2039	USD	176 276,26	144 110,40	0,18
154 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 3.01% 19/10/2026	USD	144 772,21	134 818,09	0,16
67 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 3.544% 17/01/2028	USD	58 485,19	58 683,10	0,07
29 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 3.446% 11/01/2027	USD	24 994,91	25 674,83	0,03
<b>AUSTRALIA</b>			<b>294 427,36</b>	<b>262 005,61</b>	<b>0,32</b>
<b>Government</b>			<b>241 745,06</b>	<b>220 613,57</b>	<b>0,27</b>
420 000,00	AUSTRALIA GOVERNMENT BONDS 2.75% 21/06/2035	AUD	241 745,06	220 613,57	0,27
<b>Raw materials</b>			<b>52 682,30</b>	<b>41 392,04</b>	<b>0,05</b>
39 000,00	RIO TINTO FINANCE USA LTD. 5.20% 02/11/2040	USD	46 393,74	35 523,63	0,04
10 000,00	RIO TINTO FINANCE USA LTD. 2.75% 02/11/2051	USD	6 288,56	5 868,41	0,01
<b>BERMUDA</b>			<b>75 494,81</b>	<b>78 581,48</b>	<b>0,09</b>
<b>Finance</b>			<b>75 494,81</b>	<b>78 581,48</b>	<b>0,09</b>
63 000,00	ATHENE HOLDING LTD. 6.15% 03/04/2030	USD	57 252,20	59 985,48	0,07
21 000,00	ATHENE HOLDING LTD. 4.125% 12/01/2028	USD	18 242,61	18 596,00	0,02
<b>Floating Rate Notes</b>			<b>140 179,22</b>	<b>133 892,67</b>	<b>0,16</b>
<b>UNITED KINGDOM</b>			<b>140 179,22</b>	<b>133 892,67</b>	<b>0,16</b>
<b>Finance</b>			<b>140 179,22</b>	<b>133 892,67</b>	<b>0,16</b>
200 000,00	BARCLAYS PLC FRN 24/11/2042	USD	140 179,22	133 892,67	0,16
<b>RIGHTS</b>			<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>CANADA</b>			<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>Computing and IT</b>			<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
9,00	CONSTELLATION SOFTWARE, INC. 31/03/2040	CAD	0,00	0,00	0,00
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>5 908 971,82</b>	<b>5 733 070,25</b>	<b>6,90</b>
<b>Ordinary Bonds</b>			<b>5 392 070,46</b>	<b>5 243 369,44</b>	<b>6,31</b>
<b>UNITED STATES</b>			<b>4 623 597,34</b>	<b>4 496 811,79</b>	<b>5,41</b>
<b>Computing and IT</b>			<b>993 612,18</b>	<b>1 016 381,06</b>	<b>1,22</b>
150 000,00	BROADCOM, INC. 4.15% 15/04/2032	USD	127 140,63	127 345,06	0,15
121 000,00	MICRON TECHNOLOGY, INC. 4.975% 06/02/2026	USD	106 614,68	111 198,31	0,13
123 000,00	NETAPP, INC. 2.70% 22/06/2030	USD	92 130,94	97 544,09	0,12
105 000,00	QORVO, INC. 4.375% 15/10/2029	USD	88 599,36	90 358,28	0,11
91 000,00	BOOZ ALLEN HAMILTON, INC. 5.95% 04/08/2033	USD	84 189,69	86 694,47	0,10
87 000,00	ELECTRONIC ARTS, INC. 4.80% 01/03/2026	USD	80 317,22	80 002,35	0,10
91 000,00	SKYWORKS SOLUTIONS, INC. 3.00% 01/06/2031	USD	70 815,11	70 595,93	0,09
71 000,00	CDW LLC/CDW FINANCE CORP. 4.125% 01/05/2025	USD	63 365,67	64 345,14	0,08
90 000,00	BROADCOM, INC. 3.75% 15/02/2051	USD	59 393,26	62 243,57	0,07
68 000,00	ADOBE, INC. 2.15% 01/02/2027	USD	58 405,75	58 524,66	0,07
62 000,00	CDW LLC/CDW FINANCE CORP. 2.67% 01/12/2026	USD	51 576,86	53 196,29	0,06
41 000,00	ELECTRONIC ARTS, INC. 2.95% 15/02/2051	USD	24 266,01	25 236,12	0,03
27 000,00	APPLIED MATERIALS, INC. 4.35% 01/04/2047	USD	21 281,77	22 183,33	0,03

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## Ailis - JPM Step-In Allocation

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

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27 000,00	ADOBE, INC. 2.30% 01/02/2030	USD	21 525,71	21 783,38	0,03
21 000,00	SKYWORKS SOLUTIONS, INC. 1.80% 01/06/2026	USD	17 746,69	17 956,19	0,02
18 000,00	BROADCOM, INC. 3.459% 15/09/2026	USD	15 673,94	15 962,88	0,02
18 000,00	APPLIED MATERIALS, INC. 2.75% 01/06/2050	USD	10 568,89	11 211,01	0,01
<b>Telecommunication</b>			<b>861 785,05</b>	<b>819 417,80</b>	<b>0,99</b>
174 000,00	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL 5.05% 30/03/2029	USD	148 540,97	153 870,52	0,18
138 000,00	META PLATFORMS, INC. 4.65% 15/08/2062	USD	121 430,34	112 909,63	0,14
125 000,00	FOX CORP. 5.576% 25/01/2049	USD	126 617,17	105 765,11	0,13
86 000,00	NETFLIX, INC. 5.875% 15/11/2028	USD	82 402,06	82 368,13	0,10
84 000,00	PARAMOUNT GLOBAL 4.95% 19/05/2050	USD	61 108,63	55 693,11	0,07
52 000,00	NETFLIX, INC. 6.375% 15/05/2029	USD	50 427,48	51 089,87	0,06
51 000,00	MOTOROLA SOLUTIONS, INC. 4.60% 23/02/2028	USD	47 690,04	46 257,92	0,06
55 000,00	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL 4.40% 01/04/2033	USD	43 470,10	44 433,52	0,05
50 000,00	FOX CORP. 5.476% 25/01/2039	USD	57 187,25	43 200,56	0,05
33 000,00	PARAMOUNT GLOBAL 4.20% 01/06/2029	USD	28 070,13	26 872,66	0,03
19 000,00	META PLATFORMS, INC. 4.45% 15/08/2052	USD	14 355,75	15 366,79	0,02
16 000,00	FOX CORP. 3.50% 08/04/2030	USD	14 213,73	13 317,78	0,02
19 000,00	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL 3.70% 01/04/2051	USD	10 476,02	10 655,20	0,01
11 000,00	META PLATFORMS, INC. 5.75% 15/05/2063	USD	9 857,52	10 652,46	0,01
12 000,00	META PLATFORMS, INC. 3.85% 15/08/2032	USD	9 924,25	10 276,76	0,01
10 000,00	NETFLIX, INC. 4.875% 15/04/2028	USD	8 836,24	9 229,03	0,01
10 000,00	META PLATFORMS, INC. 3.50% 15/08/2027	USD	8 638,79	8 861,43	0,01
10 000,00	PARAMOUNT GLOBAL 5.85% 01/09/2043	USD	7 776,57	7 484,17	0,01
10 000,00	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL 3.90% 01/06/2052	USD	5 728,60	5 806,31	0,01
10 000,00	COMCAST CORP. 2.45% 15/08/2052	USD	5 033,41	5 306,84	0,01
<b>Finance</b>			<b>585 772,35</b>	<b>602 434,22</b>	<b>0,72</b>
119 000,00	HOST HOTELS & RESORTS LP 3.50% 15/09/2030	USD	94 226,70	97 037,50	0,12
115 000,00	BLUE OWL CREDIT INCOME CORP. 3.125% 23/09/2026	USD	95 852,26	96 814,00	0,12
118 000,00	HUNTINGTON BANCSHARES, INC. 2.55% 04/02/2030	USD	89 720,80	91 922,53	0,11
67 000,00	BLACKSTONE PRIVATE CREDIT FUND 7.05% 29/09/2025	USD	61 489,67	62 740,93	0,07
75 000,00	CBRE SERVICES, INC. 2.50% 01/04/2031	USD	54 440,67	56 971,98	0,07
56 000,00	APOLLO GLOBAL MANAGEMENT, INC. 6.375% 15/11/2033	USD	55 356,90	55 560,63	0,07
48 000,00	BLACKSTONE PRIVATE CREDIT FUND 4.00% 15/01/2029	USD	37 425,17	40 356,54	0,05
42 000,00	ARES CAPITAL CORP. 3.20% 15/11/2031	USD	29 209,65	31 691,23	0,04
36 000,00	BLACKSTONE SECURED LENDING FUND 2.125% 15/02/2027	USD	27 160,65	29 810,31	0,03
41 000,00	ARTHUR J GALLAGHER & CO. 3.50% 20/05/2051	USD	28 286,05	26 373,51	0,03
15 000,00	EPR PROPERTIES 4.95% 15/04/2028	USD	12 603,83	13 155,06	0,01
<b>Consumer Retail</b>			<b>461 879,09</b>	<b>438 646,77</b>	<b>0,53</b>
86 000,00	HARMAN INTERNATIONAL INDUSTRIES, INC. 4.15% 15/05/2025	USD	83 412,33	78 128,33	0,09
76 000,00	VERISK ANALYTICS, INC. 5.75% 01/04/2033	USD	70 359,14	72 634,53	0,09
65 000,00	LENNAR CORP. 5.25% 01/06/2026	USD	62 243,83	59 960,48	0,07
62 000,00	CINTAS CORP. NO. 2 3.45% 01/05/2025	USD	61 093,99	56 101,63	0,07
44 000,00	O'REILLY AUTOMOTIVE, INC. 3.90% 01/06/2029	USD	40 945,65	38 605,25	0,05
44 000,00	CINTAS CORP. NO. 2 4.00% 01/05/2032	USD	43 612,38	38 151,89	0,05
36 000,00	O'REILLY AUTOMOTIVE, INC. 4.35% 01/06/2028	USD	35 753,95	32 439,41	0,04
30 000,00	O'REILLY AUTOMOTIVE, INC. 4.20% 01/04/2030	USD	27 665,11	26 330,63	0,03
26 000,00	VERISK ANALYTICS, INC. 4.125% 15/03/2029	USD	22 818,94	23 078,16	0,03
15 000,00	O'REILLY AUTOMOTIVE, INC. 3.60% 01/09/2027	USD	13 973,77	13 216,46	0,01

The accompanying notes form an integral part of these financial statements.



## Ailis - JPM Step-In Allocation

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Energy</b>			<b>484 187,87</b>	<b>412 735,86</b>	<b>0,50</b>
179 000,00	CONOCOPHILLIPS CO. 4.025% 15/03/2062	USD	200 996,62	128 443,60	0,15
97 000,00	CONTINENTAL RESOURCES, INC. 4.375% 15/01/2028	USD	85 595,13	86 208,65	0,10
95 000,00	DIAMONDBACK ENERGY, INC. 3.50% 01/12/2029	USD	81 379,58	80 682,60	0,10
78 000,00	PLAINS ALL AMERICAN PIPELINE LP/PAA FINANCE CORP. 4.50% 15/12/2026	USD	71 885,43	70 720,75	0,09
29 000,00	MPLX LP 4.90% 15/04/2058	USD	20 885,68	22 214,34	0,03
10 000,00	PLAINS ALL AMERICAN PIPELINE LP/PAA FINANCE CORP. 3.80% 15/09/2030	USD	8 374,67	8 423,41	0,01
11 000,00	CONTINENTAL RESOURCES, INC. 4.90% 01/06/2044	USD	7 593,57	8 250,99	0,01
10 000,00	PLAINS ALL AMERICAN PIPELINE LP/PAA FINANCE CORP. 4.90% 15/02/2045	USD	7 477,19	7 791,52	0,01
<b>Multi-Utilities</b>			<b>341 493,52</b>	<b>352 014,25</b>	<b>0,42</b>
124 000,00	CONSTELLATION ENERGY GENERATION LLC 5.80% 01/03/2033	USD	115 208,79	117 195,80	0,14
163 000,00	PUGET SOUND ENERGY, INC. 3.25% 15/09/2049	USD	100 078,27	102 980,00	0,12
78 000,00	BERKSHIRE HATHAWAY ENERGY CO. 3.25% 15/04/2028	USD	64 339,52	67 578,11	0,08
37 000,00	CLECO CORPORATE HOLDINGS LLC 4.973% 01/05/2046	USD	26 160,06	28 344,49	0,03
23 000,00	CONSTELLATION ENERGY GENERATION LLC 5.60% 01/03/2028	USD	21 192,32	21 545,80	0,03
16 000,00	CONSTELLATION ENERGY GENERATION LLC 3.25% 01/06/2025	USD	14 514,56	14 370,05	0,02
<b>Health</b>			<b>346 462,99</b>	<b>312 876,60</b>	<b>0,38</b>
240 000,00	REGENERON PHARMACEUTICALS, INC. 2.80% 15/09/2050	USD	166 504,94	138 380,03	0,17
60 000,00	GILEAD SCIENCES, INC. 1.20% 01/10/2027	USD	51 107,10	48 794,51	0,06
61 000,00	GILEAD SCIENCES, INC. 1.65% 01/10/2030	USD	48 901,40	46 027,18	0,06
46 000,00	CENTENE CORP. 4.25% 15/12/2027	USD	39 979,25	40 541,54	0,05
32 000,00	GILEAD SCIENCES, INC. 4.80% 01/04/2044	USD	28 000,66	27 177,00	0,03
16 000,00	REGENERON PHARMACEUTICALS, INC. 1.75% 15/09/2030	USD	11 969,64	11 956,34	0,01
<b>Basic Goods</b>			<b>197 128,16</b>	<b>197 863,82</b>	<b>0,24</b>
127 000,00	PHILIP MORRIS INTERNATIONAL, INC. 0.875% 01/05/2026	USD	106 281,98	107 270,75	0,13
80 000,00	CONSTELLATION BRANDS, INC. 3.60% 15/02/2028	USD	70 637,05	69 886,78	0,09
13 000,00	PILGRIM'S PRIDE CORP. 4.25% 15/04/2031	USD	10 495,30	10 745,25	0,01
11 000,00	JBS USA LUX SA/JBS USA FOOD CO./JBS USA FINANCE, INC. 5.125% 01/02/2028	USD	9 713,83	9 961,04	0,01
<b>Industries</b>			<b>174 296,94</b>	<b>177 114,95</b>	<b>0,21</b>
135 000,00	EAGLE MATERIALS, INC. 2.50% 01/07/2031	USD	101 775,29	103 733,46	0,12
67 000,00	NORDSON CORP. 5.80% 15/09/2033	USD	63 164,49	63 983,54	0,08
10 000,00	NORDSON CORP. 5.60% 15/09/2028	USD	9 357,16	9 397,95	0,01
<b>Raw materials</b>			<b>138 144,99</b>	<b>136 190,69</b>	<b>0,16</b>
81 000,00	STEEL DYNAMICS, INC. 3.25% 15/01/2031	USD	67 569,47	66 385,32	0,08
46 000,00	PATTERSON-UTI ENERGY, INC. 3.95% 01/02/2028	USD	39 179,35	39 775,12	0,05
21 000,00	STEEL DYNAMICS, INC. 3.25% 15/10/2050	USD	14 252,57	12 731,18	0,01
10 000,00	PATTERSON-UTI ENERGY, INC. 5.15% 15/11/2029	USD	8 621,15	8 897,19	0,01
10 000,00	STEEL DYNAMICS, INC. 3.45% 15/04/2030	USD	8 522,45	8 401,88	0,01
<b>Government</b>			<b>38 834,20</b>	<b>31 135,77</b>	<b>0,04</b>
38 200,00	U.S. TREASURY BONDS 3.625% 15/08/2043	USD	38 834,20	31 135,77	0,04
<b>CANADA</b>			<b>496 341,86</b>	<b>489 154,30</b>	<b>0,59</b>
<b>Finance</b>			<b>302 153,18</b>	<b>302 393,66</b>	<b>0,36</b>
144 000,00	ROYAL BANK OF CANADA 2.30% 03/11/2031	USD	108 789,15	109 112,08	0,13
108 000,00	TORONTO-DOMINION BANK 2.00% 10/09/2031	USD	83 375,64	81 350,03	0,10
104 000,00	TORONTO-DOMINION BANK 2.45% 12/01/2032	USD	78 347,08	79 578,74	0,09
24 000,00	ROYAL BANK OF CANADA 5.00% 02/05/2033	USD	20 987,59	21 855,15	0,03
13 000,00	TORONTO-DOMINION BANK 3.20% 10/03/2032	USD	10 653,72	10 497,66	0,01
<b>Computing and IT</b>			<b>112 611,46</b>	<b>107 400,97</b>	<b>0,13</b>
128 000,00	CGI, INC. 1.45% 14/09/2026	USD	112 611,46	107 400,97	0,13

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## Ailis - JPM Step-In Allocation

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>81 577,22</b>	<b>79 359,67</b>	<b>0,10</b>
88 000,00	CANADIAN NATIONAL RAILWAY CO. 4.40% 05/08/2052	USD	73 787,08	71 814,94	0,09
11 000,00	CANADIAN NATIONAL RAILWAY CO. 3.20% 02/08/2046	USD	7 790,14	7 544,73	0,01
<b>NETHERLANDS</b>			<b>115 755,40</b>	<b>95 330,04</b>	<b>0,12</b>
<b>Multi-Utilities</b>			<b>115 755,40</b>	<b>95 330,04</b>	<b>0,12</b>
92 000,00	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	USD	115 755,40	95 330,04	0,12
<b>BERMUDA</b>			<b>80 259,35</b>	<b>85 302,10</b>	<b>0,10</b>
<b>Finance</b>			<b>80 259,35</b>	<b>85 302,10</b>	<b>0,10</b>
113 000,00	ENSTAR GROUP LTD. 3.10% 01/09/2031	USD	80 259,35	85 302,10	0,10
<b>JAPAN</b>			<b>76 116,51</b>	<b>76 771,21</b>	<b>0,09</b>
<b>Finance</b>			<b>76 116,51</b>	<b>76 771,21</b>	<b>0,09</b>
76 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. 4.05% 11/09/2028	USD	67 541,67	68 039,34	0,08
10 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. 3.741% 07/03/2029	USD	8 574,84	8 731,87	0,01
<b>Floating Rate Notes</b>			<b>516 901,36</b>	<b>489 700,81</b>	<b>0,59</b>
<b>UNITED STATES</b>			<b>338 380,41</b>	<b>332 232,86</b>	<b>0,40</b>
<b>Finance</b>			<b>338 380,41</b>	<b>332 232,86</b>	<b>0,40</b>
103 000,00	M&T BANK CORP. FRN 16/08/2028	USD	88 493,88	90 810,15	0,11
103 000,00	CAPITAL ONE FINANCIAL CORP. FRN 02/11/2032	USD	84 660,91	76 157,06	0,09
56 000,00	M&T BANK CORP. FRN 27/01/2034	USD	45 929,33	47 584,07	0,06
48 000,00	CAPITAL ONE FINANCIAL CORP. FRN 01/03/2030	USD	41 814,22	39 547,92	0,05
18 000,00	M&T BANK CORP. FRN 30/10/2029	USD	17 005,97	17 457,24	0,02
21 000,00	WELLS FARGO & CO. FRN 30/04/2041	USD	13 805,79	14 364,76	0,02
16 000,00	HUNTINGTON BANCSHARES, INC. FRN 04/08/2028	USD	14 058,59	14 202,83	0,02
14 000,00	HUNTINGTON BANCSHARES, INC. FRN 21/08/2029	USD	12 801,43	13 165,42	0,01
12 000,00	CAPITAL ONE FINANCIAL CORP. FRN 02/11/2027	USD	10 651,60	10 064,74	0,01
11 000,00	WELLS FARGO & CO. FRN 25/04/2053	USD	9 158,69	8 878,67	0,01
<b>JAPAN</b>			<b>178 520,95</b>	<b>157 467,95</b>	<b>0,19</b>
<b>Finance</b>			<b>178 520,95</b>	<b>157 467,95</b>	<b>0,19</b>
200 000,00	MIZUHO FINANCIAL GROUP, INC. FRN 25/05/2031	USD	178 520,95	157 467,95	0,19
<b>INVESTMENT FUNDS</b>			<b>26 160 324,90</b>	<b>30 594 856,25</b>	<b>36,81</b>
<b>UCI Units</b>			<b>26 160 324,90</b>	<b>30 594 856,25</b>	<b>36,81</b>
<b>LUXEMBOURG</b>			<b>21 223 889,65</b>	<b>25 435 886,43</b>	<b>30,61</b>
<b>Finance</b>			<b>21 223 889,65</b>	<b>25 435 886,43</b>	<b>30,61</b>
89 502,27	J.P. MORGAN FUNDS - GLOBAL RESEARCH ENHANCED INDEX EQUITY -X- — (0,000%)	EUR	11 169 543,43	14 815 309,93	17,83
47 087,00	J.P. MORGAN FUNDS - GLOBAL HIGH YIELD BOND -X- — (0,000%)	EUR	8 625 994,66	9 136 761,48	10,99
75 992,00	J.P. MORGAN FUNDS - EMERGING MARKETS LOCAL CURRENCY DEBT FUND -X- — (0,000%)	USD	1 428 351,56	1 483 815,02	1,79
<b>IRELAND</b>			<b>4 936 435,25</b>	<b>5 158 969,82</b>	<b>6,20</b>
<b>Finance</b>			<b>4 936 435,25</b>	<b>5 158 969,82</b>	<b>6,20</b>
149 000,00	J.P. MORGAN GLOBAL EMERGING MARKETS RESEARCH ENHANCED INDEX EQUITY ESG UCITS ETF — (0,300%)	USD	3 727 253,92	3 910 362,32	4,70
47 566,00	J.P. MORGAN GLOBAL EMERGING MARKETS RESEARCH ENHANCED INDEX EQUITY ESG UCITS ETF — (0,300%)	EUR	1 209 181,33	1 248 607,50	1,50
<b>Total Portfolio</b>			<b>73 567 104,58</b>	<b>81 449 072,54</b>	<b>98,01</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - JPM Step-In Allocation

### COMMITMENTS ON FUTURE CONTRACTS AS AT 29 FEBRUARY 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>450 940,75</b>	<b>41 746 292,94</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>492 165,77</b>	<b>21 148 570,59</b>
50,00	9,00	Purchase	EMINI S&P 500 INDEX	15/03/2024	USD	175 241,36	2 122 336,76
100 000,00	82,00	Purchase	AUSTRALIA 10YR BOND	15/03/2024	AUD	93 254,38	5 675 005,90
50,00	10,00	Purchase	EMINI RUSSELL 2000	15/03/2024	USD	77 507,71	950 561,06
10 000,00	6,00	Purchase	TOPIX INDX FUTR	07/03/2024	JPY	65 600,41	993 174,81
10,00	9,00	Purchase	EURO STOXX 50	15/03/2024	EUR	26 540,00	440 460,00
100 000,00	69,00	Purchase	US 10YR NOTE (CBT)	18/06/2024	USD	21 419,99	7 041 708,58
200,00	2,00	Purchase	S&P/TSX 60 INDEX	14/03/2024	CAD	17 216,54	351 716,12
10,00	9,00	Purchase	FTSE 100 INDEX	15/03/2024	GBP	8 480,53	802 331,01
100 000,00	19,00	Purchase	LONG GILT	26/06/2024	GBP	6 125,15	2 178 532,94
100 000,00	6,00	Purchase	US 5YR NOTE (CBT)	28/06/2024	USD	779,70	592 743,41
<b>Unrealised loss on future contracts and commitment</b>						<b>(41 225,02)</b>	<b>20 597 722,35</b>
100 000 000,00	(5,00)	Sale	JAPAN 10Y BOND (OSE)	13/03/2024	JPY	(37 044,94)	4 515 160,63
200 000,00	(85,00)	Sale	US 2YR NOTE (CBT)	28/06/2024	USD	(4 180,08)	16 082 561,72

The accompanying notes form an integral part of these financial statements.

## Ailis - JPM Step-In Allocation

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>213 986,37</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>281 254,75</b>
19/03/24	14 717 054,61	EUR	15 767 743,40	USD	155 077,34
04/03/24	1 843 928,88	EUR	292 997 552,00	JPY	34 916,15
15/03/24	4 551 554,23	EUR	4 904 561,40	USD	21 297,85
04/03/24	600 473,30	EUR	559 476,71	CHF	13 335,04
04/03/24	294 239 929,00	JPY	1 804 659,92	EUR	12 023,44
04/03/24	1 184 334,23	EUR	1 726 157,67	CAD	8 296,97
04/03/24	602 571,88	EUR	987 652,97	AUD	8 282,54
02/04/24	20 977 934,31	EUR	22 722 262,13	USD	5 387,86
01/03/24	473 594,85	EUR	782 033,58	AUD	3 030,56
15/03/24	826 668,60	EUR	705 459,72	GBP	2 350,48
15/03/24	312 766,98	EUR	516 024,74	AUD	2 296,31
04/03/24	1 186 008,54	EUR	1 013 312,65	GBP	1 524,38
04/03/24	274 122,87	USD	252 078,99	EUR	1 234,12
01/03/24	297 379,59	EUR	320 537,79	USD	1 175,11
04/03/24	208 550,52	EUR	224 433,81	USD	1 154,38
04/03/24	170 329,91	EUR	183 104,40	USD	1 125,70
01/03/24	160 000,00	USD	146 773,86	EUR	1 079,90
02/04/24	230 633,25	EUR	382 033,58	AUD	819,75
04/03/24	116 273,91	EUR	124 987,24	USD	774,95
04/03/24	93 199,10	EUR	14 979 164,00	JPY	715,40
15/03/24	279 056,67	USD	257 081,92	EUR	677,78
04/03/24	987 652,97	AUD	593 669,42	EUR	619,92
04/03/24	1 013 312,65	GBP	1 183 875,76	EUR	608,40
01/03/24	640 914,44	USD	591 664,41	EUR	595,65
04/03/24	133 882,45	EUR	144 261,93	USD	572,02
04/03/24	87 935,73	EUR	127 482,19	SGD	322,68
19/03/24	73 546,20	EUR	79 305,18	USD	305,52
19/03/24	40 126,29	EUR	43 135,93	USD	288,98
02/04/24	588 500,74	EUR	559 476,71	CHF	223,18
04/03/24	292 880,29	USD	270 428,90	EUR	217,68
19/03/24	43 848,63	EUR	47 290,40	USD	174,55
01/03/24	65 444,68	GBP	76 327,48	EUR	172,29
19/03/24	32 239,18	USD	29 664,67	EUR	109,17
19/03/24	35 387,20	USD	32 590,52	EUR	90,61
15/03/24	46 379,00	GBP	54 121,80	EUR	71,30
04/03/24	42 586,92	EUR	360 307,48	HKD	57,40
04/03/24	158 988,01	EUR	1 184 706,82	DKK	56,05
19/03/24	34 552,03	EUR	37 355,33	USD	53,28
04/03/24	982 179,44	SEK	87 665,22	EUR	48,98
04/03/24	127 482,19	SGD	87 564,45	EUR	48,60
02/04/24	42 546,59	EUR	360 307,48	HKD	28,63
15/03/24	7 590,50	GBP	8 862,54	EUR	6,83
15/03/24	38 593,69	GBP	45 089,33	EUR	6,76

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## Ailis - JPM Step-In Allocation

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
02/04/24	158 982,91	EUR	1 184 706,82	DKK	0,26
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(67 268,38)</b>
04/03/24	20 574 333,40	EUR	22 289 936,53	USD	(23 484,88)
02/04/24	1 810 730,21	EUR	294 239 929,00	JPY	(12 092,04)
04/03/24	22 722 262,13	USD	21 003 367,53	EUR	(6 043,21)
01/03/24	514 305,71	EUR	560 376,65	USD	(3 530,51)
04/03/24	279 811,20	USD	260 996,66	EUR	(2 427,05)
02/04/24	1 173 070,36	EUR	1 726 157,67	CAD	(2 080,58)
04/03/24	258 610,72	EUR	281 741,82	USD	(1 742,95)
15/03/24	625 259,12	USD	579 250,79	EUR	(1 710,03)
19/03/24	158 764,35	USD	148 225,11	EUR	(1 601,54)
04/03/24	13 736 787,00	JPY	86 108,83	EUR	(1 295,76)
15/03/24	261 216,46	USD	242 342,08	EUR	(1 061,07)
04/03/24	123 442,07	EUR	134 605,38	USD	(944,88)
04/03/24	147 728,01	EUR	160 784,80	USD	(850,97)
01/03/24	382 033,58	AUD	230 712,56	EUR	(835,78)
02/04/24	590 879,58	EUR	640 914,44	USD	(681,59)
02/04/24	593 479,85	EUR	987 652,97	AUD	(645,89)
02/04/24	1 182 660,39	EUR	1 013 312,65	GBP	(631,10)
04/03/24	87 142,40	EUR	982 179,44	SEK	(571,80)
04/03/24	118 075,35	USD	109 571,60	EUR	(459,82)
01/03/24	76 101,30	EUR	65 444,68	GBP	(398,47)
15/03/24	46 207,33	USD	43 073,20	EUR	(392,31)
15/03/24	45 292,14	USD	42 221,04	EUR	(385,49)
04/03/24	132 034,18	EUR	143 295,93	USD	(383,58)
01/03/24	100 000,00	AUD	60 548,19	EUR	(376,31)
15/03/24	63 263,27	USD	58 776,79	EUR	(341,63)
15/03/24	105 030,00	AUD	63 532,71	EUR	(340,52)
01/03/24	80 000,00	USD	74 259,10	EUR	(332,22)
02/04/24	448 623,92	EUR	486 383,16	USD	(305,56)
04/03/24	559 476,71	CHF	587 370,71	EUR	(232,45)
19/03/24	53 418,78	USD	49 545,54	EUR	(211,72)
19/03/24	46 713,31	USD	43 309,48	EUR	(168,36)
19/03/24	59 852,13	EUR	64 977,17	USD	(156,21)
19/03/24	32 647,11	USD	30 275,75	EUR	(125,18)
01/03/24	300 000,00	AUD	180 626,16	EUR	(110,53)
02/04/24	159 258,48	USD	147 067,58	EUR	(72,71)
15/03/24	51 687,74	EUR	56 036,95	USD	(72,60)
02/04/24	87 570,04	EUR	127 482,19	SGD	(52,06)
02/04/24	87 665,78	EUR	982 179,44	SEK	(50,57)
04/03/24	360 307,48	HKD	42 561,25	EUR	(31,73)
15/03/24	22 836,58	AUD	13 762,25	EUR	(22,43)
19/03/24	26 768,75	USD	24 732,49	EUR	(10,76)
04/03/24	1 184 706,82	DKK	158 935,49	EUR	(3,53)

The accompanying notes form an integral part of these financial statements.

## Ailis - Schroder Global Thematic

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	84 609 558,21	
Banks	(Note 3)	1 293 803,10	
Other banks and broker accounts	(Notes 2, 3)	378 069,22	
Unrealised profit on future contracts	(Notes 2, 10)	23 762,90	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	19 380,72	
Interest receivable (net of withholding tax)		349 164,72	
Dividends receivable (net of withholding tax)		34 558,38	
Receivable on investments sold		1 028 274,06	
<b>Total Assets</b>		<b>87 736 571,31</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(104,66)	
Unrealised loss on future contracts	(Notes 2, 10)	(22 648,29)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(83 309,53)	
Payable on investments purchased		(1 721 266,58)	
Payable on redemptions		(409 545,26)	
Other liabilities		(326 375,96)	
<b>Total liabilities</b>		<b>(2 563 250,28)</b>	
<b>Total net assets</b>		<b>85 173 321,03</b>	
	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class R	EUR	11,37	6 891 537,726
Class S	EUR	10,89	627 600,935

The accompanying notes form an integral part of these financial statements.

## Ailis - Schroder Global Thematic

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>98 865 449,68</b>
Dividends (net of withholding tax)	(Note 2)	162 349,66
Interest on:		
- bonds	(Note 2)	662 464,58
- bank accounts	(Notes 2, 3)	25 711,21
Other income	(Note 11)	132 512,06
<b>Total income</b>		<b>983 037,51</b>
Management fee	(Note 7)	(782 981,93)
Central Administration fee	(Note 8)	(55 789,37)
Depositary fee	(Note 8)	(19 069,25)
Subscription tax	(Note 5)	(21 471,72)
Director's fee		(370,94)
Domiciliation fee		(750,11)
Other charges and taxes	(Note 6)	(212 301,04)
<b>Total expenses</b>		<b>(1 092 734,36)</b>
<b>Net investment income / (loss)</b>		<b>(109 696,85)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	2 212 556,15
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	7 109 053,55
- future contracts	(Note 2)	(41 095,25)
- foreign currencies and forward foreign exchange contracts	(Note 2)	301 371,07
<b>Net result of operations for the period</b>		<b>9 472 188,67</b>
Redemptions for the period		(23 089 795,04)
Dividend distributions	(Note 14)	(74 522,28)
<b>Net assets at the end of the period</b>		<b>85 173 321,03</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Schroder Global Thematic

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>69 791 621,99</b>	<b>84 609 558,21</b>	<b>99,34</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>62 384 553,56</b>	<b>77 478 834,05</b>	<b>90,97</b>
<b>Shares</b>			<b>41 063 477,42</b>	<b>56 578 532,92</b>	<b>66,43</b>
<b>UNITED STATES</b>			<b>25 121 651,76</b>	<b>36 919 690,13</b>	<b>43,35</b>
<b>Computing and IT</b>			<b>8 401 689,43</b>	<b>13 784 199,09</b>	<b>16,18</b>
10 076,00	MICROSOFT CORP.	USD	1 894 978,69	3 851 439,49	4,52
2 407,00	NVIDIA CORP.	USD	519 793,99	1 759 668,44	2,07
8 357,00	APPLE, INC.	USD	1 001 169,04	1 395 857,55	1,64
3 229,00	SALESFORCE, INC.	USD	660 924,28	921 479,87	1,08
1 690,00	ADOBE, INC.	USD	641 993,45	874 992,27	1,03
936,00	INTUIT, INC.	USD	322 862,62	573 363,06	0,67
4 292,00	ELECTRONIC ARTS, INC.	USD	539 719,42	553 202,38	0,65
930,00	SYNOPSYS, INC.	USD	283 399,52	493 063,55	0,58
2 751,00	ADVANCED MICRO DEVICES, INC.	USD	229 170,33	489 442,18	0,57
1 423,00	CROWDSTRIKE HOLDINGS, INC.	USD	234 745,92	426 248,94	0,50
563,00	SERVICENOW, INC.	USD	224 637,48	401 297,67	0,47
9 999,00	INTEL CORP.	USD	349 780,35	397 779,24	0,47
2 382,00	TEXAS INSTRUMENTS, INC.	USD	339 985,73	368 322,25	0,43
5 597,00	FORTINET, INC.	USD	362 460,23	357 444,48	0,42
1 854,00	SNOWFLAKE, INC.	USD	296 990,63	322 571,73	0,38
2 339,00	TAKE-TWO INTERACTIVE SOFTWARE, INC.	USD	308 016,46	317 579,96	0,37
541,00	MSCI, INC.	USD	191 061,29	280 446,03	0,33
<b>Telecommunication</b>			<b>7 344 321,29</b>	<b>10 177 197,61</b>	<b>11,95</b>
19 556,00	ALPHABET, INC.	USD	1 537 753,58	2 502 169,62	2,94
10 792,00	AMAZON.COM, INC.	USD	1 452 201,35	1 762 780,83	2,07
2 677,00	META PLATFORMS, INC.	USD	1 040 641,84	1 212 472,92	1,42
1 956,00	NETFLIX, INC.	USD	704 860,08	1 089 785,26	1,28
272,00	BOOKING HOLDINGS, INC.	USD	493 059,60	871 895,25	1,02
2 742,00	ARISTA NETWORKS, INC.	USD	478 002,30	703 243,01	0,83
1 908,00	MOTOROLA SOLUTIONS, INC.	USD	483 353,84	582 529,14	0,68
382,00	MERCADOLIBRE, INC.	USD	420 737,62	563 142,26	0,66
6 647,00	LIBERTY MEDIA CORP.	USD	422 548,00	446 921,00	0,53
6 020,00	UBER TECHNOLOGIES, INC.	USD	311 163,08	442 258,32	0,52
<b>Health</b>			<b>3 082 964,85</b>	<b>4 690 276,05</b>	<b>5,51</b>
2 187,00	ELI LILLY & CO.	USD	619 829,23	1 523 169,25	1,79
7 612,00	MERCK & CO., INC.	USD	720 053,77	894 391,24	1,05
12 041,00	BOSTON SCIENTIFIC CORP.	USD	526 346,57	736 713,34	0,87
1 060,00	IDEXX LABORATORIES, INC.	USD	420 291,65	563 455,71	0,66
1 062,00	THERMO FISHER SCIENTIFIC, INC.	USD	475 646,16	559 562,87	0,66
1 159,00	INTUITIVE SURGICAL, INC.	USD	320 797,47	412 983,64	0,48
<b>Finance</b>			<b>2 562 161,93</b>	<b>3 303 991,20</b>	<b>3,88</b>
6 169,00	VISA, INC.	USD	1 125 399,89	1 611 242,04	1,89
1 617,00	MASTERCARD, INC.	USD	470 987,93	709 408,73	0,83
703,00	EQUINIX, INC.	USD	510 728,70	577 406,32	0,68
2 209,00	AMERICAN TOWER CORP.	USD	455 045,41	405 934,11	0,48
<b>Consumer Retail</b>			<b>2 196 995,51</b>	<b>2 817 502,54</b>	<b>3,31</b>
1 431,00	GARTNER, INC.	USD	405 358,14	615 641,21	0,72
1 224,00	MOODY'S CORP.	USD	324 810,61	429 154,85	0,51
4 217,00	TJX COS., INC.	USD	354 709,26	386 335,76	0,45
396,00	DECKERS OUTDOOR CORP.	USD	170 770,24	327 730,46	0,39

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## Ailis - Schroder Global Thematic

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 415,00	VERISK ANALYTICS, INC.	USD	275 284,64	316 304,01	0,37
1 556,00	TESLA, INC.	USD	282 409,84	290 278,77	0,34
2 665,00	LIVE NATION ENTERTAINMENT, INC.	USD	217 125,06	238 831,60	0,28
494,00	LULULEMON ATHLETICA, INC.	USD	166 527,72	213 225,88	0,25
<b>Industries</b>			<b>632 509,05</b>	<b>913 237,26</b>	<b>1,07</b>
5 670,00	AMPHENOL CORP.	USD	343 116,97	572 370,37	0,67
969,00	HUBBELL, INC.	USD	289 392,08	340 866,89	0,40
<b>Energy</b>			<b>391 469,25</b>	<b>543 517,43</b>	<b>0,64</b>
3 822,00	FIRST SOLAR, INC.	USD	391 469,25	543 517,43	0,64
<b>Basic Goods</b>			<b>137 157,95</b>	<b>345 516,88</b>	<b>0,41</b>
4 581,00	CELSIUS HOLDINGS, INC.	USD	137 157,95	345 516,88	0,41
<b>Multi-Utilities</b>			<b>372 382,50</b>	<b>344 252,07</b>	<b>0,40</b>
6 750,00	NEXTERA ENERGY, INC.	USD	372 382,50	344 252,07	0,40
<b>JAPAN</b>			<b>3 298 961,81</b>	<b>3 628 640,67</b>	<b>4,26</b>
<b>Industries</b>			<b>2 002 086,02</b>	<b>2 037 511,16</b>	<b>2,39</b>
1 600,00	SMC CORP.	JPY	789 705,19	890 560,33	1,04
1 400,00	KEYENCE CORP.	JPY	561 806,47	605 413,09	0,71
3 100,00	DAIKIN INDUSTRIES LTD.	JPY	509 090,80	405 287,07	0,48
7 300,00	MURATA MANUFACTURING CO. LTD.	JPY	141 483,56	136 250,67	0,16
<b>Consumer Retail</b>			<b>671 826,66</b>	<b>731 238,69</b>	<b>0,86</b>
10 600,00	RECRUIT HOLDINGS CO. LTD.	JPY	345 132,12	395 555,98	0,47
4 200,00	SONY GROUP CORP.	JPY	326 694,54	335 682,71	0,39
<b>Computing and IT</b>			<b>395 242,10</b>	<b>596 854,47</b>	<b>0,70</b>
1 800,00	LASERTEC CORP.	JPY	254 374,38	443 983,59	0,52
2 600,00	FUJIFILM HOLDINGS CORP.	JPY	140 867,72	152 870,88	0,18
<b>Health</b>			<b>229 807,03</b>	<b>263 036,35</b>	<b>0,31</b>
7 300,00	TERUMO CORP.	JPY	229 807,03	263 036,35	0,31
<b>TAIWAN</b>			<b>1 564 282,96</b>	<b>2 388 504,93</b>	<b>2,80</b>
<b>Computing and IT</b>			<b>1 367 054,92</b>	<b>2 088 793,46</b>	<b>2,45</b>
15 325,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	USD	1 155 145,99	1 822 175,38	2,14
8 000,00	MEDIATEK, INC.	TWD	211 908,93	266 618,08	0,31
<b>Industries</b>			<b>197 228,04</b>	<b>299 711,47</b>	<b>0,35</b>
44 000,00	CHROMA ATE, INC.	TWD	197 228,04	299 711,47	0,35
<b>UNITED KINGDOM</b>			<b>1 681 387,44</b>	<b>2 293 254,42</b>	<b>2,69</b>
<b>Consumer Retail</b>			<b>626 318,52</b>	<b>792 068,87</b>	<b>0,93</b>
14 846,00	RELX PLC	GBP	450 725,56	600 615,93	0,71
1 970,00	NEXT PLC	GBP	175 592,96	191 452,94	0,22
<b>Energy</b>			<b>606 105,60</b>	<b>761 779,68</b>	<b>0,89</b>
26 196,00	SHELL PLC	EUR	606 105,60	761 779,68	0,89
<b>Computing and IT</b>			<b>289 387,38</b>	<b>632 245,82</b>	<b>0,74</b>
4 851,00	ARM HOLDINGS PLC	USD	289 387,38	632 245,82	0,74
<b>Finance</b>			<b>159 575,94</b>	<b>107 160,05</b>	<b>0,13</b>
9 140,00	BIG YELLOW GROUP PLC	GBP	159 575,94	107 160,05	0,13
<b>NETHERLANDS</b>			<b>1 224 940,20</b>	<b>2 039 545,54</b>	<b>2,40</b>
<b>Computing and IT</b>			<b>540 822,15</b>	<b>1 015 003,00</b>	<b>1,19</b>
1 166,00	ASML HOLDING NV	EUR	540 822,15	1 015 003,00	1,19
<b>Industries</b>			<b>435 097,87</b>	<b>645 559,74</b>	<b>0,76</b>
4 221,00	AIRBUS SE	EUR	435 097,87	645 559,74	0,76
<b>Consumer Retail</b>			<b>249 020,18</b>	<b>378 982,80</b>	<b>0,45</b>
972,00	FERRARI NV	EUR	249 020,18	378 982,80	0,45

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## Ailis - Schroder Global Thematic

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>DENMARK</b>			<b>1 287 962,07</b>	<b>1 797 036,76</b>	<b>2,11</b>
<b>Health</b>			<b>747 845,13</b>	<b>1 265 699,46</b>	<b>1,49</b>
11 510,00	NOVO NORDISK AS	DKK	747 845,13	1 265 699,46	1,49
<b>Energy</b>			<b>540 116,94</b>	<b>531 337,30</b>	<b>0,62</b>
20 635,00	VESTAS WIND SYSTEMS AS	DKK	540 116,94	531 337,30	0,62
<b>KOREA</b>			<b>1 195 742,89</b>	<b>1 353 231,16</b>	<b>1,59</b>
<b>Consumer Retail</b>			<b>614 606,95</b>	<b>765 925,79</b>	<b>0,90</b>
8 865,00	KIA CORP.	KRW	614 606,95	765 925,79	0,90
<b>Computing and IT</b>			<b>581 135,94</b>	<b>587 305,37</b>	<b>0,69</b>
11 530,00	SAMSUNG ELECTRONICS CO. LTD.	KRW	581 135,94	587 305,37	0,69
<b>FRANCE</b>			<b>722 219,15</b>	<b>1 194 181,60</b>	<b>1,40</b>
<b>Industries</b>			<b>722 219,15</b>	<b>1 194 181,60</b>	<b>1,40</b>
5 692,00	SCHNEIDER ELECTRIC SE	EUR	722 219,15	1 194 181,60	1,40
<b>GERMANY</b>			<b>984 939,51</b>	<b>1 182 289,31</b>	<b>1,39</b>
<b>Computing and IT</b>			<b>984 939,51</b>	<b>1 182 289,31</b>	<b>1,39</b>
5 234,00	SAP SE	EUR	726 867,23	904 853,92	1,06
8 383,00	INFINEON TECHNOLOGIES AG	EUR	258 072,28	277 435,39	0,33
<b>CAYMAN ISLANDS</b>			<b>813 152,50</b>	<b>789 778,20</b>	<b>0,93</b>
<b>Telecommunication</b>			<b>343 600,28</b>	<b>287 934,09</b>	<b>0,34</b>
8 800,00	TENCENT HOLDINGS LTD.	HKD	343 600,28	287 934,09	0,34
<b>Health</b>			<b>275 409,88</b>	<b>259 940,50</b>	<b>0,31</b>
52 000,00	INNOVENT BIOLOGICS, INC.	HKD	275 409,88	259 940,50	0,31
<b>Finance</b>			<b>194 142,34</b>	<b>241 903,61</b>	<b>0,28</b>
23 626,00	NU HOLDINGS LTD.	USD	194 142,34	241 903,61	0,28
<b>CHINA</b>			<b>870 815,24</b>	<b>545 650,99</b>	<b>0,64</b>
<b>Consumer Retail</b>			<b>870 815,24</b>	<b>545 650,99</b>	<b>0,64</b>
26 020,00	CONTEMPORARY AMPEREX TECHNOLOGY CO. LTD.	CNH	870 815,24	545 650,99	0,64
<b>SWITZERLAND</b>			<b>437 901,33</b>	<b>470 138,92</b>	<b>0,55</b>
<b>Health</b>			<b>287 066,17</b>	<b>297 193,53</b>	<b>0,35</b>
1 040,00	SONOVA HOLDING AG	CHF	287 066,17	297 193,53	0,35
<b>Industries</b>			<b>150 835,16</b>	<b>172 945,39</b>	<b>0,20</b>
645,00	SIKA AG	CHF	150 835,16	172 945,39	0,20
<b>HONG KONG</b>			<b>473 581,02</b>	<b>430 155,38</b>	<b>0,51</b>
<b>Industries</b>			<b>473 581,02</b>	<b>430 155,38</b>	<b>0,51</b>
43 000,00	TECHTRONIC INDUSTRIES CO. LTD.	HKD	473 581,02	430 155,38	0,51
<b>CANADA</b>			<b>375 663,45</b>	<b>407 606,28</b>	<b>0,48</b>
<b>Industries</b>			<b>375 663,45</b>	<b>407 606,28</b>	<b>0,48</b>
5 192,00	CANADIAN PACIFIC KANSAS CITY LTD.	CAD	375 663,45	407 606,28	0,48
<b>LUXEMBOURG</b>			<b>326 489,07</b>	<b>400 436,87</b>	<b>0,47</b>
<b>Telecommunication</b>			<b>326 489,07</b>	<b>400 436,87</b>	<b>0,47</b>
1 690,00	SPOTIFY TECHNOLOGY SA	USD	326 489,07	400 436,87	0,47
<b>IRELAND</b>			<b>261 930,60</b>	<b>344 250,98</b>	<b>0,40</b>
<b>Computing and IT</b>			<b>261 930,60</b>	<b>344 250,98</b>	<b>0,40</b>
994,00	ACCENTURE PLC	USD	261 930,60	344 250,98	0,40
<b>AUSTRALIA</b>			<b>244 461,22</b>	<b>232 346,34</b>	<b>0,27</b>
<b>Health</b>			<b>244 461,22</b>	<b>232 346,34</b>	<b>0,27</b>
1 349,00	CSL LTD.	AUD	244 461,22	232 346,34	0,27
<b>NORWAY</b>			<b>177 395,20</b>	<b>161 794,44</b>	<b>0,19</b>
<b>Basic Goods</b>			<b>177 395,20</b>	<b>161 794,44</b>	<b>0,19</b>
9 057,00	MOWI ASA	NOK	177 395,20	161 794,44	0,19

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## Ailis - Schroder Global Thematic

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Ordinary Bonds</b>			<b>17 166 461,50</b>	<b>16 681 621,66</b>	<b>19,59</b>
<b>UNITED STATES</b>			<b>9 479 886,67</b>	<b>8 921 528,36</b>	<b>10,48</b>
<b>Finance</b>			<b>3 143 231,22</b>	<b>2 788 408,68</b>	<b>3,27</b>
1 000 000,00	MORGAN STANLEY 4.35% 08/09/2026	USD	987 202,57	903 525,09	1,06
437 000,00	METLIFE, INC. 5.25% 15/01/2054	USD	410 673,42	391 097,00	0,46
500 000,00	BOSTON PROPERTIES LP 2.90% 15/03/2030	USD	443 163,85	390 809,83	0,46
500 000,00	CROWN CASTLE, INC. 3.25% 15/01/2051	USD	429 994,51	312 669,12	0,37
215 000,00	DISCOVER FINANCIAL SERVICES 6.70% 29/11/2032	USD	210 915,11	208 099,82	0,24
300 000,00	PROLOGIS LP 2.125% 15/10/2050	USD	229 537,21	152 213,60	0,18
100 000,00	REALTY INCOME CORP. 4.875% 06/07/2030	EUR	99 367,00	105 409,00	0,12
119 000,00	REALTY INCOME CORP. 4.90% 15/07/2033	USD	106 899,84	105 001,26	0,12
104 000,00	CHARLES SCHWAB CORP. 5.875% 24/08/2026	USD	95 767,66	97 637,82	0,11
49 000,00	HUDSON PACIFIC PROPERTIES LP 5.95% 15/02/2028	USD	49 024,11	40 733,17	0,05
37 000,00	PIEDMONT OPERATING PARTNERSHIP LP 9.25% 20/07/2028	USD	36 067,33	36 082,98	0,04
26 000,00	ALEXANDRIA REAL ESTATE EQUITIES, INC. 5.25% 15/05/2036	USD	23 993,99	23 100,99	0,03
31 000,00	PIEDMONT OPERATING PARTNERSHIP LP 3.15% 15/08/2030	USD	20 624,62	22 029,00	0,03
<b>Consumer Retail</b>			<b>1 447 162,27</b>	<b>1 377 398,19</b>	<b>1,62</b>
1 000 000,00	QUANTA SERVICES, INC. 2.90% 01/10/2030	USD	882 419,73	801 552,20	0,94
200 000,00	FORD MOTOR CREDIT CO. LLC 6.798% 07/11/2028	USD	188 665,15	191 533,46	0,23
100 000,00	FORD MOTOR CREDIT CO. LLC 4.535% 06/03/2025	GBP	115 802,26	115 563,21	0,14
100 000,00	TAPESTRY, INC. 5.875% 27/11/2031	EUR	99 248,00	105 829,00	0,12
100 000,00	AUTOLIV, INC. 3.625% 07/08/2029	EUR	98 920,00	99 297,00	0,12
68 000,00	HYATT HOTELS CORP. 5.75% 30/01/2027	USD	62 107,13	63 623,32	0,07
<b>Telecommunication</b>			<b>1 167 707,46</b>	<b>1 094 319,33</b>	<b>1,29</b>
700 000,00	T-MOBILE USA, INC. 2.55% 15/02/2031	USD	571 685,25	545 768,89	0,64
500 000,00	AT&T, INC. 2.75% 01/06/2031	USD	443 024,39	393 794,63	0,46
100 000,00	BOOKING HOLDINGS, INC. 4.75% 15/11/2034	EUR	105 081,00	108 363,00	0,13
50 000,00	MOTOROLA SOLUTIONS, INC. 5.60% 01/06/2032	USD	47 916,82	46 392,81	0,06
<b>Basic Goods</b>			<b>829 782,04</b>	<b>781 174,97</b>	<b>0,92</b>
500 000,00	CHURCH & DWIGHT CO., INC. 3.15% 01/08/2027	USD	435 647,05	435 609,52	0,51
296 000,00	ANHEUSER-BUSCH INBEV WORLDWIDE, INC. 4.439% 06/10/2048	USD	296 057,53	239 795,07	0,28
105 000,00	J M SMUCKER CO. 6.50% 15/11/2053	USD	98 077,46	105 770,38	0,13
<b>Energy</b>			<b>763 583,42</b>	<b>744 548,74</b>	<b>0,87</b>
554 000,00	EQT CORP. 6.125% 01/02/2025	USD	527 986,98	512 926,58	0,60
250 000,00	WILLIAMS COS., INC. 5.40% 02/03/2026	USD	235 596,44	231 622,16	0,27
<b>Raw materials</b>			<b>634 904,88</b>	<b>653 601,38</b>	<b>0,77</b>
400 000,00	OCCIDENTAL PETROLEUM CORP. 6.125% 01/01/2031	USD	368 445,99	378 934,40	0,45
150 000,00	CELANESE U.S. HOLDINGS LLC 6.70% 15/11/2033	USD	137 452,28	145 716,81	0,17
100 000,00	WESTLAKE CORP. 1.625% 17/07/2029	EUR	88 172,00	88 272,00	0,10
45 000,00	ENERGY TRANSFER LP 5.95% 15/05/2054	USD	40 834,61	40 678,17	0,05
<b>Health</b>			<b>466 598,38</b>	<b>464 194,17</b>	<b>0,55</b>
243 000,00	BECTON DICKINSON & CO. 4.693% 13/02/2028	USD	226 436,15	221 386,70	0,26
87 000,00	ABBVIE, INC. 5.40% 15/03/2054	USD	80 201,31	81 709,95	0,10
75 000,00	CVS HEALTH CORP. 5.125% 21/02/2030	USD	69 499,25	68 904,47	0,08
58 000,00	STRYKER CORP. 4.85% 08/12/2028	USD	53 624,32	53 437,27	0,06
46 000,00	UNITEDHEALTH GROUP, INC. 4.75% 15/05/2052	USD	36 837,35	38 755,78	0,05
<b>Government</b>			<b>387 489,84</b>	<b>392 623,74</b>	<b>0,46</b>
423 200,00	U.S. TREASURY NOTES 5.00% 31/10/2025	USD	387 489,84	392 623,74	0,46
<b>Computing and IT</b>			<b>315 828,45</b>	<b>312 910,12</b>	<b>0,37</b>
302 000,00	ORACLE CORP. 4.50% 06/05/2028	USD	275 386,04	273 855,29	0,32
40 000,00	ORACLE CORP. 6.25% 09/11/2032	USD	40 442,41	39 054,83	0,05

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### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Multi-Utilities</b>			<b>202 677,40</b>	<b>189 585,48</b>	<b>0,22</b>
250 000,00	PACIFIC GAS & ELECTRIC CO. 2.50% 01/02/2031	USD	202 677,40	189 585,48	0,22
<b>Industries</b>			<b>120 921,31</b>	<b>122 763,56</b>	<b>0,14</b>
100 000,00	3M CO. 1.75% 15/05/2030	EUR	88 286,00	88 893,00	0,10
36 000,00	INGERSOLL RAND INC. 5.70% 14/08/2033	USD	32 635,31	33 870,56	0,04
<b>UNITED KINGDOM</b>			<b>1 870 648,31</b>	<b>1 911 873,67</b>	<b>2,25</b>
<b>Finance</b>			<b>728 568,19</b>	<b>756 116,23</b>	<b>0,89</b>
240 000,00	BARCLAYS PLC 5.304% 09/08/2026	USD	235 305,60	220 481,01	0,26
200 000,00	DIRECT LINE INSURANCE GROUP PLC 4.00% 05/06/2032	GBP	169 771,61	193 501,13	0,23
120 000,00	LIBERTY LIVING FINANCE PLC 2.625% 28/11/2024	GBP	129 401,14	137 155,31	0,16
100 000,00	CLOSE BROTHERS FINANCE PLC 2.75% 19/10/2026	GBP	102 398,41	105 074,46	0,12
100 000,00	IG GROUP HOLDINGS PLC 3.125% 18/11/2028	GBP	91 691,43	99 904,32	0,12
<b>Consumer Retail</b>			<b>415 206,93</b>	<b>427 892,34</b>	<b>0,50</b>
100 000,00	INCHCAPE PLC 6.50% 09/06/2028	GBP	119 448,97	118 898,14	0,14
100 000,00	WHITBREAD GROUP PLC 3.375% 16/10/2025	GBP	112 381,88	112 725,06	0,13
100 000,00	INTERCONTINENTAL HOTELS GROUP PLC 2.125% 24/08/2026	GBP	103 939,35	107 941,83	0,13
100 000,00	BERKELEY GROUP PLC 2.50% 11/08/2031	GBP	79 436,73	88 327,31	0,10
<b>Government</b>			<b>405 375,97</b>	<b>404 177,56</b>	<b>0,48</b>
416 000,00	U.K. GILTS 1.25% 31/07/2051	GBP	237 743,15	238 263,48	0,28
140 000,00	U.K. GILTS 4.50% 07/06/2028	GBP	167 632,82	165 914,08	0,20
<b>Industries</b>			<b>220 939,22</b>	<b>222 670,54</b>	<b>0,26</b>
122 000,00	MOBICO GROUP PLC 4.875% 26/09/2031	EUR	119 372,22	120 910,54	0,14
100 000,00	DS SMITH PLC 4.375% 27/07/2027	EUR	101 567,00	101 760,00	0,12
<b>Multi-Utilities</b>			<b>100 558,00</b>	<b>101 017,00</b>	<b>0,12</b>
100 000,00	NATIONAL GRID PLC 4.275% 16/01/2035	EUR	100 558,00	101 017,00	0,12
<b>FRANCE</b>			<b>1 305 433,00</b>	<b>1 288 544,00</b>	<b>1,51</b>
<b>Consumer Retail</b>			<b>598 573,00</b>	<b>599 125,00</b>	<b>0,70</b>
100 000,00	L'OREAL SA 3.375% 23/11/2029	EUR	99 630,00	101 063,00	0,12
100 000,00	LVMH MOET HENNESSY LOUIS VUITTON SE 3.25% 07/09/2029	EUR	99 803,00	100 179,00	0,12
100 000,00	EDENRED SE 3.625% 13/12/2026	EUR	99 595,00	99 800,00	0,12
100 000,00	ALD SA 3.875% 24/01/2028	EUR	99 924,00	99 732,00	0,12
100 000,00	KERING SA 3.25% 27/02/2029	EUR	100 370,00	99 591,00	0,11
100 000,00	EDENRED SE 3.625% 13/06/2031	EUR	99 251,00	98 760,00	0,11
<b>Finance</b>			<b>299 586,00</b>	<b>281 974,00</b>	<b>0,33</b>
100 000,00	CREDIT AGRICOLE SA 4.125% 26/02/2036	EUR	99 935,00	100 703,00	0,12
100 000,00	BANQUE STELLANTIS FRANCE SACA 3.50% 19/07/2027	EUR	99 489,00	99 005,00	0,11
100 000,00	PRAEMIA HEALTHCARE SACA 0.875% 04/11/2029	EUR	100 162,00	82 266,00	0,10
<b>Computing and IT</b>			<b>205 827,00</b>	<b>204 077,00</b>	<b>0,24</b>
100 000,00	TELEPERFORMANCE SE 5.75% 22/11/2031	EUR	106 512,00	102 858,00	0,12
100 000,00	TELEPERFORMANCE SE 5.25% 22/11/2028	EUR	99 315,00	101 219,00	0,12
<b>Industries</b>			<b>101 582,00</b>	<b>101 779,00</b>	<b>0,12</b>
100 000,00	IMERYSA SA 4.75% 29/11/2029	EUR	101 582,00	101 779,00	0,12
<b>Multi-Utilities</b>			<b>99 865,00</b>	<b>101 589,00</b>	<b>0,12</b>
100 000,00	HOLDING D'INFRASTRUCTURES DES METIERS DE L'ENVIRONNEMENT 4.50% 06/04/2027	EUR	99 865,00	101 589,00	0,12
<b>NETHERLANDS</b>			<b>789 831,00</b>	<b>826 658,00</b>	<b>0,97</b>
<b>Industries</b>			<b>197 951,00</b>	<b>197 094,00</b>	<b>0,23</b>
100 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.375% 22/02/2037	EUR	98 876,00	98 561,00	0,12
100 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.125% 22/05/2032	EUR	99 075,00	98 533,00	0,11

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<b>Energy</b>			<b>178 401,00</b>	<b>188 208,00</b>	<b>0,22</b>
100 000,00	BP CAPITAL MARKETS BV 4.323% 12/05/2035	EUR	100 000,00	104 453,00	0,12
100 000,00	WINTERSHALL DEA FINANCE BV 1.823% 25/09/2031	EUR	78 401,00	83 755,00	0,10
<b>Basic Goods</b>			<b>168 215,00</b>	<b>176 876,00</b>	<b>0,21</b>
200 000,00	VITERRA FINANCE BV 1.00% 24/09/2028	EUR	168 215,00	176 876,00	0,21
<b>Telecommunication</b>			<b>149 900,00</b>	<b>162 152,00</b>	<b>0,19</b>
100 000,00	PROSUS NV 1.288% 13/07/2029	EUR	75 600,00	82 893,00	0,10
100 000,00	PROSUS NV 2.778% 19/01/2034	EUR	74 300,00	79 259,00	0,09
<b>Multi-Utilities</b>			<b>95 364,00</b>	<b>102 328,00</b>	<b>0,12</b>
100 000,00	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	EUR	95 364,00	102 328,00	0,12
<b>SPAIN</b>			<b>551 701,72</b>	<b>546 396,33</b>	<b>0,64</b>
<b>Finance</b>			<b>348 593,72</b>	<b>337 097,33</b>	<b>0,40</b>
200 000,00	BANCO SANTANDER SA 5.588% 08/08/2028	USD	181 397,60	186 382,60	0,22
200 000,00	BANCO SANTANDER SA 2.749% 03/12/2030	USD	167 196,12	150 714,73	0,18
<b>Industries</b>			<b>102 508,00</b>	<b>105 513,00</b>	<b>0,12</b>
100 000,00	FCC SERVICIOS MEDIO AMBIENTE HOLDING SAU 5.25% 30/10/2029	EUR	102 508,00	105 513,00	0,12
<b>Raw materials</b>			<b>100 600,00</b>	<b>103 786,00</b>	<b>0,12</b>
100 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 5.125% 23/04/2031	EUR	100 600,00	103 786,00	0,12
<b>LUXEMBOURG</b>			<b>511 455,01</b>	<b>501 468,49</b>	<b>0,59</b>
<b>Industries</b>			<b>231 336,03</b>	<b>234 032,89</b>	<b>0,28</b>
189 000,00	TYCO ELECTRONICS GROUP SA 4.50% 13/02/2026	USD	173 785,03	172 696,15	0,21
58 000,00	HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA 4.875% 21/11/2033	EUR	57 551,00	61 336,74	0,07
<b>Government</b>			<b>97 755,98</b>	<b>97 333,60</b>	<b>0,11</b>
98 000,00	EUROPEAN FINANCIAL STABILITY FACILITY 2.875% 13/02/2034	EUR	97 755,98	97 333,60	0,11
<b>Finance</b>			<b>103 594,00</b>	<b>90 925,00</b>	<b>0,11</b>
100 000,00	LOGICOR FINANCING SARL 1.625% 15/07/2027	EUR	103 594,00	90 925,00	0,11
<b>Health</b>			<b>78 769,00</b>	<b>79 177,00</b>	<b>0,09</b>
100 000,00	EUROFINS SCIENTIFIC SE 0.875% 19/05/2031	EUR	78 769,00	79 177,00	0,09
<b>IRELAND</b>			<b>405 621,88</b>	<b>404 420,25</b>	<b>0,48</b>
<b>Finance</b>			<b>247 957,45</b>	<b>248 586,90</b>	<b>0,29</b>
150 000,00	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST 3.65% 21/07/2027	USD	129 789,16	130 530,38	0,15
100 000,00	CA AUTO BANK SPA 6.00% 06/12/2026	GBP	118 168,29	118 056,52	0,14
<b>Consumer Retail</b>			<b>99 650,00</b>	<b>97 935,00</b>	<b>0,12</b>
100 000,00	ROADSTER FINANCE DAC 1.625% 09/12/2024	EUR	99 650,00	97 935,00	0,12
<b>Industries</b>			<b>58 014,43</b>	<b>57 898,35</b>	<b>0,07</b>
62 000,00	TRANE TECHNOLOGIES FINANCING LTD. 5.25% 03/03/2033	USD	58 014,43	57 898,35	0,07
<b>BELGIUM</b>			<b>340 607,75</b>	<b>359 925,86</b>	<b>0,42</b>
<b>Finance</b>			<b>185 355,00</b>	<b>190 072,00</b>	<b>0,22</b>
200 000,00	ARGENTA SPAARBANK NV 1.00% 13/10/2026	EUR	185 355,00	190 072,00	0,22
<b>Industries</b>			<b>78 033,00</b>	<b>86 791,00</b>	<b>0,10</b>
100 000,00	ALIAxis FINANCE SA 0.875% 08/11/2028	EUR	78 033,00	86 791,00	0,10
<b>Supranational</b>			<b>77 219,75</b>	<b>83 062,86</b>	<b>0,10</b>
88 731,00	EUROPEAN UNION 3.00% 04/03/2053	EUR	77 219,75	83 062,86	0,10
<b>ITALY</b>			<b>320 789,70</b>	<b>325 150,48</b>	<b>0,38</b>
<b>Energy</b>			<b>133 336,70</b>	<b>137 446,48</b>	<b>0,16</b>
134 000,00	ENI SPA 4.25% 19/05/2033	EUR	133 336,70	137 446,48	0,16
<b>Consumer Retail</b>			<b>101 107,00</b>	<b>101 376,00</b>	<b>0,12</b>
100 000,00	LEASYS SPA 4.50% 26/07/2026	EUR	101 107,00	101 376,00	0,12
<b>Multi-Utilities</b>			<b>86 346,00</b>	<b>86 328,00</b>	<b>0,10</b>
100 000,00	SNAM SPA 0.75% 20/06/2029	EUR	86 346,00	86 328,00	0,10

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<b>CANADA</b>			<b>271 461,56</b>	<b>271 128,61</b>	<b>0,32</b>
<b>Energy</b>			<b>215 847,58</b>	<b>215 196,53</b>	<b>0,25</b>
230 000,00	ENBRIDGE, INC. 5.70% 08/03/2033	USD	215 847,58	215 196,53	0,25
<b>Consumer Retail</b>			<b>55 613,98</b>	<b>55 932,08</b>	<b>0,07</b>
59 000,00	MAGNA INTERNATIONAL, INC. 5.50% 21/03/2033	USD	55 613,98	55 932,08	0,07
<b>DENMARK</b>			<b>212 418,11</b>	<b>215 982,50</b>	<b>0,25</b>
<b>Finance</b>			<b>111 904,11</b>	<b>115 371,50</b>	<b>0,13</b>
100 000,00	DANSKE BANK A/S 4.625% 13/04/2027	GBP	111 904,11	115 371,50	0,13
<b>Energy</b>			<b>100 514,00</b>	<b>100 611,00</b>	<b>0,12</b>
100 000,00	VESTAS WIND SYSTEMS AS 4.125% 15/06/2026	EUR	100 514,00	100 611,00	0,12
<b>SWEDEN</b>			<b>184 181,00</b>	<b>191 928,00</b>	<b>0,23</b>
<b>Industries</b>			<b>95 680,00</b>	<b>98 840,00</b>	<b>0,12</b>
100 000,00	ALFA LAVAL TREASURY INTERNATIONAL AB 0.25% 25/06/2024	EUR	95 680,00	98 840,00	0,12
<b>Finance</b>			<b>88 501,00</b>	<b>93 088,00</b>	<b>0,11</b>
100 000,00	EQT AB 2.375% 06/04/2028	EUR	88 501,00	93 088,00	0,11
<b>GERMANY</b>			<b>191 635,00</b>	<b>190 915,00</b>	<b>0,22</b>
<b>Finance</b>			<b>191 635,00</b>	<b>190 915,00</b>	<b>0,22</b>
100 000,00	DEUTSCHE BOERSE AG 3.875% 28/09/2026	EUR	101 670,00	101 023,00	0,12
100 000,00	COMMERZBANK AG 1.375% 29/12/2031	EUR	89 965,00	89 892,00	0,10
<b>SINGAPORE</b>			<b>188 551,06</b>	<b>184 711,16</b>	<b>0,22</b>
<b>Health</b>			<b>188 551,06</b>	<b>184 711,16</b>	<b>0,22</b>
205 000,00	PFIZER INVESTMENT ENTERPRISES PTE. LTD. 4.75% 19/05/2033	USD	188 551,06	184 711,16	0,22
<b>SWITZERLAND</b>			<b>194 685,00</b>	<b>181 202,18</b>	<b>0,21</b>
<b>Finance</b>			<b>194 685,00</b>	<b>181 202,18</b>	<b>0,21</b>
200 000,00	UBS GROUP AG 4.703% 05/08/2027	USD	194 685,00	181 202,18	0,21
<b>HUNGARY</b>			<b>95 952,00</b>	<b>103 819,20</b>	<b>0,12</b>
<b>Multi-Utilities</b>			<b>95 952,00</b>	<b>103 819,20</b>	<b>0,12</b>
120 000,00	MVM ENERGETIKA ZRT 0.875% 18/11/2027	EUR	95 952,00	103 819,20	0,12
<b>JERSEY</b>			<b>96 460,00</b>	<b>96 201,00</b>	<b>0,11</b>
<b>Industries</b>			<b>96 460,00</b>	<b>96 201,00</b>	<b>0,11</b>
100 000,00	HEATHROW FUNDING LTD. 1.50% 12/10/2025	EUR	96 460,00	96 201,00	0,11
<b>FINLAND</b>			<b>84 674,52</b>	<b>89 264,86</b>	<b>0,11</b>
<b>Telecommunication</b>			<b>84 674,52</b>	<b>89 264,86</b>	<b>0,11</b>
100 000,00	NOKIA OYJ 6.625% 15/05/2039	USD	84 674,52	89 264,86	0,11
<b>POLAND</b>			<b>70 468,21</b>	<b>70 503,71</b>	<b>0,08</b>
<b>Government</b>			<b>70 468,21</b>	<b>70 503,71</b>	<b>0,08</b>
71 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 3.625% 11/01/2034	EUR	70 468,21	70 503,71	0,08
<b>Floating Rate Notes</b>			<b>3 912 145,96</b>	<b>3 976 084,47</b>	<b>4,67</b>
<b>UNITED KINGDOM</b>			<b>1 514 450,70</b>	<b>1 544 201,83</b>	<b>1,81</b>
<b>Finance</b>			<b>959 427,41</b>	<b>981 253,84</b>	<b>1,15</b>
250 000,00	STANDARD CHARTERED PLC FRN 23/09/2031	EUR	212 832,50	226 652,50	0,27
233 000,00	LLOYDS BANKING GROUP PLC FRN 06/03/2029	USD	219 780,28	217 583,58	0,25
122 000,00	LLOYDS BANKING GROUP PLC FRN 21/09/2031	EUR	121 269,22	126 326,12	0,15
100 000,00	VIRGIN MONEY U.K. PLC FRN 03/09/2027	GBP	116 723,31	111 325,86	0,13
100 000,00	HSBC HOLDINGS PLC FRN 16/11/2032	EUR	101 917,00	105 702,00	0,12
100 000,00	INVESTEC PLC FRN 04/01/2032	GBP	101 071,10	101 353,78	0,12
100 000,00	INVESTEC BANK PLC FRN 17/02/2027	EUR	85 834,00	92 310,00	0,11
<b>Energy</b>			<b>443 341,36</b>	<b>455 879,35</b>	<b>0,53</b>
500 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	USD	443 341,36	455 879,35	0,53

The accompanying notes form an integral part of these financial statements.

## Ailis - Schroder Global Thematic

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>111 681,93</b>	<b>107 068,64</b>	<b>0,13</b>
100 000,00	MOBICO GROUP PLC FRN 31/12/2099	GBP	111 681,93	107 068,64	0,13
<b>NETHERLANDS</b>			<b>469 641,60</b>	<b>473 092,91</b>	<b>0,56</b>
<b>Finance</b>			<b>373 891,60</b>	<b>378 186,91</b>	<b>0,45</b>
200 000,00	ING GROEP NV FRN 11/09/2027	USD	186 767,60	187 084,91	0,22
100 000,00	DE VOLKSBANK NV FRN 04/05/2027	EUR	96 126,00	96 096,00	0,12
100 000,00	DE VOLKSBANK NV FRN 22/10/2030	EUR	90 998,00	95 006,00	0,11
<b>Multi-Utilities</b>			<b>95 750,00</b>	<b>94 906,00</b>	<b>0,11</b>
100 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	95 750,00	94 906,00	0,11
<b>SWITZERLAND</b>			<b>364 482,66</b>	<b>347 293,73</b>	<b>0,41</b>
<b>Finance</b>			<b>364 482,66</b>	<b>347 293,73</b>	<b>0,41</b>
200 000,00	UBS GROUP AG FRN 09/06/2033	EUR	198 954,00	199 610,00	0,24
200 000,00	UBS GROUP AG FRN 31/12/2099	USD	165 528,66	147 683,73	0,17
<b>BELGIUM</b>			<b>293 640,00</b>	<b>308 815,00</b>	<b>0,36</b>
<b>Finance</b>			<b>293 640,00</b>	<b>308 815,00</b>	<b>0,36</b>
200 000,00	CRELAN SA FRN 28/02/2030	EUR	199 164,00	211 916,00	0,25
100 000,00	KBC GROUP NV FRN 03/12/2029	EUR	94 476,00	96 899,00	0,11
<b>SPAIN</b>			<b>301 732,00</b>	<b>306 545,00</b>	<b>0,36</b>
<b>Finance</b>			<b>301 732,00</b>	<b>306 545,00</b>	<b>0,36</b>
100 000,00	CAIXABANK SA FRN 30/05/2034	EUR	99 936,00	104 849,00	0,12
100 000,00	BANCO SANTANDER SA FRN 18/10/2027	EUR	102 057,00	101 267,00	0,12
100 000,00	BANCO SANTANDER SA FRN 22/04/2034	EUR	99 739,00	100 429,00	0,12
<b>POLAND</b>			<b>199 680,00</b>	<b>208 275,00</b>	<b>0,25</b>
<b>Finance</b>			<b>199 680,00</b>	<b>208 275,00</b>	<b>0,25</b>
100 000,00	MBANK SA FRN 11/09/2027	EUR	100 000,00	105 947,00	0,13
100 000,00	BANK POLSKA KASA OPIEKI SA FRN 23/11/2027	EUR	99 680,00	102 328,00	0,12
<b>GERMANY</b>			<b>199 060,00</b>	<b>199 579,00</b>	<b>0,23</b>
<b>Health</b>			<b>99 284,00</b>	<b>100 602,00</b>	<b>0,12</b>
100 000,00	BAYER AG FRN 25/09/2083	EUR	99 284,00	100 602,00	0,12
<b>Finance</b>			<b>99 776,00</b>	<b>98 977,00</b>	<b>0,11</b>
100 000,00	DEUTSCHE BANK AG FRN 15/01/2030	EUR	99 776,00	98 977,00	0,11
<b>NORWAY</b>			<b>100 000,00</b>	<b>105 361,00</b>	<b>0,12</b>
<b>Raw materials</b>			<b>100 000,00</b>	<b>105 361,00</b>	<b>0,12</b>
100 000,00	VAR ENERGI ASA FRN 15/11/2083	EUR	100 000,00	105 361,00	0,12
<b>FRANCE</b>			<b>99 363,00</b>	<b>103 669,00</b>	<b>0,12</b>
<b>Finance</b>			<b>99 363,00</b>	<b>103 669,00</b>	<b>0,12</b>
100 000,00	SOCIETE GENERALE SA FRN 21/11/2031	EUR	99 363,00	103 669,00	0,12
<b>CZECH REPUBLIC</b>			<b>100 000,00</b>	<b>101 092,00</b>	<b>0,12</b>
<b>Finance</b>			<b>100 000,00</b>	<b>101 092,00</b>	<b>0,12</b>
100 000,00	CESKA SPORITELNA AS FRN 15/01/2030	EUR	100 000,00	101 092,00	0,12
<b>UNITED STATES</b>			<b>99 900,00</b>	<b>99 660,00</b>	<b>0,12</b>
<b>Finance</b>			<b>99 900,00</b>	<b>99 660,00</b>	<b>0,12</b>
100 000,00	LIBERTY MUTUAL GROUP, INC. FRN 23/05/2059	EUR	99 900,00	99 660,00	0,12
<b>FINLAND</b>			<b>90 195,00</b>	<b>93 791,00</b>	<b>0,11</b>
<b>Finance</b>			<b>90 195,00</b>	<b>93 791,00</b>	<b>0,11</b>
100 000,00	SAMPO OYJ FRN 23/05/2049	EUR	90 195,00	93 791,00	0,11
<b>HONG KONG</b>			<b>80 001,00</b>	<b>84 709,00</b>	<b>0,10</b>
<b>Finance</b>			<b>80 001,00</b>	<b>84 709,00</b>	<b>0,10</b>
100 000,00	AIA GROUP LTD. FRN 09/09/2033	EUR	80 001,00	84 709,00	0,10

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## Ailis - Schroder Global Thematic

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Zero-Coupon Bonds</b>			<b>242 468,68</b>	<b>242 595,00</b>	<b>0,28</b>
<b>GERMANY</b>			<b>242 468,68</b>	<b>242 595,00</b>	<b>0,28</b>
<b>Government</b>			<b>242 468,68</b>	<b>242 595,00</b>	<b>0,28</b>
250 000,00	GERMAN TREASURY BILLS 0.00% 15/01/2025	EUR	242 468,68	242 595,00	0,28
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>7 082 262,34</b>	<b>6 794 764,80</b>	<b>7,98</b>
<b>Ordinary Bonds</b>			<b>4 397 308,40</b>	<b>4 222 837,47</b>	<b>4,96</b>
<b>UNITED STATES</b>			<b>3 407 994,28</b>	<b>3 199 290,38</b>	<b>3,76</b>
<b>Energy</b>			<b>824 261,22</b>	<b>799 749,20</b>	<b>0,94</b>
700 000,00	CHENIERE CORPUS CHRISTI HOLDINGS LLC 3.70% 15/11/2029	USD	624 201,16	597 524,17	0,70
108 000,00	DIAMONDBACK ENERGY, INC. 3.125% 24/03/2031	USD	90 257,21	87 516,75	0,10
80 000,00	COLUMBIA PIPELINES HOLDING COMPANY, LLC 6.042% 15/08/2028	USD	73 211,66	75 327,06	0,09
40 000,00	COLUMBIA PIPELINES OPERATING COMPANY, LLC 6.544% 15/11/2053	USD	36 591,19	39 381,22	0,05
<b>Industries</b>			<b>723 843,30</b>	<b>572 619,38</b>	<b>0,67</b>
750 000,00	CARRIER GLOBAL CORP. 3.377% 05/04/2040	USD	675 028,53	535 343,81	0,63
53 000,00	OTIS WORLDWIDE CORP. 3.112% 15/02/2040	USD	48 814,77	37 275,57	0,04
<b>Telecommunication</b>			<b>384 870,98</b>	<b>428 738,94</b>	<b>0,50</b>
700 000,00	DISCOVERY COMMUNICATIONS LLC 4.00% 15/09/2055	USD	384 870,98	428 738,94	0,50
<b>Raw materials</b>			<b>418 863,95</b>	<b>411 033,45</b>	<b>0,48</b>
500 000,00	STEEL DYNAMICS, INC. 1.65% 15/10/2027	USD	418 863,95	411 033,45	0,48
<b>Finance</b>			<b>326 599,77</b>	<b>307 280,23</b>	<b>0,36</b>
200 000,00	MASSMUTUAL GLOBAL FUNDING II 4.15% 26/08/2025	USD	200 064,12	182 183,55	0,21
85 000,00	KILROY REALTY LP 6.25% 15/01/2036	USD	77 457,01	75 755,74	0,09
53 000,00	CITIGROUP, INC. 6.174% 25/05/2034	USD	49 078,64	49 340,94	0,06
<b>Computing and IT</b>			<b>250 802,59</b>	<b>216 671,37</b>	<b>0,26</b>
300 000,00	QUALCOMM, INC. 1.65% 20/05/2032	USD	250 802,59	216 671,37	0,26
<b>Multi-Utilities</b>			<b>184 994,15</b>	<b>181 706,54</b>	<b>0,21</b>
220 000,00	NRG ENERGY, INC. 2.45% 02/12/2027	USD	184 994,15	181 706,54	0,21
<b>Health</b>			<b>113 769,21</b>	<b>113 657,31</b>	<b>0,14</b>
122 000,00	BRISTOL-MYERS SQUIBB CO. 5.20% 22/02/2034	USD	113 769,21	113 657,31	0,14
<b>Consumer Retail</b>			<b>118 289,78</b>	<b>108 742,18</b>	<b>0,13</b>
109 000,00	TRACTOR SUPPLY CO. 1.75% 01/11/2030	USD	91 089,12	81 155,44	0,10
30 000,00	TRACTOR SUPPLY CO. 5.25% 15/05/2033	USD	27 200,66	27 586,74	0,03
<b>Basic Goods</b>			<b>61 699,33</b>	<b>59 091,78</b>	<b>0,07</b>
77 000,00	KRAFT HEINZ FOODS CO. 4.375% 01/06/2046	USD	61 699,33	59 091,78	0,07
<b>NETHERLANDS</b>			<b>828 780,35</b>	<b>861 428,45</b>	<b>1,01</b>
<b>Multi-Utilities</b>			<b>531 127,35</b>	<b>553 966,45</b>	<b>0,65</b>
500 000,00	ENEL FINANCE INTERNATIONAL NV 7.75% 14/10/2052	USD	531 127,35	553 966,45	0,65
<b>Health</b>			<b>99 422,00</b>	<b>105 697,00</b>	<b>0,12</b>
100 000,00	SARTORIUS FINANCE BV 4.875% 14/09/2035	EUR	99 422,00	105 697,00	0,12
<b>Industries</b>			<b>99 795,00</b>	<b>103 330,00</b>	<b>0,12</b>
100 000,00	ARCADIS NV 4.875% 28/02/2028	EUR	99 795,00	103 330,00	0,12
<b>Consumer Retail</b>			<b>98 436,00</b>	<b>98 435,00</b>	<b>0,12</b>
100 000,00	IMCD NV 2.50% 26/03/2025	EUR	98 436,00	98 435,00	0,12
<b>ITALY</b>			<b>121 301,46</b>	<b>120 991,68</b>	<b>0,14</b>
<b>Finance</b>			<b>121 301,46</b>	<b>120 991,68</b>	<b>0,14</b>
100 000,00	INTESA SANPAOLO SPA 6.625% 31/05/2033	GBP	121 301,46	120 991,68	0,14

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## Ailis - Schroder Global Thematic

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>BERMUDA</b>			<b>39 232,31</b>	<b>41 126,96</b>	<b>0,05</b>
<b>Finance</b>			<b>39 232,31</b>	<b>41 126,96</b>	<b>0,05</b>
44 000,00	AIRCASTLE LTD. 6.50% 18/07/2028	USD	39 232,31	41 126,96	0,05
<b>Floating Rate Notes</b>			<b>2 684 953,94</b>	<b>2 571 927,33</b>	<b>3,02</b>
<b>UNITED STATES</b>			<b>2 390 025,58</b>	<b>2 288 854,84</b>	<b>2,69</b>
<b>Finance</b>			<b>2 390 025,58</b>	<b>2 288 854,84</b>	<b>2,69</b>
1 000 000,00	BANK OF AMERICA CORP. FRN 23/07/2031	USD	843 768,23	750 496,44	0,88
500 000,00	CITIGROUP, INC. FRN 03/11/2032	USD	372 692,29	375 262,08	0,44
247 000,00	WELLS FARGO & CO. FRN 23/01/2035	USD	226 537,18	226 879,75	0,27
250 000,00	TRUIST FINANCIAL CORP. FRN 31/12/2099	USD	213 482,67	219 387,26	0,26
141 000,00	PNC FINANCIAL SERVICES GROUP, INC. FRN 31/12/2099	USD	138 513,74	128 348,20	0,15
123 000,00	AMERICAN EXPRESS CO. FRN 27/07/2029	USD	111 367,64	114 371,83	0,13
100 000,00	COMERICA, INC. FRN 30/01/2030	USD	91 730,23	90 799,77	0,11
87 000,00	WELLS FARGO & CO. FRN 25/07/2033	USD	85 331,77	76 960,18	0,09
79 000,00	TRUIST FINANCIAL CORP. FRN 24/01/2030	USD	72 573,59	72 312,19	0,09
77 000,00	WELLS FARGO & CO. FRN 24/04/2034	USD	70 538,62	70 055,99	0,08
67 000,00	CITIGROUP, INC. FRN 13/02/2030	USD	62 368,95	61 294,62	0,07
49 000,00	PNC FINANCIAL SERVICES GROUP, INC. FRN 20/10/2027	USD	46 329,11	46 515,01	0,06
39 000,00	FIFTH THIRD BANCORP FRN 27/07/2029	USD	35 675,24	37 017,10	0,04
22 000,00	U.S. BANCORP FRN 01/02/2034	USD	19 116,32	19 154,42	0,02
<b>ITALY</b>			<b>294 928,36</b>	<b>283 072,49</b>	<b>0,33</b>
<b>Finance</b>			<b>294 928,36</b>	<b>283 072,49</b>	<b>0,33</b>
300 000,00	UNICREDIT SPA FRN 02/04/2034	USD	294 928,36	283 072,49	0,33
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>			<b>324 806,09</b>	<b>335 959,36</b>	<b>0,39</b>
<b>Ordinary Bonds</b>			<b>324 806,09</b>	<b>335 959,36</b>	<b>0,39</b>
<b>UNITED STATES</b>			<b>324 806,09</b>	<b>335 959,36</b>	<b>0,39</b>
<b>Consumer Retail</b>			<b>204 959,69</b>	<b>215 258,56</b>	<b>0,25</b>
216 000,00	KENVUE, INC. 5.05% 22/03/2053	USD	182 554,72	192 402,91	0,22
25 000,00	KENVUE, INC. 4.90% 22/03/2033	USD	22 404,97	22 855,65	0,03
<b>Industries</b>			<b>119 846,40</b>	<b>120 700,80</b>	<b>0,14</b>
120 000,00	CARRIER GLOBAL CORP. 4.375% 29/05/2025	EUR	119 846,40	120 700,80	0,14
<b>Total Portfolio</b>			<b>69 791 621,99</b>	<b>84 609 558,21</b>	<b>99,34</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Schroder Global Thematic

### COMMITMENTS ON FUTURE CONTRACTS AS AT 29 FEBRUARY 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>1 114,61</b>	<b>10 704 244,19</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>23 762,90</b>	<b>7 021 150,41</b>
100 000,00	(8,00)	Sale	EURO BUND	07/03/2024	EUR	14 060,00	1 061 200,00
100 000,00	34,00	Purchase	US 5YR NOTE (CBT)	28/06/2024	USD	5 891,05	3 358 879,34
200 000,00	12,00	Purchase	US 2YR NOTE (CBT)	28/06/2024	USD	2 079,19	2 270 479,30
100 000,00	3,00	Purchase	US LONG BOND(CBT)	18/06/2024	USD	1 732,66	330 591,77
<b>Unrealised loss on future contracts and commitment</b>						<b>(22 648,29)</b>	<b>3 683 093,78</b>
100 000,00	17,00	Purchase	EURO SCHATZ	07/03/2024	EUR	(16 229,61)	1 787 550,00
100 000,00	14,00	Purchase	CAN 10YR BOND FUT	19/06/2024	CAD	(3 052,24)	1 143 349,91
100 000,00	(3,00)	Sale	LONG GILT FUTURE	26/06/2024	GBP	(2 384,60)	343 978,88
100 000,00	(4,00)	Sale	US 10YR NOTE (CBT)	18/06/2024	USD	(981,84)	408 214,99

The accompanying notes form an integral part of these financial statements.

## Ailis - Schroder Global Thematic

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>(63 928,81)</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>19 380,72</b>
26/03/24	2 718 392,09	EUR	2 935 183,59	USD	8 447,23
27/03/24	2 236 635,92	EUR	1 909 807,94	GBP	5 996,36
27/03/24	490 000,00	USD	450 481,84	EUR	1 898,08
27/03/24	380 000,00	USD	349 048,60	EUR	1 776,65
26/04/24	93 939,85	EUR	137 378,39	CAD	473,93
27/03/24	100 000,00	USD	92 008,27	EUR	314,16
27/03/24	20 668,95	EUR	30 000,00	CAD	242,00
27/03/24	97 000,00	USD	89 405,12	EUR	147,64
27/03/24	148 908,86	GBP	173 842,62	EUR	81,67
27/03/24	113 927,71	EUR	97 538,98	GBP	3,00
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(83 309,53)</b>
27/03/24	10 327 098,39	EUR	11 264 375,51	USD	(72 447,15)
26/04/24	9 041 046,92	EUR	9 811 795,27	USD	(6 325,25)
27/03/24	300 000,00	USD	279 132,73	EUR	(2 165,43)
27/03/24	290 000,00	USD	268 478,10	EUR	(743,04)
27/03/24	60 000,00	CAD	41 288,58	EUR	(434,69)
27/03/24	190 000,00	USD	175 830,51	EUR	(417,89)
27/03/24	62 588,98	EUR	53 825,21	GBP	(278,41)
27/03/24	81 030,98	EUR	88 000,00	USD	(212,76)
27/03/24	81 716,53	EUR	70 104,32	GBP	(164,72)
27/03/24	86 317,11	EUR	93 555,49	USD	(55,59)
27/03/24	19 098,27	EUR	28 102,62	CAD	(36,75)
26/04/24	13 000,00	GBP	15 196,15	EUR	(27,85)

The accompanying notes form an integral part of these financial statements.

## Ailis - Janus Henderson Global Active Opportunities

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	66 123 692,20	
Banks	(Note 3)	5 531 592,72	
Other banks and broker accounts	(Notes 2, 3)	267 054,31	
Unrealised profit on future contracts	(Notes 2, 10)	20 750,40	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	92 525,78	
Interest receivable (net of withholding tax)		345 096,44	
Dividends receivable (net of withholding tax)		35 152,84	
Receivable on investments sold		564 812,78	
<b>Total Assets</b>		<b>72 980 677,47</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(2 178,99)	
Amounts due to brokers	(Notes 2, 3)	(46 534,07)	
Unrealised loss on future contracts	(Notes 2, 10)	(15 495,00)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(5 418,59)	
Unrealised loss on swap contracts	(Notes 2, 9)	(7 756,81)	
Interest payable on swap contracts	(Notes 2, 9)	(10 020,41)	
Payable on investments purchased		(497 146,00)	
Payable on redemptions		(599 202,98)	
Other liabilities		(259 831,09)	
<b>Total liabilities</b>		<b>(1 443 583,94)</b>	
<b>Total net assets</b>		<b>71 537 093,53</b>	
	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class R	EUR	10,27	6 274 383,323
Class S	EUR	10,03	709 099,576

The accompanying notes form an integral part of these financial statements.

## Ailis - Janus Henderson Global Active Opportunities

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>90 039 960,05</b>
Dividends (net of withholding tax)	(Note 2)	203 356,17
Interest on:		
- bonds	(Note 2)	607 898,99
- bank accounts	(Notes 2, 3)	88 216,70
Other income	(Note 11)	89 497,42
<b>Total income</b>		<b>988 969,28</b>
Interest on bank accounts	(Notes 2, 3)	(2 561,06)
Management fee	(Note 7)	(518 784,91)
Central Administration fee	(Note 8)	(52 239,04)
Depositary fee	(Note 8)	(17 934,62)
Subscription tax	(Note 5)	(20 102,06)
Director's fee		(347,82)
Domiciliation fee		(712,77)
Other charges and taxes	(Note 6)	(281 702,49)
<b>Total expenses</b>		<b>(894 384,77)</b>
<b>Net investment income / (loss)</b>		<b>94 584,51</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	1 244 475,13
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	4 620 968,32
- future contracts	(Note 2)	8 997,57
- foreign currencies and forward foreign exchange contracts	(Note 2)	164 078,41
- swap contracts	(Note 2)	(6 910,67)
<b>Net result of operations for the period</b>		<b>6 126 193,27</b>
Redemptions for the period		(24 597 699,02)
Dividend distributions	(Note 14)	(31 360,77)
<b>Net assets at the end of the period</b>		<b>71 537 093,53</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Janus Henderson Global Active Opportunities

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>59 720 316,81</b>	<b>66 123 692,20</b>	<b>92,43</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>58 011 233,80</b>	<b>64 526 935,88</b>	<b>90,20</b>
<b>Shares</b>			<b>27 239 905,84</b>	<b>35 245 746,65</b>	<b>49,27</b>
<b>UNITED STATES</b>			<b>13 842 096,84</b>	<b>20 746 967,03</b>	<b>29,00</b>
<b>Computing and IT</b>			<b>3 856 420,82</b>	<b>7 771 990,69</b>	<b>10,87</b>
7 388,00	MICROSOFT CORP.	USD	1 379 050,16	2 823 981,24	3,95
2 768,00	NVIDIA CORP.	USD	314 868,75	2 023 582,15	2,83
944,00	LAM RESEARCH CORP.	USD	372 880,54	818 470,36	1,14
2 412,00	CADENCE DESIGN SYSTEMS, INC.	USD	322 200,01	678 431,19	0,95
4 382,00	TEXAS INSTRUMENTS, INC.	USD	637 692,10	677 576,87	0,95
2 800,00	AUTODESK, INC.	USD	666 585,12	667 999,59	0,93
1 027,00	IPG PHOTONICS CORP.	USD	163 144,14	81 949,29	0,12
<b>Finance</b>			<b>3 480 580,23</b>	<b>5 005 987,85</b>	<b>7,00</b>
6 126,00	PROGRESSIVE CORP.	USD	508 053,73	1 073 089,84	1,50
2 049,00	MASTERCARD, INC.	USD	585 618,64	898 935,37	1,26
4 351,00	MARSH & MCLENNAN COS., INC.	USD	414 203,35	813 266,62	1,14
2 811,00	ARTHUR J GALLAGHER & CO.	USD	607 470,98	633 633,97	0,88
6 126,00	WALKER & DUNLOP, INC.	USD	474 372,57	539 941,49	0,75
599,00	EQUINIX, INC.	USD	372 855,62	491 986,32	0,69
3 182,00	PROLOGIS, INC.	USD	312 526,26	391 872,66	0,55
1 607,00	CROWN CASTLE, INC.	USD	205 479,08	163 261,58	0,23
<b>Industries</b>			<b>2 511 992,64</b>	<b>3 578 699,72</b>	<b>5,00</b>
10 651,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP.	USD	774 625,97	1 390 638,35	1,94
9 733,00	XYLEM, INC.	USD	831 546,95	1 142 704,09	1,60
3 614,00	ADVANCED DRAINAGE SYSTEMS, INC.	USD	395 421,23	545 163,94	0,76
3 508,00	KEYSIGHT TECHNOLOGIES, INC.	USD	510 398,49	500 193,34	0,70
<b>Health</b>			<b>1 734 794,12</b>	<b>1 809 595,40</b>	<b>2,53</b>
2 338,00	HUMANA, INC.	USD	854 731,88	756 870,94	1,06
10 539,00	ENCOMPASS HEALTH CORP.	USD	559 825,69	724 577,31	1,01
844,00	VERTEX PHARMACEUTICALS, INC.	USD	320 236,55	328 147,15	0,46
<b>Telecommunication</b>			<b>1 209 721,41</b>	<b>1 338 813,48</b>	<b>1,87</b>
4 860,00	T-MOBILE U.S., INC.	USD	673 844,64	733 389,76	1,02
8 241,00	UBER TECHNOLOGIES, INC.	USD	535 876,77	605 423,72	0,85
<b>Consumer Retail</b>			<b>915 514,89</b>	<b>1 131 731,93</b>	<b>1,58</b>
1 209,00	HOME DEPOT, INC.	USD	327 682,53	425 225,09	0,59
8 515,00	CORE & MAIN, INC.	USD	264 864,25	375 567,91	0,53
836,00	S&P GLOBAL, INC.	USD	322 968,11	330 938,93	0,46
<b>Basic Goods</b>			<b>133 072,73</b>	<b>110 147,96</b>	<b>0,15</b>
1 731,00	MCCORMICK & CO., INC.	USD	133 072,73	110 147,96	0,15
<b>JAPAN</b>			<b>2 513 787,94</b>	<b>2 252 720,01</b>	<b>3,15</b>
<b>Industries</b>			<b>1 333 466,50</b>	<b>1 225 920,75</b>	<b>1,71</b>
29 100,00	MURATA MANUFACTURING CO. LTD.	JPY	656 952,49	543 136,22	0,76
1 200,00	KEYENCE CORP.	JPY	471 449,15	518 925,50	0,72
6 500,00	SHIMADZU CORP.	JPY	205 064,86	163 859,03	0,23
<b>Consumer Retail</b>			<b>1 180 321,44</b>	<b>1 026 799,26</b>	<b>1,44</b>
12 100,00	NINTENDO CO. LTD.	JPY	591 501,02	627 541,26	0,88
3 100,00	SHIMANO, INC.	JPY	588 820,42	399 258,00	0,56

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## Ailis - Janus Henderson Global Active Opportunities

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>CANADA</b>			<b>2 392 839,88</b>	<b>2 140 894,64</b>	<b>2,99</b>
<b>Finance</b>			<b>569 499,53</b>	<b>879 180,09</b>	<b>1,23</b>
5 718,00	INTACT FINANCIAL CORP.	CAD	569 499,53	879 180,09	1,23
<b>Multi-Utilities</b>			<b>1 264 707,25</b>	<b>700 124,39</b>	<b>0,98</b>
23 806,00	BORALEX, INC.	CAD	656 873,34	483 816,08	0,68
37 573,00	INNERGEX RENEWABLE ENERGY, INC.	CAD	607 833,91	216 308,31	0,30
<b>Computing and IT</b>			<b>558 633,10</b>	<b>561 590,16</b>	<b>0,78</b>
5 290,00	CGI, INC.	CAD	558 633,10	561 590,16	0,78
<b>FRANCE</b>			<b>1 302 581,73</b>	<b>1 939 436,00</b>	<b>2,71</b>
<b>Industries</b>			<b>1 302 581,73</b>	<b>1 939 436,00</b>	<b>2,71</b>
5 670,00	SCHNEIDER ELECTRIC SE	EUR	694 520,38	1 189 566,00	1,66
8 020,00	LEGRAND SA	EUR	608 061,35	749 870,00	1,05
<b>NETHERLANDS</b>			<b>848 330,79</b>	<b>1 707 300,45</b>	<b>2,39</b>
<b>Computing and IT</b>			<b>494 278,14</b>	<b>969 737,00</b>	<b>1,36</b>
1 114,00	ASML HOLDING NV	EUR	494 278,14	969 737,00	1,36
<b>Telecommunication</b>			<b>354 052,65</b>	<b>737 563,45</b>	<b>1,03</b>
5 057,00	WOLTERS KLUWER NV	EUR	354 052,65	737 563,45	1,03
<b>IRELAND</b>			<b>1 166 191,88</b>	<b>1 645 680,19</b>	<b>2,30</b>
<b>Health</b>			<b>694 377,91</b>	<b>1 034 907,62</b>	<b>1,45</b>
3 493,00	ICON PLC	USD	694 377,91	1 034 907,62	1,45
<b>Industries</b>			<b>471 813,97</b>	<b>610 772,57</b>	<b>0,85</b>
9 818,00	NVENT ELECTRIC PLC	USD	471 813,97	610 772,57	0,85
<b>GERMANY</b>			<b>1 265 355,64</b>	<b>1 065 590,41</b>	<b>1,49</b>
<b>Industries</b>			<b>809 554,33</b>	<b>626 684,52</b>	<b>0,88</b>
9 689,00	KNORR-BREMSE AG	EUR	809 554,33	626 684,52	0,88
<b>Computing and IT</b>			<b>455 801,31</b>	<b>438 905,89</b>	<b>0,61</b>
13 262,00	INFINEON TECHNOLOGIES AG	EUR	455 801,31	438 905,89	0,61
<b>UNITED KINGDOM</b>			<b>992 003,69</b>	<b>1 043 746,84</b>	<b>1,46</b>
<b>Multi-Utilities</b>			<b>545 767,64</b>	<b>611 294,98</b>	<b>0,86</b>
32 172,00	SSE PLC	GBP	545 767,64	611 294,98	0,86
<b>Industries</b>			<b>446 236,05</b>	<b>432 451,86</b>	<b>0,60</b>
114 858,00	DS SMITH PLC	GBP	446 236,05	432 451,86	0,60
<b>SWITZERLAND</b>			<b>567 363,82</b>	<b>734 017,66</b>	<b>1,03</b>
<b>Industries</b>			<b>567 363,82</b>	<b>734 017,66</b>	<b>1,03</b>
5 533,00	TE CONNECTIVITY LTD.	USD	567 363,82	734 017,66	1,03
<b>HONG KONG</b>			<b>682 782,68</b>	<b>537 510,97</b>	<b>0,75</b>
<b>Finance</b>			<b>682 782,68</b>	<b>537 510,97</b>	<b>0,75</b>
71 600,00	AIA GROUP LTD.	HKD	682 782,68	537 510,97	0,75
<b>JERSEY</b>			<b>635 740,04</b>	<b>458 509,83</b>	<b>0,64</b>
<b>Consumer Retail</b>			<b>635 740,04</b>	<b>458 509,83</b>	<b>0,64</b>
6 242,00	APTIV PLC	USD	635 740,04	458 509,83	0,64
<b>ITALY</b>			<b>289 669,15</b>	<b>389 859,30</b>	<b>0,55</b>
<b>Industries</b>			<b>289 669,15</b>	<b>389 859,30</b>	<b>0,55</b>
8 466,00	PRYSMIAN SPA	EUR	289 669,15	389 859,30	0,55
<b>INDIA</b>			<b>416 322,27</b>	<b>360 506,28</b>	<b>0,50</b>
<b>Finance</b>			<b>416 322,27</b>	<b>360 506,28</b>	<b>0,50</b>
7 292,00	HDFC BANK LTD.	USD	416 322,27	360 506,28	0,50
<b>FINLAND</b>			<b>172 450,00</b>	<b>171 438,00</b>	<b>0,24</b>
<b>Finance</b>			<b>172 450,00</b>	<b>171 438,00</b>	<b>0,24</b>
200 000,00	HEMSO TREASURY OYJ	EUR	172 450,00	171 438,00	0,24

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## Ailis - Janus Henderson Global Active Opportunities

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>AUSTRALIA</b>			<b>152 389,49</b>	<b>51 569,04</b>	<b>0,07</b>
<b>Health</b>			<b>152 389,49</b>	<b>51 569,04</b>	<b>0,07</b>
31 393,00	NANOSONICS LTD.	AUD	152 389,49	51 569,04	0,07
<b>Ordinary Bonds</b>			<b>24 081 227,06</b>	<b>22 650 400,14</b>	<b>31,66</b>
<b>UNITED STATES</b>			<b>7 070 001,96</b>	<b>6 562 668,92</b>	<b>9,17</b>
<b>Government</b>			<b>5 010 109,17</b>	<b>4 493 430,42</b>	<b>6,28</b>
1 380 600,00	U.S. TREASURY NOTES 1.875% 30/06/2026	USD	1 209 992,24	1 202 335,36	1,68
1 006 700,00	U.S. TREASURY BONDS 6.875% 15/08/2025	USD	1 064 138,79	959 730,10	1,34
709 500,00	U.S. TREASURY BONDS 5.375% 15/02/2031	USD	822 730,38	702 558,18	0,98
549 200,00	U.S. TREASURY NOTES 0.75% 31/01/2028	USD	438 230,26	442 661,99	0,62
454 000,00	U.S. TREASURY BONDS 3.125% 15/11/2041	USD	471 339,89	349 459,58	0,49
505 100,00	U.S. TREASURY BONDS 1.625% 15/11/2050	USD	393 531,07	262 331,36	0,37
235 400,00	U.S. TREASURY BONDS 4.25% 15/11/2040	USD	227 363,31	212 703,40	0,30
201 100,00	U.S. TREASURY BONDS 2.875% 15/05/2052	USD	153 732,91	140 057,63	0,19
141 600,00	U.S. TREASURY BONDS 3.375% 15/08/2042	USD	124 842,86	111 928,36	0,16
174 600,00	U.S. TREASURY BONDS 2.25% 15/08/2046	USD	104 207,46	109 664,46	0,15
<b>Telecommunication</b>			<b>752 313,00</b>	<b>735 164,50</b>	<b>1,03</b>
200 000,00	BOOKING HOLDINGS, INC. 4.50% 15/11/2031	EUR	203 008,00	211 490,00	0,30
200 000,00	VERIZON COMMUNICATIONS, INC. 0.375% 22/03/2029	EUR	173 460,00	171 652,00	0,24
150 000,00	NETFLIX, INC. 3.875% 15/11/2029	EUR	181 425,00	152 371,50	0,21
100 000,00	NETFLIX, INC. 3.625% 15/06/2030	EUR	95 714,00	99 980,00	0,14
100 000,00	BOOKING HOLDINGS, INC. 4.00% 01/03/2044	EUR	98 706,00	99 671,00	0,14
<b>Consumer Retail</b>			<b>633 283,90</b>	<b>645 176,20</b>	<b>0,90</b>
300 000,00	TOYOTA MOTOR CREDIT CORP. 4.05% 13/09/2029	EUR	304 530,00	308 205,00	0,43
130 000,00	BMW U.S. CAPITAL LLC 3.375% 02/02/2034	EUR	129 782,90	127 886,20	0,18
100 000,00	TAPESTRY, INC. 5.875% 27/11/2031	EUR	99 248,00	105 829,00	0,15
100 000,00	TAPESTRY, INC. 5.375% 27/11/2027	EUR	99 723,00	103 256,00	0,14
<b>Industries</b>			<b>394 824,99</b>	<b>399 628,00</b>	<b>0,56</b>
100 000,00	CARRIER GLOBAL CORP. 4.50% 29/11/2032	EUR	99 464,00	104 759,00	0,15
100 000,00	CARRIER GLOBAL CORP. 4.125% 29/05/2028	EUR	99 687,00	101 653,00	0,14
100 000,00	FORTIVE CORP. 3.70% 15/08/2029	EUR	99 943,00	100 279,00	0,14
100 000,00	WORLEY U.S. FINANCE SUB LTD. 0.875% 09/06/2026	EUR	95 730,99	92 937,00	0,13
<b>Multi-Utilities</b>			<b>150 000,00</b>	<b>157 630,50</b>	<b>0,22</b>
150 000,00	NATIONAL GRID NORTH AMERICA, INC. 4.668% 12/09/2033	EUR	150 000,00	157 630,50	0,22
<b>Finance</b>			<b>129 470,90</b>	<b>131 639,30</b>	<b>0,18</b>
130 000,00	NEW YORK LIFE GLOBAL FUNDING 3.625% 09/01/2030	EUR	129 470,90	131 639,30	0,18
<b>UNITED KINGDOM</b>			<b>2 863 424,47</b>	<b>2 598 643,12</b>	<b>3,63</b>
<b>Government</b>			<b>1 711 942,14</b>	<b>1 440 481,62</b>	<b>2,01</b>
864 712,51	U.K. GILTS 0.25% 31/01/2025	GBP	937 637,14	970 603,50	1,36
419 384,00	U.K. GILTS 0.50% 22/10/2061	GBP	422 395,31	146 945,68	0,21
124 641,89	U.K. GILTS 0.25% 31/07/2031	GBP	134 336,58	111 028,19	0,15
106 041,00	U.K. GILTS 3.25% 22/01/2044	GBP	105 490,19	103 289,40	0,14
59 161,27	U.K. GILTS 4.50% 07/12/2042	GBP	69 102,92	69 291,19	0,10
40 730,00	U.K. GILTS 3.50% 22/07/2068	GBP	42 980,00	39 323,66	0,05
<b>Multi-Utilities</b>			<b>358 890,80</b>	<b>358 729,80</b>	<b>0,50</b>
140 000,00	NATIONAL GRID ELECTRICITY DISTRIBUTION EAST MIDLANDS PLC 3.53% 20/09/2028	EUR	140 000,00	139 561,80	0,19
120 000,00	UNITED UTILITIES WATER FINANCE PLC 3.75% 23/05/2034	EUR	119 044,80	118 860,00	0,17
100 000,00	SEVERN TRENT UTILITIES FINANCE PLC 4.00% 05/03/2034	EUR	99 846,00	100 308,00	0,14

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## Ailis - Janus Henderson Global Active Opportunities

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>259 739,20</b>	<b>259 485,60</b>	<b>0,36</b>
160 000,00	MOTABILITY OPERATIONS GROUP PLC 3.625% 24/07/2029	EUR	159 899,20	160 801,60	0,22
100 000,00	COMPASS GROUP PLC 3.25% 06/02/2031	EUR	99 840,00	98 684,00	0,14
<b>Basic Goods</b>			<b>201 001,33</b>	<b>205 224,00</b>	<b>0,29</b>
200 000,00	TESCO CORPORATE TREASURY SERVICES PLC 4.25% 27/02/2031	EUR	201 001,33	205 224,00	0,29
<b>Computing and IT</b>			<b>130 000,00</b>	<b>131 400,10</b>	<b>0,18</b>
130 000,00	SAGE GROUP PLC 3.82% 15/02/2028	EUR	130 000,00	131 400,10	0,18
<b>Industries</b>			<b>102 069,00</b>	<b>103 141,00</b>	<b>0,15</b>
100 000,00	DS SMITH PLC 4.50% 27/07/2030	EUR	102 069,00	103 141,00	0,15
<b>Telecommunication</b>			<b>99 782,00</b>	<b>100 181,00</b>	<b>0,14</b>
100 000,00	OMNICOM FINANCE HOLDINGS PLC 3.70% 06/03/2032	EUR	99 782,00	100 181,00	0,14
<b>FRANCE</b>			<b>2 498 867,21</b>	<b>2 373 321,60</b>	<b>3,32</b>
<b>Finance</b>			<b>686 344,00</b>	<b>697 226,00</b>	<b>0,97</b>
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.375% 02/05/2030	EUR	198 902,00	204 684,00	0,28
200 000,00	BPCE SA 3.875% 11/01/2029	EUR	199 840,00	199 252,00	0,28
100 000,00	CREDIT AGRICOLE SA 4.125% 26/02/2036	EUR	99 935,00	100 703,00	0,14
100 000,00	KLEPIERRE SA 3.875% 23/09/2033	EUR	98 690,00	98 874,00	0,14
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 06/11/2029	EUR	88 977,00	93 713,00	0,13
<b>Consumer Retail</b>			<b>392 989,93</b>	<b>400 139,00</b>	<b>0,56</b>
300 000,00	L'OREAL SA 2.875% 19/05/2028	EUR	293 361,00	296 439,00	0,41
100 000,00	RCI BANQUE SA 4.875% 02/10/2029	EUR	99 628,93	103 700,00	0,15
<b>Government</b>			<b>531 429,28</b>	<b>363 652,60</b>	<b>0,51</b>
283 095,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2030	EUR	362 171,93	279 740,32	0,39
73 364,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2060	EUR	169 257,35	83 912,28	0,12
<b>Multi-Utilities</b>			<b>293 894,00</b>	<b>305 494,00</b>	<b>0,43</b>
200 000,00	ENGIE SA 3.875% 06/01/2031	EUR	198 658,00	201 776,00	0,28
100 000,00	ELECTRICITE DE FRANCE SA 4.625% 25/01/2043	EUR	95 236,00	103 718,00	0,15
<b>Basic Goods</b>			<b>296 130,00</b>	<b>301 104,00</b>	<b>0,42</b>
300 000,00	DANONE SA 3.47% 22/05/2031	EUR	296 130,00	301 104,00	0,42
<b>Computing and IT</b>			<b>198 423,00</b>	<b>204 077,00</b>	<b>0,29</b>
100 000,00	TELEPERFORMANCE SE 5.75% 22/11/2031	EUR	99 108,00	102 858,00	0,15
100 000,00	TELEPERFORMANCE SE 5.25% 22/11/2028	EUR	99 315,00	101 219,00	0,14
<b>Industries</b>			<b>99 657,00</b>	<b>101 629,00</b>	<b>0,14</b>
100 000,00	CIE DE SAINT-GOBAIN SA 3.875% 29/11/2030	EUR	99 657,00	101 629,00	0,14
<b>GERMANY</b>			<b>2 009 239,71</b>	<b>1 994 734,87</b>	<b>2,79</b>
<b>Government</b>			<b>1 122 464,31</b>	<b>1 093 796,27</b>	<b>1,53</b>
800 000,00	BUNDESobligation 2.20% 13/04/2028	EUR	787 736,00	790 880,00	1,11
196 843,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	EUR	193 319,51	187 136,67	0,26
59 530,34	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2046	EUR	84 054,44	58 868,36	0,08
67 038,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	57 354,36	56 911,24	0,08
<b>Finance</b>			<b>847 052,60</b>	<b>860 748,60</b>	<b>1,20</b>
300 000,00	OLDENBURGISCHE LANDESBANK AG 5.625% 02/02/2026	EUR	299 025,00	304 719,00	0,43
270 000,00	HAMBURG COMMERCIAL BANK AG 4.875% 17/03/2025	EUR	269 859,60	267 132,60	0,37
200 000,00	DEUTSCHE BOERSE AG 3.875% 28/09/2033	EUR	197 538,00	206 706,00	0,29
100 000,00	VONOVIA SE 0.625% 14/12/2029	EUR	80 630,00	82 191,00	0,11
<b>Consumer Retail</b>			<b>39 722,80</b>	<b>40 190,00</b>	<b>0,06</b>
40 000,00	VOLKSWAGEN LEASING GMBH 4.00% 11/04/2031	EUR	39 722,80	40 190,00	0,06
<b>NETHERLANDS</b>			<b>1 956 707,36</b>	<b>1 977 769,32</b>	<b>2,77</b>
<b>Consumer Retail</b>			<b>698 232,00</b>	<b>705 189,00</b>	<b>0,98</b>
200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.25% 29/03/2029	EUR	204 246,00	204 870,00	0,28
200 000,00	UNILEVER FINANCE NETHERLANDS BV 3.25% 23/02/2031	EUR	197 518,00	200 242,00	0,28

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## Ailis - Janus Henderson Global Active Opportunities

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.50% 31/12/2099	EUR	195 400,00	195 286,00	0,27
100 000,00	H&M FINANCE BV 4.875% 25/10/2031	EUR	101 068,00	104 791,00	0,15
<b>Multi-Utilities</b>			<b>301 613,10</b>	<b>312 480,60</b>	<b>0,44</b>
150 000,00	TENNET HOLDING BV 4.75% 28/10/2042	EUR	161 920,20	169 383,00	0,24
90 000,00	ENBW INTERNATIONAL FINANCE BV 3.85% 23/05/2030	EUR	89 843,40	91 376,10	0,13
50 000,00	ENBW INTERNATIONAL FINANCE BV 4.30% 23/05/2034	EUR	49 849,50	51 721,50	0,07
<b>Finance</b>			<b>277 430,76</b>	<b>276 936,72</b>	<b>0,39</b>
200 000,00	ABN AMRO BANK NV 4.75% 28/07/2025	USD	186 582,76	181 560,72	0,26
100 000,00	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	EUR	90 848,00	95 376,00	0,13
<b>Basic Goods</b>			<b>219 542,50</b>	<b>220 530,00</b>	<b>0,31</b>
250 000,00	COCA-COLA HBC FINANCE BV 1.625% 14/05/2031	EUR	219 542,50	220 530,00	0,31
<b>Telecommunication</b>			<b>203 185,00</b>	<b>201 819,00</b>	<b>0,28</b>
100 000,00	WOLTERS KLUWER NV 3.75% 03/04/2031	EUR	103 346,00	101 787,00	0,14
100 000,00	KONINKLIJKE KPN NV 3.875% 16/02/2036	EUR	99 839,00	100 032,00	0,14
<b>Health</b>			<b>192 874,00</b>	<b>191 900,00</b>	<b>0,27</b>
200 000,00	COLOPLAST FINANCE BV 2.25% 19/05/2027	EUR	192 874,00	191 900,00	0,27
<b>Energy</b>			<b>63 830,00</b>	<b>68 914,00</b>	<b>0,10</b>
100 000,00	BP CAPITAL MARKETS BV 1.467% 21/09/2041	EUR	63 830,00	68 914,00	0,10
<b>JAPAN</b>			<b>2 114 636,86</b>	<b>1 863 081,74</b>	<b>2,60</b>
<b>Government</b>			<b>1 925 469,53</b>	<b>1 670 905,74</b>	<b>2,33</b>
112 000 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/09/2027	JPY	763 840,40	688 117,15	0,96
60 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.10% 20/09/2042	JPY	412 648,91	353 868,07	0,49
41 950 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.30% 20/06/2046	JPY	230 531,72	198 932,04	0,28
33 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.40% 20/09/2052	JPY	224 682,56	189 613,22	0,27
29 700 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.70% 20/09/2038	JPY	174 667,81	173 705,05	0,24
16 100 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.50% 20/03/2059	JPY	119 098,13	66 670,21	0,09
<b>Health</b>			<b>189 167,33</b>	<b>192 176,00</b>	<b>0,27</b>
200 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 3.00% 21/11/2030	EUR	189 167,33	192 176,00	0,27
<b>LUXEMBOURG</b>			<b>1 128 146,80</b>	<b>1 197 359,10</b>	<b>1,67</b>
<b>Finance</b>			<b>721 092,00</b>	<b>773 951,00</b>	<b>1,08</b>
400 000,00	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.00% 20/10/2026	EUR	344 803,00	364 708,00	0,51
200 000,00	LOGICOR FINANCING SARL 0.875% 14/01/2031	EUR	148 239,00	155 788,00	0,22
100 000,00	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.00% 04/05/2028	EUR	80 198,00	85 820,00	0,12
100 000,00	LOGICOR FINANCING SARL 1.625% 17/01/2030	EUR	75 977,00	85 404,00	0,12
100 000,00	AROUNDTOWN SA 0.375% 15/04/2027	EUR	71 875,00	82 231,00	0,11
<b>Health</b>			<b>169 632,80</b>	<b>173 649,90</b>	<b>0,24</b>
170 000,00	EUROFINS SCIENTIFIC SE 4.75% 06/09/2030	EUR	169 632,80	173 649,90	0,24
<b>Industries</b>			<b>137 452,00</b>	<b>148 054,20</b>	<b>0,21</b>
140 000,00	HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA 4.875% 21/11/2033	EUR	137 452,00	148 054,20	0,21
<b>Consumer Retail</b>			<b>99 970,00</b>	<b>101 704,00</b>	<b>0,14</b>
100 000,00	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	EUR	99 970,00	101 704,00	0,14
<b>ITALY</b>			<b>889 430,36</b>	<b>787 722,00</b>	<b>1,10</b>
<b>Consumer Retail</b>			<b>308 589,50</b>	<b>314 016,70</b>	<b>0,44</b>
210 000,00	LEASYS SPA 4.625% 16/02/2027	EUR	209 317,50	214 445,70	0,30
100 000,00	AUTOSTRADA PER L'ITALIA SPA 4.25% 28/06/2032	EUR	99 272,00	99 571,00	0,14
<b>Multi-Utilities</b>			<b>268 954,50</b>	<b>272 357,30</b>	<b>0,38</b>
170 000,00	TERNA - RETE ELETTRICA NAZIONALE 3.50% 17/01/2031	EUR	168 954,50	168 502,30	0,24
100 000,00	ALPERIA SPA 5.701% 05/07/2028	EUR	100 000,00	103 855,00	0,14
<b>Government</b>			<b>311 886,36</b>	<b>201 348,00</b>	<b>0,28</b>
282 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.80% 01/03/2041	EUR	311 886,36	201 348,00	0,28

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### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>FINLAND</b>			<b>695 652,00</b>	<b>679 363,60</b>	<b>0,95</b>
<b>Finance</b>			<b>695 652,00</b>	<b>679 363,60</b>	<b>0,95</b>
300 000,00	NORDEA BANK ABP 4.125% 05/05/2028	EUR	299 109,00	304 962,00	0,43
240 000,00	OP CORPORATE BANK PLC 0.625% 27/07/2027	EUR	239 343,00	216 189,60	0,30
200 000,00	CASTELLUM HELSINKI FINANCE HOLDING ABP 0.875% 17/09/2029	EUR	157 200,00	158 212,00	0,22
<b>PORTUGAL</b>			<b>541 834,94</b>	<b>479 296,24</b>	<b>0,67</b>
<b>Government</b>			<b>541 834,94</b>	<b>479 296,24</b>	<b>0,67</b>
512 715,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.70% 15/10/2027	EUR	541 834,94	479 296,24	0,67
<b>CANADA</b>			<b>363 572,87</b>	<b>341 688,97</b>	<b>0,48</b>
<b>Government</b>			<b>363 572,87</b>	<b>341 688,97</b>	<b>0,48</b>
324 000,00	CANADA GOVERNMENT BONDS 1.50% 01/06/2026	CAD	219 603,69	208 961,32	0,29
166 000,00	CANADA GOVERNMENT BONDS 5.75% 01/06/2033	CAD	143 969,18	132 727,65	0,19
<b>SWEDEN</b>			<b>330 544,50</b>	<b>334 466,00</b>	<b>0,47</b>
<b>Finance</b>			<b>181 080,00</b>	<b>182 390,00</b>	<b>0,26</b>
200 000,00	SAGAX AB 1.125% 30/01/2027	EUR	181 080,00	182 390,00	0,26
<b>Health</b>			<b>149 464,50</b>	<b>152 076,00</b>	<b>0,21</b>
150 000,00	MOLNLYCKE HOLDING AB 4.25% 08/09/2028	EUR	149 464,50	152 076,00	0,21
<b>AUSTRALIA</b>			<b>343 277,83</b>	<b>323 563,10</b>	<b>0,45</b>
<b>Government</b>			<b>242 602,78</b>	<b>218 734,10</b>	<b>0,30</b>
386 000,00	AUSTRALIA GOVERNMENT BONDS 0.25% 21/11/2025	AUD	242 602,78	218 734,10	0,30
<b>Telecommunication</b>			<b>100 675,05</b>	<b>104 829,00</b>	<b>0,15</b>
100 000,00	NBN CO. LTD. 4.375% 15/03/2033	EUR	100 675,05	104 829,00	0,15
<b>BELGIUM</b>			<b>405 816,58</b>	<b>314 005,02</b>	<b>0,44</b>
<b>Government</b>			<b>306 466,58</b>	<b>213 142,02</b>	<b>0,30</b>
168 389,54	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2034	EUR	241 613,07	169 191,07	0,24
68 122,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.40% 22/06/2040	EUR	64 853,51	43 950,95	0,06
<b>Multi-Utilities</b>			<b>99 350,00</b>	<b>100 863,00</b>	<b>0,14</b>
100 000,00	FLUVIUS SYSTEM OPERATOR CVBA 3.875% 09/05/2033	EUR	99 350,00	100 863,00	0,14
<b>SPAIN</b>			<b>297 489,28</b>	<b>249 484,42</b>	<b>0,35</b>
<b>Telecommunication</b>			<b>200 000,00</b>	<b>198 684,00</b>	<b>0,28</b>
200 000,00	TELEFONICA EMISIONES SA 3.698% 24/01/2032	EUR	200 000,00	198 684,00	0,28
<b>Government</b>			<b>97 489,28</b>	<b>50 800,42</b>	<b>0,07</b>
94 000,00	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050	EUR	97 489,28	50 800,42	0,07
<b>IRELAND</b>			<b>185 336,83</b>	<b>187 577,92</b>	<b>0,26</b>
<b>Multi-Utilities</b>			<b>179 407,80</b>	<b>182 950,20</b>	<b>0,25</b>
180 000,00	ESB FINANCE DAC 4.00% 03/10/2028	EUR	179 407,80	182 950,20	0,25
<b>Government</b>			<b>5 929,03</b>	<b>4 627,72</b>	<b>0,01</b>
4 687,72	IRELAND GOVERNMENT BONDS 2.40% 15/05/2030	EUR	5 929,03	4 627,72	0,01
<b>NEW ZEALAND</b>			<b>160 000,00</b>	<b>159 251,20</b>	<b>0,22</b>
<b>Finance</b>			<b>160 000,00</b>	<b>159 251,20</b>	<b>0,22</b>
160 000,00	ANZ NEW ZEALAND INTERNATIONAL LTD. 3.527% 24/01/2028	EUR	160 000,00	159 251,20	0,22
<b>CZECH REPUBLIC</b>			<b>137 437,50</b>	<b>137 232,00</b>	<b>0,19</b>
<b>Multi-Utilities</b>			<b>137 437,50</b>	<b>137 232,00</b>	<b>0,19</b>
150 000,00	EP INFRASTRUCTURE AS 1.698% 30/07/2026	EUR	137 437,50	137 232,00	0,19
<b>DENMARK</b>			<b>89 810,00</b>	<b>89 171,00</b>	<b>0,13</b>
<b>Multi-Utilities</b>			<b>89 810,00</b>	<b>89 171,00</b>	<b>0,13</b>
100 000,00	ORSTED AS 1.50% 26/11/2029	EUR	89 810,00	89 171,00	0,13

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Floating Rate Notes</b>			<b>5 283 985,71</b>	<b>5 399 156,22</b>	<b>7,55</b>
<b>FRANCE</b>			<b>1 966 446,00</b>	<b>1 997 686,00</b>	<b>2,79</b>
<b>Finance</b>			<b>1 595 308,00</b>	<b>1 609 351,00</b>	<b>2,25</b>
400 000,00	BNP PARIBAS SA FRN 10/01/2032	EUR	401 515,00	401 332,00	0,56
300 000,00	SOCIETE GENERALE SA FRN 28/09/2023	EUR	305 069,00	307 980,00	0,43
200 000,00	SOCIETE GENERALE SA FRN 21/11/2031	EUR	198 726,00	207 338,00	0,29
200 000,00	CREDIT AGRICOLE SA FRN 11/07/2029	EUR	198 866,00	203 082,00	0,28
200 000,00	BPCE SA FRN 08/03/2033	EUR	198 812,00	199 716,00	0,28
200 000,00	BNP PARIBAS SA FRN 25/07/2028	EUR	199 488,00	192 512,00	0,27
100 000,00	AXA SA FRN 10/03/2043	EUR	92 832,00	97 391,00	0,14
<b>Energy</b>			<b>271 138,00</b>	<b>283 469,00</b>	<b>0,39</b>
200 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	176 638,00	185 434,00	0,26
100 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	94 500,00	98 035,00	0,13
<b>Multi-Utilities</b>			<b>100 000,00</b>	<b>104 866,00</b>	<b>0,15</b>
100 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	100 000,00	104 866,00	0,15
<b>UNITED KINGDOM</b>			<b>731 341,82</b>	<b>743 265,62</b>	<b>1,04</b>
<b>Finance</b>			<b>639 216,82</b>	<b>646 482,62</b>	<b>0,90</b>
400 000,00	HSBC HOLDINGS PLC FRN 10/03/2028	EUR	403 440,00	409 376,00	0,57
200 000,00	CO-OPERATIVE BANK HOLDINGS LTD. FRN 27/11/2025	GBP	235 776,82	237 106,62	0,33
<b>Energy</b>			<b>92 125,00</b>	<b>96 783,00</b>	<b>0,14</b>
100 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	92 125,00	96 783,00	0,14
<b>DENMARK</b>			<b>520 203,20</b>	<b>530 449,20</b>	<b>0,74</b>
<b>Finance</b>			<b>520 203,20</b>	<b>530 449,20</b>	<b>0,74</b>
300 000,00	DANSKE BANK AS FRN 09/11/2028	EUR	300 267,00	305 409,00	0,43
220 000,00	JYSKE BANK AS FRN 26/10/2028	EUR	219 936,20	225 040,20	0,31
<b>NETHERLANDS</b>			<b>393 989,00</b>	<b>401 883,00</b>	<b>0,56</b>
<b>Finance</b>			<b>300 114,00</b>	<b>305 498,00</b>	<b>0,43</b>
200 000,00	ING GROEP NV FRN 12/08/2029	EUR	199 414,00	199 564,00	0,28
100 000,00	NN GROUP NV FRN 03/11/2043	EUR	100 700,00	105 934,00	0,15
<b>Consumer Retail</b>			<b>93 875,00</b>	<b>96 385,00</b>	<b>0,13</b>
100 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	93 875,00	96 385,00	0,13
<b>UNITED STATES</b>			<b>360 000,00</b>	<b>370 317,60</b>	<b>0,52</b>
<b>Finance</b>			<b>360 000,00</b>	<b>370 317,60</b>	<b>0,52</b>
360 000,00	MORGAN STANLEY FRN 02/03/2029	EUR	360 000,00	370 317,60	0,52
<b>SPAIN</b>			<b>300 771,99</b>	<b>309 534,00</b>	<b>0,43</b>
<b>Finance</b>			<b>300 771,99</b>	<b>309 534,00</b>	<b>0,43</b>
100 000,00	BANCO DE SABADELL SA FRN 10/11/2028	EUR	100 860,00	104 432,00	0,15
100 000,00	BANCO DE SABADELL SA FRN 07/02/2029	EUR	99 544,00	103 249,00	0,14
100 000,00	BANCO DE SABADELL SA FRN 08/09/2026	EUR	100 367,99	101 853,00	0,14
<b>SWITZERLAND</b>			<b>300 000,00</b>	<b>304 752,00</b>	<b>0,43</b>
<b>Finance</b>			<b>300 000,00</b>	<b>304 752,00</b>	<b>0,43</b>
300 000,00	ZUERCHER KANTONALBANK FRN 15/09/2027	EUR	300 000,00	304 752,00	0,43
<b>NORWAY</b>			<b>283 046,50</b>	<b>288 540,00</b>	<b>0,40</b>
<b>Finance</b>			<b>283 046,50</b>	<b>288 540,00</b>	<b>0,40</b>
200 000,00	DNB BANK ASA FRN 28/02/2033	EUR	199 766,00	201 566,00	0,28
100 000,00	DNB BANK ASA FRN 23/02/2029	EUR	83 280,50	86 974,00	0,12
<b>IRELAND</b>			<b>219 793,20</b>	<b>234 264,80</b>	<b>0,33</b>
<b>Finance</b>			<b>219 793,20</b>	<b>234 264,80</b>	<b>0,33</b>
220 000,00	AIB GROUP PLC FRN 16/02/2029	EUR	219 793,20	234 264,80	0,33

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<b>GERMANY</b>			<b>208 394,00</b>	<b>218 464,00</b>	<b>0,31</b>
<b>Finance</b>			<b>208 394,00</b>	<b>218 464,00</b>	<b>0,31</b>
100 000,00	HANNOVER RUECK SE FRN 26/08/2043	EUR	104 800,00	110 042,00	0,16
100 000,00	ALLIANZ SE FRN 25/07/2053	EUR	103 594,00	108 422,00	0,15
<b>Zero-Coupon Bonds</b>			<b>1 406 115,19</b>	<b>1 231 632,87</b>	<b>1,72</b>
<b>FRANCE</b>			<b>488 283,20</b>	<b>446 033,19</b>	<b>0,62</b>
<b>Government</b>			<b>488 283,20</b>	<b>446 033,19</b>	<b>0,62</b>
472 648,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2026	EUR	488 283,20	446 033,19	0,62
<b>AUSTRIA</b>			<b>292 765,47</b>	<b>239 111,33</b>	<b>0,33</b>
<b>Government</b>			<b>292 765,47</b>	<b>239 111,33</b>	<b>0,33</b>
281 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2030	EUR	292 765,47	239 111,33	0,33
<b>NETHERLANDS</b>			<b>293 273,34</b>	<b>237 075,81</b>	<b>0,33</b>
<b>Government</b>			<b>293 273,34</b>	<b>237 075,81</b>	<b>0,33</b>
279 284,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2030	EUR	293 273,34	237 075,81	0,33
<b>GERMANY</b>			<b>209 755,16</b>	<b>211 426,21</b>	<b>0,30</b>
<b>Government</b>			<b>209 755,16</b>	<b>211 426,21</b>	<b>0,30</b>
277 124,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/05/2035	EUR	209 755,16	211 426,21	0,30
<b>FINLAND</b>			<b>122 038,02</b>	<b>97 986,33</b>	<b>0,14</b>
<b>Government</b>			<b>122 038,02</b>	<b>97 986,33</b>	<b>0,14</b>
117 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2030	EUR	122 038,02	97 986,33	0,14
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>1 709 083,01</b>	<b>1 596 756,32</b>	<b>2,23</b>
<b>Ordinary Bonds</b>			<b>1 124 210,45</b>	<b>1 041 593,81</b>	<b>1,45</b>
<b>UNITED STATES</b>			<b>698 283,99</b>	<b>609 373,89</b>	<b>0,85</b>
<b>Finance</b>			<b>498 898,99</b>	<b>407 351,89</b>	<b>0,57</b>
400 000,00	DRESNER FUNDING TRUST I 8.151% 30/06/2031	USD	498 898,99	407 351,89	0,57
<b>Consumer Retail</b>			<b>199 385,00</b>	<b>202 022,00</b>	<b>0,28</b>
100 000,00	MCDONALD'S CORP. 3.875% 20/02/2031	EUR	99 827,00	101 662,00	0,14
100 000,00	MCDONALD'S CORP. 3.625% 28/11/2027	EUR	99 558,00	100 360,00	0,14
<b>NETHERLANDS</b>			<b>418 127,20</b>	<b>425 399,40</b>	<b>0,59</b>
<b>Finance</b>			<b>168 930,70</b>	<b>167 691,40</b>	<b>0,23</b>
170 000,00	EXOR NV 3.75% 14/02/2033	EUR	168 930,70	167 691,40	0,23
<b>Industries</b>			<b>149 362,50</b>	<b>154 995,00</b>	<b>0,22</b>
150 000,00	ARCADIS NV 4.875% 28/02/2028	EUR	149 362,50	154 995,00	0,22
<b>Health</b>			<b>99 834,00</b>	<b>102 713,00</b>	<b>0,14</b>
100 000,00	SARTORIUS FINANCE BV 4.375% 14/09/2029	EUR	99 834,00	102 713,00	0,14
<b>ITALY</b>			<b>7 799,26</b>	<b>6 820,52</b>	<b>0,01</b>
<b>Government</b>			<b>7 799,26</b>	<b>6 820,52</b>	<b>0,01</b>
7 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/07/2026	EUR	7 799,26	6 820,52	0,01
<b>Zero-Coupon Bonds</b>			<b>584 872,56</b>	<b>555 162,51</b>	<b>0,78</b>
<b>SPAIN</b>			<b>584 872,56</b>	<b>555 162,51</b>	<b>0,78</b>
<b>Government</b>			<b>584 872,56</b>	<b>555 162,51</b>	<b>0,78</b>
573 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2025	EUR	584 872,56	555 162,51	0,78
<b>Total Portfolio</b>			<b>59 720 316,81</b>	<b>66 123 692,20</b>	<b>92,43</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Janus Henderson Global Active Opportunities

### COMMITMENTS ON FUTURE CONTRACTS AS AT 29 FEBRUARY 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>5 255,40</b>	<b>6 243 475,11</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>20 750,40</b>	<b>4 245 625,11</b>
100 000 000,00	1,00	Purchase	JPN 10YR BOND (OSE)	13/03/2024	JPY	6 421,12	903 032,13
100 000,00	5,00	Purchase	AUSTRALIA 10YR BOND	15/03/2024	AUD	5 347,26	346 036,95
100 000,00	2,00	Purchase	US LONG BOND(CBT)	18/06/2024	USD	2 266,89	220 394,51
100 000,00	15,00	Purchase	US 5YR NOTE (CBT)	28/06/2024	USD	2 021,61	1 481 858,53
100 000,00	1,00	Purchase	US ULTRA BOND (CBT)	18/06/2024	USD	1 992,56	118 167,50
100 000,00	7,00	Purchase	US 10YR NOTE (CBT)	18/06/2024	USD	1 617,15	714 376,23
100 000,00	2,00	Purchase	LONG GILT	26/06/2024	GBP	943,81	229 319,26
100 000,00	2,00	Purchase	EURO BOBL	07/03/2024	EUR	140,00	232 440,00
<b>Unrealised loss on future contracts and commitment</b>						<b>(15 495,00)</b>	<b>1 997 850,00</b>
100 000,00	19,00	Purchase	EURO SCHATZ	07/03/2024	EUR	(15 495,00)	1 997 850,00

The accompanying notes form an integral part of these financial statements.

## Ailis - Janus Henderson Global Active Opportunities

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>87 107,19</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>92 525,78</b>
19/03/24	6 045 232,41	EUR	6 478 144,46	USD	62 474,45
19/03/24	1 696 194,85	EUR	272 340 401,00	JPY	11 795,87
19/03/24	656 497,04	EUR	703 510,20	USD	6 784,57
19/03/24	1 616 100,89	EUR	1 378 980,89	GBP	5 010,56
19/03/24	327 279,68	EUR	475 131,56	CAD	3 694,92
19/03/24	235 942,31	EUR	390 141,36	AUD	1 219,58
19/03/24	215 423,11	EUR	183 815,47	GBP	667,90
19/03/24	476 728,41	USD	440 012,45	EUR	260,33
19/03/24	33 257,61	USD	30 569,45	EUR	144,94
19/03/24	34 122,79	EUR	36 794,91	USD	141,60
19/03/24	26 230,85	EUR	28 265,58	USD	126,75
19/03/24	106 737,29	GBP	124 599,50	EUR	103,76
19/03/24	16 604,51	USD	15 292,98	EUR	41,78
19/03/24	2 521,78	EUR	4 166,10	AUD	15,31
19/03/24	1 605,56	EUR	2 644,25	AUD	14,69
19/03/24	379 457,00	JPY	2 332,53	EUR	14,37
19/03/24	4 423,65	AUD	2 655,32	EUR	6,10
19/03/24	2 134,84	EUR	344 249,00	JPY	5,69
19/03/24	2 291,44	EUR	1 960,50	GBP	0,95
19/03/24	4 453,08	USD	4 111,72	EUR	0,83
19/03/24	3 821,54	EUR	3 270,26	GBP	0,83
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(5 418,59)</b>
19/03/24	942 404,25	USD	873 969,79	EUR	(3 631,60)
19/03/24	71 235,51	USD	66 501,04	EUR	(712,94)
19/03/24	82 953,94	USD	77 090,23	EUR	(479,81)
19/03/24	4 574 194,00	JPY	28 489,50	EUR	(198,55)
19/03/24	111 200,01	USD	102 810,85	EUR	(114,35)
19/03/24	27 434,77	GBP	32 119,72	EUR	(67,14)
19/03/24	9 640,57	USD	8 959,11	EUR	(55,76)
19/03/24	3 437,42	USD	3 206,29	EUR	(31,73)
19/03/24	5 710,40	AUD	3 465,78	EUR	(30,20)
19/03/24	8 433,30	AUD	5 100,21	EUR	(26,44)
19/03/24	4 484,42	USD	4 160,38	EUR	(18,89)
19/03/24	3 799,25	EUR	4 128,32	USD	(13,38)
19/03/24	1 163,47	EUR	189 527,00	JPY	(8,74)
19/03/24	346 070,00	JPY	2 148,96	EUR	(8,55)
19/03/24	9 993,27	EUR	10 828,07	USD	(6,77)
19/03/24	7 583,73	EUR	8 218,75	USD	(6,53)
19/03/24	2 101,80	EUR	2 281,25	USD	(5,00)
19/03/24	6 000,73	EUR	6 500,00	USD	(2,21)

The accompanying notes form an integral part of these financial statements.

## Ailis - Janus Henderson Global Active Opportunities

### SWAP CONTRACTS AS AT 29 FEBRUARY 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>CREDIT DEFAULT SWAPS</b>						<b>(2 000,00)</b>	<b>(7 756,81)</b>
<b>Unrealised loss on swap contracts</b>						<b>(2 000,00)</b>	<b>(7 756,81)</b>
MARKIT ITRAXX EUROPE CROSSOVER INDEX, S39	EUR	L	200 000,00	J.P. MORGAN SECURITIES PLC	20/12/2028	(2 000,00)	(7 756,81)

The accompanying notes form an integral part of these financial statements.



## Ailis - Brandywine Global Im Bond Optimiser

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	95 481 390,77	
Banks	(Note 3)	2 863 326,39	
Other banks and broker accounts	(Notes 2, 3)	285 637,55	
Unrealised profit on future contracts	(Notes 2, 10)	4 850,80	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	34 174,13	
Interest receivable (net of withholding tax)		1 622 544,84	
Receivable on investments sold		1 411 113,48	
Receivable on subscriptions		3 455,43	
Other assets	(Note 4)	61 619,05	
<b>Total Assets</b>		<b>101 768 112,44</b>	
<b>Liabilities</b>			
Unrealised loss on future contracts	(Notes 2, 10)	(18 916,94)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(191 498,67)	
Payable on investments purchased		(1 730 623,40)	
Payable on redemptions		(181 185,46)	
Other liabilities		(162 066,97)	
<b>Total liabilities</b>		<b>(2 284 291,44)</b>	
<b>Total net assets</b>		<b>99 483 821,00</b>	
	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class I	EUR	8,62	3 109 470,088
Class R	EUR	8,45	6 702 066,998
Class S	EUR	8,27	1 941 714,376

The accompanying notes form an integral part of these financial statements.

## Ailis - Brandywine Global Im Bond Optimiser

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>105 865 546,81</b>
Interest on:		
- bonds	(Note 2)	2 711 658,46
- bank accounts	(Notes 2, 3)	106 534,09
Securities lending, net	(Note 15)	6 005,15
Other income	(Note 11)	54 905,12
<b>Total income</b>		<b>2 879 102,82</b>
Interest on bank accounts	(Notes 2, 3)	(9 016,20)
Management fee	(Note 7)	(309 590,64)
Central Administration fee	(Note 8)	(63 147,40)
Depositary fee	(Note 8)	(21 633,69)
Subscription tax	(Note 5)	(19 489,37)
Director's fee		(413,38)
Domiciliation fee		(839,44)
Other charges and taxes	(Note 6)	(342 767,44)
<b>Total expenses</b>		<b>(766 897,56)</b>
<b>Net investment income / (loss)</b>		<b>2 112 205,26</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(4 304 912,39)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	4 760 507,05
- future contracts	(Note 2)	(527 680,01)
- foreign currencies and forward foreign exchange contracts	(Note 2)	1 482 724,38
<b>Net result of operations for the period</b>		<b>3 522 844,29</b>
Subscriptions for the period		692 906,66
Redemptions for the period		(10 512 903,58)
Dividend distributions	(Note 14)	(84 573,18)
<b>Net assets at the end of the period</b>		<b>99 483 821,00</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Brandywine Global Im Bond Optimiser

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>93 717 492,78</b>	<b>95 481 390,77</b>	<b>95,98</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>42 499 274,81</b>	<b>43 777 500,08</b>	<b>44,01</b>
<b>Ordinary Bonds</b>			<b>37 032 709,15</b>	<b>38 437 698,14</b>	<b>38,64</b>
<b>UNITED STATES</b>			<b>7 249 928,42</b>	<b>7 077 564,77</b>	<b>7,11</b>
<b>Finance</b>			<b>4 549 641,87</b>	<b>4 573 865,39</b>	<b>4,60</b>
1 340 000,00	BLUE OWL CAPITAL CORP. 2.625% 15/01/2027	USD	1 100 331,08	1 122 446,97	1,13
1 030 000,00	FS KKR CAPITAL CORP. 3.125% 12/10/2028	USD	888 131,65	822 714,78	0,83
960 000,00	MAIN STREET CAPITAL CORP. 3.00% 14/07/2026	USD	812 478,94	819 896,41	0,82
800 000,00	BAIN CAPITAL SPECIALTY FINANCE, INC. 2.95% 10/03/2026	USD	670 087,93	692 169,98	0,70
660 000,00	SYNCHRONY FINANCIAL 7.25% 02/02/2033	USD	577 641,23	594 838,41	0,60
580 000,00	SYNCHRONY BANK 5.625% 23/08/2027	USD	500 971,04	521 798,84	0,52
<b>Consumer Retail</b>			<b>2 165 135,06</b>	<b>1 968 593,52</b>	<b>1,98</b>
1 345 000,00	WALGREENS BOOTS ALLIANCE, INC. 2.125% 20/11/2026	EUR	1 475 838,25	1 267 554,90	1,27
480 000,00	FORD MOTOR CREDIT CO. LLC 6.95% 10/06/2026	USD	448 116,48	452 423,63	0,46
270 000,00	LAS VEGAS SANDS CORP. 3.20% 08/08/2024	USD	241 180,33	248 614,99	0,25
<b>Multi-Utilities</b>			<b>292 042,83</b>	<b>293 150,11</b>	<b>0,29</b>
325 000,00	DPL, INC. 4.125% 01/07/2025	USD	292 042,83	293 150,11	0,29
<b>Raw materials</b>			<b>243 108,66</b>	<b>241 955,75</b>	<b>0,24</b>
250 000,00	VITAL ENERGY, INC. 10.125% 15/01/2028	USD	243 108,66	241 955,75	0,24
<b>COLOMBIA</b>			<b>5 135 766,63</b>	<b>6 350 046,68</b>	<b>6,38</b>
<b>Government</b>			<b>4 846 501,61</b>	<b>6 048 678,02</b>	<b>6,08</b>
19 771 000 000,00	COLOMBIA TES 7.00% 26/03/2031	COP	2 993 618,42	4 065 384,36	4,09
11 864 000 000,00	COLOMBIA TES 7.25% 26/10/2050	COP	1 852 883,19	1 983 293,66	1,99
<b>Energy</b>			<b>289 265,02</b>	<b>301 368,66</b>	<b>0,30</b>
310 000,00	ECOPETROL SA 8.875% 13/01/2033	USD	289 265,02	301 368,66	0,30
<b>UNITED KINGDOM</b>			<b>5 491 461,19</b>	<b>5 759 383,40</b>	<b>5,79</b>
<b>Government</b>			<b>5 491 461,19</b>	<b>5 759 383,40</b>	<b>5,79</b>
5 660 000,00	U.K. GILTS 3.75% 22/10/2053	GBP	5 491 461,19	5 759 383,40	5,79
<b>MEXICO</b>			<b>5 729 487,13</b>	<b>5 738 859,01</b>	<b>5,77</b>
<b>Government</b>			<b>5 405 531,30</b>	<b>5 485 589,95</b>	<b>5,51</b>
71 100 000,00	MEXICO BONOS 7.50% 26/05/2033	MXN	3 449 070,26	3 454 535,93	3,47
43 200 000,00	MEXICO BONOS 8.00% 31/07/2053	MXN	1 956 461,04	2 031 054,02	2,04
<b>Raw materials</b>			<b>323 955,83</b>	<b>253 269,06</b>	<b>0,26</b>
360 000,00	BRASKEM IDESA SAPI 7.45% 15/11/2029	USD	323 955,83	253 269,06	0,26
<b>BRAZIL</b>			<b>3 274 765,72</b>	<b>3 355 786,74</b>	<b>3,37</b>
<b>Government</b>			<b>3 274 765,72</b>	<b>3 355 786,74</b>	<b>3,37</b>
12 310 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2027	BRL	2 245 632,53	2 324 462,37	2,33
554 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2029	BRL	1 029 133,19	1 031 324,37	1,04
<b>SPAIN</b>			<b>3 003 660,70</b>	<b>3 059 158,00</b>	<b>3,08</b>
<b>Government</b>			<b>3 003 660,70</b>	<b>3 059 158,00</b>	<b>3,08</b>
4 570 000,00	SPAIN GOVERNMENT BONDS 1.90% 31/10/2052	EUR	3 003 660,70	3 059 158,00	3,08
<b>FRANCE</b>			<b>1 488 725,00</b>	<b>1 457 532,30</b>	<b>1,47</b>
<b>Telecommunication</b>			<b>1 488 725,00</b>	<b>1 457 532,30</b>	<b>1,47</b>
1 505 000,00	ALTICE FRANCE SA 2.50% 15/01/2025	EUR	1 488 725,00	1 457 532,30	1,47
<b>IRELAND</b>			<b>1 498 507,50</b>	<b>1 351 704,25</b>	<b>1,36</b>
<b>Industries</b>			<b>1 498 507,50</b>	<b>1 351 704,25</b>	<b>1,36</b>
1 495 000,00	ARDAGH PACKAGING FINANCE PLC/ARDAGH HOLDINGS USA, INC. 2.125% 15/08/2026	EUR	1 498 507,50	1 351 704,25	1,36

The accompanying notes form an integral part of these financial statements.

## Ailis - Brandywine Global Im Bond Optimiser

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>EGYPT</b>			<b>965 075,97</b>	<b>1 146 620,56</b>	<b>1,15</b>
<b>Government</b>			<b>965 075,97</b>	<b>1 146 620,56</b>	<b>1,15</b>
710 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 6.375% 11/04/2031	EUR	465 050,00	584 443,60	0,59
400 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.50% 31/01/2027	USD	315 885,47	353 481,38	0,35
250 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 6.588% 21/02/2028	USD	184 140,50	208 695,58	0,21
<b>JERSEY</b>			<b>976 373,03</b>	<b>975 695,83</b>	<b>0,98</b>
<b>Consumer Retail</b>			<b>976 373,03</b>	<b>975 695,83</b>	<b>0,98</b>
1 040 000,00	ASTON MARTIN CAPITAL HOLDINGS LTD. 10.50% 30/11/2025	USD	976 373,03	975 695,83	0,98
<b>LUXEMBOURG</b>			<b>751 830,58</b>	<b>705 105,81</b>	<b>0,71</b>
<b>Basic Goods</b>			<b>414 548,23</b>	<b>386 070,66</b>	<b>0,39</b>
505 000,00	MINERVA LUXEMBOURG SA 4.375% 18/03/2031	USD	414 548,23	386 070,66	0,39
<b>Telecommunication</b>			<b>337 282,35</b>	<b>319 035,15</b>	<b>0,32</b>
400 000,00	ALTICE FINANCING SA 5.75% 15/08/2029	USD	337 282,35	319 035,15	0,32
<b>ISRAEL</b>			<b>644 671,80</b>	<b>637 601,32</b>	<b>0,64</b>
<b>Energy</b>			<b>644 671,80</b>	<b>637 601,32</b>	<b>0,64</b>
390 000,00	LEVIATHAN BOND LTD. 6.125% 30/06/2025	USD	346 265,89	353 686,62	0,36
320 000,00	LEVIATHAN BOND LTD. 6.50% 30/06/2027	USD	298 405,91	283 914,70	0,28
<b>ITALY</b>			<b>600 673,51</b>	<b>598 998,09</b>	<b>0,60</b>
<b>Telecommunication</b>			<b>600 673,51</b>	<b>598 998,09</b>	<b>0,60</b>
650 000,00	TELECOM ITALIA SPA 5.303% 30/05/2024	USD	600 673,51	598 998,09	0,60
<b>BERMUDA</b>			<b>221 781,97</b>	<b>223 641,38</b>	<b>0,23</b>
<b>Finance</b>			<b>221 781,97</b>	<b>223 641,38</b>	<b>0,23</b>
240 000,00	RENAISSANCERE HOLDINGS LTD. 5.75% 05/06/2033	USD	221 781,97	223 641,38	0,23
<b>Floating Rate Notes</b>			<b>5 466 565,66</b>	<b>5 339 801,94</b>	<b>5,37</b>
<b>UNITED STATES</b>			<b>4 580 043,47</b>	<b>4 556 342,79</b>	<b>4,58</b>
<b>Government</b>			<b>4 580 043,47</b>	<b>4 556 342,79</b>	<b>4,58</b>
4 930 000,00	U.S. TREASURY FLOATING RATE NOTES FRN 31/10/2025	USD	4 580 043,47	4 556 342,79	4,58
<b>UNITED KINGDOM</b>			<b>575 860,48</b>	<b>472 672,58</b>	<b>0,48</b>
<b>Finance</b>			<b>575 860,48</b>	<b>472 672,58</b>	<b>0,48</b>
680 000,00	NATWEST GROUP PLC FRN 31/12/2099	USD	575 860,48	472 672,58	0,48
<b>SWITZERLAND</b>			<b>310 661,71</b>	<b>310 786,57</b>	<b>0,31</b>
<b>Finance</b>			<b>310 661,71</b>	<b>310 786,57</b>	<b>0,31</b>
340 000,00	UBS GROUP AG FRN 08/02/2035	USD	310 661,71	310 786,57	0,31
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>51 218 217,97</b>	<b>51 703 890,69</b>	<b>51,97</b>
<b>Ordinary Bonds</b>			<b>50 753 162,09</b>	<b>51 216 640,15</b>	<b>51,48</b>
<b>UNITED STATES</b>			<b>34 038 338,29</b>	<b>34 412 632,42</b>	<b>34,59</b>
<b>Finance</b>			<b>17 401 871,50</b>	<b>17 530 248,09</b>	<b>17,62</b>
2 000 000,00	FEDERAL HOME LOAN MORTGAGE CORP. STACR REMIC TRUST 8.672% 25/05/2042	USD	1 892 407,59	1 942 241,59	1,95
1 785 000,00	BLUE OWL FINANCE LLC 3.125% 10/06/2031	USD	1 452 031,39	1 366 539,39	1,37
1 195 000,00	FEDERAL NATIONAL MORTGAGE ASSOCIATION CONNECTICUT AVENUE SECURITIES 8.894% 25/05/2043	USD	1 172 997,20	1 174 139,59	1,18
1 263 101,59	FEDERAL NATIONAL MORTGAGE ASSOCIATION CONNECTICUT AVENUE SECURITIES 6.395% 25/01/2044	USD	1 166 509,62	1 167 402,19	1,17
1 365 000,00	GOLUB CAPITAL BDC, INC. 2.50% 24/08/2026	USD	1 131 055,01	1 149 770,72	1,15
1 200 000,00	KEYBANK NA 5.674% 14/06/2024	USD	1 098 671,48	1 106 164,21	1,11
1 050 000,00	FEDERAL NATIONAL MORTGAGE ASSOCIATION CONNECTICUT AVENUE SECURITIES 8.444% 25/06/2043	USD	1 016 167,58	1 017 567,21	1,02
1 050 000,00	FEDERAL HOME LOAN MORTGAGE CORP. STACR REMICS TRUST 8.245% 25/04/2042	USD	1 002 876,45	1 003 498,59	1,01

The accompanying notes form an integral part of these financial statements.

## Ailis - Brandywine Global Im Bond Optimiser

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 180 000,00	BLUE OWL TECHNOLOGY FINANCE CORP. 3.75% 17/06/2026	USD	1 024 135,14	1 002 762,50	1,01
980 000,00	FEDERAL NATIONAL MORTGAGE ASSOCIATION CONNECTICUT AVENUE SECURITIES 9.086% 25/02/2040	USD	894 963,96	952 756,74	0,96
940 000,00	FEDERAL HOME LOAN MORTGAGE CORP. STACR REMICS TRUST 9.045% 25/09/2042	USD	924 596,80	923 431,40	0,93
1 055 000,00	BLACKSTONE SECURED LENDING FUND 2.75% 16/09/2026	USD	879 631,19	894 626,83	0,90
890 000,00	ANTARES HOLDINGS LP 2.75% 15/01/2027	USD	751 389,22	731 943,85	0,74
730 000,00	CREDIT ACCEPTANCE CORP. 9.25% 15/12/2028	USD	675 582,15	714 052,62	0,72
565 000,00	FEDERAL NATIONAL MORTGAGE ASSOCIATION CONNECTICUT AVENUE SECURITIES 7.145% 25/01/2044	USD	520 788,04	523 087,34	0,53
480 052,68	FEDERAL NATIONAL MORTGAGE ASSOCIATION CONNECTICUT AVENUE SECURITIES 8.836% 25/10/2039	USD	400 379,87	456 948,34	0,46
520 000,00	ARES CAPITAL CORP. 2.875% 15/06/2028	USD	426 445,41	421 107,84	0,42
430 000,00	BURFORD CAPITAL GLOBAL FINANCE LLC 6.25% 15/04/2028	USD	364 148,18	387 001,86	0,39
263 001,91	FEDERAL HOME LOAN MORTGAGE CORP. STACR REMIC TRUST 7.345% 25/06/2043	USD	244 823,63	244 929,93	0,25
300 000,00	BLACKSTONE SECURED LENDING FUND 2.85% 30/09/2028	USD	254 178,88	241 244,66	0,24
120 000,00	VICI PROPERTIES LP/VICI NOTE CO., INC. 4.625% 15/06/2025	USD	108 092,71	109 030,69	0,11
<b>Energy</b>			<b>5 346 384,78</b>	<b>5 434 936,17</b>	<b>5,46</b>
1 665 000,00	NEW FORTRESS ENERGY, INC. 6.75% 15/09/2025	USD	1 472 082,62	1 531 879,49	1,54
1 100 000,00	VENTURE GLOBAL LNG, INC. 8.125% 01/06/2028	USD	1 021 340,91	1 034 059,63	1,04
950 000,00	NEW FORTRESS ENERGY, INC. 6.50% 30/09/2026	USD	830 818,40	847 752,80	0,85
660 000,00	DIAMONDBACK ENERGY, INC. 6.25% 15/03/2033	USD	672 408,78	641 178,36	0,64
600 000,00	CALLON PETROLEUM CO. 8.00% 01/08/2028	USD	553 237,45	579 457,37	0,58
490 000,00	CIVITAS RESOURCES, INC. 8.375% 01/07/2028	USD	447 284,25	474 228,74	0,48
350 000,00	AETHON UNITED BR LP/AETHON UNITED FINANCE CORP. 8.25% 15/02/2026	USD	349 212,37	326 379,78	0,33
<b>Consumer Retail</b>			<b>3 757 305,81</b>	<b>3 774 394,21</b>	<b>3,79</b>
1 379 000,00	MILEAGE PLUS HOLDINGS LLC/MILEAGE PLUS INTELLECTUAL PROPERTY ASSETS LTD. 6.50% 20/06/2027	USD	1 267 640,80	1 277 653,30	1,28
1 090 000,00	NORDSTROM, INC. 2.30% 08/04/2024	USD	913 998,34	1 003 486,61	1,01
812 717,94	ALASKA AIRLINES PASS-THROUGH TRUST 4.80% 15/08/2027	USD	750 592,80	729 451,94	0,73
620 000,00	ALLEGIANTRAVEL CO. 7.25% 15/08/2027	USD	619 051,65	560 111,07	0,56
220 000,00	IRB HOLDING CORP. 7.00% 15/06/2025	USD	206 022,22	203 691,29	0,21
<b>Telecommunication</b>			<b>3 181 557,81</b>	<b>3 174 256,35</b>	<b>3,19</b>
1 230 000,00	DISH NETWORK CORP. 11.75% 15/11/2027	USD	1 119 443,57	1 186 660,05	1,19
880 000,00	CONSOLIDATED COMMUNICATIONS, INC. 5.00% 01/10/2028	USD	747 721,58	672 236,34	0,68
670 000,00	VIASAT, INC. 5.625% 15/04/2027	USD	562 041,65	581 698,37	0,58
465 000,00	UBER TECHNOLOGIES, INC. 8.00% 01/11/2026	USD	432 081,21	437 567,80	0,44
360 000,00	NEXSTAR MEDIA, INC. 4.75% 01/11/2028	USD	320 269,80	296 093,79	0,30
<b>Raw materials</b>			<b>1 395 818,72</b>	<b>1 417 836,01</b>	<b>1,43</b>
860 000,00	COTERRA ENERGY, INC. 5.60% 15/03/2034	USD	791 538,55	794 857,01	0,80
695 000,00	MATIV HOLDINGS, INC. 6.875% 01/10/2026	USD	604 280,17	622 979,00	0,63
<b>Industries</b>			<b>1 150 294,12</b>	<b>1 186 958,52</b>	<b>1,19</b>
443 000,00	MASTEC, INC. 4.50% 15/08/2028	USD	368 036,23	383 960,50	0,39
250 000,00	AMERITEX HOLDCO INTERMEDIATE LLC 10.25% 15/10/2028	USD	226 958,47	242 431,65	0,24
275 000,00	ENVIRI CORP. 5.75% 31/07/2027	USD	239 388,78	239 216,76	0,24
170 000,00	REGAL REXNORD CORP. 6.40% 15/04/2033	USD	157 780,44	161 362,88	0,16
170 000,00	REGAL REXNORD CORP. 6.30% 15/02/2030	USD	158 130,20	159 986,73	0,16
<b>Health</b>			<b>951 747,84</b>	<b>1 012 371,24</b>	<b>1,02</b>
570 000,00	STAR PARENT, INC. 9.00% 01/10/2030	USD	537 477,75	556 536,62	0,56
560 000,00	DAVITA INC 4.625% 01/06/2030	USD	414 270,09	455 834,62	0,46

The accompanying notes form an integral part of these financial statements.

## Ailis - Brandywine Global Im Bond Optimiser

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Basic Goods</b>			<b>853 357,71</b>	<b>881 631,83</b>	<b>0,89</b>
570 000,00	VECTOR GROUP LTD. 5.75% 01/02/2029	USD	457 203,46	484 243,06	0,49
430 000,00	TYSON FOODS, INC. 5.70% 15/03/2034	USD	396 154,25	397 388,77	0,40
<b>CANADA</b>			<b>4 280 603,43</b>	<b>4 364 996,71</b>	<b>4,39</b>
<b>Raw materials</b>			<b>2 619 868,29</b>	<b>2 672 419,33</b>	<b>2,69</b>
805 000,00	TASEKO MINES LTD. 7.00% 15/02/2026	USD	719 744,53	734 761,71	0,74
684 000,00	FIRST QUANTUM MINERALS LTD. 7.50% 01/04/2025	USD	620 541,78	632 074,82	0,64
600 000,00	FIRST QUANTUM MINERALS LTD. 6.875% 01/03/2026	USD	543 848,80	554 451,60	0,56
460 000,00	HUDBAY MINERALS, INC. 4.50% 01/04/2026	USD	402 483,94	410 325,05	0,41
390 000,00	ERO COPPER CORP. 6.50% 15/02/2030	USD	333 249,24	340 806,15	0,34
<b>Energy</b>			<b>1 389 623,51</b>	<b>1 415 608,54</b>	<b>1,42</b>
870 000,00	BAYTEX ENERGY CORP. 8.50% 30/04/2030	USD	797 453,77	836 828,53	0,84
650 000,00	TEINE ENERGY LTD. 6.875% 15/04/2029	USD	592 169,74	578 780,01	0,58
<b>Consumer Retail</b>			<b>271 111,63</b>	<b>276 968,84</b>	<b>0,28</b>
317 475,14	AIR CANADA PASS-THROUGH TRUST 3.60% 15/03/2027	USD	271 111,63	276 968,84	0,28
<b>MEXICO</b>			<b>2 707 522,03</b>	<b>2 748 387,75</b>	<b>2,76</b>
<b>Energy</b>			<b>2 707 522,03</b>	<b>2 748 387,75</b>	<b>2,76</b>
3 420 000,00	PETROLEOS MEXICANOS 5.35% 12/02/2028	USD	2 707 522,03	2 748 387,75	2,76
<b>CAYMAN ISLANDS</b>			<b>1 888 862,15</b>	<b>1 948 167,16</b>	<b>1,96</b>
<b>Finance</b>			<b>1 888 862,15</b>	<b>1 948 167,16</b>	<b>1,96</b>
980 000,00	XP, INC. 3.25% 01/07/2026	USD	812 348,64	847 817,67	0,85
860 000,00	GGAM FINANCE LTD. 7.75% 15/05/2026	USD	794 209,90	809 408,22	0,82
310 000,00	AVOLON HOLDINGS FUNDING LTD. 6.375% 04/05/2028	USD	282 303,61	290 941,27	0,29
<b>LUXEMBOURG</b>			<b>1 656 367,30</b>	<b>1 688 785,18</b>	<b>1,70</b>
<b>Basic Goods</b>			<b>569 151,07</b>	<b>586 184,25</b>	<b>0,59</b>
320 000,00	MINERVA LUXEMBOURG SA 8.875% 13/09/2033	USD	301 533,13	311 001,51	0,31
310 000,00	AMAGGI LUXEMBOURG INTERNATIONAL SARL 5.25% 28/01/2028	USD	267 617,94	275 182,74	0,28
<b>Raw materials</b>			<b>576 458,65</b>	<b>585 152,88</b>	<b>0,59</b>
400 000,00	CSN RESOURCES SA 8.875% 05/12/2030	USD	373 949,71	378 912,22	0,38
220 000,00	RAIZEN FUELS FINANCE SA 6.45% 05/03/2034	USD	202 508,94	206 240,66	0,21
<b>Telecommunication</b>			<b>510 757,58</b>	<b>517 448,05</b>	<b>0,52</b>
570 000,00	CONNECT FINCO SARL/CONNECT U.S. FINCO LLC 6.75% 01/10/2026	USD	510 757,58	517 448,05	0,52
<b>PANAMA</b>			<b>1 657 137,60</b>	<b>1 496 773,05</b>	<b>1,50</b>
<b>Multi-Utilities</b>			<b>1 657 137,60</b>	<b>1 496 773,05</b>	<b>1,50</b>
1 929 816,40	AES PANAMA GENERATION HOLDINGS SRL 4.375% 31/05/2030	USD	1 657 137,60	1 496 773,05	1,50
<b>ISRAEL</b>			<b>1 416 565,82</b>	<b>1 434 161,51</b>	<b>1,44</b>
<b>Energy</b>			<b>1 416 565,82</b>	<b>1 434 161,51</b>	<b>1,44</b>
775 000,00	ENERGIAN ISRAEL FINANCE LTD. 4.875% 30/03/2026	USD	679 374,05	673 597,70	0,68
550 000,00	ENERGEAN ISRAEL FINANCE LTD. 5.375% 30/03/2028	USD	456 686,73	456 802,51	0,46
340 000,00	ENERGIAN ISRAEL FINANCE LTD. 8.50% 30/09/2033	USD	280 505,04	303 761,30	0,30
<b>AUSTRALIA</b>			<b>966 546,49</b>	<b>991 927,31</b>	<b>1,00</b>
<b>Raw materials</b>			<b>966 546,49</b>	<b>991 927,31</b>	<b>1,00</b>
520 000,00	YPF SA 9.50% 17/01/2031	USD	469 780,44	483 869,17	0,49
350 000,00	MINERAL RESOURCES LTD. 9.25% 01/10/2028	USD	332 950,09	340 057,64	0,34
180 000,00	MINERAL RESOURCES LTD. 8.125% 01/05/2027	USD	163 815,96	168 000,50	0,17
<b>UNITED KINGDOM</b>			<b>556 371,40</b>	<b>528 066,91</b>	<b>0,53</b>
<b>Telecommunication</b>			<b>556 371,40</b>	<b>528 066,91</b>	<b>0,53</b>
660 000,00	VMED O2 U.K. FINANCING I PLC 4.75% 15/07/2031	USD	556 371,40	528 066,91	0,53
<b>NETHERLANDS</b>			<b>504 150,55</b>	<b>510 067,38</b>	<b>0,51</b>
<b>Raw materials</b>			<b>504 150,55</b>	<b>510 067,38</b>	<b>0,51</b>
560 000,00	BRASKEM NETHERLANDS FINANCE BV 8.50% 12/01/2031	USD	504 150,55	510 067,38	0,51

The accompanying notes form an integral part of these financial statements.

## Ailis - Brandywine Global Im Bond Optimiser

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>CHILE</b>			<b>450 310,76</b>	<b>463 265,61</b>	<b>0,47</b>
<b>Raw materials</b>			<b>450 310,76</b>	<b>463 265,61</b>	<b>0,47</b>
300 000,00	CORP. NACIONAL DEL COBRE DE CHILE 6.30% 08/09/2053	USD	261 175,18	269 923,67	0,27
205 000,00	CORP. NACIONAL DEL COBRE DE CHILE 6.44% 26/01/2036	USD	189 135,58	193 341,94	0,20
<b>BERMUDA</b>			<b>437 937,95</b>	<b>436 032,94</b>	<b>0,44</b>
<b>Energy</b>			<b>437 937,95</b>	<b>436 032,94</b>	<b>0,44</b>
520 000,00	GEOPARK LTD. 5.50% 17/01/2027	USD	437 937,95	436 032,94	0,44
<b>ARGENTINA</b>			<b>192 448,32</b>	<b>193 376,22</b>	<b>0,19</b>
<b>Energy</b>			<b>192 448,32</b>	<b>193 376,22</b>	<b>0,19</b>
209 230,77	YPF SA 9.00% 12/02/2026	USD	192 448,32	193 376,22	0,19
<b>Floating Rate Notes</b>			<b>465 055,88</b>	<b>487 250,54</b>	<b>0,49</b>
<b>UNITED STATES</b>			<b>465 055,88</b>	<b>487 250,54</b>	<b>0,49</b>
<b>Finance</b>			<b>465 055,88</b>	<b>487 250,54</b>	<b>0,49</b>
285 000,00	CAPITAL ONE FINANCIAL CORP. FRN 30/10/2031	USD	269 004,92	288 434,18	0,29
210 000,00	CAPITAL ONE FINANCIAL CORP. FRN 08/06/2029	USD	196 050,96	198 816,36	0,20
<b>Total Portfolio</b>			<b>93 717 492,78</b>	<b>95 481 390,77</b>	<b>95,98</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Brandywine Global Im Bond Optimiser

### COMMITMENTS ON FUTURE CONTRACTS AS AT 29 FEBRUARY 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(14 066,14)</b>	<b>7 900 542,51</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>4 850,80</b>	<b>6 435 782,51</b>
100 000,00	61,00	Purchase	US 10YR ULTRA	18/06/2024	USD	4 850,80	6 435 782,51
<b>Unrealised loss on future contracts and commitment</b>						<b>(18 916,94)</b>	<b>1 464 760,00</b>
100 000,00	11,00	Purchase	EURO-BUXL 30Y BND	07/03/2024	EUR	(18 916,94)	1 464 760,00

The accompanying notes form an integral part of these financial statements.



## Ailis - Brandywine Global Im Bond Optimiser

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>(157 324,54)</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>34 174,13</b>
08/03/24	2 390 000,00	GBP	3 011 124,91	USD	11 243,21
08/03/24	3 311 672,40	USD	2 610 000,00	GBP	9 316,99
07/05/24	1 230 000,00	EUR	1 327 638,88	USD	6 344,20
29/04/24	6 600 000,00	MXN	378 527,19	USD	4 410,55
07/05/24	520 000,00	EUR	561 695,52	USD	2 297,49
07/05/24	760 093,60	USD	700 000,00	EUR	561,69
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(191 498,67)</b>
07/05/24	74 040 000,00	EUR	80 487 403,20	USD	(143 483,91)
08/03/24	2 969 752,20	USD	2 370 000,00	GBP	(26 093,91)
07/05/24	4 000 000,00	EUR	4 356 776,00	USD	(15 545,41)
08/03/24	2 602 689,49	USD	2 060 000,00	GBP	(2 921,44)
08/03/24	415 781,69	USD	330 000,00	GBP	(1 534,23)
07/05/24	692 919,68	USD	640 000,00	EUR	(1 351,05)
08/03/24	90 000,00	GBP	114 463,41	USD	(568,72)

The accompanying notes form an integral part of these financial statements.

## Ailis - Blackrock Balanced ESG

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	171 055 248,60	
Banks	(Note 3)	3 182 917,47	
Other banks and broker accounts	(Notes 2, 3)	3 534 401,16	
Options purchased, at market value	(Notes 2, 10)	30 369,47	
Unrealised profit on future contracts	(Notes 2, 10)	39 601,97	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	289 956,50	
Interest receivable (net of withholding tax)		291 418,60	
Dividends receivable (net of withholding tax)		142 833,41	
Receivable on investments sold		10 450 848,38	
Other assets	(Note 4)	336 351,44	
<b>Total Assets</b>		<b>189 353 947,00</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(446,83)	
Amounts due to brokers	(Notes 2, 3)	(1 740 000,00)	
Option contracts, at market value	(Notes 2, 10)	(4 283,95)	
Unrealised loss on future contracts	(Notes 2, 10)	(610 749,84)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(343 533,78)	
Payable on investments purchased		(8 353 438,87)	
Payable on redemptions		(1 561 993,96)	
Other liabilities		(588 999,66)	
<b>Total liabilities</b>		<b>(13 203 446,89)</b>	
<b>Total net assets</b>		<b>176 150 500,11</b>	
	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class R	EUR	10,35	15 669 903,869
Class S	EUR	10,11	1 383 922,289

The accompanying notes form an integral part of these financial statements.

## Ailis - Blackrock Balanced ESG

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>211 267 443,16</b>
Dividends (net of withholding tax)	(Note 2)	875 348,58
Interest on:		
- bonds	(Note 2)	579 272,45
- bank accounts	(Notes 2, 3)	138 575,54
- others	(Note 2)	21 080,36
Securities lending, net	(Note 15)	2 434,83
Other income	(Note 11)	306 356,56
<b>Total income</b>		<b>1 923 068,32</b>
Interest on bank accounts	(Notes 2, 3)	(5 829,64)
Management fee	(Note 7)	(995 769,61)
Central Administration fee	(Note 8)	(122 829,25)
Depositary fee	(Note 8)	(41 832,73)
Subscription tax	(Note 5)	(47 586,91)
Director's fee		(816,58)
Domiciliation fee		(1 699,86)
Other charges and taxes	(Note 6)	(1 034 774,19)
<b>Total expenses</b>		<b>(2 251 138,77)</b>
<b>Net investment income / (loss)</b>		<b>(328 070,45)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	5 744 698,71
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	4 694 885,49
- option contracts	(Note 2)	(260 710,21)
- future contracts	(Note 2)	(282 946,16)
- foreign currencies and forward foreign exchange contracts	(Note 2)	1 005 627,56
- swap contracts	(Note 2)	147 121,61
<b>Net result of operations for the period</b>		<b>10 720 606,55</b>
Redemptions for the period		(45 771 154,22)
Dividend distributions	(Note 14)	(66 395,38)
<b>Net assets at the end of the period</b>		<b>176 150 500,11</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Blackrock Balanced ESG

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>163 723 458,38</b>	<b>171 055 248,60</b>	<b>97,11</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>145 184 746,27</b>	<b>153 494 585,28</b>	<b>87,14</b>
<b>Shares</b>			<b>98 474 745,08</b>	<b>111 168 900,52</b>	<b>63,11</b>
<b>UNITED STATES</b>			<b>61 966 563,98</b>	<b>71 800 861,23</b>	<b>40,76</b>
<b>Computing and IT</b>			<b>14 429 489,36</b>	<b>20 332 164,50</b>	<b>11,54</b>
13 588,00	MICROSOFT CORP.	USD	3 196 195,31	5 193 862,62	2,95
4 003,00	NVIDIA CORP.	USD	1 872 132,49	2 926 444,85	1,66
5 018,00	ADOBE, INC.	USD	2 035 812,98	2 598 053,96	1,48
13 759,00	APPLE, INC.	USD	2 107 786,33	2 298 145,74	1,30
1 823,00	LAM RESEARCH CORP.	USD	1 085 120,05	1 580 584,19	0,90
7 154,00	ELECTRONIC ARTS, INC.	USD	851 166,00	922 089,90	0,52
2 338,00	WORKDAY, INC.	USD	495 314,16	636 616,78	0,36
858,00	INTUIT, INC.	USD	379 345,12	525 582,80	0,30
248,00	BROADCOM, INC.	USD	113 620,16	298 037,62	0,17
3 888,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	193 313,31	248 589,04	0,14
211,00	FAIR ISAAC CORP.	USD	84 702,19	247 609,78	0,14
2 380,00	ORACLE CORP.	USD	155 626,91	245 620,58	0,14
1 351,00	ADVANCED MICRO DEVICES, INC.	USD	130 792,90	240 362,19	0,14
1 422,00	TEXAS INSTRUMENTS, INC.	USD	221 091,54	219 880,04	0,12
739,00	CADENCE DESIGN SYSTEMS, INC.	USD	77 938,18	207 860,97	0,12
1 044,00	APPLIED MATERIALS, INC.	USD	112 134,23	194 512,04	0,11
933,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	105 468,73	159 527,73	0,09
2 133,00	ON SEMICONDUCTOR CORP.	USD	76 731,90	155 557,27	0,09
508,00	SALESFORCE, INC.	USD	90 270,84	144 971,13	0,08
764,00	ANALOG DEVICES, INC.	USD	100 392,58	135 425,25	0,08
923,00	SPLUNK, INC.	USD	81 698,25	133 244,94	0,08
3 166,00	INTEL CORP.	USD	142 229,27	125 949,50	0,07
1 389,00	MAXIMUS, INC.	USD	93 707,65	107 382,25	0,06
586,00	PTC, INC.	USD	62 736,65	99 102,55	0,06
1 592,00	RAMBUS, INC.	USD	30 941,14	87 150,62	0,05
1 029,00	NETAPP, INC.	USD	79 456,55	84 742,83	0,05
250,00	ANSYS, INC.	USD	67 988,35	77 200,45	0,04
1 120,00	MARVELL TECHNOLOGY, INC.	USD	41 141,30	74 166,40	0,04
611,00	PAYCHEX, INC.	USD	61 434,02	69 233,28	0,04
1 051,00	FORTINET, INC.	USD	35 999,12	67 120,63	0,04
529,00	MICRON TECHNOLOGY, INC.	USD	30 629,50	44 293,93	0,03
241,00	ASPEN TECHNOLOGY, INC.	USD	28 197,45	43 180,22	0,02
156,00	ZEBRA TECHNOLOGIES CORP.	USD	62 099,70	40 289,11	0,02
240,00	SILICON LABORATORIES, INC.	USD	30 872,11	30 503,71	0,02
527,00	DYNATRACE, INC.	USD	20 430,17	24 130,52	0,01
215,00	QORVO, INC.	USD	31 150,86	22 758,62	0,01
221,00	SKYWORKS SOLUTIONS, INC.	USD	31 020,89	21 427,08	0,01
190,00	OUSTER, INC.	USD	12 800,47	953,38	0,00
<b>Consumer Retail</b>			<b>11 423 295,91</b>	<b>12 114 407,86</b>	<b>6,88</b>
8 523,00	HOME DEPOT, INC.	USD	2 497 201,94	2 997 678,64	1,70
14 107,00	TESLA, INC.	USD	2 727 869,39	2 631 724,07	1,50
2 965,00	MOODY'S CORP.	USD	1 082 416,37	1 039 578,55	0,59
4 353,00	AUTOMATIC DATA PROCESSING, INC.	USD	977 581,94	1 010 182,07	0,57
12 597,00	BEST BUY CO., INC.	USD	877 795,30	941 500,73	0,54
6 773,00	LEAR CORP.	USD	849 170,56	859 650,92	0,49

The accompanying notes form an integral part of these financial statements.

## Ailis - Blackrock Balanced ESG

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 546,00	S&P GLOBAL, INC.	USD	514 708,55	611 999,50	0,35
558,00	DECKERS OUTDOOR CORP.	USD	377 894,16	461 802,02	0,26
3 263,00	ESTEE LAUDER COS., INC.	USD	514 663,11	448 012,18	0,26
1 372,00	RALPH LAUREN CORP.	USD	186 862,69	235 717,93	0,13
1 554,00	PROCTER & GAMBLE CO.	USD	207 422,14	228 242,55	0,13
2 882,00	ROBERT HALF, INC.	USD	216 879,97	214 122,55	0,12
441,00	LOWE'S COS., INC.	USD	85 179,12	98 078,30	0,06
1 085,00	COLGATE-PALMOLIVE CO.	USD	73 870,90	86 747,83	0,05
281,00	MCDONALD'S CORP.	USD	72 792,32	75 895,81	0,04
63,00	WW GRAINGER, INC.	USD	55 404,08	56 672,33	0,03
785,00	LKQ CORP.	USD	40 473,14	37 931,56	0,02
2 704,00	STEELCASE, INC.	USD	20 426,04	34 332,53	0,02
1 130,00	RESIDEO TECHNOLOGIES, INC.	USD	24 689,43	23 317,37	0,01
111,00	FTI CONSULTING, INC.	USD	19 994,76	21 220,42	0,01
<b>Telecommunication</b>			<b>7 542 274,97</b>	<b>8 100 598,25</b>	<b>4,60</b>
15 178,00	AMAZON.COM, INC.	USD	2 425 292,42	2 479 196,40	1,41
472,00	BOOKING HOLDINGS, INC.	USD	1 218 531,85	1 512 994,70	0,86
10 399,00	ALPHABET, INC.	USD	1 226 812,37	1 330 541,11	0,76
29 654,00	FOX CORP.	USD	809 317,18	816 330,79	0,46
7 648,00	WALT DISNEY CO.	USD	717 010,79	788 581,58	0,45
8 742,00	VERIZON COMMUNICATIONS, INC.	USD	308 643,93	323 295,96	0,18
7 426,00	FOX CORP.	USD	188 776,27	187 888,75	0,11
508,00	ARISTA NETWORKS, INC.	USD	34 380,22	130 287,18	0,07
2 629,00	CISCO SYSTEMS, INC.	USD	123 827,99	117 511,15	0,07
2 712,00	JUNIPER NETWORKS, INC.	USD	81 020,40	92 801,67	0,05
2 105,00	EBAY, INC.	USD	101 816,50	91 969,10	0,05
507,00	VERISIGN, INC.	USD	92 770,85	91 495,63	0,05
528,00	F5, INC.	USD	86 109,40	91 347,90	0,05
3 040,00	A10 NETWORKS, INC.	USD	35 736,66	37 390,74	0,02
8 328,00	COMMSCOPE HOLDING CO., INC.	USD	92 228,14	8 965,59	0,01
<b>Industries</b>			<b>6 853 675,49</b>	<b>7 719 153,30</b>	<b>4,38</b>
8 720,00	AGILENT TECHNOLOGIES, INC.	USD	1 022 052,12	1 106 850,99	0,63
11 255,00	GRACO, INC.	USD	831 795,07	949 157,65	0,54
6 506,00	OWENS CORNING	USD	828 385,66	900 492,86	0,51
11 792,00	FORTUNE BRANDS INNOVATIONS, INC.	USD	783 646,06	886 347,51	0,50
10 479,00	AECOM	USD	818 846,19	860 185,06	0,49
1 111,00	LENNOX INTERNATIONAL, INC.	USD	463 089,26	483 772,24	0,27
956,00	OLD DOMINION FREIGHT LINE, INC.	USD	384 258,17	390 898,43	0,22
2 062,00	XYLEM, INC.	USD	199 294,09	242 089,37	0,14
1 335,00	REPUBLIC SERVICES, INC.	USD	126 209,83	226 499,02	0,13
1 200,00	WATTS WATER TECHNOLOGIES -A-	USD	137 710,37	226 160,81	0,13
1 930,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	219 611,50	213 304,92	0,12
3 055,00	DONALDSON CO., INC.	USD	164 492,10	202 189,19	0,11
934,00	DOVER CORP.	USD	119 941,37	142 738,87	0,08
411,00	DEERE & CO.	USD	132 340,22	138 645,75	0,08
586,00	BUILDERS FIRSTSOURCE, INC.	USD	93 429,92	105 692,78	0,06
400,00	ROCKWELL AUTOMATION, INC.	USD	100 795,18	105 375,37	0,06
1 799,00	TRIMBLE, INC.	USD	114 501,48	101 724,14	0,06
3 284,00	CECO ENVIRONMENTAL CORP.	USD	19 688,34	68 735,92	0,04
862,00	BALL CORP.	USD	40 847,74	50 995,91	0,03
654,00	A O SMITH CORP.	USD	36 103,87	50 100,80	0,03
340,00	BADGER METER, INC.	USD	25 620,60	49 858,69	0,03

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## Ailis - Blackrock Balanced ESG

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
547,00	ENERSYS	USD	40 161,05	46 443,05	0,03
236,00	WASTE MANAGEMENT, INC.	USD	27 752,34	44 849,04	0,02
289,00	AGCO CORP.	USD	34 738,05	29 296,58	0,02
491,00	TEREX CORP.	USD	20 614,29	26 021,20	0,01
284,00	TIMKEN CO.	USD	20 214,91	22 042,37	0,01
271,00	MASTEC, INC.	USD	22 255,65	18 897,24	0,01
145,00	GENERAC HOLDINGS, INC.	USD	12 958,94	15 075,49	0,01
149,00	EMERSON ELECTRIC CO.	USD	12 321,12	14 712,05	0,01
<b>Health</b>			<b>6 950 516,82</b>	<b>7 648 183,91</b>	<b>4,34</b>
4 200,00	CIGNA GROUP	USD	1 085 858,05	1 304 613,53	0,74
2 288,00	ELEVANCE HEALTH, INC.	USD	1 043 904,77	1 059 797,27	0,60
12 711,00	EDWARDS LIFESCIENCES CORP.	USD	968 228,57	996 887,87	0,56
3 393,00	AMGEN, INC.	USD	729 643,98	858 573,10	0,49
8 204,00	GILEAD SCIENCES, INC.	USD	519 800,58	546 604,63	0,31
2 717,00	ZOETIS, INC.	USD	485 105,51	497 955,39	0,28
6 874,00	HOLOGIC, INC.	USD	442 215,84	468 789,94	0,27
1 703,00	DANAHER CORP.	USD	336 463,35	398 371,09	0,23
4 648,00	CENTENE CORP.	USD	313 955,33	336 868,75	0,19
2 135,00	JOHNSON & JOHNSON	USD	334 727,90	318 390,41	0,18
432,00	ELI LILLY & CO.	USD	106 331,75	300 872,94	0,17
716,00	BECTON DICKINSON & CO.	USD	160 301,45	155 850,62	0,09
724,00	BIOGEN, INC.	USD	176 294,27	145 174,61	0,08
221,00	IDEXX LABORATORIES, INC.	USD	116 940,22	117 475,20	0,07
1 692,00	BOSTON SCIENTIFIC CORP.	USD	78 771,27	103 522,88	0,06
262,00	DEXCOM, INC.	USD	31 014,08	27 859,66	0,01
2 812,00	DOCIGO, INC.	USD	20 959,90	10 576,02	0,01
<b>Finance</b>			<b>5 014 344,97</b>	<b>6 108 493,45</b>	<b>3,47</b>
8 010,00	AMERICAN EXPRESS CO.	USD	1 132 152,56	1 624 131,23	0,92
7 351,00	MARSH & MCLENNAN COS., INC.	USD	1 330 810,87	1 374 011,25	0,78
5 300,00	PROLOGIS, INC.	USD	530 786,97	652 710,59	0,37
16 434,00	SYNCHRONY FINANCIAL	USD	462 719,36	627 199,53	0,36
1 219,00	VISA, INC.	USD	230 999,70	318 382,89	0,18
1 608,00	JPMORGAN CHASE & CO.	USD	194 026,61	276 472,19	0,16
588,00	MASTERCARD, INC.	USD	188 235,14	257 966,81	0,15
5 177,00	TRUIST FINANCIAL CORP.	USD	165 034,69	167 344,08	0,09
5 486,00	FRANKLIN RESOURCES, INC.	USD	136 851,56	139 158,76	0,08
943,00	T ROWE PRICE GROUP, INC.	USD	92 893,97	98 774,67	0,06
1 839,00	NASDAQ, INC.	USD	95 112,42	95 505,95	0,05
2 733,00	BANK OF AMERICA CORP.	USD	91 412,49	87 181,19	0,05
241,00	GOLDMAN SACHS GROUP, INC.	USD	74 867,60	86 643,27	0,05
399,00	TRAVELERS COS., INC.	USD	81 203,99	81 470,23	0,05
903,00	CBRE GROUP, INC.	USD	76 475,08	76 677,58	0,04
932,00	MORGAN STANLEY	USD	70 615,14	74 101,79	0,04
1 098,00	METLIFE, INC.	USD	60 146,82	70 761,44	0,04
<b>Basic Goods</b>			<b>4 133 846,22</b>	<b>4 057 217,18</b>	<b>2,30</b>
35 062,00	COCA-COLA CO.	USD	1 979 936,66	1 944 666,21	1,10
12 058,00	PEPSICO, INC.	USD	1 841 390,40	1 842 322,28	1,05
1 254,00	KIMBERLY-CLARK CORP.	USD	150 511,77	140 412,26	0,08
1 279,00	GENERAL MILLS, INC.	USD	94 637,04	75 854,73	0,04
993,00	KELLANOVA	USD	63 444,61	50 606,60	0,03
248,00	WK KELLOGG CO.	USD	3 925,74	3 355,10	0,00

The accompanying notes form an integral part of these financial statements.

## Ailis - Blackrock Balanced ESG

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Energy</b>			<b>1 878 632,14</b>	<b>2 074 720,08</b>	<b>1,18</b>
8 657,00	VALERO ENERGY CORP.	USD	921 269,18	1 131 653,48	0,64
32 447,00	BAKER HUGHES CO.	USD	914 175,66	887 221,19	0,51
259,00	FIRST SOLAR, INC.	USD	15 580,85	36 831,77	0,02
162,00	ENPHASE ENERGY, INC.	USD	27 606,45	19 013,64	0,01
<b>Raw materials</b>			<b>1 948 150,89</b>	<b>1 964 649,71</b>	<b>1,12</b>
7 493,00	PPG INDUSTRIES, INC.	USD	947 132,82	980 463,38	0,56
2 581,00	ECOLAB, INC.	USD	438 901,34	536 258,23	0,30
11 385,00	NEWMONT CORP.	USD	439 614,81	328 772,47	0,19
1 198,00	DOW, INC.	USD	60 159,24	61 862,23	0,04
785,00	INTERNATIONAL PAPER CO.	USD	24 912,82	25 650,41	0,01
102,00	AIR PRODUCTS & CHEMICALS, INC.	USD	28 614,38	22 059,85	0,01
120,00	VERALTO CORP.	USD	8 815,48	9 583,14	0,01
<b>Government</b>			<b>1 136 011,15</b>	<b>1 135 302,51</b>	<b>0,64</b>
1 240 000,00	U.S. TREASURY BILLS	USD	1 136 011,15	1 135 302,51	0,64
<b>Multi-Utilities</b>			<b>656 326,06</b>	<b>545 970,48</b>	<b>0,31</b>
2 064,00	SEMPRA	USD	140 868,32	134 656,33	0,08
3 761,00	ESSENTIAL UTILITIES, INC.	USD	145 795,44	120 877,45	0,07
1 098,00	AMERICAN WATER WORKS CO., INC.	USD	147 130,11	120 276,19	0,07
2 029,00	CALIFORNIA WATER SERVICE GROUP	USD	122 940,22	86 042,40	0,05
713,00	ORMAT TECHNOLOGIES, INC.	USD	58 084,99	42 925,60	0,02
777,00	CMS ENERGY CORP.	USD	41 506,98	41 192,51	0,02
<b>JAPAN</b>			<b>5 598 416,61</b>	<b>5 675 489,95</b>	<b>3,22</b>
<b>Finance</b>			<b>1 447 702,18</b>	<b>1 673 365,58</b>	<b>0,95</b>
24 500,00	SUMITOMO MITSUI FINANCIAL GROUP, INC.	JPY	1 115 849,97	1 262 170,46	0,72
13 000,00	ORIX CORP.	JPY	210 318,81	251 788,28	0,14
5 900,00	TOKIO MARINE HOLDINGS, INC.	JPY	121 533,40	159 406,84	0,09
<b>Health</b>			<b>1 944 474,04</b>	<b>1 664 199,74</b>	<b>0,94</b>
83 200,00	ASTELLAS PHARMA, INC.	JPY	1 090 565,27	848 358,74	0,48
29 600,00	ONO PHARMACEUTICAL CO. LTD.	JPY	507 812,11	454 694,52	0,26
15 500,00	KYOWA KIRIN CO. LTD.	JPY	264 054,78	284 370,84	0,16
2 500,00	DAIICHI SANKYO CO. LTD.	JPY	82 041,88	76 775,64	0,04
<b>Consumer Retail</b>			<b>1 171 144,09</b>	<b>1 233 836,34</b>	<b>0,70</b>
21 600,00	ORIENTAL LAND CO. LTD.	JPY	716 248,44	715 219,23	0,40
15 400,00	ANA HOLDINGS, INC.	JPY	309 927,99	310 347,68	0,18
4 700,00	TOYOTA MOTOR CORP.	JPY	61 577,66	105 076,12	0,06
7 500,00	HONDA MOTOR CO. LTD.	JPY	63 356,01	82 517,60	0,05
2 500,00	YAMAHA MOTOR CO. LTD.	JPY	20 033,99	20 675,71	0,01
<b>Computing and IT</b>			<b>329 945,91</b>	<b>355 753,66</b>	<b>0,20</b>
23 800,00	SEIKO EPSON CORP.	JPY	329 945,91	355 753,66	0,20
<b>Raw materials</b>			<b>267 061,61</b>	<b>275 863,47</b>	<b>0,16</b>
42 900,00	ASAHI KASEI CORP.	JPY	267 061,61	275 863,47	0,16
<b>Industries</b>			<b>244 723,87</b>	<b>258 129,14</b>	<b>0,15</b>
2 500,00	HITACHI LTD.	JPY	171 309,73	195 489,23	0,11
1 000,00	KURITA WATER INDUSTRIES LTD.	JPY	40 893,09	37 594,44	0,02
400,00	OMRON CORP.	JPY	20 943,08	13 711,57	0,01
300,00	YASKAWA ELECTRIC CORP.	JPY	11 577,97	11 333,90	0,01
<b>Telecommunication</b>			<b>193 364,91</b>	<b>214 342,02</b>	<b>0,12</b>
17 600,00	SOFTBANK CORP.	JPY	193 364,91	214 342,02	0,12

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## Ailis - Blackrock Balanced ESG

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>FRANCE</b>			<b>4 456 509,36</b>	<b>5 345 646,85</b>	<b>3,04</b>
<b>Consumer Retail</b>			<b>2 083 201,11</b>	<b>2 533 638,23</b>	<b>1,44</b>
804,00	HERMES INTERNATIONAL	EUR	1 364 501,07	1 859 652,00	1,06
727,00	KERING SA	EUR	317 074,26	309 011,35	0,18
540,00	L'OREAL SA	EUR	199 736,83	238 518,00	0,13
2 125,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	69 328,87	72 653,75	0,04
697,00	EDENRED SE	EUR	40 560,17	31 915,63	0,02
2 060,00	WORLDLINE SA	EUR	91 999,91	21 887,50	0,01
<b>Finance</b>			<b>1 821 294,16</b>	<b>2 133 253,48</b>	<b>1,21</b>
39 570,00	AXA SA	EUR	1 051 330,38	1 301 061,60	0,74
66 469,00	CREDIT AGRICOLE SA	EUR	769 963,78	832 191,88	0,47
<b>Industries</b>			<b>285 435,99</b>	<b>435 086,40</b>	<b>0,25</b>
1 672,00	SCHNEIDER ELECTRIC SE	EUR	224 635,22	350 785,60	0,20
1 184,00	CIE DE SAINT-GOBAIN	EUR	60 800,77	84 300,80	0,05
<b>Health</b>			<b>206 937,29</b>	<b>194 764,24</b>	<b>0,11</b>
2 216,00	SANOFI SA	EUR	206 937,29	194 764,24	0,11
<b>Raw materials</b>			<b>19 467,08</b>	<b>26 681,80</b>	<b>0,02</b>
142,00	AIR LIQUIDE SA	EUR	19 467,08	26 681,80	0,02
<b>Computing and IT</b>			<b>40 173,73</b>	<b>22 222,70</b>	<b>0,01</b>
194,00	TELEPERFORMANCE	EUR	40 173,73	22 222,70	0,01
<b>UNITED KINGDOM</b>			<b>4 748 238,46</b>	<b>4 355 036,49</b>	<b>2,47</b>
<b>Telecommunication</b>			<b>1 368 035,09</b>	<b>1 488 809,47</b>	<b>0,85</b>
96 127,00	INFORMA PLC	GBP	833 196,24	910 381,49	0,52
38 273,00	AUTO TRADER GROUP PLC	GBP	285 320,07	331 241,47	0,19
21 623,00	PEARSON PLC	GBP	237 023,76	242 797,57	0,14
3 593,00	SPIRENT COMMUNICATIONS PLC	GBP	12 495,02	4 388,94	0,00
<b>Consumer Retail</b>			<b>1 163 796,04</b>	<b>1 192 703,41</b>	<b>0,68</b>
11 285,00	UNILEVER PLC	GBP	536 807,48	510 041,34	0,29
14 585,00	BURBERRY GROUP PLC	GBP	250 678,21	219 076,28	0,12
4 603,00	RELX PLC	GBP	148 045,75	186 220,88	0,11
32 353,00	WATCHES OF SWITZERLAND GROUP PLC	GBP	146 836,96	152 860,99	0,09
1 054,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	60 988,54	103 245,33	0,06
4 020,00	PAGEGROUP PLC	GBP	20 439,10	21 258,59	0,01
<b>Finance</b>			<b>1 139 361,40</b>	<b>693 967,30</b>	<b>0,39</b>
810 330,00	SDCL ENERGY EFFICIENCY INCOME TRUST PLC	GBP	1 082 882,32	617 582,96	0,35
10 634,00	HSBC HOLDINGS PLC	GBP	56 479,08	76 384,34	0,04
<b>Basic Goods</b>			<b>470 660,89</b>	<b>464 518,97</b>	<b>0,26</b>
159 211,00	J SAINSBURY PLC	GBP	470 660,89	464 518,97	0,26
<b>Multi-Utilities</b>			<b>474 449,05</b>	<b>409 724,23</b>	<b>0,23</b>
14 101,00	NATIONAL GRID PLC	GBP	166 818,63	171 010,91	0,10
15 775,00	PENNON GROUP PLC	GBP	186 000,54	121 978,99	0,07
1 391,00	SEVERN TRENT PLC	GBP	44 648,16	40 649,29	0,02
2 076,00	SSE PLC	GBP	39 797,24	39 445,74	0,02
3 058,00	UNITED UTILITIES GROUP PLC	GBP	37 184,48	36 639,30	0,02
<b>Industries</b>			<b>81 344,70</b>	<b>75 282,65</b>	<b>0,04</b>
1 497,00	HALMA PLC	GBP	42 122,96	40 282,18	0,02
290,00	SPIRAX-SARCO ENGINEERING PLC	GBP	39 221,74	35 000,47	0,02
<b>Energy</b>			<b>29 804,38</b>	<b>17 615,40</b>	<b>0,01</b>
27 876,00	ITM POWER PLC	GBP	29 804,38	17 615,40	0,01
<b>Raw materials</b>			<b>20 786,91</b>	<b>12 415,06</b>	<b>0,01</b>
689,00	JOHNSON MATTHEY PLC	GBP	20 786,91	12 415,06	0,01

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## Ailis - Blackrock Balanced ESG

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>DENMARK</b>			<b>3 047 496,58</b>	<b>4 167 894,56</b>	<b>2,37</b>
<b>Health</b>			<b>2 282 935,45</b>	<b>3 423 258,18</b>	<b>1,94</b>
29 866,00	NOVO NORDISK AS	DKK	2 101 716,44	3 284 220,69	1,86
537,00	GENMAB AS	DKK	181 219,01	139 037,49	0,08
<b>Consumer Retail</b>			<b>436 830,76</b>	<b>476 903,39</b>	<b>0,27</b>
3 194,00	PANDORA AS	DKK	436 830,76	476 903,39	0,27
<b>Industries</b>			<b>184 936,30</b>	<b>167 494,56</b>	<b>0,10</b>
774,00	DSV AS	DKK	114 162,45	114 840,86	0,07
178,00	ROCKWOOL AS	DKK	70 773,85	52 653,70	0,03
<b>Energy</b>			<b>69 664,63</b>	<b>58 373,72</b>	<b>0,03</b>
2 267,00	VESTAS WIND SYSTEMS AS	DKK	69 664,63	58 373,72	0,03
<b>Multi-Utilities</b>			<b>73 129,44</b>	<b>41 864,71</b>	<b>0,03</b>
807,00	ORSTED AS	DKK	73 129,44	41 864,71	0,03
<b>IRELAND</b>			<b>3 237 029,14</b>	<b>3 642 271,07</b>	<b>2,07</b>
<b>Industries</b>			<b>1 215 429,92</b>	<b>1 717 340,69</b>	<b>0,98</b>
8 963,00	CRH PLC	GBP	475 172,40	688 761,54	0,39
9 926,00	JAMES HARDIE INDUSTRIES PLC	AUD	291 079,55	362 839,13	0,21
4 082,00	PENTAIR PLC	USD	215 077,94	293 433,14	0,17
1 074,00	EATON CORP. PLC	USD	155 045,49	286 823,36	0,16
1 024,00	KINGSPAN GROUP PLC	EUR	79 054,54	85 483,52	0,05
<b>Finance</b>			<b>1 358 680,39</b>	<b>1 057 042,80</b>	<b>0,60</b>
1 174 492,00	GREENCOAT RENEWABLES PLC	EUR	1 358 680,39	1 057 042,80	0,60
<b>Raw materials</b>			<b>600 027,04</b>	<b>795 487,20</b>	<b>0,45</b>
1 918,00	LINDE PLC	USD	600 027,04	795 487,20	0,45
<b>Computing and IT</b>			<b>62 891,79</b>	<b>72 400,38</b>	<b>0,04</b>
842,00	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	62 891,79	72 400,38	0,04
<b>SWITZERLAND</b>			<b>2 681 561,48</b>	<b>2 764 392,77</b>	<b>1,57</b>
<b>Industries</b>			<b>1 056 203,51</b>	<b>1 166 764,66</b>	<b>0,66</b>
2 856,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	787 289,37	891 968,46	0,51
395,00	BELIMO HOLDING AG	CHF	183 557,73	173 936,59	0,10
1 041,00	ABB LTD.	CHF	29 956,77	44 485,34	0,02
223,00	GARMIN LTD.	USD	30 825,67	28 303,88	0,01
33,00	VAT GROUP AG	CHF	12 398,26	15 334,86	0,01
96,00	TE CONNECTIVITY LTD.	USD	12 175,71	12 735,53	0,01
<b>Basic Goods</b>			<b>1 054 976,88</b>	<b>987 301,72</b>	<b>0,56</b>
10 596,00	BUNGE GLOBAL SA	USD	988 610,21	924 034,73	0,52
657,00	NESTLE SA	CHF	66 366,67	63 266,99	0,04
<b>Computing and IT</b>			<b>225 406,76</b>	<b>238 842,13</b>	<b>0,14</b>
2 831,00	LOGITECH INTERNATIONAL SA	CHF	220 733,01	231 676,23	0,13
81,00	U-BLOX HOLDING AG	CHF	4 673,75	7 165,90	0,01
<b>Health</b>			<b>224 349,66</b>	<b>196 438,35</b>	<b>0,11</b>
807,00	ROCHE HOLDING AG	CHF	224 349,66	196 438,35	0,11
<b>Finance</b>			<b>120 624,67</b>	<b>175 045,91</b>	<b>0,10</b>
184,00	ZURICH INSURANCE GROUP AG	CHF	81 339,39	90 755,73	0,05
3 186,00	UBS GROUP AG	CHF	39 285,28	84 290,18	0,05
<b>NETHERLANDS</b>			<b>1 983 156,57</b>	<b>2 399 613,58</b>	<b>1,36</b>
<b>Computing and IT</b>			<b>1 840 294,14</b>	<b>2 272 161,53</b>	<b>1,29</b>
2 436,00	ASML HOLDING NV	EUR	1 714 519,02	2 120 538,00	1,20
506,00	NXP SEMICONDUCTORS NV	USD	94 939,05	116 770,63	0,07
835,00	STMICROELECTRONICS NV	EUR	30 836,07	34 852,90	0,02

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## Ailis - Blackrock Balanced ESG

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>53 774,74</b>	<b>42 340,00</b>	<b>0,02</b>
29,00	ADYEN NV	EUR	53 774,74	42 340,00	0,02
<b>Raw materials</b>			<b>35 804,99</b>	<b>34 141,38</b>	<b>0,02</b>
507,00	AKZO NOBEL NV	EUR	35 804,99	34 141,38	0,02
<b>Industries</b>			<b>38 399,29</b>	<b>32 852,41</b>	<b>0,02</b>
2 975,00	CNH INDUSTRIAL NV	USD	38 399,29	32 852,41	0,02
<b>Energy</b>			<b>14 883,41</b>	<b>18 118,26</b>	<b>0,01</b>
527,00	KONINKLIJKE VOPAK NV	EUR	14 883,41	18 118,26	0,01
<b>CANADA</b>			<b>2 288 231,25</b>	<b>2 368 140,13</b>	<b>1,34</b>
<b>Telecommunication</b>			<b>708 762,42</b>	<b>802 661,22</b>	<b>0,46</b>
11 362,00	SHOPIFY, INC.	CAD	708 762,42	802 661,22	0,46
<b>Raw materials</b>			<b>480 124,80</b>	<b>446 727,32</b>	<b>0,25</b>
9 256,00	NUTRIEN LTD.	CAD	480 124,80	446 727,32	0,25
<b>Consumer Retail</b>			<b>388 866,14</b>	<b>393 927,95</b>	<b>0,22</b>
10 910,00	GILDAN ACTIVEWEAR, INC.	CAD	348 552,88	351 284,58	0,20
837,00	MAGNA INTERNATIONAL, INC.	CAD	40 313,26	42 643,37	0,02
<b>Finance</b>			<b>373 641,02</b>	<b>379 793,57</b>	<b>0,21</b>
2 885,00	TORONTO-DOMINION BANK	CAD	159 991,71	160 173,53	0,09
3 076,00	BANK OF NOVA SCOTIA	CAD	123 748,52	137 917,33	0,08
6 707,00	RIOCAN REAL ESTATE INVESTMENT TRUST	CAD	89 900,79	81 702,71	0,04
<b>Energy</b>			<b>336 836,87</b>	<b>345 030,07</b>	<b>0,20</b>
8 843,00	PARKLAND CORP.	CAD	237 841,36	261 535,13	0,15
2 253,00	ENBRIDGE, INC.	CAD	80 501,15	71 606,67	0,04
610,00	CANADIAN SOLAR, INC.	USD	18 494,36	11 888,27	0,01
<b>GERMANY</b>			<b>1 570 183,98</b>	<b>1 705 994,28</b>	<b>0,97</b>
<b>Consumer Retail</b>			<b>579 160,93</b>	<b>647 049,09</b>	<b>0,37</b>
4 064,00	HUGO BOSS AG	EUR	221 449,14	255 544,32	0,14
2 171,00	MERCEDES-BENZ GROUP AG	EUR	133 194,93	159 872,44	0,09
459,00	ADIDAS AG	EUR	80 864,83	85 888,08	0,05
755,00	BAYERISCHE MOTOREN WERKE AG	EUR	64 017,70	82 461,10	0,05
8 804,00	DEUTSCHE LUFTHANSA AG	EUR	79 634,33	63 283,15	0,04
<b>Industries</b>			<b>318 028,32</b>	<b>367 008,59</b>	<b>0,21</b>
1 300,00	SIEMENS AG	EUR	183 975,52	237 822,00	0,14
1 988,00	GEA GROUP AG	EUR	74 258,84	74 092,76	0,04
2 836,00	SIEMENS ENERGY AG	EUR	47 649,03	40 285,38	0,02
269,00	SMA SOLAR TECHNOLOGY AG	EUR	12 144,93	14 808,45	0,01
<b>Finance</b>			<b>327 479,70</b>	<b>357 232,00</b>	<b>0,20</b>
830,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	327 479,70	357 232,00	0,20
<b>Basic Goods</b>			<b>303 622,82</b>	<b>296 234,88</b>	<b>0,17</b>
2 208,00	HENKEL AG & CO. KGAA -PREF-	EUR	157 116,09	153 588,48	0,09
2 286,00	HENKEL AG & CO. KGAA	EUR	146 506,73	142 646,40	0,08
<b>Computing and IT</b>			<b>41 892,21</b>	<b>38 469,72</b>	<b>0,02</b>
816,00	INFINEON TECHNOLOGIES AG	EUR	30 866,24	27 005,52	0,01
297,00	SOFTWARE AG	EUR	11 025,97	11 464,20	0,01
<b>AUSTRALIA</b>			<b>1 423 941,41</b>	<b>1 622 865,15</b>	<b>0,92</b>
<b>Consumer Retail</b>			<b>609 530,71</b>	<b>647 148,96</b>	<b>0,37</b>
71 367,00	BRAMBLES LTD.	AUD	609 530,71	647 148,96	0,37
<b>Health</b>			<b>235 363,74</b>	<b>333 333,51</b>	<b>0,19</b>
1 582,00	COCHLEAR LTD.	AUD	235 363,74	333 333,51	0,19
<b>Energy</b>			<b>237 403,37</b>	<b>259 338,75</b>	<b>0,15</b>
10 939,00	AMPOL LTD.	AUD	237 403,37	259 338,75	0,15

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## Ailis - Blackrock Balanced ESG

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>196 258,45</b>	<b>217 336,07</b>	<b>0,12</b>
21 110,00	ORICA LTD.	AUD	196 258,45	217 336,07	0,12
<b>Finance</b>			<b>77 561,64</b>	<b>91 874,08</b>	<b>0,05</b>
4 512,00	NATIONAL AUSTRALIA BANK LTD.	AUD	77 561,64	91 874,08	0,05
<b>Raw materials</b>			<b>67 823,50</b>	<b>73 833,78</b>	<b>0,04</b>
9 512,00	NORTHERN STAR RESOURCES LTD.	AUD	67 823,50	73 833,78	0,04
<b>HONG KONG</b>			<b>1 740 268,95</b>	<b>1 510 584,34</b>	<b>0,86</b>
<b>Finance</b>			<b>1 740 268,95</b>	<b>1 510 584,34</b>	<b>0,86</b>
172 600,00	AIA GROUP LTD.	HKD	1 538 097,25	1 295 731,75	0,74
57 000,00	BOC HONG KONG HOLDINGS LTD.	HKD	130 296,34	138 935,14	0,08
39 800,00	SWIRE PROPERTIES LTD.	HKD	71 875,36	75 917,45	0,04
<b>JERSEY</b>			<b>857 708,22</b>	<b>942 533,33</b>	<b>0,54</b>
<b>Consumer Retail</b>			<b>857 708,22</b>	<b>942 533,33</b>	<b>0,54</b>
4 514,00	FERGUSON PLC	USD	819 617,44	882 026,50	0,50
314,00	FERGUSON PLC	GBP	38 090,78	60 506,83	0,04
<b>ITALY</b>			<b>620 744,87</b>	<b>669 086,91</b>	<b>0,38</b>
<b>Consumer Retail</b>			<b>367 133,92</b>	<b>391 184,21</b>	<b>0,22</b>
3 456,00	MONCLER SPA	EUR	200 583,95	230 376,96	0,13
13 345,00	SALVATORE FERRAGAMO SPA	EUR	166 549,97	160 807,25	0,09
<b>Finance</b>			<b>206 549,93</b>	<b>236 092,70</b>	<b>0,14</b>
7 380,00	ASSICURAZIONI GENERALI SPA	EUR	138 566,12	161 769,60	0,09
5 901,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	67 983,81	74 323,10	0,05
<b>Multi-Utilities</b>			<b>47 061,02</b>	<b>41 810,00</b>	<b>0,02</b>
9 676,00	SNAM SPA	EUR	47 061,02	41 810,00	0,02
<b>NORWAY</b>			<b>627 185,44</b>	<b>651 553,24</b>	<b>0,37</b>
<b>Finance</b>			<b>521 693,09</b>	<b>594 737,07</b>	<b>0,34</b>
32 132,00	DNB BANK ASA	NOK	521 693,09	594 737,07	0,34
<b>Industries</b>			<b>37 752,76</b>	<b>24 207,06</b>	<b>0,01</b>
1 965,00	TOMRA SYSTEMS ASA	NOK	37 752,76	24 207,06	0,01
<b>Energy</b>			<b>36 536,63</b>	<b>23 991,43</b>	<b>0,01</b>
33 973,00	AKER CARBON CAPTURE ASA	NOK	36 536,63	23 991,43	0,01
<b>Computing and IT</b>			<b>31 202,96</b>	<b>8 617,68</b>	<b>0,01</b>
1 091,00	NORDIC SEMICONDUCTOR ASA	NOK	31 202,96	8 617,68	0,01
<b>SWEDEN</b>			<b>678 892,44</b>	<b>588 611,64</b>	<b>0,33</b>
<b>Raw materials</b>			<b>297 566,56</b>	<b>281 644,14</b>	<b>0,16</b>
12 021,00	BOLIDEN AB	SEK	297 566,56	281 644,14	0,16
<b>Telecommunication</b>			<b>244 139,19</b>	<b>219 409,27</b>	<b>0,12</b>
94 300,00	TELIA CO. AB	SEK	220 475,60	207 759,02	0,12
2 320,00	TELEFONAKTIEBOLAGET LM ERICSSON -B-	SEK	23 663,59	11 650,25	0,00
<b>Consumer Retail</b>			<b>106 486,23</b>	<b>67 686,75</b>	<b>0,04</b>
5 396,00	H & M HENNES & MAURITZ AB	SEK	106 486,23	67 686,75	0,04
<b>Industries</b>			<b>30 700,46</b>	<b>19 871,48</b>	<b>0,01</b>
3 851,00	NIBE INDUSTRIER AB	SEK	30 700,46	19 871,48	0,01
<b>FINLAND</b>			<b>260 000,19</b>	<b>366 166,43</b>	<b>0,21</b>
<b>Industries</b>			<b>260 000,19</b>	<b>366 166,43</b>	<b>0,21</b>
25 615,00	WARTSILA OYJ ABP	EUR	260 000,19	366 166,43	0,21
<b>SPAIN</b>			<b>242 247,93</b>	<b>231 770,51</b>	<b>0,13</b>
<b>Consumer Retail</b>			<b>60 263,96</b>	<b>85 710,90</b>	<b>0,05</b>
2 090,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	60 263,96	85 710,90	0,05
<b>Finance</b>			<b>67 528,54</b>	<b>77 986,74</b>	<b>0,04</b>
20 280,00	BANCO SANTANDER SA	EUR	67 528,54	77 986,74	0,04

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## Ailis - Blackrock Balanced ESG

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Multi-Utilities</b>			<b>69 903,50</b>	<b>42 520,72</b>	<b>0,02</b>
3 376,00	EDP RENOVAVEIS SA	EUR	69 903,50	42 520,72	0,02
<b>Industries</b>			<b>44 551,93</b>	<b>25 552,15</b>	<b>0,02</b>
247,00	ACCIONA SA	EUR	44 551,93	25 552,15	0,02
<b>BELGIUM</b>			<b>162 729,83</b>	<b>96 912,96</b>	<b>0,06</b>
<b>Raw materials</b>			<b>162 729,83</b>	<b>96 912,96</b>	<b>0,06</b>
5 024,00	UMICORE SA	EUR	162 729,83	96 912,96	0,06
<b>AUSTRIA</b>			<b>108 212,83</b>	<b>77 020,25</b>	<b>0,04</b>
<b>Multi-Utilities</b>			<b>40 735,59</b>	<b>34 036,00</b>	<b>0,02</b>
508,00	VERBUND AG	EUR	40 735,59	34 036,00	0,02
<b>Computing and IT</b>			<b>52 203,28</b>	<b>24 101,75</b>	<b>0,01</b>
657,00	KONTRON AG	EUR	14 835,12	14 007,24	0,01
7 141,00	AMS-OSRAM AG	CHF	37 368,16	10 094,51	0,00
<b>Industries</b>			<b>15 273,96</b>	<b>18 882,50</b>	<b>0,01</b>
325,00	ANDRITZ AG	EUR	15 273,96	18 882,50	0,01
<b>SINGAPORE</b>			<b>73 207,70</b>	<b>73 951,62</b>	<b>0,04</b>
<b>Finance</b>			<b>73 207,70</b>	<b>73 951,62</b>	<b>0,04</b>
54 900,00	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	73 207,70	73 951,62	0,04
<b>KOREA</b>			<b>50 034,77</b>	<b>56 554,06</b>	<b>0,03</b>
<b>Computing and IT</b>			<b>50 034,77</b>	<b>56 554,06</b>	<b>0,03</b>
45,00	SAMSUNG ELECTRONICS CO. LTD.	USD	50 034,77	56 554,06	0,03
<b>TAIWAN</b>			<b>30 909,01</b>	<b>34 243,82</b>	<b>0,02</b>
<b>Computing and IT</b>			<b>30 909,01</b>	<b>34 243,82</b>	<b>0,02</b>
288,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	USD	30 909,01	34 243,82	0,02
<b>BRITISH VIRGIN ISLANDS</b>			<b>19 872,97</b>	<b>20 759,88</b>	<b>0,01</b>
<b>Consumer Retail</b>			<b>19 872,97</b>	<b>20 759,88</b>	<b>0,01</b>
487,00	CAPRI HOLDINGS LTD.	USD	19 872,97	20 759,88	0,01
<b>BERMUDA</b>			<b>1 401,11</b>	<b>945,47</b>	<b>0,00</b>
<b>Consumer Retail</b>			<b>1 401,11</b>	<b>945,47</b>	<b>0,00</b>
3 000,00	DIGITAL CHINA HOLDINGS LTD.	HKD	1 401,11	945,47	0,00
<b>Ordinary Bonds</b>			<b>34 432 196,51</b>	<b>31 508 719,22</b>	<b>17,89</b>
<b>UNITED STATES</b>			<b>11 399 457,17</b>	<b>11 277 289,64</b>	<b>6,40</b>
<b>Government</b>			<b>9 929 670,55</b>	<b>9 790 495,81</b>	<b>5,56</b>
6 410 000,00	U.S. TREASURY NOTES 0.75% 28/02/2029	USD	5 289 396,83	5 477 748,65	3,11
2 540 000,00	U.S. TREASURY NOTES 1.125% 15/02/2031	USD	2 003 769,43	1 914 417,41	1,09
1 290 000,00	U.S. TREASURY NOTES 4.125% 15/11/2032	USD	1 234 553,56	1 179 684,58	0,67
1 051 000,00	U.S. TREASURY BONDS 1.75% 15/02/2044	USD	822 827,82	647 375,09	0,37
558 000,00	U.S. TREASURY NOTES 1.625% 15/05/2031	USD	440 472,33	432 331,91	0,24
106 000,00	U.S. TREASURY BONDS 4.75% 15/11/2053	USD	103 368,37	104 304,77	0,06
40 000,00	U.S. TREASURY BONDS 4.00% 15/11/2052	USD	35 281,84	34 633,02	0,02
0,47	U.S. TREASURY INFLATION-INDEXED BONDS 1.50% 15/02/2053	USD	0,37	0,38	0,00
<b>Telecommunication</b>			<b>628 218,81</b>	<b>633 688,72</b>	<b>0,36</b>
405 000,00	AT&T, INC. 4.50% 15/05/2035	USD	346 961,83	344 883,31	0,20
344 000,00	VERIZON COMMUNICATIONS, INC. 4.272% 15/01/2036	USD	281 256,98	288 805,41	0,16
<b>Finance</b>			<b>345 730,41</b>	<b>352 339,60</b>	<b>0,20</b>
132 000,00	PROLOGIS LP 5.125% 15/01/2034	USD	117 135,80	120 785,17	0,07
109 000,00	EQUINIX, INC. 3.90% 15/04/2032	USD	89 431,44	91 473,75	0,05
100 000,00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2054	USD	81 621,48	82 254,48	0,05
56 000,00	CREDIT SUISSE USA, INC. 7.125% 15/07/2032	USD	57 541,69	57 826,20	0,03

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## Ailis - Blackrock Balanced ESG

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Health</b>			<b>195 299,10</b>	<b>196 109,80</b>	<b>0,11</b>
187 000,00	PFIZER, INC. 2.70% 28/05/2050	USD	113 066,83	114 000,58	0,06
92 000,00	UNITEDHEALTH GROUP, INC. 4.625% 15/07/2035	USD	82 232,27	82 109,22	0,05
<b>Consumer Retail</b>			<b>173 768,00</b>	<b>174 687,59</b>	<b>0,10</b>
203 000,00	MOODY'S CORP. 0.95% 25/02/2030	EUR	173 768,00	174 687,59	0,10
<b>Multi-Utilities</b>			<b>126 770,30</b>	<b>129 968,12</b>	<b>0,07</b>
100 000,00	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 2.35% 01/04/2031	USD	74 921,20	77 739,66	0,04
85 000,00	SAN DIEGO GAS & ELECTRIC CO. 2.95% 15/08/2051	USD	51 849,10	52 228,46	0,03
<b>JAPAN</b>			<b>6 043 163,39</b>	<b>4 899 811,17</b>	<b>2,78</b>
<b>Government</b>			<b>6 043 163,39</b>	<b>4 899 811,17</b>	<b>2,78</b>
307 150 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.30% 20/12/2039	JPY	2 282 383,50	1 653 464,33	0,94
131 550 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/04/2025	JPY	842 304,10	811 763,57	0,46
113 100 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.40% 20/09/2028	JPY	709 667,35	699 742,57	0,40
106 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/12/2050	JPY	822 830,89	522 303,42	0,29
48 900 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.50% 20/03/2033	JPY	304 575,00	298 223,82	0,17
33 150 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/12/2041	JPY	225 763,58	177 590,92	0,10
28 200 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.20% 20/03/2028	JPY	180 192,20	173 433,92	0,10
32 700 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/03/2051	JPY	226 058,81	159 470,74	0,09
17 100 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.20% 20/03/2032	JPY	106 249,26	102 725,36	0,06
16 550 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2030	JPY	125 649,82	99 910,78	0,06
12 650 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/10/2025	JPY	78 421,63	77 934,38	0,04
10 100 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2031	JPY	73 659,18	60 479,48	0,03
10 650 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 1.00% 20/03/2062	JPY	52 190,01	51 105,26	0,03
1 900 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/03/2027	JPY	13 218,06	11 662,62	0,01
<b>ITALY</b>			<b>4 061 525,82</b>	<b>3 424 091,76</b>	<b>1,94</b>
<b>Government</b>			<b>3 880 767,82</b>	<b>3 236 042,76</b>	<b>1,83</b>
1 563 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	1 480 471,65	984 877,56	0,56
842 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/10/2031	EUR	841 056,96	867 495,76	0,49
550 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	556 886,00	561 396,00	0,32
412 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.80% 01/03/2041	EUR	419 267,68	294 168,00	0,16
250 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	239 906,90	244 947,50	0,14
160 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2032	EUR	142 181,26	146 363,20	0,08
227 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/03/2072	EUR	200 997,37	136 794,74	0,08
<b>Energy</b>			<b>99 150,00</b>	<b>102 572,00</b>	<b>0,06</b>
100 000,00	ENI SPA 4.25% 19/05/2033	EUR	99 150,00	102 572,00	0,06
<b>Consumer Retail</b>			<b>81 608,00</b>	<b>85 477,00</b>	<b>0,05</b>
100 000,00	ASTM SPA 1.50% 25/01/2030	EUR	81 608,00	85 477,00	0,05
<b>UNITED KINGDOM</b>			<b>3 519 211,35</b>	<b>3 358 524,16</b>	<b>1,91</b>
<b>Government</b>			<b>3 420 096,35</b>	<b>3 259 417,16</b>	<b>1,85</b>
1 247 000,00	U.K. GILTS 1.00% 22/04/2024	GBP	1 397 515,85	1 449 440,26	0,82
571 000,00	U.K. GILTS 0.375% 22/10/2026	GBP	580 178,34	604 093,37	0,34
620 000,00	U.K. GILTS 0.375% 22/10/2030	GBP	662 462,20	574 045,78	0,33
352 000,00	U.K. GILTS 1.25% 22/10/2041	GBP	251 151,73	251 867,49	0,14
401 000,00	U.K. GILTS 1.125% 22/10/2073	GBP	180 445,17	172 551,83	0,10
370 000,00	U.K. GILTS 0.50% 22/10/2061	GBP	256 340,09	129 642,29	0,07
130 000,00	U.K. GILTS 1.50% 31/07/2053	GBP	92 002,97	77 776,14	0,05
<b>Industries</b>			<b>99 115,00</b>	<b>99 107,00</b>	<b>0,06</b>
100 000,00	MOBICO GROUP PLC 4.875% 26/09/2031	EUR	99 115,00	99 107,00	0,06
<b>BRAZIL</b>			<b>1 876 669,02</b>	<b>1 889 149,69</b>	<b>1,07</b>
<b>Government</b>			<b>1 876 669,02</b>	<b>1 889 149,69</b>	<b>1,07</b>
10 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2025	BRL	1 876 669,02	1 889 149,69	1,07

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## Ailis - Blackrock Balanced ESG

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>FRANCE</b>			<b>1 949 775,04</b>	<b>1 716 525,55</b>	<b>0,98</b>
<b>Government</b>			<b>1 850 061,04</b>	<b>1 613 485,55</b>	<b>0,92</b>
1 037 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	949 343,27	960 210,15	0,55
348 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2040	EUR	335 190,12	231 618,36	0,13
421 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2072	EUR	276 798,72	163 802,68	0,09
157 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/11/2032	EUR	147 010,78	147 341,36	0,09
153 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	122 966,35	91 769,40	0,05
20 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2054	EUR	18 751,80	18 743,60	0,01
<b>Finance</b>			<b>99 714,00</b>	<b>103 040,00</b>	<b>0,06</b>
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.125% 18/09/2030	EUR	99 714,00	103 040,00	0,06
<b>SPAIN</b>			<b>1 322 649,77</b>	<b>1 143 755,94</b>	<b>0,65</b>
<b>Government</b>			<b>1 322 649,77</b>	<b>1 143 755,94</b>	<b>0,65</b>
360 000,00	SPAIN GOVERNMENT BONDS 2.55% 31/10/2032	EUR	344 399,40	343 900,80	0,20
280 000,00	SPAIN GOVERNMENT BONDS 3.50% 31/05/2029	EUR	288 173,20	287 235,20	0,16
380 000,00	SPAIN GOVERNMENT BONDS 0.85% 30/07/2037	EUR	369 195,35	273 094,60	0,15
248 000,00	SPAIN GOVERNMENT BONDS 1.45% 31/10/2071	EUR	185 173,60	120 795,84	0,07
120 000,00	SPAIN GOVERNMENT BONDS 0.10% 30/04/2031	EUR	115 081,20	97 612,80	0,06
22 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2043	EUR	20 627,02	21 116,70	0,01
<b>AUSTRALIA</b>			<b>762 050,11</b>	<b>650 595,74</b>	<b>0,37</b>
<b>Government</b>			<b>762 050,11</b>	<b>650 595,74</b>	<b>0,37</b>
512 000,00	AUSTRALIA GOVERNMENT BONDS 1.75% 21/11/2032	AUD	318 380,48	255 897,42	0,14
334 000,00	AUSTRALIA GOVERNMENT BONDS 0.50% 21/09/2026	AUD	211 863,17	185 503,09	0,11
200 000,00	AUSTRALIA GOVERNMENT BONDS 0.25% 21/11/2024	AUD	122 748,64	117 136,59	0,07
166 000,00	AUSTRALIA GOVERNMENT BONDS 1.75% 21/06/2051	AUD	71 071,77	57 144,39	0,03
60 000,00	AUSTRALIA GOVERNMENT BONDS 2.75% 21/11/2027	AUD	37 986,05	34 914,25	0,02
<b>CANADA</b>			<b>507 777,66</b>	<b>459 331,21</b>	<b>0,26</b>
<b>Government</b>			<b>507 777,66</b>	<b>459 331,21</b>	<b>0,26</b>
380 000,00	CANADA GOVERNMENT BONDS 0.25% 01/03/2026	CAD	245 802,80	240 104,71	0,14
219 000,00	CANADA GOVERNMENT BONDS 2.00% 01/12/2051	CAD	140 773,50	112 350,22	0,06
80 000,00	CANADA GOVERNMENT BONDS 4.00% 01/06/2041	CAD	72 595,39	58 261,26	0,03
70 000,00	CANADA GOVERNMENT BONDS 4.00% 01/03/2029	CAD	48 605,97	48 615,02	0,03
<b>GERMANY</b>			<b>434 036,96</b>	<b>439 345,84</b>	<b>0,25</b>
<b>Government</b>			<b>434 036,96</b>	<b>439 345,84</b>	<b>0,25</b>
248 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	209 232,29	210 871,92	0,12
218 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	EUR	205 359,52	207 250,42	0,12
25 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	19 445,15	21 223,50	0,01
<b>BELGIUM</b>			<b>475 422,84</b>	<b>356 254,90</b>	<b>0,20</b>
<b>Government</b>			<b>475 422,84</b>	<b>356 254,90</b>	<b>0,20</b>
160 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2025	EUR	166 946,94	155 019,20	0,09
240 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.40% 22/06/2040	EUR	226 665,60	154 843,20	0,09
110 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.65% 22/06/2071	EUR	81 810,30	46 392,50	0,02
<b>POLAND</b>			<b>301 536,29</b>	<b>287 020,11</b>	<b>0,16</b>
<b>Government</b>			<b>301 536,29</b>	<b>287 020,11</b>	<b>0,16</b>
830 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 0.75% 25/04/2025	PLN	182 311,75	183 394,01	0,10
570 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 1.25% 25/10/2030	PLN	119 224,54	103 626,10	0,06
<b>SINGAPORE</b>			<b>252 200,68</b>	<b>253 398,45</b>	<b>0,14</b>
<b>Government</b>			<b>252 200,68</b>	<b>253 398,45</b>	<b>0,14</b>
170 000,00	SINGAPORE GOVERNMENT BONDS 2.625% 01/05/2028	SGD	114 707,43	114 917,65	0,06
130 000,00	SINGAPORE GOVERNMENT BONDS 0.50% 01/11/2025	SGD	79 590,68	85 214,87	0,05
50 000,00	SINGAPORE GOVERNMENT BONDS 2.375% 01/07/2039	SGD	33 145,21	31 414,18	0,02
40 000,00	SINGAPORE GOVERNMENT BONDS 1.875% 01/03/2050	SGD	24 757,36	21 851,75	0,01

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## Ailis - Blackrock Balanced ESG

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>ISRAEL</b>			<b>248 348,19</b>	<b>231 623,73</b>	<b>0,13</b>
<b>Government</b>			<b>248 348,19</b>	<b>231 623,73</b>	<b>0,13</b>
500 000,00	ISRAEL GOVERNMENT BONDS - FIXED 0.50% 30/04/2025	ILS	125 342,20	125 213,19	0,07
340 000,00	ISRAEL GOVERNMENT BONDS - FIXED 1.00% 31/03/2030	ILS	82 992,86	74 813,92	0,04
170 000,00	ISRAEL GOVERNMENT BONDS - FIXED 1.50% 31/05/2037	ILS	40 013,13	31 596,62	0,02
<b>AUSTRIA</b>			<b>234 111,61</b>	<b>206 237,92</b>	<b>0,12</b>
<b>Government</b>			<b>234 111,61</b>	<b>206 237,92</b>	<b>0,12</b>
165 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 23/05/2029	EUR	164 523,15	166 521,30	0,10
71 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.85% 30/06/2120	EUR	56 685,05	32 491,02	0,02
16 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.70% 20/04/2071	EUR	12 903,41	7 225,60	0,00
<b>FINLAND</b>			<b>194 476,20</b>	<b>161 178,10</b>	<b>0,09</b>
<b>Government</b>			<b>194 476,20</b>	<b>161 178,10</b>	<b>0,09</b>
110 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/04/2026	EUR	115 184,30	104 579,20	0,06
60 000,00	FINLAND GOVERNMENT BONDS 0.125% 15/04/2036	EUR	57 789,60	42 630,60	0,02
30 000,00	FINLAND GOVERNMENT BONDS 0.125% 15/04/2052	EUR	21 502,30	13 968,30	0,01
<b>NORWAY</b>			<b>170 947,10</b>	<b>152 924,71</b>	<b>0,09</b>
<b>Energy</b>			<b>82 731,00</b>	<b>85 824,00</b>	<b>0,05</b>
100 000,00	EQUINOR ASA 1.375% 22/05/2032	EUR	82 731,00	85 824,00	0,05
<b>Government</b>			<b>88 216,10</b>	<b>67 100,71</b>	<b>0,04</b>
750 000,00	NORWAY GOVERNMENT BONDS 1.25% 17/09/2031	NOK	72 957,25	54 643,50	0,03
150 000,00	NORWAY GOVERNMENT BONDS 1.50% 19/02/2026	NOK	15 258,85	12 457,21	0,01
<b>DENMARK</b>			<b>172 342,23</b>	<b>135 487,70</b>	<b>0,08</b>
<b>Government</b>			<b>172 342,23</b>	<b>135 487,70</b>	<b>0,08</b>
550 000,00	DENMARK GOVERNMENT BONDS 1.75% 15/11/2025	DKK	81 251,83	72 453,08	0,04
320 000,00	DENMARK GOVERNMENT BONDS 4.50% 15/11/2039	DKK	75 189,83	53 565,46	0,03
130 000,00	DENMARK GOVERNMENT BONDS 0.25% 15/11/2052	DKK	15 900,57	9 469,16	0,01
<b>SWEDEN</b>			<b>145 339,30</b>	<b>114 129,99</b>	<b>0,07</b>
<b>Government</b>			<b>145 339,30</b>	<b>114 129,99</b>	<b>0,07</b>
750 000,00	SWEDEN GOVERNMENT BONDS 0.125% 12/05/2031	SEK	72 044,82	56 818,50	0,03
510 000,00	SWEDEN GOVERNMENT BONDS 1.00% 12/11/2026	SEK	53 155,86	43 466,27	0,03
140 000,00	SWEDEN GOVERNMENT BONDS 3.50% 30/03/2039	SEK	20 138,62	13 845,22	0,01
<b>LUXEMBOURG</b>			<b>113 279,40</b>	<b>113 534,20</b>	<b>0,06</b>
<b>Health</b>			<b>113 279,40</b>	<b>113 534,20</b>	<b>0,06</b>
130 000,00	BECTON DICKINSON EURO FINANCE SARL 0.334% 13/08/2028	EUR	113 279,40	113 534,20	0,06
<b>NETHERLANDS</b>			<b>99 075,00</b>	<b>98 533,00</b>	<b>0,06</b>
<b>Industries</b>			<b>99 075,00</b>	<b>98 533,00</b>	<b>0,06</b>
100 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.125% 22/05/2032	EUR	99 075,00	98 533,00	0,06
<b>NEW ZEALAND</b>			<b>77 673,08</b>	<b>73 897,06</b>	<b>0,04</b>
<b>Government</b>			<b>77 673,08</b>	<b>73 897,06</b>	<b>0,04</b>
160 000,00	NEW ZEALAND GOVERNMENT BONDS 2.00% 15/05/2032	NZD	77 673,08	73 897,06	0,04
<b>IRELAND</b>			<b>71 128,30</b>	<b>66 078,65</b>	<b>0,04</b>
<b>Government</b>			<b>71 128,30</b>	<b>66 078,65</b>	<b>0,04</b>
55 000,00	IRELAND GOVERNMENT BONDS 3.00% 18/10/2043	EUR	54 122,20	55 218,35	0,03
15 000,00	IRELAND GOVERNMENT BONDS 1.50% 15/05/2050	EUR	17 006,10	10 860,30	0,01
<b>Floating Rate Notes</b>			<b>557 783,73</b>	<b>567 513,66</b>	<b>0,32</b>
<b>UNITED STATES</b>			<b>357 834,73</b>	<b>362 197,66</b>	<b>0,20</b>
<b>Finance</b>			<b>357 834,73</b>	<b>362 197,66</b>	<b>0,20</b>
251 000,00	MORGAN STANLEY FRN 02/03/2029	EUR	257 834,73	258 193,66	0,14
100 000,00	JPMORGAN CHASE & CO. FRN 13/11/2031	EUR	100 000,00	104 004,00	0,06

The accompanying notes form an integral part of these financial statements.



## Ailis - Blackrock Balanced ESG

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>UNITED KINGDOM</b>			<b>100 490,00</b>	<b>105 155,00</b>	<b>0,06</b>
<b>Finance</b>			<b>100 490,00</b>	<b>105 155,00</b>	<b>0,06</b>
100 000,00	HSBC HOLDINGS PLC FRN 23/05/2033	EUR	100 490,00	105 155,00	0,06
<b>SPAIN</b>			<b>99 459,00</b>	<b>100 161,00</b>	<b>0,06</b>
<b>Finance</b>			<b>99 459,00</b>	<b>100 161,00</b>	<b>0,06</b>
100 000,00	BANCO DE SABADELL SA FRN 15/01/2030	EUR	99 459,00	100 161,00	0,06
<b>Zero-Coupon Bonds</b>			<b>11 720 020,95</b>	<b>10 249 451,88</b>	<b>5,82</b>
<b>FRANCE</b>			<b>5 301 667,21</b>	<b>4 659 193,70</b>	<b>2,65</b>
<b>Government</b>			<b>5 301 667,21</b>	<b>4 659 193,70</b>	<b>2,65</b>
3 500 000,00	BPIFRANCE SACA 0.00% 25/05/2028	EUR	3 502 660,00	3 084 200,00	1,75
1 225 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2030	EUR	1 206 610,09	1 022 581,00	0,58
560 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2026	EUR	568 053,79	528 466,40	0,30
30 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/05/2032	EUR	24 343,33	23 946,30	0,02
<b>GERMANY</b>			<b>4 086 338,25</b>	<b>3 515 378,31</b>	<b>2,00</b>
<b>Government</b>			<b>4 086 338,25</b>	<b>3 515 378,31</b>	<b>2,00</b>
2 241 471,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	2 298 695,75	1 933 380,81	1,10
1 000 000,00	BUNDESobligation 0.00% 10/04/2026	EUR	1 026 850,00	943 080,00	0,54
750 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2031	EUR	760 792,50	638 917,50	0,36
<b>ITALY</b>			<b>626 681,82</b>	<b>596 351,36</b>	<b>0,34</b>
<b>Government</b>			<b>626 681,82</b>	<b>596 351,36</b>	<b>0,34</b>
638 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/04/2026	EUR	626 681,82	596 351,36	0,34
<b>NETHERLANDS</b>			<b>707 674,83</b>	<b>581 090,73</b>	<b>0,33</b>
<b>Government</b>			<b>707 674,83</b>	<b>581 090,73</b>	<b>0,33</b>
263 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2030	EUR	258 287,53	223 252,81	0,13
188 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2027	EUR	190 693,25	174 054,16	0,10
220 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2038	EUR	209 273,24	149 692,40	0,08
71 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2052	EUR	49 420,81	34 091,36	0,02
<b>AUSTRIA</b>			<b>400 920,43</b>	<b>374 403,75</b>	<b>0,21</b>
<b>Government</b>			<b>400 920,43</b>	<b>374 403,75</b>	<b>0,21</b>
283 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/04/2025	EUR	286 079,43	272 741,25	0,16
100 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2040	EUR	74 787,00	60 366,00	0,03
50 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2031	EUR	40 054,00	41 296,50	0,02
<b>BELGIUM</b>			<b>399 206,33</b>	<b>357 060,76</b>	<b>0,20</b>
<b>Government</b>			<b>399 206,33</b>	<b>357 060,76</b>	<b>0,20</b>
284 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2031	EUR	277 402,13	230 250,16	0,13
140 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2027	EUR	121 804,20	126 810,60	0,07
<b>FINLAND</b>			<b>109 830,60</b>	<b>92 123,90</b>	<b>0,05</b>
<b>Government</b>			<b>109 830,60</b>	<b>92 123,90</b>	<b>0,05</b>
110 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2030	EUR	109 830,60	92 123,90	0,05
<b>DENMARK</b>			<b>87 701,48</b>	<b>73 849,37</b>	<b>0,04</b>
<b>Government</b>			<b>87 701,48</b>	<b>73 849,37</b>	<b>0,04</b>
660 000,00	DENMARK GOVERNMENT BONDS 0.00% 15/11/2031	DKK	87 701,48	73 849,37	0,04
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>7 126 273,69</b>	<b>7 129 281,90</b>	<b>4,05</b>
<b>Ordinary Bonds</b>			<b>2 250 007,81</b>	<b>2 230 078,43</b>	<b>1,27</b>
<b>UNITED STATES</b>			<b>1 365 743,33</b>	<b>1 364 962,84</b>	<b>0,78</b>
<b>Government</b>			<b>933 673,01</b>	<b>926 144,62</b>	<b>0,53</b>
1 010 000,00	U.S. TREASURY NOTES 4.25% 31/12/2025	USD	933 673,01	926 144,62	0,53

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## Ailis - Blackrock Balanced ESG

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Health</b>			<b>223 458,85</b>	<b>223 905,30</b>	<b>0,13</b>
264 000,00	AMGEN, INC. 3.00% 22/02/2029	USD	223 458,85	223 905,30	0,13
<b>Finance</b>			<b>64 674,22</b>	<b>67 954,77</b>	<b>0,04</b>
73 000,00	NASDAQ, INC. 5.55% 15/02/2034	USD	64 674,22	67 954,77	0,04
<b>Multi-Utilities</b>			<b>56 014,57</b>	<b>59 110,54</b>	<b>0,03</b>
42 000,00	ONCOR ELECTRIC DELIVERY CO. LLC 3.75% 01/04/2045	USD	30 224,58	30 871,53	0,02
49 000,00	ONCOR ELECTRIC DELIVERY CO. LLC 2.70% 15/11/2051	USD	25 789,99	28 239,01	0,01
<b>Computing and IT</b>			<b>50 978,15</b>	<b>50 829,83</b>	<b>0,03</b>
53 000,00	KLA CORP. 5.65% 01/11/2034	USD	50 978,15	50 829,83	0,03
<b>Telecommunication</b>			<b>36 944,53</b>	<b>37 017,78</b>	<b>0,02</b>
40 000,00	CISCO SYSTEMS, INC. 4.95% 26/02/2031	USD	36 944,53	37 017,78	0,02
<b>SPAIN</b>			<b>318 712,40</b>	<b>322 660,00</b>	<b>0,18</b>
<b>Government</b>			<b>318 712,40</b>	<b>322 660,00</b>	<b>0,18</b>
340 000,00	SPAIN GOVERNMENT BONDS 1.45% 31/10/2027	EUR	318 712,40	322 660,00	0,18
<b>NETHERLANDS</b>			<b>223 326,98</b>	<b>233 680,60</b>	<b>0,13</b>
<b>Supranational</b>			<b>123 523,98</b>	<b>129 382,60</b>	<b>0,07</b>
169 000,00	NXP BV/NXP FUNDING LLC/NXP USA, INC. 2.50% 11/05/2031	USD	123 523,98	129 382,60	0,07
<b>Basic Goods</b>			<b>99 803,00</b>	<b>104 298,00</b>	<b>0,06</b>
100 000,00	REWE INTERNATIONAL FINANCE BV 4.875% 13/09/2030	EUR	99 803,00	104 298,00	0,06
<b>MALAYSIA</b>			<b>152 607,86</b>	<b>147 442,69</b>	<b>0,09</b>
<b>Government</b>			<b>152 607,86</b>	<b>147 442,69</b>	<b>0,09</b>
700 000,00	MALAYSIA GOVERNMENT BONDS 4.696% 15/10/2042	MYR	152 607,86	147 442,69	0,09
<b>IRELAND</b>			<b>130 603,20</b>	<b>111 042,10</b>	<b>0,06</b>
<b>Government</b>			<b>130 603,20</b>	<b>111 042,10</b>	<b>0,06</b>
130 000,00	IRELAND GOVERNMENT BONDS 0.20% 18/10/2030	EUR	130 603,20	111 042,10	0,06
<b>ITALY</b>			<b>59 014,04</b>	<b>50 290,20</b>	<b>0,03</b>
<b>Government</b>			<b>59 014,04</b>	<b>50 290,20</b>	<b>0,03</b>
60 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/04/2031	EUR	59 014,04	50 290,20	0,03
<b>Floating Rate Notes</b>			<b>2 269 796,68</b>	<b>2 293 632,27</b>	<b>1,30</b>
<b>UNITED STATES</b>			<b>2 269 796,68</b>	<b>2 293 632,27</b>	<b>1,30</b>
<b>Finance</b>			<b>2 269 796,68</b>	<b>2 293 632,27</b>	<b>1,30</b>
715 000,00	MORGAN STANLEY FRN 16/01/2030	USD	657 083,27	656 783,59	0,37
648 000,00	JPMORGAN CHASE & CO. FRN 06/05/2030	USD	557 613,98	557 849,28	0,32
343 000,00	BANK OF AMERICA CORP. FRN 07/02/2030	USD	293 141,72	298 035,73	0,17
220 000,00	MORGAN STANLEY FRN 20/07/2029	USD	199 285,25	204 207,67	0,12
225 000,00	GOLDMAN SACHS GROUP, INC. FRN 21/07/2032	USD	164 781,40	169 314,96	0,10
155 000,00	MORGAN STANLEY FRN 01/11/2029	USD	146 064,75	149 584,30	0,08
167 000,00	CITIGROUP, INC. FRN 25/01/2033	USD	128 544,15	129 843,75	0,07
169 000,00	MORGAN STANLEY FRN 20/10/2032	USD	123 282,16	128 012,99	0,07
<b>Zero-Coupon Bonds</b>			<b>2 606 469,20</b>	<b>2 605 571,20</b>	<b>1,48</b>
<b>UNITED STATES</b>			<b>1 938 712,70</b>	<b>1 960 508,70</b>	<b>1,11</b>
<b>Government</b>			<b>1 938 712,70</b>	<b>1 960 508,70</b>	<b>1,11</b>
2 130 000,00	U.S. TREASURY BILLS - WI POST AUCTION 0.00% 28/03/2024	USD	1 938 712,70	1 960 508,70	1,11
<b>SPAIN</b>			<b>667 756,50</b>	<b>645 062,50</b>	<b>0,37</b>
<b>Government</b>			<b>667 756,50</b>	<b>645 062,50</b>	<b>0,37</b>
310 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2026	EUR	312 759,00	292 407,50	0,17
230 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/05/2024	EUR	225 864,60	227 877,10	0,13
130 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/05/2025	EUR	129 132,90	124 777,90	0,07

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## Ailis - Blackrock Balanced ESG

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>INVESTMENT FUNDS</b>			<b>11 412 438,42</b>	<b>10 431 381,42</b>	<b>5,92</b>
<b>Shares</b>			<b>2 577 627,83</b>	<b>1 492 212,32</b>	<b>0,85</b>
<b>UNITED KINGDOM</b>			<b>2 577 627,83</b>	<b>1 492 212,32</b>	<b>0,85</b>
<b>Finance</b>			<b>2 577 627,83</b>	<b>1 492 212,32</b>	<b>0,85</b>
1 413 593,00	AQUILA EUROPEAN RENEWABLES PLC — (0,750%)	EUR	1 529 542,43	1 070 796,70	0,61
572 248,00	GRESHAM HOUSE ENERGY STORAGE FUND PLC — (1,000%)	GBP	1 048 085,40	421 415,62	0,24
<b>UCI Units</b>			<b>8 834 810,59</b>	<b>8 939 169,10</b>	<b>5,07</b>
<b>IRELAND</b>			<b>6 923 958,56</b>	<b>7 198 034,54</b>	<b>4,09</b>
<b>Finance</b>			<b>6 923 958,56</b>	<b>7 198 034,54</b>	<b>4,09</b>
122 091,00	ISHARES PHYSICAL GOLD ETC — (0,120%)	USD	4 335 146,37	4 487 518,27	2,55
268 343,00	ISHARES IV PUBLIC LIMITED COMPANY - ISHARES MSCI JAPAN SRI UCITS ETF — (0,200%)	USD	1 630 516,52	1 710 386,93	0,97
131 019,00	ISHARES EUR HIGH YIELD CORP BOND ESG UCITS ETF — (0,250%)	EUR	638 887,95	679 438,33	0,39
76 076,00	ISHARES USD HIGH YIELD CORP BOND ESG UCITS ETF — (0,250%)	USD	319 407,72	320 691,01	0,18
<b>JERSEY</b>			<b>1 081 764,20</b>	<b>974 034,91</b>	<b>0,55</b>
<b>Finance</b>			<b>1 081 764,20</b>	<b>974 034,91</b>	<b>0,55</b>
923 809,00	FORESIGHT SOLAR FUND LTD. — (1,000%)	GBP	1 081 764,20	974 034,91	0,55
<b>UNITED KINGDOM</b>			<b>829 087,83</b>	<b>767 099,65</b>	<b>0,43</b>
<b>Finance</b>			<b>829 087,83</b>	<b>767 099,65</b>	<b>0,43</b>
481 471,00	GREENCOAT U.K. WIND PLC — (0,250%)	GBP	829 087,83	767 099,65	0,43
<b>Total Portfolio</b>			<b>163 723 458,38</b>	<b>171 055 248,60</b>	<b>97,11</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - Blackrock Balanced ESG

### COMMITMENTS ON FUTURE CONTRACTS AS AT 29 FEBRUARY 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(571 147,87)</b>	<b>42 236 671,23</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>39 601,97</b>	<b>23 073 511,75</b>
100 000,00	106,00	Purchase	US 5YR NOTE (CBT)	28/06/2024	USD	15 449,60	10 471 800,30
100 000,00	11,00	Purchase	US LONG BOND(CBT)	18/06/2024	USD	10 469,61	1 212 169,81
100 000,00	(14,00)	Sale	EURO SCHATZ	07/03/2024	EUR	6 080,00	1 472 100,00
100 000,00	19,00	Purchase	LONG GILT	26/06/2024	GBP	2 407,98	2 178 532,94
100 000,00	10,00	Purchase	US ULTRA BOND (CBT)	18/06/2024	USD	1 732,66	1 181 674,97
100 000,00	47,00	Purchase	US 10YR NOTE (CBT)	18/06/2024	USD	1 223,56	4 796 526,14
416 700,00	(3,00)	Sale	FEDERAL FUND 30DAY	28/03/2024	USD	866,40	1 093 685,52
100 000,00	4,00	Purchase	US 10YR ULTRA	18/06/2024	USD	758,99	422 018,52
100 000,00	3,00	Purchase	CANADA 10YR BOND	19/06/2024	CAD	613,17	245 003,55
<b>Unrealised loss on future contracts and commitment</b>						<b>(610 749,84)</b>	<b>19 163 159,48</b>
10,00	(131,00)	Sale	EURO STOXX 50 INDEX	15/03/2024	EUR	(392 345,00)	6 411 140,00
50,00	(7,00)	Sale	EMINI S&P 500 INDEX	15/03/2024	USD	(143 554,45)	1 650 706,37
100 000,00	23,00	Purchase	EURO BUND	07/03/2024	EUR	(41 980,00)	3 050 950,00
100 000,00	16,00	Purchase	EURO BOBL	07/03/2024	EUR	(22 480,00)	1 859 520,00
250 000,00	10,00	Purchase	ICE 3 MONTHS SONIA INDEX	18/03/2025	GBP	(7 598,00)	2 790 802,96
200 000,00	(8,00)	Sale	US 2YR NOTE (CBT)	28/06/2024	USD	(999,89)	1 513 652,87
100 000,00	(4,00)	Sale	EURO BOBL	06/06/2024	EUR	(880,00)	471 040,00
100 000 000,00	1,00	Purchase	JPN 10Y BOND(OSE)	13/03/2024	JPY	(493,93)	903 032,13
100 000 000,00	1,00	Purchase	KOREA 3YR BOND	19/03/2024	KRW	(326,16)	72 519,52
250 000,00	2,00	Purchase	3 MONTH SOFR	17/12/2024	USD	(92,41)	439 795,63

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## Ailis - Blackrock Balanced ESG

### OPTION CONTRACTS AS AT 29 FEBRUARY 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>Listed on an Official Stock Exchange</b>				<b>308 051,05</b>	<b>26 085,52</b>	-
<b>Purchased option contracts</b>				<b>308 051,05</b>	<b>26 085,52</b>	-
24,00	Put	S&P 500 INDEX 4 450,00 15/03/2024	USD	156 809,10	2 883,15	-
27,00	Put	FTSE MIB INDEX 28 000,00 15/03/2024	EUR	28 323,89	675,00	-
6,00	Put	NASDAQ 100 STOCK INDEX 17 300,00 15/03/2024	USD	122 918,06	22 527,37	-
<b>Unquoted</b>				<b>15 677,39</b>	<b>- 782 986 274,93</b>	
<b>Purchased option contracts</b>				<b>41 772,55</b>	<b>4 283,95</b>	-
6 412 000,00	Put	USD/JPY PUT 143,00 22/03/2024	USD	41 772,55	4 283,95	-
<b>Written option contracts</b>				<b>(26 095,16)</b>	<b>(4 283,95)</b>	<b>782 986 274,93</b>
(6 412 000,00)	Put	USD/JPY PUT 143,00 22/03/2024	USD	(26 095,16)	(4 283,95)	782 986 274,93

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## Ailis - Blackrock Balanced ESG

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>(53 577,28)</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>289 956,50</b>
05/03/24	5 506 805,14	EUR	878 684 000,00	JPY	81 047,91
19/04/24	4 400 030,20	EUR	699 310 000,00	JPY	59 356,25
18/07/24	494 300 000,00	INR	5 905 968,10	USD	23 381,30
05/03/24	18 709 681,00	USD	17 273 367,66	EUR	15 315,61
05/03/24	769 754 000,00	JPY	4 738 747,83	EUR	14 381,09
19/04/24	1 520 000,00	USD	1 394 257,75	EUR	7 721,35
05/03/24	716 528,03	EUR	1 180 000,00	AUD	6 506,09
21/03/24	390 000,00	USD	57 377 634,00	JPY	5 188,85
05/03/24	3 354 257,00	GBP	3 916 027,96	EUR	4 707,41
18/07/24	494 300 000,00	INR	5 926 858,51	USD	4 185,08
05/03/24	538 339,89	EUR	784 288,00	CAD	4 014,81
21/03/24	64 510,12	USD	9 000 000,00	JPY	3 894,96
05/03/24	371 109,28	EUR	540 000,00	CAD	3 214,40
05/03/24	101 040 000,00	JPY	620 716,30	EUR	3 192,31
21/03/24	58 836,90	EUR	9 000 000,00	JPY	3 159,78
05/03/24	1 180 000,00	AUD	707 241,26	EUR	2 780,68
05/03/24	1 324 288,00	CAD	899 538,51	EUR	2 681,45
21/03/24	65 000,00	USD	9 285 913,00	JPY	2 578,59
21/03/24	62 963,68	USD	9 000 000,00	JPY	2 466,89
21/03/24	58 117,39	EUR	9 000 000,00	JPY	2 440,27
20/03/24	978 785,37	NOK	90 000,00	USD	2 199,89
21/03/24	39 235,17	EUR	6 000 000,00	JPY	2 117,09
20/03/24	151 710,46	EUR	765 000,00	MYR	2 080,37
21/03/24	62 447,68	USD	9 000 000,00	JPY	1 990,39
20/03/24	1 100 000,00	MXN	62 455,15	USD	1 693,04
21/03/24	48 677,08	USD	7 000 000,00	JPY	1 646,59
05/03/24	102 952,01	USD	15 140 000,00	JPY	1 645,33
05/03/24	4 027 492,67	EUR	3 444 257,00	GBP	1 557,79
21/03/24	28 023,68	USD	4 000 000,00	JPY	1 133,17
05/03/24	210 000,00	USD	193 065,46	EUR	985,07
05/03/24	79 412,95	EUR	900 000,00	NOK	948,36
03/04/24	510 000,00	GBP	594 634,58	EUR	894,83
20/03/24	120 062,99	USD	110 000,00	EUR	877,14
05/03/24	1 000 000,00	ILS	257 864,69	EUR	864,43
21/03/24	21 000,90	USD	3 000 000,00	JPY	834,31
21/03/24	44 123,39	EUR	7 000 000,00	JPY	818,97
05/03/24	282 531,39	EUR	410 000,00	SGD	754,64
20/03/24	87 433,07	USD	80 000,00	EUR	743,69
21/03/24	51 018,67	USD	7 500 000,00	JPY	715,76
21/03/24	51 017,98	USD	7 500 000,00	JPY	715,12
20/03/24	51 832,28	GBP	60 000,00	EUR	554,54
20/03/24	955 000,00	SEK	91 778,31	USD	532,07
20/03/24	43 811,44	USD	40 000,00	EUR	459,49

The accompanying notes form an integral part of these financial statements.

## Ailis - Blackrock Balanced ESG

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
05/03/24	510 000,00	GBP	595 699,33	EUR	431,21
20/03/24	210 000,00	NOK	19 364,08	USD	421,72
21/03/24	43 707,90	EUR	7 000 000,00	JPY	403,48
21/03/24	18 940,31	EUR	3 000 000,00	JPY	381,27
20/03/24	135 756,28	USD	125 000,00	EUR	369,76
20/03/24	162 822,93	USD	150 000,00	EUR	365,58
20/03/24	13 424,69	USD	20 000,00	AUD	365,01
21/03/24	43 661,07	EUR	7 000 000,00	JPY	356,65
05/03/24	410 000,00	SGD	281 426,21	EUR	350,54
05/03/24	1 480 000,00	SEK	131 862,94	EUR	309,75
20/03/24	10 807,82	EUR	10 000,00	CHF	302,22
20/03/24	9 748,01	USD	100 000,00	NOK	285,87
20/03/24	43 586,58	USD	40 000,00	EUR	251,83
20/03/24	100 000,00	NOK	94 886,00	SEK	242,31
05/03/24	15 140 000,00	JPY	100 913,90	USD	237,99
05/03/24	10 711,57	EUR	10 000,00	CHF	216,46
20/03/24	80 000,00	EUR	86 401,97	USD	208,52
05/03/24	140 000,00	NZD	78 612,38	EUR	204,53
05/03/24	27 919,17	EUR	30 000,00	USD	197,67
20/03/24	110 000,00	PLN	27 369,52	USD	193,00
20/03/24	86 825,80	USD	80 000,00	EUR	182,88
20/03/24	9 629,12	USD	100 000,00	NOK	176,08
20/03/24	21 844,10	USD	20 000,00	EUR	172,84
20/03/24	91 351,11	USD	84 200,00	EUR	161,96
05/03/24	78 978,43	EUR	140 000,00	NZD	161,52
20/03/24	100 000,00	MXN	5 670,38	USD	160,71
20/03/24	21 828,63	USD	20 000,00	EUR	158,55
20/03/24	40 000,00	EUR	43 142,63	USD	158,15
20/03/24	21 827,45	USD	20 000,00	EUR	157,46
05/03/24	900 000,00	NOK	78 307,64	EUR	156,95
20/03/24	430 000,00	BRL	79 635,53	EUR	147,60
20/03/24	5 347,11	USD	100 000,00	ZAR	130,54
20/03/24	5 337,12	USD	100 000,00	ZAR	121,31
20/03/24	5 336,16	USD	100 000,00	ZAR	120,43
20/03/24	220 000,00	PLN	55 028,59	USD	118,60
20/03/24	119 239,93	USD	110 000,00	EUR	117,05
20/03/24	12 767,13	USD	10 000,00	GBP	107,54
20/03/24	6 205,38	USD	10 000,00	NZD	104,19
20/03/24	21 768,99	USD	20 000,00	EUR	103,48
20/03/24	10 930,72	USD	10 000,00	EUR	94,43
20/03/24	12 752,09	USD	10 000,00	GBP	93,66
20/03/24	5 297,72	USD	100 000,00	ZAR	84,93
20/03/24	6 178,55	USD	10 000,00	NZD	79,41
20/03/24	30 000,00	EUR	32 403,75	USD	75,42
20/03/24	43 395,03	USD	40 000,00	EUR	74,94
20/03/24	2 611,05	EUR	1 000 000,00	HUF	73,19
20/03/24	2 608,73	EUR	1 000 000,00	HUF	70,87
21/03/24	9 350,14	EUR	1 500 000,00	JPY	70,62
20/03/24	2 607,46	EUR	1 000 000,00	HUF	69,60
20/03/24	10 902,57	USD	10 000,00	EUR	68,43

The accompanying notes form an integral part of these financial statements.

## Ailis - Blackrock Balanced ESG

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
20/03/24	70 000,00	GBP	88 481,75	USD	67,36
20/03/24	10 799,46	NZD	10 000,00	AUD	59,95
20/03/24	2 593,38	EUR	1 000 000,00	HUF	55,52
20/03/24	2 592,63	EUR	1 000 000,00	HUF	54,77
05/03/24	214 699,88	EUR	1 600 000,00	DKK	52,65
20/03/24	2 590,49	EUR	1 000 000,00	HUF	52,63
20/03/24	30 000,00	PLN	6 893,44	EUR	52,52
20/03/24	3 859,20	EUR	1 500 000,00	HUF	52,41
20/03/24	3 856,74	EUR	1 500 000,00	HUF	49,95
20/03/24	2 023,96	EUR	50 000,00	CZK	49,94
05/03/24	540 000,00	MXN	29 186,55	EUR	46,51
20/03/24	2 584,26	EUR	1 000 000,00	HUF	46,40
20/03/24	2 019,57	EUR	50 000,00	CZK	45,55
05/03/24	54 158,60	USD	50 000,00	EUR	45,26
03/04/24	25 000,00	AUD	16 246,18	USD	44,15
20/03/24	254 233,69	SEK	260 000,00	NOK	42,50
20/03/24	3 849,07	EUR	1 500 000,00	HUF	42,28
20/03/24	2 579,84	EUR	1 000 000,00	HUF	41,98
20/03/24	10 000,00	AUD	10 621,54	NZD	40,16
20/03/24	10 763,39	NZD	10 000,00	AUD	39,66
20/03/24	32 527,41	USD	30 000,00	EUR	38,78
20/03/24	60 000,00	EUR	64 934,91	USD	33,17
20/03/24	3 838,21	EUR	1 500 000,00	HUF	31,42
20/03/24	975,08	USD	10 000,00	NOK	28,85
20/03/24	2 001,73	EUR	50 000,00	CZK	27,71
20/03/24	10 851,01	USD	10 000,00	EUR	20,81
05/03/24	1 120 000,00	PLN	259 497,55	EUR	19,30
20/03/24	2 553,50	EUR	1 000 000,00	HUF	15,64
20/03/24	40 000,00	EUR	43 297,00	USD	15,59
20/03/24	2 553,05	EUR	1 000 000,00	HUF	15,19
20/03/24	10 000,00	AUD	10 668,87	NZD	13,53
20/03/24	30 000,00	EUR	32 474,00	USD	10,54
20/03/24	80 000,00	BRL	16 062,03	USD	10,22
20/03/24	50 000,00	EUR	54 131,38	USD	10,14
20/03/24	100 000,00	CZK	3 939,82	EUR	8,21
20/03/24	10 000,00	AUD	10 678,74	NZD	7,97
20/03/24	50 000,00	CZK	1 966,76	EUR	7,26
05/03/24	10 000,00	CHF	10 488,37	EUR	6,74
20/03/24	100 000,00	ZAR	5 199,69	USD	5,60
20/03/24	10 000,00	NZD	6 091,46	USD	1,02
05/03/24	1 600 000,00	DKK	214 646,50	EUR	0,73
03/04/24	41 015,88	EUR	6 620 000,00	JPY	0,06
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(343 533,78)</b>
19/04/24	18 832 458,97	EUR	20 565 000,00	USD	(135 764,79)
05/03/24	17 190 436,42	EUR	18 649 681,00	USD	(42 803,84)
03/04/24	17 252 745,32	EUR	18 709 681,00	USD	(15 493,42)
03/04/24	4 754 734,50	EUR	769 754 000,00	JPY	(14 464,16)

The accompanying notes form an integral part of these financial statements.

## Ailis - Blackrock Balanced ESG

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
19/04/24	2 803 434,28	EUR	2 412 000,00	GBP	(11 536,66)
21/03/24	35 714 840,00	JPY	250 000,00	USD	(9 918,94)
18/07/24	11 841 239,42	USD	370 690 000,00	TWD	(8 646,73)
19/04/24	5 820 000,00	USD	5 376 501,53	EUR	(8 397,36)
05/03/24	1 080 000,00	USD	1 006 064,52	EUR	(8 090,37)
20/03/24	1 852 995,23	EUR	10 020 000,00	BRL	(6 137,22)
05/03/24	253 360,32	EUR	1 000 000,00	ILS	(5 368,80)
03/04/24	3 912 103,48	EUR	3 354 257,00	GBP	(4 678,28)
21/03/24	9 000 000,00	JPY	64 495,07	USD	(3 881,06)
21/03/24	12 145 477,00	JPY	85 000,00	USD	(3 357,40)
21/03/24	9 000 000,00	JPY	58 955,00	EUR	(3 277,88)
21/03/24	11 000 000,00	JPY	77 083,44	USD	(3 133,14)
21/03/24	11 460 816,00	JPY	80 000,00	USD	(2 975,68)
03/04/24	707 058,95	EUR	1 180 000,00	AUD	(2 766,85)
20/03/24	100 000,00	USD	1 762 078,90	MXN	(2 754,79)
03/04/24	898 854,68	EUR	1 324 288,00	CAD	(2 683,53)
21/03/24	9 000 000,00	JPY	63 175,18	USD	(2 662,20)
21/03/24	8 538 712,00	JPY	60 000,00	USD	(2 583,76)
21/03/24	9 000 000,00	JPY	58 154,94	EUR	(2 477,82)
20/03/24	98 934,62	USD	1 075 000,00	NOK	(2 335,23)
19/04/24	1 925 000,00	AUD	1 160 079,52	EUR	(2 309,56)
21/03/24	6 000 000,00	JPY	39 043,45	EUR	(1 925,37)
20/03/24	232 926,09	USD	217 000,00	EUR	(1 894,76)
21/03/24	6 198 040,00	JPY	40 000,00	EUR	(1 656,78)
20/03/24	130 000,00	EUR	142 483,08	USD	(1 581,90)
05/03/24	258 008,63	EUR	1 120 000,00	PLN	(1 508,22)
21/03/24	12 000 000,00	JPY	75 574,56	EUR	(1 338,40)
21/03/24	5 000 000,00	JPY	34 914,46	USD	(1 310,14)
05/03/24	7 890 000,00	JPY	49 770,04	EUR	(1 050,34)
20/03/24	80 000,00	EUR	87 745,09	USD	(1 031,84)
21/03/24	4 000 000,00	JPY	27 855,36	USD	(977,73)
21/03/24	10 000 000,00	JPY	67 983,14	USD	(915,79)
21/03/24	7 000 000,00	JPY	44 216,20	EUR	(911,78)
05/03/24	595 231,56	EUR	510 000,00	GBP	(898,98)
03/04/24	257 788,97	EUR	1 000 000,00	ILS	(871,81)
20/03/24	97 501,75	EUR	530 000,00	BRL	(835,60)
20/03/24	99 804,17	USD	93 000,00	EUR	(831,71)
05/03/24	131 399,14	EUR	1 480 000,00	SEK	(773,55)
05/03/24	128 607,91	EUR	140 000,00	USD	(759,11)
20/03/24	85 830,22	USD	80 000,00	EUR	(736,53)
20/03/24	480 000,00	NOK	45 995,83	USD	(638,39)
20/03/24	40 000,00	EUR	43 899,04	USD	(540,39)
21/03/24	7 000 000,00	JPY	43 802,84	EUR	(498,42)
05/03/24	80 000,00	USD	74 419,78	EUR	(495,77)
21/03/24	5 000 000,00	JPY	33 999,36	USD	(465,09)
20/03/24	50 000,00	EUR	54 624,85	USD	(445,58)
20/03/24	60 000,00	EUR	51 720,24	GBP	(423,65)
20/03/24	80 000,00	EUR	87 070,40	USD	(408,77)
20/03/24	96 000,00	EUR	104 384,83	USD	(398,49)
20/03/24	53 734,05	USD	50 000,00	EUR	(377,07)
03/04/24	281 451,71	EUR	410 000,00	SGD	(353,75)
05/03/24	28 899,08	EUR	540 000,00	MXN	(333,98)
03/04/24	131 864,95	EUR	1 480 000,00	SEK	(310,74)
20/03/24	44 158,71	USD	460 000,00	SEK	(301,21)

The accompanying notes form an integral part of these financial statements.



## Ailis - Blackrock Balanced ESG

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
21/03/24	3 000 000,00	JPY	18 859,50	EUR	(300,46)
20/03/24	50 000,00	USD	520 317,46	SEK	(293,62)
20/03/24	530 000,00	BRL	98 629,64	EUR	(292,29)
03/04/24	101 375,36	USD	15 140 000,00	JPY	(238,42)
20/03/24	80 000,00	EUR	86 872,63	USD	(226,13)
20/03/24	20 000,00	CAD	14 979,74	USD	(213,17)
20/03/24	20 000,00	AUD	13 251,24	USD	(204,83)
03/04/24	78 520,85	EUR	140 000,00	NZD	(204,44)
05/03/24	90 000,00	GBP	105 395,43	EUR	(195,92)
21/03/24	30 737,21	EUR	5 000 000,00	JPY	(194,52)
21/03/24	1 500 000,00	JPY	9 458,30	EUR	(178,78)
20/03/24	100 000,00	SEK	9 863,42	USD	(178,04)
05/03/24	25 000,00	AUD	16 469,84	USD	(176,12)
20/03/24	10 000,00	CHF	10 671,07	EUR	(165,47)
20/03/24	25 127,24	USD	20 000,00	GBP	(160,78)
03/04/24	78 271,15	EUR	900 000,00	NOK	(158,47)
20/03/24	21 486,39	USD	20 000,00	EUR	(157,50)
20/03/24	100 000,00	SEK	9 829,95	USD	(147,13)
20/03/24	80 000,00	EUR	86 780,26	USD	(140,82)
20/03/24	10 000,00	EUR	10 963,74	USD	(124,92)
05/03/24	50 000,00	EUR	54 244,35	USD	(124,50)
05/03/24	1 136 461,18	EUR	1 230 000,00	USD	(120,49)
20/03/24	2 000 000,00	HUF	5 192,18	EUR	(116,46)
20/03/24	100 000,00	ZAR	5 327,97	USD	(112,86)
20/03/24	80 000,00	CZK	3 530,00	USD	(101,49)
20/03/24	70 000,00	EUR	75 906,99	USD	(99,45)
20/03/24	32 382,18	USD	30 000,00	EUR	(95,34)
20/03/24	389 906,00	CNY	55 000,00	USD	(89,87)
20/03/24	100 000,00	ZAR	5 301,66	USD	(88,57)
20/03/24	21 563,50	USD	20 000,00	EUR	(86,29)
20/03/24	20 000,00	AUD	21 535,16	NZD	(84,03)
20/03/24	21 569,48	USD	20 000,00	EUR	(80,77)
20/03/24	19 255,71	USD	200 000,00	SEK	(79,00)
20/03/24	17 000,00	AUD	18 309,53	NZD	(74,03)
20/03/24	10 751,94	USD	10 000,00	EUR	(70,68)
20/03/24	10 000,00	NZD	6 166,08	USD	(67,89)
20/03/24	100 000,00	ZAR	5 277,04	USD	(65,83)
20/03/24	21 269,66	NZD	20 000,00	AUD	(65,36)
20/03/24	1 000 000,00	HUF	2 602,02	EUR	(64,16)
20/03/24	12 581,96	USD	10 000,00	GBP	(63,46)
20/03/24	1 000 000,00	HUF	2 600,74	EUR	(62,88)
20/03/24	10 000,00	EUR	10 892,70	USD	(59,31)
20/03/24	25 238,39	USD	20 000,00	GBP	(58,13)
20/03/24	1 000 000,00	HUF	2 590,05	EUR	(52,19)
20/03/24	97 021,10	SEK	100 000,00	NOK	(51,63)
20/03/24	5 791,16	USD	100 000,00	MXN	(49,17)
20/03/24	1 000 000,00	HUF	2 585,32	EUR	(47,46)
20/03/24	30 000,00	EUR	32 536,59	USD	(47,26)
20/03/24	1 500 000,00	HUF	3 853,25	EUR	(46,46)
03/04/24	29 017,53	EUR	540 000,00	MXN	(46,17)
03/04/24	50 000,00	EUR	54 223,34	USD	(45,83)
05/03/24	16 231,00	USD	25 000,00	AUD	(44,58)
20/03/24	1 000 000,00	HUF	2 582,21	EUR	(44,35)
20/03/24	20 000,00	EUR	21 704,34	USD	(43,77)

The accompanying notes form an integral part of these financial statements.

## Ailis - Blackrock Balanced ESG

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
20/03/24	1 000 000,00	HUF	2 578,15	EUR	(40,29)
05/03/24	27 681,76	EUR	30 000,00	USD	(39,74)
20/03/24	50 000,00	CZK	2 013,38	EUR	(39,36)
20/03/24	1 000 000,00	HUF	2 576,94	EUR	(39,08)
20/03/24	10 000,00	AUD	6 554,79	USD	(37,00)
20/03/24	50 000,00	CZK	2 010,08	EUR	(36,06)
20/03/24	1 000 000,00	HUF	2 573,27	EUR	(35,41)
20/03/24	1 500 000,00	HUF	3 839,98	EUR	(33,19)
20/03/24	10 000,00	GBP	12 685,05	USD	(31,74)
20/03/24	10 000,00	EUR	10 862,55	USD	(31,47)
20/03/24	1 000 000,00	HUF	2 569,28	EUR	(31,42)
20/03/24	1 000 000,00	HUF	2 567,79	EUR	(29,93)
20/03/24	30 000,00	EUR	32 517,65	USD	(29,77)
20/03/24	1 500 000,00	HUF	3 834,77	EUR	(27,98)
20/03/24	37 921,85	USD	30 000,00	GBP	(27,86)
20/03/24	20 000,00	EUR	21 686,47	USD	(27,27)
03/04/24	259 092,95	EUR	1 120 000,00	PLN	(25,19)
20/03/24	1 500 000,00	HUF	3 831,75	EUR	(24,96)
20/03/24	10 000,00	GBP	12 676,23	USD	(23,60)
20/03/24	50 000,00	CZK	1 997,00	EUR	(22,98)
20/03/24	10 000,00	AUD	10 733,25	NZD	(22,70)
20/03/24	20 000,00	EUR	21 678,03	USD	(19,47)
20/03/24	190 000,00	MYR	40 262,77	USD	(19,29)
20/03/24	10 000,00	AUD	10 724,32	NZD	(17,67)
20/03/24	2 300,20	EUR	10 000,00	PLN	(15,12)
20/03/24	54 128,30	USD	50 000,00	EUR	(12,98)
20/03/24	2 302,55	EUR	10 000,00	PLN	(12,77)
20/03/24	1 000 000,00	HUF	2 550,06	EUR	(12,20)
20/03/24	10 672,67	NZD	10 000,00	AUD	(11,39)
20/03/24	10 818,16	USD	10 000,00	EUR	(9,52)
20/03/24	1 000 000,00	HUF	2 545,16	EUR	(7,30)
03/04/24	10 508,70	EUR	10 000,00	CHF	(6,79)
20/03/24	6 508,25	USD	10 000,00	AUD	(5,98)
20/03/24	43 308,06	USD	40 000,00	EUR	(5,38)
20/03/24	2 310,43	EUR	10 000,00	PLN	(4,89)
20/03/24	14 743,70	USD	20 000,00	CAD	(4,81)
20/03/24	10 000,00	EUR	10 831,43	USD	(2,73)
03/04/24	330 000,00	USD	304 578,65	EUR	(2,70)
03/04/24	214 713,39	EUR	1 600 000,00	DKK	(2,19)
20/03/24	65 017,70	EUR	500 000,00	CNY	(0,73)
03/04/24	27 688,51	EUR	30 000,00	USD	(0,21)

The accompanying notes form an integral part of these financial statements.

## Ailis - PIMCO Inflation Response Multi-Asset

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	335 213 932,38	
Banks	(Note 3)	415 247,45	
Other banks and broker accounts	(Notes 2, 3)	205 137,36	
Unrealised profit on future contracts	(Notes 2, 10)	555 281,28	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	416 311,94	
Unrealised profit on swap contracts	(Notes 2, 9)	995 210,44	
Interest receivable on swap contracts	(Notes 2, 9)	143,97	
Interest receivable (net of withholding tax)		416 740,60	
Dividends receivable (net of withholding tax)		16 005,03	
Receivable on investments sold		4 811 773,18	
Other assets	(Note 4)	1 792 878,11	
<b>Total Assets</b>		<b>344 838 661,74</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(39 403,26)	
Amounts due to brokers	(Notes 2, 3)	(974 374,40)	
Option contracts, at market value	(Notes 2, 10)	(4 156,25)	
Unrealised loss on future contracts	(Notes 2, 10)	(655 724,20)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(1 342 799,48)	
Interest payable on swap contracts	(Notes 2, 9)	(136 274,85)	
Payable on investments purchased		(19 112 935,72)	
Payable on redemptions		(2 335 948,23)	
Other liabilities		(1 129 460,30)	
<b>Total liabilities</b>		<b>(25 731 076,69)</b>	
<b>Total net assets</b>		<b>319 107 585,05</b>	
	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class I	EUR	9,31	78 087,174
Class R	EUR	9,12	32 104 580,812
Class S	EUR	8,98	2 848 242,488

The accompanying notes form an integral part of these financial statements.

## Ailis - PIMCO Inflation Response Multi-Asset

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>359 205 540,79</b>
Dividends (net of withholding tax)	(Note 2)	514 410,49
Interest on:		
- bonds	(Note 2)	2 875 145,45
- bank accounts	(Notes 2, 3)	16 919,60
- others	(Note 2)	151 243,58
Other income	(Note 11)	304 703,59
<b>Total income</b>		<b>3 862 422,71</b>
Interest on bank accounts	(Notes 2, 3)	(30 230,82)
Management fee	(Note 7)	(1 522 369,52)
Central Administration fee	(Note 8)	(210 794,13)
Depositary fee	(Note 8)	(71 794,71)
Subscription tax	(Note 5)	(81 378,78)
Director's fee		(1 387,06)
Domiciliation fee		(2 892,91)
Other charges and taxes	(Note 6)	(3 324 236,37)
<b>Total expenses</b>		<b>(5 245 084,30)</b>
<b>Net investment income / (loss)</b>		<b>(1 382 661,59)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(10 263 668,58)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	7 237 608,21
- option contracts	(Note 2)	75 643,75
- future contracts	(Note 2)	228 218,58
- foreign currencies and forward foreign exchange contracts	(Note 2)	4 192 262,69
- swap contracts	(Note 2)	(667 538,29)
<b>Net result of operations for the period</b>		<b>(580 135,23)</b>
Subscriptions for the period		71 231,06
Redemptions for the period		(39 463 534,47)
Dividend distributions	(Note 14)	(125 517,10)
<b>Net assets at the end of the period</b>		<b>319 107 585,05</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - PIMCO Inflation Response Multi-Asset

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>360 960 556,54</b>	<b>335 213 932,38</b>	<b>105,05</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>228 923 023,68</b>	<b>210 951 398,93</b>	<b>66,11</b>
<b>Shares</b>			<b>47 407 221,61</b>	<b>46 114 216,80</b>	<b>14,45</b>
<b>UNITED STATES</b>			<b>47 407 221,61</b>	<b>46 114 216,80</b>	<b>14,45</b>
<b>Finance</b>			<b>34 708 695,94</b>	<b>32 973 545,89</b>	<b>10,33</b>
30 275,00	PROLOGIS, INC.	USD	3 502 730,18	3 728 455,29	1,17
3 637,00	EQUINIX, INC.	USD	2 435 156,52	2 987 235,83	0,94
14 802,00	SIMON PROPERTY GROUP, INC.	USD	1 783 072,88	2 026 306,47	0,63
12 528,00	DIGITAL REALTY TRUST, INC.	USD	1 379 099,53	1 699 611,94	0,53
5 953,00	PUBLIC STORAGE	USD	1 684 292,69	1 561 592,70	0,49
43 506,00	INVITATION HOMES, INC.	USD	1 513 141,52	1 369 725,94	0,43
44 118,00	VICI PROPERTIES, INC.	USD	1 282 854,52	1 220 210,97	0,38
6 988,00	AVALONBAY COMMUNITIES, INC.	USD	1 333 193,75	1 143 173,52	0,36
29 976,00	AMERICAN HOMES 4 RENT	USD	1 032 581,06	1 025 191,88	0,32
16 276,00	EQUITY RESIDENTIAL	USD	1 165 996,59	905 583,91	0,28
18 481,00	REALTY INCOME CORP.	USD	1 068 052,08	889 936,32	0,28
13 649,00	EQUITY LIFESTYLE PROPERTIES, INC.	USD	989 045,69	849 097,05	0,27
15 930,00	FIRST INDUSTRIAL REALTY TRUST, INC.	USD	793 048,89	780 196,57	0,24
6 056,00	SUN COMMUNITIES, INC.	USD	1 029 362,44	748 556,38	0,23
15 745,00	GAMING & LEISURE PROPERTIES, INC.	USD	703 712,98	661 721,91	0,21
57 553,00	RLJ LODGING TRUST	USD	715 637,88	631 293,15	0,20
3 398,00	AMERICAN TOWER CORP.	USD	788 339,38	624 429,19	0,20
5 459,00	RYMAN HOSPITALITY PROPERTIES, INC.	USD	423 028,91	597 682,49	0,19
2 965,00	SBA COMMUNICATIONS CORP.	USD	820 503,29	573 272,41	0,18
14 060,00	UDR, INC.	USD	619 650,53	461 239,05	0,14
9 621,00	REXFORD INDUSTRIAL REALTY, INC.	USD	549 490,91	452 355,33	0,14
29 361,00	PARK HOTELS & RESORTS, INC.	USD	382 066,47	450 392,68	0,14
4 864,00	CAMDEN PROPERTY TRUST	USD	542 151,09	424 664,39	0,13
7 345,00	REGENCY CENTERS CORP.	USD	407 862,30	420 480,15	0,13
3 177,00	EXTRA SPACE STORAGE, INC.	USD	435 290,62	413 862,72	0,13
1 844,00	ESSEX PROPERTY TRUST, INC.	USD	461 954,19	394 308,97	0,12
14 985,00	AMERICOLD REALTY TRUST, INC.	USD	409 748,26	350 339,95	0,11
22 401,00	HEALTHPEAK PROPERTIES, INC.	USD	611 128,96	346 732,55	0,11
32 983,00	SUNSTONE HOTEL INVESTORS, INC.	USD	353 648,95	341 061,45	0,11
2 934,00	ALEXANDRIA REAL ESTATE EQUITIES, INC.	USD	454 424,62	338 176,50	0,11
11 513,00	APARTMENT INCOME REIT CORP.	USD	481 179,47	322 574,54	0,10
3 135,00	CROWN CASTLE, INC.	USD	423 315,60	318 497,24	0,10
16 567,00	HOST HOTELS & RESORTS, INC.	USD	255 908,10	317 515,56	0,10
8 687,00	KILROY REALTY CORP.	USD	348 148,27	304 163,30	0,10
4 286,00	HOWARD HUGHES HOLDINGS, INC.	USD	324 004,94	302 592,33	0,09
4 991,00	TERRENO REALTY CORP.	USD	264 343,47	296 558,88	0,09
5 503,00	WP CAREY, INC.	USD	365 584,73	286 451,87	0,09
15 643,00	KIMCO REALTY CORP.	USD	273 210,33	285 640,23	0,09
20 873,00	SITE CENTERS CORP.	USD	272 916,29	261 937,11	0,08
28 222,00	DIAMONDROCK HOSPITALITY CO.	USD	217 325,45	245 147,82	0,08
19 473,00	RETAIL OPPORTUNITY INVESTMENTS CORP.	USD	263 772,24	232 671,82	0,07
10 044,00	AMERICAN ASSETS TRUST, INC.	USD	277 287,93	200 202,38	0,06
7 949,00	CORPORATE OFFICE PROPERTIES TRUST	USD	173 124,00	177 982,91	0,06
7 800,00	HIGHWOODS PROPERTIES, INC.	USD	167 589,13	176 232,44	0,06
3 874,00	VENTAS, INC.	USD	179 328,12	151 394,36	0,05

The accompanying notes form an integral part of these financial statements.

## Ailis - PIMCO Inflation Response Multi-Asset

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
6 435,00	INVENTRUST PROPERTIES CORP.	USD	135 017,00	150 148,96	0,05
2 386,00	BOSTON PROPERTIES, INC.	USD	169 289,39	142 699,13	0,04
1 181,00	MID-AMERICA APARTMENT COMMUNITIES, INC.	USD	178 430,63	137 160,31	0,04
2 612,00	CUBESMART	USD	114 397,22	105 262,01	0,03
2 547,00	NATIONAL STORAGE AFFILIATES TRUST	USD	102 923,19	84 284,10	0,03
2 754,00	BRIXMOR PROPERTY GROUP, INC.	USD	51 332,76	57 540,93	0,02
<b>Government</b>			<b>12 419 523,73</b>	<b>12 704 710,72</b>	<b>3,98</b>
11 500 000,00	U.S. TREASURY BILLS - WI POST AUCTION	USD	10 334 650,12	10 594 275,72	3,32
2 300 000,00	U.S. TREASURY BILLS - WI POST AUCTION	USD	2 084 873,61	2 110 435,00	0,66
<b>Consumer Retail</b>			<b>279 001,94</b>	<b>435 960,19</b>	<b>0,14</b>
1 168,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	146 770,32	220 529,21	0,07
933,00	MARRIOTT INTERNATIONAL, INC.	USD	132 231,62	215 430,98	0,07
<b>Ordinary Bonds</b>			<b>171 614 186,28</b>	<b>154 935 777,56</b>	<b>48,55</b>
<b>UNITED STATES</b>			<b>170 664 815,09</b>	<b>154 012 159,60</b>	<b>48,26</b>
<b>Government</b>			<b>160 923 236,34</b>	<b>144 388 712,47</b>	<b>45,25</b>
19 320 774,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.625% 15/07/2032	USD	17 649 387,91	16 151 892,78	5,06
14 032 375,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/10/2026	USD	13 271 216,10	12 378 499,17	3,88
12 933 544,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.50% 15/01/2028	USD	12 188 583,73	11 309 728,29	3,54
11 875 900,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/04/2025	USD	11 085 786,87	10 704 931,90	3,36
11 822 400,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/10/2025	USD	11 022 556,00	10 606 179,40	3,32
9 714 647,00	U.S. TREASURY INFLATION-INDEXED NOTES 2.375% 15/10/2028	USD	9 213 434,56	9 190 363,41	2,88
10 767 960,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2030	USD	10 226 971,70	8 935 819,18	2,80
9 776 480,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.75% 15/07/2028	USD	9 611 385,74	8 627 348,31	2,70
8 391 500,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.625% 15/01/2026	USD	7 974 708,68	7 543 241,47	2,36
6 520 904,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.375% 15/07/2027	USD	6 246 656,07	5 734 958,24	1,80
6 476 490,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.375% 15/01/2027	USD	6 130 776,15	5 712 966,08	1,79
6 528 999,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/01/2032	USD	6 212 902,38	5 255 296,48	1,65
5 996 150,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.25% 15/07/2029	USD	5 758 607,73	5 099 648,53	1,60
5 961 450,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2033	USD	5 669 978,66	4 969 957,65	1,56
4 093 985,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/04/2026	USD	3 923 504,25	3 626 714,46	1,14
4 660 668,00	U.S. TREASURY INFLATION-INDEXED BONDS 1.00% 15/02/2046	USD	5 265 888,38	3 449 268,59	1,08
2 801 540,00	U.S. TREASURY INFLATION-INDEXED BONDS 2.125% 15/02/2041	USD	3 601 757,86	2 627 343,96	0,82
2 381 742,00	U.S. TREASURY INFLATION-INDEXED NOTES 1.625% 15/10/2027	USD	2 276 495,82	2 182 140,66	0,68
2 715 140,00	U.S. TREASURY INFLATION-INDEXED BONDS 0.75% 15/02/2042	USD	2 884 797,45	2 006 631,58	0,63
2 121 120,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/01/2031	USD	2 021 035,52	1 737 973,27	0,55
2 827 776,00	U.S. TREASURY INFLATION-INDEXED BONDS 0.125% 15/02/2051	USD	2 714 546,71	1 564 315,38	0,49
1 738 320,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/04/2027	USD	1 670 965,72	1 514 517,43	0,48
1 763 120,00	U.S. TREASURY INFLATION-INDEXED BONDS 0.125% 15/02/2052	USD	1 532 674,95	960 806,69	0,30
899 568,00	U.S. TREASURY INFLATION-INDEXED BONDS 2.125% 15/02/2054	USD	818 477,20	841 247,30	0,26
1 073 844,00	U.S. TREASURY INFLATION-INDEXED BONDS 0.25% 15/02/2050	USD	882 091,11	626 273,06	0,20
722 379,00	U.S. TREASURY INFLATION-INDEXED BONDS 1.50% 15/02/2053	USD	597 167,86	583 656,79	0,18
411 924,00	U.S. TREASURY INFLATION-INDEXED NOTES 1.125% 15/01/2033	USD	353 513,83	356 290,64	0,11
127 078,00	U.S. TREASURY INFLATION-INDEXED BONDS 0.875% 15/02/2047	USD	117 367,40	90 701,77	0,03
<b>Finance</b>			<b>9 741 578,75</b>	<b>9 623 447,13</b>	<b>3,01</b>
11 000 000,00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/03/2054	USD	9 741 578,75	9 623 447,13	3,01
<b>UNITED KINGDOM</b>			<b>949 371,19</b>	<b>923 617,96</b>	<b>0,29</b>
<b>Finance</b>			<b>949 371,19</b>	<b>923 617,96</b>	<b>0,29</b>
790 362,74	POLARIS PLC 5.999% 23/10/2059	GBP	949 371,19	923 617,96	0,29

The accompanying notes form an integral part of these financial statements.

## Ailis - PIMCO Inflation Response Multi-Asset

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Floating Rate Notes</b>			<b>84 375,00</b>	<b>93 467,00</b>	<b>0,03</b>
<b>SWITZERLAND</b>			<b>84 375,00</b>	<b>93 467,00</b>	<b>0,03</b>
<b>Finance</b>			<b>84 375,00</b>	<b>93 467,00</b>	<b>0,03</b>
100 000,00	UBS GROUP AG FRN 24/06/2027	EUR	84 375,00	93 467,00	0,03
<b>UCI Units</b>			<b>9 817 240,79</b>	<b>9 807 937,57</b>	<b>3,08</b>
<b>JERSEY</b>			<b>9 817 240,79</b>	<b>9 807 937,57</b>	<b>3,08</b>
<b>Finance</b>			<b>9 817 240,79</b>	<b>9 807 937,57</b>	<b>3,08</b>
55 832,00	WISDOMTREE PHYSICAL GOLD	USD	9 817 240,79	9 807 937,57	3,08
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>110 552 926,66</b>	<b>100 579 684,34</b>	<b>31,52</b>
<b>Shares</b>			<b>12 388 350,49</b>	<b>12 547 831,61</b>	<b>3,93</b>
<b>UNITED STATES</b>			<b>12 388 350,49</b>	<b>12 547 831,61</b>	<b>3,93</b>
<b>Government</b>			<b>12 388 350,49</b>	<b>12 547 831,61</b>	<b>3,93</b>
6 500 000,00	U.S. TREASURY BILLS	USD	5 880 446,76	5 935 062,87	1,86
3 200 000,00	U.S. TREASURY BILLS - WI POST AUCTION	USD	2 900 286,11	2 932 792,73	0,92
2 400 000,00	U.S. TREASURY BILLS	USD	2 157 081,81	2 202 518,46	0,69
1 600 000,00	U.S. TREASURY BILLS	USD	1 450 535,81	1 477 457,55	0,46
<b>Ordinary Bonds</b>			<b>98 164 576,17</b>	<b>88 031 852,73</b>	<b>27,59</b>
<b>UNITED STATES</b>			<b>86 678 598,00</b>	<b>77 492 215,21</b>	<b>24,29</b>
<b>Finance</b>			<b>47 682 838,22</b>	<b>46 429 080,29</b>	<b>14,55</b>
7 480 104,10	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMICS 6.484% 20/11/2072	USD	7 447 773,74	6 958 916,53	2,18
6 323 546,11	FEDERAL HOME LOAN MORTGAGE CORP. 6.00% 01/11/2053	USD	5 813 623,05	5 875 458,53	1,84
5 200 000,00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/04/2054	USD	4 681 444,07	4 663 717,77	1,46
4 629 402,60	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMICS 6.224% 20/10/2072	USD	4 606 955,58	4 253 426,00	1,33
4 583 804,90	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2053	USD	4 189 077,23	4 110 409,55	1,29
3 551 900,64	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMICS 6.224% 20/01/2073	USD	3 302 669,75	3 259 491,94	1,02
2 840 990,83	FEDERAL HOME LOAN MORTGAGE CORP. 4.50% 01/09/2053	USD	2 516 710,96	2 486 304,44	0,78
2 252 270,15	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMICS 6.124% 20/08/2072	USD	2 274 581,91	2 077 064,63	0,65
2 085 121,25	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMICS 6.124% 20/04/2073	USD	1 904 763,71	1 901 280,80	0,60
2 000 000,00	CITIGROUP COMMERCIAL MORTGAGE TRUST 3.622% 10/07/2047	USD	1 858 916,95	1 834 724,70	0,58
1 919 472,12	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMICS 6.295% 20/09/2073	USD	1 797 963,40	1 764 866,00	0,55
1 814 333,85	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMICS 6.245% 20/11/2073	USD	1 657 892,33	1 663 399,96	0,52
1 606 746,98	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMICS 6.124% 20/04/2072	USD	1 430 798,03	1 470 416,12	0,46
1 557 060,50	FEDERAL HOME LOAN MORTGAGE CORP. 6.00% 01/12/2053	USD	1 431 395,25	1 446 726,92	0,45
724 050,62	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMICS 6.513% 20/09/2070	USD	715 939,73	673 293,45	0,21
716 435,22	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMICS 6.463% 20/08/2069	USD	708 238,19	663 276,78	0,21
538 907,48	FEDERAL NATIONAL MORTGAGE ASSOCIATION REMICS 5.686% 25/06/2048	USD	490 110,55	470 995,62	0,15
394 049,44	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/01/2054	USD	362 261,31	366 127,03	0,11
399 960,54	FEDERAL HOME LOAN MORTGAGE CORP. 4.50% 01/02/2054	USD	350 864,20	350 027,06	0,11
94 401,98	FEDERAL HOME LOAN MORTGAGE CORP. 4.50% 01/11/2053	USD	83 626,63	82 616,27	0,03

The accompanying notes form an integral part of these financial statements.

## Ailis - PIMCO Inflation Response Multi-Asset

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
32 308,00	FEDERAL HOME LOAN MORTGAGE CORP. 4.50% 01/02/2054	USD	28 620,25	28 274,47	0,01
32 298,00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/03/2054	USD	28 611,40	28 265,72	0,01
<b>Government</b>			<b>38 995 759,78</b>	<b>31 063 134,92</b>	<b>9,74</b>
11 203 048,00	U.S. TREASURY INFLATION-INDEXED BONDS 0.75% 15/02/2045	USD	11 683 962,48	7 940 084,28	2,49
7 771 595,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/10/2024	USD	7 171 629,25	7 129 662,95	2,24
7 770 780,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.25% 15/01/2025	USD	7 196 837,97	7 057 909,84	2,21
8 687 052,00	U.S. TREASURY INFLATION-INDEXED BONDS 1.375% 15/02/2044	USD	10 162 232,30	7 041 448,89	2,21
2 668 480,00	U.S. TREASURY INFLATION-INDEXED BONDS 0.625% 15/02/2043	USD	2 781 097,78	1 894 028,96	0,59
<b>ITALY</b>			<b>11 485 978,17</b>	<b>10 539 637,52</b>	<b>3,30</b>
<b>Government</b>			<b>11 485 978,17</b>	<b>10 539 637,52</b>	<b>3,30</b>
10 712 429,00	ITALY BUONI POLIENNALI DEL TESORO 0.65% 15/05/2026	EUR	11 485 978,17	10 539 637,52	3,30
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>			<b>1 524 919,21</b>	<b>1 413 186,41</b>	<b>0,44</b>
<b>Ordinary Bonds</b>			<b>1 524 919,21</b>	<b>1 413 186,41</b>	<b>0,44</b>
<b>UNITED STATES</b>			<b>1 524 919,21</b>	<b>1 413 186,41</b>	<b>0,44</b>
<b>Finance</b>			<b>1 524 919,21</b>	<b>1 413 186,41</b>	<b>0,44</b>
500 000,00	CITIGROUP COMMERCIAL MORTGAGE TRUST 3.635% 10/10/2047	USD	488 886,94	455 862,11	0,14
500 000,00	COMM MORTGAGE TRUST 3.902% 10/07/2050	USD	491 425,34	452 300,22	0,14
500 000,00	COMM MORTGAGE TRUST 3.696% 10/08/2048	USD	488 150,60	449 064,54	0,14
60 618,90	RAMP TRUST 4.942% 25/04/2034	USD	56 456,33	55 959,54	0,02
<b>INVESTMENT FUNDS</b>			<b>19 959 686,99</b>	<b>22 269 662,70</b>	<b>6,98</b>
<b>UCI Units</b>			<b>19 959 686,99</b>	<b>22 269 662,70</b>	<b>6,98</b>
<b>IRELAND</b>			<b>19 959 686,99</b>	<b>22 269 662,70</b>	<b>6,98</b>
<b>Finance</b>			<b>19 959 686,99</b>	<b>22 269 662,70</b>	<b>6,98</b>
122 126,00	INVESCO PHYSICAL GOLD ETC — (0,120%)	USD	19 959 686,99	22 269 662,70	6,98
<b>Total Portfolio</b>			<b>360 960 556,54</b>	<b>335 213 932,38</b>	<b>105,05</b>

The accompanying notes form an integral part of these financial statements.



## Ailis - PIMCO Inflation Response Multi-Asset

### COMMITMENTS ON FUTURE CONTRACTS AS AT 29 FEBRUARY 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(100 442,92)</b>	<b>225 474 233,20</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>555 281,28</b>	<b>75 260 406,41</b>
100 000,00	(311,00)	Sale	EURO SCHATZ	07/03/2024	EUR	282 810,00	32 701 650,00
100 000,00	(126,00)	Sale	EURO BOBL	07/03/2024	EUR	156 560,00	14 643 720,00
100 000,00	22,00	Purchase	EURO BTP	07/03/2024	EUR	56 880,00	2 592 040,00
100 000,00	185,00	Purchase	US 10YR ULTRA	18/06/2024	USD	37 736,01	19 518 356,78
100 000,00	(54,00)	Sale	SHORT EURO BTP	07/03/2024	EUR	20 290,00	5 689 980,00
100 000,00	1,00	Purchase	LONG GILT	26/06/2024	GBP	1 005,27	114 659,63
<b>Unrealised loss on future contracts and commitment</b>						<b>(655 724,20)</b>	<b>150 213 826,79</b>
100 000,00	331,00	Purchase	EURO BUND	07/03/2024	EUR	(272 220,00)	43 907 150,00
100 000,00	(88,00)	Sale	EURO BUXL 30YR	07/03/2024	EUR	(254 400,00)	11 718 080,00
100 000,00	(45,00)	Sale	US LONG BOND(CBT)	18/06/2024	USD	(63 350,45)	4 958 876,50
100 000,00	(214,00)	Sale	US 5YR NOTE (CBT)	28/06/2024	USD	(23 845,80)	21 141 181,75
100 000,00	(145,00)	Sale	US ULTRA BOND (CBT)	18/06/2024	USD	(18 842,69)	17 134 287,10
200 000,00	(110,00)	Sale	US 2YR NOTE (CBT)	28/06/2024	USD	(17 738,23)	20 812 726,93
100 000,00	(92,00)	Sale	EURO SCHATZ	06/06/2024	EUR	(2 995,00)	9 722 560,00
100 000,00	204,00	Purchase	US 10YR NOTE (CBT)	18/06/2024	USD	(2 332,03)	20 818 964,51

The accompanying notes form an integral part of these financial statements.

## Ailis - PIMCO Inflation Response Multi-Asset

### OPTION CONTRACTS AS AT 29 FEBRUARY 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>Listed on an Official Stock Exchange</b>				<b>(79 800,00)</b>	<b>(4 156,25)</b>	<b>3 216 937,50</b>
<b>Written option contracts</b>				<b>(79 800,00)</b>	<b>(4 156,25)</b>	<b>3 216 937,50</b>
(133,00)	Call	EURIBOR 3 MONTH 96,75 12/04/2024	EUR	(79 800,00)	(4 156,25)	3 216 937,50

The accompanying notes form an integral part of these financial statements.

## Ailis - PIMCO Inflation Response Multi-Asset

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>(926 487,54)</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>416 311,94</b>
04/03/24	113 372 895,09	USD	104 669 036,68	EUR	97 268,42
22/07/24	13 540 054,58	PLN	3 341 444,55	USD	43 418,19
20/03/24	2 822 215,00	USD	87 883 775,00	TWD	40 435,47
02/04/24	106 914 235,63	EUR	115 790 191,32	USD	40 406,27
07/03/24	3 197 054,05	USD	22 718 266,08	CNH	40 101,14
04/03/24	111 367 552,66	EUR	120 481 650,43	USD	32 146,28
06/03/24	2 269 207,74	USD	16 132 705,51	CNH	27 614,02
20/03/24	13 036 410,00	MYR	2 737 016,59	USD	22 243,89
20/03/24	3 191 059,15	ILS	876 471,97	USD	16 090,70
20/03/24	90 805 440,82	MXN	5 291 384,00	USD	14 455,42
20/03/24	5 132 240,38	RON	1 106 927,22	USD	9 486,36
20/03/24	700 977,00	USD	21 971 423,00	TWD	5 868,28
20/03/24	299 000,00	USD	2 127 355,10	CNH	3 177,21
04/03/24	850 999,39	USD	784 000,00	EUR	2 396,62
20/06/24	184 000,00	USD	5 694 813,00	TWD	2 306,86
04/03/24	320 314,18	USD	294 000,00	EUR	1 997,85
20/06/24	4 996 453 422,00	IDR	315 174,00	USD	1 807,67
04/03/24	961 853,66	USD	759 014,00	GBP	1 606,80
02/04/24	950 677,42	USD	876 000,00	EUR	1 471,01
20/06/24	155 746 144,69	INR	1 869 488,41	USD	1 436,85
04/03/24	348 639,10	USD	321 000,00	EUR	1 172,51
04/03/24	455 711,38	USD	420 000,00	EUR	1 116,51
20/03/24	16 441 698,80	INR	197 000,00	USD	1 100,06
20/06/24	4 760 498 658,00	IDR	301 143,00	USD	937,63
20/06/24	4 552 024 042,00	IDR	288 008,00	USD	847,95
22/03/24	2 627 061 693,00	COP	666 212,31	USD	725,61
20/06/24	187 000,00	USD	247 047 570,00	KRW	678,27
20/06/24	239 840 203,13	INR	2 880 780,00	USD	488,39
02/04/24	178 050,83	USD	140 352,00	GBP	444,68
20/06/24	4 915 126 942,00	IDR	311 498,00	USD	440,54
20/06/24	208 000,00	USD	275 330 141,00	KRW	380,38
20/03/24	26 577,00	USD	827 767,00	TWD	376,13
06/03/24	28 116,47	USD	199 837,81	CNH	349,00
20/03/24	200 710,22	USD	3 428 000,00	MXN	336,19
04/03/24	347 589,46	USD	321 000,00	EUR	202,55
04/03/24	141 577,00	GBP	178 895,14	USD	178,08
04/03/24	992 000,00	EUR	1 073 340,33	USD	141,23
02/04/24	126 111,89	USD	99 566,00	GBP	132,94
02/04/24	49 553,59	USD	39 074,00	GBP	109,24
20/06/24	1 117 322,06	INR	13 352,00	USD	65,24
20/06/24	2 850 939 590,00	IDR	180 888,00	USD	63,58
20/06/24	1 119 819,18	INR	13 388,00	USD	59,72
20/06/24	1 544 702,40	INR	18 495,00	USD	57,25

The accompanying notes form an integral part of these financial statements.

## Ailis - PIMCO Inflation Response Multi-Asset

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
20/03/24	11 000,00	ILS	3 021,08	USD	55,68
20/06/24	761 453,45	INR	9 096,00	USD	47,55
20/06/24	896 833,03	INR	10 735,00	USD	35,94
20/06/24	1 070 858,35	INR	12 828,00	USD	33,78
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(1 342 799,48)</b>
04/03/24	101 783 639,53	EUR	110 419 167,08	USD	(253 166,87)
04/03/24	58 580 438,35	EUR	63 517 468,82	USD	(115 165,32)
20/03/24	51 681 661,84	CZK	2 321 598,52	USD	(103 567,39)
02/04/24	104 669 036,68	EUR	113 509 383,52	USD	(99 617,27)
20/03/24	93 179 186,01	THB	2 695 766,99	USD	(87 163,71)
20/03/24	777 622 777,00	CLP	873 439,04	USD	(64 644,85)
02/04/24	48 162 358,23	EUR	52 238 434,93	USD	(53 483,86)
20/06/24	86 793 836,00	TWD	2 822 215,00	USD	(51 623,80)
20/03/24	5 608 933,27	SGD	4 229 837,16	USD	(51 201,46)
04/03/24	115 649 919,85	USD	106 914 235,63	EUR	(43 763,83)
07/03/24	23 002 164,49	CNH	3 234 911,89	USD	(38 667,38)
11/04/24	22 716 667,55	CNH	3 197 054,05	USD	(33 764,36)
06/03/24	16 335 118,85	CNH	2 300 235,00	USD	(30 322,31)
20/06/24	1 766 650 831,00	KRW	1 362 116,00	USD	(27 729,55)
03/05/24	13 008 491,73	BRL	2 632 232,24	USD	(27 118,30)
11/04/24	16 130 663,22	CNH	2 269 207,74	USD	(23 091,44)
20/03/24	44 734 446,00	TWD	1 438 823,00	USD	(22 673,21)
20/06/24	1 829 390 508,00	KRW	1 401 617,00	USD	(20 551,79)
20/06/24	1 774 831 922,00	KRW	1 358 515,00	USD	(18 741,89)
20/03/24	14 795 039 135,00	IDR	961 228,65	USD	(18 299,38)
20/06/24	943 411 131,00	KRW	726 774,26	USD	(14 245,97)
04/03/24	3 462 659,66	USD	3 212 000,00	EUR	(12 204,69)
20/06/24	866 053 410,00	KRW	665 862,00	USD	(11 864,98)
20/03/24	20 098 682,48	ZAR	1 057 903,79	USD	(10 726,75)
04/03/24	1 440 185,05	USD	1 341 000,00	EUR	(10 145,16)
20/03/24	7 664 194 755,00	IDR	497 749,00	USD	(9 303,03)
20/06/24	21 704 351,00	TWD	700 977,00	USD	(8 522,58)
20/03/24	5 362 148 318,00	IDR	348 993,00	USD	(7 201,15)
20/03/24	493 972 419,00	HUF	1 364 524,36	USD	(6 493,74)
04/03/24	664 222,37	USD	620 000,00	EUR	(6 201,41)
20/06/24	279 326 740,00	KRW	217 000,00	USD	(5 888,20)
20/06/24	12 673 471,00	TWD	409 182,00	USD	(4 858,53)
20/03/24	30 476 961,00	TWD	968 568,00	USD	(4 658,48)
20/03/24	3 421 771 096,00	IDR	222 001,20	USD	(3 945,87)
20/03/24	61 068 854,05	PHP	1 091 324,00	USD	(3 305,29)
20/03/24	2 117 354 693,00	IDR	138 195,00	USD	(3 201,76)
04/03/24	619 953,64	USD	576 000,00	EUR	(3 109,52)
04/03/24	436 051,55	USD	406 000,00	EUR	(3 050,87)
04/03/24	768 507,98	USD	713 000,00	EUR	(2 832,54)
04/03/24	826 355,97	USD	766 000,00	EUR	(2 376,02)
04/03/24	466 362,09	USD	433 000,00	EUR	(2 041,32)
20/03/24	315 174,00	USD	4 986 052 680,00	IDR	(1 930,26)
04/03/24	673 246,77	USD	624 000,00	EUR	(1 862,09)
20/03/24	183 372,94	USD	4 333 000,00	CZK	(1 724,93)
04/03/24	936 546,93	USD	867 000,00	EUR	(1 550,09)
20/05/24	2 680 545,00	TWD	86 779,91	USD	(1 507,29)

The accompanying notes form an integral part of these financial statements.

## Ailis - PIMCO Inflation Response Multi-Asset

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
20/03/24	23 206 209,00	TWD	735 188,00	USD	(1 411,02)
04/03/24	1 019 023,15	USD	943 000,00	EUR	(1 334,97)
20/03/24	2 090 898,33	PEN	555 410,49	USD	(1 312,27)
04/03/24	363 402,64	USD	337 000,00	EUR	(1 184,71)
20/03/24	301 143,00	USD	4 752 337 683,00	IDR	(1 154,19)
20/06/24	1 791 728,00	TWD	58 190,00	USD	(1 000,95)
20/03/24	288 008,00	USD	4 542 750 184,00	IDR	(968,46)
20/03/24	187 000,00	USD	887 689,00	MYR	(934,54)
20/03/24	311 498,00	USD	4 906 093 500,00	IDR	(626,44)
20/06/24	817 376,00	TWD	26 577,00	USD	(485,20)
04/03/24	140 352,00	GBP	178 016,86	USD	(442,25)
08/03/24	239 862,13	CNH	33 762,00	USD	(427,89)
20/03/24	183 000,00	USD	15 216 614,70	INR	(391,39)
20/03/24	12 270 145,00	TWD	388 258,88	USD	(314,43)
11/04/24	199 837,81	CNH	28 116,47	USD	(289,72)
02/04/24	952 100,10	USD	879 000,00	EUR	(215,86)
02/04/24	178 928,20	USD	141 577,00	GBP	(176,00)
20/03/24	180 888,00	USD	2 845 549 128,00	IDR	(161,83)
20/03/24	13 200,00	USD	228 297,96	MXN	(131,74)
04/03/24	39 074,00	GBP	49 544,16	USD	(108,57)
02/04/24	428 081,55	USD	338 445,00	GBP	(100,33)
20/06/24	5 558 411 250,00	IDR	352 915,00	USD	(98,54)
20/03/24	352 915,00	USD	5 547 823 800,00	IDR	(87,60)
20/03/24	191 189,94	USD	257 000,00	SGD	(73,69)
20/03/24	13 352,00	USD	1 112 088,08	INR	(49,23)
20/03/24	13 388,00	USD	1 114 684,88	INR	(44,90)
20/03/24	18 495,00	USD	1 538 229,15	INR	(43,49)
20/03/24	9 096,00	USD	757 878,72	INR	(36,57)
20/03/24	40 436,53	THB	1 166,86	USD	(35,05)
20/03/24	10 735,00	USD	892 818,14	INR	(25,11)
20/03/24	12 828,00	USD	1 066 176,13	INR	(22,05)

The accompanying notes form an integral part of these financial statements.

## Ailis - PIMCO Inflation Response Multi-Asset

### SWAP CONTRACTS AS AT 29 FEBRUARY 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>TOTAL RETURN SWAPS</b>						<b>(136 274,85)</b>	<b>995 210,44</b>
<b>Unrealised profit on swap contracts</b>						<b>(136 274,85)</b>	<b>995 210,44</b>
BLOOMBERG COMMODITY INDEX	USD	L	1 927 515,89	BNP PARIBAS S.A.	18/02/2025	(3 741,50)	23 726,87
BLOOMBERG COMMODITY INDEX	USD	L	10 842 055,82	MORGAN STANLEY CAPITAL SERVICES LLC	18/02/2025	(24 609,90)	133 460,92
BLOOMBERG COMMODITY INDEX 2 MONTH FORWARD	USD	L	55 394 068,62	BNP PARIBAS S.A.	18/02/2025	(107 923,45)	838 022,65

The accompanying notes form an integral part of these financial statements.

## Ailis - MSCI USA ESG Screened Index

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	1 227 913 088,44	
Banks	(Note 3)	12 412 083,73	
Other banks and broker accounts	(Notes 2, 3)	9,11	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	10 722,35	
Dividends receivable (net of withholding tax)		935 421,49	
Receivable on investments sold		6 307 550,60	
Receivable on subscriptions		55 283 395,51	
<b>Total Assets</b>		<b>1 302 862 271,23</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(35,68)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(44 322,88)	
Payable on investments purchased		(70 280 530,44)	
Payable on redemptions		(4 521 777,76)	
Other liabilities		(704 516,47)	
<b>Total liabilities</b>		<b>(75 551 183,23)</b>	
<b>Total net assets</b>		<b>1 227 311 088,00</b>	
	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class I	EUR	12,82	94 869 733,566
Class IH	EUR	12,09	888 282,176

The accompanying notes form an integral part of these financial statements.

## Ailis - MSCI USA ESG Screened Index

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>928 772 940,83</b>
Dividends (net of withholding tax)	(Note 2)	5 158 985,59
Interest on:		
- bank accounts	(Notes 2, 3)	622,88
Securities lending, net	(Note 15)	118 793,06
<b>Total income</b>		<b>5 278 401,53</b>
Interest on bank accounts	(Notes 2, 3)	(8 917,03)
Management fee	(Note 7)	(1 028 830,27)
Central Administration fee	(Note 8)	(661 296,30)
Depository fee	(Note 8)	(226 841,17)
Subscription tax	(Note 5)	(54 605,96)
Director's fee		(4 206,38)
Domiciliation fee		(8 660,57)
Other charges and taxes	(Note 6)	(153 681,52)
<b>Total expenses</b>		<b>(2 147 039,20)</b>
<b>Net investment income / (loss)</b>		<b>3 131 362,33</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	6 839 977,26
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	148 854 822,58
- foreign currencies and forward foreign exchange contracts	(Note 2)	(67 699,05)
<b>Net result of operations for the period</b>		<b>158 758 463,12</b>
Subscriptions for the period		328 320 599,01
Redemptions for the period		(188 540 914,96)
<b>Net assets at the end of the period</b>		<b>1 227 311 088,00</b>

The accompanying notes form an integral part of these financial statements.



## Ailis - MSCI USA ESG Screened Index

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>1 019 966 046,43</b>	<b>1 227 913 088,44</b>	<b>100,05</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>1 019 966 046,43</b>	<b>1 227 913 088,44</b>	<b>100,05</b>
<b>Shares</b>			<b>998 809 078,34</b>	<b>1 206 478 613,45</b>	<b>98,30</b>
<b>UNITED STATES</b>			<b>962 874 141,18</b>	<b>1 163 257 450,97</b>	<b>94,78</b>
<b>Computing and IT</b>			<b>266 854 676,02</b>	<b>371 778 812,25</b>	<b>30,29</b>
227 375,00	MICROSOFT CORP.	USD	62 851 993,43	86 911 577,37	7,08
473 025,00	APPLE, INC.	USD	71 071 733,61	79 008 677,23	6,44
79 542,00	NVIDIA CORP.	USD	21 346 739,50	58 150 206,47	4,74
14 322,00	BROADCOM, INC.	USD	9 059 514,80	17 211 672,63	1,40
51 499,00	ADVANCED MICRO DEVICES, INC.	USD	5 023 235,77	9 162 407,38	0,75
31 014,00	SALESFORCE, INC.	USD	5 924 691,81	8 850 658,66	0,72
14 512,00	ADOBE, INC.	USD	6 150 813,55	7 513 543,07	0,61
8 933,00	INTUIT, INC.	USD	3 929 490,10	5 472 064,30	0,45
52 390,00	ORACLE CORP.	USD	4 317 838,39	5 406 748,82	0,44
133 491,00	INTEL CORP.	USD	4 898 164,08	5 310 525,92	0,43
35 572,00	QUALCOMM, INC.	USD	4 560 521,73	5 186 807,74	0,42
26 664,00	APPLIED MATERIALS, INC.	USD	3 167 889,56	4 967 882,34	0,41
29 038,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	3 709 555,39	4 965 022,72	0,40
6 512,00	SERVICENOW, INC.	USD	3 236 795,29	4 641 652,63	0,38
28 941,00	TEXAS INSTRUMENTS, INC.	USD	4 624 776,14	4 475 068,99	0,36
4 215,00	LAM RESEARCH CORP.	USD	2 162 088,12	3 654 504,85	0,30
34 999,00	MICRON TECHNOLOGY, INC.	USD	2 267 701,41	2 930 516,40	0,24
15 884,00	ANALOG DEVICES, INC.	USD	2 463 935,48	2 815 568,87	0,23
4 345,00	KLA CORP.	USD	1 587 025,43	2 739 539,35	0,22
19 431,00	FISERV, INC.	USD	1 957 413,49	2 680 279,44	0,22
4 848,00	SYNOPSYS, INC.	USD	1 639 368,51	2 570 292,57	0,21
8 663,00	CADENCE DESIGN SYSTEMS, INC.	USD	1 457 562,97	2 436 670,57	0,20
7 205,00	CROWDSTRIKE HOLDINGS, INC.	USD	1 250 697,24	2 158 203,55	0,18
27 501,00	MARVELL TECHNOLOGY, INC.	USD	1 501 938,96	1 821 116,30	0,15
6 598,00	WORKDAY, INC.	USD	1 280 569,01	1 796 577,21	0,15
3 440,00	ROPER TECHNOLOGIES, INC.	USD	1 450 129,53	1 731 618,14	0,14
6 814,00	AUTODESK, INC.	USD	1 356 037,09	1 625 624,72	0,13
8 933,00	SNOWFLAKE, INC.	USD	1 579 420,00	1 554 225,09	0,13
56 194,00	PALANTIR TECHNOLOGIES, INC.	USD	719 559,36	1 302 356,46	0,11
20 325,00	FORTINET, INC.	USD	1 141 196,66	1 298 027,33	0,11
16 471,00	MICROCHIP TECHNOLOGY, INC.	USD	1 129 258,16	1 280 663,01	0,10
1 518,00	SUPER MICRO COMPUTER, INC.	USD	506 926,72	1 214 960,70	0,10
17 927,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	1 446 680,64	1 146 207,75	0,09
15 515,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	USD	1 075 237,55	1 132 925,09	0,09
9 899,00	PAYCHEX, INC.	USD	1 092 417,34	1 121 669,80	0,09
8 796,00	DATADOG, INC.	USD	972 310,25	1 068 541,12	0,09
7 823,00	ELECTRONIC ARTS, INC.	USD	924 772,37	1 008 318,32	0,08
4 769,00	VEEVA SYSTEMS, INC.	USD	890 707,88	993 814,93	0,08
13 462,00	ON SEMICONDUCTOR CORP.	USD	864 117,43	981 768,41	0,08
1 413,00	MONOLITHIC POWER SYSTEMS, INC.	USD	608 200,65	940 180,36	0,08
4 786,00	ATLASSIAN CORP.	USD	796 668,24	917 351,37	0,08
2 129,00	MONGODB, INC.	USD	664 030,68	880 559,53	0,07
742,00	FAIR ISAAC CORP.	USD	369 220,47	870 741,49	0,07
1 515,00	HUBSPOT, INC.	USD	647 860,34	866 327,99	0,07
2 622,00	ANSYS, INC.	USD	702 340,75	809 678,37	0,07

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## Ailis - MSCI USA ESG Screened Index

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
8 727,00	CLOUDFLARE, INC.	USD	665 934,05	794 675,68	0,07
5 103,00	SPLUNK, INC.	USD	548 129,18	736 672,73	0,06
8 226,00	DELL TECHNOLOGIES, INC.	USD	392 830,68	719 560,97	0,06
27 235,00	HP, INC.	USD	816 693,52	712 994,77	0,06
3 570,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	516 422,07	671 607,78	0,05
4 848,00	TAKE-TWO INTERACTIVE SOFTWARE, INC.	USD	602 074,08	658 241,83	0,05
3 788,00	PTC, INC.	USD	437 157,25	640 615,12	0,05
2 649,00	ZSCALER, INC.	USD	486 901,56	592 319,29	0,05
4 529,00	ENTEGRIS, INC.	USD	473 532,73	562 321,52	0,05
39 059,00	HEWLETT PACKARD ENTERPRISE CO.	USD	557 158,53	549 709,72	0,05
6 569,00	NETAPP, INC.	USD	472 072,94	540 987,00	0,04
7 894,00	ZOOM VIDEO COMMUNICATIONS, INC.	USD	779 090,70	515 956,60	0,04
1 269,00	TYLER TECHNOLOGIES, INC.	USD	469 283,56	512 618,84	0,04
9 183,00	WESTERN DIGITAL CORP.	USD	417 372,75	504 655,39	0,04
4 820,00	AKAMAI TECHNOLOGIES, INC.	USD	466 925,30	494 048,16	0,04
1 662,00	EPAM SYSTEMS, INC.	USD	553 670,01	467 506,94	0,04
12 065,00	ROBLOX CORP.	USD	415 970,99	444 848,99	0,04
4 450,00	TERADYNE, INC.	USD	449 514,59	425 981,01	0,03
4 382,00	SKYWORKS SOLUTIONS, INC.	USD	503 211,34	424 857,26	0,03
1 716,00	MANHATTAN ASSOCIATES, INC.	USD	319 558,31	401 713,38	0,03
6 435,00	SS&C TECHNOLOGIES HOLDINGS, INC.	USD	393 501,01	379 148,42	0,03
1 400,00	ZEBRA TECHNOLOGIES CORP.	USD	502 794,36	361 568,98	0,03
7 134,00	DYNATRACE, INC.	USD	309 686,77	326 654,88	0,03
2 010,00	JACK HENRY & ASSOCIATES, INC.	USD	346 490,95	322 762,63	0,03
4 807,00	DAYFORCE, INC.	USD	310 850,84	309 879,60	0,03
2 790,00	QORVO, INC.	USD	312 250,45	295 332,80	0,02
6 195,00	BENTLEY SYSTEMS, INC.	USD	243 776,95	294 078,49	0,02
5 748,00	DOCUSIGN, INC.	USD	478 367,01	282 951,40	0,02
5 114,00	APPLOVIN CORP.	USD	282 308,00	282 223,33	0,02
3 806,00	LATTICE SEMICONDUCTOR CORP.	USD	294 772,72	269 442,83	0,02
4 703,00	TWILIO, INC.	USD	652 102,07	258 976,74	0,02
1 514,00	PAYCOM SOFTWARE, INC.	USD	479 088,73	255 175,68	0,02
9 853,00	UIPATH, INC.	USD	164 671,53	216 244,21	0,02
7 023,00	UNITY SOFTWARE, INC.	USD	280 417,97	190 282,58	0,02
5 541,00	SAMSARA, INC.	USD	176 961,53	176 908,46	0,01
7 443,00	DROPBOX, INC.	USD	163 702,42	164 727,43	0,01
2 598,00	BILL HOLDINGS, INC.	USD	417 972,22	152 041,11	0,01
801,00	ASPEN TECHNOLOGY, INC.	USD	183 023,32	143 516,00	0,01
4 526,00	CONFLUENT, INC.	USD	139 287,15	141 658,34	0,01
<b>Telecommunication</b>			<b>153 404 512,78</b>	<b>193 889 558,59</b>	<b>15,80</b>
299 509,00	AMAZON.COM, INC.	USD	37 980 406,90	48 922 231,74	3,99
71 343,00	META PLATFORMS, INC.	USD	15 413 358,96	32 312 833,58	2,63
190 578,00	ALPHABET, INC.	USD	21 853 965,69	24 384 254,52	1,99
165 926,00	ALPHABET, INC.	USD	19 115 195,90	21 432 452,53	1,75
14 125,00	NETFLIX, INC.	USD	4 847 994,93	7 869 742,77	0,64
58 323,00	WALT DISNEY CO.	USD	6 111 985,35	6 013 656,29	0,49
129 109,00	CISCO SYSTEMS, INC.	USD	6 058 662,22	5 770 919,22	0,47
129 316,00	COMCAST CORP.	USD	5 105 577,82	5 120 536,66	0,42
134 002,00	VERIZON COMMUNICATIONS, INC.	USD	5 505 762,69	4 955 651,47	0,40
58 623,00	UBER TECHNOLOGIES, INC.	USD	2 036 074,65	4 306 729,14	0,35
1 124,00	BOOKING HOLDINGS, INC.	USD	2 451 551,22	3 602 978,90	0,29
227 871,00	AT&T, INC.	USD	3 833 765,17	3 564 990,75	0,29

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## Ailis - MSCI USA ESG Screened Index

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
10 154,00	PALO ALTO NETWORKS, INC.	USD	1 915 856,22	2 913 943,21	0,24
16 875,00	T-MOBILE U.S., INC.	USD	2 131 031,36	2 546 492,24	0,21
8 388,00	ARISTA NETWORKS, INC.	USD	1 104 889,50	2 151 277,31	0,17
1 437,00	MERCADOLIBRE, INC.	USD	1 490 393,13	2 118 417,35	0,17
13 590,00	AIRBNB, INC.	USD	1 630 862,91	1 977 560,03	0,16
5 075,00	MOTOROLA SOLUTIONS, INC.	USD	1 153 865,36	1 549 442,03	0,13
13 612,00	TRADE DESK, INC.	USD	768 358,15	1 074 594,81	0,09
8 080,00	DOORDASH, INC.	USD	600 146,41	930 116,22	0,08
4 060,00	CDW CORP.	USD	679 498,11	923 728,01	0,07
2 962,00	CHARTER COMMUNICATIONS, INC.	USD	1 378 254,85	804 528,36	0,07
24 439,00	CORNING, INC.	USD	794 186,57	728 099,70	0,06
15 348,00	EBAY, INC.	USD	759 436,79	670 566,18	0,05
17 059,00	PINTEREST, INC.	USD	431 467,77	578 538,18	0,05
4 116,00	EXPEDIA GROUP, INC.	USD	548 233,51	520 400,07	0,04
2 689,00	VERISIGN, INC.	USD	507 557,67	485 269,73	0,04
1 095,00	FACTSET RESEARCH SYSTEMS, INC.	USD	428 511,95	468 072,75	0,04
5 727,00	OMNICOM GROUP, INC.	USD	399 288,22	467 781,14	0,04
4 104,00	GODADDY, INC.	USD	288 463,88	432 908,05	0,03
4 077,00	OKTA, INC.	USD	473 457,98	404 252,60	0,03
5 441,00	LIBERTY MEDIA CORP.	USD	300 145,14	365 833,78	0,03
16 412,00	GEN DIGITAL, INC.	USD	383 197,67	325 919,48	0,03
30 538,00	SNAP, INC.	USD	839 541,63	310 981,52	0,03
8 999,00	JUNIPER NETWORKS, INC.	USD	264 713,43	307 935,92	0,02
1 696,00	F5, INC.	USD	281 646,67	293 420,52	0,02
10 109,00	INTERPUBLIC GROUP OF COS., INC.	USD	312 627,36	293 325,78	0,02
7 651,00	MATCH GROUP, INC.	USD	650 007,88	254 809,36	0,02
9 601,00	NEWS CORP.	USD	175 254,05	238 483,38	0,02
4 459,00	ZILLOW GROUP, INC.	USD	203 376,04	231 366,05	0,02
3 400,00	ETSY, INC.	USD	409 949,17	225 242,27	0,02
7 824,00	FOX CORP.	USD	262 667,11	215 383,16	0,02
3 541,00	ROKU, INC.	USD	379 869,37	206 736,87	0,02
3 102,00	LIBERTY BROADBAND CORP.	USD	371 981,84	172 506,86	0,01
13 793,00	PARAMOUNT GLOBAL	USD	382 724,42	140 714,94	0,01
4 266,00	LIBERTY MEDIA CORP.	USD	134 860,66	114 243,53	0,01
3 833,00	FOX CORP.	USD	120 848,01	96 980,55	0,01
22 698,00	SIRIUS XM HOLDINGS, INC.	USD	133 040,49	92 709,08	0,01
<b>Finance</b>			<b>151 538 207,92</b>	<b>171 821 679,57</b>	<b>14,00</b>
42 212,00	BERKSHIRE HATHAWAY, INC.	USD	12 594 395,17	15 969 677,96	1,30
92 630,00	JPMORGAN CHASE & CO.	USD	11 895 694,71	15 926 379,91	1,30
50 971,00	VISA, INC.	USD	10 468 207,21	13 312 792,69	1,08
26 818,00	MASTERCARD, INC.	USD	8 955 578,57	11 765 568,00	0,96
227 959,00	BANK OF AMERICA CORP.	USD	7 557 123,88	7 271 766,43	0,59
116 622,00	WELLS FARGO & CO.	USD	4 973 620,14	5 990 865,23	0,49
18 774,00	AMERICAN EXPRESS CO.	USD	2 881 581,64	3 806 671,62	0,31
10 508,00	GOLDMAN SACHS GROUP, INC.	USD	3 293 928,19	3 777 790,54	0,31
29 448,00	PROLOGIS, INC.	USD	3 506 543,93	3 626 607,81	0,30
4 759,00	BLACKROCK, INC.	USD	3 155 734,53	3 568 050,42	0,29
18 657,00	PROGRESSIVE CORP.	USD	2 166 396,63	3 268 141,88	0,27
39 611,00	MORGAN STANLEY	USD	3 184 836,83	3 149 405,62	0,26
61 381,00	CITIGROUP, INC.	USD	2 927 890,65	3 147 466,20	0,26
47 961,00	CHARLES SCHWAB CORP.	USD	3 169 718,40	2 959 695,52	0,24
15 745,00	MARSH & MCLENNAN COS., INC.	USD	2 434 425,10	2 942 974,71	0,24

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### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
14 859,00	AMERICAN TOWER CORP.	USD	3 132 022,67	2 730 545,44	0,22
22 623,00	BLACKSTONE, INC.	USD	2 235 870,85	2 672 153,48	0,22
2 982,00	EQUINIX, INC.	USD	1 984 226,61	2 449 254,12	0,20
11 467,00	CME GROUP, INC.	USD	2 209 168,89	2 334 937,49	0,19
18 240,00	INTERCONTINENTAL EXCHANGE, INC.	USD	1 938 719,46	2 333 114,59	0,19
48 863,00	U.S. BANCORP	USD	2 050 113,76	1 894 645,65	0,15
12 694,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	1 895 087,22	1 726 707,18	0,14
17 507,00	KKR & CO., INC.	USD	892 788,40	1 589 647,69	0,13
6 869,00	ARTHUR J GALLAGHER & CO.	USD	1 193 805,98	1 548 357,07	0,13
12 158,00	CAPITAL ONE FINANCIAL CORP.	USD	1 363 077,04	1 546 053,52	0,13
22 691,00	AMERICAN INTERNATIONAL GROUP, INC.	USD	1 233 194,03	1 528 389,26	0,12
17 823,00	WELLTOWER, INC.	USD	1 380 818,81	1 517 873,80	0,12
6 989,00	TRAVELERS COS., INC.	USD	1 112 428,54	1 427 056,25	0,12
13 823,00	CROWN CASTLE, INC.	USD	1 975 629,87	1 404 334,07	0,11
9 895,00	SIMON PROPERTY GROUP, INC.	USD	1 113 270,40	1 354 567,12	0,11
5 044,00	PUBLIC STORAGE	USD	1 482 039,70	1 323 143,56	0,11
40 304,00	TRUIST FINANCIAL CORP.	USD	1 816 390,52	1 302 807,79	0,11
17 183,00	AFLAC, INC.	USD	1 020 631,47	1 282 035,72	0,10
26 514,00	REALTY INCOME CORP.	USD	1 496 330,14	1 276 758,38	0,10
19 698,00	METLIFE, INC.	USD	1 200 233,62	1 269 452,53	0,10
9 323,00	DIGITAL REALTY TRUST, INC.	USD	1 122 362,74	1 264 805,41	0,10
12 143,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	692 739,48	1 254 527,51	0,10
23 566,00	BANK OF NEW YORK MELLON CORP.	USD	1 020 135,64	1 221 472,53	0,10
3 152,00	AMERIPRISE FINANCIAL, INC.	USD	857 221,88	1 186 525,24	0,10
7 954,00	ALLSTATE CORP.	USD	943 001,84	1 172 500,72	0,10
11 156,00	PRUDENTIAL FINANCIAL, INC.	USD	1 074 505,29	1 123 589,18	0,09
5 449,00	COINBASE GLOBAL, INC.	USD	455 224,61	1 024 994,75	0,08
30 753,00	VICI PROPERTIES, INC.	USD	878 188,35	850 563,21	0,07
9 876,00	CBRE GROUP, INC.	USD	787 139,12	838 613,26	0,07
7 458,00	DISCOVER FINANCIAL SERVICES	USD	743 300,44	831 844,29	0,07
9 311,00	HARTFORD FINANCIAL SERVICES GROUP, INC.	USD	606 441,01	824 623,15	0,07
6 304,00	EXTRA SPACE STORAGE, INC.	USD	912 895,88	821 212,01	0,07
4 357,00	AVALONBAY COMMUNITIES, INC.	USD	838 458,03	712 765,75	0,06
6 429,00	T ROWE PRICE GROUP, INC.	USD	813 574,82	673 406,56	0,06
21 019,00	WEYERHAEUSER CO.	USD	694 608,27	667 775,24	0,05
9 675,00	STATE STREET CORP.	USD	708 582,96	659 185,43	0,05
8 824,00	IRON MOUNTAIN, INC.	USD	411 840,21	641 241,17	0,05
5 751,00	RAYMOND JAMES FINANCIAL, INC.	USD	546 342,73	639 430,84	0,05
5 203,00	ARES MANAGEMENT CORP.	USD	421 458,87	637 687,62	0,05
3 278,00	SBA COMMUNICATIONS CORP.	USD	929 973,66	633 789,87	0,05
19 538,00	FIFTH THIRD BANCORP	USD	701 766,93	620 001,57	0,05
4 761,00	M&T BANK CORP.	USD	733 855,62	614 796,39	0,05
5 213,00	ALEXANDRIA REAL ESTATE EQUITIES, INC.	USD	768 051,70	600 856,88	0,05
10 332,00	EQUITY RESIDENTIAL	USD	746 997,00	574 864,40	0,05
47 053,00	HUNTINGTON BANCSHARES, INC.	USD	603 192,38	566 992,48	0,05
17 518,00	INVITATION HOMES, INC.	USD	606 700,66	551 529,88	0,05
6 920,00	BROWN & BROWN, INC.	USD	418 630,00	538 495,59	0,04
3 030,00	CBOE GLOBAL MARKETS, INC.	USD	343 377,63	537 596,27	0,04
2 169,00	LPL FINANCIAL HOLDINGS, INC.	USD	422 605,84	536 943,32	0,04
4 976,00	CINCINNATI FINANCIAL CORP.	USD	526 685,24	524 200,72	0,04
6 968,00	PRINCIPAL FINANCIAL GROUP, INC.	USD	481 193,45	520 660,07	0,04
9 860,00	NASDAQ, INC.	USD	533 587,92	512 065,62	0,04

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### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
366,00	MARKEL GROUP, INC.	USD	447 124,41	504 779,83	0,04
12 105,00	VENTAS, INC.	USD	580 109,51	473 058,52	0,04
3 765,00	SUN COMMUNITIES, INC.	USD	568 515,00	465 375,62	0,04
12 182,00	SYNCHRONY FINANCIAL	USD	427 817,30	464 923,01	0,04
5 980,00	NORTHERN TRUST CORP.	USD	571 027,30	453 853,20	0,04
310,00	FIRST CITIZENS BANCSHARES, INC.	USD	234 352,52	450 844,09	0,04
5 784,00	W R BERKLEY CORP.	USD	340 455,23	446 834,76	0,04
25 625,00	REGIONS FINANCIAL CORP.	USD	509 532,72	441 152,88	0,04
22 921,00	HOST HOTELS & RESORTS, INC.	USD	377 936,25	439 293,43	0,04
3 530,00	MID-AMERICA APARTMENT COMMUNITIES, INC.	USD	595 871,05	409 971,12	0,03
1 842,00	ESSEX PROPERTY TRUST, INC.	USD	497 226,77	393 881,31	0,03
13 535,00	CITIZENS FINANCIAL GROUP, INC.	USD	542 239,64	392 610,55	0,03
21 411,00	KIMCO REALTY CORP.	USD	438 570,82	390 963,56	0,03
5 406,00	LOEWS CORP.	USD	296 305,46	375 320,10	0,03
7 825,00	FIDELITY NATIONAL FINANCIAL, INC.	USD	306 343,36	365 742,61	0,03
10 500,00	AMERICAN HOMES 4 RENT	USD	356 108,55	359 104,44	0,03
26 844,00	KEYCORP	USD	479 813,06	353 983,97	0,03
22 566,00	HEALTHPEAK PROPERTIES, INC.	USD	530 317,44	349 286,49	0,03
6 139,00	WP CAREY, INC.	USD	429 431,55	319 558,06	0,03
7 530,00	GAMING & LEISURE PROPERTIES, INC.	USD	359 187,45	316 466,56	0,03
3 187,00	TRADEWEB MARKETS, INC.	USD	226 660,43	311 646,47	0,03
2 599,00	GLOBE LIFE, INC.	USD	246 277,98	304 847,72	0,02
4 881,00	EQUITY LIFESTYLE PROPERTIES, INC.	USD	336 449,46	303 644,42	0,02
9 562,00	EQUITABLE HOLDINGS, INC.	USD	266 761,95	302 548,42	0,02
6 972,00	CARLYLE GROUP, INC.	USD	235 054,28	295 399,06	0,02
8 806,00	UDR, INC.	USD	410 306,99	288 881,30	0,02
8 341,00	ALLY FINANCIAL, INC.	USD	313 455,91	285 111,57	0,02
751,00	ERIE INDEMNITY CO.	USD	142 171,96	282 370,08	0,02
3 040,00	CAMDEN PROPERTY TRUST	USD	386 655,93	265 415,24	0,02
1 526,00	ASSURANT, INC.	USD	225 473,00	255 872,67	0,02
14 176,00	ANNALY CAPITAL MANAGEMENT, INC.	USD	323 660,37	250 076,01	0,02
4 320,00	REGENCY CENTERS CORP.	USD	264 949,48	247 307,59	0,02
4 129,00	BOSTON PROPERTIES, INC.	USD	400 401,03	246 942,47	0,02
2 004,00	AMERICAN FINANCIAL GROUP, INC.	USD	258 885,34	236 428,03	0,02
8 084,00	FRANKLIN RESOURCES, INC.	USD	209 338,37	205 060,04	0,02
3 034,00	SEI INVESTMENTS CO.	USD	160 522,50	188 547,27	0,02
414,00	NET LEASE OFFICE PROPERTIES	USD	6 733,79	9 330,92	0,00
<b>Health</b>			<b>140 980 641,61</b>	<b>153 921 769,97</b>	<b>12,54</b>
25 985,00	ELI LILLY & CO.	USD	8 997 180,41	18 097 646,57	1,48
29 785,00	UNITEDHEALTH GROUP, INC.	USD	13 879 752,29	13 585 797,78	1,11
77 522,00	JOHNSON & JOHNSON	USD	12 117 590,55	11 560 778,23	0,94
80 882,00	MERCK & CO., INC.	USD	7 111 899,40	9 503 435,61	0,77
56 856,00	ABBVIE, INC.	USD	7 859 963,73	9 249 637,70	0,75
12 302,00	THERMO FISHER SCIENTIFIC, INC.	USD	6 274 305,08	6 481 866,66	0,53
55 314,00	ABBOTT LABORATORIES	USD	5 761 434,11	6 064 270,90	0,49
22 358,00	DANAHER CORP.	USD	4 956 716,61	5 230 053,34	0,43
179 963,00	PFIZER, INC.	USD	7 528 260,75	4 416 962,23	0,36
17 050,00	AMGEN, INC.	USD	3 876 068,58	4 314 374,10	0,35
11 199,00	INTUITIVE SURGICAL, INC.	USD	2 850 877,43	3 990 512,36	0,33
10 895,00	STRYKER CORP.	USD	2 591 584,66	3 514 407,78	0,29
7 511,00	ELEVANCE HEALTH, INC.	USD	3 270 662,77	3 479 080,98	0,28
8 227,00	VERTEX PHARMACEUTICALS, INC.	USD	2 247 311,57	3 198 657,14	0,26

The accompanying notes form an integral part of these financial statements.

## Ailis - MSCI USA ESG Screened Index

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
65 525,00	BRISTOL-MYERS SQUIBB CO.	USD	4 095 467,66	3 072 949,81	0,25
3 402,00	REGENERON PHARMACEUTICALS, INC.	USD	2 248 851,58	3 037 136,33	0,25
9 434,00	CIGNA GROUP	USD	2 362 947,99	2 930 410,48	0,24
46 671,00	BOSTON SCIENTIFIC CORP.	USD	2 006 359,48	2 855 506,05	0,23
40 940,00	CVS HEALTH CORP.	USD	3 458 718,67	2 813 571,85	0,23
14 672,00	ZOETIS, INC.	USD	2 452 874,73	2 688 995,78	0,22
39 716,00	GILEAD SCIENCES, INC.	USD	2 566 975,38	2 646 142,07	0,22
4 300,00	MCKESSON CORP.	USD	1 365 454,64	2 071 859,03	0,17
9 247,00	BECTON DICKINSON & CO.	USD	2 163 123,32	2 012 780,22	0,16
6 245,00	HCA HEALTHCARE, INC.	USD	1 367 058,37	1 798 794,85	0,15
19 377,00	EDWARDS LIFESCIENCES CORP.	USD	1 725 232,42	1 519 683,44	0,12
2 537,00	IDEXX LABORATORIES, INC.	USD	1 105 422,69	1 348 572,77	0,11
5 615,00	IQVIA HOLDINGS, INC.	USD	1 147 173,78	1 282 449,69	0,10
3 949,00	HUMANA, INC.	USD	1 688 456,07	1 278 393,21	0,10
11 854,00	DEXCOM, INC.	USD	1 195 175,98	1 260 490,06	0,10
16 486,00	CENTENE CORP.	USD	1 224 113,26	1 194 840,41	0,10
5 202,00	CENCORA, INC.	USD	731 294,66	1 132 551,67	0,09
12 214,00	GE HEALTHCARE TECHNOLOGIES, INC.	USD	857 867,15	1 030 257,86	0,08
4 380,00	BIOGEN, INC.	USD	977 089,43	878 266,30	0,07
9 805,00	MODERNA, INC.	USD	1 605 146,95	835 755,58	0,07
7 501,00	CARDINAL HEALTH, INC.	USD	466 618,05	776 197,11	0,06
6 730,00	ZIMMER BIOMET HOLDINGS, INC.	USD	747 722,96	773 407,12	0,06
2 247,00	WEST PHARMACEUTICAL SERVICES, INC.	USD	735 468,27	744 106,32	0,06
4 602,00	RESMED, INC.	USD	971 295,63	738 769,28	0,06
4 723,00	ILLUMINA, INC.	USD	1 083 421,86	610 282,19	0,05
1 669,00	MOLINA HEALTHCARE, INC.	USD	492 521,56	607 527,21	0,05
1 904,00	WATERS CORP.	USD	583 037,49	593 676,91	0,05
2 086,00	ALIGN TECHNOLOGY, INC.	USD	735 715,35	582 957,92	0,05
14 472,00	BAXTER INTERNATIONAL, INC.	USD	899 578,07	547 238,41	0,05
3 768,00	ALNYLAM PHARMACEUTICALS, INC.	USD	597 035,82	526 088,74	0,04
7 600,00	HOLOGIC, INC.	USD	511 143,29	518 301,36	0,04
2 543,00	LABORATORY CORP. OF AMERICA HOLDINGS	USD	518 972,41	507 189,86	0,04
5 684,00	COOPER COS., INC.	USD	465 347,87	491 634,45	0,04
20 429,00	AVANTOR, INC.	USD	546 879,13	465 157,69	0,04
5 373,00	BIOMARIN PHARMACEUTICAL, INC.	USD	423 961,88	428 390,04	0,04
32 722,00	VIATRIS, INC.	USD	344 937,51	374 043,34	0,03
3 215,00	QUEST DIAGNOSTICS, INC.	USD	421 938,27	371 040,26	0,03
3 462,00	REVVITY, INC.	USD	515 994,87	350 598,76	0,03
1 411,00	CHARLES RIVER LABORATORIES INTERNATIONAL, INC.	USD	363 799,17	331 434,62	0,03
2 682,00	NEUROCRINE BIOSCIENCES, INC.	USD	248 099,64	323 183,18	0,03
5 746,00	CATALENT, INC.	USD	483 543,19	304 463,83	0,03
2 000,00	INSULET CORP.	USD	455 228,68	303 100,21	0,03
4 312,00	BIO-TECHNE CORP.	USD	395 639,46	293 151,35	0,02
5 225,00	INCYTE CORP.	USD	366 595,95	281 782,47	0,02
1 345,00	UNITED THERAPEUTICS CORP.	USD	305 765,40	280 446,98	0,02
1 348,00	TELEFLEX, INC.	USD	352 210,63	277 522,36	0,02
5 178,00	EXACT SCIENCES CORP.	USD	292 558,14	275 276,29	0,02
1 457,00	REPLIGEN CORP.	USD	261 575,13	261 186,84	0,02
3 513,00	HENRY SCHEIN, INC.	USD	266 292,86	248 245,64	0,02
620,00	BIO-RAD LABORATORIES, INC.	USD	317 666,89	186 707,51	0,02
1 464,00	DAVITA, INC.	USD	141 664,03	171 772,88	0,01

The accompanying notes form an integral part of these financial statements.

## Ailis - MSCI USA ESG Screened Index

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>123 588 251,55</b>	<b>135 013 311,55</b>	<b>11,00</b>
92 134,00	TESLA, INC.	USD	21 356 244,60	17 188 010,61	1,40
31 877,00	HOME DEPOT, INC.	USD	9 441 876,38	11 211 662,80	0,91
14 289,00	COSTCO WHOLESALE CORP.	USD	7 150 397,97	9 822 520,58	0,80
143 052,00	WALMART, INC.	USD	6 445 159,63	7 747 793,66	0,63
23 229,00	MCDONALD'S CORP.	USD	5 620 729,01	6 273 963,72	0,51
10 372,00	S&P GLOBAL, INC.	USD	3 683 605,66	4 105 859,51	0,33
18 395,00	LOWE'S COS., INC.	USD	3 576 865,44	4 091 043,91	0,33
39 015,00	NIKE, INC.	USD	4 327 144,91	3 747 010,66	0,31
36 467,00	TJX COS., INC.	USD	2 431 153,68	3 340 883,58	0,27
36 509,00	STARBUCKS CORP.	USD	3 167 504,32	3 201 684,55	0,26
13 131,00	AUTOMATIC DATA PROCESSING, INC.	USD	2 746 013,98	3 047 254,93	0,25
879,00	CHIPOTLE MEXICAN GRILL, INC.	USD	1 333 025,22	2 184 011,49	0,18
14 713,00	TARGET CORP.	USD	2 391 493,11	2 079 112,14	0,17
1 921,00	O'REILLY AUTOMOTIVE, INC.	USD	1 389 236,20	1 930 354,50	0,16
8 080,00	MARRIOTT INTERNATIONAL, INC.	USD	1 287 667,22	1 865 683,06	0,15
33 250,00	PAYPAL HOLDINGS, INC.	USD	3 194 179,62	1 853 998,36	0,15
5 264,00	MOODY'S CORP.	USD	1 559 893,47	1 845 646,36	0,15
16 664,00	PACCAR, INC.	USD	1 014 111,59	1 707 591,68	0,14
2 922,00	CINTAS CORP.	USD	1 190 719,59	1 697 359,70	0,14
42 065,00	GENERAL MOTORS CO.	USD	1 572 243,48	1 592 961,35	0,13
3 506,00	LULULEMON ATHLETICA, INC.	USD	1 115 788,60	1 513 299,44	0,12
8 008,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	1 036 202,38	1 511 984,49	0,12
544,00	AUTOZONE, INC.	USD	1 099 810,97	1 511 134,62	0,12
10 308,00	ROSS STORES, INC.	USD	915 827,03	1 418 915,28	0,12
118 919,00	FORD MOTOR CO.	USD	1 573 710,50	1 367 048,80	0,11
2 080,00	UNITED RENTALS, INC.	USD	644 873,44	1 332 533,49	0,11
26 703,00	COPART, INC.	USD	817 447,00	1 311 522,41	0,11
9 289,00	DR HORTON, INC.	USD	715 283,33	1 282 768,28	0,10
1 366,00	WW GRAINGER, INC.	USD	665 540,10	1 228 799,99	0,10
16 710,00	BLOCK, INC.	USD	1 520 385,83	1 227 134,18	0,10
17 287,00	FASTENAL CO.	USD	865 019,05	1 166 311,00	0,10
7 641,00	LENNAR CORP.	USD	651 999,68	1 119 229,78	0,09
8 475,00	YUM! BRANDS, INC.	USD	961 286,48	1 084 054,07	0,09
4 330,00	CUMMINS, INC.	USD	883 358,43	1 074 787,15	0,09
2 400,00	GARTNER, INC.	USD	666 655,57	1 032 521,95	0,08
12 362,00	COSTAR GROUP, INC.	USD	816 627,01	994 191,65	0,08
4 426,00	VERISK ANALYTICS, INC.	USD	795 066,70	989 372,12	0,08
4 393,00	QUANTA SERVICES, INC.	USD	592 303,97	980 412,21	0,08
7 016,00	ESTEE LAUDER COS., INC.	USD	1 628 357,83	963 301,70	0,08
3 711,00	EQUIFAX, INC.	USD	737 254,41	938 217,58	0,08
6 926,00	DOLLAR GENERAL CORP.	USD	1 370 542,52	930 015,91	0,08
7 757,00	GLOBAL PAYMENTS, INC.	USD	916 259,36	929 707,12	0,08
52 473,00	KENVUE, INC.	USD	983 291,68	921 301,73	0,08
6 428,00	DOLLAR TREE, INC.	USD	859 432,19	871 282,84	0,07
7 410,00	ROYAL CARIBBEAN CRUISES LTD.	USD	496 738,49	844 636,32	0,07
1 533,00	ULTA BEAUTY, INC.	USD	570 204,67	777 103,17	0,06
3 145,00	TRACTOR SUPPLY CO.	USD	634 625,75	739 117,62	0,06
102,00	NVR, INC.	USD	468 891,33	718 761,61	0,06
847,00	DECKERS OUTDOOR CORP.	USD	382 786,16	700 979,05	0,06
6 259,00	PULTEGROUP, INC.	USD	267 369,35	626 854,13	0,05
12 023,00	LAS VEGAS SANDS CORP.	USD	464 684,31	605 732,79	0,05

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## Ailis - MSCI USA ESG Screened Index

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 033,00	GENUINE PARTS CO.	USD	532 988,00	556 267,96	0,05
3 471,00	DARDEN RESTAURANTS, INC.	USD	437 444,48	547 552,75	0,04
3 964,00	BOOZ ALLEN HAMILTON HOLDING CORP.	USD	342 232,56	541 073,09	0,04
66 426,00	WARNER BROS DISCOVERY, INC.	USD	1 079 688,16	539 559,53	0,04
2 008,00	FLEETCOR TECHNOLOGIES, INC.	USD	427 579,51	518 203,55	0,04
11 510,00	DRAFTKINGS, INC.	USD	315 760,92	460 761,48	0,04
1 962,00	WILLIAMS-SONOMA, INC.	USD	427 157,36	427 029,25	0,04
4 725,00	LIVE NATION ENTERTAINMENT, INC.	USD	425 992,21	423 444,39	0,03
21 061,00	WALGREENS BOOTS ALLIANCE, INC.	USD	802 463,12	413 765,85	0,03
980,00	DOMINO'S PIZZA, INC.	USD	352 122,35	406 027,68	0,03
5 428,00	BEST BUY CO., INC.	USD	438 363,51	405 689,13	0,03
1 070,00	POOL CORP.	USD	416 080,73	393 649,92	0,03
5 259,00	TRANSUNION	USD	439 514,40	377 263,81	0,03
5 140,00	CARMAX, INC.	USD	438 456,27	375 234,36	0,03
7 393,00	LKQ CORP.	USD	355 251,90	357 233,14	0,03
8 502,00	MGM RESORTS INTERNATIONAL	USD	300 801,05	340 032,75	0,03
8 315,00	ROLLINS, INC.	USD	281 246,74	338 623,97	0,03
921,00	WATSCO, INC.	USD	280 876,97	335 428,91	0,03
1 746,00	BURLINGTON STORES, INC.	USD	307 813,63	330 919,45	0,03
2 921,00	WYNN RESORTS LTD.	USD	203 797,37	283 961,65	0,02
1 716,00	DICK'S SPORTING GOODS, INC.	USD	201 906,18	282 085,79	0,02
6 428,00	BATH & BODY WORKS, INC.	USD	278 548,80	271 459,13	0,02
5 952,00	CAESARS ENTERTAINMENT, INC.	USD	343 032,88	239 091,95	0,02
1 120,00	VAIL RESORTS, INC.	USD	268 040,79	238 365,40	0,02
3 097,00	ROBERT HALF, INC.	USD	278 255,78	230 096,31	0,02
1 677,00	LEAR CORP.	USD	225 250,78	212 850,23	0,02
1 040,00	MARKETAXESS HOLDINGS, INC.	USD	307 755,17	205 097,56	0,02
1 282,00	PAYLOCITY HOLDING CORP.	USD	268 606,68	199 748,60	0,02
6 727,00	BORGWARNER, INC.	USD	218 527,86	193 514,24	0,02
1 313,00	HYATT HOTELS CORP.	USD	134 490,83	186 354,57	0,02
17 800,00	RIVIAN AUTOMOTIVE, INC.	USD	475 091,61	186 199,63	0,02
11 797,00	ROBINHOOD MARKETS, INC.	USD	121 308,29	177 802,53	0,01
3 779,00	HASBRO, INC.	USD	294 611,83	175 618,76	0,01
4 076,00	DELTA AIR LINES, INC.	USD	139 180,05	159 213,11	0,01
7 133,00	TOAST, INC.	USD	123 092,23	151 604,63	0,01
2 448,00	U-HAUL HOLDING CO.	USD	132 310,73	143 805,67	0,01
4 460,00	SOUTHWEST AIRLINES CO.	USD	175 720,62	141 241,19	0,01
<b>Industries</b>			<b>56 267 008,06</b>	<b>68 627 642,87</b>	<b>5,59</b>
34 692,00	GENERAL ELECTRIC CO.	USD	2 502 290,92	5 029 641,04	0,41
16 261,00	CATERPILLAR, INC.	USD	3 352 725,20	5 018 270,79	0,41
19 426,00	UNION PACIFIC CORP.	USD	4 078 140,09	4 554 063,93	0,37
23 054,00	UNITED PARCEL SERVICE, INC.	USD	3 960 773,64	3 158 513,05	0,26
8 566,00	DEERE & CO.	USD	2 997 224,61	2 889 633,83	0,24
12 911,00	WASTE MANAGEMENT, INC.	USD	1 925 823,14	2 453 584,31	0,20
9 639,00	ILLINOIS TOOL WORKS, INC.	USD	1 943 915,90	2 335 039,51	0,19
63 951,00	CSX CORP.	USD	1 915 116,54	2 242 110,73	0,18
4 094,00	PARKER-HANNIFIN CORP.	USD	1 205 863,37	2 025 718,77	0,17
19 012,00	AMPHENOL CORP.	USD	1 377 352,71	1 919 207,30	0,16
1 759,00	TRANSDIGM GROUP, INC.	USD	1 157 493,14	1 914 377,83	0,16
18 216,00	EMERSON ELECTRIC CO.	USD	1 528 618,95	1 798 622,14	0,15
7 236,00	NORFOLK SOUTHERN CORP.	USD	1 631 287,30	1 694 272,57	0,14
7 272,00	FEDEX CORP.	USD	1 503 996,32	1 673 066,80	0,14

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## Ailis - MSCI USA ESG Screened Index

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
17 595,00	3M CO.	USD	2 063 851,06	1 497 806,09	0,12
25 503,00	CARRIER GLOBAL CORP.	USD	1 072 857,69	1 309 851,93	0,11
2 986,00	OLD DOMINION FREIGHT LINE, INC.	USD	840 284,77	1 220 944,27	0,10
6 974,00	AMETEK, INC.	USD	842 941,03	1 161 183,66	0,09
6 699,00	REPUBLIC SERVICES, INC.	USD	823 343,82	1 136 567,01	0,09
8 938,00	AGILENT TECHNOLOGIES, INC.	USD	1 111 819,72	1 134 522,26	0,09
12 639,00	OTIS WORLDWIDE CORP.	USD	900 830,38	1 113 058,54	0,09
12 241,00	INGERSOLL RAND, INC.	USD	574 813,15	1 033 100,91	0,08
4 078,00	VULCAN MATERIALS CO.	USD	676 726,69	1 001 835,18	0,08
1 875,00	MARTIN MARIETTA MATERIALS, INC.	USD	645 899,70	1 000 975,73	0,08
3 476,00	ROCKWELL AUTOMATION, INC.	USD	849 291,45	915 712,01	0,07
7 676,00	XYLEM, INC.	USD	709 476,70	901 201,75	0,07
10 503,00	FORTIVE CORP.	USD	629 713,37	826 244,13	0,07
5 397,00	KEYSIGHT TECHNOLOGIES, INC.	USD	784 970,14	769 539,18	0,06
632,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	779 676,66	728 404,36	0,06
11 684,00	HOWMET AEROSPACE, INC.	USD	415 425,48	718 541,74	0,06
5 163,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP.	USD	442 388,93	674 102,50	0,05
3 731,00	BUILDERS FIRSTSOURCE, INC.	USD	405 915,88	672 934,75	0,05
10 427,00	VERTIV HOLDINGS CO.	USD	417 357,94	651 548,77	0,05
4 014,00	DOVER CORP.	USD	544 487,25	613 440,93	0,05
1 738,00	HUBBELL, INC.	USD	424 455,19	611 379,42	0,05
4 305,00	JABIL, INC.	USD	467 341,18	573 217,43	0,05
2 015,00	AXON ENTERPRISE, INC.	USD	412 673,82	572 333,17	0,05
9 028,00	BALL CORP.	USD	643 946,74	534 096,35	0,04
1 350,00	TELEDYNE TECHNOLOGIES, INC.	USD	526 488,86	533 026,20	0,04
1 542,00	CARLISLE COS., INC.	USD	441 143,22	498 729,21	0,04
2 287,00	IDEX CORP.	USD	425 093,27	498 547,45	0,04
4 386,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	430 237,07	484 743,73	0,04
5 529,00	GRACO, INC.	USD	365 202,01	466 272,12	0,04
2 380,00	JB HUNT TRANSPORT SERVICES, INC.	USD	411 878,48	453 742,67	0,04
6 097,00	MASCO CORP.	USD	313 631,76	432 477,53	0,04
2 503,00	PACKAGING CORP. OF AMERICA	USD	334 340,11	419 090,16	0,03
1 602,00	SNAP-ON, INC.	USD	321 718,45	408 083,14	0,03
7 111,00	TRIMBLE, INC.	USD	436 673,05	402 090,23	0,03
862,00	LENNOX INTERNATIONAL, INC.	USD	209 045,11	375 348,04	0,03
4 396,00	STANLEY BLACK & DECKER, INC.	USD	501 928,11	362 721,16	0,03
1 472,00	NORDSON CORP.	USD	309 902,68	361 351,63	0,03
2 602,00	OWENS CORNING	USD	215 409,15	360 141,78	0,03
3 790,00	AECOM	USD	309 825,79	311 108,06	0,03
2 021,00	HEICO CORP.	USD	225 944,19	290 576,43	0,02
6 817,00	WESTROCK CO.	USD	274 914,25	285 304,10	0,02
3 496,00	FORTUNE BRANDS INNOVATIONS, INC.	USD	215 786,63	262 777,38	0,02
3 295,00	A O SMITH CORP.	USD	194 412,35	252 419,17	0,02
3 276,00	CROWN HOLDINGS, INC.	USD	314 394,88	231 952,17	0,02
2 695,00	TORO CO.	USD	279 748,59	229 889,91	0,02
3 164,00	CH ROBINSON WORLDWIDE, INC.	USD	294 697,64	216 595,70	0,02
4 127,00	KNIGHT-SWIFT TRANSPORTATION HOLDINGS, INC.	USD	202 269,81	214 864,02	0,02
1 103,00	HEICO CORP.	USD	151 212,03	197 126,21	0,02
<b>Energy</b>			<b>21 977 053,38</b>	<b>21 846 039,29</b>	<b>1,78</b>
128 709,00	EXXON MOBIL CORP.	USD	13 393 862,32	12 431 419,09	1,01
12 751,00	PHILLIPS 66	USD	1 054 554,60	1 679 198,26	0,14
36 862,00	WILLIAMS COS., INC.	USD	1 089 756,91	1 224 247,87	0,10

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## Ailis - MSCI USA ESG Screened Index

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
17 619,00	ONEOK, INC.	USD	1 032 713,86	1 223 064,12	0,10
7 326,00	CHENIERE ENERGY, INC.	USD	960 313,45	1 050 681,35	0,08
61 037,00	KINDER MORGAN, INC.	USD	996 296,31	980 855,77	0,08
27 300,00	HALLIBURTON CO.	USD	842 270,78	884 730,10	0,07
31 494,00	BAKER HUGHES CO.	USD	893 602,92	861 162,64	0,07
6 497,00	TARGA RESOURCES CORP.	USD	447 734,31	589 812,01	0,05
3 298,00	FIRST SOLAR, INC.	USD	528 542,74	469 000,65	0,04
3 850,00	ENPHASE ENERGY, INC.	USD	737 405,18	451 867,43	0,04
<b>Raw materials</b>			<b>16 674 898,95</b>	<b>16 689 289,95</b>	<b>1,36</b>
7 787,00	SHERWIN-WILLIAMS CO.	USD	1 840 946,69	2 389 240,63	0,20
8 177,00	ECOLAB, INC.	USD	1 336 142,39	1 698 947,52	0,14
45 697,00	FREEMPORT-MCMORAN, INC.	USD	1 440 352,15	1 596 639,09	0,13
7 081,00	AIR PRODUCTS & CHEMICALS, INC.	USD	1 729 861,08	1 531 429,73	0,13
7 602,00	NUCOR CORP.	USD	940 326,92	1 350 888,61	0,11
21 403,00	DOW, INC.	USD	1 111 553,98	1 105 206,52	0,09
34 872,00	NEWMONT CORP.	USD	1 687 094,75	1 007 022,72	0,08
7 206,00	PPG INDUSTRIES, INC.	USD	876 693,05	942 909,26	0,08
13 890,00	DUPONT DE NEMOURS, INC.	USD	883 559,43	888 092,02	0,07
4 598,00	STEEL DYNAMICS, INC.	USD	343 059,13	568 594,14	0,05
6 716,00	VERALTO CORP.	USD	570 526,86	536 336,48	0,04
7 322,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	USD	785 967,91	510 844,91	0,04
1 688,00	RELIANCE, INC.	USD	400 950,47	501 057,32	0,04
3 297,00	ALBEMARLE CORP.	USD	712 980,96	419 989,19	0,03
5 595,00	CF INDUSTRIES HOLDINGS, INC.	USD	455 461,31	417 343,48	0,03
3 459,00	RPM INTERNATIONAL, INC.	USD	278 443,40	368 706,29	0,03
8 759,00	INTERNATIONAL PAPER CO.	USD	356 201,96	286 206,29	0,02
9 121,00	MOSAIC CO.	USD	440 344,99	262 634,81	0,02
3 374,00	FMC CORP.	USD	367 683,96	175 816,47	0,02
1 025,00	WESTLAKE CORP.	USD	116 747,56	131 384,47	0,01
<b>Basic Goods</b>			<b>17 236 060,75</b>	<b>16 223 611,74</b>	<b>1,32</b>
23 755,00	MONSTER BEVERAGE CORP.	USD	1 043 483,67	1 297 343,28	0,11
10 475,00	KIMBERLY-CLARK CORP.	USD	1 258 595,76	1 172 901,47	0,10
15 332,00	SYSCO CORP.	USD	1 138 417,04	1 147 189,97	0,09
4 992,00	CONSTELLATION BRANDS, INC.	USD	1 077 108,10	1 146 432,03	0,09
17 708,00	GENERAL MILLS, INC.	USD	1 197 837,25	1 050 223,22	0,09
20 857,00	KROGER CO.	USD	948 269,82	956 166,36	0,08
31 907,00	KEURIG DR PEPPER, INC.	USD	1 030 167,08	881 890,73	0,07
25 995,00	KRAFT HEINZ CO.	USD	902 715,00	847 482,60	0,07
16 323,00	ARCHER-DANIELS-MIDLAND CO.	USD	1 202 630,93	801 103,58	0,06
4 510,00	HERSHEY CO.	USD	901 720,47	783 180,63	0,06
7 391,00	CHURCH & DWIGHT CO., INC.	USD	631 791,60	683 811,55	0,06
2 570,00	AVERY DENNISON CORP.	USD	433 536,38	514 237,32	0,04
3 548,00	CLOROX CO.	USD	483 196,02	502 650,92	0,04
8 901,00	BROWN-FORMAN CORP.	USD	555 137,67	495 409,19	0,04
7 598,00	MCCORMICK & CO., INC.	USD	610 222,57	483 480,21	0,04
8 939,00	KELLANOVA	USD	514 389,94	455 561,32	0,04
8 642,00	TYSON FOODS, INC.	USD	622 242,54	433 157,99	0,04
4 182,00	LAMB WESTON HOLDINGS, INC.	USD	346 512,43	394 993,37	0,03
13 693,00	CONAGRA BRANDS, INC.	USD	421 689,19	355 310,55	0,03
4 565,00	CELSIUS HOLDINGS, INC.	USD	207 204,55	344 310,10	0,03
5 449,00	MOLSON COORS BEVERAGE CO.	USD	271 897,49	314 306,21	0,03
2 781,00	J M SMUCKER CO.	USD	348 584,40	308 822,86	0,02

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## Ailis - MSCI USA ESG Screened Index

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
8 272,00	HORMEL FOODS CORP.	USD	370 188,95	269 987,47	0,02
5 442,00	CAMPBELL SOUP CO.	USD	243 292,77	214 431,27	0,02
4 432,00	DARLING INGREDIENTS, INC.	USD	273 161,06	173 282,68	0,01
9 087,00	ALBERTSONS COS., INC.	USD	174 297,20	170 294,60	0,01
1 896,00	WK KELLOGG CO.	USD	27 770,87	25 650,26	0,00
<b>Multi-Utilities</b>			<b>14 352 830,16</b>	<b>13 445 735,19</b>	<b>1,10</b>
65 377,00	NEXTERA ENERGY, INC.	USD	4 607 849,99	3 334 247,03	0,27
11 186,00	CONSTELLATION ENERGY CORP.	USD	789 271,76	1 741 238,34	0,14
19 043,00	SEMPRA	USD	1 325 614,26	1 242 374,30	0,10
30 301,00	EXELON CORP.	USD	1 176 549,09	1 003 546,16	0,08
61 703,00	PG&E CORP.	USD	925 615,54	951 645,08	0,08
15 263,00	PUBLIC SERVICE ENTERPRISE GROUP, INC.	USD	893 888,82	880 109,86	0,07
10 486,00	CONSOLIDATED EDISON, INC.	USD	868 873,27	845 061,92	0,07
11 589,00	EDISON INTERNATIONAL	USD	689 800,45	728 442,00	0,06
5 975,00	AMERICAN WATER WORKS CO., INC.	USD	828 746,71	654 508,40	0,05
9 987,00	EVERSOURCE ENERGY	USD	752 731,09	541 733,31	0,05
9 427,00	CMS ENERGY CORP.	USD	503 030,62	499 770,65	0,04
4 147,00	ATMOS ENERGY CORP.	USD	423 649,19	432 691,97	0,04
6 368,00	NRG ENERGY, INC.	USD	226 623,13	325 534,95	0,03
8 240,00	ESSENTIAL UTILITIES, INC.	USD	340 586,24	264 831,22	0,02
<b>IRELAND</b>			<b>22 861 110,34</b>	<b>27 676 634,37</b>	<b>2,26</b>
<b>Computing and IT</b>			<b>6 270 106,75</b>	<b>7 469 507,82</b>	<b>0,61</b>
20 005,00	ACCENTURE PLC	USD	5 780 925,00	6 928 310,66	0,57
6 294,00	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	489 181,75	541 197,16	0,04
<b>Industries</b>			<b>4 815 015,24</b>	<b>7 035 734,69</b>	<b>0,57</b>
12 718,00	EATON CORP. PLC	USD	1 996 643,49	3 396 479,94	0,28
7 280,00	TRANE TECHNOLOGIES PLC	USD	1 147 346,74	1 896 909,77	0,15
20 967,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	1 202 517,63	1 148 374,69	0,09
4 395,00	PENTAIR PLC	USD	221 507,26	315 933,04	0,03
2 353,00	ALLEGION PLC	USD	247 000,12	278 037,25	0,02
<b>Raw materials</b>			<b>4 833 131,05</b>	<b>6 450 579,97</b>	<b>0,53</b>
15 553,00	LINDE PLC	USD	4 833 131,05	6 450 579,97	0,53
<b>Health</b>			<b>4 522 098,56</b>	<b>4 063 378,71</b>	<b>0,33</b>
42 410,00	MEDTRONIC PLC	USD	3 717 344,17	3 266 919,02	0,27
2 824,00	STERIS PLC	USD	566 509,11	607 806,33	0,05
1 717,00	JAZZ PHARMACEUTICALS PLC	USD	238 245,28	188 653,36	0,01
<b>Finance</b>			<b>2 420 758,74</b>	<b>2 657 433,18</b>	<b>0,22</b>
6 466,00	AON PLC	USD	1 795 788,75	1 888 084,51	0,16
3 054,00	WILLIS TOWERS WATSON PLC	USD	624 969,99	769 348,67	0,06
<b>SWITZERLAND</b>			<b>4 472 664,53</b>	<b>5 264 599,17</b>	<b>0,43</b>
<b>Finance</b>			<b>2 468 348,90</b>	<b>3 044 737,36</b>	<b>0,25</b>
13 092,00	CHUBB LTD.	USD	2 468 348,90	3 044 737,36	0,25
<b>Industries</b>			<b>1 587 680,35</b>	<b>1 822 376,88</b>	<b>0,15</b>
9 535,00	TE CONNECTIVITY LTD.	USD	1 132 854,89	1 264 930,13	0,10
4 392,00	GARMIN LTD.	USD	454 825,46	557 446,75	0,05
<b>Basic Goods</b>			<b>416 635,28</b>	<b>397 484,93</b>	<b>0,03</b>
4 558,00	BUNGE GLOBAL SA	USD	416 635,28	397 484,93	0,03
<b>NETHERLANDS</b>			<b>2 376 191,93</b>	<b>2 964 522,48</b>	<b>0,24</b>
<b>Computing and IT</b>			<b>1 389 960,36</b>	<b>1 896 253,50</b>	<b>0,15</b>
8 217,00	NXP SEMICONDUCTORS NV	USD	1 389 960,36	1 896 253,50	0,15

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## Ailis - MSCI USA ESG Screened Index

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Raw materials</b>			<b>686 217,02</b>	<b>731 794,02</b>	<b>0,06</b>
7 897,00	LYONDELLBASELL INDUSTRIES NV	USD	686 217,02	731 794,02	0,06
<b>Industries</b>			<b>300 014,55</b>	<b>336 474,96</b>	<b>0,03</b>
30 470,00	CNH INDUSTRIAL NV	USD	300 014,55	336 474,96	0,03
<b>CURACAO</b>			<b>1 795 791,00</b>	<b>2 023 146,76</b>	<b>0,16</b>
<b>Energy</b>			<b>1 795 791,00</b>	<b>2 023 146,76</b>	<b>0,16</b>
45 300,00	SCHLUMBERGER NV	USD	1 795 791,00	2 023 146,76	0,16
<b>JERSEY</b>			<b>1 632 391,39</b>	<b>1 866 476,86</b>	<b>0,15</b>
<b>Consumer Retail</b>			<b>1 632 391,39</b>	<b>1 866 476,86</b>	<b>0,15</b>
6 188,00	FERGUSON PLC	USD	724 447,25	1 209 122,73	0,10
8 949,00	APTIV PLC	USD	907 944,14	657 354,13	0,05
<b>BERMUDA</b>			<b>1 092 204,47</b>	<b>1 496 696,54</b>	<b>0,12</b>
<b>Finance</b>			<b>923 548,93</b>	<b>1 373 327,04</b>	<b>0,11</b>
11 269,00	ARCH CAPITAL GROUP LTD.	USD	522 834,29	912 120,67	0,07
1 353,00	EVEREST GROUP LTD.	USD	400 714,64	461 206,37	0,04
<b>Telecommunication</b>			<b>168 655,54</b>	<b>123 369,50</b>	<b>0,01</b>
7 197,00	LIBERTY GLOBAL LTD.	USD	168 655,54	123 369,50	0,01
<b>CANADA</b>			<b>963 586,61</b>	<b>1 198 755,19</b>	<b>0,10</b>
<b>Industries</b>			<b>963 586,61</b>	<b>1 198 755,19</b>	<b>0,10</b>
7 794,00	WASTE CONNECTIONS, INC.	USD	963 586,61	1 198 755,19	0,10
<b>PANAMA</b>			<b>343 624,63</b>	<b>423 749,04</b>	<b>0,03</b>
<b>Consumer Retail</b>			<b>343 624,63</b>	<b>423 749,04</b>	<b>0,03</b>
28 913,00	CARNIVAL CORP.	USD	343 624,63	423 749,04	0,03
<b>UNITED KINGDOM</b>			<b>397 372,26</b>	<b>306 582,07</b>	<b>0,03</b>
<b>Health</b>			<b>397 372,26</b>	<b>306 582,07</b>	<b>0,03</b>
10 935,00	ROYALTY PHARMA PLC	USD	397 372,26	306 582,07	0,03
<b>UCI Units</b>			<b>21 156 968,09</b>	<b>21 434 474,99</b>	<b>1,75</b>
<b>IRELAND</b>			<b>21 156 968,09</b>	<b>21 434 474,99</b>	<b>1,75</b>
<b>Finance</b>			<b>21 156 968,09</b>	<b>21 434 474,99</b>	<b>1,75</b>
540 783,00	XTRACKERS MSCI USA ESG SCREENED UCITS ETF	EUR	21 156 968,09	21 434 474,99	1,75
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>			<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>Shares</b>			<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>UNITED STATES</b>			<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>Health</b>			<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
1 299,00	CONTRA ABIOMED, INC.	USD	0,00	0,00	0,00
<b>Total Portfolio</b>			<b>1 019 966 046,43</b>	<b>1 227 913 088,44</b>	<b>100,05</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - MSCI USA ESG Screened Index

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>(33 600,53)</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>10 722,35</b>
19/03/24	454 400,00	USD	411 964,71	EUR	7 687,13
19/03/24	3 134 631,64	EUR	3 390 900,00	USD	3 035,22
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(44 322,88)</b>
19/03/24	2 444 637,23	EUR	2 677 000,00	USD	(27 651,43)
19/03/24	3 893 927,89	EUR	4 229 000,00	USD	(11 678,66)
19/03/24	739 994,15	EUR	803 800,00	USD	(2 338,92)
19/03/24	736 400,00	USD	682 317,15	EUR	(2 229,98)
19/03/24	1 367 508,11	EUR	1 481 200,00	USD	(423,89)

The accompanying notes form an integral part of these financial statements.

## Ailis - MSCI Europe ESG Screened Index

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	735 118 145,26	
Dividends receivable (net of withholding tax)		838 644,90	
Receivable on investments sold		5 202 395,05	
Receivable on subscriptions		87 581 332,66	
<b>Total Assets</b>		<b>828 740 517,87</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(2 313 660,58)	
Amounts due to brokers	(Notes 2, 3)	(18 928,70)	
Payable on investments purchased		(94 693 541,61)	
Payable on redemptions		(1 611 403,55)	
Other liabilities		(391 994,68)	
<b>Total liabilities</b>		<b>(99 029 529,12)</b>	
<b>Total net assets</b>		<b>729 710 988,75</b>	
	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class I	EUR	11,39	64 050 067,208

The accompanying notes form an integral part of these financial statements.

## Ailis - MSCI Europe ESG Screened Index

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>415 775 834,32</b>
Dividends (net of withholding tax)	(Note 2)	3 211 092,79
Interest on:		
- bank accounts	(Notes 2, 3)	25,78
Securities lending, net	(Note 15)	122,30
Other income	(Note 11)	692,96
<b>Total income</b>		<b>3 211 933,83</b>
Interest on bank accounts	(Notes 2, 3)	(3 788,31)
Management fee	(Note 7)	(493 469,64)
Central Administration fee	(Note 8)	(328 710,47)
Depositary fee	(Note 8)	(112 150,24)
Subscription tax	(Note 5)	(29 036,95)
Director's fee		(2 012,66)
Domiciliation fee		(4 076,24)
Other charges and taxes	(Note 6)	(92 017,15)
<b>Total expenses</b>		<b>(1 065 261,66)</b>
<b>Net investment income / (loss)</b>		<b>2 146 672,17</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	2 798 930,06
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	48 032 317,47
- foreign currencies and forward foreign exchange contracts	(Note 2)	(78 387,61)
<b>Net result of operations for the period</b>		<b>52 899 532,09</b>
Subscriptions for the period		340 387 797,93
Redemptions for the period		(79 352 175,59)
<b>Net assets at the end of the period</b>		<b>729 710 988,75</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - MSCI Europe ESG Screened Index

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>677 541 285,89</b>	<b>735 118 145,26</b>	<b>100,74</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>677 541 285,89</b>	<b>735 118 145,26</b>	<b>100,74</b>
<b>Shares</b>			<b>655 805 313,17</b>	<b>713 099 009,70</b>	<b>97,72</b>
<b>UNITED KINGDOM</b>			<b>130 356 644,36</b>	<b>131 821 510,27</b>	<b>18,06</b>
<b>Finance</b>			<b>32 993 845,83</b>	<b>33 924 992,63</b>	<b>4,65</b>
1 618 129,00	HSBC HOLDINGS PLC	GBP	10 670 794,00	11 623 069,20	1,59
35 120,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	3 379 278,67	3 643 825,71	0,50
5 358 808,00	LLOYDS BANKING GROUP PLC	GBP	2 845 680,06	2 917 159,87	0,40
1 280 020,00	BARCLAYS PLC	GBP	2 388 330,71	2 460 723,61	0,34
78 556,00	3I GROUP PLC	GBP	1 659 332,38	2 266 263,02	0,31
222 203,00	PRUDENTIAL PLC	GBP	2 592 705,08	2 019 723,72	0,28
184 957,00	STANDARD CHARTERED PLC	GBP	1 300 701,56	1 443 354,11	0,20
482 513,00	LEGAL & GENERAL GROUP PLC	GBP	1 396 607,83	1 365 493,39	0,19
485 784,00	NATWEST GROUP PLC	GBP	1 322 619,52	1 357 714,87	0,18
230 933,00	AVIVA PLC	GBP	1 146 496,04	1 204 754,84	0,16
94 121,00	SEGRO PLC	GBP	1 075 521,74	930 110,55	0,13
21 956,00	ADMIRAL GROUP PLC	GBP	661 919,56	684 225,35	0,09
190 063,00	M&G PLC	GBP	475 311,72	499 213,64	0,07
47 435,00	LAND SECURITIES GROUP PLC	GBP	387 395,27	343 554,87	0,05
50 355,00	PHOENIX GROUP HOLDINGS PLC	GBP	344 556,12	292 716,27	0,04
54 034,00	SCHRODERS PLC	GBP	314 760,23	248 414,45	0,03
126 431,00	ABRDN PLC	GBP	298 206,49	232 618,41	0,03
23 041,00	HARGREAVES LANSDOWN PLC	GBP	269 850,71	196 181,05	0,03
33 314,00	ST. JAMES'S PLACE PLC	GBP	463 778,14	195 875,70	0,03
<b>Consumer Retail</b>			<b>21 112 044,75</b>	<b>23 426 211,65</b>	<b>3,21</b>
159 330,00	RELX PLC	GBP	5 023 132,08	6 445 920,58	0,88
144 540,00	COMPASS GROUP PLC	GBP	3 289 667,88	3 666 347,11	0,50
35 341,00	ASHTREAD GROUP PLC	GBP	2 108 975,68	2 346 458,97	0,32
506 995,00	HALEON PLC	GBP	1 877 790,75	1 964 298,55	0,27
13 942,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	977 641,37	1 365 698,69	0,19
28 551,00	BUNZL PLC	GBP	985 748,38	1 052 279,45	0,14
203 586,00	RENTOKIL INITIAL PLC	GBP	1 180 543,18	1 043 050,12	0,14
10 234,00	NEXT PLC	GBP	866 602,82	994 583,45	0,14
13 610,00	INTERTEK GROUP PLC	GBP	723 106,62	735 315,74	0,10
16 297,00	WHITBREAD PLC	GBP	609 899,84	629 219,30	0,09
51 851,00	WISE PLC	GBP	434 386,31	556 276,85	0,08
30 284,00	BURBERRY GROUP PLC	GBP	597 890,52	454 885,57	0,06
158 540,00	KINGFISHER PLC	GBP	490 869,34	434 577,76	0,06
26 980,00	PERSIMMON PLC	GBP	540 602,91	430 014,28	0,06
6 890,00	BERKELEY GROUP HOLDINGS PLC	GBP	349 213,56	373 941,53	0,05
228 801,00	TAYLOR WIMPEY PLC	GBP	362 241,32	368 680,77	0,05
63 773,00	BARRATT DEVELOPMENTS PLC	GBP	397 337,55	347 755,73	0,05
157 389,00	JD SPORTS FASHION PLC	GBP	296 394,64	216 907,20	0,03
<b>Health</b>			<b>22 892 666,69</b>	<b>23 075 747,19</b>	<b>3,16</b>
130 702,00	ASTRAZENECA PLC	GBP	15 511 030,56	15 252 080,86	2,09
345 330,00	GSK PLC	GBP	6 185 287,43	6 719 392,24	0,92
70 489,00	SMITH & NEPHEW PLC	GBP	949 125,41	857 332,39	0,12
10 740,00	HIKMA PHARMACEUTICALS PLC	GBP	247 223,29	246 941,70	0,03
<b>Energy</b>			<b>15 412 014,97</b>	<b>15 774 352,02</b>	<b>2,16</b>
549 238,00	SHELL PLC	GBP	15 412 014,97	15 774 352,02	2,16

The accompanying notes form an integral part of these financial statements.



## Ailis - MSCI Europe ESG Screened Index

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Basic Goods</b>			<b>14 047 549,99</b>	<b>12 608 379,05</b>	<b>1,73</b>
189 568,00	DIAGEO PLC	GBP	7 444 148,67	6 563 505,86	0,90
60 515,00	RECKITT BENCKISER GROUP PLC	GBP	4 128 017,97	3 535 453,13	0,48
17 412,00	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	949 795,08	1 104 269,43	0,15
29 066,00	ASSOCIATED BRITISH FOODS PLC	GBP	698 609,74	772 272,37	0,11
140 033,00	J SAINSBURY PLC	GBP	425 833,76	408 564,63	0,06
37 524,00	OCADO GROUP PLC	GBP	401 144,77	224 313,63	0,03
<b>Raw materials</b>			<b>8 361 337,69</b>	<b>7 791 027,78</b>	<b>1,07</b>
94 955,00	RIO TINTO PLC	GBP	5 935 745,20	5 637 438,87	0,77
33 255,00	ANTOFAGASTA PLC	GBP	602 136,77	706 508,14	0,10
11 775,00	CRODA INTERNATIONAL PLC	GBP	845 982,70	655 995,33	0,09
37 224,00	MONDI PLC	GBP	692 673,14	612 866,22	0,08
11 958,00	ENDEAVOUR MINING PLC	GBP	284 799,88	178 219,22	0,03
<b>Multi-Utilities</b>			<b>7 667 981,02</b>	<b>7 478 661,31</b>	<b>1,02</b>
311 017,00	NATIONAL GRID PLC	GBP	3 810 666,95	3 771 881,40	0,52
88 143,00	SSE PLC	GBP	1 756 295,75	1 674 790,92	0,23
57 503,00	UNITED UTILITIES GROUP PLC	GBP	698 369,18	688 969,76	0,09
462 068,00	CENTRICA PLC	GBP	696 783,72	679 743,26	0,09
22 697,00	SEVERN TRENT PLC	GBP	705 865,42	663 275,97	0,09
<b>Telecommunication</b>			<b>4 808 413,86</b>	<b>4 420 352,13</b>	<b>0,61</b>
1 857 512,00	VODAFONE GROUP PLC	GBP	2 010 070,36	1 500 794,23	0,21
116 687,00	INFORMA PLC	GBP	919 755,02	1 105 097,27	0,15
77 157,00	AUTO TRADER GROUP PLC	GBP	591 853,25	667 770,98	0,09
545 032,00	BT GROUP PLC	GBP	879 209,59	665 451,24	0,09
42 858,00	PEARSON PLC	GBP	407 525,64	481 238,41	0,07
<b>Industries</b>			<b>2 124 069,81</b>	<b>2 062 053,45</b>	<b>0,28</b>
28 224,00	HALMA PLC	GBP	767 246,33	759 468,35	0,10
6 221,00	SPIRAX-SARCO ENGINEERING PLC	GBP	813 930,13	750 820,39	0,10
29 355,00	SMITHS GROUP PLC	GBP	542 893,35	551 764,71	0,08
<b>Computing and IT</b>			<b>936 719,75</b>	<b>1 259 733,06</b>	<b>0,17</b>
86 596,00	SAGE GROUP PLC	GBP	936 719,75	1 259 733,06	0,17
<b>FRANCE</b>			<b>118 467 446,26</b>	<b>129 459 715,31</b>	<b>17,74</b>
<b>Consumer Retail</b>			<b>39 201 913,54</b>	<b>43 796 610,50</b>	<b>6,00</b>
23 286,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	17 098 996,55	19 625 440,80	2,69
20 340,00	L'OREAL SA	EUR	8 098 180,01	8 984 178,00	1,23
2 671,00	HERMES INTERNATIONAL	EUR	4 581 219,48	6 178 023,00	0,85
6 288,00	KERING SA	EUR	3 109 929,04	2 672 714,40	0,37
54 752,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	1 678 899,07	1 871 970,88	0,26
20 143,00	EDENRED SE	EUR	1 010 981,20	922 347,97	0,13
16 754,00	ACCOR SA	EUR	553 225,06	671 667,86	0,09
24 872,00	BUREAU VERITAS SA	EUR	633 944,87	668 310,64	0,09
16 236,00	RENAULT SA	EUR	540 005,69	625 573,08	0,09
7 473,00	SODEXO SA	EUR	486 785,35	550 760,10	0,07
19 050,00	REXEL SA	EUR	452 974,91	451 485,00	0,06
6 536,00	LA FRANCAISE DES JEUX SAEM	EUR	230 776,35	253 073,92	0,03
16 122,00	WORLDFINE SA	EUR	569 231,75	171 296,25	0,02
1 369,00	SEB SA	EUR	156 764,21	149 768,60	0,02
<b>Industries</b>			<b>18 302 156,45</b>	<b>21 557 512,57</b>	<b>2,95</b>
45 891,00	SCHNEIDER ELECTRIC SE	EUR	7 484 995,83	9 627 931,80	1,32
42 291,00	VINCI SA	EUR	4 352 505,60	5 007 254,40	0,69
38 498,00	CIE DE SAINT-GOBAIN	EUR	2 287 763,31	2 741 057,60	0,38

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### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
21 394,00	LEGRAND SA	EUR	1 889 320,25	2 000 339,00	0,27
6 198,00	EFFAGE SA	EUR	575 325,08	623 828,70	0,08
16 085,00	BOUYGUES SA	EUR	530 689,48	588 228,45	0,08
30 148,00	GETLINK SE	EUR	471 229,47	476 036,92	0,06
2 243,00	AEROPORTS DE PARIS	EUR	273 932,43	281 945,10	0,04
17 090,00	ALSTOM SA	EUR	436 395,00	210 890,60	0,03
<b>Health</b>			<b>14 221 004,62</b>	<b>14 357 460,47</b>	<b>1,97</b>
95 991,00	SANOFI SA	EUR	8 751 735,74	8 436 648,99	1,16
24 863,00	ESSILORLUXOTTICA SA	EUR	4 325 588,97	4 877 126,08	0,67
2 083,00	SARTORIUS STEDIM BIOTECH	EUR	639 072,00	529 706,90	0,07
2 777,00	BIOMERIEUX	EUR	275 615,66	280 754,70	0,04
2 291,00	IPSEN SA	EUR	228 992,25	233 223,80	0,03
<b>Finance</b>			<b>11 874 755,77</b>	<b>12 731 393,27</b>	<b>1,75</b>
152 131,00	AXA SA	EUR	4 205 990,86	5 002 067,28	0,69
87 229,00	BNP PARIBAS SA	EUR	4 867 240,55	4 830 742,02	0,66
86 232,00	CREDIT AGRICOLE SA	EUR	987 623,93	1 079 624,64	0,15
9 966,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	613 966,25	673 502,28	0,09
13 935,00	KLEPIERRE SA	EUR	299 081,88	327 193,80	0,04
2 978,00	GECINA SA	EUR	319 920,37	265 935,40	0,04
3 897,00	AMUNDI SA	EUR	234 892,64	237 132,45	0,03
2 518,00	EURAZEO SE	EUR	173 587,04	196 655,80	0,03
2 855,00	COVIVIO SA	EUR	172 452,25	118 539,60	0,02
<b>Energy</b>			<b>10 059 603,05</b>	<b>10 817 232,26</b>	<b>1,48</b>
183 374,00	TOTALENERGIES SE	EUR	10 059 603,05	10 817 232,26	1,48
<b>Raw materials</b>			<b>7 535 561,80</b>	<b>8 783 812,18</b>	<b>1,20</b>
44 167,00	AIR LIQUIDE SA	EUR	7 015 982,26	8 298 979,30	1,14
5 063,00	ARKEMA SA	EUR	519 579,54	484 832,88	0,06
<b>Computing and IT</b>			<b>5 813 997,63</b>	<b>5 852 411,30</b>	<b>0,80</b>
13 121,00	CAPGEMINI SE	EUR	2 485 622,49	2 948 288,70	0,40
53 930,00	DASSAULT SYSTEMES SE	EUR	2 248 262,34	2 328 967,05	0,32
5 021,00	TELEPERFORMANCE	EUR	1 080 112,80	575 155,55	0,08
<b>Telecommunication</b>			<b>3 701 878,29</b>	<b>4 262 130,33</b>	<b>0,58</b>
18 472,00	PUBLICIS GROUPE SA	EUR	1 273 839,76	1 806 192,16	0,24
150 279,00	ORANGE SA	EUR	1 604 756,55	1 593 859,07	0,22
56 454,00	VIVENDI SE	EUR	599 029,12	583 169,82	0,08
43 992,00	BOLLORE SE	EUR	224 252,86	278 909,28	0,04
<b>Multi-Utilities</b>			<b>3 610 487,00</b>	<b>3 758 397,59</b>	<b>0,52</b>
147 408,00	ENGIE SA	EUR	2 054 133,68	2 186 945,09	0,30
54 850,00	VEOLIA ENVIRONNEMENT SA	EUR	1 556 353,32	1 571 452,50	0,22
<b>Basic Goods</b>			<b>4 146 088,11</b>	<b>3 542 754,84</b>	<b>0,49</b>
17 273,00	PERNOD RICARD SA	EUR	3 099 762,12	2 669 542,15	0,37
48 573,00	CARREFOUR SA	EUR	834 933,98	754 338,69	0,10
1 213,00	REMY COINTREAU SA	EUR	211 392,01	118 874,00	0,02
<b>GERMANY</b>			<b>87 117 684,09</b>	<b>98 242 498,02</b>	<b>13,46</b>
<b>Finance</b>			<b>19 724 765,30</b>	<b>22 633 446,54</b>	<b>3,10</b>
33 086,00	ALLIANZ SE	EUR	7 268 965,41	8 398 881,10	1,15
11 508,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	3 812 847,76	4 953 043,20	0,68
16 023,00	DEUTSCHE BOERSE AG	EUR	2 707 914,85	3 102 052,80	0,43
156 428,00	DEUTSCHE BANK AG	EUR	1 709 274,07	1 933 762,94	0,26
59 173,00	VONOVIA SE	EUR	1 817 037,30	1 526 663,40	0,21
5 085,00	HANNOVER RUECK SE	EUR	966 326,76	1 206 670,50	0,17

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### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
85 080,00	COMMERZBANK AG	EUR	770 971,88	909 930,60	0,12
4 800,00	LEG IMMOBILIEN SE	EUR	433 204,73	326 496,00	0,04
4 181,00	TALANX AG	EUR	238 222,54	275 946,00	0,04
<b>Computing and IT</b>			<b>15 474 538,85</b>	<b>19 545 885,75</b>	<b>2,68</b>
88 059,00	SAP SE	EUR	11 266 053,58	15 223 639,92	2,09
110 127,00	INFINEON TECHNOLOGIES AG	EUR	3 572 560,04	3 644 653,07	0,50
4 878,00	NEMETSCHEK SE	EUR	392 366,31	430 142,04	0,06
5 192,00	BECHTLE AG	EUR	243 558,92	247 450,72	0,03
<b>Industries</b>			<b>16 225 852,91</b>	<b>19 234 557,26</b>	<b>2,64</b>
64 090,00	SIEMENS AG	EUR	9 273 799,53	11 724 624,60	1,61
83 591,00	DEUTSCHE POST AG	EUR	3 606 384,09	3 586 889,81	0,49
3 515,00	RHEINMETALL AG	EUR	938 526,69	1 490 360,00	0,20
4 344,00	MTU AERO ENGINES AG	EUR	868 183,92	965 671,20	0,13
2 210,00	SARTORIUS AG	EUR	815 181,92	773 058,00	0,11
10 975,00	GEA GROUP AG	EUR	411 691,27	409 038,25	0,06
4 405,00	KNORR-BREMSE AG	EUR	312 085,49	284 915,40	0,04
<b>Consumer Retail</b>			<b>17 927 156,22</b>	<b>18 845 956,11</b>	<b>2,58</b>
67 664,00	MERCEDES-BENZ GROUP AG	EUR	4 452 307,44	4 982 776,96	0,68
26 935,00	BAYERISCHE MOTOREN WERKE AG	EUR	2 522 489,46	2 941 840,70	0,40
13 683,00	ADIDAS AG	EUR	2 560 363,24	2 560 362,96	0,35
17 417,00	VOLKSWAGEN AG -PREF-	EUR	2 183 701,69	2 183 046,78	0,30
43 172,00	DAIMLER TRUCK HOLDING AG	EUR	1 285 283,92	1 631 038,16	0,22
8 135,00	BEIERSDORF AG	EUR	937 184,76	1 078 294,25	0,15
9 603,00	DR ING HC F PORSCHE AG	EUR	957 069,57	829 123,02	0,11
9 276,00	CONTINENTAL AG	EUR	673 861,04	687 166,08	0,09
4 977,00	BAYERISCHE MOTOREN WERKE AG PREF	EUR	424 951,40	504 170,10	0,07
2 492,00	VOLKSWAGEN AG	EUR	362 071,59	361 963,00	0,05
6 838,00	PUMA SE	EUR	484 917,88	290 409,86	0,04
38 753,00	DEUTSCHE LUFTHANSA AG	EUR	289 684,27	278 556,56	0,04
13 609,00	ZALANDO SE	EUR	569 879,28	265 647,68	0,04
331,00	RATIONAL AG	EUR	223 390,68	251 560,00	0,04
<b>Telecommunication</b>			<b>6 142 312,20</b>	<b>6 552 908,95</b>	<b>0,90</b>
273 328,00	DEUTSCHE TELEKOM AG	EUR	5 373 783,82	6 009 116,08	0,83
4 710,00	SCOUT24 SE	EUR	278 460,20	316 512,00	0,04
10 638,00	DELIVERY HERO SE	EUR	490 068,18	227 280,87	0,03
<b>Health</b>			<b>5 091 138,40</b>	<b>4 745 568,24</b>	<b>0,65</b>
10 431,00	MERCK KGAA	EUR	1 772 817,75	1 646 011,80	0,23
23 781,00	SIEMENS HEALTHINEERS AG	EUR	1 258 560,63	1 319 845,50	0,18
34 093,00	FRESENIUS SE & CO. KGAA	EUR	987 142,82	882 326,84	0,12
17 320,00	FRESENIUS MEDICAL CARE AG	EUR	760 592,90	612 781,60	0,08
2 502,00	CARL ZEISS MEDITEC AG	EUR	312 024,30	284 602,50	0,04
<b>Raw materials</b>			<b>2 972 835,80</b>	<b>3 002 997,64</b>	<b>0,41</b>
10 717,00	SYMRISE AG	EUR	1 082 919,31	1 013 399,52	0,14
11 222,00	BRENNTAG SE	EUR	839 766,74	946 912,36	0,13
15 611,00	COVESTRO AG	EUR	721 175,77	785 233,30	0,11
15 091,00	EVONIK INDUSTRIES AG	EUR	328 973,98	257 452,46	0,03
<b>Multi-Utilities</b>			<b>2 024 963,32</b>	<b>2 139 936,57</b>	<b>0,29</b>
181 197,00	E.ON SE	EUR	2 024 963,32	2 139 936,57	0,29
<b>Basic Goods</b>			<b>1 534 121,09</b>	<b>1 541 240,96</b>	<b>0,21</b>
14 296,00	HENKEL AG & CO. KGAA -PREF-	EUR	980 327,19	994 429,76	0,14
8 763,00	HENKEL AG & CO. KGAA	EUR	553 793,90	546 811,20	0,07

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## Ailis - MSCI Europe ESG Screened Index

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SWITZERLAND</b>			<b>89 120 261,71</b>	<b>94 615 589,48</b>	<b>12,97</b>
<b>Health</b>			<b>43 435 325,75</b>	<b>42 844 670,88</b>	<b>5,87</b>
172 852,00	NOVARTIS AG	CHF	14 535 215,64	16 233 317,62	2,22
59 247,00	ROCHE HOLDING AG	CHF	17 002 704,54	14 421 788,11	1,98
42 139,00	ALCON, INC.	CHF	3 004 352,06	3 324 642,22	0,46
6 290,00	LONZA GROUP AG	CHF	3 200 722,25	3 049 656,96	0,42
15 009,00	DSM-FIRMENICH AG	EUR	1 447 782,11	1 485 891,00	0,20
9 008,00	STRAUMANN HOLDING AG	CHF	1 232 489,17	1 319 690,73	0,18
4 274,00	SONOVA HOLDING AG	CHF	1 228 116,34	1 221 351,10	0,17
33 045,00	SANDOZ GROUP AG	CHF	776 408,14	952 279,99	0,13
2 699,00	ROCHE HOLDING AG	CHF	837 654,13	695 081,63	0,09
1 919,00	BACHEM HOLDING AG	CHF	169 881,37	140 971,52	0,02
<b>Finance</b>			<b>19 560 945,15</b>	<b>22 944 369,44</b>	<b>3,15</b>
277 357,00	UBS GROUP AG	CHF	5 665 513,32	7 337 875,62	1,01
12 342,00	ZURICH INSURANCE GROUP AG	CHF	5 421 043,39	6 087 539,18	0,83
25 476,00	SWISS RE AG	CHF	2 420 618,54	2 850 012,82	0,39
1 832,00	PARTNERS GROUP HOLDING AG	CHF	2 061 360,66	2 439 750,75	0,33
2 382,00	SWISS LIFE HOLDING AG	CHF	1 373 165,51	1 603 852,71	0,22
17 400,00	JULIUS BAER GROUP LTD.	CHF	913 503,60	863 346,41	0,12
3 862,00	BALOISE HOLDING AG	CHF	564 714,15	577 949,86	0,08
6 480,00	SWISS PRIME SITE AG	CHF	561 554,72	574 632,37	0,08
3 135,00	HELVETIA HOLDING AG	CHF	406 818,51	410 921,02	0,06
1 786,00	BANQUE CANTONALE VAUDOISE	CHF	172 652,75	198 488,70	0,03
<b>Industries</b>			<b>15 569 993,48</b>	<b>18 081 737,87</b>	<b>2,48</b>
134 902,00	ABB LTD.	CHF	4 558 975,56	5 764 803,74	0,79
12 856,00	SIKA AG	CHF	3 414 550,29	3 447 109,96	0,47
43 953,00	HOLCIM AG	CHF	2 496 031,57	3 325 693,01	0,46
2 698,00	GEBERIT AG	CHF	1 448 258,74	1 453 071,42	0,20
4 582,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	1 264 546,26	1 431 022,23	0,20
2 179,00	VAT GROUP AG	CHF	815 214,12	1 012 565,70	0,14
3 286,00	SCHINDLER HOLDING AG	CHF	692 147,93	803 147,69	0,11
1 983,00	SCHINDLER HOLDING AG	CHF	414 886,38	467 818,50	0,06
20 501,00	SIG GROUP AG	CHF	465 382,63	376 505,62	0,05
<b>Raw materials</b>			<b>3 272 243,88</b>	<b>3 470 478,41</b>	<b>0,48</b>
780,00	GIVAUDAN SA	CHF	2 726 621,08	3 034 419,06	0,42
426,00	EMS-CHEMIE HOLDING AG	CHF	332 879,59	275 613,86	0,04
13 975,00	CLARIANT AG	CHF	212 743,21	160 445,49	0,02
<b>Basic Goods</b>			<b>2 666 742,70</b>	<b>2 697 204,39</b>	<b>0,37</b>
9,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	966 801,92	1 003 056,50	0,14
77,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	820 247,63	874 331,96	0,12
18 636,00	COCA-COLA HBC AG	GBP	469 661,46	536 976,67	0,07
217,00	BARRY CALLEBAUT AG	CHF	410 031,69	282 839,26	0,04
<b>Consumer Retail</b>			<b>2 192 426,73</b>	<b>2 064 178,28</b>	<b>0,28</b>
12 641,00	SGS SA	CHF	1 148 638,22	1 124 956,30	0,15
1 940,00	SWATCH GROUP AG	CHF	499 256,73	424 692,32	0,06
10 726,00	ADECCO GROUP AG	CHF	413 405,17	398 811,17	0,05
2 726,00	SWATCH GROUP AG	CHF	131 126,61	115 718,49	0,02
<b>Computing and IT</b>			<b>1 295 702,20</b>	<b>1 404 439,50</b>	<b>0,19</b>
13 868,00	LOGITECH INTERNATIONAL SA	CHF	955 692,71	1 134 894,35	0,15
3 874,00	TEMENOS AG	CHF	340 009,49	269 545,15	0,04

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### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Telecommunication</b>			<b>1 126 881,82</b>	<b>1 108 510,71</b>	<b>0,15</b>
2 090,00	SWISSCOM AG	CHF	1 126 881,82	1 108 510,71	0,15
<b>NETHERLANDS</b>			<b>63 074 230,22</b>	<b>75 318 941,92</b>	<b>10,32</b>
<b>Computing and IT</b>			<b>26 698 651,16</b>	<b>35 071 499,30</b>	<b>4,81</b>
33 996,00	ASML HOLDING NV	EUR	22 202 506,23	29 593 518,00	4,06
55 160,00	STMICROELECTRONICS NV	EUR	2 220 979,54	2 301 551,00	0,32
3 790,00	ASM INTERNATIONAL NV	EUR	1 529 995,95	2 136 423,00	0,29
6 222,00	BE SEMICONDUCTOR INDUSTRIES NV	EUR	745 169,44	1 040 007,30	0,14
<b>Consumer Retail</b>			<b>11 442 203,53</b>	<b>14 207 943,44</b>	<b>1,95</b>
186 571,00	STELLANTIS NV	EUR	3 312 871,00	4 502 891,09	0,62
10 630,00	FERRARI NV	EUR	2 953 465,06	4 144 637,00	0,57
1 835,00	ADYEN NV	EUR	2 564 478,94	2 679 100,00	0,37
66 159,00	UNIVERSAL MUSIC GROUP NV	EUR	1 534 337,57	1 843 851,33	0,25
4 806,00	IMCD NV	EUR	690 763,37	677 165,40	0,09
7 073,00	RANDSTAD NV	EUR	386 287,59	360 298,62	0,05
<b>Finance</b>			<b>7 649 595,57</b>	<b>8 473 470,98</b>	<b>1,16</b>
280 699,00	ING GROEP NV	EUR	3 325 472,56	3 562 070,31	0,49
16 158,00	AERCAP HOLDINGS NV	USD	938 994,90	1 152 404,03	0,16
21 851,00	NN GROUP NV	EUR	868 384,92	901 572,26	0,12
122 624,00	AEGON LTD.	EUR	592 415,56	680 072,70	0,09
38 422,00	ABN AMRO BANK NV	EUR	507 918,99	570 566,70	0,08
13 366,00	ASR NEDERLAND NV	EUR	547 759,07	569 792,58	0,08
4 724,00	EXOR NV	EUR	412 599,40	471 455,20	0,07
3 169,00	EXOR NV	EUR	217 405,66	316 266,20	0,04
2 924,00	EURONEXT NV	EUR	238 644,51	249 271,00	0,03
<b>Telecommunication</b>			<b>6 712 106,11</b>	<b>7 306 937,69</b>	<b>1,00</b>
123 353,00	PROSUS NV	EUR	3 437 505,52	3 329 297,47	0,46
20 991,00	WOLTERS KLUWER NV	EUR	2 423 451,37	3 061 537,35	0,42
270 796,00	KONINKLIJKE KPN NV	EUR	851 149,22	916 102,87	0,12
<b>Basic Goods</b>			<b>5 670 462,17</b>	<b>5 389 305,08</b>	<b>0,74</b>
77 539,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	2 189 312,14	2 133 873,28	0,30
23 244,00	HEINEKEN NV	EUR	2 097 927,33	1 985 502,48	0,27
10 461,00	HEINEKEN HOLDING NV	EUR	778 936,47	746 915,40	0,10
40 745,00	DAVIDE CAMPARI-MILANO NV	EUR	423 805,42	381 862,14	0,05
6 677,00	JDE PEET'S NV	EUR	180 480,81	141 151,78	0,02
<b>Health</b>			<b>2 540 182,69</b>	<b>2 375 689,26</b>	<b>0,32</b>
2 460,00	ARGENX SE	EUR	889 882,86	844 272,00	0,11
2 308,00	ARGENX SE	EUR	872 519,88	792 105,60	0,11
18 653,00	QIAGEN NV	EUR	777 779,95	739 311,66	0,10
<b>Industries</b>			<b>1 186 809,31</b>	<b>1 433 886,30</b>	<b>0,20</b>
41 382,00	FERROVIAL SE	EUR	1 186 809,31	1 433 886,30	0,20
<b>Raw materials</b>			<b>1 174 219,68</b>	<b>1 060 209,87</b>	<b>0,14</b>
13 768,00	AKZO NOBEL NV	EUR	1 033 299,88	927 137,12	0,12
5 465,00	OCI NV	EUR	140 919,80	133 072,75	0,02
<b>DENMARK</b>			<b>36 235 115,45</b>	<b>45 064 715,81</b>	<b>6,17</b>
<b>Health</b>			<b>24 185 918,05</b>	<b>33 253 317,87</b>	<b>4,56</b>
275 197,00	NOVO NORDISK AS	DKK	21 017 024,51	30 262 093,43	4,15
5 332,00	GENMAB AS	DKK	1 675 123,68	1 380 536,16	0,19
10 653,00	COLOPLAST AS	DKK	1 241 283,32	1 308 513,02	0,18
6 527,00	DEMANT AS	DKK	252 486,54	302 175,26	0,04

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### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>3 823 461,68</b>	<b>3 133 221,43</b>	<b>0,43</b>
14 798,00	DSV AS	DKK	2 427 018,37	2 195 626,62	0,30
347,00	AP MOLLER - MAERSK AS -B-	DKK	724 373,19	453 686,88	0,06
245,00	AP MOLLER - MAERSK AS -A-	DKK	501 032,32	307 310,95	0,04
597,00	ROCKWOOL AS	DKK	171 037,80	176 596,98	0,03
<b>Energy</b>			<b>2 017 758,31</b>	<b>2 098 647,13</b>	<b>0,29</b>
81 503,00	VESTAS WIND SYSTEMS AS	DKK	2 017 758,31	2 098 647,13	0,29
<b>Finance</b>			<b>1 708 101,36</b>	<b>2 091 867,00</b>	<b>0,28</b>
55 667,00	DANSKE BANK AS	DKK	1 116 943,94	1 512 248,57	0,20
29 492,00	TRYG AS	DKK	591 157,42	579 618,43	0,08
<b>Raw materials</b>			<b>1 490 357,22</b>	<b>1 570 602,18</b>	<b>0,21</b>
30 112,00	NOVOZYMES AS	DKK	1 490 357,22	1 570 602,18	0,21
<b>Basic Goods</b>			<b>1 049 645,42</b>	<b>1 070 560,13</b>	<b>0,15</b>
8 304,00	CARLSBERG AS	DKK	1 049 645,42	1 070 560,13	0,15
<b>Consumer Retail</b>			<b>741 703,19</b>	<b>1 018 906,94</b>	<b>0,14</b>
6 824,00	PANDORA AS	DKK	741 703,19	1 018 906,94	0,14
<b>Multi-Utilities</b>			<b>1 218 170,22</b>	<b>827 593,13</b>	<b>0,11</b>
15 953,00	ORSTED AS	DKK	1 218 170,22	827 593,13	0,11
<b>SWEDEN</b>			<b>35 813 984,47</b>	<b>38 652 022,27</b>	<b>5,30</b>
<b>Industries</b>			<b>15 392 297,84</b>	<b>16 683 161,55</b>	<b>2,29</b>
226 513,00	ATLAS COPCO AB	SEK	3 003 249,51	3 636 144,09	0,50
80 892,00	ASSA ABLOY AB	SEK	1 889 620,35	2 134 003,46	0,29
167 562,00	HEXAGON AB	SEK	1 770 912,04	1 815 910,21	0,25
86 052,00	SANDVIK AB	SEK	1 643 273,35	1 789 820,64	0,25
125 973,00	ATLAS COPCO AB	SEK	1 388 643,58	1 742 078,56	0,24
53 187,00	EPIROC AB	SEK	952 221,40	891 793,89	0,12
23 351,00	ALFA LAVAL AB	SEK	738 021,67	812 671,34	0,11
127 800,00	NIBE INDUSTRIER AB	SEK	982 549,85	659 458,46	0,09
28 788,00	SKF AB	SEK	508 018,50	580 516,39	0,08
23 079,00	INDUTRADE AB	SEK	503 946,19	564 737,47	0,08
6 764,00	SAAB AB	SEK	378 813,84	493 157,51	0,07
28 738,00	SKANSKA AB	SEK	505 860,49	490 195,10	0,07
25 810,00	EPIROC AB	SEK	397 920,18	393 690,49	0,05
24 930,00	BEIJER REF AB	SEK	307 556,95	324 162,45	0,04
8 874,00	INVESTMENT AB LATOUR	SEK	208 653,23	208 110,12	0,03
20 571,00	HUSQVARNA AB	SEK	213 036,71	146 711,37	0,02
<b>Finance</b>			<b>8 575 867,15</b>	<b>9 996 939,91</b>	<b>1,37</b>
145 960,00	INVESTOR AB	SEK	2 841 591,43	3 394 328,64	0,46
128 072,00	SKANDINAVISKA ENSKILDA BANKEN AB	SEK	1 453 529,41	1 759 096,16	0,24
68 520,00	SWEDBANK AB	SEK	1 142 675,37	1 391 511,72	0,19
123 001,00	SVENSKA HANDELSBANKEN AB	SEK	1 141 255,20	1 359 904,28	0,19
28 701,00	EQT AB	SEK	740 068,30	776 638,13	0,11
9 467,00	INDUSTRIVARDEN AB	SEK	243 116,34	297 854,44	0,04
8 418,00	INDUSTRIVARDEN AB	SEK	219 651,89	265 602,17	0,04
11 979,00	SAGAX AB	SEK	280 541,06	261 992,23	0,04
4 923,00	L E LUNDBERGFÖRETAGEN AB	SEK	215 446,10	247 523,98	0,03
42 228,00	FASTIGHETS AB BALDER	SEK	297 992,05	242 488,16	0,03
<b>Consumer Retail</b>			<b>6 805 363,59</b>	<b>7 638 604,65</b>	<b>1,05</b>
127 256,00	VOLVO AB	SEK	2 522 293,39	3 240 071,09	0,44
14 791,00	EVOLUTION AB	SEK	1 553 181,44	1 771 882,40	0,24
49 160,00	ESSITY AB	SEK	1 131 671,41	1 061 127,52	0,15

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### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
54 466,00	H & M HENNES & MAURITZ AB	SEK	735 344,46	683 214,70	0,09
41 540,00	SECURITAS AB	SEK	375 118,53	413 081,52	0,06
12 970,00	VOLVO AB	SEK	247 325,22	334 515,48	0,05
39 948,00	VOLVO CAR AB	SEK	240 429,14	134 711,94	0,02
<b>Telecommunication</b>			<b>2 396 165,99</b>	<b>1 930 922,82</b>	<b>0,26</b>
246 939,00	TELEFONAKTIEBOLAGET LM ERICSSON -B-	SEK	1 505 004,76	1 240 043,22	0,17
199 274,00	TELIA CO. AB	SEK	557 681,12	439 034,70	0,06
32 444,00	TELE2 AB	SEK	333 480,11	251 844,90	0,03
<b>Raw materials</b>			<b>1 618 613,30</b>	<b>1 387 799,00</b>	<b>0,19</b>
51 093,00	SVENSKA CELLULOSA AB SCA	SEK	718 720,64	669 148,53	0,09
23 102,00	BOLIDEN AB	SEK	685 885,15	541 264,70	0,07
4 777,00	HOLMEN AB	SEK	214 007,51	177 385,77	0,03
<b>Health</b>			<b>1 025 676,60</b>	<b>1 014 594,34</b>	<b>0,14</b>
19 658,00	LIFCO AB	SEK	418 093,64	484 186,47	0,07
12 132,00	SWEDISH ORPHAN BIOVITRUM AB	SEK	242 831,67	275 848,01	0,04
13 891,00	GETINGE AB	SEK	364 751,29	254 559,86	0,03
<b>SPAIN</b>			<b>26 118 003,69</b>	<b>28 478 751,37</b>	<b>3,90</b>
<b>Finance</b>			<b>9 149 459,96</b>	<b>11 099 106,52</b>	<b>1,52</b>
1 364 796,00	BANCO SANTANDER SA	EUR	4 571 338,81	5 248 323,02	0,72
493 098,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	3 464 252,47	4 529 598,23	0,62
316 831,00	CAIXABANK SA	EUR	1 113 868,68	1 321 185,27	0,18
<b>Multi-Utilities</b>			<b>6 882 868,61</b>	<b>6 798 506,78</b>	<b>0,93</b>
517 509,00	IBERDROLA SA	EUR	5 270 114,27	5 495 945,58	0,75
34 276,00	REDEIA CORP. SA	EUR	556 833,52	503 857,20	0,07
20 573,00	ENDESA SA	EUR	392 397,88	342 334,72	0,05
19 897,00	EDP RENOVAVEIS SA	EUR	381 044,93	250 602,72	0,03
15 419,00	ENAGAS SA	EUR	282 478,01	205 766,56	0,03
<b>Consumer Retail</b>			<b>5 118 168,27</b>	<b>5 749 616,93</b>	<b>0,79</b>
91 989,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	2 949 779,17	3 772 468,89	0,52
36 358,00	AMADEUS IT GROUP SA	EUR	2 168 389,10	1 977 148,04	0,27
<b>Industries</b>			<b>3 108 978,03</b>	<b>3 188 712,86</b>	<b>0,44</b>
38 787,00	CELLNEX TELECOM SA	EUR	1 447 965,44	1 290 443,49	0,18
6 053,00	AENA SME SA	EUR	898 221,17	1 060 182,95	0,15
17 798,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	499 253,40	675 256,12	0,09
1 574,00	ACCIONA SA	EUR	263 538,02	162 830,30	0,02
<b>Telecommunication</b>			<b>1 555 292,19</b>	<b>1 496 285,40</b>	<b>0,20</b>
394 486,00	TELEFONICA SA	EUR	1 555 292,19	1 496 285,40	0,20
<b>Health</b>			<b>303 236,63</b>	<b>146 522,88</b>	<b>0,02</b>
19 320,00	GRIFOLS SA	EUR	303 236,63	146 522,88	0,02
<b>ITALY</b>			<b>20 772 917,46</b>	<b>23 337 857,98</b>	<b>3,20</b>
<b>Finance</b>			<b>8 795 840,95</b>	<b>11 196 272,04</b>	<b>1,54</b>
130 175,00	UNICREDIT SPA	EUR	2 557 844,99	4 023 709,25	0,55
1 235 396,00	INTESA SANPAOLO SPA	EUR	3 012 533,65	3 629 593,45	0,50
81 799,00	ASSICURAZIONI GENERALI SPA	EUR	1 547 899,38	1 793 034,08	0,25
51 494,00	FINECOBANK BANCA FINECO SPA	EUR	688 622,82	658 093,32	0,09
102 219,00	BANCO BPM SPA	EUR	527 892,11	549 324,91	0,08
43 074,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	461 048,00	542 517,03	0,07
<b>Multi-Utilities</b>			<b>5 767 381,39</b>	<b>5 592 395,82</b>	<b>0,77</b>
685 878,00	ENEL SPA	EUR	4 135 617,99	4 035 020,27	0,56
113 554,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	831 067,49	822 585,18	0,11
170 051,00	SNAM SPA	EUR	800 695,91	734 790,37	0,10

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Energy</b>			<b>2 549 032,74</b>	<b>2 640 795,56</b>	<b>0,36</b>
185 345,00	ENI SPA	EUR	2 549 032,74	2 640 795,56	0,36
<b>Industries</b>			<b>1 318 444,43</b>	<b>1 538 008,32</b>	<b>0,21</b>
21 195,00	PRYSMIAN SPA	EUR	769 734,73	976 029,75	0,13
31 729,00	POSTE ITALIANE SPA	EUR	324 055,18	343 942,36	0,05
21 303,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	224 654,52	218 036,21	0,03
<b>Consumer Retail</b>			<b>1 322 203,28</b>	<b>1 411 449,65</b>	<b>0,19</b>
17 369,00	MONCLER SPA	EUR	973 512,00	1 157 817,54	0,16
37 442,00	NEXI SPA	EUR	348 691,28	253 632,11	0,03
<b>Health</b>			<b>845 541,26</b>	<b>807 129,31</b>	<b>0,11</b>
8 832,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	421 117,69	457 144,32	0,06
7 905,00	AMPLIFON SPA	EUR	271 495,17	244 185,45	0,03
1 133,00	DIASORIN SPA	EUR	152 928,40	105 799,54	0,02
<b>Telecommunication</b>			<b>174 473,41</b>	<b>151 807,28</b>	<b>0,02</b>
545 873,00	TELECOM ITALIA SPA	EUR	174 473,41	151 807,28	0,02
<b>FINLAND</b>			<b>13 139 347,68</b>	<b>12 471 987,24</b>	<b>1,71</b>
<b>Finance</b>			<b>4 145 391,84</b>	<b>4 411 690,58</b>	<b>0,60</b>
258 400,00	NORDEA BANK ABP	EUR	2 713 426,09	2 904 416,00	0,40
36 434,00	SAMPO OYJ	EUR	1 431 965,75	1 507 274,58	0,20
<b>Industries</b>			<b>2 366 310,90</b>	<b>2 419 803,74</b>	<b>0,33</b>
28 663,00	KONE OYJ	EUR	1 346 417,94	1 296 140,86	0,18
39 984,00	WARTSILA OYJ ABP	EUR	464 586,04	571 571,28	0,08
55 925,00	METSO OYJ	EUR	555 306,92	552 091,60	0,07
<b>Raw materials</b>			<b>2 089 657,97</b>	<b>1 966 095,25</b>	<b>0,27</b>
45 009,00	UPM-KYMMENE OYJ	EUR	1 416 205,29	1 392 128,37	0,19
49 141,00	STORA ENSO OYJ	EUR	673 452,68	573 966,88	0,08
<b>Telecommunication</b>			<b>2 187 849,06</b>	<b>1 819 670,64</b>	<b>0,25</b>
436 399,00	NOKIA OYJ	EUR	1 721 001,10	1 422 442,54	0,20
9 535,00	ELISA OYJ	EUR	466 847,96	397 228,10	0,05
<b>Energy</b>			<b>1 240 619,99</b>	<b>866 233,28</b>	<b>0,12</b>
34 144,00	NESTE OYJ	EUR	1 240 619,99	866 233,28	0,12
<b>Basic Goods</b>			<b>494 048,60</b>	<b>407 531,55</b>	<b>0,06</b>
23 070,00	KESKO OYJ	EUR	494 048,60	407 531,55	0,06
<b>Multi-Utilities</b>			<b>367 065,70</b>	<b>342 942,60</b>	<b>0,05</b>
29 692,00	FORTUM OYJ	EUR	367 065,70	342 942,60	0,05
<b>Health</b>			<b>248 403,62</b>	<b>238 019,60</b>	<b>0,03</b>
6 539,00	ORION OYJ	EUR	248 403,62	238 019,60	0,03
<b>IRELAND</b>			<b>10 936 731,30</b>	<b>11 813 087,33</b>	<b>1,62</b>
<b>Industries</b>			<b>4 655 765,79</b>	<b>5 592 112,35</b>	<b>0,77</b>
58 600,00	CRH PLC	GBP	3 620 215,97	4 503 115,75	0,62
13 045,00	KINGSPAN GROUP PLC	EUR	1 035 549,82	1 088 996,60	0,15
<b>Consumer Retail</b>			<b>2 944 260,65</b>	<b>2 978 969,07</b>	<b>0,41</b>
14 899,00	FLUTTER ENTERTAINMENT PLC	GBP	2 944 260,65	2 978 969,07	0,41
<b>Finance</b>			<b>1 267 082,73</b>	<b>1 285 555,24</b>	<b>0,17</b>
89 105,00	BANK OF IRELAND GROUP PLC	EUR	751 665,94	717 651,67	0,10
132 502,00	AIB GROUP PLC	EUR	515 416,79	567 903,57	0,07
<b>Basic Goods</b>			<b>1 232 370,05</b>	<b>1 090 765,02</b>	<b>0,15</b>
13 443,00	KERRY GROUP PLC	EUR	1 232 370,05	1 090 765,02	0,15
<b>Raw materials</b>			<b>837 252,08</b>	<b>865 685,65</b>	<b>0,12</b>
21 955,00	SMURFIT KAPPA GROUP PLC	EUR	837 252,08	865 685,65	0,12

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>BELGIUM</b>			<b>9 460 915,04</b>	<b>9 389 600,20</b>	<b>1,29</b>
<b>Basic Goods</b>			<b>4 206 233,95</b>	<b>4 307 578,56</b>	<b>0,59</b>
73 248,00	ANHEUSER-BUSCH INBEV SA	EUR	3 998 691,71	4 081 378,56	0,56
26,00	LOTUS BAKERIES NV	EUR	207 542,24	226 200,00	0,03
<b>Finance</b>			<b>3 074 574,70</b>	<b>2 889 500,66</b>	<b>0,40</b>
21 108,00	KBC GROUP NV	EUR	1 323 480,37	1 369 909,20	0,19
13 495,00	AGEAS SA	EUR	546 895,36	529 004,00	0,07
7 435,00	GROUPE BRUXELLES LAMBERT NV	EUR	597 024,21	515 542,90	0,07
10 732,00	WAREHOUSES DE PAUW CVA	EUR	320 746,96	264 865,76	0,04
998,00	SOFINA SA	EUR	286 427,80	210 178,80	0,03
<b>Health</b>			<b>894 888,72</b>	<b>1 086 726,00</b>	<b>0,15</b>
10 204,00	UCB SA	EUR	894 888,72	1 086 726,00	0,15
<b>Raw materials</b>			<b>824 462,82</b>	<b>655 775,28</b>	<b>0,09</b>
4 968,00	SYENQO SA	EUR	405 511,34	410 406,48	0,06
12 720,00	UMICORE SA	EUR	418 951,48	245 368,80	0,03
<b>Consumer Retail</b>			<b>219 732,06</b>	<b>247 598,00</b>	<b>0,03</b>
1 391,00	D'IETEREN GROUP	EUR	219 732,06	247 598,00	0,03
<b>Multi-Utilities</b>			<b>241 022,79</b>	<b>202 421,70</b>	<b>0,03</b>
1 971,00	ELIA GROUP SA	EUR	241 022,79	202 421,70	0,03
<b>NORWAY</b>			<b>7 346 739,04</b>	<b>6 691 001,06</b>	<b>0,92</b>
<b>Energy</b>			<b>2 727 406,36</b>	<b>2 257 395,00</b>	<b>0,31</b>
72 711,00	EQUINOR ASA	NOK	2 023 883,61	1 658 662,83	0,23
26 649,00	AKER BP ASA	NOK	703 522,75	598 732,17	0,08
<b>Finance</b>			<b>1 675 874,45</b>	<b>1 633 963,30</b>	<b>0,22</b>
78 052,00	DNB BANK ASA	NOK	1 440 693,83	1 444 678,75	0,20
12 954,00	GJENSIDIGE FORSIKRING ASA	NOK	235 180,62	189 284,55	0,02
<b>Basic Goods</b>			<b>1 343 204,14</b>	<b>1 280 297,45</b>	<b>0,18</b>
39 247,00	MOWI ASA	NOK	741 920,04	701 109,22	0,10
46 395,00	ORKLA ASA	NOK	350 969,83	307 655,55	0,04
4 625,00	SALMAR ASA	NOK	250 314,27	271 532,68	0,04
<b>Telecommunication</b>			<b>704 750,89</b>	<b>662 281,34</b>	<b>0,09</b>
42 495,00	TELENOR ASA	NOK	495 284,11	430 507,99	0,06
23 443,00	ADEVINTA ASA	NOK	209 466,78	231 773,35	0,03
<b>Raw materials</b>			<b>680 948,38</b>	<b>532 024,97</b>	<b>0,07</b>
111 887,00	NORSK HYDRO ASA	NOK	680 948,38	532 024,97	0,07
<b>Industries</b>			<b>214 554,82</b>	<b>325 039,00</b>	<b>0,05</b>
5 511,00	KONGSBERG GRUPPEN ASA	NOK	214 554,82	325 039,00	0,05
<b>JERSEY</b>			<b>3 633 395,73</b>	<b>3 818 420,65</b>	<b>0,52</b>
<b>Consumer Retail</b>			<b>2 728 855,51</b>	<b>3 069 134,09</b>	<b>0,42</b>
77 566,00	EXPERIAN PLC	GBP	2 728 855,51	3 069 134,09	0,42
<b>Telecommunication</b>			<b>904 540,22</b>	<b>749 286,56</b>	<b>0,10</b>
90 640,00	WPP PLC	GBP	904 540,22	749 286,56	0,10
<b>AUSTRIA</b>			<b>1 575 205,25</b>	<b>1 536 726,48</b>	<b>0,21</b>
<b>Finance</b>			<b>1 004 544,11</b>	<b>1 069 952,40</b>	<b>0,15</b>
28 996,00	ERSTE GROUP BANK AG	EUR	1 004 544,11	1 069 952,40	0,15
<b>Multi-Utilities</b>			<b>358 410,99</b>	<b>277 045,00</b>	<b>0,04</b>
4 135,00	VERBUND AG	EUR	358 410,99	277 045,00	0,04
<b>Raw materials</b>			<b>212 250,15</b>	<b>189 729,08</b>	<b>0,02</b>
7 517,00	VOESTALPINE AG	EUR	212 250,15	189 729,08	0,02

The accompanying notes form an integral part of these financial statements.

## Ailis - MSCI Europe ESG Screened Index

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>LUXEMBOURG</b>			<b>1 371 587,20</b>	<b>1 282 602,50</b>	<b>0,18</b>
<b>Industries</b>			<b>581 732,91</b>	<b>653 860,82</b>	<b>0,09</b>
39 821,00	TENARIS SA	EUR	581 732,91	653 860,82	0,09
<b>Health</b>			<b>789 854,29</b>	<b>628 741,68</b>	<b>0,09</b>
11 382,00	EUROFINS SCIENTIFIC SE	EUR	789 854,29	628 741,68	0,09
<b>ISLE OF MAN</b>			<b>744 040,09</b>	<b>574 893,53</b>	<b>0,08</b>
<b>Consumer Retail</b>			<b>744 040,09</b>	<b>574 893,53</b>	<b>0,08</b>
53 868,00	ENTAIN PLC	GBP	744 040,09	574 893,53	0,08
<b>PORTUGAL</b>			<b>521 064,13</b>	<b>529 088,28</b>	<b>0,07</b>
<b>Basic Goods</b>			<b>521 064,13</b>	<b>529 088,28</b>	<b>0,07</b>
23 919,00	JERONIMO MARTINS SGPS SA	EUR	521 064,13	529 088,28	0,07
<b>UCI Units</b>			<b>21 735 972,72</b>	<b>22 019 135,56</b>	<b>3,02</b>
<b>IRELAND</b>			<b>21 735 972,72</b>	<b>22 019 135,56</b>	<b>3,02</b>
<b>Finance</b>			<b>21 735 972,72</b>	<b>22 019 135,56</b>	<b>3,02</b>
2 767 266,00	ISHARES MSCI EUROPE ESG SCREENED UCITS ETF	EUR	21 735 972,72	22 019 135,56	3,02
<b>Total Portfolio</b>			<b>677 541 285,89</b>	<b>735 118 145,26</b>	<b>100,74</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - ESG EMU Government Bond IG 1-3 Years

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	56 363 462,33	
Banks	(Note 3)	1 282 134,05	
Interest receivable (net of withholding tax)		355 492,12	
Receivable on subscriptions		111 876,23	
Other assets	(Note 4)	191,21	
<b>Total Assets</b>		<b>58 113 155,94</b>	
<b>Liabilities</b>			
Payable on redemptions		(207 517,40)	
Other liabilities		(32 801,40)	
<b>Total liabilities</b>		<b>(240 318,80)</b>	
<b>Total net assets</b>		<b>57 872 837,14</b>	
	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class I	EUR	10,02	5 777 513,063

The accompanying notes form an integral part of these financial statements.

## Ailis - ESG EMU Government Bond IG 1-3 Years

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 12 DECEMBER 2023 TO 29 FEBRUARY 2024 IN EUR

Net assets at the beginning of the period	Notes	0,00
Interest on:		
- bonds	(Note 2)	142 536,02
- bank accounts	(Notes 2, 3)	8 686,64
Other income	(Note 11)	194,57
<b>Total income</b>		<b>151 417,23</b>
Management fee	(Note 7)	(23 457,46)
Central Administration fee	(Note 8)	(17 235,53)
Depository fee	(Note 8)	(5 878,87)
Subscription tax	(Note 5)	(2 309,95)
Director's fee		(92,59)
Domiciliation fee		(594,78)
Other charges and taxes	(Note 6)	(2 937,27)
<b>Total expenses</b>		<b>(52 506,45)</b>
<b>Net investment income / (loss)</b>		<b>98 910,78</b>
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	(16 925,95)
<b>Net result of operations for the period</b>		<b>81 984,83</b>
Subscriptions for the period		61 456 039,92
Redemptions for the period		(3 665 187,61)
<b>Net assets at the end of the period</b>		<b>57 872 837,14</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - ESG EMU Government Bond IG 1-3 Years

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>56 380 388,28</b>	<b>56 363 462,33</b>	<b>97,39</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>47 936 777,96</b>	<b>47 924 974,02</b>	<b>82,81</b>
<b>Ordinary Bonds</b>			<b>31 100 523,00</b>	<b>31 064 422,81</b>	<b>53,68</b>
<b>GERMANY</b>			<b>10 286 313,82</b>	<b>10 275 994,51</b>	<b>17,76</b>
<b>Government</b>			<b>10 286 313,82</b>	<b>10 275 994,51</b>	<b>17,76</b>
4 816 086,97	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	EUR	4 609 578,12	4 601 482,13	7,95
2 541 154,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2025	EUR	2 466 774,42	2 465 554,67	4,26
1 938 380,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2025	EUR	1 881 197,79	1 886 450,80	3,26
1 322 745,00	BUNDESSCHATZANWEISUNGEN 3.10% 18/09/2025	EUR	1 328 763,49	1 322 506,91	2,29
<b>FRANCE</b>			<b>8 242 662,51</b>	<b>8 225 617,37</b>	<b>14,21</b>
<b>Government</b>			<b>8 242 662,51</b>	<b>8 225 617,37</b>	<b>14,21</b>
1 910 629,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2025	EUR	1 843 928,94	1 847 463,61	3,19
1 447 455,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2026	EUR	1 373 070,29	1 373 475,57	2,37
1 250 635,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 24/09/2026	EUR	1 244 394,33	1 238 941,56	2,14
1 206 602,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/04/2026	EUR	1 227 717,54	1 220 634,78	2,11
1 053 663,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/11/2025	EUR	1 018 154,56	1 017 480,21	1,76
855 808,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.25% 25/11/2026	EUR	798 554,44	798 443,19	1,38
697 358,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 6.00% 25/10/2025	EUR	736 842,41	729 178,45	1,26
<b>ITALY</b>			<b>6 355 181,39</b>	<b>6 357 463,67</b>	<b>10,99</b>
<b>Government</b>			<b>6 355 181,39</b>	<b>6 357 463,67</b>	<b>10,99</b>
1 288 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025	EUR	1 309 897,15	1 305 748,64	2,26
1 306 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.20% 15/08/2025	EUR	1 262 288,18	1 265 500,94	2,19
1 277 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.60% 01/06/2026	EUR	1 229 393,44	1 231 551,57	2,13
1 135 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 01/06/2025	EUR	1 105 614,85	1 108 384,25	1,91
711 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/03/2026	EUR	730 047,69	727 075,71	1,26
734 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.85% 01/07/2025	EUR	717 940,08	719 202,56	1,24
<b>AUSTRIA</b>			<b>2 544 396,65</b>	<b>2 537 587,30</b>	<b>4,38</b>
<b>Government</b>			<b>2 544 396,65</b>	<b>2 537 587,30</b>	<b>4,38</b>
935 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.20% 20/10/2025	EUR	907 772,80	907 417,50	1,57
894 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/10/2026	EUR	848 003,70	847 914,30	1,46
755 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 4.85% 15/03/2026	EUR	788 620,15	782 255,50	1,35
<b>BELGIUM</b>			<b>1 476 712,34</b>	<b>1 476 231,73</b>	<b>2,55</b>
<b>Government</b>			<b>1 476 712,34</b>	<b>1 476 231,73</b>	<b>2,55</b>
814 917,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2025	EUR	788 538,14	789 548,63	1,36
716 878,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.00% 22/06/2026	EUR	688 174,20	686 683,10	1,19
<b>NETHERLANDS</b>			<b>1 175 236,55</b>	<b>1 173 935,66</b>	<b>2,03</b>
<b>Government</b>			<b>1 175 236,55</b>	<b>1 173 935,66</b>	<b>2,03</b>
1 238 943,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2026	EUR	1 175 236,55	1 173 935,66	2,03
<b>PORTUGAL</b>			<b>517 056,67</b>	<b>515 041,05</b>	<b>0,89</b>
<b>Government</b>			<b>517 056,67</b>	<b>515 041,05</b>	<b>0,89</b>
515 505,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 15/10/2025	EUR	517 056,67	515 041,05	0,89
<b>IRELAND</b>			<b>502 963,07</b>	<b>502 551,52</b>	<b>0,87</b>
<b>Government</b>			<b>502 963,07</b>	<b>502 551,52</b>	<b>0,87</b>
522 631,00	IRELAND GOVERNMENT BONDS 1.00% 15/05/2026	EUR	502 963,07	502 551,52	0,87
<b>Zero-Coupon Bonds</b>			<b>16 836 254,96</b>	<b>16 860 551,21</b>	<b>29,13</b>
<b>GERMANY</b>			<b>10 345 780,76</b>	<b>10 345 763,27</b>	<b>17,87</b>
<b>Government</b>			<b>10 345 780,76</b>	<b>10 345 763,27</b>	<b>17,87</b>
2 570 939,85	BUNDESobligation 0.00% 09/10/2026	EUR	2 404 320,28	2 398 995,39	4,14

The accompanying notes form an integral part of these financial statements.

## Ailis - ESG EMU Government Bond IG 1-3 Years

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 529 195,54	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2026	EUR	2 372 879,09	2 368 035,20	4,09
2 283 050,00	BUNDESobligation 0.00% 11/04/2025	EUR	2 195 198,24	2 202 914,95	3,81
1 944 666,00	BUNDESobligation 0.00% 10/10/2025	EUR	1 851 633,18	1 854 841,88	3,20
1 612 775,00	BUNDESobligation 0.00% 10/04/2026	EUR	1 521 749,97	1 520 975,85	2,63
<b>FRANCE</b>			<b>2 818 081,61</b>	<b>2 826 246,42</b>	<b>4,88</b>
<b>Government</b>			<b>2 818 081,61</b>	<b>2 826 246,42</b>	<b>4,88</b>
1 679 610,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/03/2025	EUR	1 614 340,36	1 621 125,98	2,80
1 277 030,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2026	EUR	1 203 741,25	1 205 120,44	2,08
<b>ITALY</b>			<b>2 347 393,54</b>	<b>2 360 687,12</b>	<b>4,08</b>
<b>Government</b>			<b>2 347 393,54</b>	<b>2 360 687,12</b>	<b>4,08</b>
1 544 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/08/2026	EUR	1 420 881,44	1 428 771,28	2,47
997 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/04/2026	EUR	926 512,10	931 915,84	1,61
<b>FINLAND</b>			<b>721 540,32</b>	<b>721 718,80</b>	<b>1,25</b>
<b>Government</b>			<b>721 540,32</b>	<b>721 718,80</b>	<b>1,25</b>
776 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2026	EUR	721 540,32	721 718,80	1,25
<b>LUXEMBOURG</b>			<b>603 458,73</b>	<b>606 135,60</b>	<b>1,05</b>
<b>Government</b>			<b>603 458,73</b>	<b>606 135,60</b>	<b>1,05</b>
630 000,00	LUXEMBOURG GOVERNMENT BONDS 0.00% 28/04/2025	EUR	603 458,73	606 135,60	1,05
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>8 443 610,32</b>	<b>8 438 488,31</b>	<b>14,58</b>
<b>Ordinary Bonds</b>			<b>7 192 979,07</b>	<b>7 182 254,74</b>	<b>12,41</b>
<b>SPAIN</b>			<b>4 920 997,66</b>	<b>4 910 127,05</b>	<b>8,49</b>
<b>Government</b>			<b>4 920 997,66</b>	<b>4 910 127,05</b>	<b>8,49</b>
793 000,00	SPAIN GOVERNMENT BONDS 2.15% 31/10/2025	EUR	781 390,48	780 819,52	1,35
716 000,00	SPAIN GOVERNMENT BONDS 4.65% 30/07/2025	EUR	733 506,20	729 374,88	1,26
675 000,00	SPAIN GOVERNMENT BONDS 5.90% 30/07/2026	EUR	724 578,75	718 733,25	1,24
734 000,00	SPAIN GOVERNMENT BONDS 1.30% 31/10/2026	EUR	702 283,86	702 702,24	1,22
682 000,00	SPAIN GOVERNMENT BONDS 1.60% 30/04/2025	EUR	667 746,20	668 503,22	1,16
671 000,00	SPAIN GOVERNMENT BONDS 2.80% 31/05/2026	EUR	668 362,97	667 108,20	1,15
658 000,00	SPAIN GOVERNMENT BONDS 1.95% 30/04/2026	EUR	643 129,20	642 885,74	1,11
<b>ITALY</b>			<b>2 160 443,54</b>	<b>2 161 161,20</b>	<b>3,73</b>
<b>Government</b>			<b>2 160 443,54</b>	<b>2 161 161,20</b>	<b>3,73</b>
828 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/05/2025	EUR	807 117,84	808 873,20	1,39
718 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 28/03/2025	EUR	717 691,26	716 808,12	1,24
644 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 15/11/2025	EUR	635 634,44	635 479,88	1,10
<b>SLOVENIA</b>			<b>111 537,87</b>	<b>110 966,49</b>	<b>0,19</b>
<b>Government</b>			<b>111 537,87</b>	<b>110 966,49</b>	<b>0,19</b>
107 000,00	SLOVENIA GOVERNMENT BONDS 5.125% 30/03/2026	EUR	111 537,87	110 966,49	0,19
<b>Zero-Coupon Bonds</b>			<b>1 250 631,25</b>	<b>1 256 233,57</b>	<b>2,17</b>
<b>SPAIN</b>			<b>1 250 631,25</b>	<b>1 256 233,57</b>	<b>2,17</b>
<b>Government</b>			<b>1 250 631,25</b>	<b>1 256 233,57</b>	<b>2,17</b>
729 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/05/2025	EUR	696 450,15	699 716,07	1,21
590 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2026	EUR	554 181,10	556 517,50	0,96
<b>Total Portfolio</b>			<b>56 380 388,28</b>	<b>56 363 462,33</b>	<b>97,39</b>

The accompanying notes form an integral part of these financial statements.

## Ailis - ESG EMU Government Bond IG 3-5 Years

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	87 137 339,95	
Banks	(Note 3)	1 724 425,98	
Interest receivable (net of withholding tax)		745 978,27	
Receivable on subscriptions		307 388,34	
Other assets	(Note 4)	330,68	
<b>Total Assets</b>		<b>89 915 463,22</b>	
<b>Liabilities</b>			
Payable on redemptions		(295 962,03)	
Other liabilities		(41 870,99)	
<b>Total liabilities</b>		<b>(337 833,02)</b>	
<b>Total net assets</b>		<b>89 577 630,20</b>	
	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class I	EUR	9,98	8 973 681,201

The accompanying notes form an integral part of these financial statements.

## Ailis - ESG EMU Government Bond IG 3-5 Years

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 12 DECEMBER 2023 TO 29 FEBRUARY 2024 IN EUR

Net assets at the beginning of the period	Notes	0,00
Interest on:		
- bonds	(Note 2)	228 570,16
- bank accounts	(Notes 2, 3)	5 183,04
Other income	(Note 11)	139,40
<b>Total income</b>		<b>233 892,60</b>
Management fee	(Note 7)	(27 127,18)
Central Administration fee	(Note 8)	(22 057,14)
Depository fee	(Note 8)	(7 521,44)
Subscription tax	(Note 5)	(2 889,98)
Director's fee		(107,02)
Domiciliation fee		(597,43)
Other charges and taxes	(Note 6)	(3 435,84)
<b>Total expenses</b>		<b>(63 736,03)</b>
<b>Net investment income / (loss)</b>		<b>170 156,57</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	9 091,97
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	(344 495,56)
<b>Net result of operations for the period</b>		<b>(165 247,02)</b>
Subscriptions for the period		92 780 261,54
Redemptions for the period		(3 037 384,32)
<b>Net assets at the end of the period</b>		<b>89 577 630,20</b>

The accompanying notes form an integral part of these financial statements.



## Ailis - ESG EMU Government Bond IG 3-5 Years

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>87 481 835,51</b>	<b>87 137 339,95</b>	<b>97,28</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>78 894 728,32</b>	<b>78 551 047,10</b>	<b>87,69</b>
<b>Ordinary Bonds</b>			<b>69 305 394,80</b>	<b>68 990 528,71</b>	<b>77,02</b>
<b>GERMANY</b>			<b>25 279 150,95</b>	<b>25 091 440,63</b>	<b>28,01</b>
<b>Government</b>			<b>25 279 150,95</b>	<b>25 091 440,63</b>	<b>28,01</b>
3 642 226,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 5.625% 04/01/2028	EUR	4 085 929,34	4 050 228,16	4,52
3 070 125,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 6.50% 04/07/2027	EUR	3 489 804,69	3 445 662,69	3,85
3 538 200,00	BUNDESobligation 1.30% 15/10/2027	EUR	3 408 466,94	3 390 444,77	3,79
3 321 782,30	BUNDESobligation 2.40% 19/10/2028	EUR	3 344 996,64	3 312 448,09	3,70
2 565 053,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/08/2027	EUR	2 407 148,33	2 395 374,74	2,67
2 551 308,02	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	EUR	2 370 289,54	2 364 424,71	2,64
2 437 197,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	2 283 068,66	2 275 220,89	2,54
1 960 914,00	BUNDESobligation 2.20% 13/04/2028	EUR	1 957 286,31	1 938 559,58	2,16
2 110 244,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	EUR	1 932 160,50	1 919 077,00	2,14
<b>FRANCE</b>			<b>14 458 798,17</b>	<b>14 403 062,85</b>	<b>16,08</b>
<b>Government</b>			<b>14 458 798,17</b>	<b>14 403 062,85</b>	<b>16,08</b>
5 138 376,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2028	EUR	4 748 684,14	4 738 918,65	5,29
3 184 016,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/10/2027	EUR	3 200 380,03	3 181 850,87	3,55
2 821 040,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	2 623 801,93	2 612 141,99	2,92
2 834 421,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/11/2028	EUR	2 602 701,15	2 590 830,86	2,89
1 353 091,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/05/2027	EUR	1 283 230,92	1 279 320,48	1,43
<b>ITALY</b>			<b>8 456 891,20</b>	<b>8 457 223,19</b>	<b>9,44</b>
<b>Government</b>			<b>8 456 891,20</b>	<b>8 457 223,19</b>	<b>9,44</b>
2 144 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/12/2028	EUR	2 103 400,08	2 100 712,64	2,35
1 699 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2028	EUR	1 801 836,80	1 802 095,32	2,01
1 269 298,00	ITALY BUONI POLIENNALI DEL TESORO 6.50% 01/11/2027	EUR	1 418 028,64	1 412 335,19	1,58
1 323 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028	EUR	1 259 125,56	1 263 888,36	1,41
934 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	951 353,72	953 352,48	1,06
920 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 01/04/2028	EUR	923 146,40	924 839,20	1,03
<b>SPAIN</b>			<b>8 088 589,18</b>	<b>8 085 234,74</b>	<b>9,03</b>
<b>Government</b>			<b>8 088 589,18</b>	<b>8 085 234,74</b>	<b>9,03</b>
2 421 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2028	EUR	2 655 806,70	2 652 399,18	2,96
1 633 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028	EUR	1 532 312,32	1 531 296,76	1,71
1 632 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2027	EUR	1 517 939,12	1 519 489,92	1,70
1 262 000,00	SPAIN GOVERNMENT BONDS 1.50% 30/04/2027	EUR	1 207 181,90	1 207 014,66	1,35
1 249 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/04/2028	EUR	1 175 349,14	1 175 034,22	1,31
<b>AUSTRIA</b>			<b>3 793 710,18</b>	<b>3 771 387,06</b>	<b>4,21</b>
<b>Government</b>			<b>3 793 710,18</b>	<b>3 771 387,06</b>	<b>4,21</b>
1 650 415,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 6.25% 15/07/2027	EUR	1 849 077,92	1 829 584,05	2,04
1 287 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/04/2027	EUR	1 201 368,34	1 199 548,35	1,34
801 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/02/2028	EUR	743 263,92	742 254,66	0,83
<b>BELGIUM</b>			<b>3 005 028,06</b>	<b>2 986 914,06</b>	<b>3,33</b>
<b>Government</b>			<b>3 005 028,06</b>	<b>2 986 914,06</b>	<b>3,33</b>
1 755 130,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2027	EUR	1 652 597,81	1 646 557,66	1,84
704 493,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 5.50% 28/03/2028	EUR	788 764,45	778 957,91	0,87
607 857,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028	EUR	563 665,80	561 398,49	0,62
<b>NETHERLANDS</b>			<b>2 240 011,53</b>	<b>2 226 962,55</b>	<b>2,49</b>
<b>Government</b>			<b>2 240 011,53</b>	<b>2 226 962,55</b>	<b>2,49</b>
2 412 195,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	2 240 011,53	2 226 962,55	2,49

The accompanying notes form an integral part of these financial statements.

## Ailis - ESG EMU Government Bond IG 3-5 Years

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>FINLAND</b>			<b>1 241 516,43</b>	<b>1 237 556,93</b>	<b>1,38</b>
<b>Government</b>			<b>1 241 516,43</b>	<b>1 237 556,93</b>	<b>1,38</b>
695 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2028	EUR	631 478,05	629 426,75	0,70
658 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2027	EUR	610 038,38	608 130,18	0,68
<b>IRELAND</b>			<b>1 232 186,60</b>	<b>1 225 871,41</b>	<b>1,37</b>
<b>Government</b>			<b>1 232 186,60</b>	<b>1 225 871,41</b>	<b>1,37</b>
1 314 086,00	IRELAND GOVERNMENT BONDS 0.90% 15/05/2028	EUR	1 232 186,60	1 225 871,41	1,37
<b>PORTUGAL</b>			<b>905 929,49</b>	<b>904 082,01</b>	<b>1,01</b>
<b>Government</b>			<b>905 929,49</b>	<b>904 082,01</b>	<b>1,01</b>
923 239,22	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17/10/2028	EUR	905 929,49	904 082,01	1,01
<b>CROATIA</b>			<b>502 405,01</b>	<b>499 523,28</b>	<b>0,56</b>
<b>Government</b>			<b>502 405,01</b>	<b>499 523,28</b>	<b>0,56</b>
556 317,76	CROATIA GOVERNMENT BONDS 0.50% 05/07/2028	EUR	502 405,01	499 523,28	0,56
<b>LATVIA</b>			<b>101 178,00</b>	<b>101 270,00</b>	<b>0,11</b>
<b>Government</b>			<b>101 178,00</b>	<b>101 270,00</b>	<b>0,11</b>
100 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 3.50% 17/01/2028	EUR	101 178,00	101 270,00	0,11
<b>Zero-Coupon Bonds</b>			<b>9 589 333,52</b>	<b>9 560 518,39</b>	<b>10,67</b>
<b>GERMANY</b>			<b>7 552 219,82</b>	<b>7 524 202,15</b>	<b>8,40</b>
<b>Government</b>			<b>7 552 219,82</b>	<b>7 524 202,15</b>	<b>8,40</b>
3 585 906,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2028	EUR	3 221 103,14	3 206 409,57	3,58
3 043 917,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2027	EUR	2 785 284,33	2 777 117,67	3,10
1 669 077,00	BUNDESOBLIGATION 0.00% 16/04/2027	EUR	1 545 832,35	1 540 674,91	1,72
<b>FRANCE</b>			<b>1 260 842,43</b>	<b>1 260 431,73</b>	<b>1,41</b>
<b>Government</b>			<b>1 260 842,43</b>	<b>1 260 431,73</b>	<b>1,41</b>
1 368 978,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2027	EUR	1 260 842,43	1 260 431,73	1,41
<b>AUSTRIA</b>			<b>776 271,27</b>	<b>775 884,51</b>	<b>0,86</b>
<b>Government</b>			<b>776 271,27</b>	<b>775 884,51</b>	<b>0,86</b>
879 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2028	EUR	776 271,27	775 884,51	0,86
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>8 587 107,19</b>	<b>8 586 292,85</b>	<b>9,59</b>
<b>Ordinary Bonds</b>			<b>6 745 912,68</b>	<b>6 740 523,86</b>	<b>7,53</b>
<b>ITALY</b>			<b>5 492 766,72</b>	<b>5 490 665,91</b>	<b>6,13</b>
<b>Government</b>			<b>5 492 766,72</b>	<b>5 490 665,91</b>	<b>6,13</b>
2 676 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	EUR	2 577 549,96	2 576 426,04	2,88
2 080 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.20% 01/06/2027	EUR	2 019 182,22	2 015 956,80	2,25
933 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	EUR	896 034,54	898 283,07	1,00
<b>SPAIN</b>			<b>896 908,95</b>	<b>896 805,00</b>	<b>1,00</b>
<b>Government</b>			<b>896 908,95</b>	<b>896 805,00</b>	<b>1,00</b>
945 000,00	SPAIN GOVERNMENT BONDS 1.45% 31/10/2027	EUR	896 908,95	896 805,00	1,00
<b>FINLAND</b>			<b>356 237,01</b>	<b>353 052,95</b>	<b>0,40</b>
<b>Government</b>			<b>356 237,01</b>	<b>353 052,95</b>	<b>0,40</b>
353 000,00	FINLAND GOVERNMENT BONDS 2.75% 04/07/2028	EUR	356 237,01	353 052,95	0,40
<b>Zero-Coupon Bonds</b>			<b>1 841 194,51</b>	<b>1 845 768,99</b>	<b>2,06</b>
<b>SPAIN</b>			<b>1 841 194,51</b>	<b>1 845 768,99</b>	<b>2,06</b>
<b>Government</b>			<b>1 841 194,51</b>	<b>1 845 768,99</b>	<b>2,06</b>
2 067 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2028	EUR	1 841 194,51	1 845 768,99	2,06
<b>Total Portfolio</b>			<b>87 481 835,51</b>	<b>87 137 339,95</b>	<b>97,28</b>

The accompanying notes form an integral part of these financial statements.

**1. ACTIVITY**

AILIS (the "Fund") was established on 21 June 2017, in the Grand Duchy of Luxembourg under Luxembourg Law in the form of a SICAV (Société d'Investissement à Capital Variable). The Fund is governed by Part I of the Luxembourg Law of 17 December 2010 relating to undertakings for collective investment (the "Law").

As of 29 February 2024, the number of active Sub-Funds in the Fund (the "Sub-Fund(s)") is twenty three, each one having a specific investment policy.

The Sub-Funds which are active as at 29 February 2024 are listed below:

Ailis - Risk Premia Carry  
 Ailis - M&G Multi-Asset ESG  
 Ailis - Invesco Income  
 Ailis - JPM Flexible Allocation  
 Ailis - Blackrock Multi-Asset Income  
 Ailis - Pimco Target 2024  
 Ailis - Global Equity Market Neutral  
 Ailis - Pictet Balanced Multitrend  
 Ailis - Muzinich Target 2025  
 Ailis - Fidelity Flexible Low Volatility  
 Ailis - Franklin Templeton Emerging Balanced  
 Ailis - Man Multi Credit  
 Ailis - Vontobel Global Allocation  
 Ailis - JPM Step-In Allocation  
 Ailis - Schroder Global Thematic  
 Ailis - Janus Henderson Global Active Opportunities  
 Ailis - Brandywine Global Im Bond Optimiser  
 Ailis - Blackrock Balanced ESG  
 Ailis - PIMCO Inflation Response Multi-Asset  
 Ailis - MSCI USA ESG Screened Index  
 Ailis - MSCI Europe ESG Screened Index  
 Ailis - ESG EMU Government Bond IG 1-3 Years  
 Ailis - ESG EMU Government Bond IG 3-5 Years

The investment policy of the above mentioned Sub-Funds is detailed in the Prospectus available at the registered office of the SICAV.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to undertakings for collective investment in transferable securities (UCITS) and with generally accepted accounting principles. The financial statements have been prepared on a going concern basis, using the last official/tradeable net asset value of the financial period (29 February 2024).

## a) Combined Statements

The Fund's Combined Statements of Net Assets is the sum of the Statements of each Sub-Fund as at 29 February 2024.

There are no Cross Sub-Funds' investments (i.e. where one Sub-Fund has invested in another Sub-Fund of the Fund) as at 29 February 2024.

## b) Net Asset Value per Share

The Net Asset Value of each Sub-Fund is equal to the difference between the total assets and the liabilities of the Sub-Fund.

The Net Asset Value per Share of each Class of Shares is calculated by dividing the Net Asset Value by the number of Shares outstanding on the day of calculation in the respective Classes of Shares.

## c) Valuation of investments in securities

The value of all portfolio securities and money market instruments or listed derivatives that are listed on an official stock exchange or traded on any other regulated market are based on the last available price on the principal market on which such securities or money market instruments or listed derivatives are traded. If such prices are not representative of the fair value, such securities, money market

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instruments or derivatives as well as other permitted assets, the value of such securities and money market instruments or listed derivatives is defined by the Board of Directors of the Fund based on the reasonably foreseeable sale proceeds determined prudently and in good faith.

The value of securities and money market instruments which are not quoted or dealt in on any regulated market are based on the last available price, unless such price is not representative of their true value; in this case, they may be valued at a fair value at which it is expected that they may be resold, as determined prudently and in good faith by and under the direction of the Board of Directors of the Fund.

The value of the investment in investment funds shall be based on the last available valuation. Generally, investment in investment funds will be valued in accordance with the methods described in the instruments governing such investment funds. These valuations shall normally be provided by the fund administrator or valuation agent of an investment fund. To ensure consistency within the valuation of each Sub-Fund, if the time at which the valuation of an investment fund was calculated does not coincide with the valuation time of any Sub-Fund, and such valuation is determined to have changed materially since it was calculated, then the Net Asset Value may be adjusted to reflect these changes as determined in good faith by and under the direction of the Board of Directors of the Fund.

d) Valuation of securities lending

The Fund may lend securities included in its portfolio to a borrower through a third party broker. The assets continue to be valued as part of the portfolio of the Fund. If the prices of securities lent are not representative of their fair value, all such securities will be valued at their fair value at which it is expected they may be resold as determined in good faith by or under the direction of the Board of Directors of the Fund. Securities lending generates additional income for the Fund according to the contracts; the remuneration is recorded under the heading "Securities lending, net" in the Statement of Changes in Net Assets.

e) Income recognition

Interest income is recorded on an accrual basis and dividend income is recorded on a dividend ex-date basis, net of withholding tax if any.

f) Net realised profit / (loss) on sale of investments

Investments in securities are accounted for on a trade date basis. Net realised profit / (loss) on sale of investments in securities are based on the average cost basis. The net realised profit / (loss) and change in net unrealised appreciation / (depreciation) on investments are recorded in the Statement of Changes in Net Assets.

g) Transaction costs

Transaction costs are charged by State Street Bank International GmbH for the processing of the Fund's transactions. Transaction costs are included under the heading "Other charges and taxes" of the Statement of Changes in Net Assets.

h) Allocation of expenses

All the expenses directly and exclusively attributable to a certain Sub-Fund are borne by that Sub-Fund. If it cannot be established that the expenses are directly and exclusively attributable to a certain Sub-Fund, they will be borne proportionally by each Sub-Fund.

i) Set-up costs

The expenses originated during the establishment of the Fund are amortized over a 5 years' period.

Where further Sub-Funds are created, these Sub-Funds may bear their own set-up costs. The set-up costs for new Sub-Funds created may, at the discretion of the Board of Directors of the Fund, be amortized on a straight-line basis over 5 years from the date on which the Sub-Funds started activity. The Board of Directors of the Fund may, in its absolute discretion, shorten the period over which such costs are amortized.

As of 29 February 2024, set-up costs were fully amortized and no additional costs were capitalized.

j) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the market forward rates applicable on the valuation date for the remaining period from valuation date to maturity date. The unrealised profits or losses on forward foreign exchange contracts are disclosed in the Statement of Net Assets under the heading "Unrealised profit / (loss) on forward foreign exchange contracts".

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k) Future contracts

Futures contracts are valued using quoted daily settlement prices established by the stock exchange on which they are traded. The Fund and the broker agree to exchange an amount of cash equal to the daily fluctuations in the value of the futures contract (the "variation margin"). For open futures contracts, unrealised profits or losses are recorded in the Statement of Net Assets under the heading "Unrealised profit / (loss) on futures contracts". Variation margin are recorded in the Statement of Net Assets under the heading "Other banks and broker accounts".

Unrealised profits and losses on future contracts are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on future contracts".

l) Swap contracts

Swaps are, in general, contracts by which two parties commit themselves during a given period to exchange two flows, one in exchange of the other, determined on the basis of a nominal value. The flows may be linked to interest rate(s), exchange rate(s), share(s), index(es) or credit event(s).

Swap contracts are valued using the difference between the values of forecasted flows the counterparty is to pay to the Sub-Fund and those owed by the Sub-Fund to its counterparty.

Credit Default Swaps and Interest Rate Swaps are valued by reference to the net present value of the expected future cash flows based on the market interest rates and the markets expected default and recovery rate of the underlying asset. Total Return Swaps are valued by reference to the mark to market value based on the market value of the underlying asset. The estimated market value is based on the valuation elements laid down in the contracts, and is obtained from third parties pricing agents, market makers or internal models.

Swap premium is recorded in the Statement of Net Assets under the heading "Other interest receivable".

Unrealised profits or losses on swap contracts are recorded in the Statement of Net Assets under the heading "Unrealised profit / (loss) on swap contracts".

Credit Default Swap contracts are presented at clean price; therefore interest income is recorded in the Statement of Changes in Net Assets under the heading "Interest on others".

m) Option contracts

Option contracts quoted on an official stock exchange or on another regulated market are valued according to the last known market price where the contracts were negotiated by the Fund or, if there are several markets, according to the last known price of the principal market.

Option contracts not quoted on an official stock exchange or on another regulated market are valued at their last known market value or, in the absence of a market value, according to their probable market value in the reasonable estimation of the Board of Directors of the Fund.

In the case of options on futures, no premium margin is required because here a daily profit and loss adjustment (variation margin) is made by the procedure known as "marking-to-market". The profit of one party to the contract is the loss of the other party. The resulting gains and losses are either debited or credited to the appropriate account on a daily basis via the mark-to-market process.

Unrealised profits and losses are recorded in the Statement of Net Assets. The final valuation is made at the final settlement price of either the expiration date of the option or the day on which it was exercised.

Market value of option contracts is recorded in the Statement of Net Assets.

The variation of unrealised profits and losses on option contracts are recorded in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on option contracts".

n) Contracts for difference

In a contract for difference, two parties commit to exchange payments, which replicate the economic consequences of holding a long or short position in the underlying security. Contracts for difference are valued at the closing price of the underlying instrument less the financing costs attributable to the relevant contract. When a contract for difference is concluded, the Sub-Fund may be required to deposit an amount ("initial margin") that corresponds to a pre-agreed percentage of the contract price in cash and/or other assets with the broker. The unrealised profit / loss is reported in the Statement of Net Assets. Net realised profit / (loss) and changes in unrealised appreciation / (depreciation) are presented in the Statement of Changes in Net Assets.

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Dividends on contract for difference are recognised on the date on which the shares/units concerned are quoted "ex-dividend" and are recognized in the Statement of Changes in Net Assets as dividend received on contracts for difference (for the long positions) and as dividend paid on contracts for difference (for the short positions).

o) Trailer Fees

Trailer fees are paid out from the management fee for the distribution of the investment fund to distributors and asset managers. These rebates are granted out of the management fee to institutional investors who hold the fund shares for the economic benefit of third parties.

Trailer fees are recorded in the Statement of Changes in Net Assets under the heading "Trailer Fees".

p) Translation of items expressed in foreign currencies

Assets and liabilities in foreign currencies are converted into the base currency of the Sub-Fund at the closing exchange rates of the final day of the financial period.

Income and expenses in currencies other than the base currency of the Sub-Fund are converted into the base currency of the Sub-Fund at the closing exchange rates in force on the day of the transaction.

The resulting realised and unrealised profit or loss made on foreign exchange is included in the Statement of Changes in Net Assets; any unrealised profit or loss on cash positions, receivable on assets and payable on liabilities denominated in currencies other than the base currency of the Sub-Fund being recorded under the heading "Net change in unrealised appreciation / (depreciation) on foreign exchange and forward foreign exchange contracts".

The exchange rates as at 29 February 2024 are the following:

1 EUR =	1,661905927 AUD
1 EUR =	5,376826399 BRL
1 EUR =	1,467774644 CAD
1 EUR =	0,952887502 CHF
1 EUR =	1 046,455632917 CLP
1 EUR =	7,7971639 CNH
1 EUR =	7,784178096 CNY
1 EUR =	4 249,171613897 COP
1 EUR =	25,306519090 CZK
1 EUR =	7,454176343 DKK
1 EUR =	0,855488558 GBP
1 EUR =	8,471938759 HKD
1 EUR =	393,225143547 HUF
1 EUR =	17 005,992948708 IDR
1 EUR =	3,865008235 ILS
1 EUR =	89,727850005 INR
1 EUR =	161,965444775 JPY
1 EUR =	1 440,991422876 KRW
1 EUR =	488,163439334 KZT
1 EUR =	18,468519164 MXN
1 EUR =	5,135344546 MYR
1 EUR =	11,469982231 NOK
1 EUR =	1,776200484 NZD
1 EUR =	4,083927254 PEN
1 EUR =	60,833082635 PHP
1 EUR =	4,315507431 PLN
1 EUR =	4,969829648 RON
1 EUR =	98,582545348 RUB
1 EUR =	11,197496770 SEK

1 EUR =	1,455059378 SGD
1 EUR =	38,811322756 THB
1 EUR =	33,784463784 TRY
1 EUR =	34,206231888 TWD
1 EUR =	1,082150363 USD
1 EUR =	20,759702019 ZAR

**3. BANKS, BANK OVERDRAFTS AND BROKER ACCOUNTS**

As at 29 February 2024, the counterparty for the "Banks" and "Bank overdrafts" accounts is State Street Bank International GmbH, Luxembourg Branch for all the Sub-Funds. The heading "Other banks and broker accounts" includes cash held with external banks and cash at broker accounts. The heading "Amounts due to brokers" includes amounts payable to brokers. As at 29 February 2024, the counterparties for the "Other banks and broker accounts" and "Amounts due to brokers" accounts are BNP Paribas S.A. and BofA Securities Europe S.A..

The heading "Other banks and broker accounts" consists primarily of cash receivable for collateral from the Portfolios' clearing brokers and various counterparties. "Amounts due to brokers" consists primarily of cash payable for collateral to the Portfolios' clearing brokers and various counterparties.

"Other banks and broker accounts" / "Amounts due to brokers" balances are valued at cost, which approximates market value.

**4. PLACEMENT FEE**

For certain Sub-Funds the Management Company was entitled to receive a placement fee, the existence and amount of which was defined according to the following conditions:

For the Sub-Funds Ailis - Invesco Income (placement fees have been stopped effective from 8 January 2024), Ailis - Man Multi-Asset, Ailis - BlackRock Multi-Asset Income, Ailis - PIMCO Target 2024 (classes R, S), Ailis - Pictet Balanced Multitrend, Ailis - Muzinich Target 2025 (classes R, S), Ailis - Fidelity Flexible Low Volatility and Ailis - Franklin Templeton Emerging Balanced, a placement Fee, equal to 2,00% of the initial Net Asset Value per share multiplied by the number of resulting shares being issued, was applied at the end of the initial subscription period; it was levied on the Sub-Fund's assets collected as capitalized fees and is amortized within the next 5 years.

For the Sub-Funds Ailis - Vontobel Global Allocation, Ailis - JPM Step-in Allocation, Ailis - Schroder Global Thematic, Ailis - Janus Henderson Global Active Opportunities, Ailis - Brandywine Global Im Bond Optimiser (classes R, S), Ailis - Blackrock Balanced ESG and Ailis - PIMCO Inflation Response Multi-Asset (classes R, S), a placement fee, equal to 1,80% of the initial Net Asset Value per share multiplied by the number of resulting shares being issued, was applied at the end of the initial subscription period; it was levied on the Sub-Fund's assets collected as capitalized fees and is amortized within the next 3 years.

The amount of the placement fee yet to be amortized was recorded in the Statement of Net Assets under the heading "Other assets". As at 29 February 2024 the residual amounts of placement fee were as follows (in EUR):

<b>Sub-Fund</b>	<b>Placement fee</b>
Ailis - Blackrock Multi-Asset Income	38 005,87
Ailis - Pimco Target 2024	371 442,59
Ailis - Pictet Balanced Multitrend	750 292,30
Ailis - Muzinich Target 2025	441 639,63
Ailis - Fidelity Flexible Low Volatility	194 425,38
Ailis - Franklin Templeton Emerging Balanced	206 994,92
Ailis - Brandywine Global Im Bond Optimiser	46 831,28
Ailis - Blackrock Balanced ESG	179 140,37
Ailis - PIMCO Inflation Response Multi-Asset	1 296 744,22
<b>Total</b>	<b>3 525 516,56</b>

For the financial period ended 29 February 2024, the amortisation recorded in the Statement of Changes in Net Assets under the heading "Other charges and taxes" was as follows (in EUR):

<b>Sub-Fund</b>	<b>Net amount</b>
Ailis - Blackrock Multi-Asset Income	(357 012,98)
Ailis - Pimco Target 2024	(916 155,26)
Ailis - Pictet Balanced Multitrend	(891 428,71)
Ailis - Muzinich Target 2025	(389 097,79)
Ailis - Fidelity Flexible Low Volatility	(657 380,37)
Ailis - Franklin Templeton Emerging Balanced	(277 877,61)
Ailis - JPM Step-In Allocation	(138 913,74)
Ailis - Schroder Global Thematic	(169 607,62)
Ailis - Janus Henderson Global Active Opportunities	(233 200,80)
Ailis - Brandywine Global Im Bond Optimiser	(311 518,47)
Ailis - Blackrock Balanced ESG	(901 271,24)
Ailis - PIMCO Inflation Response Multi-Asset	(1 371 024,42)
<b>Total</b>	<b>(6 614 489,01)</b>

**5. SUBSCRIPTION TAX**

According to Luxembourg law, the Fund is not subject to any income tax, but is liable to a subscription tax ("Taxe d'Abonnement") at an annual rate of 0.05% of its Total Net Assets of each of the Sub-Funds, payable quarterly and assessed on the last day of each quarter.

With regard to Class shares or Sub-Funds offered exclusively to Institutional Investors, the subscription tax rate is reduced to 0.01% per year.

Value of assets represented by units/shares in other Luxembourgish undertakings for collective investment ("UCI") is exempted from the Taxe d'Abonnement provided that such units/shares have already been subject to the tax.

**6. OTHER CHARGES AND TAXES**

The heading "Other charges and taxes" is mainly composed of placement fee, transaction fee and miscellaneous fee.

**7. MANAGEMENT FEE**

The Management Company, as remuneration for its services, is entitled to receive a management fee calculated according to the Net Asset Value of each Sub-Fund of the Fund. For the period ended 29 February 2024, the rates in force for each Sub-Fund are the following:

<b>Annual management fee rate by Share Class:</b>			
<b>Sub-Fund</b>	<b>Class I</b>	<b>Class R</b>	<b>Class S</b>
Ailis - Risk Premia Carry	0,60%	-	-
Ailis - M&G Multi-Asset ESG	-	1,40%	1,40%
Ailis - Invesco Income <sup>1</sup>	-	1,70%	1,70%
Ailis - Man Multi-Asset <sup>2</sup>	-	0,80%	0,80%
Ailis - JPM Flexible Allocation	-	1,70%	1,70%
Ailis - Blackrock Multi-Asset Income	-	1,40%	1,40%
Ailis - Pimco Target 2024	0,40%	1,00%	1,00%
Ailis - Global Equity Market Neutral	0,30%	-	-
Ailis - Pictet Balanced Multitrend	-	1,40%	1,40%
Ailis - Muzinich Target 2025	-	1,00%	1,00%
Ailis - Fidelity Flexible Low Volatility	-	1,50%	1,50%
Ailis - Franklin Templeton Emerging Balanced	-	1,10%	1,10%
Ailis - Man Multi Credit	-	1,50%	1,50%
Ailis - Vontobel Global Allocation	-	1,90%	1,90%
Ailis - JPM Step-In Allocation	-	1,90%	1,90%



Annual management fee rate by Share Class:			
Sub-Fund	Class I	Class R	Class S
Ailis - Schroder Global Thematic	-	1,90%	1,90%
Ailis - Janus Henderson Global Active Opportunities	-	1,60%	1,60%
Ailis - Brandywine Global Im Bond Optimiser	0,65%	0,60%	0,60%
Ailis - Blackrock Balanced ESG	-	1,00%	1,00%
Ailis - PIMCO Inflation Response Multi-Asset	0,90%	0,90%	0,90%
Ailis - MSCI USA ESG Screened Index	0,20%	-	-
Ailis - MSCI Europe ESG Screened Index	0,20%	-	-
Ailis - ESG EMU Government Bond IG 1-3 Years	0,20%	-	-
Ailis - ESG EMU Government Bond IG 3-5 Years	0,20%	-	-

<sup>1</sup>Commission rate for this Sub-Funds has been changed from 0,80% to 1,70% since 8 January 2024.

<sup>2</sup>The Sub-Fund Ailis - Man Multi-Asset merged into Ailis - Man Multi Credit on 13 October 2023.

In each Sub-Fund of the Fund, this fee is payable monthly and calculated on the basis of the average Net Asset Value over the month.

## 8. DEPOSITARY, DOMICILIARY AND CENTRAL ADMINISTRATION FEE

The Fund has appointed State Street Bank International GmbH, Luxembourg Branch as Depositary and Paying Agent. The depositary fees are equal to 0.045% (excluding VAT) per year calculated on the basis of the end of month Net Asset Value of each Sub-Fund and payable at the beginning of the following month.

The Fund has appointed Intesa Sanpaolo Wealth Management S.A. as Domiciliary Agent. The Domiciliary Agent is entitled to receive fees out of the assets of the Fund for an amount:

- for Sub-Funds with NAV less or equal than EUR 1 billion: EUR 2,000 per month plus any applicable VAT,
- for Sub-Funds with NAV more than EUR 1 billion and less or equal than EUR 5 billion: EUR 6,000 per month plus any applicable VAT,
- for Sub-Funds with NAV more than EUR 5 billion: EUR 12,000 per month plus any applicable VAT.

The central administration fee is equal to 0.135% per year calculated on the basis of the end of month Net Asset Value of each Sub-Fund and payable to the Management Company at the beginning of the following month.

## 9. SWAP CONTRACTS

During the financial period, certain Sub-Funds have taken out swap contracts. Details of open positions as at 29 February 2024 are disclosed following the Portfolios of the concerned Sub-Funds.

Swaps, comprising Interest Rate Swaps, Credit Default Swaps, Total Return Swaps, Index Swaps and Inflation Swaps, can be linked to any number of underlying investments and indexes, and swap terms can vary greatly. Cash flows are exchanged based on the underlying. Swap agreements are carried at market value and the value of the swap agreement is based on a counterparty independent provided price, third party pricing service or valuation model. The model considers various inputs including the market value of the underlying, the risks associated with the underlying and the specific terms of the contract.

For the swap contracts the counterparties are disclosed below.

The open positions as at 29 February 2024 are disclosed in the "swap contracts" sections of the relevant Sub-Funds and detailed below:

### Credit Default Swaps

Sub-Fund	Currency	Counterparty	Index	Rate	Position	Notional amount
Ailis - Blackrock Multi-Asset Income	EUR	J.P. Morgan Chase Bank N.A.	Adler Real Estate AG	Fixed 5.000%	L	20 332,00
Ailis - Blackrock Multi-Asset Income	EUR	Morgan Stanley & Co. International PLC	Adler Real Estate AG	Fixed 5.000%	L	14 742,00

<b>Sub-Fund</b>	<b>Currency</b>	<b>Counterparty</b>	<b>Index</b>	<b>Rate</b>	<b>Position</b>	<b>Notional amount</b>
Ailis - Blackrock Multi-Asset Income	EUR	Bank of America N.A.	Adler Real Estate AG	Fixed 5.000%	L	19 817,00
Ailis - Blackrock Multi-Asset Income	EUR	Barclays Bank Ireland PLC	Adler Real Estate AG	Fixed 5.000%	L	11 912,00
Ailis - Blackrock Multi-Asset Income	EUR	Barclays Bank Ireland PLC	Adler Real Estate AG	Fixed 5.000%	L	33 482,00
Ailis - Blackrock Multi-Asset Income	EUR	Citibank N.A.	Adler Real Estate AG	Fixed 5.000%	L	9 715,00
Ailis - Blackrock Multi-Asset Income	EUR	Goldman Sachs Bank Europe	CMA CGM S.A.	Fixed 5.000%	L	90 000,00
Ailis - Blackrock Multi-Asset Income	EUR	J.P. Morgan Chase Bank N.A.	Ladbroskes Group Finance PLC	Fixed 1.000%	L	61 000,00
Ailis - Blackrock Multi-Asset Income	EUR	Goldman Sachs Bank Europe	TK Elevator Holdco GmbH	Fixed 5.000%	L	60 000,00
Ailis - Blackrock Multi-Asset Income	EUR	J.P. Morgan Chase Bank N.A.	Virgin Media Finance PLC	Fixed 5.000%	L	30 000,00
Ailis - Pimco Target 2024	USD	Goldman Sachs International	AT&T, Inc.	Fixed 1.000%	L	6 500 000,00
Ailis - Pimco Target 2024	EUR	Citibank N.A.	British Telecommunications PLC	Fixed 1.000%	L	4 600 000,00
Ailis - Pimco Target 2024	EUR	Citibank N.A.	Glencore Finance Europe Ltd.	Fixed 5.000%	L	3 400 000,00
Ailis - Pimco Target 2024	EUR	Barclays Bank PLC	Glencore Finance Europe Ltd.	Fixed 5.000%	L	800 000,00
Ailis - Pimco Target 2024	EUR	BNP Paribas S.A.	Hammerson Ireland Finance DAC	Fixed 1.000%	L	2 800 000,00
Ailis - Pimco Target 2024	EUR	Morgan Stanley & Co. International PLC	Hammerson Ireland Finance DAC	Fixed 1.000%	L	2 800 000,00
Ailis - Pimco Target 2024	EUR	BNP Paribas S.A.	Holcim Finance Luxembourg S.A.	Fixed 1.000%	L	2 100 000,00
Ailis - Pimco Target 2024	EUR	Barclays Bank PLC	Intesa Sanpaolo SpA	Fixed 1.000%	L	4 800 000,00
Ailis - Pimco Target 2024	EUR	Goldman Sachs International	Intrum AB	Fixed 5.000%	L	2 000 000,00
Ailis - Pimco Target 2024	EUR	Morgan Stanley & Co. International PLC	Intrum AB	Fixed 5.000%	L	2 000 000,00
Ailis - Pimco Target 2024	USD	BNP Paribas S.A.	Markit CDX North America Investment Grade Index, S32	Fixed 1.000%	L	42 900 000,00

<b>Sub-Fund</b>	<b>Currency</b>	<b>Counterparty</b>	<b>Index</b>	<b>Rate</b>	<b>Position</b>	<b>Notional amount</b>
Ailis - Pimco Target 2024	EUR	Barclays Bank PLC	Markit iTraxx Europe Crossover Index, S31	Fixed 5.000%	L	68 448 000,00
Ailis - Pimco Target 2024	EUR	BNP Paribas S.A.	Markit iTraxx Europe Crossover Index, S31	Fixed 5.000%	L	8 464 000,00
Ailis - Pimco Target 2024	EUR	BNP Paribas S.A.	Markit iTraxx Europe Crossover Index, S31	Fixed 5.000%	L	2 116 000,00
Ailis - Pimco Target 2024	EUR	Barclays Bank PLC	Stellantis Finance US, Inc.	Fixed 5.000%	L	3 300 000,00
Ailis - Pimco Target 2024	EUR	Citibank N.A.	Valeo SE	Fixed 1.000%	L	4 000 000,00
Ailis - Pimco Target 2024	EUR	Citibank N.A.	Volkswagen Financial Services NV	Fixed 1.000%	L	4 700 000,00
Ailis - Man Multi Credit	EUR	J.P. Morgan SE	Markit iTraxx Europe Senior Financial index, S36	Fixed 1.000%	L	7 300 000,00
Ailis - Man Multi Credit	EUR	J.P. Morgan SE	Markit iTraxx Europe Senior Financial index, S36	Fixed 1.000%	L	3 670 000,00
Ailis - Man Multi Credit	EUR	Goldman Sachs International	Markit iTraxx Europe Senior Financial index, S36	Fixed 1.000%	L	3 660 000,00
Ailis - Man Multi Credit	EUR	J.P. Morgan SE	Markit iTraxx Europe Senior Financial index, S36	Fixed 1.000%	L	7 310 000,00
Ailis - Man Multi Credit	EUR	Barclays Bank Ireland PLC	Markit iTraxx Europe Senior Financial index, S38	Fixed 1.000%	L	4 400 000,00
Ailis - Man Multi Credit	EUR	Barclays Bank Ireland PLC	Markit iTraxx Europe Senior Financial index, S38	Fixed 1.000%	L	9 100 000,00
Ailis - Man Multi Credit	EUR	Barclays Bank Ireland PLC	Markit iTraxx Europe Senior Financial index, S38	Fixed 1.000%	L	8 900 000,00
Ailis - Man Multi Credit	EUR	Goldman Sachs International	Markit iTraxx Europe Senior Financial index, S38	Fixed 1.000%	L	14 400 000,00
Ailis - Man Multi Credit	EUR	J.P. Morgan SE	Markit iTraxx Europe Senior Financial index, S38	Fixed 1.000%	L	7 800 000,00
Ailis - Man Multi Credit	EUR	Goldman Sachs International	Markit iTraxx Europe Senior Financial index, S38	Fixed 1.000%	L	200 000,00
Ailis - Man Multi Credit	EUR	Barclays Bank Ireland PLC	Markit iTraxx Europe Senior Financial index, S40	Fixed 1.000%	L	16 870 000,00
Ailis - Man Multi Credit	EUR	Barclays Bank Ireland PLC	Markit iTraxx Europe Senior Financial index, S40	Fixed 1.000%	L	16 870 000,00
Ailis - Janus Henderson Global Active Opportunities	EUR	J.P. Morgan Securities PLC	Markit iTraxx Europe Crossover Index, S39	Fixed 5.000%	L	200 000,00

**Total Return Swaps**

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Ailis - Risk Premia Carry	USD	Bank of America Securities Europe S.A.	FIXED 0,000%	USD-TBILL-H.15-Bloomberg 3M	672 672 530,05
Ailis - PIMCO Inflation Response Multi-Asset	USD	BNP Paribas S.A.	Fixed 0,000%	USD-TBILL-H.15-Bloomberg 3M	55 394 068,62
Ailis - PIMCO Inflation Response Multi-Asset	USD	BNP Paribas S.A.	Fixed 0,000%	USD-TBILL-H.15-Bloomberg 3M	1 927 515,89
Ailis - PIMCO Inflation Response Multi-Asset	USD	Morgan Stanley Capital Services LLC	Fixed 0,000%	USD-TBILL-H.15-Bloomberg 3M	10 842 055,82

**Total Return Swaps**

The following summarises the aggregate value of total return swaps, analysed by counterparty as at 29 February 2024:

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Total Return Swaps	% of Net Assets
Ailis - Risk Premia Carry	USD	Bank of America Securities Europe S.A.	France	1 953 754,45	1,50
Ailis - PIMCO Inflation Response Multi-Asset	USD	BNP Paribas S.A.	France	861 749,52	0,27
Ailis - PIMCO Inflation Response Multi-Asset	USD	Morgan Stanley Capital Services LLC	United States	133 460,92	0,04

The following table details provide an analysis of the maturity tenor of total return swaps transactions outstanding as at 29 February 2024:

Sub-Fund	Currency	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Total
<b>(Absolute values)</b>								
Ailis - Risk Premia Carry	EUR					1 953 754,45		1 953 754,45
Ailis - PIMCO Inflation Response Multi-Asset	EUR					995 210,44		995 210,44

The above maturity tenor analysis has been based on the contractual maturity date of the relevant total return swap transaction as at 29 February 2024.

Total Return Swaps and more specifically OTC derivative transactions are entered into by the parties under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Sub-Fund and a counterparty that governs OTC derivative transactions (including total return swaps) entered into by the parties.

All returns from OTC derivative transactions will accrue to the Sub-Fund and are not subject to any returns sharing arrangements with the Portfolio's Manager or any other third parties.

Sub-Fund	Change in unrealised	Realised	Return	% of Avg Net Assets
Ailis - Risk Premia Carry	1 439 571,98	862 782,80	576 789,18	0,61
Ailis - PIMCO Inflation Response Multi-Asset	(667 538,29)	(3 490 545,08)	2 823 006,79	0,83

The figures disclosed above are the sum of Total Return Swaps contracts.

**10. FORWARD FOREIGN EXCHANGE CONTRACTS, FUTURE CONTRACTS AND OPTION CONTRACTS**

During the financial period, certain Sub-Funds have taken out forward foreign exchange contracts, future contracts and option contracts. Details of open positions as at 29 February 2024 are disclosed following the Portfolios of the concerned Sub-Funds.

As at 29 February 2024, BNP Paribas S.A is the broker for all the future contracts.

The counterparties (unquoted options) / brokers (listed options) for the option contracts as at 29 February 2024, are listed below:

<b>Sub-Fund</b>	<b>Counterparty</b>
Ailis - Blackrock Multi-Asset Income	Bank of America N.A. BNP Paribas S.A.
Ailis - Blackrock Balanced ESG	BNP Paribas S.A. Citibank N.A.
Ailis - PIMCO Inflation Response Multi-Asset	BNP Paribas S.A.

The counterparties for the forward foreign exchange contracts as at 29 February 2024, are listed below:

<b>Sub-Fund</b>	<b>Counterparty</b>
Ailis - M&G Multi-Asset ESG	Barclays Bank PLC HSBC Bank PLC J.P. Morgan Securities PLC Merrill Lynch International State Street Bank And Trust Company
Ailis - Invesco Income	BNP Paribas S.A. Goldman Sachs International J.P. Morgan Securities PLC Natwest Markets PLC
Ailis - JPM Flexible Allocation	Barclays Bank PLC BNP Paribas S.A. HSBC Bank PLC Merrill Lynch International Morgan Stanley & Co. International PLC Standard Chartered Bank
Ailis - Blackrock Multi-Asset Income	Bank of America N.A. Barclays Bank PLC Citibank N.A. Deutsche Bank AG Goldman Sachs International HSBC Bank PLC J.P. Morgan Securities PLC Morgan Stanley & Co. International PLC NatWest Markets PLC Nomura International PLC UBS AG
Ailis - Pimco Target 2024	Barclays Bank PLC BNP Paribas S.A. Morgan Stanley & Co. International PLC Royal Bank of Canada Standard Chartered Bank AG

<b>Sub-Fund</b>	<b>Counterparty</b>
Ailis - Muzinich Target 2025	State Street Bank International GmbH
Ailis - Fidelity Flexible Low Volatility	Bank of America N.A. Barclays Bank PLC BNP Paribas S.A. Brown Brothers Harriman & Co. Canadian Imperial Bank of Commerce Citibank N.A. Goldman Sachs International J.P. Morgan Securities PLC National Australia Bank Limited Royal Bank of Canada State Street Bank And Trust Company
Ailis - Man Multi Credit	J.P. Morgan Securities PLC State Street Bank International GmbH
Ailis - Vontobel Global Allocation	J.P. Morgan Securities PLC
Ailis - JPM Step-In Allocation	Barclays Bank PLC BNP Paribas S.A. Citibank N.A. Goldman Sachs International HSBC Bank PLC Merrill Lynch International Morgan Stanley & Co. International PLC Royal Bank of Canada Standard Chartered Bank AG State Street Bank and Trust Company Toronto-Dominion Bank
Ailis - Schroder Global Thematic	BNP Paribas S.A. Citibank N.A. Deutsche Bank AG Goldman Sachs International HSBC Bank PLC J.P. Morgan Securities PLC Morgan Stanley & Co. International PLC UBS AG
Ailis - Janus Henderson Global Active Opportunities	BNP Paribas S.A.
Ailis - Brandywine Global Im Bond Optimiser	Barclays Bank PLC Citibank N.A. HSBC Bank PLC J.P. Morgan Securities PLC Morgan Stanley Capital Services, Inc. National Australia Bank Limited UBS AG

Sub-Fund	Counterparty
Ailis - Blackrock Balanced ESG	Barclays Bank PLC BNP Paribas S.A. Citigroup Global Markets Limited Goldman Sachs International HSBC Bank PLC Morgan Stanley & Co. International PLC NatWest Markets PLC Standard Chartered Bank AG
Ailis - PIMCO Inflation Response Multi-Asset	Bank of America N.A. Barclays Bank PLC BNP Paribas S.A. Citibank N.A. HSBC Bank PLC J.P. Morgan Securities PLC Morgan Stanley & Co. International PLC Royal Bank of Canada Standard Chartered Bank AG State Street Bank and Trust Company UBS AG
Ailis - MSCI USA ESG Screened Index	Crédit Agricole CIB Deutsche Bank AG HSBC Bank PLC Morgan Stanley & Co. International PLC

**11. REDEMPTIONS OF SHARES**

The Fund’s shares are redeemable daily at the current Net Asset Value per share. According to the Fund’s Prospectus, the redemption of shares can be temporarily suspended. During the financial period ended 29 February 2024, no suspension was recorded.

Some Sub-Funds are entitled to receive a redemption commission applied on the counter value of the number of Shares redeemed based on the initial Net Asset Value per Share. The redemption commission is recognized as a revenue for each Sub-Fund over the same period and corresponds to the amounts to be amortized of the placement fee levied on Sub-Funds launch. The Sub-Funds involved and the applicable rates during the financial period from 1 September 2023 to 29 February 2024 were as follows:

Sub-Fund	Period	Rate of Redemption Fee
Ailis - Blackrock Multi-Asset Income	From 1 September 2023 to 25 October 2023	0,30%
	From 26 October 2023 to 25 January 2024	0,20%
	From 26 January 2024 to 29 February 2024	0,10%
Ailis - Pimco Target 2024	From 1 September 2023 to 31 October 2023	0,40%
	From 1 November 2023 to 30 January 2024	0,30%
	From 31 January 2024 to 29 February 2024	0,20%
Ailis - Pictet Balanced Multitrend	From 1 September 2023 to 18 November 2023	0,50%
	From 19 November 2023 to 18 February 2024	0,40%
	From 19 February 2024 to 29 February 2024	0,30%
Ailis - Muzinich Target 2025	From 1 September 2023 to 20 October 2023	0,60%
	From 21 October 2023 to 20 January 2024	0,50%
	From 21 January 2024 to 29 February 2024	0,40%

Sub-Fund	Period	Rate of Redemption Fee
Ailis - Fidelity Flexible Low Volatility	From 1 September 2023 to 23 September 2023	0,70%
	From 24 September 2023 to 23 December 2023	0,60%
	From 24 December 2023 to 29 February 2024	0,50%
Ailis - Franklin Templeton Emerging Balanced	From 1 September 2023 to 23 September 2023	0,70%
	From 24 September 2023 to 23 December 2023	0,60%
	From 24 December 2023 to 29 February 2024	0,50%
Ailis - JPM Step-In Allocation	From 1 September 2023 to 2 November 2023	0,15%
	From 3 November 2023 to 29 February 2024	Nil
Ailis - Schroder Global Thematic	From 1 September 2023 to 19 October 2023	0,15%
	From 20 October 2023 to 29 February 2024	Nil
Ailis - Janus Henderson Global Active Opportunities	From 1 September 2023 to 21 September 2023	0,30%
	From 22 September 2023 to 21 December 2023	0,15%
	From 22 December 2023 to 29 February 2024	Nil
Ailis - Brandywine Global Im Bond Optimiser	From 1 September 2023 to 5 October 2023	0,45%
	From 6 October 2023 to 5 January 2024	0,30%
	From 6 January 2024 to 29 February 2024	0,15%
Ailis - Blackrock Balanced ESG	From 1 September 2023 to 9 November 2023	0,45%
	From 10 November 2023 to 9 February 2024	0,30%
	From 10 February 2024 to 29 February 2024	0,15%
Ailis - PIMCO Inflation Response Multi-Asset	From 1 September 2023 to 24 October 2023	0,75%
	From 25 October 2023 to 24 January 2024	0,60%
	From 25 January 2024 to 29 February 2024	0,45%

For the financial period ended 29 February 2024, the redemption fee recorded in the Statement of Changes in Net Assets under the heading "Other income" was as follows (in EUR):

Sub-Fund	Net amount
Ailis - Blackrock Multi-Asset Income	202 734,87
Ailis - Pimco Target 2024	435 008,87
Ailis - Pictet Balanced Multitrend	331 489,86
Ailis - Muzinich Target 2025	127 295,73
Ailis - Fidelity Flexible Low Volatility	552 849,39
Ailis - Franklin Templeton Emerging Balanced	172 717,79
Ailis - JPM Step-In Allocation	56 157,89
Ailis - Schroder Global Thematic	132 321,16
Ailis - Janus Henderson Global Active Opportunities	89 458,36
Ailis - Brandywine Global Im Bond Optimiser	54 832,32
Ailis - Blackrock Balanced ESG	305 422,24
Ailis - PIMCO Inflation Response Multi-Asset	304 293,70
<b>Total</b>	<b>2 764 582,18</b>

## 12. BROKERAGE FEES

For the period ended 29 February 2024, the Fund incurred brokerage fees (composed of broker fees and stamp duties) relating to the purchase or sale of investment securities. These brokerage fees are part of the acquisition cost / sale price of the related assets and, for the period from 1 September 2023 to 29 February 2024, amount as follows (in EUR):

Sub-Fund	Brokerage fees (as part of acquisition cost/sale price of the related assets) in EUR
Ailis - M&G Multi-Asset ESG	20 774,52
Ailis - Invesco Income	10 894,11



Sub-Fund	Brokerage fees (as part of acquisition cost/sale price of the related assets) in EUR
Ailis - Blackrock Multi-Asset Income	4 731,88
Ailis - Global Equity Market Neutral	116 435,23
Ailis - Pictet Balanced Multitrend	16 142,84
Ailis - Fidelity Flexible Low Volatility	21 755,02
Ailis - Franklin Templeton Emerging Balanced	2 138,31
Ailis - Man Multi Credit	1 882,62
Ailis - Vontobel Global Allocation	43 645,05
Ailis - JPM Step-In Allocation	6 431,86
Ailis - Schroder Global Thematic	12 408,09
Ailis - Janus Henderson Global Active Opportunities	3 965,47
Ailis - Blackrock Balanced ESG	49 772,85
Ailis - PIMCO Inflation Response Multi-Asset	17 460,44
Ailis - MSCI USA ESG Screened Index	100 259,97
Ailis - MSCI Europe ESG Screened Index	696 376,56
<b>Total</b>	<b>1 125 074,82</b>

### 13. CHANGES IN THE COMPOSITION OF PORTFOLIO

The list of movements in the portfolio composition for the financial period from 1 September 2023 to 29 February 2024 is available free of charge upon request at the registered office of the Fund.

### 14. DIVIDEND DISTRIBUTIONS

Category "S" Shares allow the distribution of dividends.

During the period from 1 September 2023 to 29 February 2024, the following distributions occurred from distributable capital and net income:

Sub-Fund	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Ailis - M&G Multi-Asset ESG	S	18/09/23	EUR	0,040	230 351,28	230 351,28
Ailis - M&G Multi-Asset ESG	S	18/12/23	EUR	0,040	196 923,30	196 923,30
<b>Sub-total</b>						<b>427 274,58</b>
Ailis - Invesco Income	S	18/09/23	EUR	0,050	182 573,48	182 573,48
Ailis - Invesco Income	S	18/12/23	EUR	0,070	211 164,45	211 164,45
<b>Sub-total</b>						<b>393 737,93</b>
Ailis - Man Multi-Asset	S	18/09/23	EUR	0,020	41 905,43	41 905,43
<b>Sub-total</b>						<b>41 905,43</b>
Ailis - JPM Flexible Allocation	S	18/09/23	EUR	0,020	20 226,02	20 226,02
Ailis - JPM Flexible Allocation	S	18/12/23	EUR	0,020	19 099,54	19 099,54
<b>Sub-total</b>						<b>39 325,56</b>
Ailis - Blackrock Multi-Asset Income	S	18/09/23	EUR	0,060	129 543,85	129 543,85
Ailis - Blackrock Multi-Asset Income	S	18/12/23	EUR	0,060	123 897,97	123 897,97
<b>Sub-total</b>						<b>253 441,82</b>
Ailis - Pimco Target 2024	S	18/09/23	EUR	0,020	151 920,46	151 920,46
Ailis - Pimco Target 2024	S	18/12/23	EUR	0,020	141 829,16	141 829,16
<b>Sub-total</b>						<b>293 749,62</b>
Ailis - Pictet Balanced Multitrend	S	18/09/23	EUR	0,020	69 001,24	69 001,24
Ailis - Pictet Balanced Multitrend	S	18/12/23	EUR	0,020	65 974,93	65 974,93
<b>Sub-total</b>						<b>134 976,17</b>

Sub-Fund	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Ailis - Muzinich Target 2025	S	18/09/23	EUR	0,020	61 221,00	61 221,00
Ailis - Muzinich Target 2025	S	18/12/23	EUR	0,020	58 591,53	58 591,53
<b>Sub-total</b>						<b>119 812,53</b>
Ailis - Fidelity Flexible Low Volatility	S	18/09/23	EUR	0,030	22 022,27	22 022,27
Ailis - Fidelity Flexible Low Volatility	S	18/12/23	EUR	0,030	21 527,28	21 527,28
<b>Sub-total</b>						<b>43 549,55</b>
Ailis - Franklin Templeton Emerging Balanced	S	18/09/23	EUR	0,030	20 703,24	20 703,24
Ailis - Franklin Templeton Emerging Balanced	S	18/12/23	EUR	0,040	26 690,34	26 690,34
<b>Sub-total</b>						<b>47 393,58</b>
Ailis - Man Multi Credit	S	18/09/23	EUR	0,020	22 302,22	22 302,22
Ailis - Man Multi Credit	S	18/12/23	EUR	0,020	56 702,33	56 702,33
<b>Sub-total</b>						<b>79 004,55</b>
Ailis - Vontobel Global Allocation	S	18/09/23	EUR	0,020	42 160,42	42 160,42
Ailis - Vontobel Global Allocation	S	18/12/23	EUR	0,020	39 426,44	39 426,44
<b>Sub-total</b>						<b>81 586,86</b>
Ailis - JPM Step-In Allocation	S	18/09/23	EUR	0,020	12 945,61	12 945,61
Ailis - JPM Step-In Allocation	S	18/12/23	EUR	0,020	11 928,72	11 928,72
<b>Sub-total</b>						<b>24 874,33</b>
Ailis - Schroder Global Thematic	S	18/09/23	EUR	0,050	38 893,13	38 893,13
Ailis - Schroder Global Thematic	S	18/12/23	EUR	0,050	35 629,15	35 629,15
<b>Sub-total</b>						<b>74 522,28</b>
Ailis - Janus Henderson Global Active Opportunities	S	18/09/23	EUR	0,020	15 924,95	15 924,95
Ailis - Janus Henderson Global Active Opportunities	S	18/12/23	EUR	0,020	15 435,82	15 435,82
<b>Sub-total</b>						<b>31 360,77</b>
Ailis - Brandywine Global Im Bond Optimiser	S	18/09/23	EUR	0,020	43 137,91	43 137,91
Ailis - Brandywine Global Im Bond Optimiser	S	18/12/23	EUR	0,020	41 435,27	41 435,27
<b>Sub-total</b>						<b>84 573,18</b>
Ailis - Blackrock Balanced ESG	S	18/09/23	EUR	0,020	33 744,98	33 744,98
Ailis - Blackrock Balanced ESG	S	18/12/23	EUR	0,020	32 650,40	32 650,40
<b>Sub-total</b>						<b>66 395,38</b>
Ailis - PIMCO Inflation Response Multi-Asset	S	18/09/23	EUR	0,020	65 331,28	65 331,28
Ailis - PIMCO Inflation Response Multi-Asset	S	18/12/23	EUR	0,020	60 185,82	60 185,82
<b>Sub-total</b>						<b>125 517,10</b>
<b>Total</b>						<b>2 363 001,22</b>

## 15. SECURITIES LENDING TRANSACTIONS

Funds' portfolio securities may be lent to credit institutions and other financial institutions of high standing. The Fund has the right to request, at any moment, the termination of the contract and the return of securities.

Securities lending is guaranteed by government securities and other bonds with a minimum rating of upper medium grade. Any transaction expenses in connection with such loans are charged to the borrowers.

The Management Company has designated Intesa Sanpaolo Wealth Management S.A. as Agent under a securities lending authorization agreement.

Intesa Sanpaolo Wealth Management S.A. is a related party to the management company being fully owned by ISP group.

For the financial period ended 29 February 2024, Intesa Sanpaolo Wealth Management S.A. acting as Agent had a Securities Lending Agency Agreement in place with Goldman Sachs International Bank for equity portfolio and lending securities to approved borrowers.

With regards to equity and bond portfolio, security lending transactions were mainly conducted under a Principal Lending Programme with Goldman Sachs International Bank coupled with an automated Agency Lending Programme.

The following summarises the value of securities lent analysed by the 10 top borrowing counterparties as at 29 February 2024:

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Ailis - Invesco Income	EUR	Goldman Sachs International Bank	United Kingdom	1 479 490,90	1,43%	1,49%	1 558 580,98
Ailis - Pimco Target 2024	EUR	Goldman Sachs International Bank	United Kingdom	12 055 001,69	4,93%	5,08%	12 684 815,82
Ailis - Pictet Balanced Multitrend	EUR	Goldman Sachs International Bank	United Kingdom	22 038 964,00	8,23%	8,36%	22 852 491,82
Ailis - Muzinich Target 2025	EUR	Goldman Sachs International Bank	United Kingdom	5 450 881,95	4,40%	4,67%	5 792 360,68
Ailis - Man Multi Credit	EUR	Goldman Sachs International Bank	United Kingdom	2 031 493,15	1,76%	1,81%	2 150 121,90
Ailis - Vontobel Global Allocation	EUR	Goldman Sachs International Bank	United Kingdom	3 222 922,80	1,37%	1,38%	3 369 496,44
Ailis - JPM Step-In Allocation	EUR	Goldman Sachs International Bank	United Kingdom	195 741,46	0,24%	0,24%	206 864,81
Ailis - Brandywine Global Im Bond Optimiser	EUR	Goldman Sachs International Bank	United Kingdom	1 757 163,66	1,77%	1,84%	1 914 793,79
Ailis - MSCI Europe ESG Screened Index	EUR	Goldman Sachs International Bank	United Kingdom	313 370,03	0,04%	0,04%	322 587,89

The following provides an analysis of the maturity tenor of securities on loan as at 29 February 2024 (the analysis is based on the contractual maturity date of the securities on loan):

Sub-Fund	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions (in EUR)	Total
Ailis - Invesco Income						1 479 490,90		1 479 490,90
Ailis - Pimco Target 2024				460 832,45	10 990 963,60	603 205,64		12 055 001,69
Ailis - Pictet Balanced Multitrend						22 038 964,00		22 038 964,00
Ailis - Muzinich Target 2025					1 773 703,55	3 677 178,40		5 450 881,95
Ailis - Man Multi Credit						2 031 493,15		2 031 493,15
Ailis - Vontobel Global Allocation						3 222 922,80		3 222 922,80
Ailis - JPM Step-In Allocation						195 741,46		195 741,46
Ailis - Brandywine Global Im Bond Optimiser						1 757 163,66		1 757 163,66
Ailis - MSCI Europe ESG Screened Index							313 370,03	313 370,03

Securities lending transactions are entered into by the Funds under a securities lending agreement. All collateral received by the Funds under the securities lending agreement is transferred under a title transfer arrangement. The collateral is held in custody by a sub-custodian of the depository for the duration of the transaction.

For the financial period ended 29 February 2024, income and charges arising from securities lending are described in the following table:

Sub-Fund	Currency	Gross Income Earned for the period ended 29 February 2024	Fees Charged for the period ended 29 February 2024	Net Income Earned for the period ended 29 February 2024
Ailis - Invesco Income	EUR	14 440,33	3 610,08	10 830,25
Ailis - Blackrock Multi-Asset Income	EUR	161,24	40,31	120,93
Ailis - Pimco Target 2024	EUR	25 754,84	6 438,71	19 316,13

Sub-Fund	Currency	Gross Income Earned for the period ended 29 February 2024	Fees Charged for the period ended 29 February 2024	Net Income Earned for the period ended 29 February 2024
Ailis - Pictet Balanced Multitrend	EUR	7 713,41	1 928,36	5 785,05
Ailis - Muzinich Target 2025	EUR	77 339,27	19 334,83	58 004,44
Ailis - Fidelity Flexible Low Volatility	EUR	1 613,87	403,47	1 210,40
Ailis - Franklin Templeton Emerging Balanced	EUR	399,31	99,83	299,48
Ailis - Man Multi Credit	EUR	4 609,86	1 152,47	3 457,39
Ailis - Vontobel Global Allocation	EUR	4 247,39	1 061,85	3 185,54
Ailis - JPM Step-In Allocation	EUR	253,22	63,32	189,90
Ailis - Brandywine Global Im Bond Optimiser	EUR	8 006,87	2 001,72	6 005,15
Ailis - Blackrock Balanced ESG	EUR	3 246,46	811,63	2 434,83
Ailis - MSCI USA ESG Screened Index	EUR	158 390,75	39 597,69	118 793,06
Ailis - MSCI Europe ESG Screened Index	EUR	163,08	40,78	122,30
<b>Total</b>		<b>306 339,90</b>	<b>76 585,05</b>	<b>229 754,85</b>

## 16. GLOBAL CONFLICTS

While the ongoing Israeli-Palestinian conflict, and the continuing Russia-Ukraine war outcomes are uncertain, no significant impacts have been registered in terms of going concern or operations during the financial year. The Board of Directors of the Fund continues to monitor the evolving situation and its potential impact on the financial position of the Sub-Funds impacted.

On the 21 August 2023, the Management Company made the decision in relation to the treatment of dividends and coupons received in Russian rouble sanctioned bank accounts in the NAV of Ailis - Invesco Income. Considering that the income is not available to the relevant Fund due to sanctions and given the uncertainty surrounding the availability of the income, it was decided to exclude such income from the NAV. This caused no significant impact on the relevant Fund.

## 17. CASH BALANCES FOR LIQUIDATED SUB-FUNDS

This cash represents the equivalent of payables / provisions that were reflected in the liquidation NAV but for which the respective invoices were expected to be received post liquidation. The Management Company will however ensure that any remaining cash amount (post the payment of any pending bills) will be distributed to the last known investors.

Cash balances for the merged Sub-Fund Ailis - Man Multi-Asset as of period end equals 0.

## 18. EVENTS OCCURRED DURING THE PERIOD

The Sub-Fund Ailis - Man Multi-Asset merged into Ailis - Man Multi Credit on 13 October 2023 with merger ratio:

- for "R" Class: 1,064626602

- for "S" Class: 1,041894977

The following Sub-Funds were launched on 12 December 2023:

- Ailis - ESG EMU Government Bond IG 1-3 Years

- Ailis - ESG EMU Government Bond IG 3-5 Years

Effective from 8 January 2024, the Board of Directors of the Company made the decision to change the investment policy of the Sub-Fund Ailis - Invesco Income. The Sub-Fund Ailis - Invesco Income changed from closed-ended to open-ended and its SFDR category changed from Article 6 to Article 8.

## 19. SUBSEQUENT EVENTS

Effective 16 April 2024, Mr Gianluca La Calce resigned as Director and Chairman of the Board of Directors. On 29 April 2024, Mr Bruno Alfieri was appointed Chairman of the Board and Mr Matteo Cattaneo was appointed Director to the Board following CSSF approval.

The Sub-Fund Ailis - Blackrock Multi-Asset Income will merge into Ailis - Blackrock Balanced ESG on 21 June 2024.

**Collateral Disclosures**

The following table provides an analysis of the type and quality of non-cash collateral received and given by the Sub-Funds in respect of securities lending transactions and OTC derivative transactions, as at 29 February 2024:

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
<b>Ailis - Invesco Income</b>			
<b>Equity</b>			
Common Stocks	-	-	-
<b>Fixed Income</b>			
Government Bonds	1 558 580,98	-	-
<b>Total</b>	<b>1 558 580,98</b>	<b>-</b>	<b>-</b>
<b>Ailis - Pimco Target 2024</b>			
<b>Equity</b>			
Common Stocks	-	-	-
<b>Fixed Income</b>			
Government Bonds	12 684 815,82	-	-
<b>Total</b>	<b>12 684 815,82</b>	<b>-</b>	<b>-</b>
<b>Ailis - Pictet Balanced Multitrend</b>			
<b>Equity</b>			
Common Stocks	-	-	-
<b>Fixed Income</b>			
Government Bonds	22 852 491,82	-	-
<b>Total</b>	<b>22 852 491,82</b>	<b>-</b>	<b>-</b>
<b>Ailis - Muzinich Target 2025</b>			
<b>Equity</b>			
Common Stocks	-	-	-
<b>Fixed Income</b>			
Government Bonds	5 792 360,68	-	-
<b>Total</b>	<b>5 792 360,68</b>	<b>-</b>	<b>-</b>
<b>Ailis - Man Multi Credit</b>			
<b>Equity</b>			
Common Stocks	-	-	-
<b>Fixed Income</b>			
Government Bonds	2 150 121,90	-	-
<b>Total</b>	<b>2 150 121,90</b>	<b>-</b>	<b>-</b>
<b>Ailis - Vontobel Global Allocation</b>			
<b>Equity</b>			
Common Stocks	-	-	-
<b>Fixed Income</b>			
Government Bonds	3 369 496,44	-	-
<b>Total</b>	<b>3 369 496,44</b>	<b>-</b>	<b>-</b>

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
<b>Ailis - JPM Step-In Allocation</b>			
<b>Equity</b>			
Common Stocks	-	-	-
<b>Fixed Income</b>			
Government Bonds	206 864,81	-	-
<b>Total</b>	<b>206 864,81</b>	<b>-</b>	<b>-</b>
<b>Ailis - Brandywine Global Im Bond Optimiser</b>			
<b>Equity</b>			
Common Stocks	-	-	-
<b>Fixed Income</b>			
Government Bonds	1 914 793,79	-	-
<b>Total</b>	<b>1 914 793,79</b>	<b>-</b>	<b>-</b>
<b>Ailis - MSCI Europe ESG Screened Index</b>			
<b>Equity</b>			
Common Stocks	-	-	-
<b>Fixed Income</b>			
Government Bonds	322 587,89	-	-
<b>Total</b>	<b>322 587,89</b>	<b>-</b>	<b>-</b>

There was no collateral reused during the period end 29 February 2024.

The following table provides a currency analysis of the cash and non-cash collateral received and given by each Sub-Fund, in respect of securities lending transactions and OTC derivative transactions, as at 29 February 2024:

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
<b>Ailis</b>				
<b>Ailis - Risk Premia Carry</b>				
<b>Securities lending transactions</b>				
<b>OTC derivative transactions</b>				
EUR	2 414 423,37	-	-	-
<b>Total</b>	<b>2 414 423,37</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ailis - Invesco Income</b>				
<b>Securities lending transactions</b>				
EUR	-	-	-	1 558 580,98
<b>OTC derivative transactions</b>				
EUR	-	20 000,00	-	-
<b>Total</b>	<b>-</b>	<b>20 000,00</b>	<b>-</b>	<b>1 558 580,98</b>

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
<b>Ailis</b>				
<b>Ailis - JPM Flexible Allocation</b>				
<b>Securities lending transactions</b>				
<b>OTC derivative transactions</b>				
EUR	100 000,00	-	-	-
<b>Total</b>	<b>100 000,00</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ailis - Blackrock Multi-Asset Income</b>				
<b>Securities lending transactions</b>				
<b>OTC derivative transactions</b>				
EUR	-	340 000,00	-	-
<b>Total</b>	<b>-</b>	<b>340 000,00</b>	<b>-</b>	<b>-</b>
<b>Ailis - Pimco Target 2024</b>				
<b>Securities lending transactions</b>				
EUR	-	-	-	12 684 815,82
<b>OTC derivative transactions</b>				
EUR	2 400 000,00	-	-	-
<b>Total</b>	<b>2 400 000,00</b>	<b>-</b>	<b>-</b>	<b>12 684 815,82</b>
<b>Ailis - Pictet Balanced Multitrend</b>				
<b>Securities lending transactions</b>				
EUR	-	-	-	22 852 491,82
<b>OTC derivative transactions</b>				
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22 852 491,82</b>
<b>Ailis - Muzinich Target 2025</b>				
<b>Securities lending transactions</b>				
EUR	-	-	-	5 792 360,68
<b>OTC derivative transactions</b>				
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5 792 360,68</b>
<b>Ailis - Man Multi Credit</b>				
<b>Securities lending transactions</b>				
EUR	-	-	-	2 150 121,90
<b>OTC derivative transactions</b>				
EUR	-	631 691,44	-	-
<b>Total</b>	<b>-</b>	<b>631 691,44</b>	<b>-</b>	<b>2 150 121,90</b>
<b>Ailis - Vontobel Global Allocation</b>				
<b>Securities lending transactions</b>				
EUR	-	-	-	3 369 496,44
<b>OTC derivative transactions</b>				
EUR	330 000,00	-	-	-
<b>Total</b>	<b>330 000,00</b>	<b>-</b>	<b>-</b>	<b>3 369 496,44</b>
<b>Ailis - JPM Step-In Allocation</b>				
<b>Securities lending transactions</b>				
EUR	-	-	-	206 864,81

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
<b>Ailis</b>				
<b>OTC derivative transactions</b>				
EUR	220 000,00	-	-	-
<b>Total</b>	<b>220 000,00</b>	<b>-</b>	<b>-</b>	<b>206 864,81</b>
<b>Ailis - Schroder Global Thematic</b>				
<b>Securities lending transactions</b>				
<b>OTC derivative transactions</b>				
USD	-	280 000,00	-	-
<b>Total</b>	<b>-</b>	<b>280 000,00</b>	<b>-</b>	<b>-</b>
<b>Ailis - Janus Henderson Global Active Opportunities</b>				
<b>Securities lending transactions</b>				
<b>OTC derivative transactions</b>				
EUR	-	8 560,26	-	-
<b>Total</b>	<b>-</b>	<b>8 560,26</b>	<b>-</b>	<b>-</b>
<b>Ailis - Brandywine Global Im Bond Optimiser</b>				
<b>Securities lending transactions</b>				
EUR	-	-	-	1 914 793,79
<b>OTC derivative transactions</b>				
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1 914 793,79</b>
<b>Ailis - Blackrock Balanced ESG</b>				
<b>Securities lending transactions</b>				
<b>OTC derivative transactions</b>				
EUR	140 000,00	-	-	-
<b>Total</b>	<b>140 000,00</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ailis - PIMCO Inflation Response Multi-Asset</b>				
<b>Securities lending transactions</b>				
<b>OTC derivative transactions</b>				
USD	960 000,00	-	-	-
<b>Total</b>	<b>960 000,00</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ailis - MSCI Europe ESG Screened Index</b>				
<b>Securities lending transactions</b>				
EUR	-	-	-	322 587,89
<b>OTC derivative transactions</b>				
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>322 587,89</b>



The following table provides an analysis of the maturity tenor of non-cash collateral received and posted by each Sub-Fund, in respect of securities lending transactions and OTC derivative transactions, as at 29 February 2024:

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
<b>Ailis - Invesco Income</b>			
Above one year	1 558 580,98	-	-
<b>Total (EUR)</b>	<b>1 558 580,98</b>	<b>-</b>	<b>-</b>
<b>Ailis - Pimco Target 2024</b>			
91 to 365 days	163 551,99	-	-
Above one year	12 521 263,83	-	-
<b>Total (EUR)</b>	<b>12 684 815,82</b>	<b>-</b>	<b>-</b>
<b>Ailis - Pictet Balanced Multitrend</b>			
31 to 90 days	417 219,08	-	-
91 to 365 days	1 760 235,78	-	-
Above one year	20 675 036,96	-	-
<b>Total (EUR)</b>	<b>22 852 491,82</b>	<b>-</b>	<b>-</b>
<b>Ailis - Muzinich Target 2025</b>			
91 to 365 days	475 956,86	-	-
Above one year	5 316 403,82	-	-
<b>Total (EUR)</b>	<b>5 792 360,68</b>	<b>-</b>	<b>-</b>
<b>Ailis - Man Multi Credit</b>			
Above one year	2 150 121,90	-	-
<b>Total (EUR)</b>	<b>2 150 121,90</b>	<b>-</b>	<b>-</b>
<b>Ailis - Vontobel Global Allocation</b>			
Above one year	3 369 496,44	-	-
<b>Total (EUR)</b>	<b>3 369 496,44</b>	<b>-</b>	<b>-</b>
<b>Ailis - JPM Step-In Allocation</b>			
Above one year	206 864,81	-	-
<b>Total (EUR)</b>	<b>206 864,81</b>	<b>-</b>	<b>-</b>
<b>Ailis - Brandywine Global Im Bond Optimiser</b>			
Above one year	1 914 793,79	-	-
<b>Total (EUR)</b>	<b>1 914 793,79</b>	<b>-</b>	<b>-</b>
<b>Ailis - MSCI Europe ESG Screened Index</b>			
Above one year	322 587,89	-	-
<b>Total (EUR)</b>	<b>322 587,89</b>	<b>-</b>	<b>-</b>

The following table lists the ten largest issuers by market value of non-cash collateral received by the Portfolios by way of title transfer collateral arrangement across securities lending transactions as at 29 February 2024:

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
<b>Ailis - Invesco Income</b>		
UNITED STATES TREASURY	962 922,57	0,93%

<b>Non-cash collateral issuer</b>	<b>Value (in EUR)</b>	<b>% of the Sub-Fund's NAV</b>
NETHERLANDS GOVERNMENT	199 424,00	0,19%
FRANCE GOVERNMENT	198 362,88	0,19%
GERMAN GOVERNMENT	197 776,03	0,19%
KINGDOM OF BELGIUM	95,50	0,00%
<b>Total</b>	<b>1 558 580,98</b>	<b>1,50%</b>
<b>Ailis - Pimco Target 2024</b>		
KINGDOM OF BELGIUM	4 533 058,56	1,85%
NETHERLANDS GOVERNMENT	3 997 866,50	1,64%
FRANCE GOVERNMENT	3 826 894,05	1,57%
GERMAN GOVERNMENT	163 591,51	0,07%
FINLAND GOVERNMENT	163 405,20	0,07%
<b>Total</b>	<b>12 684 815,82</b>	<b>5,20%</b>
<b>Ailis - Pictet Balanced Multitrend</b>		
GERMAN GOVERNMENT	6 660 473,56	2,49%
KINGDOM OF BELGIUM	4 804 656,45	1,79%
FRANCE GOVERNMENT	3 696 025,79	1,38%
NETHERLANDS GOVERNMENT	3 128 289,72	1,17%
FINLAND GOVERNMENT	2 666 790,00	1,00%
UNITED KINGDOM	1 516 910,07	0,57%
UNITED STATES TREASURY	379 346,23	0,14%
<b>Total</b>	<b>22 852 491,82</b>	<b>8,54%</b>
<b>Ailis - Muzinich Target 2025</b>		
UNITED STATES TREASURY	2 434 150,51	1,96%
KINGDOM OF BELGIUM	1 019 515,96	0,82%
GERMAN GOVERNMENT	709 452,89	0,57%
AUSTRIA GOVERNMENT	562 166,40	0,45%
FINLAND GOVERNMENT	475 209,00	0,38%
FRANCE GOVERNMENT	304 523,61	0,25%
NETHERLANDS GOVERNMENT	213 861,02	0,17%
UNITED KINGDOM	73 481,29	0,06%
<b>Total</b>	<b>5 792 360,68</b>	<b>4,66%</b>
<b>Ailis - Man Multi Credit</b>		
NETHERLANDS GOVERNMENT	525 700,53	0,46%
FRANCE GOVERNMENT	519 238,07	0,45%
KINGDOM OF BELGIUM	326 736,75	0,28%
UNITED KINGDOM	261 659,65	0,23%
GERMAN GOVERNMENT	258 755,62	0,22%
UNITED STATES TREASURY	258 031,28	0,22%
<b>Total</b>	<b>2 150 121,90</b>	<b>1,86%</b>
<b>Ailis - Vontobel Global Allocation</b>		
NETHERLANDS GOVERNMENT	932 178,00	0,40%
FRANCE GOVERNMENT	930 575,41	0,40%
GERMAN GOVERNMENT	927 802,39	0,39%

<b>Non-cash collateral issuer</b>	<b>Value (in EUR)</b>	<b>% of the Sub-Fund's NAV</b>
UNITED STATES TREASURY	476 371,78	0,20%
KINGDOM OF BELGIUM	102 568,86	0,04%
<b>Total</b>	<b>3 369 496,44</b>	<b>1,43%</b>
<b>Ailis - JPM Step-In Allocation</b>		
UNITED STATES TREASURY	206 864,81	0,25%
<b>Total</b>	<b>206 864,81</b>	<b>0,25%</b>
<b>Ailis - Brandywine Global Im Bond Optimiser</b>		
UNITED STATES TREASURY	999 960,77	1,01%
KINGDOM OF BELGIUM	832 226,50	0,84%
UNITED KINGDOM	20 794,11	0,02%
GERMAN GOVERNMENT	20 777,78	0,02%
NETHERLANDS GOVERNMENT	20 705,03	0,02%
FRANCE GOVERNMENT	20 329,60	0,02%
<b>Total</b>	<b>1 914 793,79</b>	<b>1,93%</b>
<b>Ailis - MSCI Europe ESG Screened Index</b>		
KINGDOM OF BELGIUM	322 587,89	0,04%
<b>Total</b>	<b>322 587,89</b>	<b>0,04%</b>

The following table lists the ten largest counterparties by market value of non-cash collateral received/(paid) for Total Return Swaps as of 29 February 2024:

<b>Sub-Funds</b>	<b>Security type</b>	<b>Counterparty</b>	<b>Currency</b>	<b>Value (in EUR)</b>
Ailis - Risk Premia Carry	Total Return Swap	Bank of America Securities Europe S.A.	USD	(2 414 423,37)
Ailis - PIMCO Inflation Response Multi-Asset	Total Return Swap	BNP Paribas S.A.	USD	(850 000,00)
Ailis - PIMCO Inflation Response Multi-Asset	Total Return Swap	Morgan Stanley Capital Services LLC	USD	(140 000,00)

As at the balance sheet date all of the cash collateral received in respect of OTC derivatives transactions (including total return swaps), is not part of any reinvestment program.

Non-cash collateral received in respect of securities lending transactions cannot be sold, re-invested or pledged.

All collateral received are held by one Depository which is Goldman Sachs International Bank as at 29 February 2024.

The collateral granted is on a title transfer basis and the fund can recover this collateral at any time. The counterparty only has the obligation to return the same amount back to the fund and the fund cannot request to return this amount "at any time" as long as there is exposure to the underlying transaction.

There was no collateral granted during the period ended 29 February 2024.

The following table provides an analysis of the amounts of non-cash collateral received by the Fund in respect of securities lending transactions held by a custodian, as at the balance sheet date:

	<b>Market Value of Non-cash collateral received</b>
<b>Custodian</b>	<b>Securities lending</b>
State Street Bank International GmbH, Luxembourg Branch	50 852 114,13
<b>Total (EUR)</b>	<b>50 852 114,13</b>

**Sustainable Finance Disclosure Regulation (SFDR)**

Sub-Funds categorized under Article 8 of SFDR:

- Ailis - M&G Multi-Asset ESG
- Ailis - Invesco Income
- Ailis - Blackrock Balanced ESG
- Ailis - MSCI USA ESG Screened Index
- Ailis - MSCI Europe ESG Screened Index
- Ailis - ESG EMU Government Bond IG 1-3 Years
- Ailis - ESG EMU Government Bond IG 3-5 Years

The above listed Sub-Funds have (E) environmental and (S) social characteristics and promote investment into assets which follow good governance (G) practices in accordance with Article 8 of the Sustainable Finance Disclosure Regulation ("SFDR"). The Sub-Funds might invest in activities that are environmentally sustainable which are selected according to their investment policy, but such investments are not per se decisive to the attainment of the fund's environmental and/or social characteristics.

In addition to integrating sustainability risks into investment decisions, the Management Company considers ESG factors in the analysis and selection of financial instruments with the aim of achieving an ESG score, calculated at the overall portfolio level, which is higher than the ESG score of the investment universe or of the benchmark, if any, using data from the specialised info-provider "MSCI ESG Research". The ESG score of the Sub-Fund is calculated as a weighted average of the ESG scores of the issuers of the financial instruments in the portfolio.

Without prejudice to the integration of sustainability risk analysis, all Sub-Funds belonging to the umbrella Fund do not, however, promote the specific environmental objectives identified in Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 establishing a framework for sustainable investment and amending Regulation (EU) 2019/2088. The investments underlying these financial products do not take into account the EU criteria for environmentally sustainable economic activities.

The Management Company has adopted a specific framework that defines how the "Principal Adverse Impact indicators" ("PAI") are taken into account within the assets managed, in accordance with the provisions of the Regulatory Technical Standards (RTS) of Regulation 2019/2088. This framework provides for the use of specific indicators, as declined in the RTS17, on the basis of the guidelines already defined by FAMI according to the characteristics and objectives of the individual financial products, which provide for the use of mechanisms of (i) negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors deemed not "socially responsible" (such as, among others, the exposure to the unconventional weapons sector) or characterized by environmental, social or corporate governance criticalities, (ii) positive integration of ESG factors in the analysis, selection and composition of financial portfolios (ESG Score), (iii) active shareholders vis-à-vis investee issuers and (iv) identification of sustainable investments under the SFDR Regulation through the methodology for assessing the degree of alignment with each of the SDGs, or pursuing measurable positive impacts. The selected environmental PAI refer instead to the CO2 emissions Scope1 and Scope2 and GHG Intensity, in view of the topics related to the Net Zero Asset Managers Initiative. Two social PAI were selected to limit exposures to violations of the UNGC principles/OECD guidelines and exposure to controversial weapons sector.

Financial products within the Sub-Funds take into consideration Principal Adverse Impact indicators ("PAI"), specifically consider the following indicators:

<b>PRINCIPAL ADVERSE IMPACT (PAI)</b>	<b>PAI CATEGORY</b>
<b>PAI applicable to equity instruments</b>	
Carbon emission (Scope 1 + 2)	Environmental
GHG intensity of investee companies	Environmental
Violations of UNGC principles and OECD guidelines for Multinational Enterprises	Social
Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons)	Social
<b>PAI applicable to government bond and supranationals</b>	
GHG intensity	Environmental
Investee Countries subject to social violations	Social

The other Sub-Funds are currently classified under Article 6 SFDR.

**Outcome:**

During the reporting period the Company ensured compliance with the sustainability processes established for each category corresponding to Articles 6 or 8.



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